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Monthly Stats Report –December 3, 2024

TAXATION REVENUE STATISTICS – September 2024

Taxable Sales by County

The Nevada Department of Taxation released statewide taxable sales for September 2024, which total \$7,750,177,098. Eight of the State's 17 counties recorded increases from the prior September.

County	Та	xable Sales	% Ch (year-ov		County	Ta	xable Sales	% Cha	
Clark	\$	5,621,063,791	A	2.1	Eureka	\$	54,474,096	A	6.5
Washoe	\$	1,067,837,601	V	0.9	White Pine	\$	36,991,348	▼	23.5
Storey	\$	236,795,969	A	124.7	Churchill	\$	35,366,952		0.3
Elko	\$	156,009,429	V	4.7	Pershing	\$	27,946,027		70.1
Carson	\$	146,202,774	_	2.3	Lander	\$	23,116,121	▼	39.4
Douglas	\$	104,549,962	_	6.5	Mineral	\$	4,777,518		0.3
Nye	\$	81,612,429	_	0.3	Esmeralda	\$	4,643,247		15.8
Lyon	\$	80,918,965	A	4.1	Lincoln	\$	3,956,720	▼	15.9
Humboldt	\$	63,914,149	▼	13.1					
					Statewide	\$	7,750,177,098		2.7

Taxable Sales by Industry Sector

Six of the state's largest industries (by taxable sales volume) saw over-the-year gains in September. Of these sectors, Data Processing/Hosting/Related Services and Professional/Scientific/Technical Services saw the largest relative gains from September 2023.

Industry Sector	Taxa	able Sales	% Change (year-over-year)
Food Services and Drinking Places	\$	1,321,639,918	▲ 2.3
Motor Vehicle and Parts Dealers	\$	714,157,865	▼ 11.8
Merchant Wholesalers, Durable Goods	\$	679,503,293	▲ 6.3
Nonstore Retailers	\$	524,225,229	▲ 7.9
General Merchandise Stores	\$	476,189,607	▼ 4.7
Professional, Scientific, and Technical Services	\$	392,744,186	▲ 68.4
Clothing and Clothing Accessories Stores	\$	389,887,452	▼ 5.0
Building Material and Garden Equipment and Supplies	\$	316,854,999	▼ 11.0
Data Processing, Hosting, and Related Services	\$	237,769,506	▲ 195.7
Accommodation	\$	232,136,197	▲ 35.9

Page 1 of 2

Monthly Sales Tax Revenue Collections - September 2024

Total Sales Tax Collections:* \$605,407,743

Percentage increase/decline: 0.7% decline from September 2023

Deposited to General Fund:** \$158,951,275

Percentage increase/decline: 2.2% increase from September 2023

Monthly Excise Tax Revenue Collections - September 2024

Monthly excise tax collections totaled \$36,956,708 in September. The table below shows the monthly collections for September 2024, as well as the total fiscal year-to-date percentage change.

Excise Tax	Mon	thly Revenue	% Change (fiscal year-to-date)		
Cigarette Tax	\$	10,719,185	▼	11.0	
Retail Cannabis Tax	\$	7,442,281		3.3	
Live Entertainment Tax	\$	5,081,117	▼	23.5	
Liquor Tax	\$	4,252,306	▼	15.8	
Transportation Connection Tax	\$	3,767,557		7.7	
Wholesale Cannabis Tax	\$	3,123,385	▼	23.6	
Other Tobacco Tax	\$	2,365,462	▼	6.3	
Tire Tax	\$	205,417	A	1.5	

Quarterly Tax Revenue Collections -First Quarter, Fiscal Year 2025

Quarterly tax collections, including the Modified Business Tax, totaled \$367,362,576 in the first quarter of Fiscal Year 2025. The table below shows the quarterly collections for September 2024, as well as the fiscal year-to-date percentage change.

Тах Туре	Qua	rterly Revenue	% Change (fiscal year-to-date)		
Modified Business Tax	\$	168,880,719	A	7.9	
Insurance Premium Tax	\$	143,516,423	A	1.9	
Real Property Transfer Tax	\$	30,561,948	A	7.5	
Short Term Car Lease	\$	23,999,480	▼	9.8	
Bank Branch Excise Tax	\$	404,005	▼	26.5	

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Page 2 of 2 ADM-C004 V2023 1

^{*} This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.

^{**} Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.