

STATE OF NEVADA STATE BOARD OF EQUALIZATION

Joe Lombardo *Governor* 3850 Arrowhead Dr., 2nd Floor Carson City, Nevada 89706 Telephone (775) 684-2160 Fax (775) 684-2020 Shellie Hughes Secretary

In the Matter of) Case No. 24-188
Nevada Department of Taxation,) Case No. 24-100
PETITIONER	
vs.	
Maverix Metals (Nevada) Inc.,	
RESPONDENT	
	<u>/</u>

NOTICE OF DECISION

Appearances

Sorin Popa appeared on behalf of the Nevada Department of Taxation (Department).

No one appeared on behalf of Maverix Metals (Nevada) Inc. (Taxpayer).

Summary

The matter of the Department's direct appeal for review of the property valuation on the 2023-2024 net proceeds of minerals roll came before the State Board of Equalization (State Board) for hearing on June 24, 2024.

The Department presented the State Board with a stipulation letter signed by the Department and Taxpayer on May 30, 2024.

DECISION

The State Board approved the stipulation as presented. The taxable value for the property subject to the direct appeal for the 2023-2024 net proceeds of minerals roll shall be revised as set forth in the stipulation.

BY THE STATE BOARD OF EQUALIZATION THIS 25 DAY OF August, 2024.

Shellie Hughes, Secretary