



STATE OF NEVADA
DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

January 15, 2025

Terry Steadman, Treasurer
Baker Water & Sewer GID
PO Box 165
Baker, NV 89311

Re: Exempt Status for Fiscal Year 2025-2026

Dear Mr. Steadman:

The Resolution filed by your district for exemption from certain filings pursuant to NRS 354.475 has been reviewed by the Department of Taxation and is hereby granted exemption from the following:

1. Filing a tentative budget for Fiscal Year 2025-2026.
2. Filing an audit report for Fiscal Year 2024-2025.
3. All publishing requirements of the Local Government Budget and Finance Act, except the annual publication of a notice of budget adoption and filing for Fiscal Year 2025-2026.
4. Maintaining accounting records on an accrual or modified accrual basis for Fiscal Year 2025-2026.

The above exemption is conditioned on the district's proposed expenditures for fiscal year ending June 30, 2025 not exceeding **\$300,000**. In the event that the actual expenditures for Fiscal Year **2025** exceed **\$300,000**, statutory filing requirements shall apply.

With this exemption, this District is required to:

- a. File an annual fiscal report and quarterly status reports in accordance with NRS 354.6015.
- b. File the **Annual Budget on or before April 15, 2025**, pursuant to NRS 354.475.
- c. Provide notice and hold a public hearing for the budget. The date for your **public hearing must be prior to the adoption of the annual budget, pursuant to NAC 354.050**.
- d. File a Statement of Revenues, Expenditures and Changes in Fund Balance, as well as a Balance Sheet for governmental fund types; or a Statement of Revenues, Expenses and Changes in Net Assets and a Balance Sheet for an enterprise fund on or before **January 1st** of each year, pursuant to NAC 354.040 and NAC 354.559, 2 (f).

There will be no exception for items a through d. Failure to comply with any of these four items will cause the exemption to be rescinded.

This exemption applies only to Fiscal Year 2025-2026 documents. A new petition must be filed for Fiscal Year 2026-2027.

If you have any questions, please call me at (775) 684-2027 or e-mail at llukacs@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink that reads "Lynn Lukacs".

Lynn Lukacs, Budget Analyst
Local Government Finance
Department of Taxation