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Monthly Stats Report –REISSUED* June 7, 2024

TAXATION REVENUE STATISTICS – March 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for March 2024, which total \$8,119,226,698. Eight of the State's 17 counties recorded increases from the prior March.

County	Taxable Sales	% Change (year-over-year)	County	Taxable Sales	% Change (year-over-year)
Clark	\$ 6,001,276,554	▲ 3.8	Eureka	\$ 58,385,507	▲ 47.7
Washoe	\$ 1,072,047,152	▲ 4.9	Churchill	\$ 35,921,089	▼ 10.0
Storey	\$ 215,885,496	▲ 101.2	White Pine	\$ 30,828,430	▲ 3.5
Elko	\$ 162,560,237	▼ 5.0	Lander	\$ 25,214,420	▼ 11.5
Carson	\$ 137,111,096	▲ 1.6	Pershing	\$ 14,221,657	▼ 25.9
Humboldt	\$ 99,703,935	▲ 48.8	Mineral	\$ 4,580,469	▼ 7.2
Douglas	\$ 92,541,730	▲ 7.9	Lincoln	\$ 4,150,178	▼ 24.2
Nye	\$ 86,058,628	▼ 7.6	Esmeralda	\$ 1,873,008	▼ 41.4
Lyon	\$ 76,867,112	▼ 4.7			
Statewide				\$ 8,119,226,698	▲ 5.3

Taxable Sales by Industry Sector

Six of the state's largest industries (by taxable sales volume) saw over-the-year gains in March. Of these sectors, Data Processing/Hosting/Related Services and Accommodation saw the largest relative gains from March 2023.

Industry Sector	Taxable Sales	% Change (year-over-year)
Food Services and Drinking Places	\$ 1,335,473,878	▼ 1.5
Motor Vehicle and Parts Dealers	\$ 825,830,828	▼ 3.7
Merchant Wholesalers, Durable Goods	\$ 744,111,607	▲ 11.3
Nonstore Retailers	\$ 554,833,599	▲ 8.4
General Merchandise Stores	\$ 503,803,465	▲ 2.3
Clothing and Clothing Accessories Stores	\$ 402,944,283	▼ 0.7
Building Material and Garden Equipment and Supplies	\$ 329,146,239	▼ 4.5
Accommodation	\$ 285,637,640	▲ 57.9
Data Processing, Hosting, and Related Services	\$ 267,681,691	▲ 156.2
Food and Beverage Stores	\$ 246,560,909	▲ 21.9

Monthly Sales Tax Revenue Collections – March 2024

Total Sales Tax Collections:*	\$642,655,827
Percentage increase/decline:	5.4% increase from March 2023
Deposited to General Fund:**	\$167,093,563
Percentage increase/decline:	5.2% increase from March 2023

* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

** Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.

Monthly Excise Tax Revenue Collections – March 2024

Monthly excise tax collections totaled \$36,441,514* in March. The table below shows the monthly collections for March 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Monthly Revenue	% Change (fiscal year-to-date)
Cigarette Tax	\$ 8,196,906	▼ 7.1
Live Entertainment Tax*	\$ 7,453,625	▲ 69.6
Retail Cannabis Tax	\$ 6,461,782	▼ 5.2
Transportation Connection Tax	\$ 4,137,025	▲ 13.7
Liquor Tax	\$ 4,052,262	▲ 1.6
Wholesale Cannabis Tax	\$ 3,596,964	▼ 17.7
Other Tobacco Tax	\$ 2,349,913	▼ 6.6
Tire Tax	\$ 193,036	▼ 2.2

*Initial March publication included underreported total of Live Entertainment Tax

Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2024

Quarterly tax collections, including the Modified Business Tax, totaled \$409,052,782 in the third quarter of Fiscal Year 2024. The table below shows the quarterly collections for March 2024, as well as the fiscal year-to-date percentage change.

Tax Type	Quarterly Revenue	% Change (fiscal year-to-date)
Modified Business Tax	\$ 223,371,218	▼ 8.4
Insurance Premium Tax	\$ 136,082,641	▲ 13.7
Real Property Transfer Tax	\$ 25,164,677	▼ 5.2
Short Term Car Lease	\$ 23,905,746	▲ 4.2
Bank Branch Excise Tax	\$ 528,500	▼ 4.0

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