

Nevada Department of Taxation

RETAIL CANNABIS TAX RETURN

Definitions:

The following definitions are to be used to determine the classification of the facility relating to the payment of the Retail Cannabis Tax.

Retail Cannabis Store: A “Retail Cannabis Store”, as defined in NRS 372A.205 means an entity:

1. Licensed to purchase cannabis from cannabis cultivation facilities,
2. Licensed to purchase cannabis and cannabis products from cannabis product manufacturing facilities and retail cannabis stores, and
3. Licensed to sell cannabis and cannabis products to consumers.

- **Line 1.** TOTAL TAXABLE SALES – Enter the amount of all taxable sales.
- **Line 2.** TOTAL CALCULATED TAX – Amount subject to Retail Cannabis Tax. (Line 1 x 10% (0.10))
- **Line 3.** CREDITS - Enter amount due to you for overpayment made in prior reporting periods for which you have received a Department of Taxation credit notice. Do not take the credit if you have applied for a refund. *NOTE: Only credits established by the Department may be used.*
- **Line 4.** NET TAX DUE – Subtract Line 3 from Line 2 and enter the result.
- **Lines 5 and 6.** PENALTY & INTEREST - If this return is not submitted/postmarked and taxes are not paid on or before the due date as shown on the face of this return, the amount of penalty due is based on the number of days the payment is late per NAC360.395 (see table below). The maximum penalty amount is 10%. Determine the number of days late the payment is, and multiply the net tax owed (Line 4) by the appropriate rate based on the table below. The result is the amount of penalty that should be entered. For example, the taxes were due January 31, but not paid until February 15. The number of days late is 15 so the penalty is 4%. To calculate interest for each month late, multiply Line 4 x0.75% (or .0075). The penalty and interest amounts are automatically calculated if you complete this form online.

Number of days late	Penalty Percentage	Multiply by:
1 – 10	2%	0.02
11 – 15	4%	0.04
16 – 20	6%	0.06
21 – 30	8%	0.08
31 +	10%	0.10

- **Line 7.** PREVIOUS DEBITS - Enter any amount due for prior reporting periods for which you have received a Department of Taxation debit notice.
- **Line 8.** TOTAL AMOUNT DUE – Add Line 4 – 7 and enter amount.
- **Line 9.** AMOUNT PAID - Enter the total amount paid with this return.