

NEVADA DEPARTMENT OF TAXATION

2008-2009

**BULLETIN NO. 192 A:
UNSECURED PROPERTY TAX ROLL**



**ASSESSED VALUATION OF:
CAR LINES;
PROPERTY ESCAPING TAXATION;
UNSECURED PROPERTY; and
TWELVE MONTH CONSTRUCTION WORK IN PROGRESS**

**PREPARED BY THE
DIVISION OF ASSESSMENT STANDARDS
CENTRALLY ASSESSED PROPERTIES
AS CERTIFIED BY THE NEVADA TAX COMMISSION ON**

OCTOBER 6, 2008

Bulletin No. 192A

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Bulletin No. 192-A
Fiscal Year 2008-2009
Car lines;
Unsecured Property;
Property Escaping Taxation; and
Twelve-Month Construction-Work-in-Progress
Assessed Values
For:

National, Freight and Large Regional Air Carriers
Charter and Feeder Air Carriers
Electric Companies
Gas Distribution and Pipeline Companies
Railroads
Telecommunications Companies

Values Certified by the
Nevada Tax Commission
October 6, 2008

Notice of Valuation

On October 6, 2008, the Nevada Tax Commission met to consider testimony and evidence placed before it regarding the value of properties of an interstate or intercounty nature. Bulletin No. 192-A presents the 2008-2009 valuation of each taxpayer owning or controlling car lines as well as unsecured property, property escaping taxation, and twelve-month construction-work-in-progress (CWIP) assessed values.

Car lines: In accordance with NRS 361.320, the Commission established the assessed value of the properties listed in this Bulletin, after weighing all the evidence and in consideration of all applicable elements of value.

Property Escaping Taxation: In accordance with NRS 361.325, the Commission must place "on the assessment roll of any county property found to be escaping taxation coming to its knowledge after the adjournment of the state board of equalization."

Unsecured Property: In accordance with NAC 361.4685, unsecured property includes property of an unscheduled or charter air carrier that is not domiciled in Nevada. In addition, the Department has placed certain unscheduled or charter Nevada-based air carriers on the unsecured tax roll when it is unclear whether the carrier conducts business in Nevada on a regular basis. (*See*, NRS 361.505(1)).

Twelve-Month Construction Work in Progress (CWIP): All state-assessed companies must submit a report of any construction work in progress on or before the 1st Monday in September. Pursuant to NRS 361.321 (2) (b), CWIP must be added to the central assessment roll for supplemental tax bills for the current fiscal year. Values contained in this Bulletin reflect CWIP during the period July 1, 2007 through June 30, 2008.

Each taxpayer was also individually notified of the assessed value of its property established by the Commission.

Payment of Taxes; Penalties

NRS 361.320 (9) requires ad valorem taxes assessed on private car lines be paid on or before December 15th of the current year to the Department of Taxation. There is no grace period. A company that fails to pay the tax within the time required shall pay a penalty of 10 percent of the tax due or \$5,000, whichever is greater, in addition to the tax and interest at the rate of 1 percent a month or fraction of a month, from the date the tax was due until paid.

NRS 361.321 (4) requires ad valorem taxes assessed on CWIP be paid by December 15th of the current year to the Department of Taxation. There is a 10 day grace period (NRS 361.3205 (3)) after which penalties and interest are applied.

Failure to pay taxes on other property placed on the unsecured tax roll levied under NRS 361.320 or NRS 361.321 when due will result in a penalty of 10 percent of the tax due. Interest shall also be added to the tax due at the rate of 1 percent a month or fraction of a month, from the date the tax was due until paid pursuant to NRS 361.3205.

Failure to receive an individual tax bill does not excuse the taxpayer from the timely payment of taxes (NRS 361.480 (3)).

Protest Procedures

Pursuant to NRS 361.403, any state-assessed property taxpayer claiming overvaluation or excessive valuation of its property or any representative of any local government entity or the department of taxation claiming undervaluation, overvaluation or nonassessment of any property as established by the Nevada Tax Commission (NTC), is entitled to a hearing before the State Board of Equalization. Taxpayers desiring to appeal the valuations certified by the NTC must appeal directly to the State Board of Equalization no later than January 15th of the year following certification by the NTC (total timeframe: approximately 3 ½ months). Payment of any taxes due and owing must still be made; however, checks should be marked “paid under protest.”

The appeal must be initiated by written petition from the taxpayer specifying the issues and contentions surrounding the valuation, and further identifying the portions of the NTC formulas that are in question and the basis for the questions. Any evidence in the possession of the taxpayer upon which the petition is based must be included with the petition. Any additional evidence in support of the petition must be submitted to the board not later than 10 days before the date of the hearing. (*See*, NAC 361.7012, and generally, NAC 361.682 through 361.753).

Hearings of the State Board of Equalization convene on the 4th Monday in March in Carson City, Nevada. The Board must conclude the business of equalization in cases that in its opinion have a substantial effect on tax revenues on or before April 15th. Cases having less than a substantial effect on tax revenues may be heard at additional meetings which may be held at any time and place in the state prior to October 1.

ALLOCATION OF CAR LINE ASSESSED VALUES TO COUNTIES

COUNTY	Track Mileage	
	BNSF	UPRR
Carson City	0.00	0.00
Churchill	42.19	68.40
Clark	0.00	135.30
Douglas	0.00	0.00
Elko	308.77	308.77
Esmeralda	0.00	0.00
Eureka	67.16	67.16
Humboldt	175.50	175.50
Lander	51.87	51.87
Lincoln	0.00	105.34
Lyon	11.03	42.79
Mineral	0.00	0.00
Nye	0.00	0.00
Pershing	107.05	107.05
Storey	10.95	10.95
Washoe	96.95	125.82
White Pine	0.00	0.00
TOTALS	871.47	1198.95

COUNTY	Track Percent	
	BNSF	UPRR
Carson City	0.00%	0.00%
Churchill	4.84%	5.70%
Clark	0.00%	11.28%
Douglas	0.00%	0.00%
Elko	35.43%	25.75%
Esmeralda	0.00%	0.00%
Eureka	7.71%	5.60%
Humboldt	20.14%	14.64%
Lander	5.95%	4.33%
Lincoln	0.00%	8.79%
Lyon	1.27%	3.57%
Mineral	0.00%	0.00%
Nye	0.00%	0.00%
Pershing	12.28%	8.93%
Storey	1.26%	0.91%
Washoe	11.12%	10.49%
White Pine	0.00%	0.00%
TOTALS	100%	100%

The following table indicates the county allocation of assessed values of all carlines based on the total track mileage of railroads in each county developed above.

COUNTY	Allocation of Assessment	
	BNSF	UPRR
Carson City	\$ -	\$ -
Churchill	8,518	249,387
Clark	-	493,304
Douglas	-	-
Elko	62,340	1,125,776
Esmeralda	-	-
Eureka	13,559	244,866
Humboldt	35,433	639,873
Lander	10,472	189,118
Lincoln	-	384,070
Lyon	2,227	156,012
Mineral	-	-
Nye	-	-
Pershing	21,613	390,305
Storey	2,211	39,924
Washoe	19,574	458,740
White Pine	-	-
TOTALS	\$ 175,948	\$ 4,371,375

ASSESSED VALUES FOR ALL NEVADA MILES PER RAILROAD	
	\$ 175,948 Burlington Northern
	4,371,375 Union Pacific
=	\$ 4,547,323

Nevada Department of Taxation
Fiscal Year 2008-2009
Assessed Valuations by Company
Car lines

COMPANY	ASSESSED VALUES		PERCENT CHANGE
	2008-2009	2007-2008	
1 Ace Cogeneration Company	26,677	33,348	-20.00%
2 ADM Transportation Company	145,587	140,328	3.75%
3 AG Processing Inc	14,349	23,040	-37.72%
4 Allied Enterprises	1,004	1,052	-4.56%
5 American Railcar Leasing LLC	60,735	63,804	-4.81%
6 American Soda, LLP	3,732	3,042	22.68%
7 Andersons The	38,383	31,489	21.89%
8 Andersons The/Rail Group	741	1,187	-37.57%
9 Arch Chemicals	0	706	-100.00%
10 Arrend Nacional de Carros	2,934	2,076	41.33%
11 Asarco LLC	0	1,306	-100.00%
12 Ash Grove Cement Co	5,961	8,660	-31.17%
13 Atel Leasing Corp	844	0	N/A
14 Bakery Trading Company	0	640	-100.00%
15 BHP Copper (Magma Metals Co.)	629	0	N/A
16 C.K. Industries	2,003	0	N/A
17 Canadian Wheat Board - CPWX	0	1,250	-100.00%
18 Cargill Inc - CGD Division	0	212,897	-100.00%
19 Cargill Incorporated	273,100	49,342	453.48%
20 Cargill Inc - Salt Division	0	4,693	-100.00%
21 CCKX Inc	649	0	N/A
22 Cemex Inc	914	1,094	-16.45%
23 Cenex Harvest States	2,888	3,775	-23.50%
24 Chevron Oronite Company LLC	0	1,625	-100.00%
25 Chevron Phillips Chemical Company LP	7,197	10,532	-31.67%
26 Chevron USA Inc	12,993	17,950	-27.62%
27 Chicago Freight Car Leasing Co	48,253	54,996	-12.26%
28 CIT Group The/Capital Finance	232,325	224,313	3.57%
29 Coffeyville Resources Nitrogen Fertilizers, LLC	0	3,695	-100.00%
30 Compass Capital Corporation	1,251	720	73.75%
31 Conagra Foods (MHC Inc)	13,158	18,675	-29.54%
32 Conocophillips Company	2,660	4,525	-41.22%
33 Cryo-Trans Inc	8,818	11,337	-22.22%
34 Crystal Car Line Inc	87,847	83,216	5.57%
35 David J Joseph Co.	14,187	11,638	21.90%
36 Dow Chemical Company	5,765	11,072	-47.93%
37 E I Du Pont De Nemours And Company Inc	5,543	4,058	36.59%
38 East Carbon Development Co.	3,662	10,065	-63.62%
39 Eastman Chemical Co.	3,315	1,895	74.93%
40 Energy Solutions LLC	2,186	0	N/A
41 Equistar Chemicals LP	3,258	3,491	-6.67%
42 Everest Rail Car Services	1,652	0	N/A
43 Excel Railcar Corp	3,413	3,175	7.50%
44 Exxon Mobil Corp	4,078	9,308	-56.19%
45 Farmers Commodities Transportation	25,523	32,924	-22.48%

**Nevada Department of Taxation
Fiscal Year 2008-2009
Assessed Valuations by Company
Car lines**

COMPANY	ASSESSED VALUES		PERCENT CHANGE
	2008-2009	2007-2008	
46 First Union Rail Corporation	78,199	85,610	-8.66%
47 Flex Leasing Corporation	3,567	7,097	-49.74%
48 FMC Corporation	2,553	3,476	-26.55%
49 Formosa Transrail Corporation	2,107	7,104	-70.34%
50 GATX Financial Corporation	301,627	295,762	1.98%
51 GATX Rail Canada Corp (CGTX)	4,250	3,956	7.43%
52 <i>General Chemical Performance Products LLC</i>	0	642	-100.00%
53 General Electric Rail Services Corp	163,664	182,530	-10.34%
54 Georgia Gulf Chemicals & Vinyls LLC	709	1,186	-40.22%
55 GLNX Corporation	5,914	5,660	4.49%
56 Greenbrier Management Services, LLC (FLIX-BBGX)	10,437	10,185	2.47%
57 Greenbrier Management Services, LLC (GBRX)	7,684	6,050	27.01%
58 <i>Helm Chesapeake LP</i>	0	1,290	-100.00%
59 Helm Financial Corporation	1,973	8,043	-75.47%
60 Helm Pacific Leasing	18,216	10,861	67.72%
61 INEOS USA, LLC	855	2,514	-65.99%
62 Infinity Rail LLC	5,078	3,442	47.53%
63 J R Simplot Company	26,687	25,909	3.00%
64 <i>Jim Dobbas Incorporated</i>	0	724	-100.00%
65 Kennecott Utah Copper	11,927	12,070	-1.18%
66 M & C Railcar Leasing LLC	2,873	2,155	33.32%
67 Mallard Transportation Company	631	0	N/A
68 Mexicana de Cobre S.A. de C.V.	1,465	814	79.98%
69 MHF Logistical Solutions	8,251	3,299	150.11%
70 Midwest Ethanol Transport	11,820	0	N/A
71 Midwest Railcar Corp	9,786	6,792	44.08%
72 Millennium Inorganic Chemicals Inc	889	921	-3.47%
73 Minnesota Soybean Processors	5,990	4,090	46.45%
74 Mitsui Rail Capital LLC	6,518	6,501	0.26%
75 MRXX Corporation	823	0	N/A
76 Nashtex Leasing	638	992	-35.69%
77 Nevada Cement Company	911	3,274	-72.17%
78 Nevada Power Company	72,898	82,120	-11.23%
79 Newmont Nevada Energy Investment LLC	2,948	0	N/A
80 North American Salt	713	1,438	-50.42%
81 Nova Chemicals Inc	3,309	1,823	81.51%
82 Occidental Chemical Corporation	2,047	5,691	-64.03%
83 PCS Phosphate Company	735	1,065	-30.99%
84 Perdue Farms Inc/Perdue Transportation, Inc	1,696	1,659	2.23%
85 Pioneer Americas, LLC	4,763	4,143	14.97%
86 Polyone Company, The	612	674	-9.20%
87 Procor Limited	36,264	31,695	14.42%
88 Proctor and Gamble	2,690	8,290	-67.55%
89 <i>Progress Rail Services Corporation</i>	0	917	-100.00%
90 Rail Connection Inc	613	0	N/A

**Nevada Department of Taxation
Fiscal Year 2008-2009
Assessed Valuations by Company
Car lines**

COMPANY	ASSESSED VALUES		PERCENT CHANGE
	2008-2009	2007-2008	
91 Rail Logistics LC	1,958	3,078	-36.39%
92 Railcar Associates LP	66,421	72,360	-8.21%
93 Railcar Leasing LLC	55,777	68,430	-18.49%
94 Railwest US Incorporated	1,292	761	69.78%
95 Rampart Range Corp	933	815	14.48%
96 Reagent Chemical	1,278	1,547	-17.39%
97 Rhodia Inc	870	1,523	-42.88%
98 Rio Grande Chemical LTD	1,849	2,445	-24.38%
99 Rocky Mountain Transportation Services Inc	13,996	7,101	97.10%
100 RTI Railroad Services	8,154	12,087	-32.54%
101 SC Rail Leasing America Inc	5,132	0	N/A
102 Searles Valley Minerals Operations Inc (IMC Chemicals Inc)	44,921	70,256	-36.06%
103 Shell Oil Company	731	1,076	-32.06%
104 Sherwin Alumina LP	632	1,633	-61.30%
105 Shintech Inc	6,412	7,830	-18.11%
106 Sierra Pacific/Idaho Power Company	158,199	158,306	-0.07%
107 Solvay Chemicals Inc	13,692	14,758	-7.22%
108 <i>Southern Illinois Railcar Company</i>	<i>#REF!</i>	7,792	<i>#REF!</i>
109 Southern Rail Associates	686	0	N/A
110 Southwest Rail Industries Inc	6,995	8,636	-19.00%
111 Sulcom Incorporated	2,462	0	N/A
112 Tate & Lyle Ingredients Americas Inc	4,812	10,266	-53.13%
113 Texas Railcar Leasing Company	5,969	7,113	-16.08%
114 Tite Tie Yard of Omaha, Inc	1,050	1,235	-14.98%
115 Transportation Equipment Inc	9,175	13,013	-29.49%
116 Transportation Technology Services Inc	1,995	0	N/A
117 Trinity Chemical Leasing LLC	4,430	5,621	-21.19%
118 Trinity Industries Leasing Co	269,755	172,233	56.62%
119 <i>Tropicana Products Inc</i>	0	641	-100.00%
120 TTX Company	1,715,338	2,039,157	-15.88%
121 Union Carbide Corporation	2,062	2,645	-22.04%
122 Union Tank Car Company	238,920	272,850	-12.44%
123 United Bio Energy Ingredients Inc	1,390	1,456	-4.53%
124 <i>VIP Tank Car Service</i>	0	891	-100.00%
125 Walter Haffner Company	4,032	3,911	3.09%
126 Well Services of Schlumberger Technology Corp	676	0	N/A
127 <i>Western Railroad Equipment Company</i>	0	1,948	-100.00%
128 <i>Westlake Polymers</i>	0	685	-100.00%
129 Winter Bird Corp	1,785	2,217	-19.49%
Totals	#REF!	\$ 4,921,719	#REF!

Companies in **BOLD** show taxpayers not assessed in 2007-2008 (may be new or now eligible for assessment).

Companies in *italics* indicate companies dropped or had no mileage in Nevada for 2008-2009

2008-2009 RECOMMENDED ASSESSED VALUE FOR CERTIFICATION OCTOBER 6, 2008.....

#REF!

Nevada Department of Taxation
2008-2009 Centrally Assessed
Values By County
Property Escaping Taxation

No

Property

Escaping

Taxation

- To Report -

Nevada Department of Taxation
2008-2009 Centrally Assessed
Values By County
Property Escaping Taxation

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Nevada Department of Taxation
2008-2009 Centrally Assessed
Values By County
Unsecured Property

Unsecured Property	2008-2009 Statewide Assessed Value	Carson City AV 2008-2009	Churchill AV 2008-2009	Clark AV 2008-2009	Douglas AV 2008-2009	Elko AV 2008-2009	Esmeralda AV 2008-2009	Eureka AV 2008-2009	Humboldt AV 2008-2009	Lander AV 2008-2009
Air Transport International	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Air lift Helicopters, Inc.	76,400	-	-	4,366	4,366	8,731	4,366	4,366	4,366	4,366
Aloha Airlines	-	-	-	-	-	-	-	-	-	-
Astar Air Cargo	570,000	-	-	570,000	-	-	-	-	-	-
Cavallino Air, LLC	715,300	11,922	27,931	26,739	32,699	18,280	21,516	11,468	52,058	36,957
Charter Airlines *	19,300	-	-	19,300	-	-	-	-	-	-
Elite Aviation, Inc.	91,100	-	-	80,160	-	-	-	-	-	-
ExpressJet Airlines	1,020,000	-	-	311,636	-	-	-	-	-	-
Jeflyn Aviation (Access Air)	202,000	-	-	-	-	144,286	-	9,619	9,619	9,619
MN Airlines dba Sun Country Airlines	617,000	-	-	617,000	-	-	-	-	-	-
North American Airlines, Inc.	17,000	-	-	-	-	-	-	-	-	-
Omni Air International	2,559,000	-	-	2,559,000	-	-	-	-	-	-
Papillon Airways, Inc. *	827,200	-	-	827,200	-	-	-	-	-	-
Pinnacle Air LLC (aka JETRIDE) *	1,048,000	2,972	13,187	652,590	9,189	25,117	16,012	5,651	8,372	14,652
Redding Aero Enterprises *	32,300	-	2,837	-	-	-	-	-	1,746	-
Ryan International Airlines	129,000	-	-	129,000	-	-	-	-	-	-
Sentient Flight Group (fka AMI Jet Charter)	772,300	7,723	-	710,516	-	-	-	-	-	-
TWC Aviation	358,000	-	-	310,128	-	-	-	-	-	-
Virgin America	3,168,000	-	-	3,168,000	-	-	-	-	-	-
Vision Airlines, Inc. (fka Aviation Ventures) *	3,476,000	-	-	3,476,000	-	-	-	-	-	-
Total Assessed Value	\$ 15,703,900	\$ 22,617	\$ 43,955	\$ 13,467,634	\$ 46,254	\$ 196,414	\$ 41,894	\$ 31,104	\$ 76,161	\$ 65,594

Unsecured Property	2008-2009 Statewide Assessed Value	Lincoln AV 2008-2009	Lyon AV 2008-2009	Mineral AV 2008-2009	Nye AV 2008-2009	Pershing AV 2008-2009	Storey AV 2008-2009	Washoe AV 2008-2009	White Pine AV 2008-2009
Air Transport International	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Air lift Helicopters, Inc.	76,400	-	2,183	4,366	4,366	4,366	4,366	17,463	4,366
Aloha Airlines	-	-	-	-	-	-	-	-	-
Astar Air Cargo	570,000	-	-	-	-	-	-	-	-
Cavallino Air, LLC	715,300	19,131	29,066	52,115	51,263	40,761	26,966	125,178	131,252
Charter Airlines *	19,300	-	-	-	-	-	-	-	-
Elite Aviation, Inc.	91,100	-	-	-	-	-	-	10,940	-
ExpressJet Airlines	1,020,000	-	-	-	-	-	-	708,364	-
Jeflyn Aviation (Access Air)	202,000	-	-	-	-	9,619	-	9,619	9,619
MN Airlines dba Sun Country Airlines	617,000	-	-	-	-	-	-	-	-
North American Airlines, Inc.	17,000	-	-	-	-	-	-	17,000	-
Omni Air International	2,559,000	-	-	-	-	-	-	-	-
Papillon Airways, Inc. *	827,200	-	-	-	-	-	-	-	-
Pinnacle Air LLC (aka JETRIDE) *	1,048,000	23,652	5,107	14,087	202,111	5,023	1,674	17,373	31,229
Redding Aero Enterprises *	32,300	-	-	-	-	18,987	-	8,730	-
Ryan International Airlines	129,000	-	-	-	-	-	-	-	-
Sentient Flight Group (fka AMI Jet Charter)	772,300	-	-	-	-	-	-	54,061	-
TWC Aviation	358,000	-	-	-	-	-	-	47,872	-
Virgin America	3,168,000	-	-	-	-	-	-	-	-
Vision Airlines, Inc. (fka Aviation Ventures) *	3,476,000	-	-	-	-	-	-	-	-
Total Assessed Value	\$ 15,703,900	\$ 42,784	\$ 36,356	\$ 70,567	\$ 257,740	\$ 78,756	\$ 33,006	\$ 1,016,600	\$ 176,465.86

** Assessed valuations re-certified by Nevada Tax Commission on 11/3/08 for five companies: Charter from 20,900 to 19,300; Papillon from 886,600 to 827,200; Redding from 42,600 to 32,300; Vision from 3,576,600 to 3,476,000; and Pinnacle from 1,653,900 to 1,048,000.

**Nevada Department of Taxation
Centrally Assessed
Unsecured Property Tax Roll**

Twelve-Month Construction Work In Progress

**Statewide CWIP Assessed Valuation by Type of Industry
Comparison of Current Year to Prior Year CWIP Values**

Industry	Assessed Valuation 2007-2008	Assessed Valuation 2008-2009
Airline	\$ 1,084,700	\$ 2,111,000
Electric	220,618,100	266,075,900
Gas & Pipeline	20,197,600	18,216,400
Railroad	321,000	313,000
Telecommunication	14,566,200	13,185,700
Total Valuation - State Assessed Comp	\$ 256,787,600	\$ 299,902,000

These values do not include unitary values for property of an interstate nature.

Pursuant to NRS 361.321, construction-work-in-progress (CWIP) must be included on the central assessment roll.

Twelve Month Construction Work in Progress (CWIP) Calculation of Assessed Value Demonstration

The Department prepares assessments on property of an interstate or intercounty nature, including any new construction representing a net addition to property as distinguished from an addition of property exempt from taxation, a replacement or repair (NRS 361.321). The assessments are based on reported net additions or growth from July 1, 2007 through June 30, 2008. The assessed value is calculated as follows:

(Reported net addition) times (the cost-to-value ratio) times (level of assessment) equals (assessed value).

Reported net additions are provided by each company.

The cost-to-value ratio for each industry is as follows:

COST TO VALUE RATIO BY INDUSTRY

	INDUSTRY	CV RATIO 2006-07	CV RATIO 2007-08	CV RATIO 2008-09
1	AIRLINE	0.4952	0.5187	0.5613
2	ELECTRIC	0.8661	0.8640	0.9140
3	GAS	0.5855	0.5661	0.5929
4	PIPELINE	0.8132	0.8283	0.8884
5	RAILROAD	0.3716	0.3609	0.3602
6	TELECOMMUNICATION	0.7784	0.8488	0.8450

The level of assessment for all property equals 35%.

Thus, a gas company reporting \$1,000,000 of new additions for 2008-09 would have the following calculation:

$$(\$1,000,000) \times (.5929) \times (.35) = \$207,515 \text{ assessed value for 12 month CWIP}$$

Nevada Department Of Taxation
Twelve Month CWIP Assessed Value
Reported Growth Adjusted By Cost To Value Ratio

<u>Airline</u>	2008-2009 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 12-Month CWIP	2008-2009 Assessed Value
Alaska Airlines	\$ 450,063	0.5613	\$ 252,620	\$ 88,400
Allegiant Air	2,832,326	0.5613	1,589,785	556,400
Continental Airlines Inc.	18,894	0.5613	10,605	3,700
FEDEX Express	48,955	0.5613	27,478	9,600
JetBlue Airways Corp.	8,129	0.5613	4,563	1,600
Papillon Airways, Inc.	56,483	0.5613	31,704	11,100
Southwest Airlines Company	7,228,804	0.5613	4,057,528	1,420,100
United Airlines, Inc.	101,244	0.5613	56,828	19,900
US Airways, Inc.	984	0.5613	552	200
Total Assessed Value - Airline	\$ 10,745,882		\$ 6,031,664	\$ 2,111,000

Electric

City of Los Angeles DWP	\$ 4,680,663	0.9140	\$ 4,278,126	\$ 1,497,300
Harney Electric Cooperative	56,343	0.9140	51,498	18,000
Idaho Power Company	3,169,804	0.9140	2,897,201	1,014,000
Intermountain Power Agency	718	0.9140	656	200
Mead Phoenix Project-MSR	36,486	0.9140	33,348	11,700
Mead Phoenix Project-VRN	10,532	0.9140	9,626	3,400
S. Cal. Public Power Agency - Mead Phoenix	-	0.9140	-	-
Mt Wheeler Power	170,690	0.9140	156,011	54,600
Nevada Power Company	585,334,561	0.9140	534,995,789	187,248,500
Plumas Sierra Rural Electric	63,391	0.9140	57,939	20,300
Raft River Rural Electric	22,413	0.9140	20,485	7,200
Sierra Pacific Power-Electric	222,028,665	0.9140	202,934,200	71,027,000
Southern California Edison	600,719	0.9140	549,057	192,200
State of Calif Dept Water Resources	4,399,524	0.9140	4,021,165	1,407,400
Valley Electric	10,930,903	0.9140	9,990,845	3,496,800
Wells Rural Electric Company	241,764	0.9140	220,972	77,300
Total Assessed Value - Electric	\$ 831,747,176		\$ 760,216,919	\$ 266,075,900

Gas and Pipeline

Kinder-Morgan (CalNev)	\$ 2,644,994	0.8884	\$ 2,349,813	\$ 822,400
Kern River Gas Transmission	\$ 862,942	0.8884	\$ 766,638	\$ 268,300
Sierra Pacific Power-Gas	11,940,711	0.5929	7,079,648	2,477,900
Southwest Gas	70,440,313	0.5929	41,764,062	14,617,400
Tuscarora Gas Transmission	97,699	0.8884	86,796	30,400
Total Assessed Value - Gas and Pipeline	\$ 85,986,659		\$ 52,046,955	\$ 18,216,400

Railroad

Union Pacific Railroad	\$ 2,483,791	0.3602	\$ 894,662	\$ 313,000
Total Assessed Value - Railroad	\$ 2,483,791		\$ 894,662	\$ 313,000

**Nevada Department Of Taxation
Twelve Month CWIP Assessed Value
Reported Growth Adjusted By Cost To Value Ratio**

<u>Telecommunication</u>	2008-2009 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 12-Month CWIP	2008-2009 Assessed Value
360 Networks	\$ 54	0.8450	\$ 46	-
AT&T Communications, Inc.	105,914	0.8450	89,497	31,300
AT&T Nevada (formerly SBC Nevada)	31,078,952	0.8450	26,261,714	9,191,600
Beehive Telephone Company	7,888	0.8450	6,665	2,300
Charter Fiberlink - Nevada	2,991,692	0.8450	2,527,980	884,800
Electric Lightwave	1,500,000	0.8450	1,267,500	443,600
Filer Mutual Telephone Company	498	0.8450	421	100
Humboldt Telephone Company	612,910	0.8450	517,909	181,300
Level 3 Communications	34,805	0.8450	29,410	10,300
Lincoln County Telephone System Inc.	711,729	0.8450	601,411	210,500
MCI Communications Services	2,265,044	0.8450	1,913,962	669,900
MCI Metro Access (formerly Brooks Fiber)	298,050	0.8450	251,852	88,100
Qwest Communications Corp.	1,001,698	0.8450	846,435	296,300
Rio Virgin Telephone*	3,168,428	0.8450	2,677,322	937,100
Rural Telephone Company	102,259	0.8450	86,409	30,200
Time Warner Telecom of Nevada LLC	561,042	0.8450	474,080	165,900
Verizon California Inc.	143,361	0.8450	121,140	42,400
Total Assessed Value - Telecommunication	\$ 44,584,324		\$ 37,673,708	\$ 13,185,700
Total AV All Industries	\$ 975,547,832		\$ 856,863,907	\$ 299,902,000

*Mileage estimated from previous year's report.

Nevada Department of Taxation
Summary of
Twelve-Month Construction Work in Progress
Assessed Valuation By Industry
Fiscal Year 2008-2009

County	National, Freight & Large Regional Air Carriers	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Telecommunication Companies	Total State Assessed Companies
Carson City	\$ 192.54	\$ 1,172,743.69	\$ 1,182,859.75	\$ -	\$ 867,507.21	\$ 3,223,303.19
Churchill	\$ 17,519.17	\$ 2,040,425.93	\$ 583,001.20	\$ 17,174.61	\$ 69,626.82	\$ 2,727,747.71
Clark	\$ 1,247,908.17	\$ 188,693,517.58	\$ 9,963,800.30	\$ 40,944.40	\$ 1,844,827.87	\$ 201,790,998.32
Douglas	\$ 620.60	\$ 2,220,270.32	\$ 250,253.98	\$ -	\$ 35,077.86	\$ 2,506,222.76
Elko	\$ 27,028.86	\$ 2,873,395.47	\$ 396,864.95	\$ 77,321.76	\$ 255,339.93	\$ 3,629,950.97
Esmeralda	\$ 159,277.77	\$ 892,229.21	\$ -	\$ -	\$ 13,102.09	\$ 1,064,609.07
Eureka	\$ 28,131.76	\$ 1,051,787.17	\$ 53,877.04	\$ 14,892.15	\$ 104,951.51	\$ 1,253,639.62
Humboldt	\$ 44,560.13	\$ 3,407,158.67	\$ 657,013.69	\$ 41,991.32	\$ 522,707.36	\$ 4,673,431.16
Lander	\$ 38,164.28	\$ 2,188,509.29	\$ 102,524.57	\$ 12,204.91	\$ 199,643.67	\$ 2,541,046.71
Lincoln	\$ 67,414.18	\$ 1,193,195.59	\$ 44,709.73	\$ 29,780.06	\$ 323,946.64	\$ 1,659,046.20
Lyon	\$ 35,064.54	\$ 3,712,600.05	\$ 864,551.62	\$ 11,793.77	\$ 665,146.94	\$ 5,289,156.92
Mineral	\$ 70,023.20	\$ 1,250,386.62	\$ 39,904.81	\$ -	\$ 51,103.05	\$ 1,411,417.68
Nye	\$ 244,145.02	\$ 4,485,216.42	\$ 33,402.35	\$ -	\$ 790,800.03	\$ 5,553,563.82
Pershing	\$ 20,564.66	\$ 2,438,530.82	\$ 706,097.85	\$ 25,293.55	\$ 213,465.04	\$ 3,403,951.92
Storey	\$ 15,928.05	\$ 38,203,387.18	\$ 68,483.81	\$ 2,632.14	\$ 67,375.24	\$ 38,357,806.41
Washoe	\$ 66,639.10	\$ 9,819,561.84	\$ 3,269,054.36	\$ 38,971.35	\$ 6,967,816.13	\$ 20,162,042.78
White Pine	\$ 27,817.98	\$ 432,984.16	\$ -	\$ -	\$ 193,262.61	\$ 654,064.75
Total Assessed Value	\$ 2,111,000.00	\$ 266,075,900.00	\$ 18,216,400.00	\$ 313,000.00	\$ 13,185,700.00	\$ 299,902,000.00

Unsecured Roll

Nevada Department of Taxation
2008-2009
Twelve-Month CWIP Assessed Values By County
Airlines

Airline	2008-2009 Statewide Assessed Value	Carson City AV 2008-2009	Churchill AV 2008-2009	Clark AV 2008-2009	Douglas AV 2008-2009	Elko AV 2008-2009	Esmeralda AV 2008-2009	Eureka AV 2008-2009	Humboldt AV 2008-2009	Lander AV 2008-2009
Alaska Airlines	\$ 88,400	\$ -	\$ -	\$ 87,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Allegiant Air	556,400	193	10,015	279,855.64	621	16,819	772	8,148	32,811	33,819
Continental Airlines	3,700	-	-	2,635	-	-	-	-	-	-
FEDEX Express	9,600	-	-	3,192	-	-	-	-	-	-
JetBlue Airways Corp.	1,600	-	-	1,600	-	-	-	-	-	-
Papillon Airways, Inc.	11,100	-	-	11,100	-	-	-	-	-	-
Southwest Airlines Company	1,420,100	-	5,637	849,837	-	8,342	158,506	19,361	11,749	3,100
United Airlines, Inc.	19,900	-	1,867	11,950	-	1,867	-	622	-	1,245
US Airways, Inc.	200	-	-	200	-	-	-	-	-	-
Total Assessed Value	\$ 2,111,000	\$ 193	\$ 17,519	\$ 1,247,908	\$ 621	\$ 27,029	\$ 159,278	\$ 28,132	\$ 44,560	\$ 38,164

Airline	2008-2009 Statewide Assessed Value	Lincoln AV 2008-2009	Lyon AV 2008-2009	Mineral AV 2008-2009	Nye AV 2008-2009	Pershing AV 2008-2009	Storey AV 2008-2009	Washoe AV 2008-2009	White Pine AV 2008-2009
Alaska Airlines	\$ 88,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 862	\$ -
Allegiant Air	556,400	56,289	3,552	1,922	67,271	17,200	2,703	2,792	21,617.29
Continental Airlines	3,700	-	-	-	-	-	-	1,065	-
FEDEX Express	9,600	-	-	-	-	-	-	6,408	-
JetBlue Airways Corp.	1,600	-	-	-	-	-	-	-	-
Papillon Airways, Inc.	11,100	-	-	-	-	-	-	-	-
Southwest Airlines Company	1,420,100	11,123	31,512	68,101	175,263	3,365	13,225	54,776	6,200.69
United Airlines, Inc.	19,900	2	0	-	1,610	-	0	737	-
US Airways, Inc.	200	-	-	-	-	-	-	-	-
Total Assessed Value	\$ 2,111,000	\$ 67,414	\$ 35,065	\$ 70,023	\$ 244,145	\$ 20,565	\$ 15,928	\$ 66,639	27,817.98

Unsecured Roll

Nevada Department of Taxation
2008-2009
Twelve-Month CWIP Assessed Values By County
Electric Companies

Electric	2008-2009	Carson City	Churchill	Clark	Douglas	Elko	Esmeralda	Eureka	Humboldt	Lander
	Statewide Assessed Value	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009
<i>City of Los Angeles DWP</i>	\$ 1,497,300	\$ -	43,425	927,610	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harney Electric Cooperative	18,000	-	-	-	-	-	-	-	18,000	-
Idaho Power Company	1,014,000	-	-	-	-	207,475	-	-	805,608	917.00
Intermountain Power Agency	200	-	-	141	-	-	-	-	-	-
Mead Phoenix Project-MSR	11,700	-	-	11,700	-	-	-	-	-	-
Mead Phoenix Project-VRN	3,400	-	-	3,400	-	-	-	-	-	-
S. Cal. Public Power Agency - Mead P	-	-	-	-	-	-	-	-	-	-
Mt Wheeler Power	54,600	-	-	-	-	1,813	-	11,665	-	-
Nevada Power Company	187,248,500	-	-	185,924,644	-	-	-	-	-	-
Plumas Sierra Rural Electric	20,300	-	-	-	-	-	-	-	-	-
Raft River Rural Electric	7,200	-	-	-	-	7,200	-	-	-	-
Sierra Pacific Power-Electric	71,027,000	1,172,744	1,992,432	-	2,220,270	2,584,577	664,846	1,035,156	2,583,551	2,187,590
Southern California Edison	192,200	-	4,569	138,722	-	-	-	-	-	-
State of Calif Dept Water Resources	1,407,400	-	-	1,407,400	-	-	-	-	-	-
Valley Electric	3,496,800	-	-	279,901	-	-	227,383	-	-	-
Wells Rural Electric Company	77,300	-	-	-	-	72,331	-	4,967	-	2.50
Total Assessed Value	\$ 266,075,900	\$ 1,172,744	\$ 2,040,426	\$ 188,693,518	\$ 2,220,270	\$ 2,873,395	\$ 892,229	\$ 1,051,787	\$ 3,407,159	\$ 2,188,509

Electric	2008-2009	Lincoln	Lyon	Mineral	Nye	Pershing	Storey	Washoe	White Pine
	Statewide Assessed Value	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009	AV 2008-2009
<i>City of Los Angeles DWP</i>	\$ 1,497,300	61,497	108,819	54,915	\$ -	46,548	\$ -	254,486	\$ -
Harney Electric Cooperative	18,000	-	-	-	-	-	-	-	-
Idaho Power Company	1,014,000	-	-	-	-	-	-	-	-
Intermountain Power Agency	200	27	-	-	-	-	-	-	32
Mead Phoenix Project-MSR	11,700	-	-	-	-	-	-	-	-
Mead Phoenix Project-VRN	3,400	-	-	-	-	-	-	-	-
S. Cal. Public Power Agency - Mead P	-	-	-	-	-	-	-	-	-
Mt Wheeler Power	54,600	-	-	-	5,927	-	-	-	35,195
Nevada Power Company	187,248,500	1,131,671	-	-	192,185	-	-	-	-
Plumas Sierra Rural Electric	20,300	-	-	-	-	-	20,300	-	-
Raft River Rural Electric	7,200	-	-	-	-	-	-	-	-
Sierra Pacific Power-Electric	71,027,000	-	3,592,316	1,170,271	1,317,011	2,387,086	38,203,387	9,518,006	397,757
Southern California Edison	192,200	-	11,465	5,777	-	4,896	-	26,770	-
State of Calif Dept Water Resources	1,407,400	-	-	-	-	-	-	-	-
Valley Electric	3,496,800	-	-	19,423	2,970,093	-	-	-	-
Wells Rural Electric Company	77,300	-	-	-	-	-	-	-	-
Total Assessed Value	\$ 266,075,900	\$ 1,193,196	\$ 3,712,600	\$ 1,250,387	\$ 4,485,216	\$ 2,438,531	\$ 38,203,387	\$ 9,819,562	\$ 432,984

Nevada Department of Taxation
2008-2009
Twelve-Month CWIP Assessed Values By County
Gas Distribution and Pipeline Companies

<u>Gas and Pipeline</u>	2008-2009 Statewide Assessed Value	Carson City AV 2008-2009	Churchill AV 2008-2009	Clark AV 2008-2009	Elko AV 2008-2009	Esmeralda AV 2008-2009	Eureka AV 2008-2009	Humboldt AV 2008-2009	Lander AV 2008-2009
Kern River Gas Transmission	\$ 268,300	\$ -	\$ -	\$ 223,590	\$ -	\$ -	\$ -	\$ -	\$ -
Kinder-Morgan (CalNev)	822,400			822,400					
Sierra Pacific Power-Gas	2,477,900	-	-	-	-	-	-	-	-
Southwest Gas	14,617,400	1,182,860	583,001	8,917,810	396,865	-	53,877	657,014	102,525
Tuscarora Gas Transmission	30,400	-	-	-	-	-	-	-	-
Total Assessed Value	\$ 18,216,400	\$ 1,182,860	\$ 583,001	\$ 9,963,800	\$ 396,865	\$ -	\$ 53,877	\$ 657,014	\$ 102,525

<u>Gas and Pipeline</u>	2008-2009 Statewide Assessed Value	Lincoln AV 2008-2009	Lyon AV 2008-2009	Mineral AV 2008-2009	Pershing AV 2008-2009	Storey AV 2008-2009	Washoe AV 2008-2009	White Pine AV 2008-2009
Kern River Gas Transmission	\$ 268,300	\$ 44,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kinder-Morgan (CalNev)	822,400							
Sierra Pacific Power-Gas	2,477,900	-	-	-	-	31,546	2,446,354	-
Southwest Gas	14,617,400	-	864,552	39,905	706,098	36,590	792,648	-
Tuscarora Gas Transmission	30,400	-	-	-	-	348	30,052	-
Total Assessed Value	\$ 18,216,400	\$ 44,710	\$ 864,552	\$ 39,905	\$ 706,098	\$ 68,484	\$ 3,269,054	\$ -

Nevada Department of Taxation
2008-2009
Twelve-Month CWIP Assessed Values By County
Railroads

<u>Railroad</u>	2008-2009 Statewide Assessed Value	Carson City AV 2008-2009	Churchill AV 2008-2009	Clark AV 2008-2009	Douglas AV 2008-2009	Elko AV 2008-2009	Esmeralda AV 2008-2009	Eureka AV 2008-2009	Humboldt AV 2008-2009	Lander AV 2008-2009
> <i>Union Pacific Railroad</i>	\$ 313,000	\$ -	\$ 17,175	\$ 40,944	\$ -	\$ 77,322	\$ -	\$ 14,892	\$ 41,991	\$ 12,205
Total Assessed Value	\$ 313,000	\$ -	\$ 17,175	\$ 40,944	\$ -	\$ 77,322	\$ -	\$ 14,892	\$ 41,991	\$ 12,205

<u>Railroad</u>	2008-2009 Statewide Assessed Value	Lincoln AV 2008-2009	Lyon AV 2008-2009	Mineral AV 2008-2009	Nye AV 2008-2009	Pershing AV 2008-2009	Storey AV 2008-2009	Washoe AV 2008-2009	White Pine AV 2008-2009
> <i>Union Pacific Railroad</i>	\$ 313,000	\$ 29,780	\$ 11,794	\$ -	\$ -	\$ 25,294	\$ 2,632	\$ 38,971	\$ -
Total Assessed Value	\$ 313,000	\$ 29,780	\$ 11,794	\$ -	\$ -	\$ 25,294	\$ 2,632	\$ 38,971	\$ -

Nevada Department of Taxation
2008-2009
Twelve-Month CWIP Assessed Values By County
Telecommunications Companies

Telecommunication	2008-2009 Statewide Assessed Value	Carson City AV 2008-2009	Churchill AV 2008-2009	Clark AV 2008-2009	Douglas AV 2008-2009	Elko AV 2008-2009	Esmeralda AV 2008-2009	Eureka AV 2008-2009	Humboldt AV 2008-2009	Lander AV 2008-2009
360 Networks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AT&T Communications, Inc.	31,300	574	7,367	877	-	941	-	3,230	-	4,061
AT&T Nevada (formerly SBC Nevada)	9,191,600	866,855	3,579	60,294	-	34,002	13,102	54,149	251,133	158,135
Beehive Telephone Company	2,300	-	-	-	-	2,256	-	-	-	-
Charter Fiberlink - Nevada	884,800	-	-	-	-	-	-	-	-	-
Electric Lightwave	443,600	-	-	443,600	-	-	-	-	-	-
Filer Mutual Telephone Company	100	-	-	-	-	100	-	-	-	-
Humboldt Telephone Company	181,300	-	-	-	-	3,993	-	-	177,307	-
Level 3 Communications	10,300	-	661	1,528	-	2,582	-	516	1,109	461
Lincoln County Telephone System Inc.	210,500	-	-	4,228	-	-	-	-	-	-
MCI Communications Services	669,900	-	38,425	170,081	-	123,815	-	31,159	61,825	24,602
MCI Metro Access (formerly Brooks Fiber)	88,100	-	-	-	-	-	-	-	-	-
Qwest Communications Corp.	296,300	-	19,594	69,241	-	76,714	-	15,897	31,332	12,385
Rio Virgin Telephone*	937,100	-	-	937,100	-	-	-	-	-	-
Rural Telephone Company	30,200	-	-	-	-	10,936	-	-	-	-
Time Warner Telecom of Nevada LLC	165,900	-	-	157,878	-	-	-	-	-	-
Verizon California Inc.	42,400	78	-	-	35,078	-	-	-	-	-
Total Assessed Value	\$ 13,185,700	\$ 867,507	\$ 69,627	\$ 1,844,828	\$ 35,078	\$ 255,340	\$ 13,102	\$ 104,952	\$ 522,707	\$ 199,644

Telecommunication	2008-2009 Statewide Assessed Value	Lincoln AV 2008-2009	Lyon AV 2008-2009	Mineral AV 2008-2009	Nye AV 2008-2009	Pershing AV 2008-2009	Storey AV 2008-2009	Washoe AV 2008-2009	White Pine AV 2008-2009
360 Networks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AT&T Communications, Inc.	31,300	-	2,496	-	-	368	-	2,916	8,470
AT&T Nevada (formerly SBC Nevada)	9,191,600	8,340	640,964	51,029	790,800	108,220	52,536	5,913,712	184,749
Beehive Telephone Company	2,300	-	-	-	-	-	-	-	44
Charter Fiberlink - Nevada	884,800	-	-	-	-	-	-	884,800	-
Electric Lightwave	443,600	-	-	-	-	-	-	-	-
Filer Mutual Telephone Company	100	-	-	-	-	-	-	-	-
Humboldt Telephone Company	181,300	-	-	-	-	-	-	-	-
Level 3 Communications	10,300	1,150	169	-	-	1,301	92	729	-
Lincoln County Telephone System Inc.	210,500	206,272	-	-	-	-	-	-	-
MCI Communications Services	669,900	89,797	9,218	-	-	68,777	9,987	42,214	-
MCI Metro Access (formerly Brooks Fiber)	88,100	-	-	-	-	-	-	88,100	-
Qwest Communications Corp.	296,300	10,366	5,130	-	-	34,798	4,760	16,082	-
Rio Virgin Telephone*	937,100	-	-	-	-	-	-	-	-
Rural Telephone Company	30,200	-	-	-	-	-	-	19,264	-
Time Warner Telecom of Nevada LLC	165,900	8,022	-	-	-	-	-	-	-
Verizon California Inc.	42,400	-	7,170	74	-	-	-	-	-
Total Assessed Value	\$ 13,185,700	\$ 323,947	\$ 665,147	\$ 51,103	\$ 790,800	\$ 213,465	\$ 67,375	\$ 6,967,816	\$ 193,263

NEVADA DEPARTMENT OF TAXATION
 AB 489 UNITARY TAX CALCULATION
 PRIVATE CARLINES 2008-09
 DISTRIBUTIONS ITEMIZED BY COUNTY

COUNTY	BNSF SYSTEM MILES	UPRR SYSTEM MILES	TOTAL ASSESSED VALUE	TOTAL TAX BEFORE ABATEMENT	TAX ABATEMENT	NET TAXES DUE	REDEVELOP MENT	NET TAXES DUE ENTITIES	EFFECTIVE TAX RATE	BALANCE DUE
CC										
CH	42.19	68.40	257,904.66	7,237.17	(25.86)	7,211.31	-	7,211.31	2.796115	7,211.31
CL	0.00	135.30	493,304.17	13,596.82	(26.63)	13,570.19	(213.81)	13,356.38	2.707534	13,570.19
DO										
EL	308.77	308.77	1,188,116.30	30,808.45	(76.75)	30,731.70	-	30,731.70	2.586590	30,731.70
ES										
EU	67.16	67.16	258,425.01	5,005.73	(7.86)	4,997.87	-	4,997.87	1.933973	4,997.87
HU	175.50	175.50	675,306.57	15,212.60	(36.96)	15,175.64	-	15,175.64	2.247222	15,175.64
LA	51.87	51.87	199,590.61	6,698.57	(17.15)	6,681.42	-	6,681.42	3.347562	6,681.42
LN	0.00	105.34	384,069.93	10,613.01	(17.82)	10,595.19	-	10,595.19	2.758662	10,595.19
LY	11.03	42.79	158,239.39	4,691.27	(8.99)	4,682.28	-	4,682.28	2.958985	4,682.28
MN										
NY										
PE	107.05	107.05	411,917.77	12,794.12	(55.50)	12,738.62	-	12,738.62	3.092515	12,738.62
ST	10.95	10.95	42,134.51	1,458.21	(2.07)	1,456.14	-	1,456.14	3.455932	1,456.14
WA	96.95	125.82	478,314.07	14,297.70	(38.36)	14,259.34	(164.74)	14,094.60	2.946725	14,259.34
WP										
TOTAL	871.47	1,198.95	4,547,323.00	122,413.65	(313.95)	122,099.70	(378.55)	121,721.15	2.676765	122,099.70

**NEVADA DEPARTMENT OF TAXATION
 AB489 UNITARY TAX BILL CALCULATION
 UNSECURED PROPERTY 2008-09
 DISTRIBUTIONS ITEMIZED BY COUNTY**

COUNTY	SYSTEM MILES	TOTAL ASSESSED VALUE	TOTAL TAX BEFORE ABATEMENT	TAX ABATEMENT	NET TAXES DUE	REDEVELOP MENT	NET TAXES DUE ENTITY	BALANCE DUE
CC	825,238.03	3,245,920	101,648.41	(2.63)	101,645.78	(3,210.79)	98,434.99	101,645.78
CH	4,091,143.68	2,771,702	78,568.09	-	78,568.09	-	78,568.09	78,568.09
CL	242,792,787.70	215,258,632	6,429,932.22	(0.05)	6,429,932.17	(137,279.64)	6,292,652.53	6,429,932.17
DO	402,569.53	2,552,477	74,617.88	(16.15)	74,601.73	(887.03)	73,714.70	74,601.73
EL	5,283,684.93	3,826,365	104,050.12	-	104,050.12	-	104,050.12	104,050.12
ES	20,190,963.27	1,106,503	33,410.87	-	33,410.87	-	33,410.87	33,410.87
EU	3,816,113.21	1,284,743	25,107.76	-	25,107.76	-	25,107.76	25,107.76
HU	2,720,893.81	4,749,592	111,591.48	-	111,591.48	-	111,591.48	111,591.48
LA	3,562,848.42	2,606,640	87,652.08	-	87,652.08	-	87,652.08	87,652.08
LN	3,069,709.63	1,701,830	47,336.80	-	47,336.80	-	47,336.80	47,336.80
LY	4,848,382.60	5,325,513	162,464.26	-	162,464.26	-	162,464.26	162,464.26
MN	8,782,277.03	1,481,985	54,240.62	-	54,240.62	-	54,240.62	54,240.62
NY	27,407,026.11	5,811,304	183,350.77	-	183,350.77	-	183,350.77	183,350.77
PE	1,079,921.20	3,482,708	109,107.55	(2.09)	109,105.46	-	109,105.46	109,105.46
ST	1,881,920.78	38,390,812	1,328,590.86	-	1,328,590.86	-	1,328,590.86	1,328,590.86
WA	25,829,000.52	21,178,643	711,731.31	(0.01)	711,731.30	(16,267.94)	695,463.36	711,731.30
WP	1,899,650.12	830,531	30,397.41	-	30,397.41	-	30,397.41	30,397.41
TOTALS	358,484,130.58	315,605,900.00	9,673,798.49	(20.93)	9,673,777.56	(157,645.40)	9,516,132.16	9,673,777.56