



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
WILLIAM CHISEL
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite
180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

In the Matter of:)
Approval of the 2012-2013) Golf Course Cost Tables
Supplement to Agricultural Bulletin 201)

NOTICE OF DECISION

Appearances

Terry Rubald, Chief, Division of Assessment Standards, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the supplement to Bulletin No. 201, the 2012-2013 Agricultural Land Values and Open-Space Procedures consisting of golf course cost tables, came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, with video conferencing to Las Vegas, Nevada on October 3, 2011. The Commission reviewed the supplemental tables to Bulletin No. 201 and the report of the Department.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts the 2012-2013 supplement to Agricultural Bulletin No. 201 consisting of golf course cost tables as reported by the Department for use by county assessors pursuant to NRS 361A.225(2) and NAC 361A.310 through 361A.440.

BY THE NEVADA TAX COMMISSION THIS 5th DAY OF OCTOBER, 2011.

[Signature]
William Chisel, Executive Director

cc: County Assessors
Gina Session, Chief Deputy Attorney General

**Nevada Department of Taxation
Golf Course Cost Tables
2012-2013**

Addendum to 2012-2013 Agricultural Bulletin

GOLF COURSE OPEN-SPACE LAND VALUE		07/2011	
OPEN SPACE DISCOUNT FACTOR = 0.74			
Series Id: CUUR0400SA0,CUUS0400SA0			
Not Seasonally Adjusted			
Area: West urban			
Item: All items			
Base Period: 1982-84=100		Bureau of Labor Statistics	
YEAR	JULY CPI	FACTOR	TAXABLE \$ / ACRE
2011	227.805	1.18	\$ 3,375
2010	221.331	1.15	\$ 3,289
2009	219.484	1.14	3,260
2008	223.867	1.16	3,318
2007	212.542	1.10	3,146
2006	206.700	1.07	3,060
2005	198.600	1.03	2,946
2004	192.900		2,860

M&S LOCAL COST MULTIPLIER--S	
SECTION 99 PAGE 8	01/2011
NEVADA	1.05
CARSON CITY	1.09
CHURCHILL	1.02
CLARK	1.13
DOUGLAS	1.09
ELKO	1.06
ESMERALDA	0.94
EUREKA	1.06
HUMBOLDT	1.06
LANDER	1.06
LINCOLN	1.02
LYON	0.94
MINERAL	1.02
NYE	0.94
PERSHING	1.02
STOREY	1.06
TAHOE	1.20
WASHOE	1.09
WHITE PINE	1.02

COURSE RATINGS	
PAR	POINTS
0	20
60	30
70	40
71	60
72	80

**Nevada Department of Taxation
Golf Course Cost Tables
2012-2013**

Addendum to 2012-2013 Agricultural Bulletin

COST RANGE PER HOLE		M&S CURRENT GCM* = 1.03		
01/2011		QUALITY		
POINTS	CLASS	L	M	H
0	I	64,630	76,610	88,580
301	II	92,440	111,880	131,330
451	III	133,640	165,440	197,250
541	IVS	201,370	261,620	321,880
611	IVG	288,660	367,450	446,250
651	IVE	563,930	724,350	884,770

*GOLF COURSE MULTIPLIER--M&S SECTION 99 PAGE 1

COST RANGE PER HOLE		M&S SECTION 67 PAGE 1 12/2009		
		QUALITY		
POINTS	CLASS	L	M	H
0	I	62,750	74,375	86,000
301	II	89,750	108,625	127,500
451	III	129,750	160,625	191,500
541	IVS	195,500	254,000	312,500
611	IVG	280,250	356,750	433,250
651	IVE	547,500	703,250	859,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
01/2011	WITH M&S GCM = 1.03	I	II	III	IVS	IVG	IVE
	STORM DRAINS	4,095	11,870	17,770	37,340	52,015	82,400
	BRIDGES, RAILINGS, TUNNELS	1,495	5,200	7,440	11,740	12,745	20,860
	WATER FEATURES	5,200	14,135	26,265	40,170	52,015	132,100

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
12/2009	M&S SEC 67 PG 1	I	II	III	IVS	IVG	IVE
	STORM DRAINS	3,975	11,525	17,250	36,250	50,500	80,000
	BRIDGES, RAILINGS, TUNNELS	1,450	5,050	7,225	11,400	12,375	20,250
	WATER FEATURES	5,050	13,725	25,500	39,000	50,500	128,250