

NEVADA DEPARTMENT OF TAXATION
2007-2008 OVERALL
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,693,554,228
2) Harrah's Entertainment Group (Cl, Do, Wa) **.	2,282,007,899
3) General Growth Properties (Clark)	1,751,204,749
4) Sierra Pacific Resources, Inc. (Cl, No. NV) ***	1,389,518,100
5) Focus Property Group (Clark)	760,657,868
6) Boyd Gaming Corp. (Clark)	746,861,500
7) Station Casinos, Inc. (Clark)	664,782,741
8) Wynn Las Vegas, LLC (Clark)	648,839,003
9) Las Vegas Sands Corp. (Clark)	639,128,561
10) Olympia Group, LLC (Clark)	<u>537,330,119</u>
Total 2007-2008	<u>\$ 14,113,884,768</u>

Totals for the last five years:

Total 2006-2007	\$ 11,426,900,156
Total 2005-2006	\$ 7,990,379,252
Total 2004-2005	\$ 6,292,940,489
Total 2003-2004	\$ 5,689,924,538
Total 2002-2003	\$ 5,691,311,260

NOTES:

* MGM Mirage - Clark County Assessed Value	\$ 4,652,570,340
MGM Mirage - Washoe County Assessed Value	<u>40,983,888</u>
TOTAL (to above)	<u><u>4,693,554,228</u></u>
** Harrah's - Clark County Assessed Value	\$ 2,163,049,764
Harrah's - Douglas County Assessed Value	91,074,103
Harrah's - Washoe County Assessed Value	<u>27,884,032</u>
TOTAL (to above)	<u><u>\$ 2,282,007,899</u></u>
*** Nevada Power Company, Inc. (Clark)	974,657,900
Sierra Pacific Power Co., Inc. - ELECTRIC (No. NV)	372,273,100
Sierra Pacific Power Co., Inc. - GAS (Washoe)	<u>42,587,100</u>
TOTAL (to above)	<u><u>\$ 1,389,518,100</u></u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of April 12, 2007.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2007-2008 LESS UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,693,554,228
2) Harrah's Entertainment Group (Cl, Do, Wa) **.	2,282,007,899
3) General Growth Properties (Clark)	1,751,204,749
4) Focus Property Group (Clark)	760,657,868
5) Boyd Gaming Corp.(Clark)	746,861,500
6) Station Casinos, Inc. (Clark)	664,782,741
7) Wynn Las Vegas, LLC (Clark)	648,839,003
8) Las Vegas Sands Corp. (Clark)	639,128,561
9) Olympia Group, LLC (Clark)	537,330,119
10) D. R. Horton, Inc.(Clark)	<u>337,748,841</u>
Total 2007-2008	<u><u>\$ 13,062,115,509</u></u>

Totals for the last five years:

Total 2006-2007	\$ 10,928,025,236
Total 2005-2006	\$ 7,563,191,487
Total 2004-2005	\$ 5,733,428,487
Total 2003-2004	\$ 4,990,009,343
Total 2002-2003	\$ 4,983,642,590

NOTES:

* MGM Mirage - Clark County Assessed Value	\$ 4,652,570,340
MGM Mirage - Washoe County Assessed Value	<u>40,983,888</u>
TOTAL (to above)	<u><u>4,693,554,228</u></u>
** Harrah's - Clark County Assessed Value	\$ 2,163,049,764
Harrah's - Douglas County Assessed Value	91,074,103
Harrah's - Washoe County Assessed Value	<u>27,884,032</u>
TOTAL (to above)	<u><u>\$ 2,282,007,899</u></u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of April 12, 2007.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2007-2008 HOTEL/GAMING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) MGM Mirage (Clark, Washoe) *	\$ 4,693,554,228
2) Harrah's Entertainment Group (Cl, Do, Wa) **.	2,282,007,899
3) Boyd Gaming Corp. (Clark)	746,861,500
4) Station Casinos, Inc. (Clark)	664,782,741
5) Wynn Las Vegas, LLC (Clark)	648,839,003
6) Las Vegas Sands Corp. (Clark)	639,128,561
7) Columbia Entertainment (Clark)	267,588,168
8) American Real Estate Partners LP (Clark)	203,974,027
9) Planet Hollywood Inter., Inc. (Clark)	164,989,935
10) Gaughan South LLC (South Point) (Clark)	158,384,498
Total 2007-2008	<u>\$ 10,470,110,560</u>

Totals for the last five years:

Total 2006-2007	\$ 8,720,783,575
Total 2005-2006	\$ 6,391,756,212
Total 2004-2005	\$ 5,060,491,702
Total 2003-2004	\$ 4,539,752,104
Total 2002-2003	\$ 4,534,624,550

NOTES:

* MGM Mirage - Clark County Assessed Value	\$ 4,652,570,340
MGM Mirage - Washoe County Assessed Value	<u>40,983,888</u>
TOTAL (to above #1)	<u>4,693,554,228</u>
** Harrah's - Clark County Assessed Value	\$ 2,163,049,764
Harrah's - Douglas County Assessed Value	91,074,103
Harrah's - Washoe County Assessed Value	<u>27,884,032</u>
TOTAL (to above #2)	<u>\$ 2,282,007,899</u>

This list is based on information from Clark, Douglas, and Washoe counties for the secured roll only. This information is the latest received by the Department as of May 11, 2007.

Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2007-2008 UTILITIES
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>
1) Sierra Pacific Resources *	\$ 1,389,518,100
2) Southwest Gas Corporation	177,048,100
3) Union Pacific Railroad	104,210,000
4) Kern River Pipeline	101,712,100
5) AT&T Inc	78,248,400
6) Southwest Airlines	65,152,600
7) Idaho Power	35,858,000
8) Southern California Edison Company	35,732,000
9) Kinder Morgan	35,095,300
10) State of California Dept. of Water Resources	<u>26,192,000</u>
Total 2007-2008	<u>\$ 2,048,766,600</u>

Totals for the last five years:

Total 2006-2007	\$ 1,659,380,611
Total 2005-2006	\$ 1,616,052,940
Total 2004-2005	\$ 1,574,423,584
Total 2003-2004	\$ 1,628,197,300
Total 2002-2003	\$ 1,625,281,100

NOTES:

* Nevada Power Company, Inc. (Clark)	974,657,900
Sierra Pacific Power Co., Inc. - ELECTRIC (No. NV)	372,273,100
Sierra Pacific Power Co., Inc. - GAS (Washoe)	<u>42,587,100</u>
TOTAL (to above)	<u>\$ 1,389,518,100</u>

Note: This list is based on centrally assessed valuations on the secured roll only.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.

NEVADA DEPARTMENT OF TAXATION
2006-2007 MINING
TEN HIGHEST TAXPAYERS

<u>TAXPAYER</u>	<u>SECURED ROLL ASSESSED VALUE</u>	<u>SECURED PLUS UNSECURED ASSD. VALUE</u>
1) Newmont Gold Company (El, Eu, Hu, La)	\$278,024,340	\$356,522,650
2) Barrick Goldstrike Mines, Inc. (El, Eu)	140,415,270	159,202,710
3) Round Mountain Gold Corporation (Ny)	59,562,190	61,420,590
4) Cortez Gold Mines (La)	0	55,038,900
5) Placer Dome Gold (Hu)	23,971,230	26,118,040
6) Caithness Operating Co. (Geothermal) (Ch, La, Mn, Wa)	0	21,244,480
7) Ormat Nevada, Inc. (Ch, Wa)	0	15,725,510
8) Marigold Mining (Hu)	0	14,159,290
9) Coeur Rochester, Inc. (Pe)	0	13,118,310
10) Florida Canyon Mining, Inc. (Pe)	0	11,717,420
Total 2006-2007	<u>\$ 501,973,030</u>	<u>\$ 734,267,900</u>
<u>Totals for the last five years:</u>		
Total 2005-2006	\$ 414,231,980	\$ 632,785,200
Total 2004-2005	\$ 501,680,290	\$ 644,435,830
Total 2003-2004	\$ 524,765,800	\$ 551,308,750
Total 2002-2003	\$ 402,387,390	\$ 903,860,850
Total 2001-2002	\$ 644,171,580	\$ 846,778,980

Note: This list is statewide, secured and unsecured, after exempting pollution controls.
Not all 2006-2007 values have been completed for the mining companies,
therefore, the 2005-2006 values are presented here.

Note: Due to Assembly Bill (AB) 489, passed by the legislature in 2005, the actual tax liabilities may not have a direct relation to assessed value. AB 489 has both tax limiting and tax override aspects, in relation to the prior year's taxes, that must be considered in the current tax calculations.