

**NEVADA DEPARTMENT OF TAXATION**

**2010-2011**

**BULLETIN NO. 194 A:  
UNSECURED PROPERTY TAX ROLL**



**ASSESSED VALUATION OF  
CAR LINES  
PROPERTY ESCAPING TAXATION  
UNSECURED PROPERTY and  
TWELVE MONTH CONSTRUCTION WORK IN PROGRESS**

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**PREPARED BY THE  
DIVISION OF ASSESSMENT STANDARDS  
CENTRALLY ASSESSED PROPERTIES  
AS CERTIFIED BY THE NEVADA TAX COMMISSION ON**

**OCTOBER 4, 2010**

and

**NOVEMBER 10, 2010**

# Bulletin No. 194A

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**Bulletin No. 194-A**  
**Fiscal Year 2010-2011**  
**Car lines;**  
**Unsecured Property;**  
**Property Escaping Taxation; and**  
**Twelve-Month Construction-Work-in-Progress**  
**Assessed Values**  
**For:**

*National, Freight and Large Regional Air Carriers*  
*Charter and Feeder Air Carriers*  
*Electric Companies*  
*Gas Distribution and Pipeline Companies*  
*Railroads*  
*Telecommunications Companies*

**Values Certified by the**  
**Nevada Tax Commission**  
**October 4, 2010**

**Notice of Valuation**

On October 4, 2010, the Nevada Tax Commission met to consider testimony and evidence placed before it regarding the value of properties of an interstate or intercounty nature. Bulletin No. 194-A presents the 2010-2011 valuation of each taxpayer owning or controlling car lines as well as unsecured property, property escaping taxation, and twelve-month construction-work-in-progress (CWIP) assessed values.

**Car lines:** In accordance with NRS 361.320, the Commission established the assessed value of the properties listed in this Bulletin, after weighing all the evidence and in consideration of all applicable elements of value.

**Property Escaping Taxation:** In accordance with NRS 361.325, the Commission must place "on the assessment roll of any county property found to be escaping taxation coming to its knowledge after the adjournment of the state board of equalization."

**Unsecured Property:** In accordance with NAC 361.4685, unsecured property includes property of an unscheduled or charter air carrier that is not domiciled in Nevada. In addition, the Department has placed certain unscheduled or charter Nevada-based air carriers on the unsecured tax roll when it is unclear whether the carrier conducts business in Nevada on a regular basis. (*See*, NRS 361.505(1)).

**Twelve-Month Construction Work in Progress (CWIP):** All state-assessed companies must submit a report of any construction work in progress on or before the 1<sup>st</sup> Monday in September. Pursuant to NRS 361.321 (2) (b), CWIP must be added to the central assessment roll for supplemental tax bills for the current fiscal year. Values contained in this Bulletin reflect CWIP during the period July 1, 2009 through June 30, 2010.

Each taxpayer was also individually notified of the assessed value of its property established by the Commission.

## **Payment of Taxes; Penalties**

NRS 361.320 (9) requires ad valorem taxes assessed on private car lines be paid on or before December 15<sup>th</sup> of the current year to the Department of Taxation. There is no grace period. A company that fails to pay the tax within the time required shall pay a penalty of 10 percent of the tax due or \$5,000, whichever is greater, in addition to the tax and interest at the rate of 1 percent a month or fraction of a month, from the date the tax was due until paid.

NRS 361.321 (4) requires ad valorem taxes assessed on CWIP be paid by December 15<sup>th</sup> of the current year to the Department of Taxation. There is a 10 day grace period (NRS 361.3205 (3)) after which penalties and interest are applied.

Failure to pay taxes on other property placed on the unsecured tax roll levied under NRS 361.320 or NRS 361.321 when due will result in a penalty of 10 percent of the tax due. Interest shall also be added to the tax due at the rate of 1 percent a month or fraction of a month, from the date the tax was due until paid pursuant to NRS 361.3205.

Failure to receive an individual tax bill does not excuse the taxpayer from the timely payment of taxes (NRS 361.480 (3)).

## **Protest Procedures**

Pursuant to NRS 361.403, any state-assessed property taxpayer claiming overvaluation or excessive valuation of its property or any representative of any local government entity or the department of taxation claiming undervaluation, overvaluation or nonassessment of any property as established by the Nevada Tax Commission (NTC), is entitled to a hearing before the State Board of Equalization. Taxpayers desiring to appeal the valuations certified by the NTC must appeal directly to the State Board of Equalization no later than January 15<sup>th</sup> of the year following certification by the NTC (total timeframe: approximately 3 ½ months). Payment of any taxes due and owing must still be made; however, checks should be marked “paid under protest.”

The appeal must be initiated by written petition from the taxpayer specifying the issues and contentions surrounding the valuation, and further identifying the portions of the NTC formulas that are in question and the basis for the questions. Any evidence in the possession of the taxpayer upon which the petition is based must be included with the petition. Any additional evidence in support of the petition must be submitted to the board not later than 10 days before the date of the hearing. (*See*, NAC 361.7012, and generally, NAC 361.682 through 361.753).

Hearings of the State Board of Equalization convene on the 4<sup>th</sup> Monday in March in Carson City, Nevada. The Board must conclude the business of equalization in cases that in its opinion have a substantial effect on tax revenues on or before April 15<sup>th</sup>. Cases having less than a substantial effect on tax revenues may be heard at additional meetings which may be held at any time and place in the state prior to October 1.

## ALLOCATION OF CAR LINE ASSESSED VALUES TO COUNTIES

COUNTY	Track Mileage	
	BNSF	UPRR
Carson City	0.00	0.00
Churchill	42.19	68.40
Clark	0.00	135.30
Douglas	0.00	0.00
Elko	308.77	308.77
Esmeralda	0.00	0.00
Eureka	67.16	67.16
Humboldt	175.50	175.50
Lander	51.87	51.87
Lincoln	0.00	105.34
Lyon	11.03	42.79
Mineral	0.00	0.00
Nye	0.00	0.00
Pershing	107.05	107.05
Storey	10.95	10.95
Washoe	96.95	119.47
White Pine	0.00	0.00
<b>TOTALS</b>	<b>871.47</b>	<b>1192.60</b>

COUNTY	Track Percent	
	BNSF	UPRR
Carson City	0.00%	0.00%
Churchill	4.84%	5.74%
Clark	0.00%	11.34%
Douglas	0.00%	0.00%
Elko	35.43%	25.89%
Esmeralda	0.00%	0.00%
Eureka	7.71%	5.63%
Humboldt	20.14%	14.72%
Lander	5.95%	4.35%
Lincoln	0.00%	8.83%
Lyon	1.27%	3.59%
Mineral	0.00%	0.00%
Nye	0.00%	0.00%
Pershing	12.28%	8.98%
Storey	1.26%	0.92%
Washoe	11.12%	10.02%
White Pine	0.00%	0.00%
<b>TOTALS</b>	<b>100%</b>	<b>100%</b>

The following table indicates the county allocation of assessed values of all carlines based on the total track mileage of railroads in each county above.

COUNTY	Allocation of Assessment	
	BNSF	UPRR
Carson City	\$ -	\$ -
Churchill	10,552	221,989
Clark	-	439,101
Douglas	-	-
Elko	77,224	1,002,066
Esmeralda	-	-
Eureka	16,798	217,951
Humboldt	43,886	569,558
Lander	12,966	168,340
Lincoln	-	341,869
Lyon	2,756	138,866
Mineral	-	-
Nye	-	-
Pershing	26,770	347,417
Storey	2,740	35,535
Washoe	24,243	387,720
White Pine	-	-
<b>TOTALS</b>	<b>\$ 217,935</b>	<b>\$ 3,870,412</b>

### ASSESSED VALUES FOR ALL NEVADA MILES PER RAILROAD

	\$ 217,935	Burlington Northern
	3,870,412.	Union Pacific
<b>\$ 4,088,347</b>		

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**Nevada Department of Taxation**  
**Fiscal Year 2010-2011**  
**Assessed Valuations by Company**  
**Car lines**

COMPANY	ASSESSED VALUES		PERCENT
	2010-2011	2009-2010	CHANGE
1 Ace Cogeneration Company	33,024	33,981	-2.82%
2 ADM Transportation Company	58,718	166,085	-64.65%
3 AG Processing Inc	2,419	9,469	-74.45%
4 <i>Agrium U.S. Inc.</i>	0	965	-100.00%
5 AIG Rail Services, Inc.	3,332	1,720	93.72%
6 Allcapital Rail Management LLC	1,184	3,065	-61.37%
7 Allied Enterprises	991	923	7.37%
8 <b>American Railcar Industries, Inc</b>	<b>1,021</b>	0	N/A
9 American Railcar Leasing LLC	55,391	65,428	-15.34%
10 American Soda, LLP	2,149	2,847	-24.52%
11 Americas Styrenics LLC	968	705	37.30%
12 AMG Resources Corporation	1,040	1,851	-43.81%
13 Andersons The	29,097	29,922	-2.76%
14 <b>Andrews Companies LLC, The</b>	<b>787</b>	0	N/A
15 <b>Arizona Chemical Co.</b>	<b>906</b>	0	N/A
16 Arrend Nacional de Carros	1,578	2,070	-23.77%
17 Ash Grove Cement Co	1,132	2,539	-55.42%
18 <i>Atel Leasing Corp</i>	0	700	-100.00%
19 <b>Bunge Corporation</b>	<b>11,356</b>	0	N/A
20 C.K. Industries	4,729	3,793	24.68%
21 <i>Canadian Wheat Board - CPWX</i>	0	9,423	-100.00%
22 <i>Canadian Wheat Board - CNWX</i>	0	4,178	-100.00%
23 Cargill Incorporated	268,900	271,242	-0.86%
24 Carmath, Inc.	2,007	3,177	-36.83%
25 Genex Harvest States	17,523	8,550	104.95%
26 <i>Centennial Gas Liquids LLC</i>	0	673	-100.00%
27 Chevron Phillips Chemical Company LP	6,353	6,309	0.70%
28 Chevron USA Inc	12,251	11,898	2.97%
29 Chicago Freight Car Leasing Co	34,802	55,244	-37.00%
30 CIT Group The/Capital Finance	199,010	208,838	-4.71%
31 <b>Coffeyville Resources Nitrogen Fertilizers, LLC</b>	<b>853</b>	0	N/A
32 Compass Capital Corporation	3,124	3,007	3.89%
33 Conagra Foods (MHC Inc)	5,389	12,448	-56.71%
34 Conocophillips Company	4,701	2,073	126.77%
35 <b>CWR Transportation</b>	<b>1,001</b>	0	N/A
36 Cryo-Trans Inc	11,295	8,484	33.13%
37 Crystal Car Line Inc	75,185	81,038	-7.22%
38 David J Joseph Co.	10,043	17,025	-41.01%
39 Dow Chemical Company	2,727	3,030	-10.00%
40 E I Du Pont De Nemours And Company Inc	3,412	3,881	-12.08%
41 East Carbon Development Co.	2,014	3,452	-41.66%
42 Eastman Chemical Co.	1,873	1,171	59.95%
43 <i>Energy Solutions LLC</i>	0	1,693	-100.00%
44 Equistar Chemicals LP	2,364	2,645	-10.62%
45 Everest Rail Car Services	1,768	2,089	-15.37%
46 Excel Railcar Corp	3,098	3,600	-13.94%
47 Exxon Mobil Corp	2,889	2,789	3.59%

**Nevada Department of Taxation**  
**Fiscal Year 2010-2011**  
**Assessed Valuations by Company**  
**Car lines**

COMPANY	ASSESSED VALUES		PERCENT
	2010-2011	2009-2010	CHANGE
48 <i>Farmers Commodities Transportation</i>	0	31,068	-100.00%
49 First Union Rail Corporation	119,543	66,178	80.64%
50 Flex Leasing Corporation	1,357	1,181	14.90%
51 FMC Corporation	2,901	1,359	113.47%
52 <i>Formosa Transrail Corporation</i>	0	803	-100.00%
53 GATX Corporation	212,802	270,138	-21.22%
54 GATX Rail Canada Corp (CGTX)	3,415	10,614	-67.83%
55 General Electric Rail Services Corp	175,267	192,242	-8.83%
56 Georgetown Rail Equipment Co.	1,407	1,458	-3.50%
57 <b>Georgia-Pacific Chemicals, LLC (GPPX)</b>	<b>784</b>	0	N/A
58 <i>Georgia-Pacific, LLC</i>	0	2,975	-100.00%
59 GLNX Corporation	5,091	6,296	-19.14%
60 Greenbrier Management Services, LLC (FLIX-BBGX)	11,814	13,155	-10.19%
61 Greenbrier Management Services, LLC (GBRX)	5,202	10,024	-48.10%
62 <i>Helm Chesapeake LP</i>	0	819	-100.00%
63 Helm Financial Corporation	2,747	7,747	-64.54%
64 Helm Pacific Leasing	31,102	19,472	59.73%
65 <i>High Sierra Transportation</i>	0	805	-100.00%
66 <i>INEOS ABS (USA) Corp.</i>	0	961	-100.00%
67 <i>INEOS Olefins &amp; Polymers, LLC</i>	0	999	-100.00%
68 Infinity Rail LLC	6,964	7,420	-6.15%
69 Interstate Commodities, Inc.	1,390	2,111	-34.15%
70 J R Simplot Company	19,198	22,541	-14.83%
71 Kennecott Utah Copper	12,893	11,590	11.24%
72 <i>Lane Forest Products Inc.</i>	0	1,320	-100.00%
73 <i>Mallard Transportation Company</i>	0	821	-100.00%
74 MHF Logistical Solutions	8,090	8,649	-6.46%
75 Midwest Ethanol Transport	4,440	11,534	-61.51%
76 Midwest Railcar Corp	13,217	10,379	27.34%
77 Millennium Inorganic Chemicals Inc	874	945	-7.51%
78 Minnesota Soybean Processors	2,894	5,517	-47.54%
79 Mitsui Rail Capital LLC	3,358	3,583	-6.28%
80 <i>MRXX Corporation</i>	0	849	-100.00%
81 <b>Nashtex Leasing</b>	<b>1,697</b>	0	N/A
82 <i>Nevada Cement Company</i>	0	2,192	-100.00%
83 Nevada Power Company	53,493	60,069	-10.95%
84 Newmont Nevada Energy Investment LLC	43,562	48,244	-9.70%
85 Nova Chemicals Inc	663	4,493	-85.24%
86 <i>Occidental Chemical Corporation</i>	0	1,473	-100.00%
87 Olin Corporation	3,153	1,079	192.22%
88 <i>Perdue Farms Inc/Perdue Transportation, Inc</i>	0	1,958	-100.00%



**Nevada Department of Taxation  
Fiscal Year 2010-2011  
Assessed Valuations by Company  
Car lines**

COMPANY	ASSESSED VALUES		PERCENT
	2010-2011	2009-2010	CHANGE
89 Pioneer Americas, LLC	3,052	3,679	-17.04%
90 Procor Limited	29,320	37,437	-21.68%
91 Proctor and Gamble	2,751	1,450	89.72%
92 <i>Progress Rail Services Corporation</i>	0	972	-100.00%
93 Rail Connection Inc	2,155	2,487	-13.35%
94 Rail Logistics LC	1,906	1,726	10.43%
95 Railcar Associates LP	39,071	46,341	-15.69%
96 Railcar Leasing LLC	38,904	48,329	-19.50%
97 Railwest US Incorporated	681	972	-29.94%
98 Rampart Range Corp	1,116	1,269	-12.06%
99 <b>Rhodia Inc</b>	<b>878</b>	0	N/A
100 Rio Grande Chemical LTD	2,007	1,547	29.73%
101 Rocky Mountain Transportation Services Inc	7,822	12,547	-37.66%
102 RTI Railroad Services	882	12,420	-92.90%
103 <b>S. M. Brooks Freight</b>	<b>782</b>	0	N/A
104 SC Rail Leasing America Inc	4,038	4,661	-13.37%
105 Schuykill Railcar Inc.	903	942	-4.14%
106 Searles Valley Minerals Operations Inc (IMC Chemical)	59,608	59,700	-0.15%
107 <b>Shell Oil Company</b>	<b>1,253</b>	0	N/A
108 Shintech Inc	2,589	3,923	-34.00%
109 Sierra Pacific/Idaho Power Company	160,001	143,869	11.21%
110 Solvay Chemicals Inc	11,425	12,338	-7.40%
111 Southwest Rail Industries Inc	4,087	4,893	-16.47%
112 <b>Structural Metals, Inc.</b>	<b>1,037</b>	0	N/A
113 <i>Sulcom Incorporated</i>	0	2,614	-100.00%
114 Tate & Lyle Ingredients Americas Inc	12,224	14,808	-17.45%
115 Texas Railcar Leasing Company	4,958	8,813	-43.74%
116 Tite Tie Yard of Omaha, Inc	1,066	1,189	-10.34%
117 Transportation Equipment Inc	9,340	7,728	20.86%
118 Transportation Technology Services Inc	3,239	3,520	-7.98%
119 Trinity Chemical Leasing LLC	4,633	5,025	-7.80%
120 Trinity Industries Leasing Co	434,247	421,782	2.96%
121 TTX Company	1,383,095	1,468,526	-5.82%
122 <b>Tyson Fresh Meats</b>	<b>1,738</b>	0	N/A
123 Union Carbide Corporation	692	2,386	-71.00%
124 Union Tank Car Company	213,630	200,083	6.77%
125 Univar Canada Ltd.	1,310	1,110	18.02%
126 <b>US Ecology Idaho, Inc</b>	<b>1,497</b>	0	N/A
127 Walter Haffner Company	5,827	4,264	36.66%
128 <b>Western Railroad Equipment Company</b>	<b>697</b>	0	N/A
129 Winter Bird Corp	1,555	2,438	-36.22%
<b>Totals</b>	<b>\$ 4,087,738</b>	<b>\$ 4,444,869</b>	<b>-8.03%</b>

Companies in **BOLD** show taxpayers not assessed in 2009-2010 (may be new or now eligible for assessment).  
Companies in *italics* indicate companies dropped or had no mileage in Nevada for 2010-2011

2010-2011 RECOMMENDED ASSESSED VALUE FOR CERTIFICATION OCTOBER 4, 2010..... \$ 4,087,738

**Nevada Department of Taxation**  
**2009-2010 Centrally Assessed**  
**Values By County**  
**Property Escaping Taxation**

<u>Property Escaping Taxation</u>		2009-2010 Statewide Assessed Value	Carson City AV 2009-2010	Churchill AV 2009-2010	Clark AV 2009-2010	Douglas AV 2009-2010	Elko AV 2009-2010
Maverick Airlines	\$	1,767,300	\$ -	\$ -	1,767,300	\$ -	\$ -
	\$	1,767,300	\$ -	\$ -	1,767,300	\$ -	\$ -

<u>Property Escaping Taxation</u>		2009-2010 Statewide Assessed Value	Esmeralda AV 2009-2010	Eureka AV 2009-2010	Humboldt AV 2009-2010	Lander AV 2009-2010	Lincoln AV 2009-2010
Maverick Airlines	\$	1,767,300	\$ -	\$ -	\$ -	\$ -	\$ -
Total Assessed Value	\$	1,767,300	\$ -	\$ -	\$ -	\$ -	\$ -

<u>Property Escaping Taxation</u>		2009-2010 Statewide Assessed Value	Lyon AV 2009-2010	Mineral AV 2009-2010	Nye AV 2009-2010	Pershing AV 2009-2010
Maverick Airlines	\$	1,767,300	\$ -	\$ -	\$ -	\$ -
Total Assessed Value	\$	1,767,300	\$ -	\$ -	\$ -	\$ -

<u>Property Escaping Taxation</u>		2009-2010 Statewide Assessed Value	Storey AV 2009-2010	Washoe AV 2009-2010	White Pine AV 2009-2010
Maverick Airlines	\$	1,767,300	\$ -	\$ -	\$ -
Total Assessed Value	\$	1,767,300	\$ -	\$ -	\$ -

**Nevada Department of Taxation**  
**2009-2010 Centrally Assessed**  
**Values By County**  
**Property Escaping Taxation**

<u>Property Escaping Taxation</u>							
2009-2010 Statewide Assessed Value	Carson City AV 2009-2010	Churchill AV 2009-2010	Clark AV 2009-2010	Douglas AV 2009-2010	Elko AV 2009-2010		
\$ 1,767,300	\$ -	\$ -	\$ 1,767,300	\$ -	\$ -		
\$ 1,767,300	\$ -	\$ -	\$ 1,767,300	\$ -	\$ -		

<u>Property Escaping Taxation</u>							
2009-2010 Statewide Assessed Value	Esmeralda AV 2009-2010	Eureka AV 2009-2010	Humboldt AV 2009-2010	Lander AV 2009-2010	Lincoln AV 2009-2010		
\$ 1,767,300	\$ -	\$ -	\$ -	\$ -	\$ -		
\$ 1,767,300	\$ -	\$ -	\$ -	\$ -	\$ -		

<u>Property Escaping Taxation</u>							
2009-2010 Statewide Assessed Value	Lyon AV 2009-2010	Mineral AV 2009-2010	Nye AV 2009-2010	Pershing AV 2009-2010			
\$ 1,767,300	\$ -	\$ -	\$ -	\$ -			
\$ 1,767,300	\$ -	\$ -	\$ -	\$ -			

<u>Property Escaping Taxation</u>							
2009-2010 Statewide Assessed Value	Storey AV 2009-2010	Washoe AV 2009-2010	White Pine AV 2009-2010				
\$ 1,767,300	\$ -	\$ -	\$ -				
\$ 1,767,300	\$ -	\$ -	\$ -				

**Nevada Department of Taxation  
2010-2011 Centrally Assessed  
Values By County  
Unsecured Property**

Unsecured Property	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
Air Transport International	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Air lift Helicopters, Inc.	84,200	-	-	-	-	-	-	-	-	-
Charter Airlines	16,800	-	-	16,800	-	-	-	-	-	-
Evergreen International, Inc.	28,000	-	4,515	5,685	-	989	-	-	-	-
ExpressJet Airlines	19,000	-	-	9,226	-	6,492	-	-	-	-
Great Lakes Aviation LTD	33,000	-	-	-	-	-	-	-	-	-
Life Guard International	119,100	-	-	20,247	-	-	13,101	-	-	-
MIN Airlines dba Sun Country Airlines	716,000	-	4,920	694,813	-	-	-	-	-	-
North American Airlines, Inc.	37,000	-	-	8,096	-	-	-	-	-	-
Omni Air International	2,476,000	-	-	2,476,000	-	-	-	-	-	-
Papillon Airways, Inc.	2,777,800	-	-	2,777,800	-	-	-	-	-	-
Summit Air Ambulance LLC	1,816,300	-	181,812	-	-	1,034,509	-	90,906	-	181,812
TWC Aviation	239,500	-	-	161,431	-	-	-	-	-	-
Virgin America	3,987,000	-	-	2,833,001	-	-	-	-	-	-
Vision Airlines, Inc. (fka Aviation Ventures)	2,473,600	-	-	2,473,600	-	-	-	-	-	-
<b>Total Assessed Value</b>	<b>\$ 14,824,300</b>	<b>\$ -</b>	<b>\$ 191,246</b>	<b>\$ 11,477,699</b>	<b>\$ -</b>	<b>\$ 1,041,991</b>	<b>\$ 13,101</b>	<b>\$ 90,906</b>	<b>\$ -</b>	<b>\$ 181,812</b>

Unsecured Property	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
Air Transport International	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Air lift Helicopters, Inc.	84,200	-	-	-	-	-	-	84,200	-
Charter Airlines	16,800	-	-	-	-	-	-	-	-
Evergreen International, Inc.	28,000	1,138	-	196	10,441	1,178	-	3,140	716
ExpressJet Airlines	19,000	-	-	-	-	-	-	3,282	-
Great Lakes Aviation LTD	33,000	-	-	-	-	-	-	-	33,000
Life Guard International	119,100	-	11,910	26,202	39,303	-	5,955	2,382	-
MIN Airlines dba Sun Country Airlines	716,000	-	-	-	-	-	-	16,267	-
North American Airlines, Inc.	37,000	-	-	-	-	-	-	28,904	-
Omni Air International	2,476,000	-	-	-	-	-	-	-	-
Papillon Airways, Inc.	2,777,800	-	-	-	-	-	-	-	-
Summit Air Ambulance LLC	1,816,300	-	-	-	-	181,812	-	145,449	-
TWC Aviation	239,500	-	-	-	-	-	-	78,069	-
Virgin America	3,987,000	-	-	-	-	-	-	-	-
Vision Airlines, Inc. (fka Aviation Ventures)	2,473,600	-	-	-	1,153,999	-	-	-	-
<b>Total Assessed Value</b>	<b>\$ 14,824,300</b>	<b>\$ 1,138</b>	<b>\$ 11,910</b>	<b>\$ 26,398</b>	<b>\$ 1,203,743</b>	<b>\$ 182,990</b>	<b>\$ 5,955</b>	<b>\$ 361,695</b>	<b>\$ 33,716</b>

**Nevada Department of Taxation  
Centrally Assessed  
Unsecured Property Tax Roll**

**Twelve-Month Construction Work In Progress**

**Statewide CWIP Assessed Valuation by Type of Industry  
Comparison of Current Year to Prior Year CWIP Values**

Industry	Assessed Valuation 2009-2010	Assessed Valuation 2010-2011
<b>Airline</b>	\$ 4,708,000	\$ 1,462,300
<b>Electric</b>	388,065,450	147,106,700
<b>Gas &amp; Pipeline</b>	16,844,500	10,290,700
<b>Railroad</b>	967,000	228,000
<b>Telecommunication</b>	11,970,200	7,773,500
<b>Total Valuation - State Assessed Companies</b>	<b>\$ 422,555,150</b>	<b>\$ 166,861,200</b>

These values do not include unitary values for property of an interstate nature.

Pursuant to NRS 361.321, construction-work-in-progress (CWIP) must be included on the central assessment roll.

## Twelve Month Construction Work in Progress (CWIP) Calculation of Assessed Value Demonstration

The Department prepares assessments on property of an interstate or intercounty nature, including any new construction representing a net addition to property as distinguished from an addition of property exempt from taxation, a replacement or repair (NRS 361.321). The assessments are based on reported net additions or growth from July 1, 2009 through June 30, 2010. The assessed value is calculated as follows:

(Reported net addition) times (the cost-to-value ratio) times (level of assessment) equals (assessed value).

Reported net additions are provided by each company.

The cost-to-value ratio for each industry is as follows:

### COST TO VALUE RATIO BY INDUSTRY

INDUSTRY	CV RATIO 2008-09	CV RATIO 2009-10	CV RATIO 2010-11
1 AIRLINE	0.5613	0.6089	0.5937
2 ELECTRIC	0.9140	0.8705	0.8431
3 GAS	0.5929	0.5953	0.5950
4 PIPELINE	0.8884	0.9340	0.8708
5 RAILROAD	0.3602	0.3786	0.4001
6 TELECOMMUNICATION	0.8450	1.0000	0.7801

The level of assessment for all property equals 35%.

Thus, a gas company reporting \$1,000,000 of new additions for 2010-11 would have the following calculation:

$$(\$1,000,000) \times (.5950) \times (.35) = \$208,250 \text{ assessed value for 12 month CWIP}$$

**Nevada Department Of Taxation**  
**Twelve Month CWIP Assessed Value**  
**Reported Growth Adjusted By Cost To Value Ratio**

<u>Airline</u>	2010-2011 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 12-Month CWIP	2010-2011 Assessed Value
Alaska Airlines	36,880	0.5937	21,896	7,700
FEDEX Express	195,634	0.5937	116,148	40,700
Southwest Airlines Company	6,804,248	0.5937	4,039,682	1,413,900
<b>Total Assessed Value - Airline</b>	<b>\$ 7,036,762</b>		<b>\$ 4,177,726</b>	<b>\$ 1,462,300</b>

Electric

Arizona Public Services - Mead Pheonix	\$ 1,720,797	0.8431	\$ 1,450,804	\$ 507,800
City of Los Angeles DWP	3,900,087	0.8431	3,288,163	1,150,900
Harney Electric Cooperative	67,670	0.8431	57,053	20,000
Idaho Power Company	947,467	0.8431	798,809	279,600
Intermountain Power Agency	1,208	0.8431	1,018	400
Mead Phoenix Project-MSR	90,656	0.8431	76,432	26,800
S. Cal. Public Power Agency - Mead Phoenix	19,648	0.8431	16,565	5,800
Mt Wheeler Power	708,392	0.8431	597,245	209,000
Nevada Power Company	381,100,190	0.8431	321,305,570	112,456,900
Raft River Rural Electric	12,919	0.8431	10,892	3,800
Salt River - Mead Phoenix Project	8,766,360	0.8431	7,390,918	2,586,800
Sierra Pacific Power-Electric	92,685,541	0.8431	78,143,180	27,350,100
Southern California Edison	3,553,402	0.8431	2,995,873	1,048,600
State of Calif Dept Water Resources	247,382	0.8431	208,568	73,000
Valley Electric	4,350,863	0.8431	3,668,213	1,283,900
Wells Rural Electric Company	350,203	0.8431	295,256	103,300
<b>Total Assessed Value - Electric</b>	<b>\$ 498,522,785</b>		<b>\$ 420,304,560</b>	<b>\$ 147,106,700</b>

Gas and Pipeline

Kern River Gas Transmission	\$ 14,110,535	0.8708	\$ 12,287,454	\$ 4,300,600
Kinder-Morgan SFPP L P	1,270,733	0.8708	1,106,554	387,300
Sierra Pacific Power-Gas	2,871,254	0.5950	1,708,396	597,900
Southwest Gas	24,033,128	0.5950	14,299,711	5,004,900
<b>Total Assessed Value - Gas and Pipeline</b>	<b>\$ 42,285,650</b>		<b>\$ 29,402,115</b>	<b>\$ 10,290,700</b>

Railroad

Union Pacific Railroad	\$ 1,624,845	0.4001	\$ 650,100	\$ 228,000
<b>Total Assessed Value - Railroad</b>	<b>\$ 1,624,845</b>		<b>\$ 650,100</b>	<b>\$ 228,000</b>

**Nevada Department Of Taxation  
Twelve Month CWIP Assessed Value  
Reported Growth Adjusted By Cost To Value Ratio**

<u>Telecommunication</u>	2010-2011 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 12-Month CWIP	2010-2011 Assessed Value
AT&T Communications, Inc.	2,838,285	0.7801	2,214,146	775,000
AT&T Nevada (formerly SBC Nevada)	13,507,474	0.7801	10,537,180	3,688,000
Beehive Telephone Company	75,946	0.7801	59,245	20,700
Electric Lightwave	67,083	0.7801	52,331	18,300
Filer Mutual Telephone Company	526	0.7801	410	100
Humboldt Telephone Company	413,767	0.7801	322,780	113,000
Level 3 Communications	908,914	0.7801	709,044	248,200
Lincoln County Telephone System Inc.	1,050,524	0.7801	819,514	286,800
MCI Communications Services	4,438,163	0.7801	3,462,211	1,211,800
MCI Metro Access (formerly Brooks Fiber)	746,900	0.7801	582,657	203,900
Qwest Communications Corp.	3,017,950	0.7801	2,354,303	824,000
Rio Virgin Telephone	1,087,854	0.7801	848,635	297,000
Rural Telephone Company	103,792	0.7801	80,968	28,300
tw telecom of nevada llc	213,840	0.7801	166,817	58,400
<b>Total Assessed Value - Telecommunication</b>	<b>\$ 28,471,018</b>		<b>\$ 22,210,241</b>	<b>\$ 7,773,500</b>
<b>Total AV All Industries</b>	<b>\$ 577,941,060</b>		<b>\$ 476,744,743</b>	<b>\$ 166,861,200</b>



Nevada Department of Taxation  
 Summary of  
 Twelve-Month Construction Work in Progress  
 Assessed Valuation By Industry  
 Fiscal Year 2010-2011

County	National, Freight & Large Regional Air Carriers	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Telecommunication Companies	Total State Assessed Companies
Carson City	\$ -	\$ 894,920	\$ 397,006	\$ -	\$ 354,092	\$ 1,646,018
Churchill	\$ 9,760	\$ 1,577,980	\$ 308,437	\$ 12,628	\$ 316,715	\$ 2,225,520
Clark	\$ 854,841	\$ 116,157,916	\$ 6,656,361	\$ 29,884	\$ 984,818	\$ 124,683,819
Douglas	\$ -	\$ 1,685,132	\$ 87,155	\$ -	\$ -	\$ 1,772,287
Elko	\$ 7,577	\$ 2,161,611	\$ 136,254	\$ 56,855	\$ 578,644	\$ 2,940,941
Esmeralda	\$ 166,418	\$ 584,525	\$ -	\$ -	\$ 5,197	\$ 756,140
Eureka	\$ 19,787	\$ 834,282	\$ 18,045	\$ 10,950	\$ 206,696	\$ 1,089,761
Humboldt	\$ 11,496	\$ 2,218,122	\$ 221,251	\$ 30,876	\$ 422,908	\$ 2,904,654
Lander	\$ 6,969	\$ 1,709,227	\$ 34,352	\$ 8,974	\$ 246,100	\$ 2,005,622
Lincoln	\$ 11,169	\$ 785,047	\$ 716,656	\$ 21,897	\$ 506,873	\$ 2,041,642
Lyon	\$ 26,732	\$ 2,937,967	\$ 352,326	\$ 8,672	\$ 365,851	\$ 3,691,547
Mineral	\$ 57,769	\$ 1,024,861	\$ 18,546	\$ -	\$ 19,986	\$ 1,121,162
Nye	\$ 184,788	\$ 2,276,529	\$ 11,187	\$ -	\$ 313,883	\$ 2,786,388
Pershing	\$ 3,193	\$ 1,846,895	\$ 236,497	\$ 18,598	\$ 294,057	\$ 2,399,241
Storey	\$ 11,219	\$ 2,237,295	\$ 100,237	\$ 1,935	\$ 51,427	\$ 2,402,114
Washoe	\$ 79,846	\$ 7,739,810	\$ 996,388	\$ 26,730	\$ 2,823,133	\$ 11,665,907
White Pine	\$ 10,737	\$ 434,582	\$ -	\$ -	\$ 283,120	\$ 728,438
<b>Total Assessed Value</b>	<b>\$ 1,462,300</b>	<b>\$ 147,106,700</b>	<b>\$ 10,290,700</b>	<b>\$ 228,000</b>	<b>\$ 7,773,500</b>	<b>\$ 166,861,200</b>

Nevada Department of Taxation  
2010-2011  
Twelve-Month CWIP Assessed Values By County  
Airlines

Airline	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
Alaska Airlines	\$ 7,700	\$ -	\$ -	\$ 991	\$ -	\$ -	\$ -	\$ -	\$ 1,677	\$ 1,600
FEDEX Express	40,700	-	-	13,116	-	-	-	-	-	-
Southwest Airlines Company	1,413,900	-	9,760	840,734	-	7,577	166,418	19,787	9,820	5,368
<b>Total Assessed Value</b>	<b>\$ 1,462,300</b>	<b>\$ -</b>	<b>\$ 9,760</b>	<b>\$ 854,841</b>	<b>\$ -</b>	<b>\$ 7,577</b>	<b>\$ 166,418</b>	<b>\$ 19,787</b>	<b>\$ 11,496</b>	<b>\$ 6,969</b>

Airline	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
Alaska Airlines	\$ 7,700	\$ 1,067	\$ -	\$ -	\$ 1,905	\$ 381	\$ -	\$ 79	\$ -
FEDEX Express	40,700	-	-	-	-	-	-	27,584	-
Southwest Airlines Company	1,413,900	10,102	26,732	57,769	182,883	2,812	11,219	52,183	10,737
<b>Total Assessed Value</b>	<b>\$ 1,462,300</b>	<b>\$ 11,169</b>	<b>\$ 26,732</b>	<b>\$ 57,769</b>	<b>\$ 184,788</b>	<b>\$ 3,193</b>	<b>\$ 11,219</b>	<b>\$ 79,846</b>	<b>\$ 10,737</b>

**Nevada Department of Taxation**  
**2010-2011**  
**Twelve-Month CWIP Assessed Values By County**  
**Electric Companies**

Electric	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
Arizona Public Services - Mead Phoenix	\$ 507,800	-	-	507,800	-	-	-	-	-	-
City of Los Angeles DWP	1,150,900	-	33,488	711,810	-	-	-	-	-	-
Harney Electric Cooperative	20,000	-	-	-	-	-	-	-	20,000	-
Idaho Power Company	279,600	-	-	-	-	57,334	-	-	222,013	253
Intermountain Power Agency	400	-	-	282	-	-	-	-	-	-
Mead Phoenix Project-MSR	26,800	-	-	26,800	-	-	-	-	-	-
S. Cal. Public Power Agency - Mead Phoenix	5,800	-	-	5,800	-	-	-	-	-	-
Mt Wheeler Power	209,000	-	-	-	-	6,878	-	44,486	-	-
Nevada Power Company	112,456,900	-	-	111,593,801	-	-	-	-	-	-
Raft River Rural Electric	3,800	-	-	-	-	3,800	-	-	-	-
Salt River - Mead Phoenix Project	2,586,800	-	-	2,586,800	-	-	-	-	-	-
Sierra Pacific Power-Electric	27,350,100	894,920	1,502,159	-	1,685,132	1,996,898	503,098	783,200	1,976,109	1,708,971
Southern California Edison	1,048,600	-	42,334	553,117	-	-	-	-	-	-
State of Calif Dept Water Resources	73,000	-	-	73,000	-	-	-	-	-	-
Valley Electric	1,283,900	-	-	98,705	-	-	81,427	-	-	-
Wells Rural Electric Company	103,300	-	-	-	-	96,701	-	6,596	-	3,32
<b>Total Assessed Value</b>	<b>\$ 147,106,700</b>	<b>\$ 894,920</b>	<b>\$ 1,577,980</b>	<b>\$ 116,157,916</b>	<b>\$ 1,685,132</b>	<b>\$ 2,161,611</b>	<b>\$ 584,525</b>	<b>\$ 834,282</b>	<b>\$ 2,218,122</b>	<b>\$ 1,709,227</b>

Electric	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
Arizona Public Services - Mead Phoenix	\$ 507,800	-	-	-	-	-	-	-	-
City of Los Angeles DWP	1,150,900	47,190	83,917	42,349	-	35,896	-	196,250	-
Harney Electric Cooperative	20,000	-	-	-	-	-	-	-	-
Idaho Power Company	279,600	-	-	-	-	-	-	-	-
Intermountain Power Agency	400	55	-	-	-	-	-	-	64
Mead Phoenix Project-MSR	26,800	-	-	-	-	-	-	-	-
S. Cal. Public Power Agency - Mead Phoenix	5,800	-	-	-	-	-	-	-	-
Mt Wheeler Power	209,000	-	-	-	22,523	-	-	-	135,113
Nevada Power Company	112,456,900	737,802	-	-	125,297	-	-	-	-
Raft River Rural Electric	3,800	-	-	-	-	-	-	-	-
Salt River - Mead Phoenix Project	2,586,800	-	-	-	-	-	-	-	-
Sierra Pacific Power-Electric	27,350,100	-	2,747,825	922,154	1,031,773	1,766,633	2,237,295	7,295,529	299,405
Southern California Edison	1,048,600	-	106,224	93,528	-	45,366	-	248,032	-
State of Calif Dept Water Resources	73,000	-	-	-	-	-	-	-	-
Valley Electric	1,283,900	-	-	6,831	1,096,937	-	-	-	-
Wells Rural Electric Company	103,300	-	-	-	-	-	-	-	-
<b>Total Assessed Value</b>	<b>\$ 147,106,700</b>	<b>\$ 785,047</b>	<b>\$ 2,937,967</b>	<b>\$ 1,024,861</b>	<b>\$ 2,276,529</b>	<b>\$ 1,846,895</b>	<b>\$ 2,237,295</b>	<b>\$ 7,739,810</b>	<b>\$ 434,582</b>

Nevada Department of Taxation  
2010-2011  
Twelve-Month CWIP Assessed Values By County  
Gas Distribution and Pipeline Companies

	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
Kern River Gas Transmission	\$ 4,300,600	\$ -	\$ -	\$ 3,583,944	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kinder-Morgan SFPP L P	387,300	-	112,814	-	-	-	-	-	-	-
Sierra Pacific Power-Gas	597,900	-	-	-	-	-	-	-	-	-
Southwest Gas	5,004,900	397,006	195,623	3,072,417	87,155	136,254	-	18,045	221,251	34,352
<b>Total Assessed Value</b>	<b>\$ 10,290,700</b>	<b>\$ 397,006</b>	<b>\$ 308,437</b>	<b>\$ 6,656,361</b>	<b>\$ 87,155</b>	<b>\$ 136,254</b>	<b>\$ -</b>	<b>\$ 18,045</b>	<b>\$ 221,251</b>	<b>\$ 34,352</b>

	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
Kern River Gas Transmission	\$ 4,300,600	\$ 716,656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kinder-Morgan SFPP L P	387,300	-	53,568	-	-	-	79,707	141,211	-
Sierra Pacific Power-Gas	597,900	-	-	-	-	-	8,270	589,630	-
Southwest Gas	5,004,900	-	298,758	18,546	11,187	236,497	12,261	265,547	-
<b>Total Assessed Value</b>	<b>\$ 10,290,700</b>	<b>\$ 716,656</b>	<b>\$ 352,326</b>	<b>\$ 18,546</b>	<b>\$ 11,187</b>	<b>\$ 236,497</b>	<b>\$ 100,237</b>	<b>\$ 996,388</b>	<b>\$ -</b>

**Nevada Department of Taxation**  
**2010-2011**  
**Twelve-Month CWIP Assessed Values By County**  
**Railroads**

<u>Railroad</u>	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
Union Pacific Railroad	\$ 228,000	-	\$ 12,628	\$ 29,884	\$ -	\$ 56,855	\$ -	\$ 10,950	\$ 30,876	\$ 8,974
Total Assessed Value	\$ 228,000	\$ -	\$ 12,628	\$ 29,884	\$ -	\$ 56,855	\$ -	\$ 10,950	\$ 30,876	\$ 8,974

<u>Railroad</u>	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
Union Pacific Railroad	\$ 228,000	\$ 21,897	\$ 8,672	\$ -	\$ -	\$ 18,598	\$ 1,935	\$ 26,730	\$ -
Total Assessed Value	\$ 228,000	\$ 21,897	\$ 8,672	\$ -	\$ -	\$ 18,598	\$ 1,935	\$ 26,730	\$ -

Nevada Department of Taxation  
2010-2011  
Twelve-Month CWIP Assessed Values By County  
Telecommunications Companies

Telecommunication	2010-2011 Statewide Assessed Value	Carson City AV 2010-2011	Churchill AV 2010-2011	Clark AV 2010-2011	Douglas AV 2010-2011	Elko AV 2010-2011	Esmeralda AV 2010-2011	Eureka AV 2010-2011	Humboldt AV 2010-2011	Lander AV 2010-2011
AT&T Communications, Inc.	775,000	\$ 14,285	\$ 183,370	\$ 21,371	\$ -	\$ 22,932	\$ -	\$ 79,380	\$ -	\$ 99,177
AT&T Nevada (formerly SBC Nevada)	3,688,000	339,807	1,402	23,612	-	13,316	5,197	21,237	99,804	60,404
Boethic Telephone Company	20,700	-	-	-	-	20,403	-	-	-	-
Electric Lightwave	18,300	-	-	18,300	-	-	-	-	-	-
Filer Mutual Telephone Company	100	-	-	-	-	100	-	-	-	-
Humboldt Telephone Company	113,000	-	-	-	-	2,564	-	-	110,436	-
Level 3 Communications	248,200	-	14,270	58,927	-	55,718	-	11,145	23,938	9,946
Lincoln County Telephone System Inc.	286,800	-	-	3,962	-	-	-	-	-	-
MCI Communications Services	1,211,800	-	63,489	311,503	-	245,463	-	51,079	101,679	42,091
MCI Metro Access (formerly Brooks Fiber)	203,900	-	-	-	-	-	-	-	-	-
Qwest Communications Corp.	824,000	-	54,183	194,488	-	209,095	-	43,855	87,051	34,482
Rio Virgin Telephone	297,000	-	-	297,000	-	-	-	-	-	-
Rural Telephone Company	28,300	-	-	-	-	10,054	-	-	-	-
tw telecom of nevada llc	58,400	-	-	56,655	-	-	-	-	-	-
<b>Total Assessed Value</b>	<b>\$ 7,773,500</b>	<b>\$ 354,092</b>	<b>\$ 316,715</b>	<b>\$ 984,818</b>	<b>\$ -</b>	<b>\$ 578,644</b>	<b>\$ 5,197</b>	<b>\$ 206,696</b>	<b>\$ 422,908</b>	<b>\$ 246,100</b>

Telecommunication	2010-2011 Statewide Assessed Value	Lincoln AV 2010-2011	Lyon AV 2010-2011	Mineral AV 2010-2011	Nye AV 2010-2011	Pershing AV 2010-2011	Storey AV 2010-2011	Washoe AV 2010-2011	White Pine AV 2010-2011
AT&T Communications, Inc.	775,000	-	62,167	-	-	\$ 8,961	\$ -	\$ 73,866	\$ 209,491
AT&T Nevada (formerly SBC Nevada)	3,688,000	3,286	269,236	19,986	313,883	43,346	20,644	2,379,528	73,332
Beehive Telephone Company	20,700	-	-	-	-	-	-	-	297
Electric Lightwave	18,300	-	-	-	-	-	-	-	-
Filer Mutual Telephone Company	100	-	-	-	-	-	-	-	-
Humboldt Telephone Company	113,000	-	-	-	-	-	-	-	-
Level 3 Communications	248,200	24,800	3,657	-	-	28,080	1,992	15,727	-
Lincoln County Telephone System Inc.	286,800	282,838	-	-	-	-	15,456	84,602	-
MCI Communications Services	1,211,800	164,267	16,551	-	-	115,619	-	203,900	-
MCI Metro Access (formerly Brooks Fiber)	203,900	-	-	-	-	-	-	47,263	-
Qwest Communications Corp.	824,000	28,957	14,240	-	-	98,051	13,336	-	-
Rio Virgin Telephone	297,000	-	-	-	-	-	-	-	-
Rural Telephone Company	28,300	-	-	-	-	-	-	18,246	-
tw telecom of nevada llc	58,400	2,745	-	-	-	-	-	-	-
<b>Total Assessed Value</b>	<b>\$ 7,773,500</b>	<b>\$ 506,873</b>	<b>\$ 365,851</b>	<b>\$ 19,986</b>	<b>\$ 313,883</b>	<b>\$ 294,057</b>	<b>\$ 51,427</b>	<b>\$ 2,823,133</b>	<b>\$ 283,120</b>