

**Nevada Department of Taxation  
Local Government Services Division**



**NET PROCEEDS OF MINERALS TAX  
OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS  
(NRS 362.110)**

**For Production January 1 through December 31, 2024 (Tax Year 2024-2025)**

For electronic submission, please email or otherwise deliver the completed package to the Department contact(s) listed in the instructions.

For a paper submission, return the completed reporting package to:  
**Department of Taxation  
Centrally-Assessed Properties Section  
3850 Arrowhead Dr., 2nd Floor  
Carson City, Nevada 89706**

**Questions? Call the Department at (775) 684-2014; (775) 684-2028 or (775) 684-2006**

**Part A: Filing Type**

Please select one of these options---->

- Initial Statement Due on or before February 17, 2025 NRS 362.110(1)(a)
- Amended Statement Due within 30 days after filing initial statement NRS 362.110(1)(b)

**Part B: Operator Information**

Please input, type or print the following information. See Instructions.

Operator Name \_\_\_\_\_

Mine Name \_\_\_\_\_

Property Identification Code (PIN) \_\_\_\_\_

County \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

**Part C: Representative to Contact**

Please input, type or print the following information. See Instructions.

Please select one of these options---->

- Representative is an employee of the Operator
- Representative is a third party (Attach Agent Authorization Form)

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

Telephone Number \_\_\_\_\_

Fax Number \_\_\_\_\_

email \_\_\_\_\_

**Part D: Verification by Management**

I hereby affirm that the information on the attached Statement of Gross Yield and Claimed Net Proceeds along with the accompanying Schedules and any supporting documentation has been examined by me and to the best of my knowledge and belief is a true, correct, and complete statement of the gross yield and actual costs incurred during the period indicated. NRS 362.110(1)(c)

Signature \_\_\_\_\_

Print Name \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)

Operator: \_\_\_\_\_ County: \_\_\_\_\_

Mine Name: \_\_\_\_\_ PIN: \_\_\_\_\_

**Part A: GROSS YIELD OF MINERALS EXTRACTED**

**See Instructions. Failure to do so may result in fines, penalties, or both.**

Attach statement of methodology used to determine gross yield. See instructions.

Attach additional schedules, if needed.

Line No.	Product	Total Product Sold by Unit				Price Per Unit	Gross Yield	Department Use Only	
		Ounces	Pounds	Tons	Other				
1									
2									
3									
4	<b>Total Gross Yield. NRS 362.120(2). Total Lines 1 through 3</b>								

**Part B: CLAIMED DEDUCTIONS FROM GROSS YIELD**

**See Instructions. Failure to do so may result in fines, penalties, or both.**

Line No.	Cost of Extraction	Claimed Deduction	Department Use Only
5	Employee Compensation		
6	Paid Vacation Leave and Paid Sick Leave		
7	Qualified Pension Plans, Retirement, and 401k		
8	Unemployment, Social Security, Medicare, Premiums for Industrial Insurance, Actual Cost of Hospital and Medical Attention, Accident Benefits and Group Insurance		
9	Maintenance and Repairs		
10	Materials and Supplies		
11	Fuel		
12	Electric Power		
13	Utilities - Except Electric Power		
14	Renting Equipment		
15	Contracting for Mining Operations		
16	Developmental Work		
17	Reclamation Work		
18	Nevada Based Corporate Services		
19	Employee Travel		
20	Transportation Services to the Mine for the Employees		
21	Vehicle Allowances		
22	Other Direct Costs of Mining Functions <b>Attach Schedule</b>		
23	<b>Total Cost of Extraction. Total Lines 5 through 22</b>		

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)

Operator: \_\_\_\_\_ County: \_\_\_\_\_

Mine Name: \_\_\_\_\_ PIN: \_\_\_\_\_

Part B: CLAIMED DEDUCTIONS FROM GROSS YIELD (continued)

Line No.	Cost of Transporting to Place(s) of Reduction, Refining, and Sale	Claimed Deduction	Department Use Only
24	Employee Compensation		
25	Paid Vacation Leave and Paid Sick Leave		
26	Qualified Pension Plans, Retirement, and 401k		
27	Unemployment, Social Security, Medicare, Premiums for Industrial Insurance, Actual Cost of Hospital and Medical Attention, Accident Benefits and Group Insurance		
28	Maintenance and Repairs		
29	Materials and Supplies		
30	Fuel		
31	Electric Power		
32	Utilities - Except Electric Power		
33	Renting Equipment		
34	Contracting for Transportation to Place(s) of Reduction, Refining, and Sale		
35	Nevada Based Corporate Services		
36	Employee Travel		
37	Transportation Services for Employees		
38	Vehicle Allowances		
39	Other Direct Costs of Mining Functions <i>Attach Schedule</i>		
<b>40</b>	<b>Total Cost of Transporting to Place(s) of Reduction, Refining, and Sale.</b> <i>Total Lines 24 through 39</i>		

Part B: CLAIMED DEDUCTIONS FROM GROSS YIELD (continued)

Line No.	Cost of Reduction, Refining, and Sale	Claimed Deduction	Department Use Only
41	Employee Compensation		
42	Paid Vacation Leave and Paid Sick Leave		
43	Qualified Pension Plans, Retirement, and 401k		
44	Unemployment, Social Security, Medicare, Premiums for Industrial Insurance, Actual Cost of Hospital and Medical Attention, Accident Benefits and Group Insurance		
45	Maintenance and Repairs		
46	Materials and Supplies		
47	Fuel		
48	Electric Power		
49	Utilities - Except Electric Power		

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)

Operator: \_\_\_\_\_ County: \_\_\_\_\_

Mine Name: \_\_\_\_\_ PIN: \_\_\_\_\_

50	Renting Equipment		
51	Contracting for Reduction, Refining, and Sale Operations		
52	Nevada Based Corporate Services		
53	Employee Travel		
54	Transportation Services for Employees		
55	Vehicle Allowances		
56	Other Direct Costs of Mining Functions <b>Attach Schedule</b>		
57	<b>Total Cost of Reduction, Refining, and Sale. Total Lines 41 through 56</b>		

**Part B: CLAIMED DEDUCTIONS FROM GROSS YIELD (continued)**

58	Total Production Royalties (From Schedule B, Line 21)		
59	Total Claimed Depreciation of Capital Assets (From Schedule E, Line 4)		
60	Total of All Claimed Deductions from Gross Yield. <b>Add Totals from Lines 23, 40, 57, 58, and 59</b>		

**Part C: NET PROCEEDS OR LOSS**

Subtract total claimed deductions from the total gross yield

61	Net Proceeds or Loss. <b>Line 4 less Line 60</b>		
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**OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS**  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)  
Schedule B Production Royalties

Operator: \_\_\_\_\_ County: \_\_\_\_\_  
Mine Name: \_\_\_\_\_ PIN: \_\_\_\_\_

List all production royalty recipients and amount(s) paid. Do NOT include non-production based royalty payments that are paid regardless of extraction, i.e. minimum advance royalties, lease payments, etc. Attach a copy of IRS Form 1099 for each royalty recipient, if applicable.

If necessary, attach supporting documentation and transfer appropriate totals to this schedule. See Instructions.

	A	B	C	D	E	F	
	Name	Address	City, State, Zip	Phone No.	Amount Paid	Dates Payments Made	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	<b>Total Production Royalties Paid. Enter on <u>Gross Yield, Deductions, Net Proceeds</u> section, Line 58</b>					\$	

(Schedule C - Capital Asset Additions)

2025  
Sch C

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)  
Schedule C Capital Asset Additions

Operator: \_\_\_\_\_ County: \_\_\_\_\_

Mine Name: \_\_\_\_\_ PIN: \_\_\_\_\_

List and detail assets by class, as indicated below, showing original cost installed by asset.

If necessary, attach supporting documentation and transfer appropriate totals to this schedule. See Instructions.

Classes of Property:

A = Leasehold Improvements or Buildings - 20 year life

C = Mobile Machinery and Equipment - 10 year life

B = Fixed Machinery and Equipment - 20 year life

D = Autos and Light Service Vehicles - 5 year life

Report property transferred from one mine site to another site owned by the same company on Schedule C-1 and D-1

Additions			
	A	B	C
Class	Description	Date Originally Acquired	Original Acquisition Cost / Cost Installed
A			
Total Class A Additions to Capitalized Property. Transfer Total to Sch E Col B Class A			\$
B			
Total Class B Additions to Capitalized Property. Transfer Total to Sch E Col B Class B			\$
C			
Total Class C Additions to Capitalized Property. Transfer Total to Sch E Col B Class C			\$
D			
Total Class D Additions to Capitalized Property. Transfer Total to Sch E Col B Class D			\$
Total Additions to Capitalized Property. Equal to Sch E Col B Line 1			\$

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)
Schedule D - Capital Asset Deletions

Operator: \_\_\_\_\_

County: \_\_\_\_\_

Mine Name: \_\_\_\_\_

PIN: \_\_\_\_\_

List and detail assets by class, as indicated below, showing original cost installed by asset.

If necessary, attach supporting documentation and transfer appropriate totals to this schedule. See Instructions.

Classes of Property:

A = Leasehold Improvements or Buildings - 20 year life

C = Mobile Machinery and Equipment - 10 year life

B = Fixed Machinery and Equipment - 20 year life

D = Autos and Light Service Vehicles - 5 year life

Report property transferred from one mine site to another site owned by the same company on Schedule C-1 and D-1

Table with 8 columns: Class, A (Description), B (Date Originally Acquired), C (Deletion Date), D (Original Acquisition Cost / Cost Installed), E (Depreciation taken in Prior Years), F (Consideration for Sale, Trade-In, Insurance, etc.), G (Remaining Value). Includes sub-totals for classes A, B, C, and D, and a final transfer total row.

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS

For Production January 1 through December 31, 2024 (Tax Year 2024-2025)

Schedule C-1 Capital Asset Transferred IN

Operator: \_\_\_\_\_

County: \_\_\_\_\_

Mine Name: \_\_\_\_\_

PIN: \_\_\_\_\_

List and detail assets by class, as indicated below, showing original cost installed by asset.

If necessary, attach supporting documentation and transfer appropriate totals to this schedule. See Instructions.

Classes of Property:

A = Leasehold Improvements or Buildings - 20 year life

C = Mobile Machinery and Equipment - 10 year life

B = Fixed Machinery and Equipment - 20 year life

D = Autos and Light Service Vehicles - 5 year life

Report only property transferred from one mine site to another site owned by the same company on this Schedule

Additions - TRANSFERS IN ONLY				
	A	B	C	D
Class	Transferred from What Mine	Description	Year Originally Acquired	Original Acquisition Cost / Cost Installed
A				
Total Class A Transfers IN. Transfer Total to Sch E Col C Class A				\$
B				
Total Class B Transfers IN. Transfer Total to Sch E Col C Class B				\$
C				
Total Class C Transfers IN. Transfer Total to Sch E Col C Class C				\$
D				
Total Class D Transfers IN. Transfer Total to Sch E Col C Class D				\$
Total Transfers IN (Class A, B, C, and D). Equal to Total Schedule E, Column C, Line 1				\$

OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS

For Production January 1 through December 31, 2024 (Tax Year 2024-2025)

Schedule D-1 Capital Assets Transfers OUT

Operator: \_\_\_\_\_

County: \_\_\_\_\_

Mine Name: \_\_\_\_\_

PIN: \_\_\_\_\_

List and detail assets by class, as indicated below, showing original cost installed by asset. If necessary, attach supporting documentation and transfer appropriate totals to this schedule. See Instructions.

Classes of Property:

- A = Leasehold Improvements or Buildings - 20 year life
- B = Fixed Machinery and Equipment - 20 year life

- C = Mobile Machinery and Equipment - 10 year life
- D = Autos and Light Service Vehicles - 5 year life

Report only property transferred from one mine site to another site owned by the same company on this Schedule

Deletions - TRANSFERS OUT ONLY				
	A	B	C	D
Class	Transferred to What Mine?	Description	Date Originally Acquired	Original Acquisition Cost / Cost Installed
A				
Total Class A Transfers OUT. Transfer Total to Sch E Col E Class A				\$
B				
Total Class B Transfers OUT. Transfer Total to Sch E Col E Class B				\$
C				
Total Class C Transfers OUT. Transfer Total to Sch E Col E Class C				\$
D				
Total Class D Transfers OUT. Transfer Total to Sch E Col E Class D				\$
Total Transfers Out (Class A, B, C, and D). Equal to Total Sch E, Column E, Line 1				\$

**OPERATOR - STATEMENT OF GROSS YIELD AND CLAIMED NET PROCEEDS**  
For Production January 1 through December 31, 2024 (Tax Year 2024-2025)  
Schedule E Depreciation

Operator: \_\_\_\_\_

County: \_\_\_\_\_

Mine Name: \_\_\_\_\_

PIN: \_\_\_\_\_

Depreciation Summary									
	A	B	C	D	E	F	G	H	Department Use Only
Class	Total Adjusted Acquisition Cost From Last Year 2016 NPM Report (Col F)	Additions from Sch C Col C	Transfers IN from Sch C-1 Col D	Deletions from Sch D Col D	Transfer OUT from Sch D-1 Col D	Total Acquisition Cost Col A + Col B + Col C - Col D - Col E	Depreciation Percentage	Allowable Depreciation Col F X Col G	
A							5%		
B							5%		
C							10%		
D							20%		
Line 1									

			Department Use Only
2	2024 Production Year Depreciation Total (From Col. H, Line 1 above)		
3	Total Remaining Value of 2024 Deleted Items (From Schedule D Column F)		
4	Total 2024 Allowable Depreciation. Add Lines 2 and 3; Transfer to <u>Gross Yield, Deductions, Net Proceeds</u> Section Line 59		

Department Use Only									
A							5%		
B							5%		
C							10%		
D							20%		
	<b>Total</b>								

Date Desk Review Complete: \_\_\_\_\_

Reviewed By: \_\_\_\_\_

Date Database Entry Complete: \_\_\_\_\_

Input By: \_\_\_\_\_



Schedule P Agent Authorization Form

Please complete this form to authorize the designated Agent to represent the Taxpayer in the tax matters described.

The Taxpayer (e.g. Operator or Declarant) whose name and contact information appears below hereby authorizes the Agent whose name and contact information appears below to represent the Taxpayer before the Department of Taxation of the State of Nevada with respect to the tax matters and reporting periods listed below.

Tax Category	Period(s)	Property Identification Number	Property or Mine Name	County	Other Identifier

The Agent is authorized to receive and inspect confidential tax information and to perform any and all acts that Taxpayer can perform with respect to the tax matters described above.

The Agent hereby requests that all questions and requests for information pertaining to the tax matter(s) described above be sent to the Agent per the Contact Information below.

**Taxpayer Contact Information**

Taxpayer Name \_\_\_\_\_

\*Owner, Officer, or Employee of Taxpayer \_\_\_\_\_

Title of Owner, Officer or Employee of Taxpayer \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

\*If the Taxpayer is a corporation, limited partnership, limited liability corporation or similar business entity, the Agent Authorization must be signed by an officer or authorized employee of the business entity.

**Authorized Agent Contact Information**

Authorized Agent \_\_\_\_\_

Contact Person (if different than Authorized Agent) \_\_\_\_\_

Mailing Address \_\_\_\_\_

Phone Number \_\_\_\_\_

email \_\_\_\_\_

I hereby accept appointment as the Authorized Agent of the Taxpayer in the tax matters identified above.

Authorized Agent Signature \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_