



NEVADA DEPARTMENT OF TAXATION
Division of Local Government Services

2013-2014
BULLETIN NO. 197
SECURED PROPERTY TAX ROLL

ASSESSED VALUATION OF:
AIRLINE COMPANIES
RAILROAD COMPANIES
PUBLIC UTILITY COMPANIES

UNITARY VALUATION PLUS
SIX MONTH CONSTRUCTION WORK IN PROGRESS

Division of Local Government Services

2013-2014 BULLETIN NO. 197:
SECURED PROPERTY TAX ROLL

Department of Taxation
Division of Local Government Services
1550 E. College Parkway, Suite 115
Carson City, NV 89706
Phone 775.684.2100 • Fax 775.684.2020

PREPARED BY THE
DIVISION OF LOCAL GOVERNMENT SERVICES
CENTRALLY ASSESSED PROPERTIES
AS CERTIFIED BY THE NEVADA TAX COMMISSION ON

OCTOBER 1, 2012
DECEMBER 10, 2012

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Bulletin No. 197

Fiscal Year 2013-2014

Interstate and Intercounty Property
and Six-Month Construction-Work-in-Progress
Secured Assessed Values For:

National, Freight and Large Regional Air Carriers
Charter and Feeder Air Carriers
Electric Companies
Gas Distribution and Pipeline Companies
Railroad Companies
Telecommunications Companies

Values Certified by the
Nevada Tax Commission
October 1, 2012
December 10, 2012

Notice of Valuation

On October 1, 2012 and December 10, 2012, the Nevada Tax Commission (Commission) met to consider testimony and evidence placed before it regarding the value of properties of an interstate or intercounty nature. In accordance with Nevada Revised Statutes (NRS) 361.320, the Commission established the assessed value of the properties listed in this Bulletin, after weighing all the evidence and in consideration of all applicable elements of value.

Bulletin No. 197 presents the 2013-2014 secured tax roll for property of an interstate or intercounty nature and six-month construction-work-in-progress (CWIP) assessed values for each taxpayer. The following pages show the total statewide assessed valuation of each taxpayer and the assessed valuations allocated to each county, calculated pursuant to the requirements of NRS 361.320 (2). The allocated assessed values for interstate/intercounty property from the prior fiscal tax year, secured roll 2012-2013, are also included for comparison.

This Bulletin fulfills the requirements of NRS 361.3205 which requires the Department to "enter on a central assessment roll the assessed valuation established for such classes of property as are enumerated in NRS 361.320, except for private car lines, together with the apportionment of each county of the assessment."

Values for Taxpayers having property on the **unsecured roll for fiscal year 2012-2013** such as private car lines, unsecured airlines, property escaping taxation and twelve-month construction work in progress may be found in Bulletin **196A**.

Each taxpayer on these assessment rolls additionally is also individually notified of the assessed value of its property established by the Commission.

Payment of Taxes; Quarterly Installments; Penalties

Although the Nevada Tax Commission certified values in October **2012**, the liability for payment of the taxes assessed on the **2013-2014** roll does not attach unless property exists in Nevada as of July 1st, **2013**, the year when taxes are actually levied. In all, there is an eighteen-month time lag between the reporting date for the appraisal and the actual lien date for payment of the secured unitary tax.

The Department of Taxation bills taxpayers in July of each year for secured property/unitary values. Taxpayers have the option of paying secured property/unitary value assessments in full by the third Monday of August, or they may pay in quarterly installments due as follows:

1. First installment ----- Third Monday in August
2. Second installment ----- First Monday in October
3. Third installment ----- First Monday of January
4. Fourth installment ----- First Monday of March

Failure to receive an individual tax bill does not excuse the taxpayer from the timely payment of taxes (NRS 361.480 (3)). Failure to pay ad valorem taxes when due results in the application of penalties and interest. Penalties range from four to seven percent of the full amount of taxes due depending on the number of quarterly installments missed. Consult NRS 361.483 for particular penalties. For secured property billings only, a ten-day grace period from the date taxes are due may be granted before the penalty provisions apply.

Failure to pay secured property ad valorem taxes when due also results in the application of interest if the full amount is not paid by the first Monday in March. Interest accrues at the rate of ten percent per annum from the date due until paid.

Protest Procedures

Pursuant to NRS 361.403, any state-assessed property taxpayer claiming overvaluation or excessive valuation of its property or any representative of any local government entity or the department of taxation claiming undervaluation, overvaluation or nonassessment of any property as established by the Nevada Tax Commission, is entitled to a hearing before the State Board of Equalization. Taxpayers desiring to appeal the valuations certified by the Commission must appeal directly to the State Board of Equalization no later than January 15th of the year following

certification by the Commission (total time frame: approximately 3 ½ months). Payment of any taxes due and owing must still be made; however, checks should be marked "paid under protest."

The appeal must be initiated by written petition from the taxpayer specifying the issues and contentions surrounding the valuation, and further identifying the portions of the Commission's formulas that are in question and the basis for the questions. Any evidence in the possession of the taxpayer upon which the petition is based must be included with the petition. Any additional evidence in support of the petition must be submitted to the board not later than 10 days before the date of the hearing. (See, NAC 361.7012, and generally, NAC 361.682 through 361.753).

Hearings of the State Board of Equalization convene on the 4th Monday in March in Carson City, Nevada. The Board must conclude the business of equalization in cases that in its opinion have a substantial effect on tax revenues on or before April 15th. Cases having less than a substantial effect on tax revenues may be heard at additional meetings which may be held at any time and place in the state prior to October 1.

**Nevada Department of Taxation
Centrally Assessed
Secured Property Tax Roll**

Property of an Interstate or Intercounty Nature

**Statewide Assessed Valuation by Type of Industry
Comparison of Current Year to Prior Year Values**

Industry	Assessed Valuation 2012-2013	Assessed Valuation 2013-2014
National, Freight & Large Regional Air Carriers	\$ 245,147,000	\$ 248,006,000
Charter & Feeder Air Carriers	30,401,100	43,681,400
Electric Companies	2,331,436,000	2,639,419,000
Gas Distribution & Pipeline Companies	473,760,000	1,102,070,000
Railroad Companies	178,315,000	180,525,000
Telecommunication Companies	203,257,500	89,269,000
Total Valuation - State Assessed Companies	\$ 3,462,316,600	\$ 4,302,970,400

These values DO NOT include six-month construction-work-in-progress (CWIP) values. CWIP values may be found in the back of this publication.

Pursuant to NRS 361.320 and NAC 361.410, properties of an interstate or intercounty nature are valued using "unit methodology" where appropriate. Unit methodology considers the system-wide value of property whether or not located in Nevada, and then allocates a portion of the system-wide value to Nevada based on mile-units.

**Nevada Department of Taxation
Secured Property Tax Roll
Summary of
Interstate/Intercounty Assessed Valuations by Industry
Fiscal Year 2013-2014**

County	National, Freight & Large Regional Air Carriers	Charter & Feeder Air Carriers	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Tele- communication Companies	Total State Assessed Companies
Carson City	144,438	212,738	18,406,307	19,638,765	-	664,178	\$ 39,066,427
Churchill	3,012,106	122,363	36,947,749	14,729,899	9,972,825	1,288,781	66,073,723
Clark	154,412,150	25,631,313	1,780,820,688	328,038,554	23,245,010	23,994,222	2,336,141,936
Douglas	229,412	1,319	36,332,906	5,703,810		10,366,977	52,634,423
Elko	1,189,477	1,864,572	60,689,142	272,042,824	45,318,891	22,927,774	404,032,679
Esmeralda	12,103,722	135,938	13,555,533	-	-	165,550	25,960,744
Eureka	1,391,474	178,309	20,376,482	1,313,796	8,755,606	1,268,359	33,284,025
Humboldt	344,867	2,334,139	76,985,616	231,580,836	24,639,084	5,338,836	341,223,378
Lander	1,397,063	1,857,947	35,288,845	1,844,929	7,164,469	1,037,624	48,590,877
Lincoln	1,203,065	3,016,937	44,648,269	18,168,573	17,033,734	5,308,716	89,379,294
Lyon	3,542,369	152,594	88,957,830	17,591,990	6,869,353	2,612,035	119,726,171
Mineral	6,958,901	374,665	20,386,832	691,723	-	21,549	28,433,670
Nye	17,648,188	4,820,280	62,525,821	702,221	-	1,165,887	86,862,397
Pershing	104,502	1,431,414	37,417,825	12,589,430	14,846,128	2,610,719	69,000,017
Storey	990,612	21,959	110,171,023	4,515,044	1,544,271	271,141	117,514,049
Washoe	41,077,805	439,556	159,231,901	172,917,609	21,135,629	10,217,730	405,020,230
White Pine	2,255,850	1,085,358	36,676,231	-	-	8,923	40,026,362
Total AV	248,006,000	43,681,400	2,639,419,000	1,102,070,000	180,525,000	89,269,000	\$ 4,302,970,000
							\$ 4,302,970,000

These values DO NOT include six-month construction-work-in-progress (CWIP) values. CWIP values may be found in the back of this publication.

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

Airlines

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Carson City AV 2012-2013	Carson City AV 2013-2014	Churchill AV 2012-2013	Churchill AV 2013-2014	Clark AV 2012-2013	Clark AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -	\$ 3,747,000	\$ 5,368,000
Alaska Airlines	16,079,000	15,862,000	-	-	-	475,859	1,436,856	1,744,820
American Airlines, Inc.	12,977,000	11,462,000	-	38,465	1,396,804	1,405,025	5,585,042	5,617,912
American Eagle Airlines, Inc. (1)	185,000	277,000	-	41,550	-	-	-	96,950
Continental Airlines, Inc.	17,491,000	20,430,000	-	-	-	-	16,332,000	17,264,891
Delta Air Lines, Inc.	29,940,000	35,347,000	-	-	-	-	24,787,649	28,666,479
FEDEX Express	13,086,000	18,680,000	-	-	-	-	1,377,001	5,456,284
Frontier Airlines, Inc.	4,917,000	5,082,000	-	-	6,993	357	3,813,489	5,063,253
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-	3,762,000	5,353,000
Horizon Air Industries, Inc.	1,831,000	1,165,000	-	-	-	-	450,997	328,472
JetBlue Airways Corp.	6,652,000	5,784,000	-	80	-	-	6,556,000	5,780,142
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	-	-	-	-	1,614,590	1,736,775
Skywest Airlines, Inc.	6,300,000	5,124,000	16,639	64,344	705,866	626,922	540,555	1,468,235
Southwest Airlines Company	71,725,000	68,314,000	-	-	509,555	500,250	40,758,671	42,061,800
Spirit Airlines, Inc.	2,098,000	4,081,000	-	-	-	-	1,258,000	3,858,336
US Airways, Inc.	23,329,000	21,362,000	-	-	370,929	683	16,978,092	12,995,317
United Airlines, Inc.	18,586,000	15,614,000	-	-	-	-	12,263,193	10,614,531
United Parcel Service	5,396,000	5,356,000	-	-	-	-	1,134,569	920,757
World Airways, Inc.	81,000	37,000	-	-	-	3,009	15,000	16,196
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 16,639	\$ 144,438	\$ 2,990,147	\$ 3,012,106	\$142,410,704	\$154,412,150
Percentage change from prior year		1.17%		768.09%		0.73%		8.43%

Notes:

- American Eagle Airlines, Inc. is New in 2012-2013
- Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	16,079,000	15,862,000	-	-	-	-	-	2,220,680
American Airlines, Inc.	12,977,000	11,462,000	-	89,753	-	-	-	-
American Eagle Airlines, Inc. (1)	185,000	277,000	-	-	-	-	-	-
Continental Airlines, Inc.	17,491,000	20,430,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,940,000	35,347,000	-	-	-	-	-	-
FEDEX Express	13,086,000	18,680,000	-	-	-	-	-	-
Frontier Airlines, Inc.	4,917,000	5,082,000	-	-	3,448	3,751	1,225	-
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,831,000	1,165,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,652,000	5,784,000	-	247	-	-	-	-
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	-	-	-	-	-	152,622
Skywest Airlines, Inc.	6,300,000	5,124,000	36,050	139,412	1,129,857	845,614	-	64,644
Southwest Airlines Company	71,725,000	68,314,000	-	-	385,113	340,112	21,398,656	7,889,435
Spirit Airlines, Inc.	2,098,000	4,081,000	-	-	-	-	-	-
US Airways, Inc.	23,329,000	21,362,000	74	-	531,073	-	1,084,343	1,776,341
United Airlines, Inc.	18,586,000	15,614,000	-	-	-	-	-	-
United Parcel Service	5,396,000	5,356,000	-	-	-	-	-	-
World Airways, Inc.	81,000	37,000	-	-	-	-	-	-
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 36,123	\$ 229,412	\$ 2,049,490	\$ 1,189,477	\$ 22,484,223	\$ 12,103,722
Percentage change from prior year		1.17%		535.08%		-41.96%		-46.17%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Eureka AV 2012-2013	Eureka AV 2013-2014	Humboldt AV 2012-2013	Humboldt AV 2013-2014	Lander AV 2012-2013	Lander AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	16,079,000	15,862,000	-	-	2,431,603	-	2,321,076	-
American Airlines, Inc.	12,977,000	11,462,000	222,774	224,085	-	-	757,343	761,800
American Eagle Airlines, Inc. (1)	185,000	277,000	-	-	-	-	-	-
Continental Airlines, Inc.	17,491,000	20,430,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,940,000	35,347,000	-	-	-	-	-	-
FEDEX Express	13,086,000	18,680,000	-	-	-	-	-	-
Frontier Airlines, Inc.	4,917,000	5,082,000	3,251	-	1,922	1,855	5,885	1,018
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,831,000	1,165,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,652,000	5,784,000	-	-	-	-	-	-
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	-	-	-	-	-	-
Skywest Airlines, Inc.	6,300,000	5,124,000	267,085	249,644	-	-	400,627	357,305
Southwest Airlines Company	71,725,000	68,314,000	1,012,163	917,744	448,150	339,757	280,273	275,156
Spirit Airlines, Inc.	2,098,000	4,081,000	-	-	-	-	-	-
US Airways, Inc.	23,329,000	21,362,000	454	-	1,489,163	460	846,546	280
United Airlines, Inc.	18,586,000	15,614,000	-	-	-	-	-	-
United Parcel Service	5,396,000	5,356,000	-	-	-	-	-	-
World Airways, Inc.	81,000	37,000	-	-	-	2,795	-	1,504
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 1,505,726	\$ 1,391,474	\$ 4,370,838	\$ 344,867	\$ 4,611,750	\$ 1,397,063
Percentage change from prior year		1.17%		-7.59%		-92.11%		-69.71%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Lincoln AV 2012-2013	Lincoln AV 2013-2014	Lyon AV 2012-2013	Lyon AV 2013-2014	Mineral AV 2012-2013	Mineral AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	16,079,000	15,862,000	1,547,384	-	-	951,719	-	2,537,922
American Airlines, Inc.	12,977,000	11,462,000	-	-	260,371	261,903	-	-
American Eagle Airlines, Inc. (1)	185,000	277,000	-	-	-	-	-	-
Continental Airlines, Inc.	17,491,000	20,430,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,940,000	35,347,000	-	-	-	-	-	-
FEDEX Express	13,086,000	18,680,000	-	-	-	-	-	-
Frontier Airlines, Inc.	4,917,000	5,082,000	2,182	3,061	1,909	-	2,181	-
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,831,000	1,165,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,652,000	5,784,000	-	2,551	-	-	-	-
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	-	282	-	88,873	-	190,291
Skywest Airlines, Inc.	6,300,000	5,124,000	527,782	449,548	57,232	40,256	-	-
Southwest Airlines Company	71,725,000	68,314,000	513,483	453,483	1,238,915	1,103,084	2,677,357	2,383,965
Spirit Airlines, Inc.	2,098,000	4,081,000	-	-	-	-	-	-
US Airways, Inc.	23,329,000	21,362,000	362,100	292,637	670,921	1,096,534	1,131,046	1,846,723
United Airlines, Inc.	18,586,000	15,614,000	-	-	-	-	-	-
United Parcel Service	5,396,000	5,356,000	-	-	-	-	-	-
World Airways, Inc.	81,000	37,000	-	1,504	-	-	-	-
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 2,952,931	\$ 1,203,065	\$ 2,229,347	\$ 3,542,369	\$ 3,810,584	\$ 6,958,901
Percentage change from prior year		1.17%		-59.26%		58.90%		82.62%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	16,079,000	15,862,000	2,763,186	3,648,262	552,637	-	-	-
American Airlines, Inc.	12,977,000	11,462,000	930,646	936,123	-	-	266,105	267,671
American Eagle Airlines, Inc. (1)	185,000	277,000	-	-	-	-	-	-
Continental Airlines, Inc.	17,491,000	20,430,000	-	-	-	-	-	-
Delta Air Lines, Inc.	29,940,000	35,347,000	-	-	-	-	-	-
FEDEX Express	13,086,000	18,680,000	-	-	-	-	-	-
Frontier Airlines, Inc.	4,917,000	5,082,000	5,719	5,033	2,335	1,402	1,503	-
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,831,000	1,165,000	-	-	-	-	-	-
JetBlue Airways Corp.	6,652,000	5,784,000	-	809	-	-	-	28
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	-	1,087,952	-	-	-	12,571
Skywest Airlines, Inc.	6,300,000	5,124,000	119,165	197,013	-	-	-	-
Southwest Airlines Company	71,725,000	68,314,000	8,838,704	8,658,012	128,353	97,309	519,939	462,913
Spirit Airlines, Inc.	2,098,000	4,081,000	-	222,664	-	-	-	-
US Airways, Inc.	23,329,000	21,362,000	5,666,097	2,885,056	1,256,187	1,062	150,711	247,429
United Airlines, Inc.	18,586,000	15,614,000	-	-	-	-	-	-
United Parcel Service	5,396,000	5,356,000	-	-	-	-	-	-
World Airways, Inc.	81,000	37,000	-	7,264	-	4,729	-	-
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 18,323,517	\$ 17,648,188	\$ 1,939,513	\$ 104,502	\$ 938,258	\$ 990,612
Percentage change from prior year		1.17%		-3.69%		-94.61%		5.58%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
National, Freight and Large Regional Air Carriers

<u>Airlines</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
AirTran Airways, Inc.	\$ 3,363,000	\$ 5,368,000	\$ -	\$ -	\$ -	\$ -
Alaska Airlines	16,079,000	15,862,000	258	4,282,738	-	-
American Airlines, Inc.	12,977,000	11,462,000	184,576	313,880	1,536,339	1,545,381
American Eagle Airlines, Inc. (1)	185,000	277,000	-	138,500	-	-
Continental Airlines, Inc.	17,491,000	20,430,000	-	3,165,109	-	-
Delta Air Lines, Inc.	29,940,000	35,347,000	4,241,351	6,680,521	-	-
FEDEX Express	13,086,000	18,680,000	2,914,999	13,223,716	-	-
Frontier Airlines, Inc.	4,917,000	5,082,000	1,337	-	5,621	2,270
Hawaiian Airlines, Inc.	4,414,000	5,353,000	-	-	-	-
Horizon Air Industries, Inc.	1,831,000	1,165,000	1,460,003	836,528	-	-
JetBlue Airways Corp.	6,652,000	5,784,000	-	144	-	-
Mesa Airlines, Inc. (2)	6,697,000	3,308,000	2,825,410	38,634	-	-
Skywest Airlines, Inc.	6,300,000	5,124,000	477,142	463,176	-	157,888
Southwest Airlines Company	71,725,000	68,314,000	2,442,072	2,280,670	560,547	550,311
Spirit Airlines, Inc.	2,098,000	4,081,000	-	-	-	-
US Airways, Inc.	23,329,000	21,362,000	260,996	219,478	408,271	-
United Airlines, Inc.	18,586,000	15,614,000	6,206,807	4,999,469	-	-
United Parcel Service	5,396,000	5,356,000	4,599,431	4,435,243	-	-
World Airways, Inc.	81,000	37,000	-	-	-	-
Total Assessed Value	\$ 245,147,000	\$ 248,006,000	\$ 25,614,382	\$ 41,077,805	\$ 2,510,778	\$ 2,255,850
Percentage change from prior year		1.17%		60.37%		-10.15%

Notes:

1. American Eagle Airlines, Inc. is New in 2012-2013
2. Mesa Air Group filed chapter 11 (bankruptcy) on January 5, 2010 - this will be post petition

Nevada Department of Taxation
 2013-2014 Centrally Assessed
 Values By County
 Charter and Feeder Air Carriers

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Carson City AV 2012-2013	Carson City AV 2013-2014	Churchill AV 2012-2013	Churchill AV 2013-2014	Clark AV 2012-2013	Clark AV 2013-2014
Charter and Feeder Air Carriers								
Allegiant Airline, Inc.	14,658,000	24,575,000	1,889	214	100,207	95,175	4,603,363	8,485,048
Ameriflight LLC	298,000	447,000	-	-	-	-	74,047	70,685
El Aero Services	1,400,600	1,570,500	209,442	212,524	35,274	25,101	2,205	5,020
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-	742,300	1,309,900
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-	2,051,800	1,261,800
Maverick Airlines	1,071,800	1,844,500	-	-	-	-	1,041,300	1,844,500
Maverick Helicopters	8,249,000	8,849,500	-	-	-	-	8,117,457	8,844,239
Miami Air International, Inc.	275,000	151,000	-	-	-	-	934,306	147,033
Sierra Pacific Airlines, Inc.	2,000	10,000	-	-	407	2,087	-	1,839
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-	2,583,800	3,661,100
TEM Enterprises dba Xtra Airways	-	1,100	-	-	-	-	134,124	148
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 211,330	\$ 212,738	\$ 135,889	\$ 122,363	\$ 20,284,701	\$ 25,631,313
Percentage change from prior year		43.68%		0.67%		-9.95%		26.36%

Notes:

Nevada Department of Taxation
 2013-2014 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
Allegiant Airline, Inc.	14,658,000	24,575,000	5,807	482	376,749	781,190	85,917	135,938
Ameriflight LLC	298,000	447,000	-	-	113,210	184,757	-	-
El Aero Services	1,400,600	1,570,500	2,205	837	826,009	898,624	-	-
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-	-	-
Maverick Airlines	1,071,800	1,844,500	-	-	-	-	-	-
Maverick Helicopters	8,249,000	8,849,500	-	-	-	-	1,025	-
Miami Air International, Inc.	275,000	151,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	10,000	484	-	-	-	-	-
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	-	1,100	-	-	8,070	-	-	-
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 8,496	\$ 1,319	\$ 1,324,039	\$ 1,864,572	\$ 86,942	\$ 135,938
Percentage change from prior year		43.68%		-84.48%		40.82%		56.36%

Notes:

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Charter and Feeder Air Carriers

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Eureka AV 2012-2013	Eureka AV 2013-2014	Humboldt AV 2012-2013	Humboldt AV 2013-2014	Lander AV 2012-2013	Lander AV 2013-2014
Charter and Feeder Air Carriers								
Allegiant Airline, Inc.	14,658,000	24,575,000	93,786	154,185	1,034,822	2,217,220	862,998	1,818,067
Ameriflight LLC	298,000	447,000	-	-	15,346	77,594	-	-
El Aero Services	1,400,600	1,570,500	2,205	23,428	25,721	39,325	21,312	38,489
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-	-	-
Maverick Airlines	1,071,800	1,844,500	-	-	-	-	-	-
Maverick Helicopters	8,249,000	8,849,500	-	-	-	-	-	-
Miami Air International, Inc.	275,000	151,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	10,000	136	696	-	-	272	1,391
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	-	1,100	-	-	-	-	-	-
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 96,126	\$ 178,309	\$ 1,075,889	\$ 2,334,139	\$ 884,581	\$ 1,857,947
Percentage change from prior year		43.68%		85.49%		116.95%		110.04%

Notes:

Nevada Department of Taxation
 2013-2014 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Lincoln AV 2012-2013	Lincoln AV 2013-2014	Lyon AV 2012-2013	Lyon AV 2013-2014	Mineral AV 2012-2013	Mineral AV 2013-2014
Allegiant Airline, Inc.	14,658,000	24,575,000	1,526,240	3,011,080	110,143	149,736	231,910	372,155
Ameriflight LLC	298,000	447,000	-	-	-	-	-	-
El Aero Services	1,400,600	1,570,500	735	5,857	1,470	2,510	735	2,510
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-	-	-
Maverick Airlines	1,071,800	1,844,500	-	-	-	-	-	-
Maverick Helicopters	8,249,000	8,849,500	5,694	-	-	-	-	-
Miami Air International, Inc.	275,000	151,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	10,000	-	-	68	348	-	-
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	-	1,100	-	-	-	-	-	-
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 1,532,669	\$ 3,016,937	\$ 111,680	\$ 152,594	\$ 232,645	\$ 374,665
Percentage change from prior year		43.68%		96.84%		36.63%		61.05%

Notes:

Nevada Department of Taxation
 2013-2014 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

<u>Charter and Feeder Air Carriers</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
Allegiant Airline, Inc.	14,658,000	24,575,000	2,359,915	4,805,378	658,375	1,428,904	26,200	19,938
Ameriflight LLC	298,000	447,000	2,899	3,784	-	-	-	-
El Aero Services	1,400,600	1,570,500	2,205	5,857	1,470	2,510	-	1,673
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-	-	-
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-	-	-
Maverick Airlines	1,071,800	1,844,500	-	-	-	-	-	-
Maverick Helicopters	8,249,000	8,849,500	5,011	5,261	-	-	-	-
Miami Air International, Inc.	275,000	151,000	-	-	-	-	-	-
Sierra Pacific Airlines, Inc.	2,000	10,000	-	-	-	-	68	348
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-	-	-
TEM Enterprises dba Xtra Airways	-	1,100	-	-	-	-	-	-
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 2,370,030	\$ 4,820,280	\$ 659,845	\$ 1,431,414	\$ 26,268	\$ 21,959
Percentage change from prior year		43.68%		103.38%		116.93%		-16.40%

Notes:

Nevada Department of Taxation
 2013-2014 Centrally Assessed
 Values By County
Charter and Feeder Air Carriers

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
<u>Charter and Feeder Air Carriers</u>						
Allegiant Airline, Inc.	14,658,000	24,575,000	208,404	282,526	433,274	817,763
Ameriflight LLC	298,000	447,000	52,206	110,155	292	24
El Aero Services	1,400,600	1,570,500	45,563	45,182	213,851	261,053
Grand Canyon Airlines, Inc.	1,017,600	1,309,900	-	-	-	-
Heli, U.S.A. Airways, Inc.	757,200	1,261,800	-	-	-	-
Maverick Airlines	1,071,800	1,844,500	-	-	-	-
Maverick Helicopters	8,249,000	8,849,500	-	-	1,913	-
Miami Air International, Inc.	275,000	151,000	86,694	-	-	3,967
Sierra Pacific Airlines, Inc.	2,000	10,000	68	741	498	2,551
Sundance Helicopters, Inc.	2,671,900	3,661,100	-	-	-	-
TEM Enterprises dba Xtra Airways	-	1,100	43,506	952	-	-
Total Assessed Value	\$ 30,401,100	\$ 43,681,400	\$ 436,441	\$ 439,556	\$ 649,828	\$ 1,085,358
Percentage change from prior year		43.68%		0.71%		67.02%

Notes:

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

Electrics	2012-2013	2013-2014	Carson City	Carson City	Churchill	Churchill	Clark	Clark
	Statewide Assessed Value	Statewide Assessed Value	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ -	\$ -	\$ 12,049	\$ 11,197	\$ -	\$ -
City of Glendale	141,000	131,000	-	-	12,049	11,197	-	-
City of Los Angeles DWP	13,166,000	12,816,000	-	-	383,095	372,911	8,142,926	7,926,458
City of Pasadena	85,000	77,000	-	-	7,263	6,581	-	-
Harney Electric Cooperative	1,693,000	1,821,000	-	-	-	-	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	-	-	-	-
Intermountain Power Project	5,084,000	10,214,000	-	-	-	-	3,581,734	7,293,130
Mead Adelanto Project-Startran I0, LLC	1,021,000	1,068,000	-	-	-	-	1,021,000	1,068,000
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-	2,537,000	2,429,000
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-	11,506,000	11,020,000
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-	5,135,000	4,980,000
Mead Phoenix Project-Startrans I0, LLC	802,000	833,000	-	-	-	-	802,000	833,000
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-	1,520,000	1,466,000
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-	5,229,000	5,031,000
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-	4,409,000	4,233,000
Metropolitan Water Dist	68,000	68,000	-	-	-	-	68,000	68,000
Mt Wheeler Power	11,777,000	11,789,000	-	-	-	-	-	-
Nevada Power Company	1,534,675,000	1,706,488,000	-	-	-	-	1,522,949,453	1,693,464,764
Online Transmission Project	-	79,167,000	-	16,844	-	16,844	-	9,702,169
Patua Project LLC (1)	-	31,976,000	-	-	-	3,392,576	-	-
Plumas Sierra Rural Electric	316,000	364,000	-	-	-	-	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	-	-	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-	2,306,000	2,535,000
Sierra Pacific Power-Electric	612,378,000	633,963,000	17,743,367	18,389,463	31,282,706	32,375,677	-	-
Southern California Edison	19,243,000	18,845,000	-	-	776,833	760,766	10,150,744	9,940,797
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-	20,518,000	15,277,000
Surprise Valley Electrification	8,000	9,000	-	-	-	-	-	-
Valley Electric	28,013,000	28,736,000	-	-	-	-	2,130,177	3,553,370
Wells Rural Electric Company	9,126,000	9,348,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 17,743,367	\$ 18,406,307	\$ 32,473,995	\$ 36,947,749	\$ 1,602,006,033	\$ 1,780,820,688
Percentage change from prior year		13.21%		3.74%		13.78%		11.16%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

<u>Electrics</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Glendale	141,000	131,000	-	-	-	-	-	-
City of Los Angeles DWP	13,166,000	12,816,000	-	-	-	-	-	-
City of Pasadena	85,000	77,000	-	-	-	-	-	-
Harney Electric Cooperative	1,693,000	1,821,000	-	-	-	-	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	8,071,259	8,846,057	-	-
Intermountain Power Project	5,084,000	10,214,000	-	-	-	-	-	-
Mead Adelanto Project-Startran I0, LLC	1,021,000	1,068,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans I0, LLC	802,000	833,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt Wheeler Power	11,777,000	11,789,000	-	-	385,009	385,003	-	-
Nevada Power Company	1,534,675,000	1,706,488,000	-	-	-	-	-	-
Online Transmission Project	-	79,167,000	-	-	-	346,987	-	-
Patua Project LLC (1)	-	31,976,000	-	-	-	-	-	-
Plumas Sierra Rural Electric	316,000	364,000	-	-	-	-	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	1,190,000	1,429,000	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-	-	-
Sierra Pacific Power-Electric	612,378,000	633,963,000	34,782,463	36,332,906	39,197,256	40,931,164	10,519,263	10,950,990
Southern California Edison	19,243,000	18,845,000	-	-	-	-	-	-
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-	-	-
Surprise Valley Electrification	8,000	9,000	-	-	-	-	-	-
Valley Electric	28,013,000	28,736,000	-	-	-	-	2,038,728	2,604,543
Wells Rural Electric Company	9,126,000	9,348,000	-	-	8,543,910	8,750,931	-	-
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 34,782,463	\$ 36,332,906	\$ 57,387,434	\$ 60,689,142	\$ 12,557,991	\$ 13,555,533
Percentage change from prior year		13.21%		4.46%		5.75%		7.94%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

Electrics	2012-2013	2013-2014	Eureka	Eureka	Humboldt	Humboldt	Lander	Lander
	Statewide Assessed Value	Statewide Assessed Value	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City of Glendale	141,000	131,000	-	-	-	-	-	-
City of Los Angeles DWP	13,166,000	12,816,000	-	-	-	-	-	-
City of Pasadena	85,000	77,000	-	-	-	-	-	-
Harney Electric Cooperative	1,693,000	1,821,000	-	-	1,693,000	1,821,000	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	31,242,223	34,291,719	35,518	37,224
Intermountain Power Project	5,084,000	10,214,000	-	-	-	-	-	-
Mead Adelanto Project-Startran IO, LLC	1,021,000	1,068,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans IO, LLC	802,000	833,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt Wheeler Power	11,777,000	11,789,000	2,509,428	2,511,154	-	-	-	-
Nevada Power Company	1,534,675,000	1,706,488,000	-	-	-	-	-	-
Online Transmission Project	-	79,167,000	-	1,273,410	-	40,426	-	80,851
Patua Project LLC (1)	-	31,976,000	-	-	-	-	-	-
Plumas Sierra Rural Electric	316,000	364,000	-	-	-	-	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	-	-	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-	-	-
Sierra Pacific Power-Electric	612,378,000	633,963,000	15,355,590	15,995,150	39,216,220	40,832,471	33,774,895	35,170,470
Southern California Edison	19,243,000	18,845,000	-	-	-	-	-	-
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-	-	-
Surprise Valley Electrification	8,000	9,000	-	-	-	-	-	-
Valley Electric	28,013,000	28,736,000	-	-	-	-	-	-
Wells Rural Electric Company	9,126,000	9,348,000	581,797	596,769	-	-	293	300
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 18,446,815	\$ 20,376,482	\$ 72,151,443	\$ 76,985,616	\$ 33,810,706	\$ 35,288,845
Percentage change from prior year		13.21%		10.46%		6.70%		4.37%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

Electrics	2012-2013	2013-2014	Lincoln	Lincoln	Lyon	Lyon	Mineral	Mineral
	Statewide Assessed Value	Statewide Assessed Value	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014	AV 2012-2013	AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ -	\$ -	\$ 30,192	\$ 28,051	\$ 15,236	\$ 14,156
City of Glendale	141,000	131,000	-	-	30,192	28,051	15,236	14,156
City of Los Angeles DWP	13,166,000	12,816,000	539,842	525,491	959,992	934,472	484,456	471,578
City of Pasadena	85,000	77,000	-	-	18,201	16,488	9,185	8,321
Harney Electric Cooperative	1,693,000	1,821,000	-	-	-	-	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	-	-	-	-
Intermountain Power Project	5,084,000	10,214,000	692,899	1,410,923	-	-	-	-
Mead Adelanto Project-Startran I0, LLC	1,021,000	1,068,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans I0, LLC	802,000	833,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt Wheeler Power	11,777,000	11,789,000	-	-	-	-	-	-
Nevada Power Company	1,534,675,000	1,706,488,000	10,023,342	11,132,644	-	-	-	-
Online Transmission Project	-	79,167,000	-	31,579,211	-	20,213	-	-
Patua Project LLC (1)	-	31,976,000	-	-	-	28,583,424	-	-
Plumas Sierra Rural Electric	316,000	364,000	-	-	-	-	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	-	-	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-	-	-
Sierra Pacific Power-Electric	612,378,000	633,963,000	-	-	55,059,829	57,438,209	18,046,665	18,726,922
Southern California Edison	19,243,000	18,845,000	-	-	1,949,238	1,908,922	982,251	961,935
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-	-	-
Surprise Valley Electrification	8,000	9,000	-	-	-	-	-	-
Valley Electric	28,013,000	28,736,000	-	-	-	-	146,612	189,765
Wells Rural Electric Company	9,126,000	9,348,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 11,256,083	\$ 44,648,269	\$ 58,047,645	\$ 88,957,830	\$ 19,699,641	\$ 20,386,832
Percentage change from prior year		13.21%		296.66%		53.25%		3.49%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

<u>Electrics</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ -	\$ -	\$ 12,915	\$ 11,999	\$ -	\$ -
City of Glendale	141,000	131,000	-	-	12,915	11,999	-	-
City of Los Angeles DWP	13,166,000	12,816,000	-	-	410,641	399,725	-	-
City of Pasadena	85,000	77,000	-	-	7,786	7,053	-	-
Harney Electric Cooperative	1,693,000	1,821,000	-	-	-	-	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	-	-	-	-
Intermountain Power Project	5,084,000	10,214,000	-	1,509,947	-	-	-	-
Mead Adelanto Project-Startran I0, LLC	1,021,000	1,068,000	-	-	-	-	-	-
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-	-	-
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-	-	-
Mead Phoenix Project-Startrans I0, LLC	802,000	833,000	-	-	-	-	-	-
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-	-	-
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-	-	-
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-	-	-
Mt Wheeler Power	11,777,000	11,789,000	1,265,090	1,266,737	-	-	-	-
Nevada Power Company	1,534,675,000	1,706,488,000	1,702,205	1,890,592	-	-	-	-
Online Transmission Project	-	79,167,000	-	13,111,403	-	-	-	20,213
Patua Project LLC (1)	-	31,976,000	-	-	-	-	-	-
Plumas Sierra Rural Electric	316,000	364,000	-	-	-	-	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	-	-	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-	-	-
Sierra Pacific Power-Electric	612,378,000	633,963,000	21,454,804	22,358,821	34,754,932	36,171,787	110,009,553	110,150,810
Southern California Edison	19,243,000	18,845,000	-	-	832,480	815,262	-	-
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-	-	-
Surprise Valley Electrification	8,000	9,000	-	-	-	-	-	-
Valley Electric	28,013,000	28,736,000	23,697,483	22,388,321	-	-	-	-
Wells Rural Electric Company	9,126,000	9,348,000	-	-	-	-	-	-
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 48,119,582	\$ 62,525,821	\$ 36,031,669	\$ 37,417,825	\$ 110,009,553	\$ 110,171,023
Percentage change from prior year		13.21%		29.94%		3.85%		0.15%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Electric Companies

<u>Electrics</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
City of Burbank	\$ 141,000	\$ 131,000	\$ 70,608	\$ 65,597	\$ -	\$ -
City of Glendale	141,000	131,000	70,608	65,597	-	-
City of Los Angeles DWP	13,166,000	12,816,000	2,245,047	2,185,365	-	-
City of Pasadena	85,000	77,000	42,565	38,557	-	-
Harney Electric Cooperative	1,693,000	1,821,000	-	-	-	-
Idaho Power Company	39,349,000	43,175,000	-	-	-	-
Intermountain Power Project	5,084,000	10,214,000	-	-	809,367	-
Mead Adelanto Project-Startran IO, LLC	1,021,000	1,068,000	-	-	-	-
Mead Adelanto Project-MSR	2,537,000	2,429,000	-	-	-	-
Mead Adelanto Project-SCPPA	11,506,000	11,020,000	-	-	-	-
Mead Phoenix Project-Arizona Public Service	5,135,000	4,980,000	-	-	-	-
Mead Phoenix Project-Startrans IO, LLC	802,000	833,000	-	-	-	-
Mead Phoenix Project-MSR	1,520,000	1,466,000	-	-	-	-
Mead Phoenix Project-Salt River	5,229,000	5,031,000	-	-	-	-
Mead Phoenix Project-SCPPA	4,409,000	4,233,000	-	-	-	-
Metropolitan Water Dist	68,000	68,000	-	-	-	-
Mt Wheeler Power	11,777,000	11,789,000	-	-	7,617,473	7,626,106
Nevada Power Company	1,534,675,000	1,706,488,000	-	-	-	-
Online Transmission Project	-	79,167,000	-	-	-	22,958,430
Patua Project LLC (1)	-	31,976,000	-	-	-	-
Plumas Sierra Rural Electric	316,000	364,000	316,000	364,000	-	-
Raft River Rural Electric	1,190,000	1,429,000	-	-	-	-
Salt River - Eldorado Transmission Project	2,306,000	2,535,000	-	-	-	-
Sierra Pacific Power-Electric	612,378,000	633,963,000	145,336,677	152,055,466	5,843,781	6,082,695
Southern California Edison	19,243,000	18,845,000	4,551,454	4,457,317	-	-
State of California Dept Water Resources	20,518,000	15,277,000	-	-	-	-
Surprise Valley Electrification	8,000	9,000	8,000	-	-	9,000
Valley Electric	28,013,000	28,736,000	-	-	-	-
Wells Rural Electric Company	9,126,000	9,348,000	-	-	-	-
Total Assessed Value	\$ 2,331,436,000	\$ 2,639,419,000	\$ 152,640,959	\$ 159,231,901	\$ 14,270,621	\$ 36,676,231
Percentage change from prior year		13.21%		4.32%		157.01%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Carson City AV 2012-2013	Carson City AV 2013-2014	Churchill AV 2012-2013	Churchill AV 2013-2014	Clark AV 2012-2013	Clark AV 2013-2014
Gas Distribution and Pipeline Companies								
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000	-	-	-	-	94,953,849	91,026,427
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000	-	-	-	-	39,665,000	43,372,000
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000	-	-	3,616,571	4,252,734	-	-
Ruby Pipeline LLC	-	568,228,000	-	-	-	-	-	-
Sierra Pacific Power-Gas	55,076,000	58,937,000	-	-	-	-	-	-
Southwest Gas Company	238,135,000	268,686,000	18,505,892	19,638,765	9,114,367	10,477,165	146,991,545	166,956,127
Tuscarora Gas Transmission	12,516,000	12,368,000	-	-	-	-	-	-
Unev Pipeline LLC	-	26,684,000	-	-	-	-	-	26,684,000
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 18,505,892	\$ 19,638,765	\$ 12,730,939	\$ 14,729,899	\$ 281,610,394	\$ 328,038,554
Percentage change from prior year		132.62%		6.12%		15.70%		16.49%

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
Gas Distribution and Pipeline Companies								
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000					-	-
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000					-	-
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000					-	-
Ruby Pipeline LLC	-	568,228,000				263,518,041	-	-
Sierra Pacific Power-Gas	55,076,000	58,937,000					-	-
Southwest Gas Company	238,135,000	268,686,000	4,120,457	5,703,810	6,368,898	8,524,783	-	-
Tuscarora Gas Transmission	12,516,000	12,368,000					-	-
Unev Pipeline LLC	-	26,684,000					-	-
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 4,120,457	\$ 5,703,810	\$ 6,368,898	\$ 272,042,824	\$ -	\$ -
Percentage change from prior year		132.62%		38.43%		4171.43%		

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Eureka AV 2012-2013	Eureka AV 2013-2014	Humboldt AV 2012-2013	Humboldt AV 2013-2014	Lander AV 2012-2013	Lander AV 2013-2014
Gas Distribution and Pipeline Companies								
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000	-	-	-	-	-	-
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000	-	-	-	-	-	-
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000	-	-	-	-	-	-
Ruby Pipeline LLC	-	568,228,000	-	-	-	221,738,011	-	-
Sierra Pacific Power-Gas	55,076,000	58,937,000	-	-	-	-	-	-
Southwest Gas Company	238,135,000	268,686,000	840,748	1,313,796	10,306,593	9,842,825	1,597,531	1,844,929
Tuscarora Gas Transmission	12,516,000	12,368,000	-	-	-	-	-	-
Unev Pipeline LLC	-	26,684,000	-	-	-	-	-	-
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 840,748	\$ 1,313,796	\$ 10,306,593	\$ 231,580,836	\$ 1,597,531	\$ 1,844,929
Percentage change from prior year		132.62%		56.27%		2146.92%		15.49%

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Lincoln AV 2012-2013	Lincoln AV 2013-2014	Lyon AV 2012-2013	Lyon AV 2013-2014	Mineral AV 2012-2013	Mineral AV 2013-2014
Gas Distribution and Pipeline Companies								
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000	18,953,151	18,168,573	-	-	-	-
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000	-	-	-	-	-	-
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000	-	-	1,717,274	2,019,346	-	-
Ruby Pipeline LLC	-	568,228,000	-	-	-	-	-	-
Sierra Pacific Power-Gas	55,076,000	58,937,000	-	-	-	-	-	-
Southwest Gas Company	238,135,000	268,686,000	-	-	14,006,283	15,572,644	864,072	691,723
Tuscarora Gas Transmission	12,516,000	12,368,000	-	-	-	-	-	-
Unev Pipeline LLC	-	26,684,000	-	-	-	-	-	-
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 18,953,151	\$ 18,168,573	\$ 15,723,557	\$ 17,591,990	\$ 864,072	\$ 691,723
Percentage change from prior year		132.62%		-4.14%		11.88%		-19.95%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Gas Distribution and Pipeline Companies

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
Gas Distribution and Pipeline Companies								
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000	-	-	-	-	-	-
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000	-	-	-	-	-	-
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000	-	-	-	-	2,555,221	3,004,690
Ruby Pipeline LLC	-	568,228,000	-	-	-	-	-	-
Sierra Pacific Power-Gas	55,076,000	58,937,000	-	-	-	-	756,893	824,128
Southwest Gas Company	238,135,000	268,686,000	521,242	702,221	11,019,665	12,589,430	571,086	544,638
Tuscarora Gas Transmission	12,516,000	12,368,000	-	-	-	-	139,333	141,588
Unev Pipeline LLC	-	26,684,000	-	-	-	-	139,333	-
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 521,242	\$ 702,221	\$ 11,019,665	\$ 12,589,430	\$ 4,161,865	\$ 4,515,044
Percentage change from prior year		132.62%		34.72%		14.25%		8.49%

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
Gas Distribution and Pipeline Companies						
Kern River Pipeline	\$ 110,852,000	\$ 109,195,000				
Kinder-Morgan (Calnev) Pipeline	43,980,000	43,372,000				
Kinder-Morgan (SFPP L P) Pipeline	13,201,000	14,600,000	4,526,934	5,323,230		
Ruby Pipeline LLC	-	568,228,000		82,971,949		
Sierra Pacific Power-Gas	55,076,000	58,937,000	53,820,107	58,112,872		
Southwest Gas Company	238,135,000	268,686,000	12,389,621	14,283,145		
Tuscarora Gas Transmission	12,516,000	12,368,000	12,031,667	12,226,412		
Unev Pipeline LLC	-	26,684,000				
Total Assessed Value	\$ 473,760,000	\$ 1,102,070,000	\$ 82,768,329	\$ 172,917,609	\$ -	\$ -
Percentage change from prior year		132.62%		108.92%	#DIV/0!	#DIV/0!

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Railroads

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Carson City AV 2012-2013	Carson City AV 2013-2014	Churchill AV 2012-2013	Churchill AV 2013-2014	Clark AV 2012-2013	Clark AV 2013-2014
<u>Railroads</u>								
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ -	\$ -	\$ 124,483	\$ 149,214	\$ -	\$ -
Union Pacific Railroad	175,743,000	177,442,000	-	-	9,734,138	9,823,611	23,033,297	23,245,010
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ -	\$ -	\$ 9,858,621	\$ 9,972,825	\$ 23,033,297	\$ 23,245,010
Percentage change from prior year		1.24%				1.16%		0.92%

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
<u>Railroads</u>								
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ -	\$ -	\$ 911,033	\$ 1,092,035	\$ -	\$ -
Union Pacific Railroad	175,743,000	177,442,000	-	-	43,824,043	44,226,856	-	-
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ -	\$ -	\$ 44,735,076	\$ 45,318,891	\$ -	\$ -
Percentage change from prior year		1.24%				1.31%		

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Eureka AV 2012-2013	Eureka AV 2013-2014	Humboldt AV 2012-2013	Humboldt AV 2013-2014	Lander AV 2012-2013	Lander AV 2013-2014
<u>Railroads</u>								
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ 198,157	\$ 237,527	\$ 517,817	\$ 620,696	\$ 153,044	\$ 183,450
Union Pacific Railroad	175,743,000	177,442,000	8,440,497	8,518,079	23,799,632	24,018,389	6,917,436	6,981,019
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ 8,638,655	\$ 8,755,606	\$ 24,317,449	\$ 24,639,084	\$ 7,070,480	\$ 7,164,469
Percentage change from prior year		1.24%		1.35%		1.32%		1.33%

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Railroads

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Lincoln AV 2012-2013	Lincoln AV 2013-2014	Lyon AV 2012-2013	Lyon AV 2013-2014	Mineral AV 2012-2013	Mineral AV 2013-2014
<u>Railroads</u>								
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ -	\$ -	\$ 33,252	\$ 39,859	\$ -	\$ -
Union Pacific Railroad	175,743,000	177,442,000	16,878,593	17,033,734	6,684,413	6,829,494	-	-
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ 16,878,593	\$ 17,033,734	\$ 6,717,665	\$ 6,869,353	\$ -	\$ -
Percentage change from prior year		1.24%		0.92%		2.26%		

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
<u>Railroads</u>								
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ -	\$ -	\$ 315,853	\$ 378,607	\$ 32,308	\$ 38,727
Union Pacific Railroad	175,743,000	177,442,000	-	-	14,335,753	14,467,522	1,491,831	1,505,544
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ -	\$ -	\$ 14,651,607	\$ 14,846,128	\$ 1,524,139	\$ 1,544,271
Percentage change from prior year		1.24%				1.33%		1.32%

	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
<u>Railroads</u>						
Burlington Northern Santa Fe Railway	\$ 2,572,000	\$ 3,083,000	\$ 286,053	\$ 342,886	\$ -	\$ -
Union Pacific Railroad	175,743,000	177,442,000	20,603,366	20,792,744	-	-
Total Assessed Value	\$ 178,315,000	\$ 180,525,000	\$ 20,889,419	\$ 21,135,629	\$ -	\$ -
Percentage change from prior year		1.24%		1.18%		

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Carson City AV 2012-2013	Carson City AV 2013-2014	Churchill AV 2012-2013	Churchill AV 2013-2014	Clark AV 2012-2013	Clark AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ -	\$ -	\$ -	\$ -	\$ 84,721	\$ 212,207
Advanced Telecom, Inc.	806,000	687,000	312,300	68,700	-	-	-	-
AT & T Communications, Inc. (1)	44,646,000	-	731,906	-	9,394,958	-	1,094,917	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	6,756,847	-	27,448	-	462,368	-
Beehive Telephone Company	825,000	622,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-	283,000	310,000
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	303,731	364,477	-	17,032	-	-
Cox Nevada Telecom, LLC (1)	-	-	-	-	-	-	26,250,000	-
CTC of Nevada	18,112,000	16,267,000	-	-	-	-	-	-
Electric Lightwave	806,000	1,650,000	-	-	-	-	633,000	1,650,000
Eschelon Telecom, Inc.	1,981,000	1,986,000	196,700	198,600	-	-	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	35,324	32,401	-	-	-	-
Global Crossing North American Networks (3)	529,000	-	-	-	41,712	-	-	-
Global Crossing Telecommunications (3)	67,000	-	-	-	5,152	-	4,472	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	-	-	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	-	-	279,908	707,355	1,157,652	1,884,797
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	-	-	-	-	43,475	45,915
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	-	-	-	-	7,381	14,727
MCI Communications Services, Inc.	5,472,000	5,243,000	-	-	287,777	317,165	812,252	895,422
Qwest Communications	3,703,000	4,178,000	-	-	220,709	239,362	1,629,044	1,396,276
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-	4,697,000	5,321,000
Rural Telephone Company	1,318,000	1,334,000	-	-	-	-	-	-
Savvis, Inc.	19,000	35,000	-	-	-	-	33,665	16,596
Sprint Communications, L.P.	3,819,000	3,611,000	-	-	-	-	273,492	263,988
TeliaSonera International Carrier, Inc.	113,000	88,000	-	-	5,366	7,868	-	-
Time Warner Telecom of Nevada	4,022,000	4,200,000	-	-	-	-	2,561,976	4,023,292
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-	7,928,000	7,960,000
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 8,336,808	\$ 664,178	\$ 10,263,030	\$ 1,288,781	\$ 47,956,416	\$ 23,994,222
Percentage change from prior year		-56.08%						

NOTES:

(1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telecom, LLC are now Locally Assessed

(2) Formerly known as Verizon California, Inc.

(3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Douglas AV 2012-2013	Douglas AV 2013-2014	Elko AV 2012-2013	Elko AV 2013-2014	Esmeralda AV 2012-2013	Esmeralda AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	806,000	687,000	-	-	-	-	-	-
AT & T Communications, Inc. (1)	44,646,000	-	-	-	1,174,914	-	-	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	-	-	260,747	-	101,763	-
Beehive Telephone Company	825,000	622,000	-	-	844,706	613,077	-	-
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	276,000	253,000	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	14,193	-	-	-	-	-
Cox Nevada Telcom, LLC (1)	-	-	-	-	-	-	-	-
CTC of Nevada	18,112,000	16,267,000	-	-	19,309,262	15,015,238	212,894	165,550
Electric Lightwave	806,000	1,650,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,981,000	1,986,000	-	-	-	-	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	310,000	332,000	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	11,302,219	10,366,977	-	-	-	-
Global Crossing North American Networks (3)	529,000	-	-	-	163,306	-	-	-
Global Crossing Telecommunications (3)	67,000	-	-	-	610	-	-	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	60,499	56,446	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	-	-	1,092,879	2,684,378	-	-
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	-	-	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	-	-	-	-	-	-
MCI Communications Services, Inc.	5,472,000	5,243,000	-	-	1,112,613	1,226,230	-	-
Qwest Communications	3,703,000	4,178,000	-	-	846,052	917,553	-	-
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-	-	-
Rural Telephone Company	1,318,000	1,334,000	-	-	480,456	564,748	-	-
Savvis, Inc.	19,000	35,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,819,000	3,611,000	-	-	1,279,260	1,234,806	-	-
TeliaSonera International Carrier, Inc.	113,000	88,000	-	-	20,662	30,298	-	-
Time Warner Telecom of Nevada	4,022,000	4,200,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-	-	-
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 11,316,412	\$ 10,366,977	\$ 27,231,967	\$ 22,927,774	\$ 314,657	\$ 165,550
Percentage change from prior year		-56.08%						

NOTES:

- (1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telcom, LLC are now Local
- (2) Formerly known as Verizon California, Inc.
- (3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Eureka AV 2012-2013	Eureka AV 2013-2014	Humboldt AV 2012-2013	Humboldt AV 2013-2014	Lander AV 2012-2013	Lander AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	806,000	687,000	-	-	-	-	-	-
AT & T Communications, Inc. (1)	44,646,000	-	4,067,028	-	-	-	5,081,304	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	415,864	-	1,968,954	-	1,182,961	-
Beehive Telephone Company	825,000	622,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	-	-	-	-	-	-
Cox Nevada Telcom, LLC (1)	-	-	-	-	-	-	-	-
CTC of Nevada	18,112,000	16,267,000	-	-	-	-	-	-
Electric Lightwave	806,000	1,650,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,981,000	1,986,000	-	-	-	-	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	-	-	-	-	-	-
Global Crossing North American Networks (3)	529,000	-	33,842	-	66,700	-	26,365	-
Global Crossing Telecommunications (3)	67,000	-	-	-	545	-	-	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	2,607,501	2,432,554	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	218,598	560,056	469,527	1,166,819	193,920	474,775
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	-	-	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	-	-	-	-	-	-
MCI Communications Services, Inc.	5,472,000	5,243,000	231,528	255,171	460,879	507,943	190,786	210,269
Qwest Communications	3,703,000	4,178,000	178,669	193,769	357,339	387,538	141,884	153,875
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-	-	-
Rural Telephone Company	1,318,000	1,334,000	-	-	-	-	-	-
Savvis, Inc.	19,000	35,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,819,000	3,611,000	268,700	259,362	859,978	830,094	199,592	192,656
TeliaSonera International Carrier, Inc.	113,000	88,000	3,988	-	9,472	13,889	4,125	6,048
Time Warner Telecom of Nevada	4,022,000	4,200,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-	-	-
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 5,418,216	\$ 1,268,359	\$ 6,800,895	\$ 5,338,836	\$ 7,020,937	\$ 1,037,624
Percentage change from prior year		-56.08%						

NOTES:

- (1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telecom, LLC are now Local
- (2) Formerly known as Verizon California, Inc.
- (3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Lincoln AV 2012-2013	Lincoln AV 2013-2014	Lyon AV 2012-2013	Lyon AV 2013-2014	Mineral AV 2012-2013	Mineral AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ 12,698	\$ 31,806	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	806,000	687,000	-	-	-	-	-	-
AT & T Communications, Inc. (1)	44,646,000	-	-	-	3,185,092	-	-	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	63,959	-	5,300,798	-	391,492	-
Beehive Telephone Company	825,000	622,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	-	-	130,576	156,691	-	-
Cox Nevada Telecom, LLC (1)	-	-	-	-	-	-	-	-
CTC of Nevada	18,112,000	16,267,000	-	-	-	-	-	-
Electric Lightwave	806,000	1,650,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,981,000	1,986,000	-	-	-	-	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	-	-	2,318,964	2,127,073	23,493	21,549
Global Crossing North American Networks (3)	529,000	-	-	-	10,920	-	-	-
Global Crossing Telecommunications (3)	67,000	-	-	-	-	-	-	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	-	-	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	486,441	791,984	71,736	182,670	-	-
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	3,064,820	3,339,409	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	-	-	-	-	-	-
MCI Communications Services, Inc.	5,472,000	5,243,000	744,576	820,610	75,022	82,683	-	-
Qwest Communications	3,703,000	4,178,000	117,869	127,831	58,015	62,918	-	-
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-	-	-
Rural Telephone Company	1,318,000	1,334,000	-	-	-	-	-	-
Savvis, Inc.	19,000	35,000	37,335	18,404	-	-	-	-
Sprint Communications, L.P.	3,819,000	3,611,000	-	-	-	-	-	-
TeliaSonera International Carrier, Inc.	113,000	88,000	-	1,964	1,339	-	-	-
Time Warner Telecom of Nevada	4,022,000	4,200,000	125,024	176,708	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-	-	-
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 4,652,720	\$ 5,308,716	\$ 11,152,462	\$ 2,612,035	\$ 414,985	\$ 21,549
Percentage change from prior year		-56.08%						

NOTES:

- (1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telecom, LLC are now Local
- (2) Formerly known as Verizon California, Inc.
- (3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Nye AV 2012-2013	Nye AV 2013-2014	Pershing AV 2012-2013	Pershing AV 2013-2014	Storey AV 2012-2013	Storey AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advanced Telecom, Inc.	806,000	687,000	-	-	-	-	-	-
AT & T Communications, Inc. (1)	44,646,000	-	-	-	459,101	-	-	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	6,320,946	-	848,966	-	404,588	-
Beehive Telephone Company	825,000	622,000	-	-	-	-	-	-
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-	-	-
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	-	-	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	-	-	-	-	8,516	10,219
Cox Nevada Telecom, LLC (1)	-	-	-	-	-	-	-	-
CTC of Nevada	18,112,000	16,267,000	1,396,844	1,086,212	-	-	-	-
Electric Lightwave	806,000	1,650,000	-	-	-	-	-	-
Eschelon Telecom, Inc.	1,981,000	1,986,000	-	-	-	-	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	-	-	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	-	-	-	-	-	-
Global Crossing North American Networks (3)	529,000	-	-	-	74,078	-	10,133	-
Global Crossing Telecommunications (3)	67,000	-	-	-	-	-	-	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	-	-	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	-	-	550,777	1,343,613	39,076	124,747
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	75,705	79,676	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	-	-	-	-	-	-
MCI Communications Services, Inc.	5,472,000	5,243,000	-	-	524,066	577,583	70,057	77,211
Qwest Communications	3,703,000	4,178,000	-	-	395,700	429,141	54,284	58,872
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-	-	-
Rural Telephone Company	1,318,000	1,334,000	-	-	-	-	-	-
Savvis, Inc.	19,000	35,000	-	-	-	-	-	-
Sprint Communications, L.P.	3,819,000	3,611,000	-	-	252,002	243,245	-	-
TeliaSonera International Carrier, Inc.	113,000	88,000	-	-	11,686	17,136	63	93
Time Warner Telecom of Nevada	4,022,000	4,200,000	-	-	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-	-	-
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 7,793,496	\$ 1,165,887	\$ 3,116,377	\$ 2,610,719	\$ 586,716	\$ 271,141
Percentage change from prior year		-56.08%						

NOTES:

(1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telecom, LLC are now Loc:

(2) Formerly known as Verizon California, Inc.

(3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

Nevada Department of Taxation
2013-2014 Centrally Assessed
Values By County
Telecommunications Companies

<u>Telecommunications</u>	2012-2013 Statewide Assessed Value	2013-2014 Statewide Assessed Value	Washoe AV 2012-2013	Washoe AV 2013-2014	White Pine AV 2012-2013	White Pine AV 2013-2014
360 Networks (USA), Inc.	\$ 205,000	\$ 263,000	\$ 7,581	\$ 18,987	\$ -	\$ -
Advanced Telecom, Inc.	806,000	687,000	2,810,700	618,300	-	-
AT & T Communications, Inc. (1)	44,646,000	-	3,784,531	-	10,733,250	-
AT & T Nevada (Nevada Bell, SBC Nevada) (1)	73,016,500	-	46,682,436	-	1,437,862	-
Beehive Telephone Company	825,000	622,000	-	-	12,294	8,923
Centurytel Long Distance LLC	283,000	310,000	-	-	-	-
Centurytel Gem State Utilities, Inc.	281,000	253,000	-	-	-	-
Charter Fiberlink - Nevada	3,675,000	4,200,000	3,042,985	3,651,582	-	-
Cox Nevada Telecom, LLC (1)	-	-	-	-	-	-
CTC of Nevada	18,112,000	16,267,000	-	-	-	-
Electric Lightwave	806,000	1,650,000	-	-	-	-
Eschelon Telecom, Inc.	1,981,000	1,986,000	1,770,300	1,787,400	-	-
Filer Mutual Telephone Company	314,000	332,000	-	-	-	-
Frontier Communications Southwest (2)	12,600,000	12,548,000	-	-	-	-
Global Crossing North American Networks (3)	529,000	-	57,944	-	-	-
Global Crossing Telecommunications (3)	67,000	-	19,221	-	-	-
Humboldt Telephone Company	2,373,000	2,489,000	-	-	-	-
Level 3 Communications, LLC	6,084,000	10,773,000	308,486	851,806	-	-
Lincoln County Telephone System, Inc.	3,240,000	3,465,000	-	-	-	-
MCI Metro Access Transmission Services, LLC	1,607,000	1,454,000	1,537,619	1,439,273	-	-
MCI Communications Services, Inc.	5,472,000	5,243,000	247,444	272,712	-	-
Qwest Communications	3,703,000	4,178,000	194,434	210,866	-	-
Rio Virgin Telephone Company	4,975,000	5,321,000	-	-	-	-
Rural Telephone Company	1,318,000	1,334,000	868,544	769,252	-	-
Savvis, Inc.	19,000	35,000	-	-	-	-
Sprint Communications, L.P.	3,819,000	3,611,000	607,975	586,848	-	-
TeliaSonera International Carrier, Inc.	113,000	88,000	7,299	10,704	-	-
Time Warner Telecom of Nevada	4,022,000	4,200,000	-	-	-	-
US Telepacific Corp. (FKA Mpower Comm.)	8,366,000	7,960,000	-	-	-	-
Total Assessed Value	\$ 203,257,500	\$ 89,269,000	\$ 61,947,498	\$ 10,217,730	\$ 12,183,407	\$ 8,923
Percentage change from prior year		-56.08%				-99.93%

NOTES:

(1) AT & T Communications, Inc., AT & T Nevada (Nevada Bell, SBC Nevada), Cox Nevada Telecom, LLC are now Local

(2) Formerly known as Verizon California, Inc.

(3) Global Crossing North American Networks, and Global Crossing Telecommunications are now part of Level 3

**Nevada Department of Taxation
Centrally Assessed
Secured Property Tax Roll**

Six-Month Construction Work In Progress

**Statewide Assessed Valuation by Type of Industry
Comparison of Current Year to Prior Year Values**

Industry	Assessed Valuation 2012-2013	Assessed Valuation 2013-2014
National, Freight & Large Regional Air Carriers	\$ 1,108,400	\$ 1,161,200
Charter & Feeder Air Carriers	-	-
Electric Companies	66,191,100	63,852,300
Gas Distribution & Pipeline Companies	122,104,900	8,038,700
Railroad Companies	349,100	134,500
Telecommunication Companies	2,955,200	3,050,400
Total Six Month CWIP Assessed Value	\$ 192,708,700	\$ 76,237,100

These values DO NOT include unitary values for property of an interstate or intercounty nature. Unitary values may be found in the front section of this publication.

Pursuant to NRS 361.321, construction-work-in-progress (CWIP) for the period January 1 through June 30, 2012 must be included on the central assessment roll.

Six Month Construction Work in Progress (CWIP) Calculation of Assessed Value Demonstration

The Department prepares assessments on property of an interstate or intercounty nature, including any new construction representing a net addition to property as distinguished from an addition of property exempt from taxation, a replacement or repair (NRS 361.321). The assessments are based on reported net additions or growth from January 1, 2012 through June 30, 2012. The assessed value is calculated as follows:

(Reported net addition) times (the cost-to-value ratio) times (level of assessment) equals (assessed value).

Reported net additions are provided by each company.

The cost-to-value ratio for each industry is as follows:

COST TO VALUE RATIO BY INDUSTRY

INDUSTRY	CV RATIO 2011-12	CV RATIO 2012-13	CV RATIO 2013-14
1 AIRLINE	0.6023	0.6817	0.7014
2 ELECTRIC	0.7013	0.8196	0.8036
3 GAS – DISTRIBUTION	0.9496	0.6280	0.6881
4 GAS – PIPELINE	0.6261	0.9128	0.8745
5 RAILROAD	0.4859	0.4726	0.4754
6 TELECOMMUNICATION	0.7812	0.7085	0.9511

The level of assessment for all property equals 35%.

Thus, a gas distribution company reporting \$1,000,000 of new additions would have the following calculation:

$$(\$1,000,000) \times (0.6881) \times (.35) = \$240,835 \text{ assessed value for 6 month CWIP.}$$

Nevada Department of Taxation
2013-2014
Adjusted Six-Month CWIP

Airline	2013-2014 Reported Growth CWIP	Industry-wide Cost to Value Ratio	Adjusted Growth 6-Month CWIP	2013-2014 Assessed Value
Alaska Airlines	\$ 51,436	0.7014	\$ 36,077	\$ 12,600
Allegiant Air, LLC	401,013	0.7014	281,271	98,400
El Aero Services, Inc.	8,797	0.7014	6,170	2,200
FEDEX Express	53,880	0.7014	37,791	13,200
Horizon Air Industries, Inc.	5,569	0.7014	3,906	1,400
Hawaiian Airlines, Inc.	23,824	0.7014	16,710	5,800
Maverick Helicopters	4,186,000	0.7014	2,936,060	1,027,600
Total Assessed Value Airline 6 Mo CWIP	\$ 4,730,519		\$ 3,317,986	\$ 1,161,200

Electric				
CITY OF LOS ANGELES DWP	\$ 839,498	0.8036	674,621	236,100
HARNEY ELECTRIC COOPERATIVE	80,826	0.8036	64,952	22,700
IDAHO POWER COMPANY	715,565	0.8036	575,028	201,300
MT. WHEELER POWER	662,048	0.8036	532,021	186,200
NEVADA POWER COMPANY	57,493,289	0.8036	46,201,607	16,170,600
ONLINE TRANSMISSION PROJECT	96,626,701	0.8036	77,649,217	27,177,200
PATUA PROJECT LLC	19,573,629	0.8036	15,729,368	5,505,300
PLUMAS SIERRA RURAL ELECTRIC	374	0.8036	301	100
RAFT RIVER RURAL ELECTRIC	234,159	0.8036	188,170	65,900
SALT RIVER - ELDORADO TRANSMISSION PROJECT	699,516	0.8036	562,131	196,700
SIERRA PACIFIC POWER-ELECTRIC	33,583,260	0.8036	26,987,508	9,445,600
SOUTHERN CALIFORNIA EDISON	6,264,139	0.8036	5,033,862	1,761,900
STATE OF CALIFORNIA DEPT WATER RESOURCES	64,285	0.8036	51,659	18,100
VALLEY ELECTRIC	10,107,320	0.8036	8,122,243	2,842,800
WELLS RURAL ELECTRIC	77,462	0.8036	62,248	21,800
Total Assessed Value Airline 6 Mo CWIP	\$ 227,022,071		\$ 182,434,936	\$ 63,852,300

Gas and Pipeline				
KINDER MORGAN (CALNEV) PIPELINE	\$ 1,507,070	0.8745	\$ 1,317,933	\$ 461,300
KINDER MORGAN (SFPP L P) PIPELINE	336,171	0.8745	293,982	102,900
KERN RIVER GAS TRANSMISSION	1,132,810	0.8745	990,642	346,700
RUBY PIPELINE LLC	2,796,234	0.8745	2,445,307	855,900
SIERRA PACIFIC POWER-GAS	13,684,327	0.6881	9,416,185	3,295,700
SOUTHWEST GAS	12,357,789	0.6881	8,503,395	2,976,200
Total Assessed Value Gas & Pipeline 6 Mo CWIP	\$ 31,814,401		\$ 22,967,443	\$ 8,038,700

Railroad				
Union Pacific Railroad	\$ 808,628	0.4754	\$ 384,422	\$ 134,500
Total Assessed Value Railroad 6 Mo CWIP	\$ 808,628		\$ 384,422	\$ 134,500

Telecommunication				
360NETWORKS (USA) INC	\$ 432,000	0.9511	410,875	143,800
BEEHIVE TELEPHONE	2,220,096	0.9511	2,111,533	739,000
HUMBOLDT TELEPHONE CO.	279,091	0.9511	265,443	92,900
LEVEL 3 COMMUNICATIONS	177,880	0.9511	169,182	59,200
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	226,568	0.9511	215,489	75,400
MCI COMMUNICATION SERVICES	4,824,244	0.9511	4,588,338	1,605,900
MCI METRO ACCESS TRANSMISSION SERVICES	6,925	0.9511	6,586	2,300
QWEST COMMUNICATIONS CORP.	353,358	0.9511	336,079	117,600
RIO VIRGIN TELEPHONE	202,533	0.9511	192,629	67,400
RURAL TELEPHONE COMPANY	217,699	0.9511	207,053	72,500
TIME WARNER TELECOM OF NEVADA	223,612	0.9511	212,677	74,400
Total Assessed Value Telecommunications 6 Mo CWIP	\$ 9,164,005		\$ 8,715,885	\$ 3,050,400

GRAND TOTALS	\$ 273,539,624		\$ 217,820,672	\$ 76,237,100
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Nevada Department of Taxation
Summary of
Six-Month Construction Work in Progress
Assessed Values By County and Industry
2013-2014 Centrally Assessed

County	Airlines	Electric Companies	Gas Distribution & Pipeline Companies	Railroad Companies	Tele-communication Companies	Total State Assessed Companies
Carson City	299	331,499	797,637	-	-	\$ 1,129,435
Churchill	794	1,241,321	68,090	7,446	107,770	1,425,422
Clark	1,073,015	21,019,605	2,599,666	17,620	579,642	25,289,546
Douglas	3	643,534	45,053	-	-	688,590
Elko	4,387	977,729	438,208	33,524	1,177,363	2,631,210
Esmeralda	2,308	451,629	-	-	-	453,937
Eureka	650	761,511	181	6,457	86,689	855,488
Humboldt	8,933	919,691	346,572	18,206	263,693	1,557,094
Lander	7,334	650,875	2,726	5,292	71,344	737,571
Lincoln	12,065	10,955,985	57,686	12,911	352,486	11,391,133
Lyon	1,359	6,141,182	96,451	5,177	28,100	6,272,270
Mineral	3,510	449,090	3,010	-	-	455,610
Nye	22,151	7,149,788	402	-	1,734	7,174,075
Pershing	5,725	724,266	4,610	10,966	196,373	941,941
Storey	82	174,696	74,371	1,141	25,992	276,282
Washoe	14,946	3,150,323	3,504,036	15,761	148,612	6,833,678
White Pine	3,640	8,109,576	-	-	10,602	8,123,817
Total Assessed Value	1,161,200	63,852,300	8,038,700	134,500	3,050,400	\$ 76,237,100

Nevada Department of Taxation
2013-2014
Centrally Assessed
Six-Month CWIP Values By County
Airlines

<u>Airlines</u>	2013-2014 Statewide Assessed Value	Carson City AV 2013-2014	Churchill AV 2013-2014	Clark AV 2013-2014	Douglas AV 2013-2014	Elko AV 2013-2014	Esmeralda AV 2013-2014	Eureka AV 2013-2014	Humboldt AV 2013-2014	Lander AV 2013-2014
Alaska Airlines	12,600	-	378	1,386	-	-	1,764	-	-	-
Allegiant Air, LLC	98,400	1	381	33,975	2	3,128	544	617	8,878	7,280
El Aero Services, Inc.	2,200	298	35	7	1	1,259	-	33	55	54
FEDEX Express	13,200	-	-	3,856	-	-	-	-	-	-
Horizon Air Industries, Inc.	1,400	-	-	395	-	-	-	-	-	-
Maverick Helicopters	5,800	-	-	5,797	-	-	-	-	-	-
Hawaiian Airlines, Inc.	1,027,600	-	-	1,027,600	-	-	-	-	-	-
Total AV Major Airlines CWIP	\$ 1,161,200	\$ 299	\$ 794	\$ 1,073,015	\$ 3	\$ 4,387	\$ 2,308	\$ 650	\$ 8,933	\$ 7,334

<u>Airlines</u>	2013-2014 Statewide Assessed Value	Lincoln AV 2013-2014	Lyon AV 2013-2014	Mineral AV 2013-2014	Nye AV 2013-2014	Pershing AV 2013-2014	Storey AV 2013-2014	Washoe AV 2013-2014	White Pine AV 2013-2014
Alaska Airlines	12,600	-	756	2,016	2,898	-	-	3,402	-
Allegiant Air, LLC	98,400	12,057	600	1,490	19,241	5,721	80	1,131	3,274
El Aero Services, Inc.	2,200	8	4	4	8	4	2	63	366
FEDEX Express	13,200	-	-	-	-	-	-	9,344	-
Horizon Air Industries, Inc.	1,400	-	-	-	-	-	-	1,005	-
Maverick Helicopters	5,800	-	-	-	3	-	-	-	-
Hawaiian Airlines, Inc.	1,027,600	-	-	-	-	-	-	-	-
Total AV Major Airlines CWIP	\$ 1,161,200	\$ 12,065	\$ 1,359	\$ 3,510	\$ 22,151	\$ 5,725	\$ 82	\$ 14,946	\$ 3,640

Nevada Department of Taxation
2013-2014
Centrally Assessed
Six-Month CWIP Values By County
Electric Companies

	2013-2014 Statewide Assessed Value	Carson City AV 2013-2014	Churchill AV 2013-2014	Clark AV 2013-2014	Douglas AV 2013-2014	Elko AV 2013-2014	Esmeralda AV 2013-2014	Eureka AV 2013-2014	Humboldt AV 2013-2014	Lander AV 2013-2014
Electric Companies										
CITY OF LOS ANGELES DWP	236,100	-	6,870	146,023	-	-	-	-	-	-
HARNEY ELECTRIC COOPERATIVE	22,700	-	-	-	-	-	-	-	22,700	-
IDAHO POWER COMPANY	201,300	-	-	-	-	41,244	-	-	159,882	174
MT. WHEELER POWER	186,200	-	-	-	-	6,081	-	39,662	-	-
NEVADA POWER COMPANY	16,170,600	-	-	16,047,192	-	-	-	-	-	-
ONLINE TRANSMISSION PROJECT	27,177,200	5,782	5,782	3,330,653	-	119,117	-	437,148	13,878	27,755
PATUA PROJECT LLC	5,505,300	-	584,099	-	-	-	-	-	-	-
PLUMAS SIERRA RURAL ELECTRIC	100	-	-	-	-	-	-	-	-	-
RAFT RIVER RURAL ELECTRIC	65,900	-	-	-	-	65,900	-	-	-	-
SALT RIVER - ELDORADO TRANSMISSION PROJECT	196,700	-	-	196,700	-	-	-	-	-	-
SIERRA PACIFIC POWER-ELECTRIC	9,445,600	325,717	573,443	-	643,534	724,979	193,966	283,309	723,231	622,945
SOUTHERN CALIFORNIA EDISON	1,761,900	-	71,127	929,408	-	-	-	-	-	-
STATE OF CALIFORNIA DEPT WATER RESOURCES	18,100	-	-	18,100	-	-	-	-	-	-
VALLEY ELECTRIC	2,842,800	-	-	351,528	-	-	257,663	-	-	-
WELLS RURAL ELECTRIC	21,800	-	-	-	-	20,408	-	1,392	-	1
Total Assessed Value 6 Month CWIP	\$ 63,852,300	\$ 331,499	\$ 1,241,321	\$ 21,019,605	\$ 643,534	\$ 977,729	\$ 451,629	\$ 761,511	\$ 919,691	\$ 650,875

	2013-2014 Statewide Assessed Value	Lincoln AV 2013-2014	Lyon AV 2013-2014	Mineral AV 2013-2014	Nye AV 2013-2014	Pershing AV 2013-2014	Storey AV 2013-2014	Washoe AV 2013-2014	White Pine AV 2013-2014
Electric Companies									
CITY OF LOS ANGELES DWP	236,100	9,681	17,215	8,688	-	7,364	-	40,259	-
HARNEY ELECTRIC COOPERATIVE	22,700	-	-	-	-	-	-	-	-
IDAHO POWER COMPANY	201,300	-	-	-	-	-	-	-	-
MT. WHEELER POWER	186,200	-	-	-	20,007	-	-	-	120,450
NEVADA POWER COMPANY	16,170,600	105,492	-	-	17,915	-	-	-	-
ONLINE TRANSMISSION PROJECT	27,177,200	10,840,812	6,939	-	4,501,007	-	6,939	-	7,881,388
PATUA PROJECT LLC	5,505,300	-	4,921,201	-	-	-	-	-	-
PLUMAS SIERRA RURAL ELECTRIC	100	-	-	-	-	-	-	100	-
RAFT RIVER RURAL ELECTRIC	65,900	-	-	-	-	-	-	-	-
SALT RIVER - ELDORADO TRANSMISSION PROJECT	196,700	-	-	-	-	-	-	-	-
SIERRA PACIFIC POWER-ELECTRIC	9,445,600	-	1,017,354	331,694	396,023	640,680	167,757	2,693,230	107,738
SOUTHERN CALIFORNIA EDISON	1,761,900	-	178,473	89,935	-	76,222	-	416,734	-
STATE OF CALIFORNIA DEPT WATER RESOURCES	18,100	-	-	-	-	-	-	-	-
VALLEY ELECTRIC	2,842,800	-	-	18,773	2,214,836	-	-	-	-
WELLS RURAL ELECTRIC	21,800	-	-	-	-	-	-	-	-
Total Assessed Value 6 Month CWIP	\$ 63,852,300	\$ 10,955,985	\$ 6,141,182	\$ 449,090	\$ 7,149,788	\$ 724,266	\$ 174,696	\$ 3,150,323	\$ 8,109,576

Nevada Department of Taxation
Fiscal Year 2013-2014
Six-Month CWIP Assessed Values By County
Gas Distribution and Pipeline Companies

	2013-2014 Statewide Assessed Value	Carson City AV 2013-2014	Churchill AV 2013-2014	Clark AV 2013-2014	Douglas AV 2013-2014	Elko AV 2013-2014	Esmeralda AV 2013-2014	Eureka AV 2013-2014	Humboldt AV 2013-2014	Lander AV 2013-2014
Gas Distribution and Pipeline Companies										
KINDER MORGAN (CALNEV) PIPELINE	\$ 461,300	\$ -	\$ -	\$ 461,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KINDER MORGAN (SFPP L P) PIPELINE	102,900	-	29,973	-	-	-	-	-	-	-
KERN RIVER GAS TRANSMISSION	346,700	-	-	289,014	-	-	-	-	-	-
RUBY PIPELINE LLC	855,900	-	-	-	-	396,928	-	-	333,995	-
SIERRA PACIFIC POWER-GAS	3,295,700	-	-	-	-	-	-	-	-	-
SOUTHWEST GAS	2,976,200	797,637	38,117	1,849,352	45,053	41,280	-	181	12,577	2,726
Total Assessed Value Gas/Pipeline	\$ 8,038,700	\$ 797,637	\$ 68,090	\$ 2,599,666	\$ 45,053	\$ 438,208	\$ -	\$ 181	\$ 346,572	\$ 2,726

	2013-2014 Statewide Assessed Value	Lincoln AV 2013-2014	Lyon AV 2013-2014	Mineral AV 2013-2014	Nye AV 2013-2014	Pershing AV 2013-2014	Storey AV 2013-2014	Washoe AV 2013-2014	White Pine AV 2013-2014
Gas Distribution and Pipeline Companies									
KINDER MORGAN (CALNEV) PIPELINE	\$ 461,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
KINDER MORGAN (SFPP L P) PIPELINE	102,900	-	14,232	-	-	-	21,177	37,518	-
KERN RIVER GAS TRANSMISSION	346,700	57,686	-	-	-	-	-	-	-
RUBY PIPELINE LLC	855,900	-	-	-	-	-	-	124,977	-
SIERRA PACIFIC POWER-GAS	3,295,700	-	-	-	-	-	46,084	3,249,616	-
SOUTHWEST GAS	2,976,200	-	82,219	3,010	402	4,610	7,109	91,925	-
Total Assessed Value Gas/Pipeline	\$ 8,038,700	\$ 57,686	\$ 96,451	\$ 3,010	\$ 402	\$ 4,610	\$ 74,371	\$ 3,504,036	\$ -

Nevada Department of Taxation
Fiscal Year 2013-2014
Six-Month CWIP Assessed Values By County
Railroads

<u>Railroads</u>	2013-2014 Statewide Assessed Value	Carson City AV 2013-2014	Churchill AV 2013-2014	Clark AV 2013-2014	Douglas AV 2013-2014	Elko AV 2013-2014	Esmeralda AV 2013-2014	Eureka AV 2013-2014	Humboldt AV 2013-2014	Lander AV 2013-2014
Union Pacific Railroad	\$ 134,500	\$ -	\$ 7,446	\$ 17,620	\$ -	\$ 33,524	\$ -	\$ 6,457	\$ 18,206	\$ 5,292
Total Assessed Value Railroads	\$ 134,500	\$ -	\$ 7,446	\$ 17,620	\$ -	\$ 33,524	\$ -	\$ 6,457	\$ 18,206	\$ 5,292

<u>Railroads</u>	2013-2014 Statewide Assessed Value	Lincoln AV 2013-2014	Lyon AV 2013-2014	Mineral AV 2013-2014	Nye AV 2013-2014	Pershing AV 2013-2014	Storey AV 2013-2014	Washoe AV 2013-2014	White Pine AV 2013-2014
Union Pacific Railroad	\$ 134,500	\$ 12,911	\$ 5,177	\$ -	\$ -	\$ 10,966	\$ 1,141	\$ 15,761	\$ -
Total Assessed Value Railroads	\$ 134,500	\$ 12,911	\$ 5,177	\$ -	\$ -	\$ 10,966	\$ 1,141	\$ 15,761	\$ -

Nevada Department of Taxation
2013-2014
Six-Month CWIP Values By County
Telecommunications Companies

	2013-2014 Statewide Assessed Value	Carson City AV 2013-2014	Churchill AV 2013-2014	Clark AV 2013-2014	Douglas AV 2013-2014	Elko AV 2013-2014	Esmeralda AV 2013-2014	Eureka AV 2013-2014	Humboldt AV 2013-2014	Lander AV 2013-2014
Telecommunications										
360NETWORKS (USA) INC	\$ 143,800	\$ -	\$ -	\$ 116,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BEEHIVE TELEPHONE	739,000	-	-	-	-	728,398	-	-	-	-
HUMBOLDT TELEPHONE CO.	92,900	-	-	-	-	2,107	-	-	90,793	-
LEVEL 3 COMMUNICATIONS	59,200	-	3,887	10,357	-	14,751	-	3,078	6,412	2,609
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	75,400	-	-	999	-	-	-	-	-	-
MCI COMMUNICATION SERVICES	1,605,900	-	97,146	274,263	-	375,587	-	78,157	155,580	64,404
MCI METRO ACCESS TRANSMISSION SERVICES	2,300	-	-	23	-	-	-	-	-	-
QWEST COMMUNICATIONS CORP.	117,600	-	6,737	39,302	-	25,827	-	5,454	10,908	4,331
RIO VIRGIN TELEPHONE	67,400	-	-	67,400	-	-	-	-	-	-
RURAL TELEPHONE COMPANY	72,500	-	-	-	-	30,693	-	-	-	-
TIME WARNER TELECOM OF NEVADA	74,400	-	-	71,270	-	-	-	-	-	-
Total AV Telecommunications	\$ 3,050,400	\$ -	\$ 107,770	\$ 579,642	\$ -	\$ 1,177,363	\$ -	\$ 86,689	\$ 263,693	\$ 71,344

	2013-2014 Statewide Assessed Value	Lincoln AV 2013-2014	Lyon AV 2013-2014	Mineral AV 2013-2014	Nye AV 2013-2014	Pershing AV 2013-2014	Storey AV 2013-2014	Washoe AV 2013-2014	White Pine AV 2013-2014
Telecommunications									
360NETWORKS (USA) INC	\$ 143,800	\$ 17,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,382	\$ -
BEEHIVE TELEPHONE	739,000	-	-	-	-	-	-	-	10,602
HUMBOLDT TELEPHONE CO.	92,900	-	-	-	-	-	-	-	-
LEVEL 3 COMMUNICATIONS	59,200	4,352	1,004	-	-	7,383	686	4,681	-
LINCOLN COUNTY TELEPHONE SYSTEM, INC.	75,400	72,667	-	-	1,734	-	-	-	-
MCI COMMUNICATION SERVICES	1,605,900	251,348	25,325	-	-	176,910	23,649	83,530	-
MCI METRO ACCESS TRANSMISSION SERVICES	2,300	-	-	-	-	-	-	2,277	-
QWEST COMMUNICATIONS CORP.	117,600	3,598	1,771	-	-	12,079	1,657	5,935	-
RIO VIRGIN TELEPHONE	67,400	-	-	-	-	-	-	-	-
RURAL TELEPHONE COMPANY	72,500	-	-	-	-	-	-	41,807	-
TIME WARNER TELECOM OF NEVADA	74,400	3,130	-	-	-	-	-	-	-
Total AV Telecommunications	\$ 3,050,400	\$ 352,486	\$ 28,100	\$ -	\$ 1,734	\$ 196,373	\$ 25,992	148,612	10,602