



NEVADA DEPARTMENT OF TAXATION
Division of Local Government Services

2012-2013
BULLETIN NO. 196
SECURED PROPERTY TAX ROLL

REVISED APRIL 27, 2012

ASSESSED VALUATION OF:
AIRLINE COMPANIES
RAILROAD COMPANIES
PUBLIC UTILITY COMPANIES

UNITARY VALUATION PLUS
SIX MONTH CONSTRUCTION WORK IN PROGRESS

Division of Local Government Services

2012-2013 BULLETIN NO. 196:
SECURED PROPERTY TAX ROLL - REVISED

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PREPARED BY THE
DIVISION OF LOCAL GOVERNMENT SERVICES
CENTRALLY ASSESSED PROPERTIES
AS CERTIFIED BY THE NEVADA TAX COMMISSION ON

OCTOBER 3, 2011
DECEMBER 12, 2011

REVISED: APRIL 27, 2012

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Bulletin No. 196 - Revised

Fiscal Year 2012-2013

**Interstate and Intercounty Property
and Six-Month Construction-Work-in-Progress
Secured Assessed Values For:**

*National, Freight and Large Regional Air Carriers
Charter and Feeder Air Carriers
Electric Companies
Gas Distribution and Pipeline Companies
Railroad Companies
Telecommunications Companies*

**Values Certified by the
Nevada Tax Commission
October 3, 2011
December 12, 2011**

Notice of Valuation

The Department revised Bulletin No. 196 to reflect a correction of the calculation of the apportionment of value for Sierra Pacific among various counties. Interested readers may request additional information from the Department.

On October 3, 2011 and December 12, 2011, the Nevada Tax Commission (Commission) met to consider testimony and evidence placed before it regarding the value of properties of an interstate or intercounty nature. In accordance with Nevada Revised Statutes (NRS) 361.320, the Commission established the assessed value of the properties listed in this Bulletin, after weighing all the evidence and in consideration of all applicable elements of value.

Bulletin No. 196 presents the 2012-2013 secured tax roll for property of an interstate or intercounty nature and six-month construction-work-in-progress (CWIP) assessed values for each taxpayer. The following pages show the total statewide assessed valuation of each taxpayer and the assessed valuations allocated to each county, calculated pursuant to the requirements of NRS 361.320 (2). The allocated assessed values for interstate/intercounty property from the prior fiscal tax year, secured roll 2011-2012, are also included for comparison.

This Bulletin fulfills the requirements of NRS 361.3205 which requires the Department to "enter on a central assessment roll the assessed valuation established for such classes of property

as are enumerated in NRS 361.320, except for private car lines, together with the apportionment of each county of the assessment."

Values for Taxpayers having property on the unsecured roll for fiscal year 2011-2012 such as private car lines, unsecured airlines, property escaping taxation and twelve-month construction work in progress may be found in Bulletin 195A.

Each taxpayer on these assessment rolls additionally is also individually notified of the assessed value of its property established by the Commission.

Payment of Taxes; Quarterly Installments; Penalties

Although the Nevada Tax Commission certified values in October 2011, the liability for payment of the taxes assessed on the 2012-2013 roll does not attach unless property exists in Nevada as of July 1st, 2012, the year when taxes are actually levied. In all, there is an eighteen-month time lag between the reporting date for the appraisal and the actual lien date for payment of the secured unitary tax.

The Department of Taxation bills taxpayers in July of each year for secured property/unitary values. Taxpayers have the option of paying secured property/unitary value assessments in full by the third Monday of August, or they may pay in quarterly installments due as follows:

1. First installment ----- Third Monday in August
2. Second installment ----- First Monday in October
3. Third installment ----- First Monday of January
4. Fourth installment ----- First Monday of March

Failure to receive an individual tax bill does not excuse the taxpayer from the timely payment of taxes (NRS 361.480 (3)). Failure to pay ad valorem taxes when due results in the application of penalties and interest. Penalties range from four to seven percent of the full amount of taxes due depending on the number of quarterly installments missed. Consult NRS 361.483 for particular penalties. For secured property billings only, a ten-day grace period from the date taxes are due may be granted before the penalty provisions apply.

Failure to pay secured property ad valorem taxes when due also results in the application of interest if the full amount is not paid by the first Monday in March. Interest accrues at the rate of ten percent per annum from the date due until paid.

Protest Procedures

Pursuant to NRS 361.403, any state-assessed property taxpayer claiming overvaluation or excessive valuation of its property or any representative of any local government entity or the department of taxation claiming undervaluation, overvaluation or nonassessment of any property as established by the Nevada Tax Commission, is entitled to a hearing before the State Board of

Equalization. Taxpayers desiring to appeal the valuations certified by the Commission must appeal directly to the State Board of Equalization no later than January 15th of the year following certification by the Commission (total time frame: approximately 3 ½ months). Payment of any taxes due and owing must still be made; however, checks should be marked "paid under protest."

The appeal must be initiated by written petition from the taxpayer specifying the issues and contentions surrounding the valuation, and further identifying the portions of the Commission's formulas that are in question and the basis for the questions. Any evidence in the possession of the taxpayer upon which the petition is based must be included with the petition. Any additional evidence in support of the petition must be submitted to the board not later than 10 days before the date of the hearing. (See, NAC 361.7012, and generally, NAC 361.682 through 361.753).

Hearings of the State Board of Equalization convene on the 4th Monday in March in Carson City, Nevada. The Board must conclude the business of equalization in cases that in its opinion have a substantial effect on tax revenues on or before April 15th. Cases having less than a substantial effect on tax revenues may be heard at additional meetings which may be held at any time and place in the state prior to October 1.

Property of an Interstate or Intercounty Nature

Statewide Assessed Valuation by Type of Industry Comparison of Current Year to Prior Year Values

Industry	Assessed Valuation 2011-2012	Assessed Valuation 2012-2013
National, Freight & Large Regional Air Carriers	\$ 225,407,000	\$ 245,147,000
Charter & Feeder Air Carriers	31,013,900	30,401,100
Electric Companies	2,230,862,000	2,331,436,000
Gas Distribution & Pipeline Companies	469,954,000	473,760,000
Railroad Companies	159,908,000	178,315,000
Telecommunication Companies	226,507,000	203,257,500
Total Valuation - State Assessed Companies	\$ 3,343,651,900	\$ 3,462,316,600

These values DO NOT include six-month construction-work-in-progress (CWIP) values. CWIP values may be found in the back of this publication.

Pursuant to NRS 361.320 and NAC 361.410, properties of an interstate or intercounty nature are valued using "unit methodology" where appropriate. Unit methodology considers the system-wide value of property whether or not located in Nevada, and then allocates a portion of the system-wide value to Nevada based on mile-units.

**Nevada Department of Taxation
Secured Property Tax Roll
Summary of
Interstate/Intercounty Assessed Valuations by Industry
Fiscal Year 2012-2013**

County	National, Freight & Large Regional Air Carriers	Charter & Feeder Air Carriers	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Tele- communication Companies	Total State Assessed Companies
Carson City	99,205	203,461	17,743,367	64,039,932	-	8,360,876	\$ 90,446,840
Churchill	3,125,542	109,669	32,473,995	6,890,027	9,858,621	11,526,261	63,984,115
Clark	155,289,303	19,139,656	1,602,006,033	284,183,131	23,033,297	24,302,041	2,107,953,462
Douglas	219,570	3,194	34,782,463	3,513,414		10,424,841	48,943,483
Elko	1,509,349	1,424,029	57,387,434	3,294,000	44,735,076	25,163,748	133,513,637
Esmeralda	10,476,717	104,097	12,557,990	-	-	287,623	23,426,428
Eureka	1,691,788	111,567	18,446,814	14,526	8,638,655	6,003,241	34,906,592
Humboldt	3,967,292	1,359,166	72,151,443	997,068	24,317,449	6,701,114	109,493,531
Lander	5,103,250	1,101,159	33,810,706	220,464	7,070,480	7,716,448	55,022,507
Lincoln	3,762,566	1,732,428	11,256,084	18,444,275	16,878,593	4,966,874	57,040,820
Lyon	2,886,702	121,320	58,047,644	8,429,318	6,717,665	11,507,747	87,710,397
Mineral	4,845,853	278,737	19,699,642	241,702	-	411,952	25,477,887
Nye	19,949,060	2,922,401	48,119,583	32,356	-	7,694,709	78,718,109
Pershing	931,458	828,813	36,031,669	354,923	14,651,607	3,362,502	56,160,972
Storey	1,118,336	19,949	110,009,553	4,198,080	1,524,139	600,701	117,470,760
Washoe	27,456,596	329,474	152,640,960	78,906,783	20,889,419	60,759,998	340,983,229
White Pine	2,714,412	611,979	14,270,620	-	-	13,466,822	31,063,833
Total AV	245,147,000	30,401,100	2,331,436,000	473,760,000	178,315,000	203,257,500	\$ 3,462,317,000
							\$ 3,462,317,000

These values DO NOT include six-month construction-work-in-progress (CWIP) values. CWIP values may be found in the back of this publication.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ 3,747,000	\$ 3,363,000
Alaska Airlines	11,053,000	16,079,000	-	-	-	-	1,436,856	2,090,214
American Airlines, Inc.	11,140,000	12,977,000	-	-	1,396,804	1,627,140	5,585,042	6,506,022
American Eagle Airlines, Inc. (1)	-	185,000	-	27,750	-	-	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-	16,332,000	17,491,000
Delta Air Lines, Inc.	29,029,000	29,940,000	-	-	-	-	24,787,649	26,356,585
FEDEX Express	4,292,000	13,086,000	-	-	-	-	1,377,001	4,136,755
Frontier Airlines, Inc.	3,859,000	4,917,000	-	-	6,993	5,198	3,813,489	4,892,262
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-	3,762,000	4,414,000
Horizon Air Industries, Inc.	1,911,000	1,831,000	-	-	-	-	450,997	451,225
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-	6,556,000	6,652,000
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	-	-	-	-	1,614,590	4,355,178
Skywest Airlines, Inc.	4,278,000	6,300,000	16,639	71,455	705,866	935,534	540,555	1,345,393
Southwest Airlines Company	68,324,000	71,725,000	-	-	509,555	555,752	40,758,671	43,241,062
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-	1,258,000	2,098,000
U.S. Airways, Inc.	31,207,000	23,329,000	-	-	370,929	1,919	16,978,092	13,727,970
United Airlines, Inc.	18,470,000	18,586,000	-	-	-	-	12,263,193	13,244,819
United Parcel Service	5,734,000	5,396,000	-	-	-	-	1,134,569	913,608
World Airways, Inc.	15,000	81,000	-	-	-	-	15,000	10,210
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 16,639	\$ 99,205	\$ 2,990,147	\$ 3,125,542	\$142,410,704	\$155,289,303
Percentage change from prior year		8.76%		496.23%		4.53%		9.04%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	11,053,000	16,079,000	-	-	-	-	-	-
American Airlines, Inc.	11,140,000	12,977,000	-	-	-	-	-	-
American Eagle Airlines, Inc. (1)	-	185,000	-	64,750	-	-	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,029,000	29,940,000	-	-	-	-	-	-
FEDEX Express	4,292,000	13,086,000	-	-	-	-	-	-
Frontier Airlines, Inc.	3,859,000	4,917,000	-	-	3,448	5,398	1,225	-
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,911,000	1,831,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-	-	-
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	-	-	-	-	-	12,598
Skywest Airlines, Inc.	4,278,000	6,300,000	36,050	154,820	1,129,857	1,105,602	-	-
Southwest Airlines Company	68,324,000	71,725,000	-	-	385,113	393,556	8,010,705	8,368,715
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-	-	-
U.S. Airways, Inc.	31,207,000	23,329,000	74	-	531,073	4,793	1,084,343	2,095,404
United Airlines, Inc.	18,470,000	18,586,000	-	-	-	-	-	-
United Parcel Service	5,734,000	5,396,000	-	-	-	-	-	-
World Airways, Inc.	15,000	81,000	-	-	-	-	-	-
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 36,123	\$ 219,570	\$ 2,049,490	\$ 1,509,349	\$ 9,096,272	\$ 10,476,717
Percentage change from prior year		8.76%		507.83%		-26.35%		15.18%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Eureka AV 2011-2012	Eureka AV 2012-2013	Humboldt AV 2011-2012	Humboldt AV 2012-2013	Lander AV 2011-2012	Lander AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	11,053,000	16,079,000	-	-	2,431,603	3,537,286	2,321,076	3,376,500
American Airlines, Inc.	11,140,000	12,977,000	222,774	259,510	-	-	757,343	882,230
American Eagle Airlines, Inc. (1)	-	185,000	-	-	-	-	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,029,000	29,940,000	-	-	-	-	-	-
FEDEX Express	4,292,000	13,086,000	-	-	-	-	-	-
Frontier Airlines, Inc.	3,859,000	4,917,000	3,251	2,308	1,922	-	5,885	3,535
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,911,000	1,831,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-	-	-
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	-	-	-	-	-	-
Skywest Airlines, Inc.	4,278,000	6,300,000	267,085	378,266	-	-	400,627	533,877
Southwest Airlines Company	68,324,000	71,725,000	1,012,163	1,050,983	448,150	427,534	280,273	305,683
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-	-	-
U.S. Airways, Inc.	31,207,000	23,329,000	454	721	1,489,163	2,472	846,546	1,424
United Airlines, Inc.	18,470,000	18,586,000	-	-	-	-	-	-
United Parcel Service	5,734,000	5,396,000	-	-	-	-	-	-
World Airways, Inc.	15,000	81,000	-	-	-	-	-	-
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 1,505,726	\$ 1,691,788	\$ 4,370,838	\$ 3,967,292	\$ 4,611,750	\$ 5,103,250
Percentage change from prior year		8.76%		12.36%		-9.23%		10.66%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	11,053,000	16,079,000	1,547,384	2,251,000	-	-	-	-
American Airlines, Inc.	11,140,000	12,977,000	-	-	260,371	303,306	-	-
American Eagle Airlines, Inc. (1)	-	185,000	-	-	-	-	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,029,000	29,940,000	-	-	-	-	-	-
FEDEX Express	4,292,000	13,086,000	-	-	-	-	-	-
Frontier Airlines, Inc.	3,859,000	4,917,000	2,182	1,755	1,909	482	2,181	-
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,911,000	1,831,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-	-	-
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	-	-	-	7,335	-	15,708
Skywest Airlines, Inc.	4,278,000	6,300,000	527,782	685,644	57,232	55,198	-	-
Southwest Airlines Company	68,324,000	71,725,000	513,483	524,741	1,238,915	1,226,917	2,677,357	2,651,565
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-	-	-
U.S. Airways, Inc.	31,207,000	23,329,000	362,100	299,426	670,921	1,293,464	1,131,046	2,178,580
United Airlines, Inc.	18,470,000	18,586,000	-	-	-	-	-	-
United Parcel Service	5,734,000	5,396,000	-	-	-	-	-	-
World Airways, Inc.	15,000	81,000	-	-	-	-	-	-
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 2,952,931	\$3,762,566	\$ 2,229,347	\$ 2,886,702	\$ 3,810,584	\$ 4,845,853
Percentage change from prior year		8.76%		27.42%		29.49%		27.17%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	11,053,000	16,079,000	2,763,186	4,019,643	552,637	803,929	-	-
American Airlines, Inc.	11,140,000	12,977,000	930,646	1,084,111	-	-	266,105	309,987
American Eagle Airlines, Inc. (1)	-	185,000	-	-	-	-	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,029,000	29,940,000	-	-	-	-	-	-
FEDEX Express	4,292,000	13,086,000	-	-	-	-	-	-
Frontier Airlines, Inc.	3,859,000	4,917,000	5,719	-	2,335	1,477	1,503	543
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,911,000	1,831,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-	-	-
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	-	2,301,955	-	-	-	1,036
Skywest Airlines, Inc.	4,278,000	6,300,000	119,165	151,396	-	-	-	-
Southwest Airlines Company	68,324,000	71,725,000	8,838,704	9,227,393	128,353	122,449	519,939	514,884
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-	-	-
U.S. Airways, Inc.	31,207,000	23,329,000	5,666,097	3,164,563	1,256,187	3,603	150,711	291,886
United Airlines, Inc.	18,470,000	18,586,000	-	-	-	-	-	-
United Parcel Service	5,734,000	5,396,000	-	-	-	-	-	-
World Airways, Inc.	15,000	81,000	-	-	-	-	-	-
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 18,323,517	\$ 19,949,060	\$ 1,939,513	\$ 931,458	\$ 938,258	\$ 1,118,336
Percentage change from prior year		8.76%		8.87%		-51.97%		19.19%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
AirTran Airways, Inc.	\$ 3,747,000	\$ 3,363,000	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	11,053,000	16,079,000	258	428	-	-
American Airlines, Inc.	11,140,000	12,977,000	184,576	215,012	1,536,339	1,789,683
American Eagle Airlines, Inc. (1)	-	185,000	-	92,500	-	-
Continental Airlines, Inc.	16,332,000	17,491,000	-	-	-	-
Delta Air Lines, Inc.	29,029,000	29,940,000	4,241,351	3,583,415	-	-
FEDEX Express	4,292,000	13,086,000	2,914,999	8,949,245	-	-
Frontier Airlines, Inc.	3,859,000	4,917,000	1,337	1,560	5,621	2,481
Hawaiian Airlines, Inc.	3,762,000	4,414,000	-	-	-	-
Horizon Air Industries, Inc.	1,911,000	1,831,000	1,460,003	1,379,775	-	-
JetBlue Airways Corp.	6,556,000	6,652,000	-	-	-	-
Mesa Airlines, Inc. (2)	4,440,000	6,697,000	2,825,410	3,189	-	-
Skywest Airlines, Inc.	4,278,000	6,300,000	477,142	574,421	-	308,395
Southwest Airlines Company	68,324,000	71,725,000	2,442,072	2,502,400	560,547	611,367
Spirit Airlines, Inc.	1,258,000	2,098,000	-	-	-	-
U.S. Airways, Inc.	31,207,000	23,329,000	260,996	260,287	408,271	2,486
United Airlines, Inc.	18,470,000	18,586,000	6,206,807	5,341,181	-	-
United Parcel Service	5,734,000	5,396,000	4,599,431	4,482,392	-	-
World Airways, Inc.	15,000	81,000	-	70,790	-	-
Total Assessed Value	\$ 225,407,000	\$ 245,147,000	\$ 25,614,382	\$ 27,456,596	\$ 2,510,778	\$ 2,714,412
Percentage change from prior year		8.76%		7.19%		8.11%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
 2012-2013 Centrally Assessed
 Values By County
 Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	1,889	320	100,207	74,922	4,603,363	5,061,098
Ameriflight LLC	258,000	298,000	-	-	-	-	74,047	47,969
El Aero Services, Inc.	1,390,400	1,400,600	209,442	203,140	35,274	34,748	2,205	1,069
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-	742,300	1,017,600
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-	2,051,800	757,200
King Airlines, Inc.	291,200	-	-	-	-	-	291,200	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-	311,700	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-	1,041,300	1,071,800
Maverick Helicopters, Inc.	8,131,100	8,249,000	-	-	-	-	8,117,457	8,235,421
Miami Air International, Inc.	1,021,000	275,000	-	-	-	-	934,306	275,000
Sierra Pacific Airlines, Inc.	2,000	2,000	-	-	407	-	-	599
Skydance Helicopters of Northern Nevada	283,600	-	-	-	-	-	244,483	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-	2,583,800	2,671,900
TEM Enterprises dba Xtra Airways	185,700	-	-	-	-	-	134,124	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 211,330	\$ 203,461	\$ 135,889	\$ 109,669	\$ 21,132,084	\$ 19,139,656
Percentage change from prior year		-1.98%		-3.72%		-19.30%		-9.43%

Notes:

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	5,807	1,056	376,749	432,943	85,917	102,431
Ameriflight LLC	258,000	298,000	-	-	113,210	144,153	-	-
El Aero Services, Inc.	1,390,400	1,400,600	2,205	2,138	826,009	846,775	-	535
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-	-	-
King Airlines, Inc.	291,200	-	-	-	-	-	-	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-	-	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-	-	-
Maverick Helicopters, Inc.	8,131,100	8,249,000	-	-	-	-	1,025	1,131
Miami Air International, Inc.	1,021,000	275,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	2,000	484	-	-	159	-	-
Skydance Helicopters of Northern Nevada	283,600	-	39,117	-	-	-	-	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	185,700	-	-	-	8,070	-	-	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 47,613	\$ 3,194	\$ 1,324,039	\$ 1,424,029	\$ 86,942	\$ 104,097
Percentage change from prior year		-1.98%		-93.29%		7.55%		19.73%

Notes:

Nevada Department of Taxation
 2012-2013 Centrally Assessed
 Values By County
 Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Eureka AV 2011-2012	Eureka AV 2012-2013	Humboldt AV 2011-2012	Humboldt AV 2012-2013	Lander AV 2011-2012	Lander AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	93,786	99,272	1,034,822	1,294,609	862,998	1,069,859
Ameriflight LLC	258,000	298,000	-	-	15,346	28,205	-	294
El Aero Services, Inc.	1,390,400	1,400,600	2,205	12,295	25,721	36,351	21,312	31,006
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-	-	-
King Airlines, Inc.	291,200	-	-	-	-	-	-	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-	-	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-	-	-
Maverick Helicopters, Inc.	8,131,100	8,249,000	-	-	-	-	-	-
Miami Air International, Inc.	1,021,000	275,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	2,000	136	-	-	-	272	-
Skydance Helicopters of Northern Nevada	283,600	-	-	-	-	-	-	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	185,700	-	-	-	-	-	-	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 96,126	\$ 111,567	\$ 1,075,889	\$ 1,359,166	\$ 884,581	\$ 1,101,159
Percentage change from prior year		-1.98%		16.06%		26.33%		24.48%

Notes:

Nevada Department of Taxation
 2012-2013 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	1,526,240	1,715,517	110,143	117,578	231,910	274,995
Ameriflight LLC	258,000	298,000	-	-	-	-	-	-
El Aero Services, Inc.	1,390,400	1,400,600	735	10,692	1,470	3,742	735	3,742
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-	-	-
King Airlines, Inc.	291,200	-	-	-	-	-	-	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-	-	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-	-	-
Maverick Helicopters, Inc.	8,131,100	8,249,000	5,694	6,219	-	-	-	-
Miami Air International, Inc.	1,021,000	275,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	2,000	-	-	68	-	-	-
Skydance Helicopters of Northern Nevada	283,600	-	-	-	-	-	-	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	185,700	-	-	-	-	-	-	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 1,532,669	\$ 1,732,428	\$ 111,680	\$ 121,320	\$ 232,645	\$ 278,737
Percentage change from prior year		-1.98%		13.03%		8.63%		19.81%

Notes:

Nevada Department of Taxation
 2012-2013 Centrally Assessed
 Values By County
 Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	2,359,915	2,895,678	658,375	827,665	26,200	19,936
Ameriflight LLC	258,000	298,000	2,899	2,421	-	-	-	-
El Aero Services, Inc.	1,390,400	1,400,600	2,205	19,779	1,470	1,069	-	-
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-	-	-
King Airlines, Inc.	291,200	-	-	-	-	-	-	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-	-	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-	-	-
Maverick Helicopters, Inc.	8,131,100	8,249,000	5,011	4,523	-	-	-	-
Miami Air International, Inc.	1,021,000	275,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	2,000	-	-	-	79	68	13
Skydance Helicopters of Northern Nevada	283,600	-	-	-	-	-	-	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	185,700	-	-	-	-	-	-	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 2,370,030	\$ 2,922,401	\$ 659,845	\$ 828,813	\$ 26,268	\$ 19,949
Percentage change from prior year		-1.98%		23.31%		25.61%		-24.06%

Notes:

Nevada Department of Taxation
 2012-2013 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
Allegiant Air, Inc.	12,720,000	14,658,000	208,404	208,090	433,274	462,030
Ameriflight LLC	258,000	298,000	52,206	74,795	292	163
El Aero Services, Inc.	1,390,400	1,400,600	45,563	45,439	213,851	148,079
Grand Canyon Airlines, Inc.	742,300	1,017,600	-	-	-	-
Heli, U.S.A. Airways, Inc.	2,051,800	757,200	-	-	-	-
King Airlines, Inc.	291,200	-	-	-	-	-
Las Vegas Helicopters, Inc.	311,700	-	-	-	-	-
Maverick Airlines	1,041,300	1,071,800	-	-	-	-
Maverick Helicopters, Inc.	8,131,100	8,249,000	-	-	1,913	1,707
Miami Air International, Inc.	1,021,000	275,000	86,694	-	-	-
Sierra Pacific Airlines, Inc.	2,000	2,000	68	1,150	498	-
Skydance Helicopters of Northern Nevada	283,600	-	-	-	-	-
Sundance Helicopters, Inc.	2,583,800	2,671,900	-	-	-	-
TEM Enterprises dba Xtra Airways	185,700	-	43,506	-	-	-
Total Assessed Value	\$ 31,013,900	\$ 30,401,100	\$ 436,441	\$ 329,474	\$ 649,828	\$ 611,979
Percentage change from prior year		-1.98%		-24.51%		-5.82%

Notes:

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

Electrics	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
City of Burbank	\$ 151,000	\$ 141,000	\$ -	\$ -	\$ 12,903	\$ 12,049	\$ -	\$ -
City of Glendale	151,000	141,000	-	-	12,903	12,049	-	-
City of Los Angeles DWP	12,740,000	13,166,000	-	-	370,700	383,095	7,879,453	8,142,926
City of Pasadena	90,000	85,000	-	-	7,691	7,263	-	-
Harney Electric Cooperative	2,001,000	1,693,000	-	-	-	-	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	-	-	-	-
Intermountain Power Project	5,548,000	5,084,000	-	-	-	-	3,908,627	3,581,734
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-	1,023,000	1,021,000
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-	2,645,000	2,537,000
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-	11,993,000	11,506,000
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-	5,256,000	5,135,000
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-	800,000	802,000
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-	1,355,000	1,520,000
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-	5,331,000	5,229,000
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-	4,314,000	4,409,000
Metropolitan Water Dist	68,000	68,000	-	-	-	-	68,000	68,000
Mt. Wheeler Power	11,874,000	11,777,000	-	-	-	-	-	-
Nevada Power Company	1,462,239,000	1,534,675,000	-	-	-	-	1,451,051,000	1,522,949,453
Plumas Sierra Rural Electric	332,000	316,000	-	-	-	-	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	-	-	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-	2,107,000	2,306,000
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	17,184,604	17,743,367	29,300,184	31,282,706	-	-
Southern California Edison	17,213,000	19,243,000	-	-	694,883	776,833	9,079,912	10,150,744
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-	13,371,000	20,518,000
Surprise Valley Electrification	14,000	8,000	-	-	-	-	-	-
Valley Electric	27,343,000	28,013,000	-	-	-	-	2,081,227	2,130,177
Wells Rural Electric Company	9,087,000	9,126,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 17,184,604	\$ 17,743,367	\$ 30,399,263	\$ 32,473,995	\$ 1,522,263,220	\$ 1,602,006,033
Percentage change from prior year		4.51%		3.25%		6.82%		5.24%

(1) Corrected after the original publication of the Bulletin to accurately reflect special allocation - minimal change between Elko Humboldt and Lander Assessed Values. No change to overall Assessed Values.

(2) Corrected to reflect special allocation for Tracy pollution control exemption. No change to overall Assessed Values.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
Electrics								
City of Burbank	\$ 151,000	\$ 141,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Glendale	151,000	141,000	-	-	-	-	-	-
City of Los Angeles DWP	12,740,000	13,166,000	-	-	-	-	-	-
City of Pasadena	90,000	85,000	-	-	-	-	-	-
Harney Electric Cooperative	2,001,000	1,693,000	-	-	-	-	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	8,851,143	8,071,259	-	-
Intermountain Power Project	5,548,000	5,084,000	-	-	-	-	-	-
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt. Wheeler Power	11,874,000	11,777,000	-	-	390,262	385,009	-	-
Nevada Power Company	1,462,239,000	1,534,675,000	-	-	-	-	-	-
Plumas Sierra Rural Electric	332,000	316,000	-	-	-	-	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	1,428,000	1,190,000	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-	-	-
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	33,215,147	34,782,463	37,951,917	39,197,256	9,586,623	10,519,263
Southern California Edison	17,213,000	19,243,000	-	-	-	-	-	-
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-	-	-
Surprise Valley Electrification	14,000	8,000	-	-	-	-	-	-
Valley Electric	27,343,000	28,013,000	-	-	-	-	1,986,299	2,038,728
Wells Rural Electric Company	9,087,000	9,126,000	-	-	8,508,192	8,543,910	-	-
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 33,215,147	\$ 34,782,463	\$ 57,129,514	\$ 57,387,434	\$ 11,572,922	\$ 12,557,990
Percentage change from prior year		4.51%		4.72%		0.45%		8.51%

(1) Corrected after the original publication of the Bulletin to accurately reflect special allocation - minimal change between Elko Humboldt and Lander Assessed Values. No change to overall Assessed Values.

(2) Corrected to reflect special allocation for Tracy pollution control exemption. No change to overall Assessed Values.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

Electrics	2011-2012	2012-2013	Eureka	Eureka	Humboldt	Humboldt	Lander	Lander
	Statewide Assessed Value	Statewide Assessed Value	AV 2011-2012	AV 2012-2013	AV 2011-2012	AV 2012-2013	AV 2011-2012	AV 2012-2013
City of Burbank	\$ 151,000	\$ 141,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Glendale	151,000	141,000	-	-	-	-	-	-
City of Los Angeles DWP	12,740,000	13,166,000	-	-	-	-	-	-
City of Pasadena	90,000	85,000	-	-	-	-	-	-
Harney Electric Cooperative	2,001,000	1,693,000	-	-	2,001,000	1,693,000	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	34,273,810	31,242,223	39,047	35,518
Intermountain Power Project	5,548,000	5,084,000	-	-	-	-	-	-
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt. Wheeler Power	11,874,000	11,777,000	2,526,807	2,509,428	-	-	-	-
Nevada Power Company	1,462,239,000	1,534,675,000	-	-	-	-	-	-
Plumas Sierra Rural Electric	332,000	316,000	-	-	-	-	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	-	-	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-	-	-
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	14,929,693	15,355,590	38,073,111	39,216,220	32,749,036	33,774,895
Southern California Edison	17,213,000	19,243,000	-	-	-	-	-	-
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-	-	-
Surprise Valley Electrification	14,000	8,000	-	-	-	-	-	-
Valley Electric	27,343,000	28,013,000	-	-	-	-	-	-
Wells Rural Electric Company	9,087,000	9,126,000	578,516	581,797	-	-	292	293
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 18,035,017	\$ 18,446,814	\$ 74,347,920	\$ 72,151,443	\$ 32,788,374	\$ 33,810,706
Percentage change from prior year		4.51%		2.28%		-2.95%		3.12%

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(2) Corrected to reflect special allocation for Tracy pollution control exemption. No change to overall Assessed Values.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
<u>Electrics</u>								
City of Burbank	\$ 151,000	\$ 141,000	\$ -	\$ -	\$ 32,334	\$ 30,192	\$ 16,317	\$ 15,236
City of Glendale	151,000	141,000	-	-	32,334	30,192	16,317	15,236
City of Los Angeles DWP	12,740,000	13,166,000	522,375	539,842	928,931	959,992	468,781	484,456
City of Pasadena	90,000	85,000	-	-	19,272	18,201	9,725	9,185
Harney Electric Cooperative	2,001,000	1,693,000	-	-	-	-	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	-	-	-	-
Intermountain Power Project	5,548,000	5,084,000	756,138	692,899	-	-	-	-
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt. Wheeler Power	11,874,000	11,777,000	-	-	-	-	-	-
Nevada Power Company	1,462,239,000	1,534,675,000	9,563,831	10,023,342	-	-	-	-
Plumas Sierra Rural Electric	332,000	316,000	-	-	-	-	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	-	-	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-	-	-
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	-	-	53,162,987	55,059,829	17,504,306	18,046,665
Southern California Edison	17,213,000	19,243,000	-	-	1,743,607	1,949,238	878,630	982,251
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-	-	-
Surprise Valley Electrification	14,000	8,000	-	-	-	-	-	-
Valley Electric	27,343,000	28,013,000	-	-	-	-	143,625	146,612
Wells Rural Electric Company	9,087,000	9,126,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 10,842,344	\$ 11,256,084	\$ 55,919,464	\$ 58,047,644	\$ 19,037,702	\$ 19,699,642
Percentage change from prior year		4.51%		3.82%		3.81%		3.48%

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Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
Electrics								
City of Burbank	\$ 151,000	\$ 141,000	\$ -	\$ -	\$ 13,831	\$ 12,915	\$ -	\$ -
City of Glendale	151,000	141,000	-	-	13,831	12,915	-	-
City of Los Angeles DWP	12,740,000	13,166,000	-	-	397,354	410,641	-	-
City of Pasadena	90,000	85,000	-	-	8,244	7,786	-	-
Harney Electric Cooperative	2,001,000	1,693,000	-	-	-	-	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	-	-	-	-
Intermountain Power Project	5,548,000	5,084,000	-	-	-	-	-	-
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt. Wheeler Power	11,874,000	11,777,000	1,277,427	1,265,090	-	-	-	-
Nevada Power Company	1,462,239,000	1,534,675,000	1,624,169	1,702,205	-	-	-	-
Plumas Sierra Rural Electric	332,000	316,000	-	-	-	-	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	-	-	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-	-	-
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	20,534,479	21,454,804	33,649,045	34,754,932	106,178,530	110,009,553
Southern California Edison	17,213,000	19,243,000	-	-	744,660	832,480	-	-
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-	-	-
Surprise Valley Electrification	14,000	8,000	-	-	-	-	-	-
Valley Electric	27,343,000	28,013,000	23,131,848	23,697,483	-	-	-	-
Wells Rural Electric Company	9,087,000	9,126,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 46,567,923	\$ 48,119,583	\$ 34,826,964	\$ 36,031,669	\$ 106,178,530	\$ 110,009,553
Percentage change from prior year		4.51%		3.33%		3.46%		3.61%

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Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Electric Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
<u>Electrics</u>						
City of Burbank	\$ 151,000	\$ 141,000	\$ 75,616	\$ 70,608	\$ -	\$ -
City of Glendale	151,000	141,000	75,616	70,608	-	-
City of Los Angeles DWP	12,740,000	13,166,000	2,172,406	2,245,047	-	-
City of Pasadena	90,000	85,000	45,069	42,565	-	-
Harney Electric Cooperative	2,001,000	1,693,000	-	-	-	-
Idaho Power Company (1)	43,164,000	39,349,000	-	-	-	-
Intermountain Power Project	5,548,000	5,084,000	-	-	883,235	809,367
Mead Adelanto Project-Startran 10, LLC	1,023,000	1,021,000	-	-	-	-
Mead Adelanto Project-MSR	2,645,000	2,537,000	-	-	-	-
Mead Adelanto Project-SCPPA	11,993,000	11,506,000	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,256,000	5,135,000	-	-	-	-
Mead Phoenix Project-Startrans 10, LLC	800,000	802,000	-	-	-	-
Mead Phoenix Project-MSR	1,355,000	1,520,000	-	-	-	-
Mead Phoenix Project-Salt River	5,331,000	5,229,000	-	-	-	-
Mead Phoenix Project-SCPPA	4,314,000	4,409,000	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-
Mt. Wheeler Power	11,874,000	11,777,000	-	-	7,679,504	7,617,473
Nevada Power Company	1,462,239,000	1,534,675,000	-	-	-	-
Plumas Sierra Rural Electric	332,000	316,000	332,000	316,000	-	-
Raft River Rural Electric	1,428,000	1,190,000	-	-	-	-
Salt River Project-Mohave	2,107,000	2,306,000	-	-	-	-
Sierra Pacific Power-Electric (2)	589,224,000	612,378,000	139,521,793	145,336,677	5,682,546	5,843,781
Southern California Edison	17,213,000	19,243,000	4,071,308	4,551,454	-	-
State of California Dept of Water Resources	13,371,000	20,518,000	-	-	-	-
Surprise Valley Electrification	14,000	8,000	14,000	8,000	-	-
Valley Electric	27,343,000	28,013,000	-	-	-	-
Wells Rural Electric Company	9,087,000	9,126,000	-	-	-	-
Total Assessed Value	\$ 2,230,862,000	\$ 2,331,436,000	\$ 146,307,807	\$ 152,640,960	\$ 14,245,285	\$ 14,270,620
Percentage change from prior year		4.51%		4.33%		0.18%

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Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
Gas Distribution and Pipeline Companies								
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000	-	-	-	-	94,953,849	92,407,725
Kinder Morgan (Calnev)	39,665,000	43,980,000	-	-	-	-	39,665,000	43,980,000
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000	-	-	3,616,571	3,845,229	-	-
Sierra Pacific Power-Gas	54,577,000	55,076,000	-	-	-	-	-	-
Southwest Gas	237,218,000	238,135,000	18,505,892	64,039,932	9,114,367	3,044,798	146,991,545	147,795,407
Tuscarora Gas Transmission	12,171,000	12,516,000	-	-	-	-	-	-
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 18,505,892	\$ 64,039,932	\$ 12,730,939	\$ 6,890,027	\$ 281,610,394	\$ 284,183,131
Percentage change from prior year		0.81%		246.05%		-45.88%		0.91%

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	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
Gas Distribution and Pipeline Companies								
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000				-		-
Kinder Morgan (Calnev)	39,665,000	43,980,000				-		-
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000				-		-
Sierra Pacific Power-Gas	54,577,000	55,076,000				-		-
Southwest Gas	237,218,000	238,135,000	4,120,457	3,513,414	6,368,898	3,294,000		-
Tuscarora Gas Transmission	12,171,000	12,516,000				-		-
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 4,120,457	\$ 3,513,414	\$ 6,368,898	\$ 3,294,000	\$ -	\$ -
Percentage change from prior year		0.81%		-14.73%		-48.28%		

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Eureka AV 2011-2012	Eureka AV 2012-2013	Humboldt AV 2011-2012	Humboldt AV 2012-2013	Lander AV 2011-2012	Lander AV 2012-2013
Gas Distribution and Pipeline Companies								
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000	-	-	-	-	-	-
Kinder Morgan (Calnev)	39,665,000	43,980,000	-	-	-	-	-	-
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000	-	-	-	-	-	-
Sierra Pacific Power-Gas	54,577,000	55,076,000	-	-	-	-	-	-
Southwest Gas	237,218,000	238,135,000	840,748	14,526	10,306,593	997,068	1,597,531	220,464
Tuscarora Gas Transmission	12,171,000	12,516,000	-	-	-	-	-	-
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 840,748	\$ 14,526	\$ 10,306,593	\$ 997,068	\$ 1,597,531	\$ 220,464
Percentage change from prior year		0.81%		-98.27%		-90.33%		-86.20%

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	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
Gas Distribution and Pipeline Companies								
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000	18,953,151	18,444,275	-	-	-	-
Kinder Morgan (Calnev)	39,665,000	43,980,000	-	-	-	-	-	-
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000	-	-	1,717,274	1,825,849	-	-
Sierra Pacific Power-Gas	54,577,000	55,076,000	-	-	-	-	-	-
Southwest Gas	237,218,000	238,135,000	-	-	14,006,283	6,603,470	864,072	241,702
Tuscarora Gas Transmission	12,171,000	12,516,000	-	-	-	-	-	-
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 18,953,151	\$ 18,444,275	\$ 15,723,557	\$ 8,429,318	\$ 864,072	\$ 241,702
Percentage change from prior year		0.81%		-2.68%		-46.39%		-72.03%

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
<u>Gas Distribution and Pipeline Companies</u>								
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000	-	-	-	-	-	-
Kinder Morgan (Calnev)	39,665,000	43,980,000	-	-	-	-	-	-
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000	-	-	-	-	2,555,221	2,716,775
Sierra Pacific Power-Gas	54,577,000	55,076,000	-	-	-	-	756,893	766,937
Southwest Gas	237,218,000	238,135,000	521,242	32,356	11,019,665	354,923	571,086	571,087
Tuscarora Gas Transmission	12,171,000	12,516,000	-	-	-	-	139,333	143,282
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 521,242	\$ 32,356	\$ 11,019,665	\$ 354,923	\$ 4,022,532	\$ 4,198,080
Percentage change from prior year		0.81%		-93.79%		-96.78%		4.36%

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	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
<u>Gas Distribution and Pipeline Companies</u>						
Kern River Gas Transmission	\$ 113,907,000	\$ 110,852,000				
Kinder Morgan (Calnev)	39,665,000	43,980,000				
Kinder Morgan (SFPP, LP)	12,416,000	13,201,000	4,526,934	4,813,148		
Sierra Pacific Power-Gas	54,577,000	55,076,000	53,820,107	54,309,063		
Southwest Gas	237,218,000	238,135,000	12,389,621	7,411,853		
Tuscarora Gas Transmission	12,171,000	12,516,000	12,031,667	12,372,718		
Total Assessed Value	\$ 469,954,000	\$ 473,760,000	\$ 82,768,329	\$ 78,906,783	\$ -	\$ -
Percentage change from prior year		0.81%		-4.67%		

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Railroads

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ -	\$ -	\$ 124,483	\$ 124,483	\$ -	\$ -
Union Pacific Railroad	157,262,000	175,743,000	-	-	9,734,138	9,734,138	23,033,297	23,033,297
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ -	\$ -	\$ 9,858,621	\$ 9,858,621	\$ 23,033,297	\$ 23,033,297
Percentage change from prior year		11.51%				0.00%		0.00%

2.00

1.00

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ -	\$ -	\$ 911,033	\$ 911,033	\$ -	\$ -
Union Pacific Railroad	157,262,000	175,743,000	-	-	43,824,043	43,824,043	-	-
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ -	\$ -	\$ 44,735,076	\$ 44,735,076	\$ -	\$ -
Percentage change from prior year		11.51%				0.00%		

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Eureka AV 2011-2012	Eureka AV 2012-2013	Humboldt AV 2011-2012	Humboldt AV 2012-2013	Lander AV 2011-2012	Lander AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ 198,157	\$ 198,157	\$ 517,817	\$ 517,817	\$ 153,044	\$ 153,044
Union Pacific Railroad	157,262,000	175,743,000	8,440,497	8,440,497	23,799,632	23,799,632	6,917,436	6,917,436
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ 8,638,655	\$ 8,638,655	\$ 24,317,449	\$ 24,317,449	\$ 7,070,480	\$ 7,070,480
Percentage change from prior year		11.51%		0.00%		0.00%		0.00%

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Railroads

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ -	\$ -	\$ 33,252	\$ 33,252	\$ -	\$ -
Union Pacific Railroad	157,262,000	175,743,000	16,878,593	16,878,593	6,684,413	6,684,413	-	-
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ 16,878,593	\$ 16,878,593	\$ 6,717,665	\$ 6,717,665	\$ -	\$ -
Percentage change from prior year		11.51%		0.00%		0.00%		

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ -	\$ -	\$ 315,853	\$ 315,853	\$ 32,308	\$ 32,308
Union Pacific Railroad	157,262,000	175,743,000	-	-	14,335,753	14,335,753	1,491,831	1,491,831
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ -	\$ -	\$ 14,651,607	\$ 14,651,607	\$ 1,524,139	\$ 1,524,139
Percentage change from prior year		11.51%				0.00%		0.00%

<u>Railroads</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
Burlington Northern Santa Fe Railway	\$ 2,646,000	\$ 2,572,000	\$ 286,053	\$ 286,053	\$ -	\$ -
Union Pacific Railroad	157,262,000	175,743,000	20,603,366	20,603,366	-	-
Total Assessed Value	\$ 159,908,000	\$ 178,315,000	\$ 20,889,419	\$ 20,889,419	\$ -	\$ -
Percentage change from prior year		11.51%		0.00%		

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Carson City AV 2011-2012	Carson City AV 2012-2013	Churchill AV 2011-2012	Churchill AV 2012-2013	Clark AV 2011-2012	Clark AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ 84,721	\$ 165,408
Advanced Telecom, Inc.	3,123,000	806,000	312,300	80,600	-	-	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	731,906	822,945	9,394,958	10,563,560	1,094,917	1,231,110
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	6,756,847	6,907,778	27,448	27,350	462,368	461,081
Beehive Telephone Company	857,000	825,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-	283,000	283,000
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	303,731	318,917	-	-	-	-
Cox Nevada Telecom, LLC (1)	26,250,000	-	-	-	-	-	26,250,000	-
CTC of Nevada	20,919,000	18,112,000	-	-	-	-	-	-
Electric Lightwave	633,000	806,000	-	-	-	-	633,000	806,000
Eschelon Telecom, Inc.	1,967,000	1,981,000	196,700	198,100	-	-	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	35,324	32,536	-	-	-	-
Global Crossing North American Networks	485,000	529,000	-	-	41,712	45,496	-	-
Global Crossing Telecommunications	30,000	67,000	-	-	5,152	4,741	4,472	4,649
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	-	-	-	-
Level 3 Communications	4,869,000	6,084,000	-	-	279,908	349,756	1,157,652	1,446,530
Lincoln County Telephone System Inc.	3,184,000	3,240,000	-	-	-	-	43,475	43,836
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	-	-	-	-	7,381	16,277
MCI Communications Services, Inc.	4,757,000	5,472,000	-	-	287,777	331,018	812,252	934,532
Qwest Communications Corp.	4,194,000	3,703,000	-	-	220,709	194,870	1,629,044	1,438,329
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-	4,697,000	4,975,000
Rural Telephone Company	1,349,000	1,318,000	-	-	-	-	-	-
Savvis, Inc.	71,000	19,000	-	-	-	-	33,665	9,009
Sprint Communications, L.P.	3,741,000	3,819,000	-	-	-	-	273,492	279,195
TeliaSonera International Carrier, Inc.	64,000	113,000	-	-	5,366	9,469	-	-
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	-	-	-	-	2,561,976	3,842,086
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-	7,928,000	8,366,000
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 8,336,808	\$ 8,360,876	\$ 10,263,030	\$ 11,526,261	\$ 47,956,416	\$ 24,302,041
Percentage change from prior year		-10.26%		0.29%		12.31%		-49.32%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Douglas AV 2011-2012	Douglas AV 2012-2013	Elko AV 2011-2012	Elko AV 2012-2013	Esmeralda AV 2011-2012	Esmeralda AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	3,123,000	806,000	-	-	-	-	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	-	-	1,174,914	1,321,057	-	-
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	-	-	260,747	259,821	101,763	103,296
Beehive Telephone Company	857,000	825,000	-	-	844,706	813,165	-	-
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	276,000	281,000	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	14,193	14,903	-	-	-	-
Cox Nevada Telcom, LLC (1)	26,250,000	-	-	-	-	-	-	-
CTC of Nevada	20,919,000	18,112,000	-	-	19,309,262	16,718,263	212,894	184,327
Electric Lightwave	633,000	806,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,967,000	1,981,000	-	-	-	-	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	310,000	314,000	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	11,302,219	10,409,938	-	-	-	-
Global Crossing North American Networks	485,000	529,000	-	-	163,306	178,122	-	-
Global Crossing Telecommunications	30,000	67,000	-	-	610	20,124	-	-
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	60,499	54,002	-	-
Level 3 Communications	4,869,000	6,084,000	-	-	1,092,879	1,365,593	-	-
Lincoln County Telephone System Inc.	3,184,000	3,240,000	-	-	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	-	-	-	-	-	-
MCI Communications Services, Inc.	4,757,000	5,472,000	-	-	1,112,613	1,279,789	-	-
Qwest Communications Corp.	4,194,000	3,703,000	-	-	846,052	747,003	-	-
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-	-	-
Rural Telephone Company	1,349,000	1,318,000	-	-	480,456	469,414	-	-
Savvis, Inc.	71,000	19,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,741,000	3,819,000	-	-	1,279,260	1,305,933	-	-
TeliaSonera International Carrier, Inc.	64,000	113,000	-	-	20,662	36,464	-	-
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-	-	-
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 11,316,412	\$ 10,424,841	\$ 27,231,967	\$ 25,163,748	\$ 314,657	\$ 287,623
Percentage change from prior year		-10.26%		-7.88%		-7.59%		-8.59%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Eureka AV 2011-2012	Eureka AV 2012-2013	Humboldt AV 2011-2012	Humboldt AV 2012-2013	Lander AV 2011-2012	Lander AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	3,123,000	806,000	-	-	-	-	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	4,067,028	4,572,910	-	-	5,081,304	5,713,347
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	415,864	414,865	1,968,954	1,982,136	1,182,961	1,176,274
Beehive Telephone Company	857,000	825,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	-	-	-	-	-	-
Cox Nevada Telcom, LLC (1)	26,250,000	-	-	-	-	-	-	-
CTC of Nevada	20,919,000	18,112,000	-	-	-	-	-	-
Electric Lightwave	633,000	806,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,967,000	1,981,000	-	-	-	-	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	-	-	-	-	-	-
Global Crossing North American Networks	485,000	529,000	33,842	36,912	66,700	72,751	26,365	28,757
Global Crossing Telecommunications	30,000	67,000	-	-	545	279	-	-
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	2,607,501	2,318,998	-	-
Level 3 Communications	4,869,000	6,084,000	218,598	273,146	469,527	586,692	193,920	242,311
Lincoln County Telephone System Inc.	3,184,000	3,240,000	-	-	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	-	-	-	-	-	-
MCI Communications Services, Inc.	4,757,000	5,472,000	231,528	266,316	460,879	530,129	190,786	219,453
Qwest Communications Corp.	4,194,000	3,703,000	178,669	157,752	357,339	315,504	141,884	125,274
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-	-	-
Rural Telephone Company	1,349,000	1,318,000	-	-	-	-	-	-
Savvis, Inc.	71,000	19,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,741,000	3,819,000	268,700	274,302	859,978	877,908	199,592	203,754
TeliaSonera International Carrier, Inc.	64,000	113,000	3,988	7,037	9,472	16,716	4,125	7,279
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-	-	-
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 5,418,216	\$ 6,003,241	\$ 6,800,895	\$ 6,701,114	\$ 7,020,937	\$ 7,716,448
Percentage change from prior year		-10.26%		10.80%		-1.47%		9.91%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Lincoln AV 2011-2012	Lincoln AV 2012-2013	Lyon AV 2011-2012	Lyon AV 2012-2013	Mineral AV 2011-2012	Mineral AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ 12,698	\$ 24,791	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	3,123,000	806,000	-	-	-	-	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	-	-	3,185,092	3,581,273	-	-
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	63,959	63,731	5,300,798	5,412,053	391,492	390,314
Beehive Telephone Company	857,000	825,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	-	-	130,576	137,105	-	-
Cox Nevada Telecom, LLC (1)	26,250,000	-	-	-	-	-	-	-
CTC of Nevada	20,919,000	18,112,000	-	-	-	-	-	-
Electric Lightwave	633,000	806,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,967,000	1,981,000	-	-	-	-	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	-	-	2,318,964	2,135,888	23,493	21,638
Global Crossing North American Networks	485,000	529,000	-	-	10,920	11,911	-	-
Global Crossing Telecommunications	30,000	67,000	-	-	-	-	-	-
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	-	-	-	-
Level 3 Communications	4,869,000	6,084,000	486,441	607,826	71,736	89,637	-	-
Lincoln County Telephone System Inc.	3,184,000	3,240,000	3,064,820	3,120,098	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	-	-	-	-	-	-
MCI Communications Services, Inc.	4,757,000	5,472,000	744,576	856,452	75,022	86,295	-	-
Qwest Communications Corp.	4,194,000	3,703,000	117,869	104,070	58,015	51,223	-	-
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-	-	-
Rural Telephone Company	1,349,000	1,318,000	-	-	-	-	-	-
Savvis, Inc.	71,000	19,000	37,335	9,991	-	-	-	-
Sprint Communications, L.P.	3,741,000	3,819,000	-	-	-	-	-	-
TeliaSonera International Carrier, Inc.	64,000	113,000	-	-	1,339	2,364	-	-
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	125,024	179,914	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-	-	-
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 4,652,720	\$ 4,966,874	\$ 11,152,462	\$ 11,507,747	\$ 414,985	\$ 411,952
Percentage change from prior year		-10.26%		6.75%		3.19%		-0.73%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Nye AV 2011-2012	Nye AV 2012-2013	Pershing AV 2011-2012	Pershing AV 2012-2013	Storey AV 2011-2012	Storey AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	3,123,000	806,000	-	-	-	-	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	-	-	459,101	516,207	-	-
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	6,320,946	6,409,233	848,966	847,215	404,588	403,258
Beehive Telephone Company	857,000	825,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	-	-	-	-	8,516	8,942
Cox Nevada Telecom, LLC (1)	26,250,000	-	-	-	-	-	-	-
CTC of Nevada	20,919,000	18,112,000	1,396,844	1,209,410	-	-	-	-
Electric Lightwave	633,000	806,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,967,000	1,981,000	-	-	-	-	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	-	-	-	-	-	-
Global Crossing North American Networks	485,000	529,000	-	-	74,078	80,799	10,133	11,052
Global Crossing Telecommunications	30,000	67,000	-	-	-	-	-	-
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	-	-	-	-
Level 3 Communications	4,869,000	6,084,000	-	-	550,777	688,217	39,076	48,826
Lincoln County Telephone System Inc.	3,184,000	3,240,000	75,705	76,066	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	-	-	-	-	-	-
MCI Communications Services, Inc.	4,757,000	5,472,000	-	-	524,066	602,810	70,057	80,583
Qwest Communications Corp.	4,194,000	3,703,000	-	-	395,700	349,375	54,284	47,929
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-	-	-
Rural Telephone Company	1,349,000	1,318,000	-	-	-	-	-	-
Savvis, Inc.	71,000	19,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,741,000	3,819,000	-	-	252,002	257,257	-	-
TeliaSonera International Carrier, Inc.	64,000	113,000	-	-	11,686	20,623	63	111
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-	-	-
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 7,793,496	\$ 7,694,709	\$ 3,116,377	\$ 3,362,502	\$ 586,716	\$ 600,701
Percentage change from prior year		-10.26%		-1.27%		7.90%		2.38%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Nevada Department of Taxation
2012-2013 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2011-2012 Statewide Assessed Value	2012-2013 Statewide Assessed Value	Washoe AV 2011-2012	Washoe AV 2012-2013	White Pine AV 2011-2012	White Pine AV 2012-2013
360 Networks (USA)	\$ 105,000	\$ 205,000	\$ 7,581	\$ 14,800	\$ -	\$ -
Advanced Telecom, Inc.	3,123,000	806,000	2,810,700	725,400	-	-
AT & T Communications, Inc.	39,707,000	44,646,000	3,784,531	4,255,274	10,733,250	12,068,317
AT & T Nevada (Nevada Bell, SBC Nevada)	72,628,000	73,016,500	46,682,436	46,771,424	1,437,862	1,386,669
Beehive Telephone Company	857,000	825,000	-	-	12,294	11,835
Centurytel Long Distance LLC	283,000	283,000	-	-	-	-
Centurytel Gem State Utilities, Inc.	276,000	281,000	-	-	-	-
Charter Fiberlink - Nevada	3,500,000	3,675,000	3,042,985	3,195,134	-	-
Cox Nevada Telecom, LLC (1)	26,250,000	-	-	-	-	-
CTC of Nevada	20,919,000	18,112,000	-	-	-	-
Electric Lightwave	633,000	806,000	-	-	-	-
Eschelon Telecom, Inc.	1,967,000	1,981,000	1,770,300	1,782,900	-	-
Filer Mutual Telephone Company	310,000	314,000	-	-	-	-
Frontier Communications Southwest (2)	13,680,000	12,600,000	-	-	-	-
Global Crossing North American Networks	485,000	529,000	57,944	63,201	-	-
Global Crossing Telecommunications	30,000	67,000	19,221	37,207	-	-
Humboldt Telephone Co.	2,668,000	2,373,000	-	-	-	-
Level 3 Communications	4,869,000	6,084,000	308,486	385,465	-	-
Lincoln County Telephone System Inc.	3,184,000	3,240,000	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,545,000	1,607,000	1,537,619	1,590,723	-	-
MCI Communications Services, Inc.	4,757,000	5,472,000	247,444	284,623	-	-
Qwest Communications Corp.	4,194,000	3,703,000	194,434	171,671	-	-
Rio Virgin Telephone	4,697,000	4,975,000	-	-	-	-
Rural Telephone Company	1,349,000	1,318,000	868,544	848,586	-	-
Savvis, Inc.	71,000	19,000	-	-	-	-
Sprint Communications, L.P.	3,741,000	3,819,000	607,975	620,652	-	-
TeliaSonera International Carrier, Inc.	64,000	113,000	7,299	12,936	-	-
Time Warner Telecom of Nevada LLC	2,687,000	4,022,000	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	7,928,000	8,366,000	-	-	-	-
Total Assessed Value	\$ 226,507,000	\$ 203,257,500	\$ 61,947,498	\$ 60,759,998	\$ 12,183,407	\$ 13,466,822
Percentage change from prior year		-10.26%		-1.92%		10.53%

NOTES:

(1) Cox Nevada Telecom, LLC is now Locally Assessed

(2) Formerly known as Verizon California, Inc.

Six-Month Construction Work In Progress

Statewide Assessed Valuation by Type of Industry Comparison of Current Year to Prior Year Values

Industry	Assessed Valuation 2011-2012	Assessed Valuation 2012-2013
National, Freight & Large Regional Air Carriers	\$ 458,600	\$ 1,108,400
Charter & Feeder Air Carriers	-	-
Electric Companies	64,448,100	66,191,100
Gas Distribution & Pipeline Companies	4,240,900	122,104,900
Railroad Companies	125,800	349,100
Telecommunication Companies	3,689,000	2,955,200
Total Six Month CWIP Assessed Value	\$ 72,962,400	\$ 192,708,700

These values DO NOT include unitary values for property of an interstate or intercounty nature. Unitary values may be found in the front section of this publication.

Pursuant to NRS 361.321, construction-work-in-progress (CWIP) for the period January 1 through June 30, 2011 must be included on the central assessment roll.

Six Month Construction Work in Progress (CWIP) Calculation of Assessed Value Demonstration

The Department prepares assessments on property of an interstate or intercounty nature, including any new construction representing a net addition to property as distinguished from an addition of property exempt from taxation, a replacement or repair (NRS 361.321). The assessments are based on reported net additions or growth from January 1, 2011 through June 30, 2011. The assessed value is calculated as follows:

(Reported net addition) times (the cost-to-value ratio) times (level of assessment) equals (assessed value).

Reported net additions are provided by each company.

The cost-to-value ratio for each industry is as follows:

COST TO VALUE RATIO BY INDUSTRY

INDUSTRY	CV RATIO 2010-11	CV RATIO 2011-12	CV RATIO 2012-13
1 AIRLINE	0.5937	0.6023	0.6817
2 ELECTRIC	0.8431	0.7013	0.8196
3 GAS – DISTRIBUTION	0.8708	0.9496	0.6280
4 GAS – PIPELINE	0.5950	0.6261	0.9128
5 RAILROAD	0.4001	0.4859	0.4726
6 TELECOMMUNICATION	0.7801	0.7812	0.7085

The level of assessment for all property equals 35%.

Thus, a gas distribution company reporting \$1,000,000 of new additions would have the following calculation:

$$(\$1,000,000) \times (0.6280) \times (.35) = \$314,000 \text{ assessed value for 6 month CWIP.}$$

Nevada Department of Taxation
2012-2013
Adjusted Six-Month CWIP

Airline	2012-2013 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 6-Month CWIP	2012-2013 Assessed Value
El Aero Services, Inc.	\$ 52,603	0.6817	\$ 35,859	\$ 12,600
FEDEX Express	2,350,221	0.6817	1,602,146	560,800
Maverick Helicopters	2,153,865	0.6817	1,468,290	513,900
Southwest Airlines Co.	88,635	0.6817	60,422	21,100
Total Assessed Value Airline 6 Mo CWIP	\$ 4,645,324		\$ 3,166,717	\$ 1,108,400

Electric				
ARIZONA PUBLIC SERVICE - MEAD PHOENIX	\$ 13,987	0.8196	\$ 11,464	\$ 4,000
CITY OF LOS ANGELES DWP	2,407,658	0.8196	1,973,316	690,700
HARNEY ELECTRIC COOPERATIVE	38,780	0.8196	31,784	11,100
IDAHO POWER COMPANY	1,304,887	0.8196	1,069,485	374,300
INTERMOUNTAIN POWER PROJECT	1,930	0.8196	1,582	600
MSR PUBLIC POWER AGENCY-MEAD PHOENIX	9,705	0.8196	7,954	2,800
MT. WHEELER POWER	781,988	0.8196	640,917	224,300
NEVADA POWER COMPANY	104,837,454	0.8196	85,924,777	30,073,700
ONLINE TRANSMISSION PROJECT	80,940,153	0.8196	66,338,549	23,218,500
RAFT RIVER RURAL ELECTRIC	384,042	0.8196	314,761	110,200
SALT RIVER - MEAD PHOENIX PROJECT	710,330	0.8196	582,186	203,800
SCPPA - MEAD PHOENIX PROJECT	4,258	0.8196	3,490	1,200
SIERRA PACIFIC POWER-ELECTRIC	19,969,137	0.8196	16,366,705	5,728,300
SOUTHERN CALIFORNIA EDISON	3,176,322	0.8196	2,603,314	911,200
STATE OF CALIFORNIA DEPT WATER RESOURCES	77,881	0.8196	63,831	22,300
VALLEY ELECTRIC	16,010,982	0.8196	13,122,601	4,592,900
WELLS RURAL ELECTRIC	74,058	0.8196	60,698	21,200
Total Assessed Value Airline 6 Mo CWIP	\$ 230,743,552		\$ 189,117,415	\$ 66,191,100

Gas and Pipeline				
KINDER MORGAN (CALNEV) PIPELINE	\$ 95,068	0.9128	\$ 86,778	\$ 30,400
KINDER MORGAN (SFPP L P) PIPELINE	235,224	0.9128	214,712	75,100
KERN RIVER GAS TRANSMISSION	8,291,855	0.9128	7,568,805	2,649,100
RUBY PIPELINE LLC	327,815,463	0.9128	299,229,955	104,730,500
SIERRA PACIFIC POWER-GAS	3,704,645	0.6280	2,326,517	814,300
SOUTHWEST GAS	12,507,343	0.6280	7,854,611	2,749,100
UNEV PIPELINE LLC	34,607,483	0.9128	31,589,710	11,056,400
Total Assessed Value Gas & Pipeline 6 Mo CWIP	\$ 387,257,081		\$ 348,871,089	\$ 122,104,900

Railroad				
Union Pacific Railroad	\$ 2,110,211	0.4726	\$ 997,286	\$ 349,100
Total Assessed Value Railroad 6 Mo CWIP	\$ 2,110,211		\$ 997,286	\$ 349,100

Telecommunication				
360NETWORKS (USA) INC	\$ 31,779	0.7085	\$ 22,515	\$ 7,900
AT&T COMMUNICATIONS	397,213	0.7085	281,425	98,500
AT&T NEVADA	7,734,484	0.7085	5,479,882	1,918,000
BEEHIVE TELEPHONE	60,976	0.7085	43,201	15,100
HUMBOLDT TELEPHONE CO.	199,797	0.7085	141,556	49,500
LEVEL 3 COMMUNICATIONS	178,390	0.7085	126,389	44,200
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	492,918	0.7085	349,232	122,200
MCI COMMUNICATION SERVICES	1,601,017	0.7085	1,134,321	397,000
MCI METRO ACCESS TRANSMISSION SERVICES	6,491	0.7085	4,599	1,600
QWEST COMMUNICATIONS CORP.	351,273	0.7085	248,877	87,100
RIO VIRGIN TELEPHONE	62,607	0.7085	44,357	15,500
RURAL TELEPHONE COMPANY	343,810	0.7085	243,589	85,300
TIME WARNER TELECOM OF NEVADA	79,371	0.7085	56,234	19,700
VERIZON CALIFORNIA INC	377,609	0.7085	267,536	93,600
Total Assessed Value Telecommunications 6 Mo CWIP	\$ 11,917,735		\$ 8,443,715	\$ 2,955,200

GRAND TOTALS	\$ 636,673,903		\$ 550,596,223	\$ 192,708,700
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Nevada Department of Taxation
Summary of
Six-Month Construction Work in Progress
Assessed Values By County and Industry
2012-2013 Centrally Assessed

County	Airlines	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Tele-communication Companies	Total State Assessed Companies
Carson City	1,827	198,730	739,296	-	183,511	\$ 1,123,364
Churchill	476	407,257	57,025	19,336	56,818	540,913
Clark	703,065	34,447,816	11,368,502	45,754	167,679	46,732,815
Douglas	19	389,573	40,560	-	77,331	507,483
Elko	7,733	653,177	48,607,291	87,053	176,471	49,531,725
Esmeralda	2,537	452,081	-	-	2,713	457,331
Eureka	420	221,132	168	16,766	46,003	284,489
Humboldt	453	747,518	40,880,129	47,276	150,585	41,825,961
Lander	369	378,627	2,545	13,741	64,132	459,414
Lincoln	638	11,043,654	4,073,592	33,528	190,189	15,341,601
Lyon	395	759,348	86,620	13,278	174,049	1,033,689
Mineral	814	298,092	2,790	-	10,414	312,109
Nye	3,174	8,727,993	374	-	171,227	8,902,768
Pershing	46	450,226	4,097	28,477	80,346	563,192
Storey	151	101,641	33,388	2,963	17,921	156,065
Washoe	384,664	1,961,107	16,208,525	40,927	1,322,544	19,917,767
White Pine	1,618	4,953,129	-	-	63,267	5,018,015
Total Assessed Value	1,108,400	66,191,100	122,104,900	349,100	2,955,200	\$ 192,708,700

Nevada Department of Taxation
2012-2013
Centrally Assessed
Six-Month CWIP Values By County
Airlines

Airlines

	2012-2013 Statewide Assessed Value	Carson City AV 2012-2013	Churchill AV 2012-2013	Clark AV 2012-2013	Douglas AV 2012-2013	Elko AV 2012-2013	Esmeralda AV 2012-2013	Eureka AV 2012-2013	Humboldt AV 2012-2013	Lander AV 2012-2013
El Aero Services In.	12,600	1,827	313	10	19	7,618	5	111	327	279
FEDEX Express	560,800	-	-	177,280	-	-	-	-	-	-
Maverick Helicopters	513,900	-	-	513,054	-	-	70	-	-	-
Southwest Airlines Co.	21,100	-	163	12,721	-	116	2,462	309	126	90
Total AV Major Airlines CWIP	\$ 1,108,400	\$ 1,827	\$ 476	\$ 703,065	\$ 19	\$ 7,733	\$ 2,537	\$ 420	\$ 453	\$ 369

Airlines

	2012-2013 Statewide Assessed Value	Lincoln AV 2012-2013	Lyon AV 2012-2013	Mineral AV 2012-2013	Nye AV 2012-2013	Pershing AV 2012-2013	Storey AV 2012-2013	Washoe AV 2012-2013	White Pine AV 2012-2013
El Aero Services In.	12,600	96	34	34	178	10	-	409	1,332
FEDEX Express	560,800	-	-	-	-	-	-	383,520	-
Maverick Helicopters	513,900	387	-	-	282	-	-	-	106
Southwest Airlines Co.	21,100	154	361	780	2,715	36	151	736	180
Total AV Major Airlines CWIP	\$ 1,108,400	\$ 638	\$ 395	\$ 814	\$ 3,174	\$ 46	\$ 151	\$ 384,664	\$ 1,618

Nevada Department of Taxation
2012-2013
Centrally Assessed
Six-Month CWIP Values By County
Electric Companies

	2012-2013 Statewide Assessed Value	Carson City AV 2012-2013	Churchill AV 2012-2013	Clark AV 2012-2013	Douglas AV 2012-2013	Elko AV 2012-2013	Esmeralda AV 2012-2013	Eureka AV 2012-2013	Humboldt AV 2012-2013	Lander AV 2012-2013
Electric Companies										
ARIZONA PUBLIC SERVICE - MEAD PHOENIX	\$ 4,000	-	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CITY OF LOS ANGELES DWP	690,700	-	20,098	427,185	-	-	-	-	-	-
HARNEY ELECTRIC COOPERATIVE	11,100	-	-	-	-	-	-	-	11,100	-
IDAHO POWER COMPANY	374,300	-	-	-	-	76,776	-	-	297,186	338
INTERMOUNTAIN POWER PROJECT	600	-	-	423	-	-	-	-	-	-
MSR PUBLIC POWER AGENCY-MEAD PHOENIX	2,800	-	-	2,800	-	-	-	-	-	-
MT. WHEELER POWER	224,300	-	-	-	-	7,333	-	47,794	-	-
NEVADA POWER COMPANY	30,073,700	-	-	29,843,925	-	-	-	-	-	-
ONLINE TRANSMISSION PROJECT	23,218,500	-	-	3,112,267	-	-	-	-	-	-
RAFT RIVER RURAL ELECTRIC	110,200	-	-	-	-	110,200	-	-	-	-
SALT RIVER - MEAD PHOENIX PROJECT	203,800	-	-	203,800	-	-	-	-	-	-
SCPPA - MEAD PHOENIX PROJECT	1,200	-	-	1,200	-	-	-	-	-	-
SIERRA PACIFIC POWER-ELECTRIC	5,728,300	198,730	350,375	-	389,573	439,020	117,819	171,987	439,232	378,288
SOUTHERN CALIFORNIA EDISON	911,200	-	36,785	480,661	-	-	-	-	-	-
STATE OF CALIFORNIA DEPT WATER RESOURCES	22,300	-	-	22,300	-	-	-	-	-	-
VALLEY ELECTRIC	4,592,900	-	-	349,255	-	-	334,262	-	-	-
WELLS RURAL ELECTRIC	21,200	-	-	-	-	19,848	-	1,352	-	1
Total Assessed Value 6 Month CWIP	\$ 66,191,100	\$ 198,730	\$ 407,257	\$ 34,447,816	\$ 389,573	\$ 653,177	\$ 452,081	\$ 221,132	\$ 747,518	\$ 378,627

	2012-2013 Statewide Assessed Value	Lincoln AV 2012-2013	Lyon AV 2012-2013	Mineral AV 2012-2013	Nye AV 2012-2013	Pershing AV 2012-2013	Storey AV 2012-2013	Washoe AV 2012-2013	White Pine AV 2012-2013
Electric Companies									
ARIZONA PUBLIC SERVICE - MEAD PHOENIX	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CITY OF LOS ANGELES DWP	690,700	28,321	50,362	25,415	-	21,543	-	117,777	-
HARNEY ELECTRIC COOPERATIVE	11,100	-	-	-	-	-	-	-	-
IDAHO POWER COMPANY	374,300	-	-	-	-	-	-	-	-
INTERMOUNTAIN POWER PROJECT	600	82	-	-	-	-	-	-	96
MSR PUBLIC POWER AGENCY-MEAD PHOENIX	2,800	-	-	-	-	-	-	-	-
MT. WHEELER POWER	224,300	-	-	-	24,094	-	-	-	145,079
NEVADA POWER COMPANY	30,073,700	196,419	-	-	33,357	-	-	-	-
ONLINE TRANSMISSION PROJECT	23,218,500	10,818,833	-	-	4,544,898	-	-	-	4,742,502
RAFT RIVER RURAL ELECTRIC	110,200	-	-	-	-	-	-	-	-
SALT RIVER - MEAD PHOENIX PROJECT	203,800	-	-	-	-	-	-	-	-
SCPPA - MEAD PHOENIX PROJECT	1,200	-	-	-	-	-	-	-	-
SIERRA PACIFIC POWER-ELECTRIC	5,728,300	-	616,685	202,127	240,299	389,264	101,641	1,627,808	65,452
SOUTHERN CALIFORNIA EDISON	911,200	-	92,301	46,512	-	39,420	-	215,522	-
STATE OF CALIFORNIA DEPT WATER RESOURCES	22,300	-	-	-	-	-	-	-	-
VALLEY ELECTRIC	4,592,900	-	-	24,038	3,885,345	-	-	-	-
WELLS RURAL ELECTRIC	21,200	-	-	-	-	-	-	-	-
Total Assessed Value 6 Month CWIP	\$ 66,191,100	\$ 11,043,654	\$ 759,348	\$ 298,092	\$ 8,727,993	\$ 450,226	\$ 101,641	\$ 1,961,107	\$ 4,953,129

Nevada Department of Taxation
Fiscal Year 2012-2013
Six-Month CWIP Assessed Values By County
Gas Distribution and Pipeline Companies

	2012-2013 Statewide Assessed Value	Carson City AV 2012-2013	Churchill AV 2012-2013	Clark AV 2012-2013	Douglas AV 2012-2013	Elko AV 2012-2013	Esmeralda AV 2012-2013	Eureka AV 2012-2013	Humboldt AV 2012-2013	Lander AV 2012-2013
Gas Distribution and Pipeline Companies										
KINDER MORGAN (CALNEV) PIPELINE	\$ 30,400	\$ -	\$ -	\$ 30,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KINDER MORGAN (SFPP L P) PIPELINE	75,100	-	21,875	-	-	-	-	-	-	-
KERN RIVER GAS TRANSMISSION	2,649,100	-	-	2,208,326	-	-	-	-	-	-
RUBY PIPELINE LLC	104,730,500	-	-	-	-	48,569,264	-	-	40,868,618	-
SIERRA PACIFIC POWER-GAS	814,300	-	-	-	-	-	-	-	-	-
SOUTHWEST GAS	2,749,100	739,296	35,150	1,706,193	40,560	38,027	-	168	11,510	2,545
UNEV PIPELINE LLC	11,056,400	-	-	7,423,583	-	-	-	-	-	-
Total Assessed Value Gas/Pipeline	\$ 122,104,900	\$ 739,296	\$ 57,025	\$ 11,368,502	\$ 40,560	\$ 48,607,291	\$ -	\$ 168	\$ 40,880,129	\$ 2,545

	2012-2013 Statewide Assessed Value	Lincoln AV 2012-2013	Lyon AV 2012-2013	Mineral AV 2012-2013	Nye AV 2012-2013	Pershing AV 2012-2013	Storey AV 2012-2013	Washoe AV 2012-2013	White Pine AV 2012-2013
Gas Distribution and Pipeline Companies									
KINDER MORGAN (CALNEV) PIPELINE	\$ 30,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KINDER MORGAN (SFPP L P) PIPELINE	75,100	-	10,387	-	-	-	15,456	27,382	-
KERN RIVER GAS TRANSMISSION	2,649,100	440,774	-	-	-	-	-	-	-
RUBY PIPELINE LLC	104,730,500	-	-	-	-	-	-	15,292,618	-
SIERRA PACIFIC POWER-GAS	814,300	-	-	-	-	-	11,339	802,961	-
SOUTHWEST GAS	2,749,100	-	76,232	2,790	374	4,097	6,593	85,565	-
UNEV PIPELINE LLC	11,056,400	3,632,817	-	-	-	-	-	-	-
Total Assessed Value Gas/Pipeline	\$ 122,104,900	\$ 4,073,592	\$ 86,620	\$ 2,790	\$ 374	\$ 4,097	\$ 33,388	\$ 16,208,525	\$ -

Nevada Department of Taxation
Fiscal Year 2012-2013
Six-Month CWIP Assessed Values By County
Railroads

<u>Railroads</u>	2012-2013 Statewide Assessed Value	Carson City AV 2012-2013	Churchill AV 2012-2013	Clark AV 2012-2013	Douglas AV 2012-2013	Elko AV 2012-2013	Esmeralda AV 2012-2013	Eureka AV 2012-2013	Humboldt AV 2012-2013	Lander AV 2012-2013
Union Pacific Railroad	\$ 349,100	\$ -	\$ 19,336	\$ 45,754	\$ -	\$ 87,053	\$ -	\$ 16,766	\$ 47,276	\$ 13,741
Total Assessed Value Railroads	\$ 349,100	\$ -	\$ 19,336	\$ 45,754	\$ -	\$ 87,053	\$ -	\$ 16,766	\$ 47,276	\$ 13,741

<u>Railroads</u>	2012-2013 Statewide Assessed Value	Lincoln AV 2012-2013	Lyon AV 2012-2013	Mineral AV 2012-2013	Nye AV 2012-2013	Pershing AV 2012-2013	Storey AV 2012-2013	Washoe AV 2012-2013	White Pine AV 2012-2013
Union Pacific Railroad	\$ 349,100	\$ 33,528	\$ 13,278	\$ -	\$ -	\$ 28,477	\$ 2,963	\$ 40,927	\$ -
Total Assessed Value Railroads	\$ 349,100	\$ 33,528	\$ 13,278	\$ -	\$ -	\$ 28,477	\$ 2,963	\$ 40,927	\$ -

Nevada Department of Taxation
2012-2013
Six-Month CWIP Values By County
Telecommunications Companies

	2012-2013 Statewide Assessed Value	Carson City AV 2012-2013	Churchill AV 2012-2013	Clark AV 2012-2013	Douglas AV 2012-2013	Elko AV 2012-2013	Esmeralda AV 2012-2013	Eureka AV 2012-2013	Humboldt AV 2012-2013	Lander AV 2012-2013
Telecommunications										
360NETWORKS (USA) INC	\$ 7,900	\$ -	\$ -	\$ 6,374	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AT&T COMMUNICATIONS	98,500	1,816	23,306	2,716	-	2,915	-	10,089	-	12,605
AT&T NEVADA	1,918,000	181,454	718	12,112	-	6,825	2,713	10,898	52,067	30,898
BEEHIVE TELEPHONE	15,100	-	-	-	-	14,883	-	-	-	-
HUMBOLDT TELEPHONE CO.	49,500	-	-	-	-	1,126	-	-	48,374	-
LEVEL 3 COMMUNICATIONS	44,200	-	2,541	10,509	-	9,921	-	1,984	4,262	1,760
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	122,200	-	1,653	-	-	-	-	-	-	-
MCI COMMUNICATION SERVICES	397,000	-	24,016	67,801	-	92,850	-	19,322	38,461	15,922
MCI METRO ACCESS TRANSMISSION SERVICES	1,600	-	-	16	-	-	-	-	-	-
QWEST COMMUNICATIONS CORP.	87,100	-	4,584	33,832	-	17,571	-	3,711	7,421	2,947
RIO VIRGIN TELEPHONE	15,500	-	-	15,500	-	-	-	-	-	-
RURAL TELEPHONE COMPANY	85,300	-	-	-	-	30,380	-	-	-	-
TIME WARNER TELECOM OF NEVADA	19,700	-	-	18,819	-	-	-	-	-	-
VERIZON CALIFORNIA INC	93,600	242	-	-	77,331	-	-	-	-	-
Total AV Telecommunications	\$ 2,955,200	\$ 183,511	\$ 56,818	\$ 167,679	\$ 77,331	\$ 176,471	\$ 2,713	\$ 46,003	\$ 150,585	\$ 64,132

	2012-2013 Statewide Assessed Value	Lincoln AV 2012-2013	Lyon AV 2012-2013	Mineral AV 2012-2013	Nye AV 2012-2013	Pershing AV 2012-2013	Storey AV 2012-2013	Washoe AV 2012-2013	White Pine AV 2012-2013
Telecommunications									
360NETWORKS (USA) INC	\$ 7,900	\$ 955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 570	\$ -
AT&T COMMUNICATIONS	98,500	-	7,901	-	-	1,139	-	9,388	26,626
AT&T NEVADA	1,918,000	1,674	142,164	10,253	168,358	22,255	10,593	1,228,593	36,425
BEEHIVE TELEPHONE	15,100	-	-	-	-	-	-	-	217
HUMBOLDT TELEPHONE CO.	49,500	-	-	-	-	-	-	-	-
LEVEL 3 COMMUNICATIONS	44,200	4,416	651	-	-	5,000	355	2,800	-
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	122,200	117,678	-	-	2,869	-	-	-	-
MCI COMMUNICATION SERVICES	397,000	62,137	6,261	-	-	43,735	5,846	20,650	-
MCI METRO ACCESS TRANSMISSION SERVICES	1,600	-	-	-	-	-	-	1,584	-
QWEST COMMUNICATIONS CORP.	87,100	2,448	1,205	-	-	8,218	1,127	4,038	-
RIO VIRGIN TELEPHONE	15,500	-	-	-	-	-	-	-	-
RURAL TELEPHONE COMPANY	85,300	-	-	-	-	-	-	54,920	-
TIME WARNER TELECOM OF NEVADA	19,700	881	-	-	-	-	-	-	-
VERIZON CALIFORNIA INC	93,600	-	15,867	161	-	-	-	-	-
Total AV Telecommunications	\$ 2,955,200	\$ 190,189	\$ 174,049	\$ 10,414	\$ 171,227	\$ 80,346	\$ 17,921	1,322,544	63,267