

Nevada Department of Taxation
Division of Local Government Services

PRELIMINARY NRS 361.4722 TAX CAP FACTORS FISCAL 2024-25

Tax cap may be no higher than:

3.00%

8.00%

COUNTY	MOVING AVERAGE GROWTH RATE	2 X 12.4%	RESIDENTIAL CAP	GENERAL CAP	RESIDENTIAL CAP FACTOR	GENERAL CAP FACTOR
		CPI CHANGE				
CARSON CITY	10.4%	24.8%	3.0%	8.0%	1.030	1.080
CHURCHILL	9.8%	24.8%	3.0%	8.0%	1.030	1.080
CLARK	12.3%	24.8%	3.0%	8.0%	1.030	1.080
DOUGLAS	9.2%	24.8%	3.0%	8.0%	1.030	1.080
ELKO	6.6%	24.8%	3.0%	8.0%	1.030	1.080
ESMERALDA	25.9%	24.8%	3.0%	8.0%	1.030	1.080
EUREKA	1.8%	24.8%	3.0%	8.0%	1.030	1.080
HUMBOLDT	5.5%	24.8%	3.0%	8.0%	1.030	1.080
LANDER	1.5%	24.8%	3.0%	8.0%	1.030	1.080
LINCOLN	7.4%	24.8%	3.0%	8.0%	1.030	1.080
LYON	13.0%	24.8%	3.0%	8.0%	1.030	1.080
MINERAL	13.1%	24.8%	3.0%	8.0%	1.030	1.080
NYE	7.2%	24.8%	3.0%	8.0%	1.030	1.080
PERSHING	6.2%	24.8%	3.0%	8.0%	1.030	1.080
STOREY	28.8%	24.8%	3.0%	8.0%	1.030	1.080
WASHOE	13.2%	24.8%	3.0%	8.0%	1.030	1.080
WHITE PINE	6.7%	24.8%	3.0%	8.0%	1.030	1.080
STATEWIDE	11.9%	24.8%	3.0%	8.0%	1.030	1.080

Note (1) : The General Tax Cap is calculated by taking the greater of the moving average growth rate or twice the CPI, up to a maximum of 8%. See *NRS 361.4722(1)(b)*.

Note (2): The Residential Tax Cap is 3% unless the General Tax Cap is less than 3%. If the General Tax Cap is less than 3%, then the Residential Tax Cap must equal the General Tax Cap. See *NRS 361.4723(2)(b)*.

Note (3): The Consumer Price Index (CPI) used is All Urban Consumers, Series ID CUUR0000SA0, Not Seasonally Adjusted, U.S. City Average All Items, Annual Average. Source: Bureau of Labor Statistics. This year, the CPI annual average for 2024 is 12.4%. Twice the CPI is therefore 24.8%

Note (4): The Moving Average Growth Rate is based on data from the Statistical Analysis of the Roll from 2015-16 through 2022-23 published by the Department of Taxation; the October 2023 Segregation Report for the 2023-24 Secured and Unsecured Rolls; and the January 2024 Preliminary Projected Segregation Report for 2024-25 Secured and Unsecured Rolls reported by County Assessors.