

Affidavit for Fine Art Exemption

PURSUANT TO NEVADA REVISED STATUTE 361.068 and NAC 361.040

Affidavit must be returned to the County Assessor on or before June 15 of each year the exemption is claimed

Taxpayer Name: _____ Parcel or Acct #: _____

Address: _____

Fiscal Year Exemption is being sought: _____

Description of work or fine art included in claim for exemption:	Purchase price or appraisal value \$:

I, _____, state under oath and pursuant to the conditions set forth in [NRS 361.185](#) and [361.265](#), that the attached claim for the property tax exemption is made in good faith and to the best of my knowledge and belief is a true, correct and complete statement that said property meets the criteria and requirements of [NRS 361.068](#). Further, I authorize the County Assessor or its designee to inspect and/or request any supporting documents, or otherwise verify the validity of my claim.

Signature

STATE OF NEVADA
COUNTY OF _____

On this _____ day of _____, _____ personally appeared before me, a Notary Public
_____ personally known, or proven to me the person
whose name is subscribed to the above instrument who acknowledged that _____ executed the instrument.
WITNESS my hand and official seal.

_____, Notary Public

Please return to Assessors Office:

Fine Art Exemption Inclusions/Exclusions

Fine art for public display INCLUDES:

- (I) Is an original painting in oil, mineral, water colors, vitreous enamel, pastel or other medium, an original mosaic, drawing or sketch, an original sculpture of clay, textiles, fiber, wood, metal, plastic, glass or a similar material, an original work of mixed media or a lithograph;
- (II) Was purchased in an arm's length transaction for \$25,000 or more, or has an appraised value of \$25,000 or more;
- (III) Is on public display in a public or private art gallery, museum or other building or area in this state for at least 20 hours per week during at least 35 weeks of each year for which the exemption is claimed or, if the facility displaying the fine art disposes of it before the end of that year, during at least two-thirds of the full weeks during which the facility had possession of it, or if the gallery, museum or other building or area in which the fine art will be displayed will not be opened until after the beginning of the fiscal year for which the exemption is claimed, these display requirements must be met for the first full fiscal year after the date of opening, and the date of opening must not be later than 2 years after the purchase of the fine art being displayed; and
- (IV) Is on display in a facility that is available for group tours by pupils or students for at least 5 hours on at least 60 days of each full year for which the exemption is claimed, during which the facility in which it is displayed is open, by prior appointment and at reasonable times, without charge

Fine art for public display DOES NOT INCLUDE:

- (I) A work of fine art that is a fixture or an improvement to real property;
- (II) A work of fine art that constitutes a copy of an original work of fine art, unless the work is a lithograph that is a limited edition and that is signed and numbered by the artist;
- (III) Products of filmmaking or photography, including, without limitation, motion pictures;
- (IV) Literary works;
- (V) Property used in the performing arts, including, without limitation, scenery or props for a stage; or
- (VI) Property that was created for a functional use other than, or in addition to, its aesthetic qualities, including, without limitation, a classic or custom-built automobile or boat, a sign that advertises a business, and custom or antique furniture, lamps, chandeliers, jewelry, mirrors, doors or windows.