



STATE OF NEVADA
DEPARTMENT OF TAXATION

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In the Matter of:)
Approval of the 2015-2016) Golf Course Cost Tables
Supplement to Agricultural Bulletin 204)

NOTICE OF DECISION

Appearances

Terry Rubald, Deputy Executive Director, appeared on behalf of the Department of Taxation.

Summary

The matter of the approval of the supplement to Bulletin No. 204, the 2015-2016 Agricultural Land Values and Open-Space Procedures consisting of golf course cost tables, came before the Nevada Tax Commission (Commission) for hearing in Carson City, Nevada, with video conferencing to Las Vegas, Nevada on October 6, 2014. The Commission reviewed the supplemental tables to Bulletin No. 204 and the report of the Department.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts the 2015-2016 supplement to Agricultural Bulletin No. 204 consisting of golf course cost tables as reported by the Department for use by county assessors pursuant to NRS 361A.225(2) and NAC 361A.310 through 361A.440.

BY THE NEVADA TAX COMMISSION THIS 16th DAY OF JANUARY, 2015.

Deonne E. Contine
Deonne Contine

cc: County Assessors
Gina Session, Chief Deputy Attorney General

**Nevada Department of Taxation
Golf Course Cost Tables
2015-2016**

Addendum to 2015-2016 Agricultural Bulletin

GOLF COURSE OPEN-SPACE LAND VALUE			07/2014
OPEN SPACE DISCOUNT FACTOR = 0.74			
Series Id: CUUR0400SA0,CUUS0400SA0			
Not Seasonally Adjusted			
Area: West urban			
Item: All items			
Base Period: 1982-84=100 Bureau of Labor Statistics			
YEAR	JULY CPI	FACTOR	TAXABLE \$ / ACRE
2014	241.850	1.22	\$ 3,594
2013	236.341	1.23	\$ 3,518
2012	231.893	1.20	\$ 3,432
2011	227.805	1.18	\$ 3,375
2010	221.331	1.15	\$ 3,289
2009	219.484	1.14	\$ 3,260
2008	223.867	1.16	\$ 3,318
2007	212.542	1.10	\$ 3,146
2006	206.700	1.07	\$ 3,060
2005	198.600		\$ 2,946

M&S LOCAL COST MULTIPLIER--S	
SECTION 99 PAGE 8	01/2014
NEVADA	1.03
CARSON CITY	1.08
CHURCHILL	1.00
CLARK	1.12
DOUGLAS	1.08
ELKO	1.10
ESMERALDA	0.93
EUREKA	1.10
HUMBOLDT	1.10
LANDER	1.10
LINCOLN	1.01
LYON	0.93
MINERAL	1.00
NYE	0.93
PERSHING	1.00
STOREY	1.10
TAHOE	1.21
WASHOE	1.08
WHITE PINE	1.01

COURSE RATINGS	
PAR	POINTS
0	20
60	30
70	40
71	60
72	80

**Nevada Department of Taxation
Golf Course Cost Tables
2015-2016**

Addendum to 2015-2016 Agricultural Bulletin

COST RANGE PER HOLE		M&S CURRENT GCM* = 1.00		
12/2013		QUALITY		
POINTS	CLASS	L	M	H
0	I	70,250	83,250	96,250
301	II	100,000	121,500	143,000
451	III	145,000	179,500	214,000
541	IVS	219,000	284,500	350,000
611	IVG	314,000	399,500	485,000
651	IVE	614,000	788,000	962,000

*GOLF COURSE MULTIPLIER--M&S SECTION 99 PAGE 3

COST RANGE PER HOLE		M&S SECTION 67 PAGE 1 12/2013		
		QUALITY		
POINTS	CLASS	L	M	H
0	I	70,250	83,250	96,250
301	II	100,000	121,500	143,000
451	III	145,000	179,500	214,000
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611	IVG	314,000	399,500	485,000
651	IVE	614,000	788,000	962,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
12/2013	WITH M&S GCM = 1.00	I	II	III	IVS	IVG	IVE
	STORM DRAINS	4,450	12,900	19,300	40,600	56,500	89,500
	BRIDGES, RAILINGS, TUNNELS	1,620	5,650	8,100	12,700	13,900	22,700
	WATER FEATURES	5,650	15,400	28,500	43,700	56,500	144,000

COMPONENT COSTS PER HOLE		LOW COST		MEDIUM		HIGH COST	
12/2013	M&S SEC 67 PG 1	I	II	III	IVS	IVG	IVE
	STORM DRAINS	4,450	12,900	19,300	40,600	56,500	89,500
	BRIDGES, RAILINGS, TUNNELS	1,620	5,650	8,100	12,700	13,900	22,700
	WATER FEATURES	5,650	15,400	28,500	43,700	56,500	144,000