

# **INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**



February 19, 2025

State of Nevada  
Nevada Department of Taxation  
Local Government Finance  
Attention: Kelly Langley and Kellie Grahmann  
3850 Arrowhead Dr, 2<sup>nd</sup> Floor  
Carson City, NV 89706


**Subject: Request for 30-Day Extension to File FY2023-24 Annual Audit Report Pursuant to NAC 354.735 - Fourth Extension Request**

Dear Kelly Langley and Kellie Grahmann,

In accordance with NAC 354.735, the Incline Village General Improvement District (IVGID) requests a third time extension to file IVGID's FY2023-24 Audit Report required by NRS 354.624. The following information is provided regarding IVGID's request in compliance with NAC 354.735:

- a) Name of Local Government: **Incline Village General Improvement District**
- b) Name of Auditor and Firm: **Jennifer Farr, Davis Farr, LLP**
- c) Date the Report will be Filed with the Governing Body: **March 25, 2025**
- d) Date the Report will be Filed with the Department of Taxation: **March 26, 2025**
- e) Reason for Application for Time Extension to File Report:  
IVGID Finance Department is in the process of completing FY24 audit and providing required materials to the auditors. Additional time is needed to contract outside resources to cover support staff deficiencies and absenteeism, and finalize-Cash reconciliation, Capital Assets, Deferred Revenue, and Accounts Payable.  
Name of Person Making Application: **Jessica O'Connell, Director of Finance**
- f) Date of Application: **February 18, 2025**

Respectfully Submitted,

  
Jessica O'Connell  
Director of Finance

cc: IVGID Board of Trustees & Audit Committee  
Auditor Jennifer Farr, Davis Farr, LLP



STATE OF NEVADA  
DEPARTMENT OF TAXATION  
Web Site: <https://tax.nv.gov>  
Call Center: (866) 962-3707

LAS VEGAS OFFICE  
700 E. Warm Springs Rd, Suite 200  
Las Vegas, Nevada 89119  
Phone (702) 486-2300  
Fax (702) 486-2373

JOE LOMBARDO  
*Governor*  
GEORGE KELESIS  
*Chair, Nevada Tax Commission*  
SHELLIE HUGHES  
*Executive Director*

CARSON CITY OFFICE  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, Nevada 89706  
Phone: (775) 684-2000  
Fax: (775) 684-2020

RENO OFFICE  
4600 Kietzke Lane, Suite L235  
Reno, NV 89502  
Phone: (775) 687-9999  
Fax: (775) 688-1303

March 4, 2025

Incline Village General Improvement District  
Jessica O'Connell, Director of Finance  
893 Southwood Boulevard  
Incline Village, NV 89451

Re: Request for 4th Extension for Annual Audit Report

Dear Ms. O'Connell,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the above referenced annual audit report. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated February 19, 2025, and the Department's policy on granting extensions, IVGID is hereby granted a 4th extension until March 25, 2025, for the submission to its governing body the audit report for the fiscal year ending June 30, 2024.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than March 26, 2025.

If you should have any questions, do not hesitate to call me at (775) 684-2065 or e-mail me at [kgrahmann@tax.state.nv.us](mailto:kgrahmann@tax.state.nv.us).

Sincerely,

A handwritten signature in blue ink that reads "Kellie Grahmann".

Kellie Grahmann  
Budget Analyst  
Local Government Finance  
Department of Taxation



April 2, 2025

State of Nevada  
Nevada Department of Taxation  
Local Government Finance  
Attention: Kelly Langley and Kellie Grahmann  
3850 Arrowhead Dr, 2<sup>nd</sup> Floor  
Carson City, NV 89706

**Subject: Request for 30-Day Extension to File FY2023-24 Annual Audit Report Pursuant to NAC 354.735 - Fifth Extension Request**

Dear Kelly Langley and Kellie Grahmann,

In accordance with NAC 354.735, the Incline Village General Improvement District (IVGID) requests a third time extension to file IVGID's FY2023-24 Audit Report required by NRS 354.624. The following information is provided regarding IVGID's request in compliance with NAC 354.735:

- a) Name of Local Government: **Incline Village General Improvement District**
- b) Name of Auditor and Firm: **Jennifer Farr, Davis Farr, LLP**
- c) Date the Report will be Filed with the Governing Body: **April 30, 2025**
- d) Date the Report will be Filed with the Department of Taxation: **May1, 2025**
- e) Reason for Application for Time Extension to File Report:  
The IVGID Finance Department is currently completing the FY24 audit and preparing the required materials for the auditors. Additional time is necessary to correct erroneous workpapers submitted by former staff. The department is also actively recruiting for vacant positions and reorganizing its structure to enhance overall efficiency.  
Name of Person Making Application: **Jessica O'Connell, Director of Finance**
- f) Date of Application: **April 2, 2025**

Respectfully Submitted,

Jessica O'Connell  
Director of Finance

cc: IVGID Board of Trustees & Audit Committee  
Auditor Jennifer Farr, Davis Farr, LLP



**MEMORANDUM**

**TO:** Audit Committee

**THROUGH:** Robert Harrison  
District General Manager

**FROM:** Jessica O'Connell  
Director of Finance

**SUBJECT:** Review, discuss and recommend an auditor for the 2024/2025 Fiscal Year District Audit

**DATE:** March 26, 2025

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DavisFarr has informed the District that they will not be our auditors for the upcoming fiscal year. The Audit Committee should discuss alternatives, and Staff will provide an update on their ability to find a new auditing firm. There is a Nevada Revised Statute that requires the District to designate its auditor no later than March 30, 2025.

# **BAKER WATER AND SEWER GENERAL IMPROVEMENT DISTRICT**

BAKER WATER AND SEWER  
GENERAL IMPROVEMENT DISTRICT  
P. O. Box 165, Baker, NV 89311

Rowena Leonard, Vice-Chairman  
Terry Steadman, Treasurer

Dee Ferguson, Trustee  
David Baker, Trustee  
Don Geary, System Operator

Date: April 7, 2025

To: Nevada Department of Taxation

Re: Request for Waiver

Please be advised that the Baker Water and Sewer General Improvement District (BWSGID) is formerly requesting a waiver on the requirement for an external audit due to annual expenses that are in excess of \$ 300,000 pursuant to NRS 354.624. The overrun was caused by receiving an emergency grant from the Office of Financial Assistance (OFA)/State Revolving Fund (SRF) to correct a chronic health risk to our customers due to aging and failing infrastructure. All 94 saddle-taps in Baker Township had to be replaced as mandated by the Nevada Bureau of Safe Drinking Water and the Bureau of Water Pollution Control. BWSGID received a \$ 253,908.99 grant from the SRF and spent \$ 263,322.61 in repairs on this project. Our typical annual reoccurring expenses are less than half of the \$ 300,000 maximum. Please see the attached BWSGID financials.

The cost of conducting an external audit would create a sever financial hardship on our general improvement district and negatively impact our operational stability which could put us into a situation of receivership as defined in NRS 318. Attached for your review and consideration are the talking points from the conference call we had with Kelly Langley and Lynn Lukacs on March 3, 2025.

Respectfully,

Rowena Leonard – Vice Chairman



Terry Steadman – Treasurer



**RE: Baker Water & Sewer June 30, 2024 Financial Statement**

Lynn Lukacs <llukacs@tax.state.nv.us>  
 To: "xenman123@gmail.com" <xenman123@gmail.com>  
 Cc: Jeannie Erickson <jerickson@mmc.cpa>

Hello Terry,

Please note that the FY24 Statement of Revenues and Expenses for Baker Water & Sewer GID show a total actual expenditure of \$376,340.43 (368,283.54+8,056.89). For your reference, it is greater than the exemption limit of \$300,000 that is noted in NRS 354.475 and in a Department letter (dated 2/27/24). We understand that you were granted a FY25 exemption via this Department letter.

As a result, per section 2 of NRS 354.475, Baker Water and Sewer GID will need to provide an audit report for FY25 that will be due 12/31/25. For your reference, screen shots (Screen Shots) are attached.

For any questions, please do not hesitate to reach out via my email or office phone at 775-684-2027. Thank-you!

Screen Shot 1:

**Baker Water and Sewer GID  
 Statement of Revenues and Expenses  
 For the Year Ended June 30, 2024**

	Jul '23 - Jun 24
Ordinary Income/Expense	
Income	
Grant revenue	253,908.99
Revenue Water & Sewer	88,099.96
Total Income	342,008.95
Expense	
Contract Labor	23,908.88
Utilities	3,017.00
Insurance	200.00
Other Operating Expenses	
Advertising	167.25
Licenses & Fees	300.00
Miscellaneous	1,103.33
Office Supplies	1,723.58
Permits	3,329.50
Professional	6,713.75
Repairs	263,322.61
Supplies	1,054.10
Testing Expense	4,248.54
Total Other Operating Expenses	281,962.66
Depreciation	59,195.00
Total Expense	368,283.54
Net Ordinary Income	(26,274.59)
Other Income/Expense	
Other Income	
Interest Income	513.92
Total Other Income	513.92
Other Expense	
Interest Expense	8,056.89
Total Other Expense	8,056.89
Net Other Income	(7,542.97)
Net Income	(33,817.56)

*Attachment 2 page 1-of-4*

Terry Steadman &lt;xenman123@gmail.com&gt;

**RE: Baker Water & Sewer June 30, 2024 Financial Statement**

Jeannie Erickson &lt;jerickson@mmc.cpa&gt;

Tue, Feb 25, 2025 at 1:51 PM

To: Lynn Lukacs &lt;llukacs@tax.state.nv.us&gt;, "xenman123@gmail.com" &lt;xenman123@gmail.com&gt;

Cc: Mark Paris &lt;mparis@mmc.cpa&gt;, Renae Budak &lt;rbudak@mmc.cpa&gt;, "Kelly S. Langley" &lt;klangley@tax.state.nv.us&gt;

Hello Lynn,

We appreciate your assistance and the additional consideration of granting Baker Water & Sewer GID an exemption for their FY 25 audit.

We've attached a 5-Year Comparative Profit and Loss to show the expenditures for Baker Water & Sewer GID have consistently been well below the \$300,000 threshold.

Also, below is additional information on the emergency repair from Terry Steadman, treasurer for Baker Water & Sewer GID, that caused them to go over \$300,000 in FY 2024.

The Baker Emergency Saddle-tap Replacement Project was necessitated by aging/failing infrastructure that has been in the ground for over 30 years. Leaking saddle-taps created a significant risk to the health, safety and welfare of our customers due to the potential contamination of their only clean and safe drinking water source. Under the Federal Clean Water Act, our GID is required to follow the regulations of the NDEP and the Nevada Bureau of Water Pollution Control. As you can see from the pictures, the threaded U-bolts that secure the saddle-tap to the water main had significant structural failure. As a result, BWSGID had to replace all 94 saddle-tap connections and service lines.

Baker is an economically challenged community falling below the MHI. This being the case, Baker Water & sewer GID was eligible to apply for emergency grant funding through the Nevada State Revolving Fund to mitigate the problem. The following are required tasks that were performed before actual construction in order to qualify for funding:

1. Prepare a Preliminary Engineer Report including estimated costs.
2. Prepare an Environmental Assessment.
3. Conduct Historical, Cultural and Archaeological Surveys
4. Acquire easements and ROWs.

In many cases, only 80% of the costs associated with the above are covered by the funding agency. The remaining 20% is paid by the applicant. During the construction phase, our GID also paid for the daily on-site inspections and water quality tests required by statute. Total expenses associated with this project plus our usual "annual recurring" expenses is what drove us over the \$300,000 exemption limit. Having to pay for an independent audit would create an extreme financial hardship on our community.



**Baker Water and Sewer GID**  
**Profit & Loss Prev Year Comparison**  
 July 1, 2019 through February 25, 2025

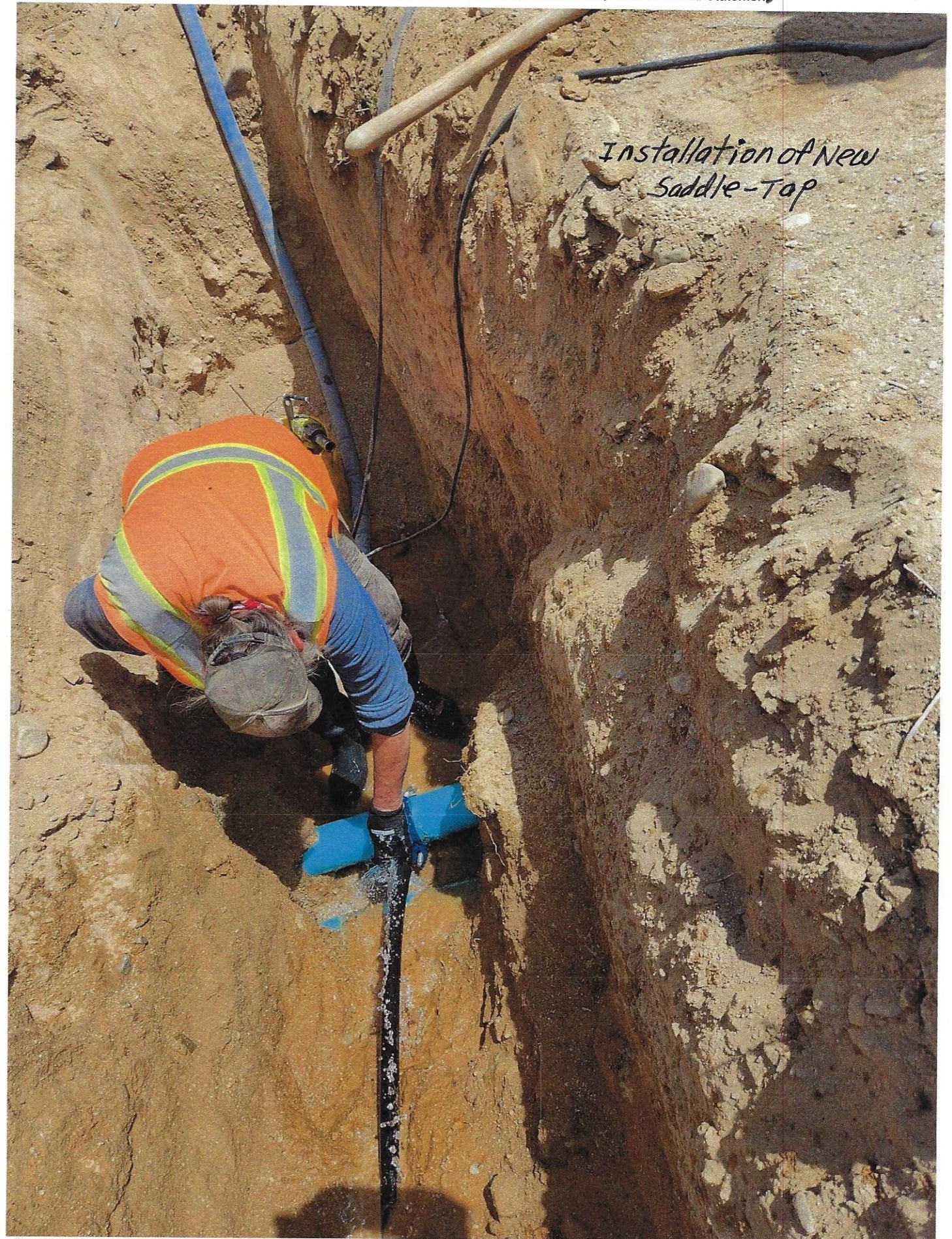
	Jul '19 - Jun 20	Jul '20 - Jun 21	Jul '21 - Jun 22	Jul '22 - Jun 23	Jul '23 - Jun 24	Jul 1, '24 - Feb 25, 25	TOTAL
Ordinary Income/Expense							
Income							
Grant revenue	0.00	0.00	51,271.15	50,862.34	253,908.99	134,769.11	490,811.59
Revenue Water & Sewer	63,444.76	64,462.75	69,831.96	68,501.57	88,099.96	42,313.52	397,654.52
Total Income	63,444.76	64,462.75	121,103.11	120,363.91	342,008.95	177,082.63	888,466.11
Expense							
Interest Expense	10,108.97	9,635.56	9,136.65	8,610.91	8,056.89	3,811.45	49,360.43
Contract Labor	16,770.00	16,980.00	17,972.50	17,987.98	23,908.88	11,412.50	105,031.86
Utilities	2,944.71	2,786.11	2,827.27	3,257.76	3,017.00	2,304.34	17,137.19
Insurance	200.00	200.00	200.00	200.00	200.00	4,897.20	5,897.20
Other Operating Expenses							
Advertising	400.00	95.75	46.50	745.50	167.25	32.00	1,487.00
Licenses & Fees	416.25	74.00	266.25	274.50	300.00	0.00	1,331.00
Miscellaneous	312.00	462.00	7,830.06	694.55	1,103.33	390.50	10,792.44
Office Supplies	4,037.52	2,113.32	1,658.85	3,172.83	1,723.68	611.90	13,318.00
Permits	1,276.00	1,542.25	1,276.00	1,406.00	3,329.50	789.50	9,619.25
Postage	55.00	121.75	92.10	91.30	0.00	302.22	662.37
Professional	4,410.00	4,500.65	5,525.00	6,674.00	6,713.75	6,213.00	34,036.40
Repairs	787.94	3,126.45	0.00	18,212.54	263,322.61	1,200.00	286,649.54
Supplies	964.77	434.75	528.91	639.60	1,054.10	890.72	4,612.85
Testing Expense	1,220.77	1,350.81	23,314.97	1,703.00	4,248.54	1,576.00	33,414.09
Total Other Operating Expenses	13,880.25	13,821.73	40,538.64	33,613.82	281,962.66	12,105.84	395,922.94
Depreciation	82,540.00	82,540.00	82,587.00	73,045.00	59,185.00	0.00	379,907.00
Total Expense	126,443.93	125,963.40	153,262.06	136,715.47	376,340.43	34,531.33	953,256.62
Net Ordinary Income	-62,999.17	-61,500.65	-32,158.95	-16,351.56	-34,331.48	142,551.30	-64,790.51
Other Income/Expense							
Other Income							
Interest Income	105.26	178.99	141.43	260.90	513.92	161.99	1,362.49
Total Other Income	105.26	178.99	141.43	260.90	513.92	161.99	1,362.49
Net Other Income	105.26	178.99	141.43	260.90	513.92	161.99	1,362.49
Net Income	-62,893.91	-61,321.66	-32,017.52	-16,090.66	-33,817.56	142,713.29	-63,428.02





*Failed Saddle-Tap*







Attachment 3. page 1 of 6

**Terry Steadman** <xenman123@gmail.com>



## Petition for Exemption

1 message

**Terry Steadman** <xenman123@gmail.com>

Wed, Mar 12, 2025 at 4:33 PM

To: Mark Paris <mparis@mmc.cpa>, Jeannie Erickson <jerickson@mmc.cpa>, Renae Budak <rbudak@mmc.cpa>  
Cc: RoeRex <roerex@att.net>, Dave Baker <dave\_baker41@hotmail.com>, inkydinkystinky@gmail.com, Don Geary <dondiy@icloud.com>, Marianne Denton <marianne.denton@rcac.org>, Terry Steadman <xenman123@gmail.com>

Group,

This is a follow-up to the conference call with the Nevada Department of Taxation regarding BWSGID's request for a Petition of Exemption FYE June 30, 2025. The following are some talking points that I think need some consideration:

1. Our funding contract from the SRF references 2 CFR, Section 200, Paragraph 9.3 which establishes the maximum expenditure amount of greater than or equal to \$ 750,000 in a fiscal year. It also defines the requirement for a Financial Information Audit which is at "the discretion of the Division" in Paragraph 10.0. (see the attached).
2. NRS 354.475 establishes the budgeted annual total expenditures at \$ 300,000. However, it also states that a special district " with budgeted annual total expenditures of \$ 300,00 or more in a fiscal year that reasonably anticipates its actual annual total expenditures for that fiscal year will be less than \$ 300,000 may petition the Department of Taxation for a conditional exemption from the requirement of providing for an annual audit pursuant to NRS 354.624 for that fiscal year (see the attached). BWSGID's usual annual recurring expenses are less than the Maximum Amount. It is non-recurring revenues and expenditures associated with grants obtained to comply with EPA and NDEP Regulations that put us over the \$ 300,000 limit.
3. It is apparent that there is a significant disparity between the monetary limits and terms and conditions established in 2 CFR, Section 200 and NRS 354.475.  
2 CFR, Section 200 was revised 08/19/20 and NRS 354.475 was revised 2024. Neither statute reflects the real increase in costs associated with supply chain issues, materials, labor, transportation, liability insurance and additional regulatory compliance required by our consultants and contractors.
4. Should the cash flow analysis of a Petition for Exemption include the revenues and expenditures associated with grants especially when they are needed for complying with state and federal regulations? Is there a waiver so that only the usual annual recurring revenues/expenses are included? Why is an external audit required strictly on an arbitrary monetary limit when BWSGID has no history of routine/significant infractions, discrepancies or inconsistencies in our financial reporting?
5. All of our financial regulatory reporting is prepared by a Nevada licensed and certified CPA firm. Grants received from the Nevada Division of Conservation and Natural Resources and the State Revolving Fund are processed through the Nevada Infrastructure Financial System which has a sophisticated built-in audit algorithm. In addition, all draw requests are reviewed by an administrator before being submitted for reimbursement. When BWSGID receives the reimbursement via an ACH transfer to our bank account, we pay the consultant or contractor. Then a cancelled check is submitted as proof of payment before we can submit a new draw request. Why is it necessary for NDT to have another layer of checkers checking checkers?
6. The requirement for an independent audit could cost \$ 30 K. That is more than half of what BWSGID has in our checking account to pay for routine recurring expenses. This would create a severe financial hardship on economically challenged rural communities that fall below the MHI making it cost prohibitive to apply for grants/principal forgiveness loans that are prioritized for constructing water and wastewater infrastructure necessary to comply with state and federal requirements and regulations. Rural communities are essentially being penalized for qualifying, applying and receiving federal funding.

The issues and concerns aforementioned above need to be resolved by NDEP/OFA/SRF and the Nevada Department of Taxation so that we can move forward in completing our critical projects in a timely and cost effective manner.

On a separate note, a request was made to provide information on grant funds received or reserved and associated anticipated expenditures including timelines. They are the following:

Lehman Creek Residential Area (LCRA) new water system project # ARPA00860. Funding contract was \$ 1,662,657. Spent to date was \$ 228,881. Remainder of \$ 1,443,776 will be spent in 2025 to drill two new wells and conduct cultural surveys required by SHPO. SRF has reserved \$ 2.5 M to be spent on constructing the new water system in 2026 and 2027.

Baker Water & Wastewater Infrastructure/Rehabilitation Project Phase I of IV. Project # DW2411 and CW2501. Funding contract was \$ 240,000 to conduct EA, cultural surveys and acquire easements/ROWs. Spent to date was \$ 34,875. Remainder to be spent in 2025 is \$ 205,125. \$ 2,260,000 is reserved in the SRF for construction to be spent in 2026 and 2027.

Regards,

Terry Steadman  
Treasurer  
Baker Water & Sewer GID

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2 attachments



Scan\_0340.pdf

1038K



Scan\_0341.pdf

710K



## NRS 354.475

### Exemption of certain special districts from certain requirements of Local Government Budget and Finance Act

- conditional exemption from requirement of providing annual audit
- request for audit of exempt special district by board of county commissioners
- regulations.

1. All special districts subject to the provisions of the Local Government Budget and Finance Act with annual total expenditures of less than \$300,000 may petition the Department of Taxation for exemption from the requirements of the Local Government Budget and Finance Act for the filing of certain budget documents and audit reports. Such districts may further petition to use a cash basis of accounting.
2. A special district subject to the provisions of the Local Government Budget and Finance Act with budgeted annual total expenditures of \$300,000 or more in a fiscal year that reasonably anticipates its actual annual total expenditures for that fiscal year will be less than \$300,000 may petition the Department of Taxation for a conditional exemption from the requirement of providing for an annual audit pursuant to NRS 354.624 for that fiscal year. If the actual annual total expenditures of the special district are \$300,000 or more, the special district shall provide for an annual audit for that fiscal year.
3. A petition filed with the Department of Taxation:
  - (a) Pursuant to subsection 1 must be received by the Department of Taxation on or before March 1 to be effective for the succeeding fiscal year; or
  - (b) Pursuant to subsection 2 must be received by the Department of Taxation on or before March 1 to be effective for the current fiscal year.



4. A board of county commissioners may request the Department of Taxation to audit the financial records of a special district that is exempt from the requirement of providing for an annual audit pursuant to this section.
5. If a petition filed by a special district pursuant to subsection 1 is granted by the Department of Taxation:
  - (a) The minimum required of the special district is the filing with the Department of Taxation of an annual budget on or before April 15 of each year and the filing of fiscal reports in accordance with NRS 354.6015; and
  - (b) The special district is exempt from all publication requirements of the Local Government Budget and Finance Act, except that the Department of Taxation by regulation shall require an annual publication of a notice of budget adoption and filing.
6. The Committee on Local Government Finance shall adopt regulations pursuant to NRS 354.594 which are necessary to carry out the purposes of this section.
7. The revenue recorded in accounts that are kept on a cash basis must consist of cash items.
8. As used in this section, "cash basis" means the system of accounting under which revenues are recorded only when received and expenditures or expenses are recorded only when paid.

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*Location:*

[https://nevada.public.law/statutes/nrs\\_354.475](https://nevada.public.law/statutes/nrs_354.475)

*Original Source: Section 354.475 — Exemption of certain special districts from certain requirements of Local Government Budget and Finance Act; conditional exemption from requirement of providing annual audit; request for audit of exempt special district by board of county commissioners; regulations., <https://www.leg.state.nv.us/NRS/NRS-354.html#NRS354Sec475> (last accessed Jun. 24, 2021).*



EXHIBIT A  
DWSRF STANDARD LOAN CONDITIONS

- 7.2 The Recipient agrees to administer a system of user charges acceptable to the Division pursuant to NAC 445A.676144 through 445A.676146.
- 7.3 The Recipient further agrees to periodically review and modify the system of user charges as necessary to assure its reasonable adequacy to repay the loan, and to cover operating costs and meet other financial obligations of the Recipient. The system of user charges shall be reviewed at least once every three years and all modifications thereto shall be consistent with NAC 445A.676144 through 445A.676146 and shall be maintained to the reasonable satisfaction of the Division.

**Condition 8. CONTINUOUS USE OF PROJECT**

The Recipient agrees that it will not abandon, substantially discontinue use of, or dispose of the project during the useful life of the project without prior written approval of the Division. If the Recipient does abandon, substantially discontinue use, of, or dispose of the Project during the useful life of the Project without prior approval of the Division, the Recipient shall repay the account for the revolving fund all remaining principal advanced hereunder due in accordance with the terms of this contract.

**Condition 9. REPORTS, RECORDS & ACCOUNTING STANDARDS**

- 9.1 9.1 The Recipient agrees to expeditiously provide, during construction of the project and thereafter during the useful life of the project, such reports, data, and information as may be reasonably required by the Division, including but not limited to material necessary or appropriate for evaluation by the State Revolving Fund Loan Program or to fulfill any reporting requirements of the federal government. At a minimum, such reports reasonably required by the Division shall include the submission of annual financial statements, prepared on a basis utilizing "Generally Accepted Accounting Principles (GAAP)."

Without limitation of the requirement to maintain project accounts in accordance with generally accepted government accounting standards, the Recipient agrees to:

- 9.2 Maintain separate Project accounts in accordance with generally accepted government accounting standards and NAC 445A.67628 including, but not limited to, standards relating to the reporting of infrastructure assets and those contained in the Standards for Audit of Governmental Organizations, Programs, Activities and Functions, promulgated by the U.S. General Accounting Office.
- 9.3 Comply with requirements described in to 2 CFR §200: Uniform Administrative Requirements, Cost Principles, and Audit Requirements which apply to expenditures by a public or non-profit entity of federal monies from all sources in an amount greater than or equal to \$750,000 in a year.
- 9.4 Establish an official file for the project which shall adequately document all significant actions relative to the project;
- 9.5 Establish accounts which will adequately and accurately depict all amounts received and expended on the project, including all loan funds received under this contract;
- 9.6 Establish accounts which will adequately depict all income received which is attributable to the project, specifically including any income attributable to loan funds disbursed under this contract.
- 9.7 Establish an accounting system which will accurately depict final total costs of the project, including both direct and indirect costs.



EXHIBIT A  
DWSRF STANDARD LOAN CONDITIONS

- 9.8 Maintain records and accounting activities of the water utility separately from other activities of the Recipient.
- 9.9 If a force account is used by the Recipient for any phase of the Project, other than for planning, design and construction engineering and administration provided for by allowance, accounts will be established which reasonable document all employee hours charged to the project and the associated tasks performed by each employee.
- 9.10 Retain project records for a minimum of three (3) years after final loan repayment has been made, and for such longer period as may be required for the Division to fulfill federal reporting requirements under federal statutes and regulations. All Recipient records relative to the project shall be subject at all reasonable times to inspection, copying, and audit by the Division or any authorized representative.

**Condition 10. FINANCIAL INFORMATION AUDIT**

The Division, at its option, may call for an audit of financial information relative to the project, where the Division determines that an audit is desirable to assure program integrity or where such an audit becomes necessary because of federal requirements. Where such an audit is called for, the audit shall be performed by a Certified Public Accountant independent of the Recipient and at the cost of the Recipient. The audit shall be in the form required by the Division.

**Condition 11. LOAN DISBURSEMENT; AVAILABILITY OF FUNDS**

- 11.1 The Recipient agrees to draw funds available in this contract within three (3) years from the date of this contract. Funds will be subject to de-obligation and/or review after this time period by the Division.

Except as may be otherwise provided in this contract, loan amounts will be disbursed as follows:

- 11.2 Loan funds will be promptly disbursed to the Recipient for project costs incurred by the Recipient upon receipt by the Division of proper and acceptable Payment Request Forms from the Recipient.
- 11.3 Additional loan funds will be promptly disbursed to the Recipient for project costs incurred by the Recipient upon receipt of proper and acceptable payment requests from the Recipient provided that payment shall not be made more frequently than once a month.
- 11.4 The Recipient agrees that it will not request payment for any project cost until such cost has been incurred and is due and payable, although it is agreed that actual payment of such cost by the Recipient is not required as a condition of payment request. The Recipient agrees to provide a certification with each payment request that costs shown in the payment request have been incurred and is due and payable at the time of the request.
- 11.5 Each disbursement of loan funds other than for the planning and design allowance will be accompanied by an appropriate prorated percentage of the allowance for construction engineering and inspection services for the project.
- 11.6 The Division's obligation to pay any sum to the Recipient under any provisions of this contract, is contingent upon the availability of sufficient funds to permit the payments provided for herein. In the event that sufficient funds, as determined by the Division, do not become available for any reason, the Division shall not be obligated to make any payments to the Recipient under this contract. This provision shall be construed as a condition precedent to the obligation of the Division to make any payments under this contract. Nothing in this contract shall be construed to provide the Recipient with

# **WINNEMUCCA CONVENTION & VISITORS AUTHORITY**



# Winnemucca

*There's More Than Meets The Eye*

November 19, 2024

Department of Taxation  
Attention: Keri Gransbery  
1550 College Parkway #115  
Carson City, NV 89706

RE: Winnemucca Convention &  
Visitors Authority  
06/30/2024

Year-end Audit

Dear Keri:

This letter is to request a one month extension for the deadline on the audit report for the Winnemucca Convention & Visitors Authority's year-end June 30, 2024.

Due to the WCVA Executive Assistant position being staffed with new personal, due to a change in personnel. Coupled with the administrator requiring cancer treatments that had him out of the office for the period from July through the end of September 2024. We find ourselves in the position of not being able to complete an adequate audited financial report by the November 30<sup>th</sup> requirement and December 31<sup>st</sup> presentation deadline.

I communicated with our auditor and they feel that the report will be available to present to the Board by the extended January 30, 2023 date.

Should you have any questions call our office at (775) 623-3388.

Sincerely,



Kendall Swensen  
Administrator



Winnemucca  
Convention &  
Visitors Authority  
50 W. Winnemucca Blvd.  
Winnemucca, NV 89445  
800-962-2638  
775-623-5071  
Fax 775-623-5087  
[www.winnemucca.com](http://www.winnemucca.com)





STATE OF NEVADA  
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>  
Call Center: (866) 962-3707

LAS VEGAS OFFICE  
700 E. Warm Springs Rd, Suite 200  
Las Vegas, Nevada 89119  
Phone (702) 486-2300  
Fax (702) 486-2373

JOE LOMBARDO  
*Governor*  
GEORGE KELESIS  
*Chair, Nevada Tax Commission*  
SHELLIE HUGHES  
*Executive Director*

CARSON CITY OFFICE  
3850 Arrowhead Dr., 2<sup>nd</sup> Floor  
Carson City, Nevada 89706  
Phone: (775) 684-2000  
Fax: (775) 684-2020

RENO OFFICE  
4600 Kietzke Lane, Suite L235  
Reno, NV 89502  
Phone: (775) 687-9999  
Fax: (775) 688-1303

November 12, 2024

Mr. Kendall Swensen, Board Administrator  
Winnemucca Convention & Visitors Authority  
50 West Winnemucca Blvd.  
Winnemucca, Nevada 89445

Re: Request for Extension of Annual Audit Report – FY 2024

Dear Mr. Swensen,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 19, 2024, and the Department's policy on granting extensions, Winnemucca Convention & Visitors Authority is hereby granted an extension until December 30, 2024, for the submission to its governing body the audit report for the fiscal year ending June 30, 2024.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 31, 2025.

Should you have any questions, do not hesitate to contact me at (775) 684-2077 or by e-mail at [kgransbery@tax.state.nv.us](mailto:kgransbery@tax.state.nv.us).

Sincerely,

Keri Gransbery, Budget Analyst  
Local Government Finance  
Department of Taxation

February 26, 2025

Department of Taxation  
Attention: Keri Gransbery  
1550 College Parkway #115  
Carson City, NV 89706

RE: Winnemucca Convention &  
Visitors Authority  
06/30/2024

Year-end Audit

Dear Keri:

This letter is to follow up on your phone call today concerning the completion of the June 30<sup>th</sup>, 2024 year end Audit.

I apologize again for not having communicated with you sooner. I just got off the phone again with our Auditor and she related that she would get a new estimated completion date at the first of next week. The auditor has been assisting us in not only the current audit but identifying additional problem areas that needed correcting by us from errors that has been discovered in the process. As I assured the auditor and also wish to assure the Dept. of Taxation, we are determined to complete the financial records, and the audit report correctly all though we are not able to do so without a sacrifice to timeliness. The following is an accounting of the circumstances that have brought us to our current position.

- 1.) At the beginning of the fiscal year there was a change to the Executive assistant staff. This staff member is responsible for all the record keeping, processing, filing, and reconciliations. The previous executive assistant was responsible for training prior to her taking her new job in Reno. That training was discovered to be totally inadequate.
- 2.) During the period when we prepared for the auditor following the year end, it was determined that I had cancer and was required to be in Reno for radiation treatment every day from July through the last of September 2024.

- 3.) On my return I quickly discovered that the new executive assistant staff did not fully accomplish the requirement to have the records presentable for our auditor. Bank reconciliations were not complete for most of the year. What few bank reconciliations were done were incorrect. Checks were double accounted for because of incorrect use of the account payable function. Deposits were doubled from improper use of the receivable and billing function. None of the organizations filing of cash receipts record, billing invoices or room tax reports had been completed in preparation for the auditor and according to our monthly practices.
- 4.) Because of the deficiencies listed above I spent from October through the middle of September 2024 correcting the accounting, reconciling the banks and filing the documents preparing the records for accuracy and the auditor. This meant that we were unable to deliver the corrected records and documents until very late.

Please let me know what more you require of me as we work through this process to provide an accurate audit report.

Should you have any questions call our office at (775) 623-3388.

Sincerely,



Kendall Swensen  
Administrator



STATE OF NEVADA  
DEPARTMENT OF TAXATION

MAIN OFFICE  
3850 Arrowhead Drive  
Carson City, Nevada 89706

JOE LOMBARDO  
*Governor*

GEORGE KELESIS  
*Chair, Nevada Tax Commission*

SHELLIE HUGHES  
*Executive Director*

March 11, 2025

Mr. Kendall Swensen, Board Administrator  
Winnemucca Convention & Visitors Authority  
50 West Winnemucca Blvd.  
Winnemucca, Nevada 89445

Re: Request for Second Extension of Annual Audit Report – FY 2024

Dear Mr. Swensen,

The Department of Taxation is in receipt of your second request for an extension of the filing requirements for the annual audit report. It is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your untimely filled second extension letter dated February 26, 2025, and the Department's policy on granting extensions, Winnemucca Convention & Visitors Authority is hereby granted an extension until March 19, 2025, for the submission of the audit report to its governing body.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than March 20, 2025.

Should you have any questions, do not hesitate to contact me at (775) 684-2077 or by e-mail at [kgransbery@tax.state.nv.us](mailto:kgransbery@tax.state.nv.us).

Sincerely,

A handwritten signature in black ink, appearing to read "Keri Gransbery".

Keri Gransbery, Budget Analyst  
Local Government Finance  
Department of Taxation

WINNEMUCCA CONVENTION & VISITORS AUTHORITY  
FINANCIAL STATEMENTS  
JUNE 30, 2024

# WINNEMUCCA CONVENTION & VISITORS AUTHORITY

JUNE 30, 2024

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the  
Winnemucca Convention and Visitors Authority

We have audited the accompanying financial statements of the government activities, each major fund, and the aggregate remaining fund information of the Winnemucca Convention and Visitors Authority as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of the Winnemucca Convention and Visitors Authority, as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Winnemucca Convention and Visitors Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Winnemucca Convention and Visitors Authority's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Winnemucca Convention and Visitors Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Winnemucca Convention and Visitors Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 7 and 29 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Winnemucca Convention and Visitors Authority's basic financial statements. The schedule of revenues and expenditures, general fund; schedule of fund requirements subject to the provisions of NRS 354.624(1); and statement of requirements subject to the provisions of NRS 354.6107 through NRS 354.603 and NRS 354.598155 are presented for purposes of additional analysis and are not a required part of the financial statements.

The schedule of revenues and expenditures, general fund is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The schedule of fund requirements subject to the provisions of NRS 354.624(1); and statement of requirements subject to the provisions of NRS 354.6107 through NRS 354.603 and NRS 354.598155 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2025, on our consideration of the Winnemucca Convention and Visitors Authority's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Winnemucca Convention and Visitors Authority's internal control over financial reporting and compliance.

Carson City, Nevada  
March 11, 2025

## Winnemucca Convention & Visitors Authority

### MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Winnemucca Convention & Visitors Authority, we offer readers of the Winnemucca Convention & Visitors Authority's financial statements this narrative overview and analysis of the financial activities of the Winnemucca Convention & Visitors Authority for the fiscal year ended June 30, 2024. This is the fifteenth year that the Winnemucca Convention & Visitors Authority has reported under GASB 34 and the eleventh-year information is available on a government-wide basis for all amounts reflected on the statements of net assets or activities.

#### FINANCIAL HIGHLIGHTS

- The assets of the Winnemucca Convention & Visitors Authority exceeded liabilities at June 30, 2024 by \$9,527,179. Of this, \$6,503,991 (unreserved) may be used to meet ongoing obligations to citizens and creditors.
- Net assets increased by \$952,686. This increase is after purchases of capital assets of \$463,316 and depreciation expense of \$250,304 for the year.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

The basic financial statements of the Winnemucca Convention & Visitors Authority are comprised of government-wide financial statements, fund financial statements, and notes to the financial statements. Additionally, supplemental information to the financial statements is contained in this report.

##### Government-wide Financial Statements

The government-wide financial statements are presented to provide readers with a broad financial overview of the Winnemucca Convention & Visitors Authority.

The Statement of Net Assets presents information on all assets and liabilities for the Winnemucca Convention & Visitors Authority. The difference between the total assets and total liabilities is reported as "net assets." Over time increases and decreases in net assets may serve as an indicator of improvement or deterioration of financial condition.

The Statement of Changes in Net Assets reflects the changes that have occurred during the year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as uncollected taxes.

Governmental activities which are supported primarily by taxes and intergovernmental revenues are distinguished from activities which are intended to recover all or a significant portion of costs through user fees and charges, as is the case with business-type functions, in the government-wide and fund financial statements. Winnemucca Convention & Visitors Authority governmental activities include those associated with general government.

### Fund Financial Statements

A fund is an accounting entity with self-balancing sets of accounts to record activity involving assets and liabilities. The Winnemucca Convention & Visitors Authority, as with other governmental agencies, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Winnemucca Convention & Visitors Authority are divided into governmental and fiduciary funds.

### Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental funds focus on the current inflows and outflows of resources. This information is useful in determining current financial requirements. The Winnemucca Convention & Visitors Authority maintains a single fund that makes up the governmental fund category.

A separate budget is prepared annually for each fund reflecting anticipated resources and uses of the collected resources. A budgetary comparison statement has been provided for each fund to demonstrate compliance with the budget.

### Fiduciary Funds

Fiduciary Funds are used to account for assets being held on behalf of outside parties, or on behalf of other funds within the government. Agency funds are used to hold funds that are collected on behalf of another entity. The Winnemucca Convention & Visitors Authority uses one agency fund to maintain a reserve for accrued room taxes.

### Notes to Financial Statements

Notes to financial statements are included to provide information that is crucial to the full and complete understanding of the data provided in the financial statements.

### Other Information

Individual fund statements and schedules are presented immediately following the notes to financial statements section of this report.

### **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Winnemucca Convention & Visitors Authority, assets exceeded liabilities by \$9,527,179 at the close of the most recent fiscal year.

By far, the largest part of the Winnemucca Convention & Visitors Authority's net assets (67.60 percent) reflects its investment in cash; consequently, these assets are available for future spending. Winnemucca Convention & Visitors Authority's unrestricted net assets \$6,503,991 may be used to meet the Winnemucca Convention & Visitors Authority's ongoing obligations to citizens and creditors.

The following table provides a summary of the Authority's net position at June 30:

	Summary of Net Position			
	Governmental Activities		Amount	%
	2024	2023	Change	Change
Current and other assets	\$ 6,781,606	\$ 5,818,431	\$ 963,175	16.55%
Capital assets	3,004,896	3,021,756	(16,860)	-0.56%
Non current assets	4,774	19,379	(14,605)	-75.37%
Total assets	9,791,276	8,859,566	931,710	10.52%
Current liabilities	209,483	209,359	124	0.06%
Non current liabilities	54,614	75,714	(21,100)	-27.87%
Total liabilities	264,097	285,073	(20,976)	-7.36%
Net assets:				
Invested in capital assets, net of related debt	3,004,896	3,021,756	(16,860)	-0.56%
Restricted	18,292	17,292	1,000	5.78%
Unrestricted	6,503,991	5,535,445	968,546	17.50%
Total net position	\$ 9,527,179	\$ 8,574,493	\$ 952,686	11.11%

The following table provides a summary of the Authority's changes in net assets for the year ended June 30:

	Summary of Changes in Net Position			
	Governmental Activities		Amount	%
	2024	2023	Change	Change
Revenues:				
Taxes	\$ 3,130,564	\$ 3,339,066	\$ (208,502)	-6.24%
Intergovernmental	-	-	-	0.00%
Charges for services	253,664	170,834	82,830	48.49%
Miscellaneous	447,642	196,697	250,945	127.58%
Total revenues	3,831,870	3,706,597	125,273	3.38%
Expenditures				
General Government	2,879,184	2,780,529	98,655	3.55%
Total expenditures	2,879,184	2,780,529	98,655	3.55%
Change in Net Position	952,686	926,068	26,618	2.87%
Beginning Net Position	8,574,493	7,641,682	932,811	12.21%
Prior Period Adjustent	-	6,743	(6,743)	0.00%
Restatted Net Position	8,574,493	7,648,425	926,068	12.11%
Ending Net Position	\$ 9,527,179	\$ 8,574,493	\$ 952,686	11.11%

At the end of the current fiscal year, the Winnemucca Convention & Visitors Authority is able to report positive balances in all categories of net position.

Actual expenditures for government funds in the current fiscal year of \$2,835,736 were less than the budgeted amount of \$4,550,000 and consistent with prior year activity. Capital outlay, or purchases of capital assets, of \$463,316 was below the budgeted amount of \$1,370,000 by \$906,684, and overall, the working capital at the end of the year exceeded the budgeted amount by \$4,769,540

#### **Budgetary Highlights – Fiscal Year ended June 30, 2024**

The budget statements reflect a comparison of budgeted revenues and expenditures to actual for the year ended June 30, 2024. The budget statements were prepared from the final and augmented budget as filed with the Nevada Department of Taxation.

While operating revenues were \$766,870 greater than the budgeted amount of \$3,065,000, operating expenses were \$1,714,264 less than the budgeted amount of \$4,550,000, resulting in an operating excess of \$996,134, a favorable variance from the budget. Additional budget information can be found on page 29 of this report.

#### **Capital Assets**

The Winnemucca Convention & Visitors Authority's investment in capital assets as of June 30, 2024, amounts to \$3,004,896 (net of accumulated depreciation). This investment in capital assets includes furniture and equipment.

Major capital asset purchases during the fiscal year included the purchase of a heating and cooling system. Additional information on the Winnemucca Convention & Visitors Authority's capital assets can be found in Note D of this report.

#### **Next Year's Budgets and Rates**

The current financial and economic factors or conditions that exist locally, statewide and nationally are anticipated to have an impact on the Winnemucca Convention & Visitors Authorities financial position in the 2025 - 2024 fiscal year. Whether or not this impact will be significant is undeterminable because of greatly fluctuating factors such as: fuel prices, disposable income available for travel, new state or federal legislation and gold prices.

#### **Requests for Information**

This financial report is designed to provide a general overview of the Winnemucca Convention & Visitors Authority's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Winnemucca Convention & Visitors Authority, 25 W. Fifth, Winnemucca, Nevada 89445.

Winnemucca Convention & Visitors Authority

STATEMENTS OF NET POSITION

June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	<u>GOVERNMENTAL ACTIVITIES</u>	
	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and investments	\$ 6,440,161	\$ 5,406,150
Receivables:		
Room tax	318,325	397,263
Other	15,970	15,018
Prepaid expenses	7,150	-
Lease asset, net	3,052	13,523
Subscription asset, net	1,722	5,856
Capital assets		
Furniture & equipment, net	2,424,795	2,441,655
Land	580,101	580,101
Total Assets	<u>\$ 9,791,276</u>	<u>\$ 8,859,566</u>
LIABILITIES		
Accounts payable:		
Convention Center	32,416	41,124
Administrative	14,133	16,300
Due to other governments	100,362	122,446
Accrued expenses	62,572	29,489
Non current liabilities		
Lease liability	2,188	11,455
Subscription liability	1,741	5,893
Portion due or payable within one year		
Compensated absences	50,685	58,366
Total Liabilities	<u>264,097</u>	<u>285,073</u>
NET POSITION		
Invested in capital assets, net of debt	3,004,896	3,021,756
Restricted		
Funds previously appropriated	18,292	17,292
Unrestricted	6,503,991	5,535,445
Total Net Position	<u>\$ 9,527,179</u>	<u>\$ 8,574,493</u>

See Accompanying Accountant's Audit Report & Notes to Financial Statements

Winnemucca Convention & Visitors Authority

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2024

		Program Revenues			Net (Expenses) Revenues and Changes in Net Assets
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
	Expenses				
GOVERNMENTAL ACTIVITIES					
General government	\$ 2,879,184	\$ 253,664	\$ 151,840	\$ 4,000	\$ (2,469,680)
GENERAL REVENUES					
					3,130,564
					291,802
					3,422,366
TOTAL GENERAL REVENUES					
					952,686
CHANGE IN NET POSITION					
					8,574,493
Net Position, June 30, 2023					
					\$ 9,527,179
Net Position, June 30, 2024					

See Accompanying Accountant's Audit Report & Notes to Financial Statements

Winnemucca Convention & Visitors Authority

BALANCE SHEETS  
GENERAL FUND

June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	2024	2023
<b>ASSETS</b>		
Cash and investments	\$ 6,440,161	\$ 5,406,150
Receivables:		
Room tax	318,325	397,263
Other	15,970	15,018
Prepaid expenses	7,150	-
<b>Total Assets</b>	<b>\$ 6,781,606</b>	<b>\$ 5,818,431</b>
<b>LIABILITIES</b>		
Accounts payable:		
Convention Center	\$ 32,416	\$ 41,124
Administrative	14,133	16,300
Accrued expenses	-	-
Due to other governments	100,362	122,446
<b>Total Liabilities</b>	<b>146,911</b>	<b>179,870</b>
<b>FUND BALANCE</b>		
Assigned		
Funds previously appropriated	18,292	17,292
Unassigned	6,616,403	5,621,269
<b>Total Fund Balance</b>	<b>6,634,695</b>	<b>5,638,561</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 6,781,606</b>	<b>\$ 5,818,431</b>

See Accompanying Accountant's Audit Report & Notes to Financial Statements



Winnemucca Convention & Visitors Authority

RECONCILIATIONS OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENTS OF NET POSITION

June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	<u>2024</u>	<u>2023</u>
TOTAL FUND BALANCE, GOVERNMENTAL FUNDS	\$ 6,634,695	\$ 5,638,561
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital assets	5,477,377	5,243,933
Accumulated depreciation	(2,472,481)	(2,222,177)
Right of use assets	32,840	35,584
Accumulated amortization	(28,067)	(16,205)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Lease liabilities	(3,928)	(17,348)
Accrued expenses	(62,572)	(29,489)
Accrued compensated absences	(50,685)	(58,366)
TOTAL NET POSITION, GOVERNMENTAL ACTIVITIES	<u>\$ 9,527,179</u>	<u>\$ 8,574,493</u>

Winnemucca Convention & Visitors Authority

STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
GENERAL FUND

For the year ended June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	2024	2023
REVENUES		
Taxes	\$ 3,130,564	\$ 3,339,066
Intergovernmental	-	-
Charges for services	253,664	170,834
Miscellaneous	447,642	196,697
Total Revenues	3,831,870	3,706,597
EXPENDITURES		
Administration	\$ 116,252	\$ 78,188
Culture and recreation	2,204,614	2,275,389
Intergovernmental	514,870	556,357
Total Expenditures	2,835,736	2,909,934
Excess (Deficiency) of Revenues over Expenditures	996,134	796,663
FUND BALANCE, July 1	5,638,561	4,835,155
Prior Period Adjustment (Note J)	-	6,743
FUND BALANCE, July 1 (Restated)	5,638,561	4,841,898
FUND BALANCE, June 30	\$ 6,634,695	\$ 5,638,561

Winnemucca Convention & Visitors Authority

RECONCILIATIONS OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF THE GOVERNMENTAL  
FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	<u>2024</u>	<u>2023</u>
NET CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS	\$ 996,134	\$ 796,663
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital outlay	233,444	373,184
Depreciation expense	(250,305)	(232,838)
Amortization expense	(11,861)	(11,862)
Decrease in right of use asset	(2,743)	-
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental fund:		
Decrease in lease liability	13,419	10,582
Accrued expenses	(33,083)	1,032
Accrued compensated absences	<u>7,681</u>	<u>(10,693)</u>
TOTAL CHANGE IN NET POSITION GOVERNMENTAL ACTIVITIES	<u>\$ 952,686</u>	<u>\$ 926,068</u>

Winnemucca Convention & Visitors Authority

STATEMENTS OF FIDUCIARY NET POSITION  
AGENCY FUND

June 30, 2024

(With comparative totals for the year ended June 30, 2023)

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 9,775	\$ 10,144
Receivables, room tax	<u>8,303</u>	<u>12,815</u>
Total Assets	<u>18,078</u>	<u>22,959</u>
LIABILITIES		
Due to other governments	<u>18,078</u>	<u>22,959</u>
NET POSITION	<u>\$ -</u>	<u>\$ -</u>

See Accompanying Accountant's Audit Report & Notes to Financial Statements

## Winnemucca Convention & Visitors Authority

### NOTES TO FINANCIAL STATEMENTS

June 30, 2024

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Winnemucca Convention & Visitors Authority is authorized under Nevada Revised Statutes 244A.599 and is governed by a five-member board. The Authority was established to promote tourism within Humboldt County. The Authority is responsible for adopting and approving the budget, establishing spending limitations, and all other acts necessary to carry out the purposes for which the Authority was created.

The accounting policies of the Authority conform to generally accepted accounting principles as applicable to governments. A summary of the Authority's significant accounting policies used in preparing the financial statements follows:

##### Reporting Entity

The financial statements present the financial position and results of operations and changes in fund balance of those funds under the direct jurisdiction of the Board of Trustees of the Winnemucca Convention & Visitors Authority, State of Nevada. The Authority is fiscally independent of all other governmental entities. The Winnemucca Convention & Visitors Authority is not a component unit of any other entity, and there are no component units which should be included in this report.

##### Government-Wide and Fund Financial Statements

###### Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as do the fiduciary fund financial statements. Revenues are recognized at the time they are earned, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The basic financial statements consist of government-wide statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The government-wide statements report information on all of the activities of the Board. Governmental activities, which normally are supported by taxes and intergovernmental revenues, would be reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Board does not engage in any business-type activities.

The statement of net position presents the financial position of the Board at year-end. The statement of activities demonstrates the degree to which the direct expenses of a given function or program is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or program. Program revenues include charges to patrons who use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meet the operational or capital requirements of a particular function. Taxes and other revenues not properly included among program revenues are reported instead as general revenues. Those programs or functions with a net cost not supported by program revenues are generally dependent on general-purpose revenues, such as taxes, to remain operational.

Winnemucca Convention & Visitors Authority

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Government-Wide and Fund Financial Statements - Continued

Net position

In the fund and the government-wide financial statements, the net position is presented in one of three classifications. Assets invested in capital assets are net of related debt, restricted and the residual unrestricted net assets. In the governmental environment, resources are often assigned or committed to specific purposes, indicating that those amounts are not considered available for general operations. In contrast to restricted amounts, these types of constraints are internal and can be removed or modified. Therefore, assignments and commitments are not presented in the statements of net position.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Room taxes are considered “measurable” when in the hands of intermediary collecting agents or governments. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the Board considers revenues to be available if they are collected within 60 days after year-end. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable, and the payment seems certain. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

The Board’s financial records are organized on the basis of funds, which are independent fiscal and accounting entities with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

The major revenue sources of the Board include combined room taxes, interest income, various state and federal grants and local contributions.

Governmental funds include the following types:

The General Fund is the primary operating fund of the Board. It accounts for all financial resources of the Board, except those required to be accounted for in another fund.

Fiduciary funds include the following types:

The Agency Fund is custodial in nature and does not present results of operations or have a measured focus. Agency funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the entity holds for others in an agency capacity.

## Winnemucca Convention & Visitors Authority

### NOTES TO FINANCIAL STATEMENTS

June 30, 2024

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

##### Government-Wide and Fund Financial Statements - Continued

###### Fund equity

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as restricted and unrestricted. Restriction of fund balance consist of amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Unrestricted fund balance consists of amounts designated for future years operations, which is the budgeted fund balance for the forthcoming year.

Fund balances for governmental funds are reported in classifications that comprise a hierarchy based primarily on how amounts can be spent. These include “non-spendable” which are not expected to be converted to cash, such as prepaid items, “restricted” by conditions of law, regulation, grants or contract with external parties, “committed” which arise from acts of the District’s Board, “assigned” which reflect an intent by management of the Authority or “unassigned” which is the residual amount.

The Authority first utilizes restricted resources to finance qualifying activities then unrestricted resources, as they are needed when amounts are available for the same use. The Authority first utilizes committed resources, then assigned and then unassigned when amounts are available for the same use.

##### Budget and Budgetary Accounting

The Winnemucca Convention & Visitors Authority adheres to the Local Government Budget Act incorporated within state statutes, which includes the following major procedures to establish the budgetary data which is reflected in these financial statements.

- a. On or before April 15, the Winnemucca Convention & Visitors Authority files a tentative budget with the Nevada Department of Taxation for the General Fund. The Agency Fund is not required to be budgeted.
- b. Public budget hearings on the tentative budget are held on the third Thursday in May.
- c. Prior to June 1, at a public hearing, the Authority indicates changes, if any, to be made to the tentative budget and adopts a final budget by the favorable vote of a majority of the members of the Authority. The final budget must then be forwarded to the Department of Taxation for final hearings and approval.
- d. Formal budgetary integration in the financial records of the fund is employed to enhance management control during the year.
- e. The budget for the fund is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budget appropriations lapse at year end.
- f. Budget amounts within the fund may be transferred if amounts do not exceed the original budget. Such transfers are to be approved by the Authority's Board. Budget augmentations in excess of original budgetary amounts may not be made without prior approval of the Authority's Board,

Winnemucca Convention & Visitors Authority

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Budget and Budgetary Accounting-Continued

following a scheduled and noticed public hearing.

- g. The budget amounts reflected in the financial statements have been amended from the original amounts in accordance with state statutes.
- h. In accordance with state statute, actual expenditures may not exceed budgetary appropriations of the various functions of the General Fund.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the Board as assets with an initial, individual cost of more than \$3,000 and an estimated useful life in excess of one year. These assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair market value determined at the date of donation. Interest, if applicable, is capitalized on assets acquired with tax-exempt debt. The amount of interest to be capitalized is determined by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. The Board has no public domain (infrastructure) capital assets.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Furniture & Equipment	5 – 30 years.
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Encumbrance Accounting

Encumbrance accounting methods were not used in the preparation of the Winnemucca Convention & Visitors Authority's financial statements. Uncommitted appropriations lapse at year end and commitments are re-appropriated in the next years' budget.

Accounts Receivable

Accounts receivable represent amounts due for room tax assessments and event fees earned. All accounts receivable are shown at their net collectible value. Receivables are written off when they are determined to be uncollectible. Use of this method does not differ materially from the allowance method required by generally accepted accounting principles.

Other receivables represent amounts earned under contracts with various agencies and represent expenditures incurred prior to the end of the year

The Authority has determined that all amounts are collectible at June 30, 2024.



## Winnemucca Convention & Visitors Authority

### NOTES TO FINANCIAL STATEMENTS

June 30, 2024

#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

##### Reimbursable Labor and Labor Benefit Costs

The individuals working for Winnemucca Convention & Visitors Authority are employed by Humboldt County and thus are not employees of the Authority. The Authority reimburses Humboldt County for all salaries and benefits of County employees working at Winnemucca Convention & Visitors Authority.

##### Vacation Time, Sick Leave Benefits and Compensatory Time/Reimbursable Labor Benefit Costs

For Humboldt County, costs involved in vacation time, sick leave benefits and compensatory time are not accrued as earned but are recorded as costs only when the time is actually used, or accumulated benefits are paid as a result of termination of service. Humboldt County policy calls for a provision for payment of accrued compensatory and vacation time in all termination cases. Up to one hundred eighty (180) days of accumulated sick time is paid upon retirement or death of the county employee with ten or more years of service. Winnemucca Convention & Visitors Authority is responsible to reimburse Humboldt County when there is a payment on these costs.

##### Room Tax, Tourism

Room tax, tourism represents 5/8 of 1% of the room tax collected by the Winnemucca Convention & Visitors Authority. These revenues are restricted for use to advertise the resources of the County related to tourism, including available accommodations, transportation, entertainment, natural resources and climate, and to promote special events related thereto. The remaining 3/8 of 1% of the room tax is payable to the State of Nevada and is accounted for in the Agency Fund.

##### Reserved Fund Balance

The reserved fund balance represents that portion of the ending fund balance which has been obligated in the 2023-2024 budget.

##### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

##### Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

# Winnemucca Convention & Visitors Authority

## NOTES TO FINANCIAL STATEMENTS

June 30, 2024

### NOTE B - CASH AND INVESTMENTS

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law.

The following is a listing of cash and deposits indicating insurance or collateral on those deposits:

Deposits:	Carrying Amount	Bank & County Balance
Humboldt County	\$ 49,791	\$ 49,791
Insured/Guaranteed	654,723	670,850
	<u>\$ 704,514</u>	<u>\$ 720,641</u>

A summary schedule of cash for the Winnemucca Convention & Visitors Authority at June 30, 2024, is as follows:

Cash balances held by:	
General Fund	\$ 6,440,161
Agency Funds	<u>9,775</u>
Total	<u>\$ 6,449,936</u>
Represented by:	
Cash on hand	
Petty cash	\$ 200
Cash held by Humboldt County	49,791
Demand Deposit Accounts:	
Nevada State Bank, Winnemucca Branch	653,723
Nevada State Bank, Winnemucca Branch	<u>1,000</u>
Total Cash Deposits	704,714
Investments:	
Investment in State of Nevada Local Government Pooled Investment Fund	1,827,701
Contango Capital Advisors	<u>3,917,521</u>
Total Cash and Investments	<u>\$ 6,449,936</u>

Amounts held with the State of Nevada Local Government Pooled Investment Fund are included in an external investment pool maintained by the State of Nevada. The Board of Finance has overall responsibility for investment of the funds. The Treasurer of the State of Nevada is delegated investment responsibilities. Participation in the external investment pool is voluntary.

The Authority's investment in the State of Nevada external investment pool is equal to its original investment plus monthly allocation of interest income. All unrealized gains and losses on the investments held at Contango Capital are included in earnings on investments in the statement of activities.

# Winnemucca Convention & Visitors Authority

## NOTES TO FINANCIAL STATEMENTS

June 30, 2024

### NOTE B - CASH AND INVESTMENTS - CONTINUED

The Authority is subject to the provisions of GASB 31 which requires that investments be valued at their fair value on the balance sheet date. At June 30, 2024, the Winnemucca Convention and Visitors Authority had investments with the Nevada State Treasurer and with Contango Capital Advisors.

The following is a recap of cost, fair value and unrealized gains and losses in the Authority's investments at June 30, 2024.

Investments:	Carrying Amount	Fair Value	Unrealized Gain/(Loss)
Investment in Contango Capital			
Bonds	\$ 2,778,063	\$ 2,717,292	\$ (60,771)
Certificates of Deposit	249,810	250,992	1,182
Cash	949,236	949,236	-
	<u>3,977,109</u>	<u>3,917,520</u>	<u>(59,589)</u>
Investment in State of Nevada			
Local Government Pooled Investment Fund	1,827,701	1,827,701	-
	<u>\$ 5,804,810</u>	<u>\$ 5,745,221</u>	<u>\$ (59,589)</u>

**Custodial Credit Risk-Deposits:** Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Authority does not have a deposit policy for custodial credit risk. As of June 30, 2024, none of the Authority's bank balances were exposed to custodial credit risk as documented above.

**Credit Risk-Investments:** The Authority has split its investments between the State Treasurer's investment pool and Contango Capital Advisors, Inc. The State Treasurer's investment pool is unrated. The Authority has adopted an investment policy for its investments held outside of the State Treasurer's investment pool. That policy states that the entire portfolio will have a minimum average rating of A3/A-/A-, as established by either Moody's, Fitch or Standard & Poor's.

**Interest Rate Risk-Investments:** The Authority in practice has limited its investments to the State Treasurer's investment pool which allows withdrawal on request. This year, the Authority adopted an investment policy with the transfer of a portion of their investments to Contango Capital Advisors, Inc. This policy requires Contango to maintain a money market sweep or cash equivalent amount of approximately \$10,000 for immediate withdrawal requirements.

# Winnemucca Convention & Visitors Authority

## NOTES TO FINANCIAL STATEMENTS

June 30, 2024

### NOTE C - RECEIVABLES

Room taxes receivable represents those taxes collected by licensees prior to July 1 each year and remitted to the Winnemucca Convention & Visitors Authority subsequent to June 30 each year.

The other receivables are as follows:

Convention Center receivables	\$	3,847
Interest and penalties receivable		<u>12,123</u>
Total other receivables	\$	<u><u>15,970</u></u>

### NOTE D - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024, is summarized as follows:

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
<u>Government activities</u>				
Capital assets being depreciated				
Furniture & equipment	\$ 4,663,832	\$ 233,444	\$ -	\$ 4,897,276
Less accumulated depreciation for:				
Furniture & equipment	(2,222,177)	(250,304)	-	(2,472,481)
Capital assets not being depreciated				
Land	580,101			580,101
Construction in Process	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Government activities capital assets - net	<u>\$ 3,021,756</u>	<u>\$ (16,860)</u>	<u>\$ -</u>	<u>\$ 3,004,896</u>
Depreciation expenses was charged to functions as follows:				
General government				<u>\$ 250,304</u>

### NOTE E – LEASE AND SUBSCRIPTION ACTIVITIES

The Authority entered into a three-year lease agreement, commencing December 1, 2022, for billboard advertising space for \$349 per month. The lease also provides for advertising coy charges which vary according to change requests in addition to the monthly fee. With the adoption of GASBS 87, the Authority has recorded a lease liability and related right to use asset for the term of the lease.

# Winnemucca Convention & Visitors Authority

## NOTES TO FINANCIAL STATEMENTS

June 30, 2024

### NOTE E – LEASE AND SUBSCRIPTION ACTIVITIES – CONTINUED

In addition, the Authority entered into a three-year subscription agreement, commencing April 22, 2022, for the use of cloud-based event database software for \$550 per month. With the adoption of GASBS 96, the Authority has recorded a subscription liability and related subscription asset for the term of the arrangement.

Expense recorded under the billboard lease for the year ended June 30, 2024, consisted of interest expense of \$36 and amortization expense of \$4,134. Expense recorded under the subscription agreement for the year ended June 30, 2024, consisted of interest expense of \$76 and amortization expense of \$7,728.

The lease and subscription assets consist of the following as of June 30, 2024:

	Balance June 30, 2023	Additions or Transfers in	Deletions or Transfers out	Balance June 30, 2024
Lease assets, billboard	\$ 23,183	\$ -	\$ (2,744)	\$ 20,439
Subscription assets, software	12,401	-	-	12,401
Sub total	\$ 35,584	\$ -	\$ (2,744)	\$ 32,840
Less accumulated amortization	(16,205)	(11,861)	-	(28,066)
Total right to use assets	<u>\$ 19,379</u>	<u>\$ (11,861)</u>	<u>\$ (2,744)</u>	<u>\$ 4,774</u>

Minimum future lease and subscription payments under the non-cancelable agreements are required as follows:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 3,929	\$ 16	\$ 3,945
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029 and later	-	-	-
	<u>\$ 3,929</u>	<u>\$ 16</u>	<u>\$ 3,945</u>

Lease and subscription liability activity is as follows:

	Balance June 30, 2023	Additions (Reductions)	Balance June 30, 2024	Due within One year
Lease liability, billboard	\$ 5,893	\$ (4,152)	\$ 1,741	\$ 1,741
Subscription liability, software	11,455	(9,268)	2,188	2,188
Total liabilities	<u>\$ 17,348</u>	<u>\$ (13,420)</u>	<u>\$ 3,929</u>	<u>\$ 3,929</u>

## Winnemucca Convention & Visitors Authority

### NOTES TO FINANCIAL STATEMENTS

June 30, 2024

#### NOTE F - AVAILABLE BORROWING CAPACITY

The lawful debt limit for the Authority, as established by NRS 244A.655, is three percent of the total of the last assessed valuation of taxable property situated within Humboldt County. On June 30, 2024, total applicable debt of the Authority was \$0 and its legal borrowing capacity was \$1,237,371,105.

#### NOTE G - FUND EQUITY

Fund balance has been divided into two components: Assigned and Unassigned.

##### 1. Assigned Fund Balance

The reserved fund balance represents prior and current year commitments which the Authority legally appropriated from existing funds prior to June 30, 2024. This part of the reserved fund balances at June 30, 2024, consisted of the following:

Small Town Grants:	
Denio Junction	\$ 4,000
Soldier Meadows	4,000
McDermitt	(3,708)
Golconda	2,000
Jackson Mountain	2,000
Kings River	2,000
Orovada	4,000
Paradise Valley	4,000
Total Small Town Grants	<u>\$ 18,292</u>

##### 2. Unassigned Fund Balance

The remaining residual fund balance is unreserved.

#### NOTE H - RETIREMENT PLAN

##### Plan Description

Individuals working at the Winnemucca Convention & Visitors Authority are employed by Humboldt County. Humboldt County contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement System of Nevada. PERS provides retirement, disability, and death benefits to long-term public employees. The authority to establish and amend benefit provisions is retained by the Nevada State Legislature with day-to-day operations governed by a seven member board authorized by Title 23, Chapter 286 of the Nevada Revised Statutes. The Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for PERS. That report may be obtained by writing to Public Employees Retirement System of Nevada, 693 West Nye Lane, Carson City, Nevada 89703-1599 or by calling 1-775-687-4200.

# Winnemucca Convention & Visitors Authority

## NOTES TO FINANCIAL STATEMENTS

June 30, 2024

### NOTE H - RETIREMENT PLAN - CONTINUED

#### Funding Policy

Member contribution rates are established by the Nevada State Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. Each employer has elected one of two contribution plans. One plan provides for matching employee and employer contributions, while the other plan provides for employer-pay contributions only. Statutory rates effective for 2023-2023 fiscal years are as follows:

	<u>Regular Members</u>	<u>Police &amp; Firemen</u>
Employer-Pay Plan	29.75%	44.00%

Humboldt County contributions on behalf of the Authority to PERS for the year ending June 30, 2024, 2023 and 2022 were \$159,893, \$104,741, and \$102,611 respectively, equal to the required contributions for the year.

### NOTE I – SHORT TERM LEASES

The Authority is obligated under certain leases accounted for as short leases for highway billboards and promotional advertising. Short term leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the Authority's capital assets.

The rental expense under short term leases was \$19,542 for the year ended June 30, 2024.

### NOTE J - RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries of employees; and natural disasters as are all entities.

The Authority has joined, under Humboldt County participation, together with similar public agencies (cities, counties and special districts) throughout the State of Nevada to create a pool under the Nevada Interlocal Cooperation Act. The Nevada Public Agency Insurance Pool (Pool) is a public entity risk pool currently operating as a common risk management and insurance program for its members.

The Authority pays an annual premium and specific deductibles, as necessary, to the Pool for its general insurance coverage. The Pool is considered a self-sustaining risk pool that will provide coverage for its members for up to \$100,000 per insured event. The Pool obtains independent coverage for insured events in excess of the \$100,000 limit.

The Authority has also joined, under Humboldt County participation, together with similar public agencies effective April 1, 1996, to create a pool under the Nevada Interlocal Cooperation Act. The Public Agency Compensation Trust (PACT) is an intergovernmental self-insured association for workers compensation insurance.

Winnemucca Convention & Visitors Authority

NOTES TO FINANCIAL STATEMENTS

June 30, 2024

NOTE J - RISK MANAGEMENT - CONTINUED

Premiums are paid based on payroll costs to the PACT. The PACT is considered a self-sustaining pool that will provide coverage for up to \$300,000 per insured event. The PACT obtains independent coverage for events in excess of the \$300,000 limit.

The Authority continues to carry commercial insurance for other risks of loss, including specific risks of loss not covered by the Pool (bonding and boiler coverage) and reimbursable costs for County employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE K - CHANGE IN ROOM TAX RATES AND COMMITMENT TO HUMBOLDT COUNTY COVERED EVENTS CENTER

Effective July 1, 2010, both the County of Humboldt and the City of Winnemucca increased the room tax rates by an additional 2%. The new room tax rate is 12% where the previous tax rate had been 10%. The Winnemucca Convention & Visitors Authority, in conjunction with the room tax increase, was instructed by the City and County to forward to Humboldt County 2% or one/sixth of the monthly tax collections.

NOTE J – PRIOR PERIOD ADJUSTMENT

During the audit of the fiscal year ended June 30, 2024, several stale dated checks that related to fiscal years prior to the fiscal year ended June 30, 2023, totaling \$6,743 were noted. A prior period adjustment was recorded and in accordance with generally accepted accounting standards, the earliest period presented was restated. This adjustment had the effect of increasing the net position at June 30, 2022 by \$6,743, and the ending net position at June 30, 2023, by the same amount. This restatement is reflected in the Statement of Revenue and Expenses and both the Balance Sheet and the Statement of Net Position.



## REQUIRED SUPPLEMENTARY INFORMATION

Winnemucca Convention & Visitors Authority

STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL FUND

For the year ended June 30, 2024

	BUDGETED AMOUNTS		Actual	Variance
	Original	Final		
REVENUES				
Taxes	\$ 2,600,000	\$ 2,900,000	\$ 3,130,564	\$ 230,564
Intergovernmental	-	-	-	-
Charges for services	230,000	210,000	253,664	43,664
Miscellaneous	(45,000)	(45,000)	447,642	492,642
Total Revenues	<u>2,785,000</u>	<u>3,065,000</u>	<u>3,831,870</u>	<u>766,870</u>
EXPENDITURES				
Administration	100,000	120,000	116,252	3,748
Culture and recreation	3,500,000	3,660,000	2,204,614	1,455,386
Intergovernmental	600,000	700,000	514,870	185,130
Contingency	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>70,000</u>
Total Expenditures	<u>4,270,000</u>	<u>4,550,000</u>	<u>2,835,736</u>	<u>1,714,264</u>
Excess (Deficiency) of Revenues over Expenditures	(1,485,000)	(1,485,000)	996,134	2,481,134
FUND BALANCE, June 30, 2023	<u>3,350,155</u>	<u>3,350,155</u>	<u>5,638,561</u>	<u>2,288,406</u>
FUND BALANCE, June 30, 2024	<u>\$ 1,865,155</u>	<u>\$ 1,865,155</u>	<u>\$ 6,634,695</u>	<u>\$ 4,769,540</u>

## SUPPLEMENTARY INFORMATION

Winnemucca Convention & Visitors Authority

SCHEDULE OF REVENUES AND EXPENDITURES  
GENERAL FUND

For the year ended June 30, 2024

(With comparative totals for the year ended June 30, 2023)

(Page 1 of 3)

	2024	2023
REVENUES		
Room tax	\$ 2,967,513	\$ 3,165,156
Room tax, tourism	163,051	173,910
Economic development	4,000	-
Convention Center	252,848	166,051
Earnings on investments	291,802	42,773
Penalty Income	816	4,783
Reimbursements from projects	111,988	80,149
Runamucca	39,852	73,775
Total Revenues	3,831,870	3,706,597
EXPENDITURES		
Administration:		
Administrator's fees	53,592	30,053
Legal and auditing	59,990	45,608
Postage and supplies	2,670	2,527
Miscellaneous	-	-
Total Administration	116,252	78,188
Culture and Recreation:		
Projects:		
Billboard signs and public relations	19,919	22,098
Nevada Reined - Various Events	-	55,000
Snake River Paint Horse Club	-	-
High School Rodeo	13,700	9,000
NV High School Rodeo Finals	22,000	17,000
Nevada Muleys	1,200	700
Humboldt Co. Shooting Range	17,473	1,510
WRRRA Various Projects	-	10,000
High School Wrestling	-	21,700
WEC Various Projects	49,995	57,065
Silver State International	27,320	26,921
44 Hour Softball Tournament	-	-
ACTRA Roping	-	6,400
City of Winnemucca	-	10,000
High Desert Challenge	5,400	3,000



Winnemucca Convention & Visitors Authority

SCHEDULE OF REVENUES AND EXPENDITURES  
GENERAL FUND

For the year ended June 30, 2024

(With comparative totals for the year ended June 30, 2023)

(Page 2 of 3)

	2024	2023
RV Rally	-	-
NV Quarter Horse Assn Horse Show	10,400	10,400
WSRRA Ranch	25,000	25,000
Winnemucca Balloon Race	4,500	2,000
Chamber of Commerce	17,500	15,000
Cow Country Classic	-	(5,000)
Superior Livestock	27,012	22,136
NTR Team Roping	8,200	1,200
TRI County Fair	1,250	10,000
Winnemucca MX	5,000	11,000
Underground Mine Rescue Camp	12,533	13,272
Winnemucca Trap Club	16,000	10,000
Labor Day Rodeo	15,000	15,000
Archery Tournament	3,600	3,000
High School Basketball Tournaments	-	(2,300)
Koyote Krusers	1,200	1,500
LHS Drug Free Graduation	3,950	3,950
WBRA Spring Barrel Race	32,550	45,300
Boys & Girls Club of Winnemucca	7,000	7,000
Runnamucca	111,646	77,643
Nevada Little League, District #3	-	15,000
Championship Rugby League, LLC	-	40,000
Winemucca Golf Course Mens Club	-	-
Northern Nevada Reptile Show	(2,000)	2,000
Winnemucca Little League	-	5,000
Nevada 4H Expo	-	-
Souza's Bucking Bulls	-	-
Winnemucca Ladies Golf Club	5,000	4,920
Winnemucca Youth Football League	-	10,000
Winnemucca Main Street	-	2,700
No. Central NV Historical Society	-	2,500
New Year's Xtreme Broncs	30,000	20,000
Winnemucca Archer's Club	-	3,000
Berry;s Area 1 Championships	25,000	6,000
McDermitt Rodeo Board	5,000	5,000
Nevada Safety Olympiad	45,336	3,913
Total Projects	567,684	626,528

Winnemucca Convention & Visitors Authority

SCHEDULE OF REVENUES AND EXPENDITURES  
GENERAL FUND

For the year ended June30, 2024

(With comparative totals for the year ended June 30, 2023)

(Page 3 of 3)

	<u>2024</u>	<u>2023</u>
Small Town Grants:		
McDermitt Community	\$ -	\$ -
Denio Community	-	3,981
Paradise Valley Community	-	-
Total Small Grants	<u>-</u>	<u>3,981</u>
Convention Center		
Contract services	590,206	613,710
Services and supplies	583,408	652,400
Capital outlay:		
Purchase of assets	<u>463,316</u>	<u>378,770</u>
Total Convention Center	<u>1,636,930</u>	<u>1,644,880</u>
Total Culture and Recreation	<u>2,204,614</u>	<u>2,275,389</u>
Intergovernmental		
Contributions to other governments	<u>514,870</u>	<u>556,357</u>
Total Intergovernmental	<u>514,870</u>	<u>556,357</u>
Total Expenditures	<u>2,835,736</u>	<u>2,909,934</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 996,134</u>	<u>\$ 796,663</u>

Winnemucca Convention & Visitors Authority

SCHEDULE OF FUND REQUIREMENTS SUBJECT TO THE PROVISIONS OF NRS 354.624(1)

Year ended June 30, 2024

<u>Fund</u>	<u>Fund use in accordance to NRS 354-624(4)</u>	<u>Fund in accordance with generally accepted accounting procedures</u>	<u>Fund reserve limited to an amount reasonable and necessary to carry out its purpose*</u>	<u>Sources of Revenue Available</u>	<u>Statutory and Regulatory Requirements</u>	<u>Fund Balance/Retained Earnings</u>
<b><u>Fiduciary Funds</u></b>						
Agency Fund	Yes	Yes	Yes	3/8th of 1% room tax	NRS 244.3354	\$ -

\* Based on fiscal year ending June 30, 2024 expenditures

Winnemucca Convention & Visitors Authority

STATEMENT OF REQUIREMENTS SUBJECT TO THE PROVISIONS  
OF NRS 354.6107 THROUGH NRS 354.6113 AND NRS 354.598155

Year ended June 30, 2024

	<u>Current Year Projects</u>	<u>Subsequent Year Revenue</u>	<u>Subsequent Year Projects</u>	<u>Planned Accumulation</u>
<u>NRS 354.6107 Fund for Extraordinary Maintenance, Repair or Improvement of Capital Projects</u>	N/A	N/A	N/A	N/A
<u>NRS 354.611 Fund for Extraordinary Maintenance, Repair or Improvement of Local Government Facilities</u>	N/A	N/A	N/A	N/A
<u>NRS 354.6113 Fund for Construction of Capital Projects</u>	N/A	N/A	N/A	N/A
<u>NRS 354.598155 Fund Special Ad Valorem Capital Projects</u>	N/A	N/A	N/A	N/A

## COMPLIANCE SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND  
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of the  
Winnemucca Convention and Visitors Authority

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winnemucca Convention and Visitors Authority as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Winnemucca Convention and Visitors Authority's basic financial statements and have issued our report thereon dated March 11, 2025.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Winnemucca Convention and Visitors Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Winnemucca Convention and Visitors Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected in a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Winnemucca Convention and Visitors Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carson City, Nevada  
March 11, 2025

## AUDITOR'S COMMENTS

To the Board of Directors of the  
Winnemucca Convention and Visitors Authority

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winnemucca Convention and Visitors Authority for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 24, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Matters

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Winnemucca Convention and Visitors Authority are described in Note A to the financial statements. GASB Statement No. 87, *Leases (GASBS 87)* and GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (GASBS 96)* was adopted during the fiscal year ended June 30, 2024. We noted no transactions entered into by the Winnemucca convention and Visitors Authority during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statement was management's determination of useful lives of depreciable assets and appropriate methods of allocating those costs to future periods. Management's estimate of the useful lives and of depreciable assets and depreciation methods employed, is based upon generally accepted accounting principles and knowledge based upon historic information. We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material misstatement was detected as a result of audit procedures were corrected by management:

1. Adjust room tax receivables in the amount of \$27,403

The total net income effect of all adjustments proposed to and corrected by management was to decrease net income by \$133,345.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated March 11, 2025.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Winnemucca Convention and Visitors Authority's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Winnemucca Convention and Visitors Authority's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to the Management Discussion and Analysis and the Statements of Revenues, Expenditures and Changes in Fund Balances – General Fund, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RIS and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Schedule of Revenues and Expenditures, General Fund, the Schedule of Fund Requirements Subject to the Provisions of NRS 354.624(1), and the Statement of Requirements Subject to the Provisions of NRS 354.6107 through NRS 354.6113 and NRS 354.598155, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

As required by generally accepted auditing standards and the terms of our engagement, in planning and performing our audit, we considered the internal control solely to determine the auditing procedures to be employed for the purpose of enabling us to express our opinion on the financial statements and not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Therefore, we express no opinion or other form of assurance thereon.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or



detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. Our report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated December 30, 2024, noted no significant deficiencies or material weaknesses.

However, we did note an area of weakness that we feel is significant enough to warrant communication with those members of governance of the Authority. During the course of the audit we noted several deposits that had been recorded twice and remained outstanding on the operating account reconciliation as of June 30, 2024. The amount of duplicate deposits overstated the checking account balance by \$87,432. Discussion with the Administrator indicated that the new bookkeeper had not fully understood the deposit procedures established by the Authority, resulting in the duplication of deposits. These duplicate deposits also resulted in overstating income by \$87,432. The bank reconciliation process should have resulted in the investigation and correction of these duplicate deposits in a more timely manner. Further discussion with the Administrator indicated that the bookkeeper has been made aware of the errors and has been shown the proper procedures regarding the recording of deposits. It is our recommendation that someone other than the bookkeeper either perform the bank reconciliation procedures or reviews the reconciliations each month. All outstanding amounts should be researched and corrected if necessary.

#### Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Winnemucca Convention and Visitors Authority and is not intended to be, and should not be, used by anyone other than those specified parties.

Carson City, Nevada  
March 11, 2025



STATE OF NEVADA  
DEPARTMENT OF TAXATION

MAIN OFFICE  
3850 Arrowhead Drive  
Carson City, Nevada 89706

JOE LOMBARDO  
*Governor*

GEORGE KELESIS  
*Chair, Nevada Tax Commission*

SHELLIE HUGHES  
*Executive Director*

March 28, 2025

Mr. Kendall Swensen, Board Administrator  
Winnemucca Convention & Visitors Authority  
50 West Winnemucca Blvd.  
Winnemucca, Nevada 89445

Re: Annual Audit Report – Fiscal Year 2024

Dear Mr. Swensen:

Pursuant to NRS 354.6245, the Department of Taxation is charged with the review of all annual audits to determine their compliance with statutes and/or regulations. The Department must also identify all violations of statute and/or regulations reported therein.

The Department has completed its review of your audit report, and NO violations of statute and/or regulations were noted. It's been noted that there was not a timely second extension requested by the Local Government; therefore, violating the statutory provisions required by NRS 354.624 and NRS 354.6241.

If you have any questions, please feel free to give me a call at (775) 684-2077. My e-mail address is [kgransbery@tax.state.nv.us](mailto:kgransbery@tax.state.nv.us)

Sincerely,

A handwritten signature in blue ink that reads "Keri Gransbery".

Keri Gransbery, Budget Analyst  
Local Government Finance  
Department of Taxation

cc: Vanessa L. Davis, CPA CGMA

# **RENO/SPARKS CONVENTION & VISITORS AUTHORITY**



P.O. Box 837  
Reno, NV 89504 USA  
t: 775.827.7600

November 26, 2024

Kellie J. Grahmann  
Local Government & Finance  
Nevada Department of Taxation  
1550 E. College Parkway, Suite 115  
Carson City, NV 89706

Dear Kellie Grahmann:

The Reno-Sparks Convention & Visitors Authority (RSCVA) is formally submitting a request for extension for our Annual Comprehensive Financial Report and related external audit, performed by Moss Adams LLP, for the fiscal year ended June 30, 2024, in accordance with the provisions of NAC 354.735.

We would like to request an extension of our deadline from December 2, 2024, to January 30, 2025.

We are unable to issue our financial report timely due to extenuating circumstances, which include:

- The unexpected retirement of our Accounting Manager, whose dramatically declining work performance delayed the year-end close (additional details can be provided upon request).
- The Vice President of Finance has been providing care for her mother, who has been completely immobile since September 2024 and is awaiting surgery to regain mobility (details and supporting records can be provided upon request)
- The Vice President of Finance has faced significant health challenges over the past several months, which, although improving, have had lasting effects (details and supporting records can be provided upon request).

We've spent extensive time planning for and providing due care towards year-end close and the external audit, however, these circumstances are out of our control.

We appreciate your consideration of our extension request. Please contact me directly if you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Courtney Jaeger". The signature is written in a cursive, flowing style.

Courtney Jaeger, CPA  
Vice President of Finance  
775.750.4678

Reno-Sparks Convention & Visitors Authority



STATE OF NEVADA  
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>  
Call Center: (866) 962-3707

LAS VEGAS OFFICE  
700 E. Warm Springs Rd, Suite 200  
Las Vegas, Nevada 89119  
Phone (702) 486-2300  
Fax (702) 486-2373

JOE LOMBARDO  
*Governor*  
GEORGE KELESIS  
*Chair, Nevada Tax Commission*  
SHELLIE HUGHES  
*Executive Director*

CARSON CITY OFFICE  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, Nevada 89706  
Phone: (775) 684-2000  
Fax: (775) 684-2020

RENO OFFICE  
4600 Kietzke Lane, Suite L235  
Reno, NV 89502  
Phone: (775) 687-9999  
Fax: (775) 688-1303

December 9, 2024

Reno-Sparks Convention & Visitors Authority  
Courtney Jaeger, CPA  
P.O. Box 837  
Reno, NV 89504

Re: Request for Extension on Annual Audit Report

Dear Ms. Jaeger:

The Department of Taxation is in receipt of your request for an extension, of the filing requirements for the annual audit report. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated November 26, 2024, and the Department's policy on granting extensions, Reno-Sparks Convention & Visitors Authority is hereby granted an extension of until December 31, 2024, for the submission to its governing body the audit report for the fiscal year ending June 30, 2024.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than January 31, 2025.

If you should have any questions, do not hesitate to call me at (775) 684-2065. My e-mail address is [Kgrahmann@tax.state.nv.us](mailto:Kgrahmann@tax.state.nv.us).

Sincerely,

A handwritten signature in blue ink that reads "Kellie Grahmann".

Kellie Grahmann, Budget Analyst  
Local Government Finance



January 30, 2025

Kellie J. Grahmann - Local Government & Finance  
Nevada Department of Taxation  
1550 E. College Parkway, Suite 115  
Carson City, NV 89706

Dear Kellie Grahmann:

The Reno-Sparks Convention & Visitors Authority (RSCVA) is formally submitting a request for extension for our Annual Comprehensive Financial Report and related external audit, performed by Moss Adams LLP, for the fiscal year ended June 30, 2024, in accordance with the provisions of NAC 354.735.

We would like to request an extension of our deadline from December 2, 2024, to March 31, 2024.

We are unable to issue our financial report timely due to extenuating circumstances, which include:

- The Human Resources Manager was suspended and subsequently resigned due to inappropriate and dishonest conduct. (details and supporting records can be provided upon request). The Human Resources Manager did not complete the employee census as required, and was dishonest about the status of the census, which has led to the delay of the issuance of the required OPEB Actuarial Valuation.
  - Our actuary is currently preparing our required valuation. We are also pleased to report that we have hired a Director of Human Resources and created the position of Employee Engagement Manager to prevent similar issues from occurring in the future.
- The unexpected retirement of our Accounting Manager, following a significant decline in work performance, caused delays in the year-end close process (additional details and supporting records can be provided upon request). The Vice President of Finance has assumed the majority of these duties while we recruit for the vacant position.
  - Despite these challenges, our audit has progressed successfully, with no findings or recommendations to date.

- The Vice President of Finance has been providing care for her mother, who has been immobile since September 2024 and is undergoing a long rehabilitation following surgery in December 2024 (details and supporting records can be provided upon request).
- The Vice President of Finance faced significant health challenges over the past several months which, although improving, have had lasting effects (details and supporting records can be provided upon request).

Despite these challenges, we have dedicated significant time and effort to year-end close and the external audit. Accuracy and compliance remain our top priorities, but these extenuating circumstances have necessitated additional time to ensure an accurate financial report.

We appreciate your consideration of our extension request. Please contact me directly with any questions or if additional information is required.

Sincerely,



Courtney Jaeger, CPA  
Vice President of Finance  
775.750.4678



RECEIVED

April 8, 2025  
STATE OF NEVADA  
DEPARTMENT OF TAXATION

P.O. Box 837  
Reno, NV 89504 USA  
t: 775.827.7600

Kellie J. Grahmann - Local Government & Finance  
Nevada Department of Taxation  
1550 E. College Parkway, Suite 115  
Carson City, NV 89706

Dear Kellie Grahmann:

The Reno-Sparks Convention & Visitors Authority (RSCVA) is formally submitting a request for extension for our Annual Comprehensive Financial Report and related external audit, performed by Moss Adams LLP, for the fiscal year ended June 30, 2024, in accordance with the provisions of NAC 354.735.

We respectfully request an extension of our deadline to June 25, 2025, based on our prior conversations with you.

As previously discussed, we are unable to issue our financial report timely due to extenuating circumstances, which include:

- The Human Resources Manager was suspended and subsequently resigned due to inappropriate and dishonest conduct. (details and supporting records can be provided upon request). The individual failed to complete the required employee census and misrepresented its status, leading to delays in obtaining the OPEB Actuarial Valuation. Actuarial firms have limited availability and operate on long lead times, as do public accounting firm, so missing the scheduled windows with both providers has caused delays.
  - Our actuary is currently preparing our required valuation. We are also proud to report that we have hired a Director of Human Resources and created the position of Employee Engagement Manager to prevent similar issues from occurring in the future.
- The unexpected retirement of our Accounting Manager, following a significant decline in work performance, caused delays in the year-end close process (additional details and supporting records can be provided upon request). The Vice President of Finance has assumed the majority of these duties while we recruit for the vacant

position, frequently working 70+ hours per week.

- Despite these challenges, our audit has progressed successfully, with no findings or recommendations to date.
- The Vice President of Finance has been providing care for her mother, who has been immobile since September 2024 and is undergoing a long rehabilitation following major surgery in December 2024 (details and supporting records can be provided upon request).
- The Vice President of Finance faced significant health challenges over the past several months which, although improving, have had lasting effects (details and supporting records can be provided upon request).

Despite these challenges, we have continued to dedicate significant time and effort to completing year-end close and supporting the external audit. Accuracy and compliance remain our top priorities, and these circumstances have necessitated additional time to ensure a complete and accurate financial report.

We spoke with our Bond Advisor, who assured us that there will be no negative implications on our debt service disclosure requirements due to this delay in completing the ACFR. He also noted that several local governments in Nevada are experiencing similar timing issues, including the State of Nevada, which has not yet issued its FY 2023 ACFR. Based on those conversations, a completion date of June 30, 2025 or later for the RSCVA's FY 2024 ACFR is considered fully acceptable to bondholders. That is the date reflected in the attached extension letter. However, if that timeline changes for any reason, we will be sure to keep you informed.

Thank you again, and please contact me directly if additional information is required.

Sincerely,



Courtney Jaeger, CPA  
Vice President of Finance  
775.750.4678



Committee of Local Government Finance  
Nevada Department of Taxation  
9850 Double R Blvd  
Reno, Nevada 89511

Dear Nevada Department of Taxation and Committee of Local Government Finance,

The Reno-Sparks Convention & Visitors Authority (RSCVA) is formally requesting an extension for submission of our Annual Comprehensive Financial Report (ACFR) and related external audit, for the fiscal year ended June 30, 2024, in accordance with the provisions of NAC 354.735, which in part, states: *The reason the application is being made, including an explanation of why the statutory date for submission could not be met if due care and adequate planning were exercised by the local government and the auditor.*

We respectfully request an extension of our deadline to June 30, 2025, based on our prior conversations with the Nevada Department of Taxation.

We are unable to issue our financial report on time due to the following extenuating circumstances, which are in no way the result of a lack of due care or inadequate planning:

**Human Resources Disruption:**

The employee responsible for overseeing the completion of the OPEB Actuarial Valuation was suspended and subsequently resigned due to conduct in violation of the RSCVA's personnel policies. The conduct in question was detected through our internal control structure. Prior to the employee's departure, the employee was tasked with completing a required employee census and obtaining the RSCVA's OPEB Actuarial Valuation (the "Actuarial Valuation"). This task was part of the employee's regular assigned duties. The employee made misrepresentations during their time of employment regarding the status of the Actuarial Valuation. Upon the employee's departure, it was discovered that the necessary work and processing of the Actuarial Evaluation was never done. This directly caused delays in obtaining our Actuarial Valuation.

Upon discovery of the failure, the RSCVA acted quickly to obtain the necessary Actuarial Valuation. However, actuarial and public accounting firms operate on long lead times. Because of the missed window with both our actuary and auditor, we have experienced unavoidable delays.



Our actuary is currently preparing the required Actuarial Valuation and, per our most recent conversation, expects to have it completed during April 2025. Once received, we will coordinate with our contracted public accounting firm to schedule the remaining audit procedures. The RSCVA will request that these audit procedures be completed on an expedited basis in order to complete the ACFR as expeditiously as possible.

In response to the issues set forth herein, we have restructured our Human Resources Department and newly created the positions of Director of Human Resources and Employee Engagement Manager, to prevent similar issues from occurring in the future.

**Importantly, this delay has had no negative operational impacts on the RSCVA.**

Regarding budgetary impact, the Actuarial Valuation affects only the government-wide financial statements and does not impact fund-level statements. As such, we submitted our tentative budget to the Department of Taxation on time, and we will also submit our annual budget timely.

In addition, we consulted with our Bond Advisor, who confirmed that this delay will not negatively affect our debt service disclosure requirements whatsoever.

We were informed that this updated extension request letter was due to the Committee no later than April 16, 2025. Should any facts or circumstances outlined in this letter change between the time of submission and the Committee's meeting on April 29, 2025, we will promptly notify both the Committee and the Department of Taxation by way of supplement.

Thank you for your time and consideration. Please contact me directly if you need any additional information or documentation.

Sincerely,

A handwritten signature in black ink that reads "Courtney Jaeger". The script is cursive and fluid.

Courtney Jaeger, CPA  
Vice President of Finance  
Reno-Sparks Convention & Visitors Authority

# **AUDIT SUMMARIES 2015-2024**



NEVADA DEPARTMENT OF TAXATION  
Division of Local Government Services

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**LOCAL GOVERNMENT FINANCE**  
**AUDIT SUMMARIES**  
**2015-2024**

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Division of Local Government Services

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Audit Summaries

2015-2024

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Department of Taxation  
Division of Local Government Services  
1550 College Parkway, Suite 115  
Carson City, NV 89706  
Phone 775.684.2100 • Fax 775.684.2020

Prepared by the Staff of  
Local Government Finance Section, Division of Local Government Services

# 2015-2024 AUDIT SUMMARIES

## Section 1

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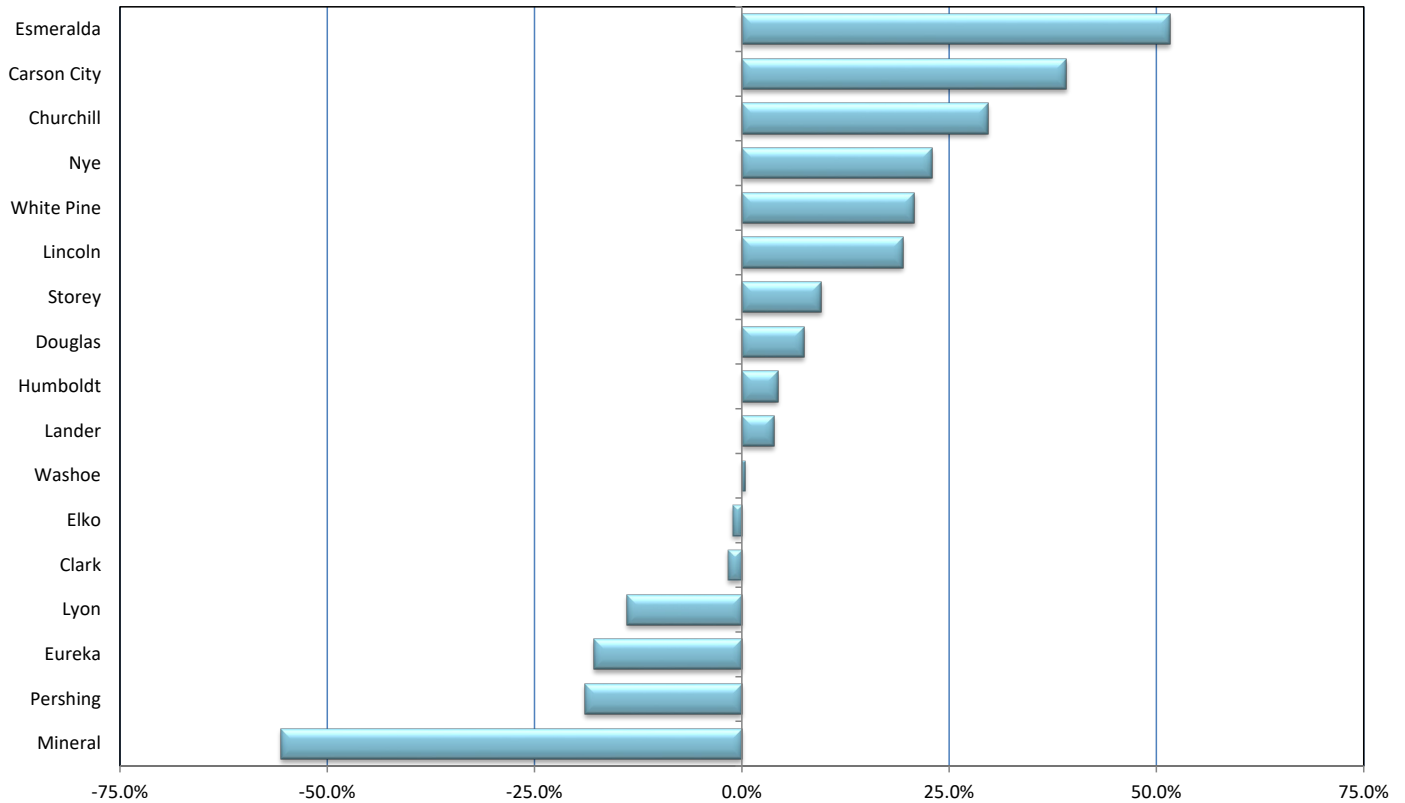
# REPORT SUMMARY

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## Percentage of Change in Ending Fund Balance Nevada Counties

FY 2021 to 2023

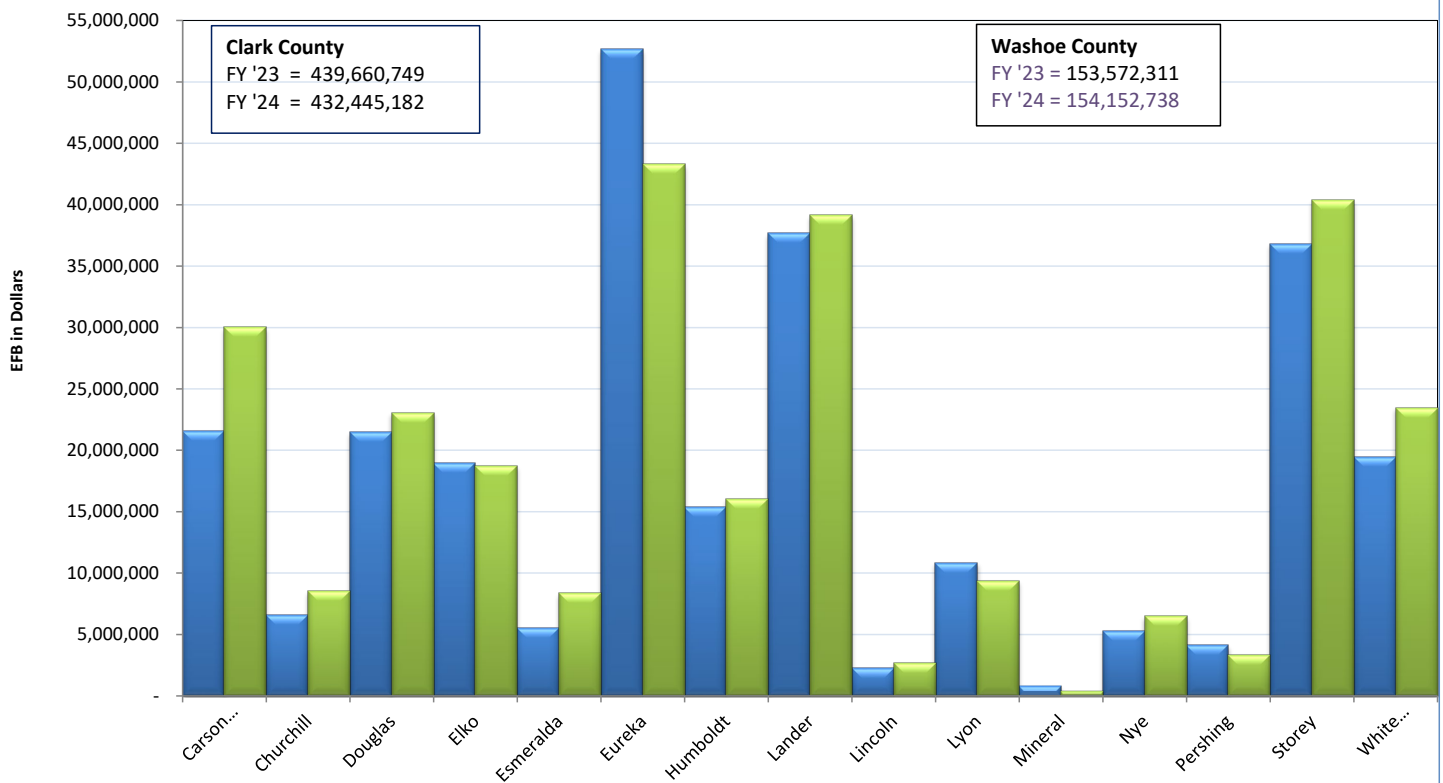
FY'23 - FY'24



## Ending Fund Balance in Dollars Nevada Counties

FY'23

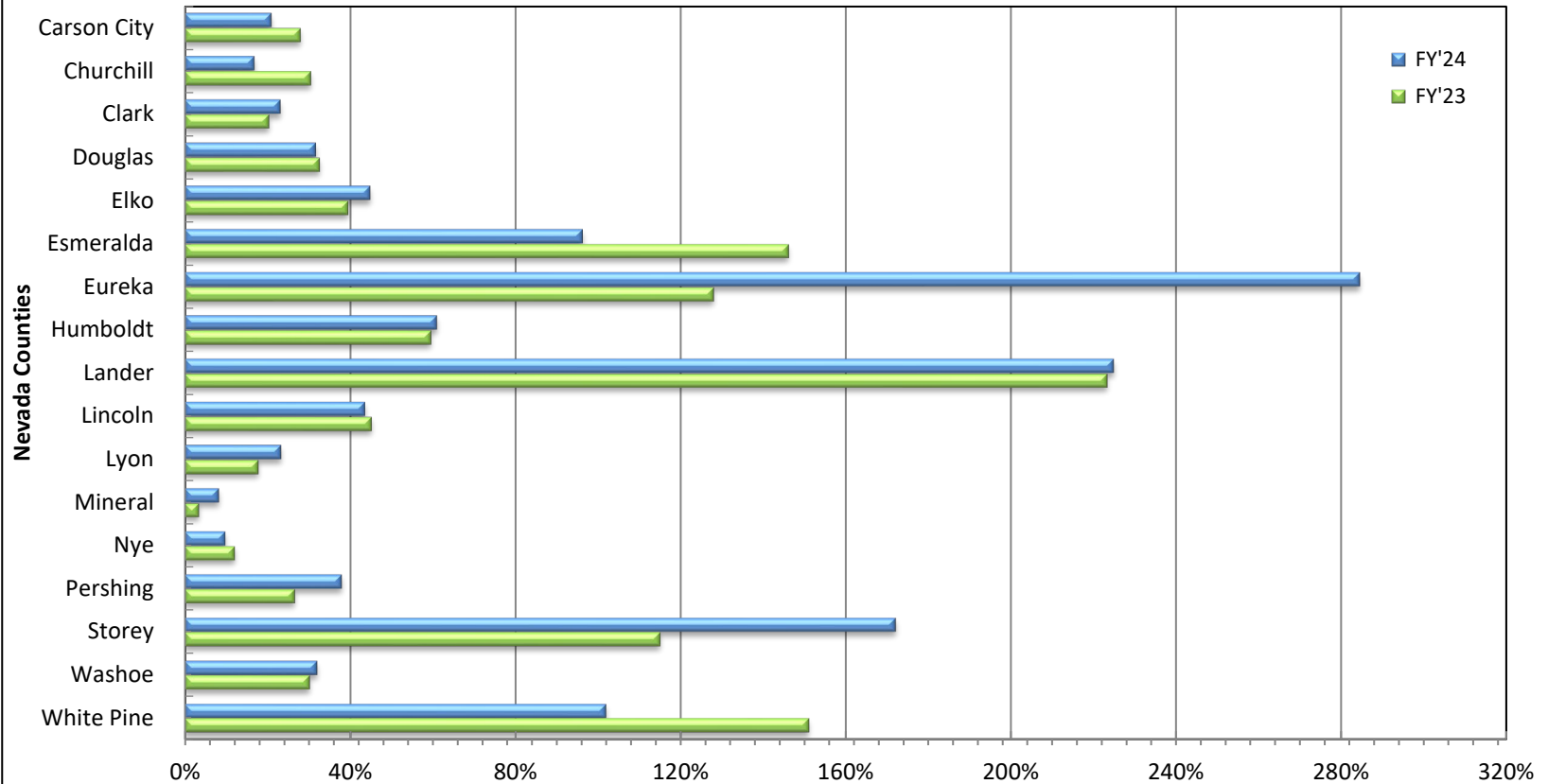
FY'24





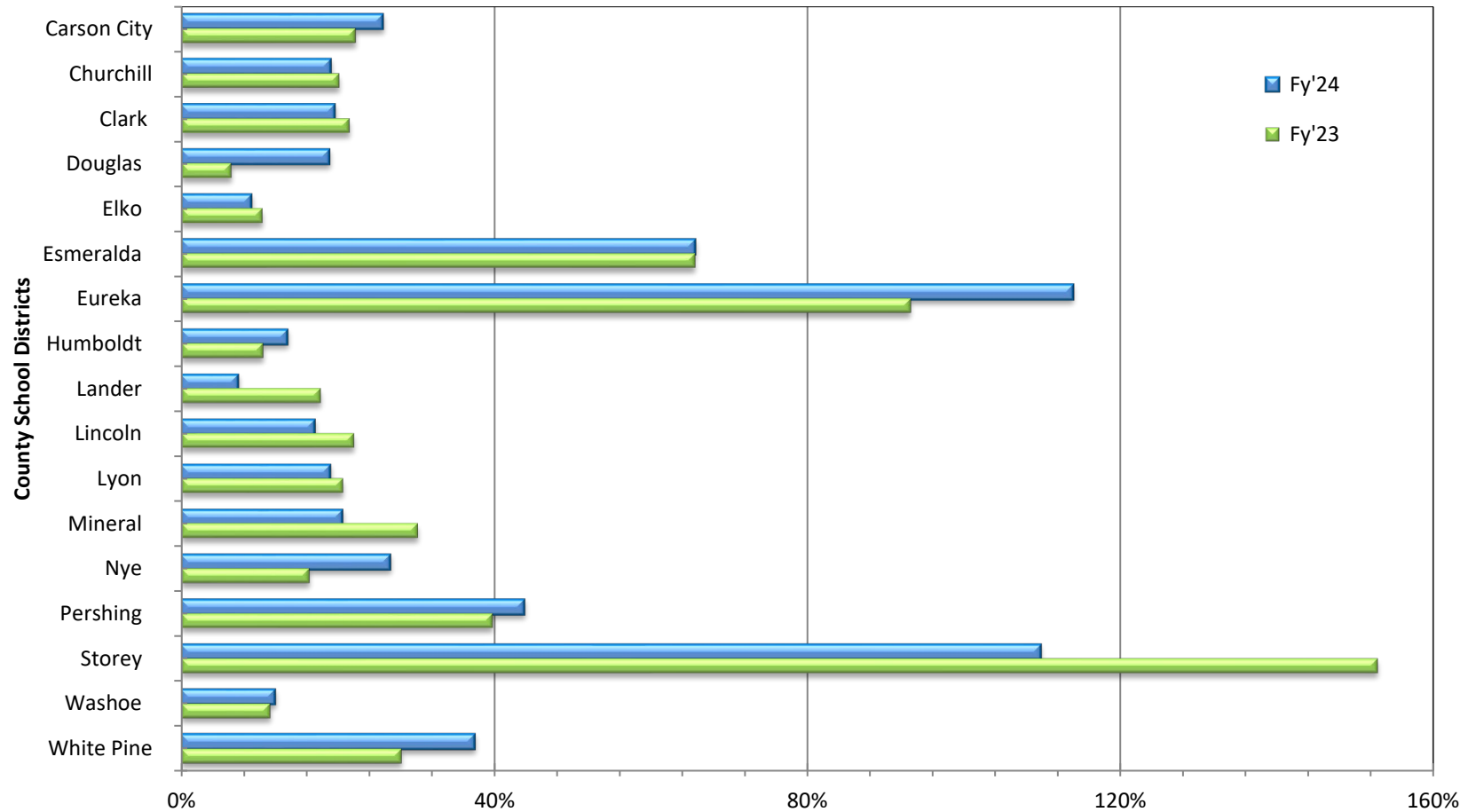
## Nevada Local Governments: Counties

Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited)  
at June 30, 2024



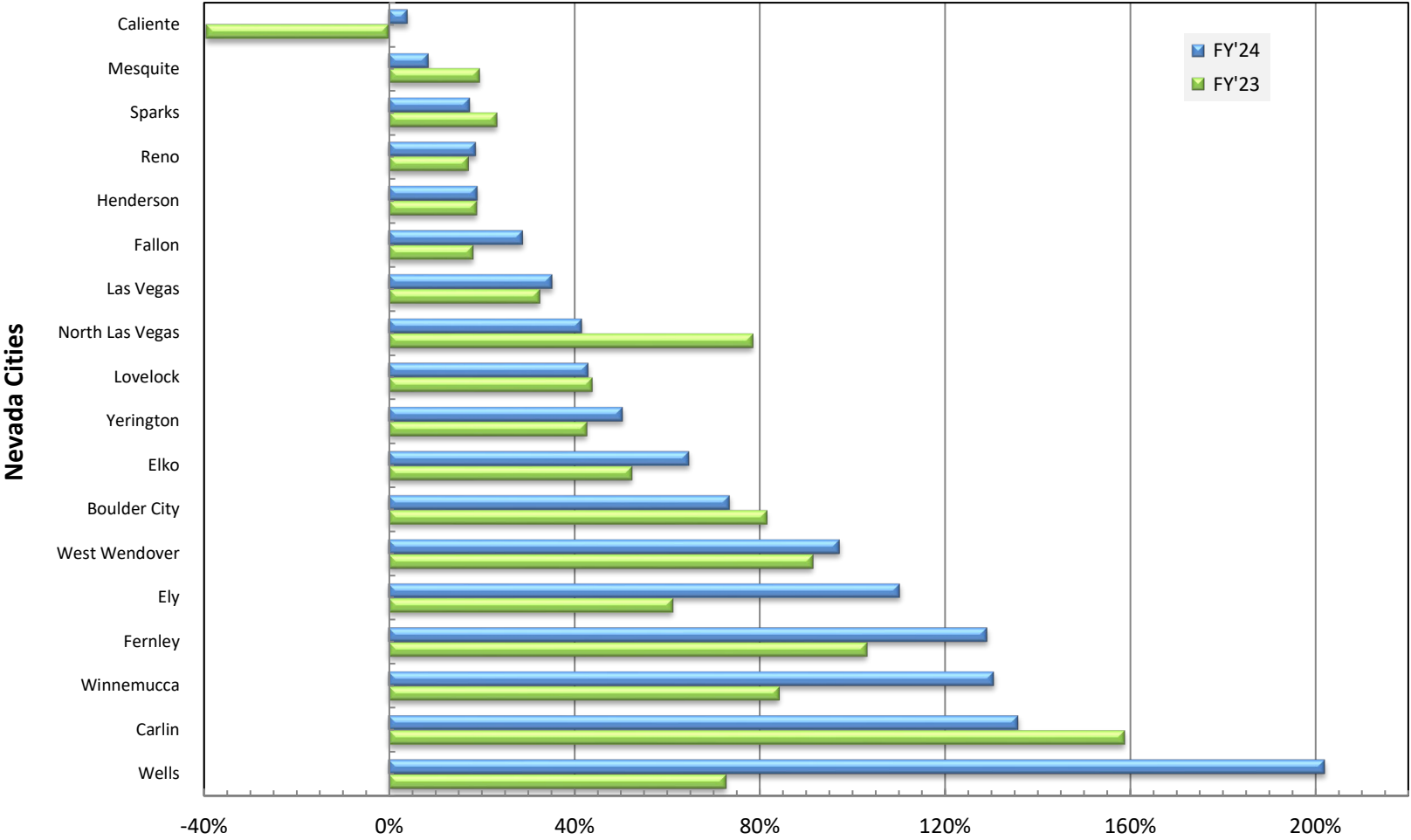
# Nevada Local Governments: **School District**

## Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited) at June 30, 2024



# Nevada Local Governments: Cities

Ending General Fund Balance as a Percentage of General Fund Expenditures (Audited)  
at June 30, 2024



# 2015-2024 AUDIT SUMMARIES

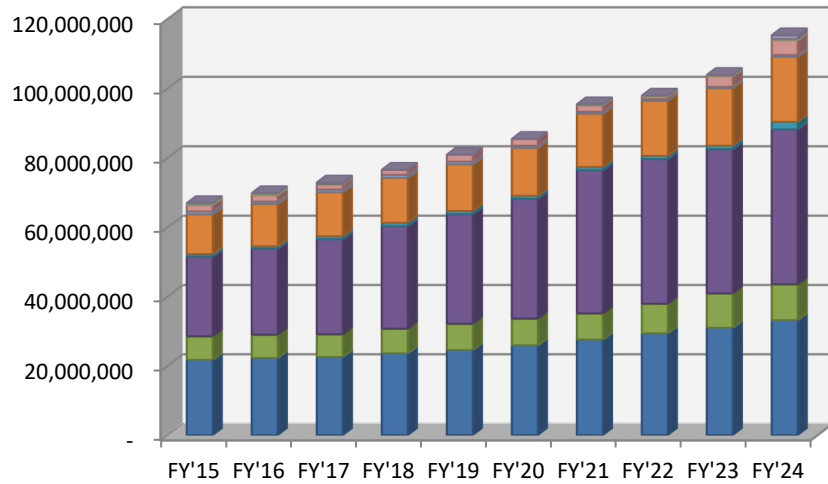
## Section 2

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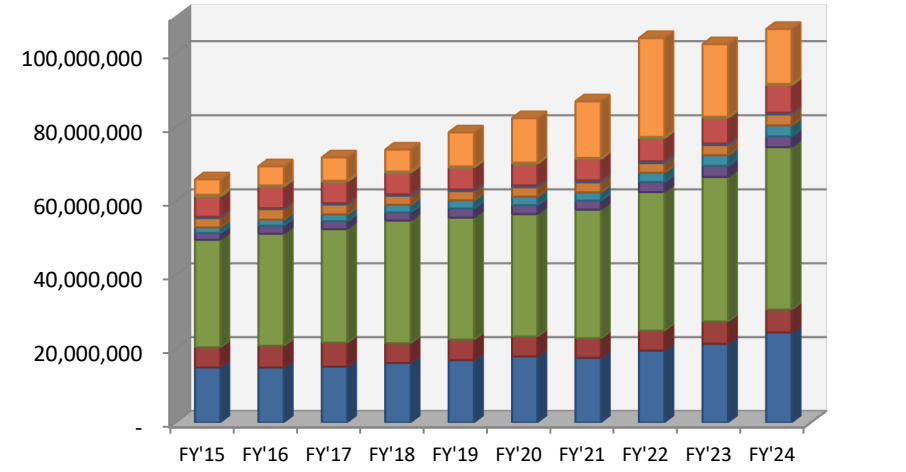
# COUNTIES

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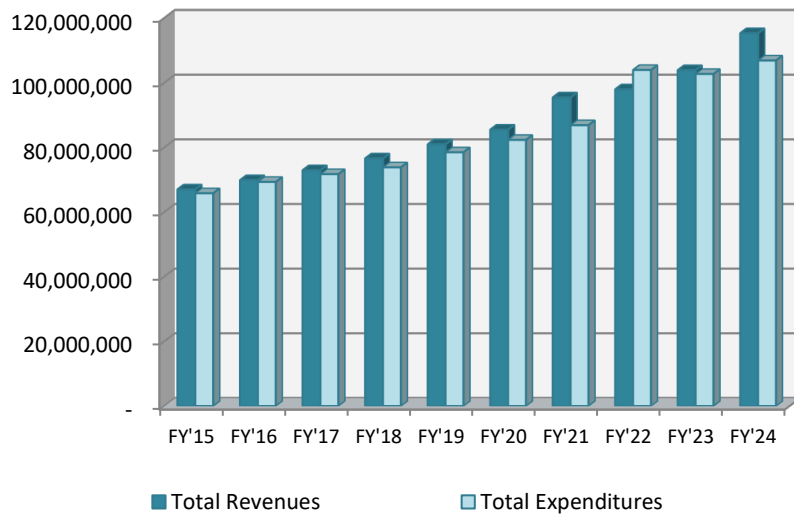
**Carson City  
Total Revenues**



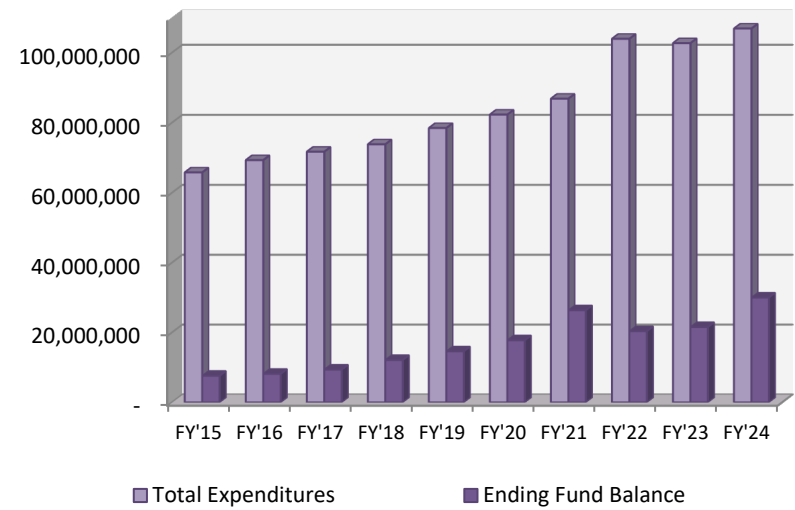
**Carson City  
Total Expenditures**



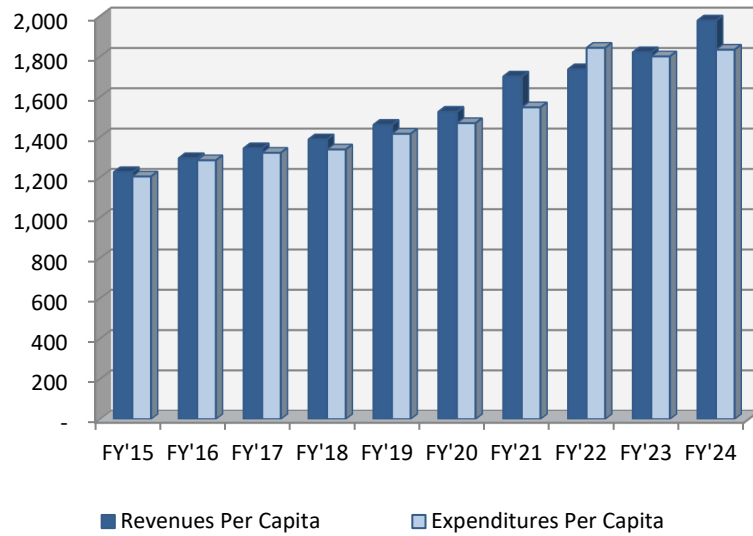
**Carson City  
Total Revenues and Expenditures**



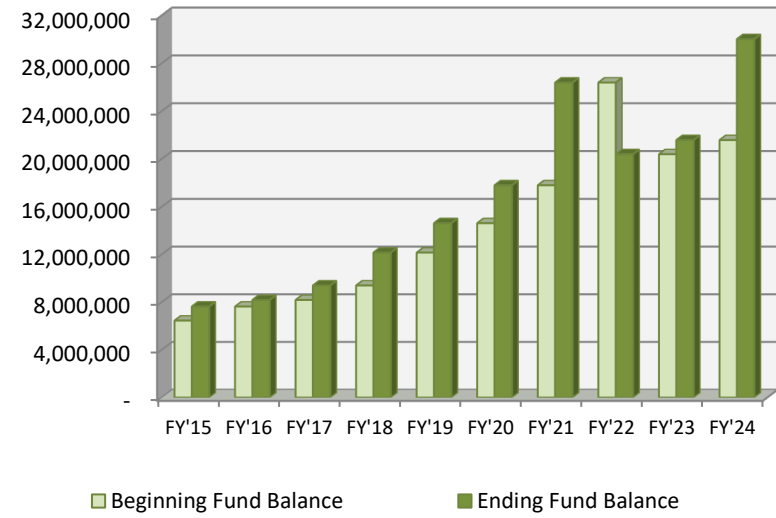
**Carson City  
Total Expenditures vs Fund Balance**



**Carson City  
Total Revenues and Expenditures Per Capita**

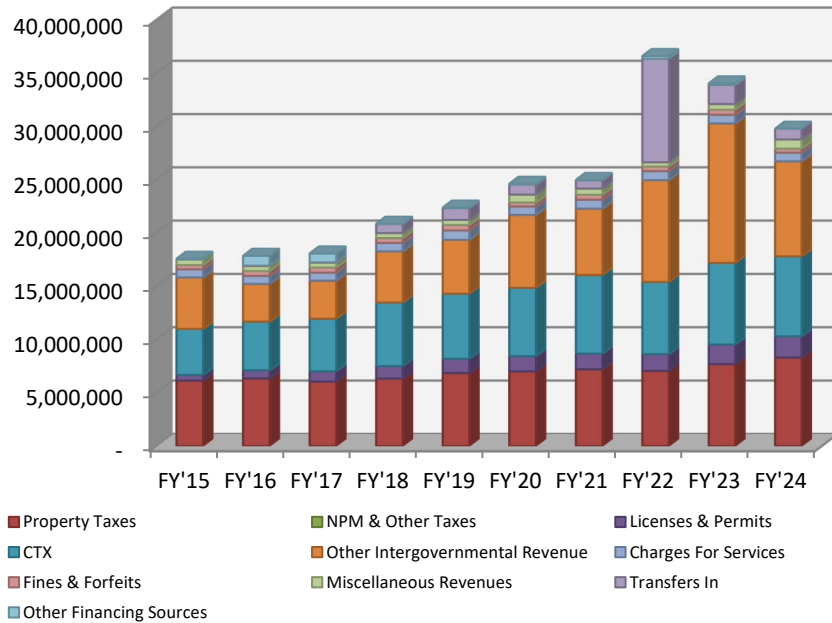


**Carson City  
Beginning and Ending Fund Balance**

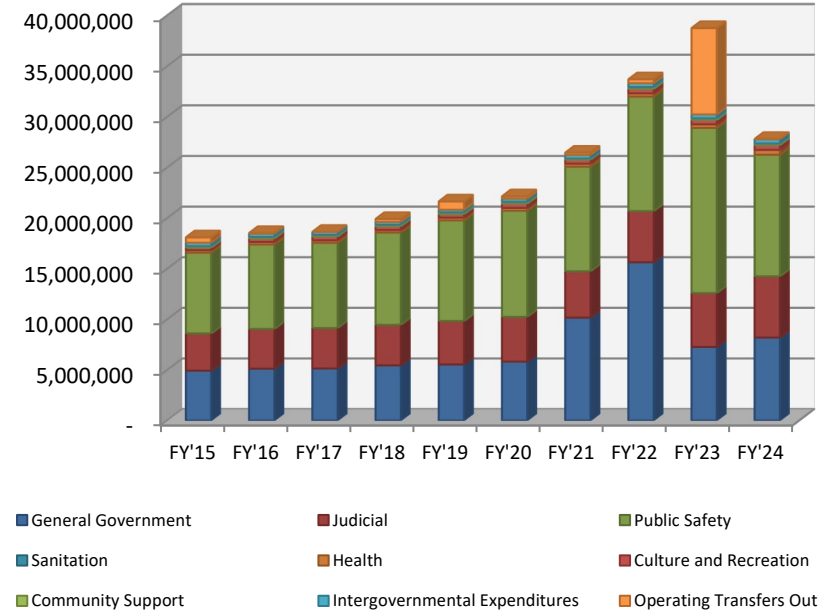




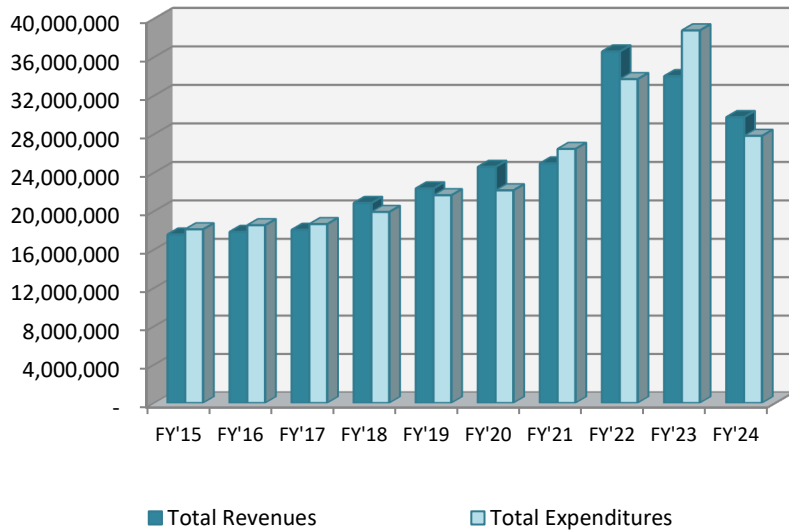
**Churchill County  
Total Revenues**



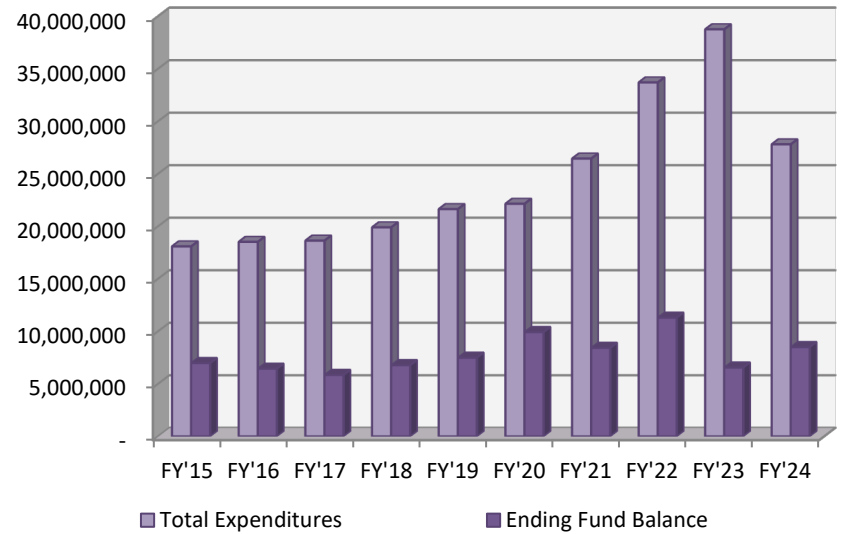
**Churchill County  
Total Expenditures**



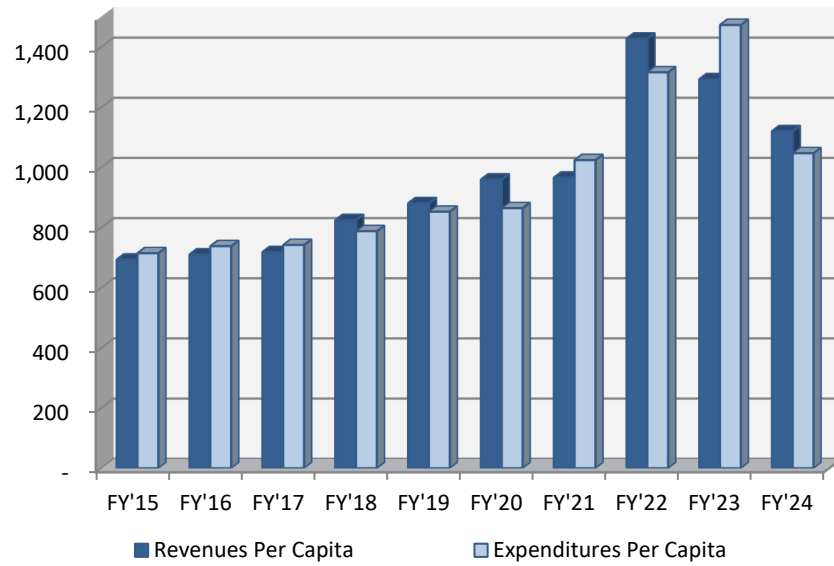
**Churchill County  
Total Revenues and Expenditures**



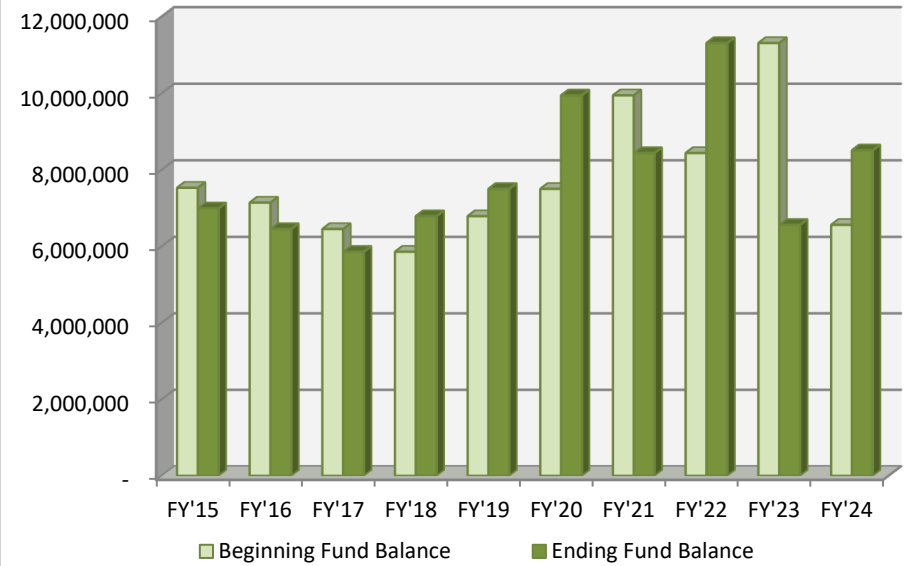
**Churchill County  
Total Expenditures vs Fund Balance**



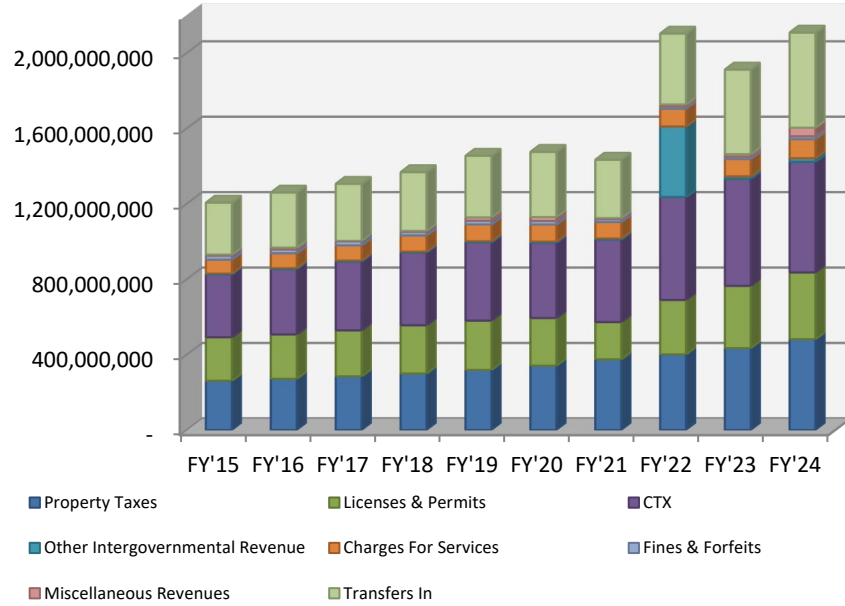
**Churchill County  
Total Revenues and Expenditures Per Capita**



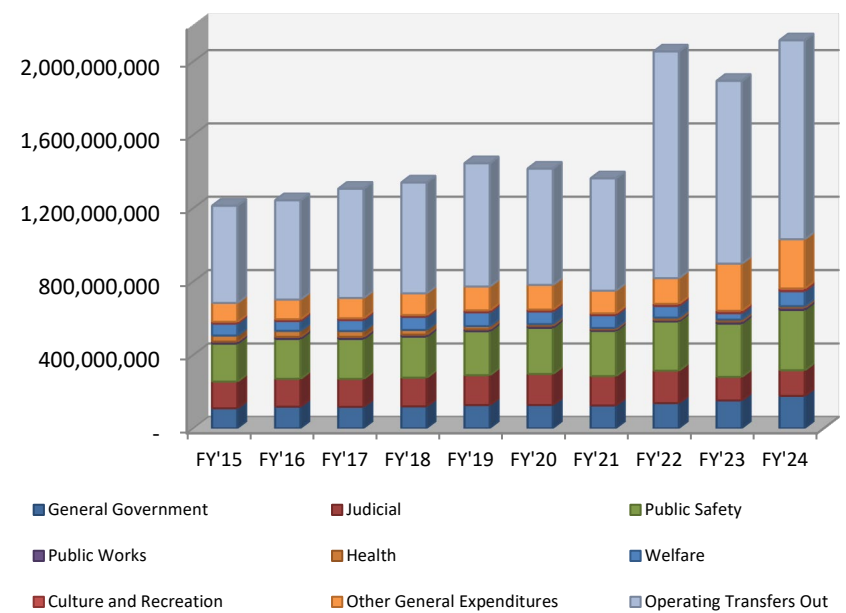
**Churchill County  
Beginning and Ending Fund Balance**



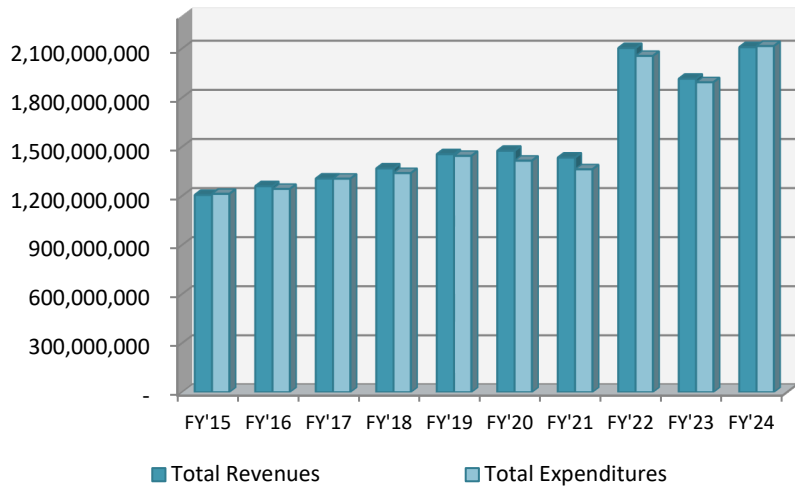
**Clark County  
Total Revenues**



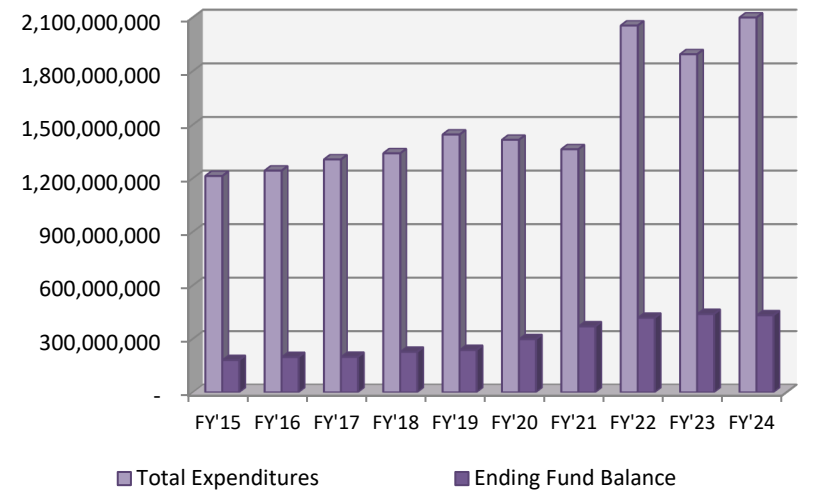
**Clark County  
Total Expenditures**



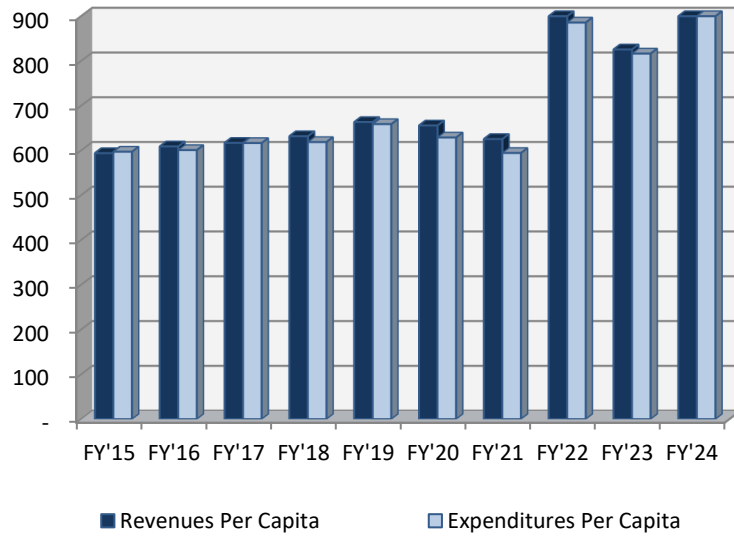
**Clark County  
Total Revenues and Expenditures**



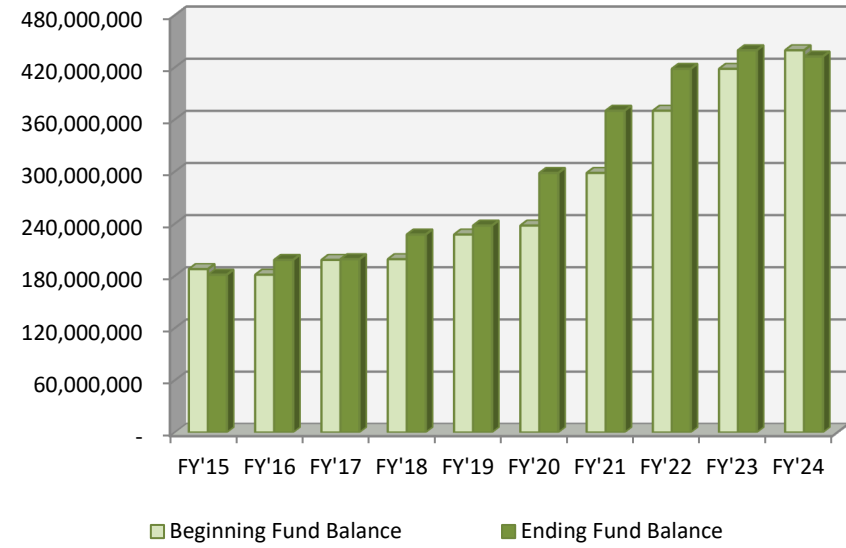
**Clark County  
Total Expenditures vs Fund Balance**



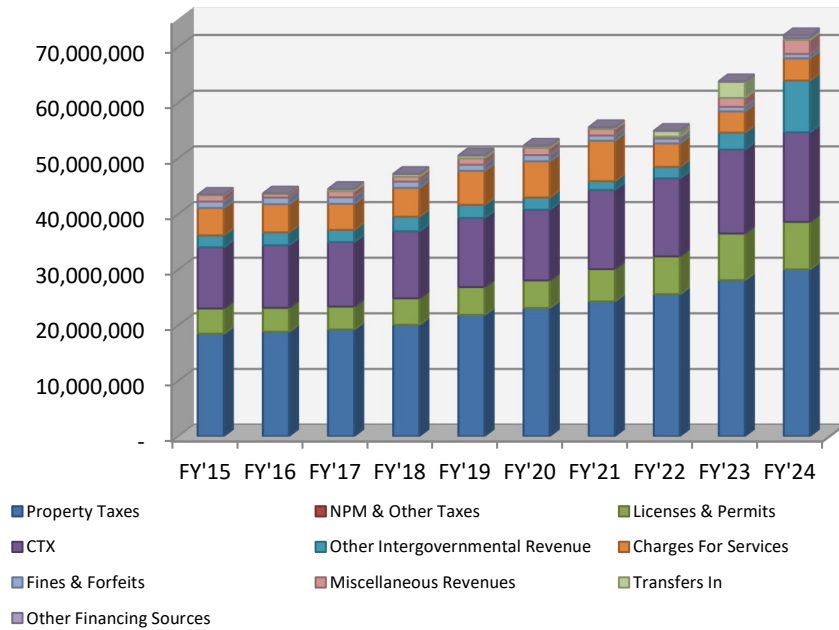
**Clark County**  
**Total Revenues and Expenditures Per Capita**



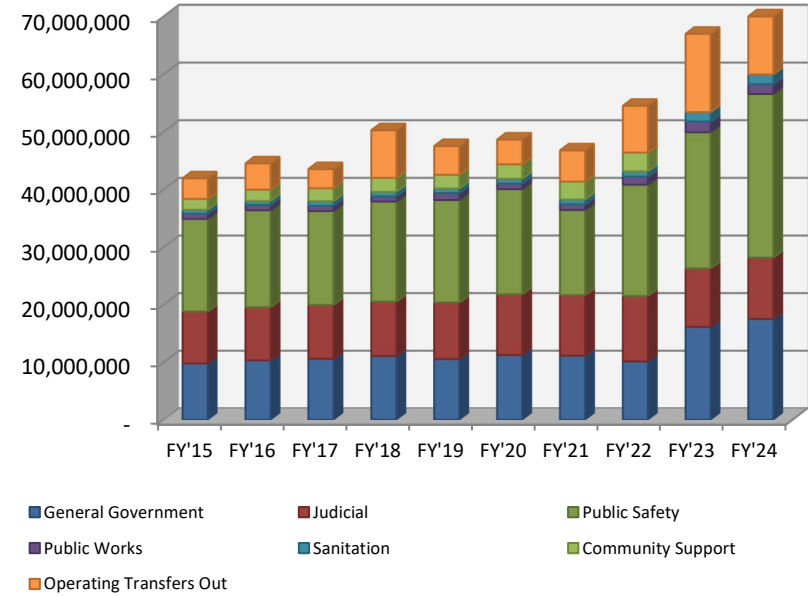
**Clark County**  
**Beginning and Ending Fund Balance**



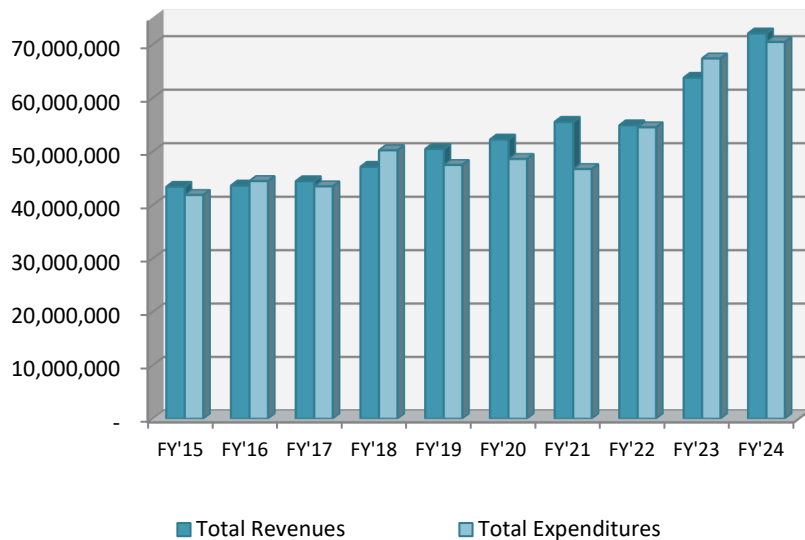
**Douglas County  
Total Revenues**



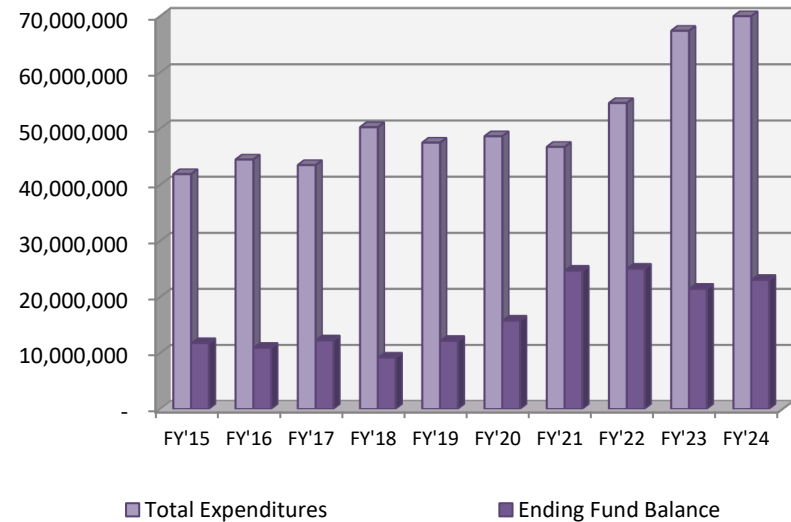
**Douglas County  
Total Expenditures**



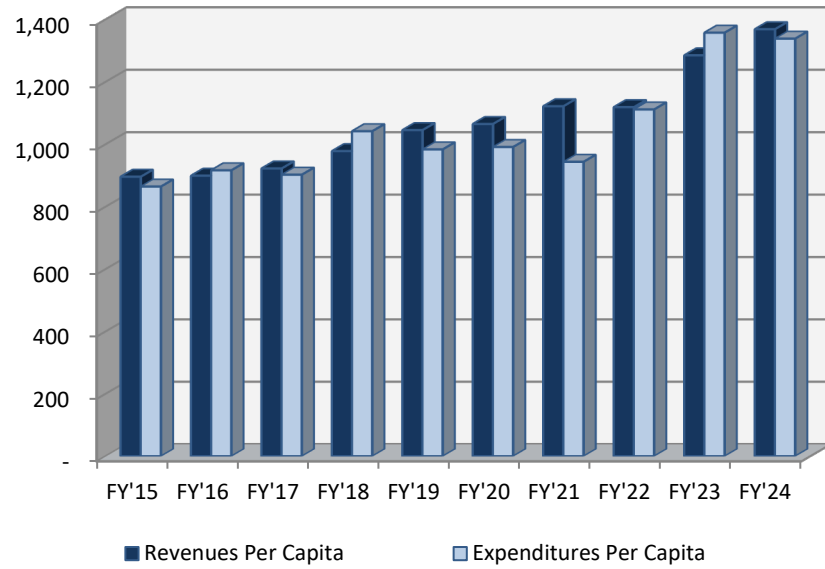
**Douglas County  
Total Revenues and Expenditures**



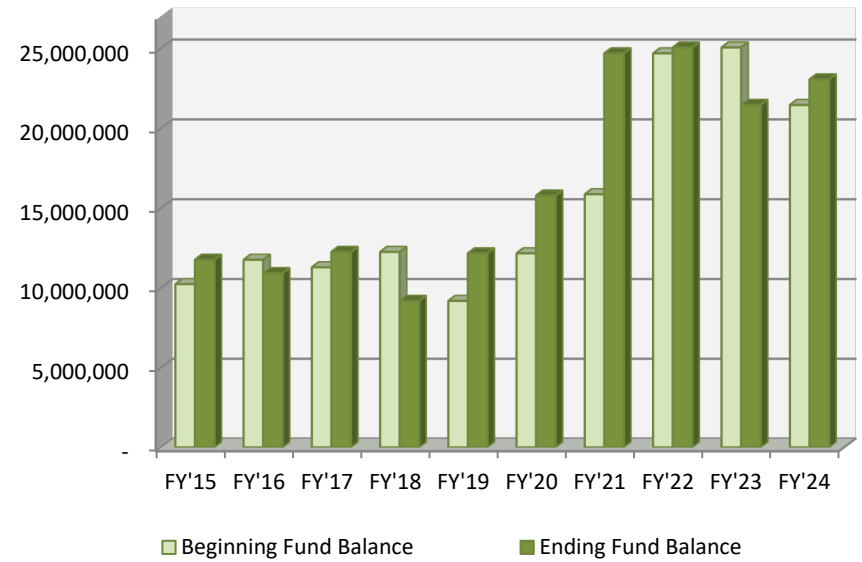
**Douglas County  
Total Expenditures vs Fund Balance**



**Douglas County**  
**Total Revenues and Expenditures Per Capita**

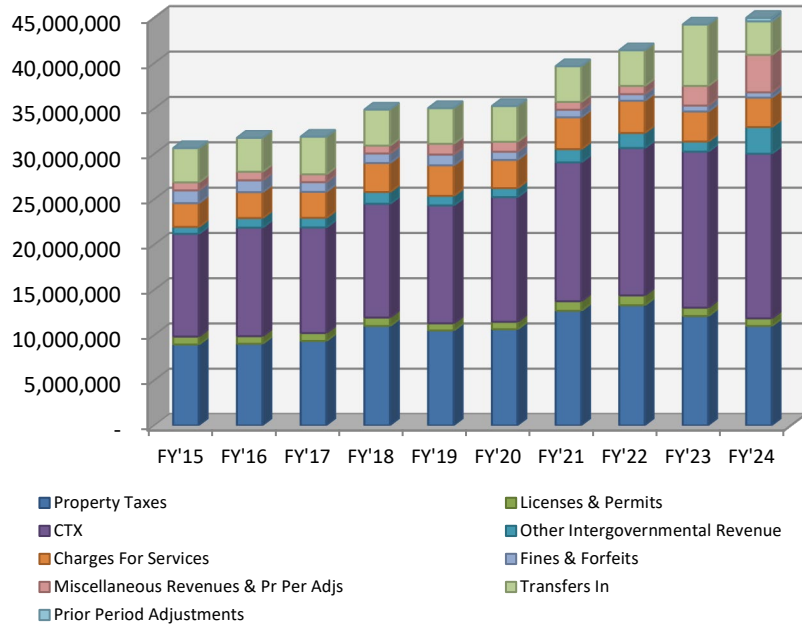


**Douglas County**  
**Beginning and Ending Fund Balance**

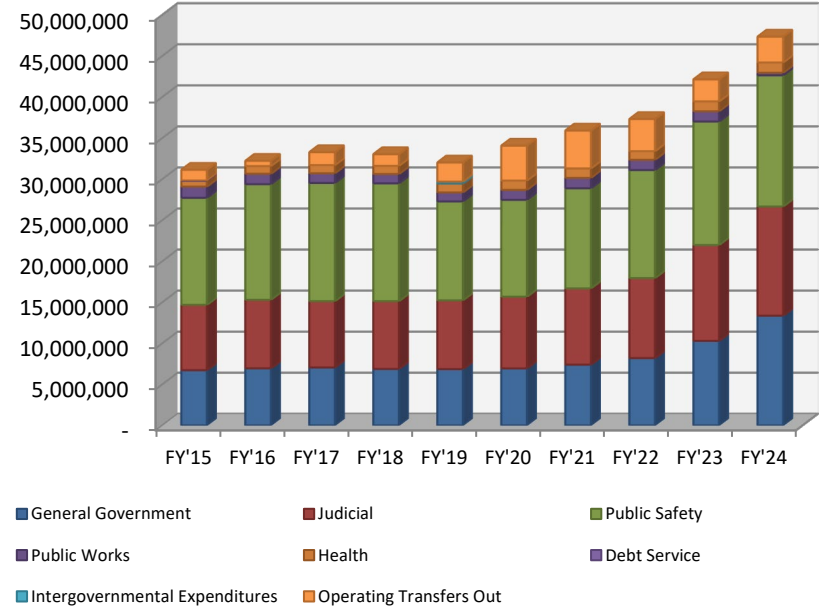




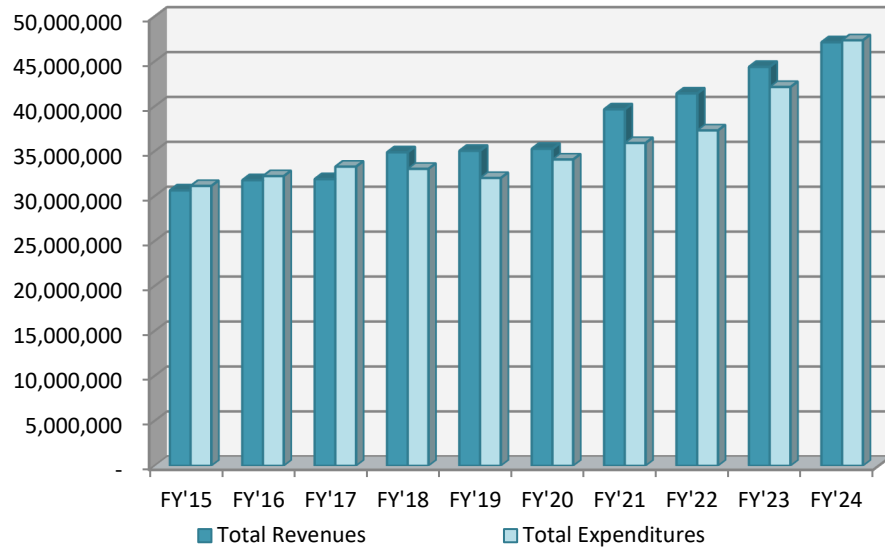
**Elko County  
Total Revenues**



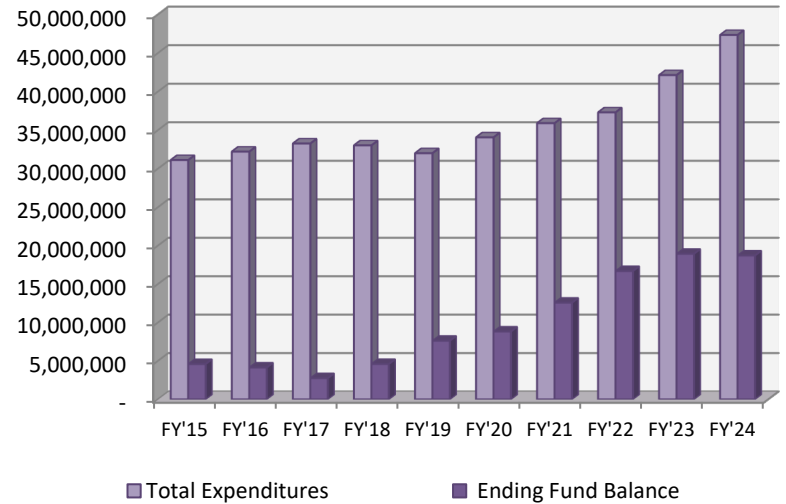
**Elko County  
Total Expenditures**



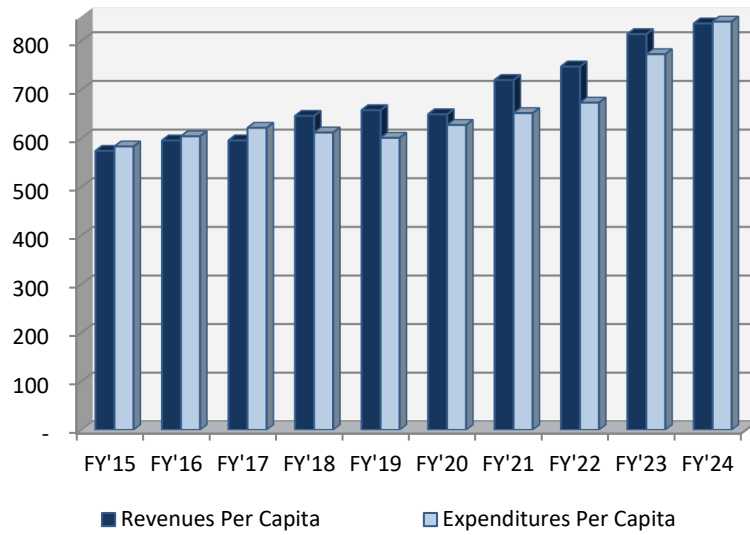
**Elko County  
Total Revenues and Expenditures**



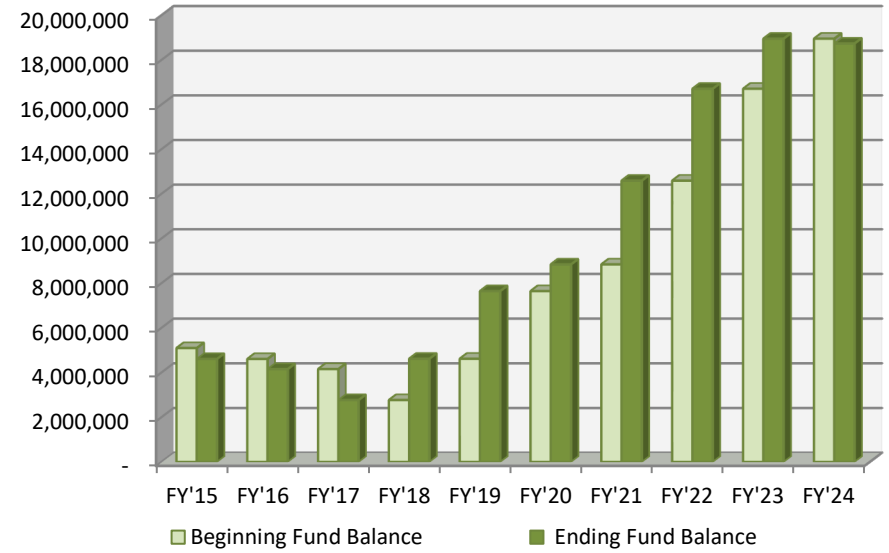
**Elko County  
Total Expenditures vs Fund Balance**



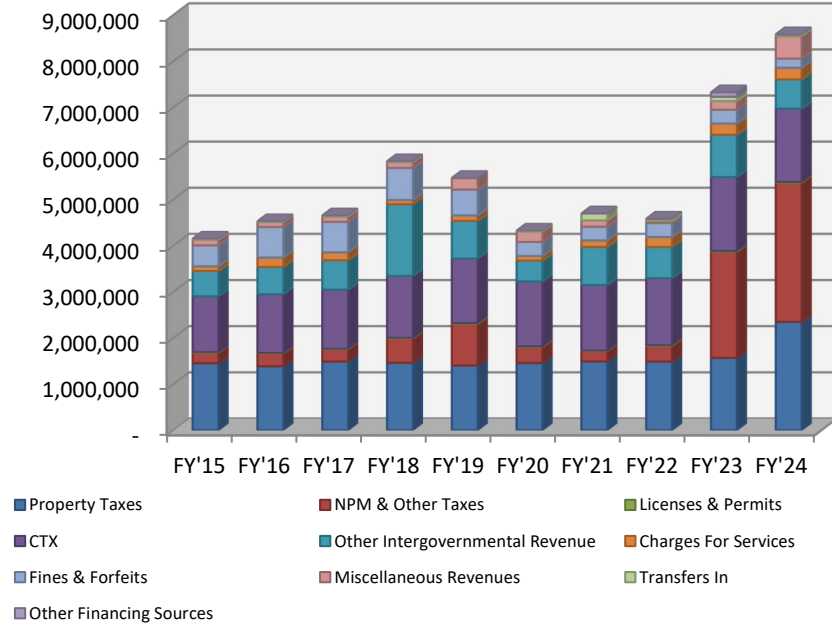
**Elko County**  
**Total Revenues and Expenditures Per Capita**



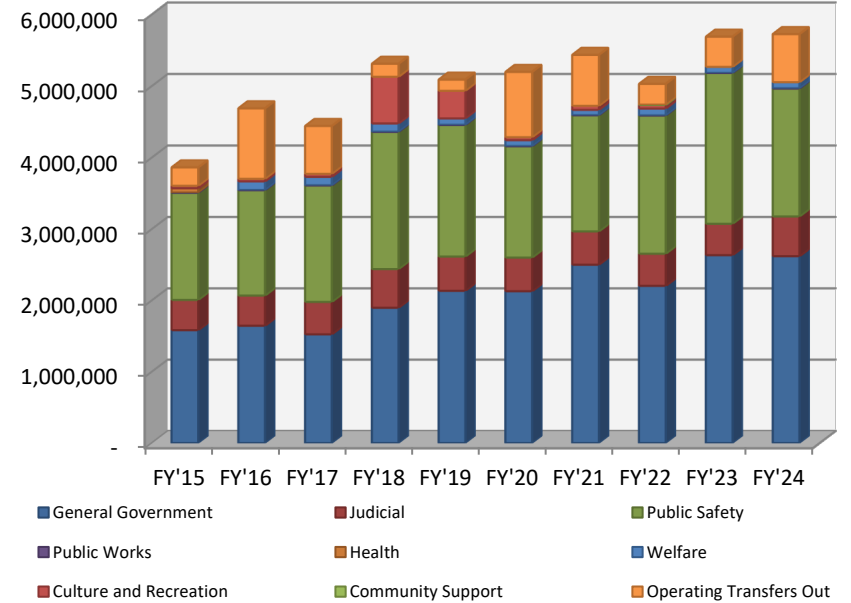
**Elko County**  
**Beginning and Ending Fund Balance**



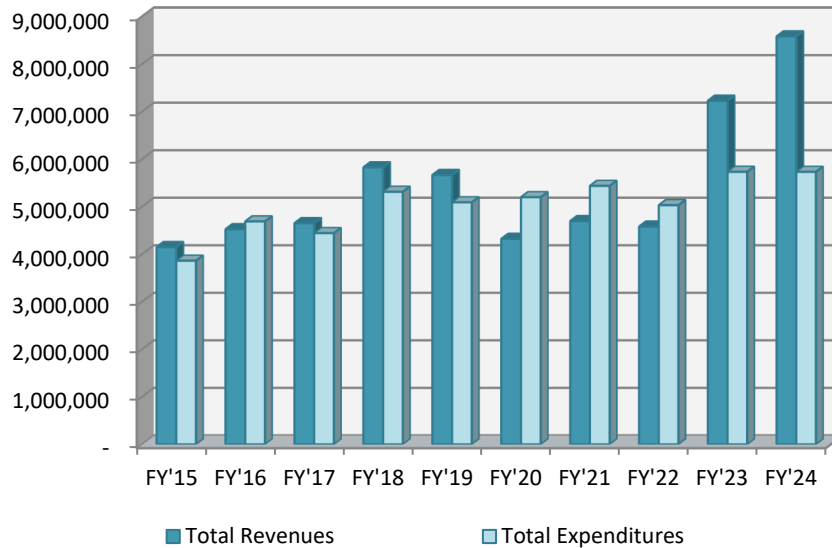
**Esmeralda County  
Total Revenues**



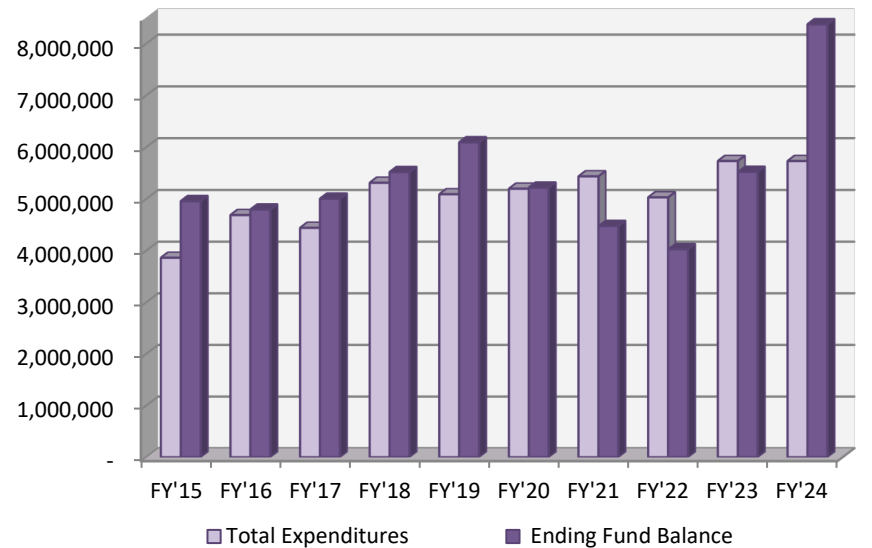
**Esmeralda County  
Total Expenditures**



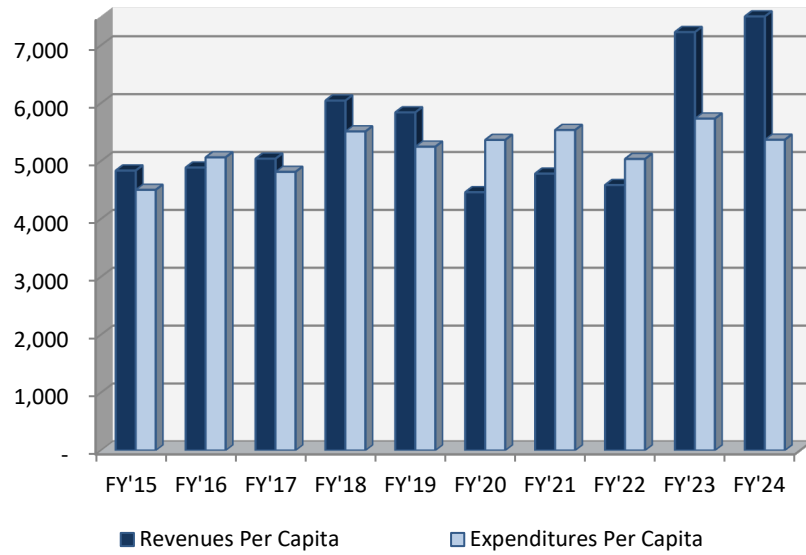
**Esmeralda County  
Total Revenues and Expenditures**



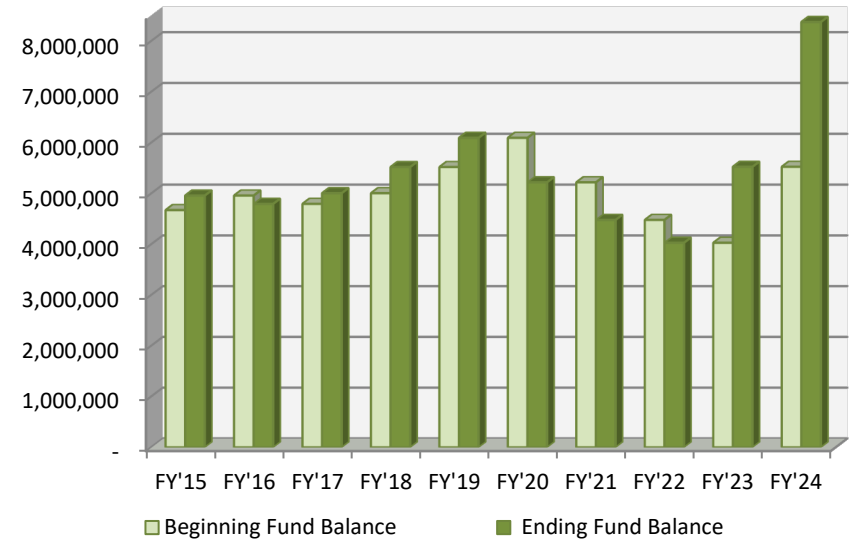
**Esmeralda County  
Total Expenditures vs Fund Balance**



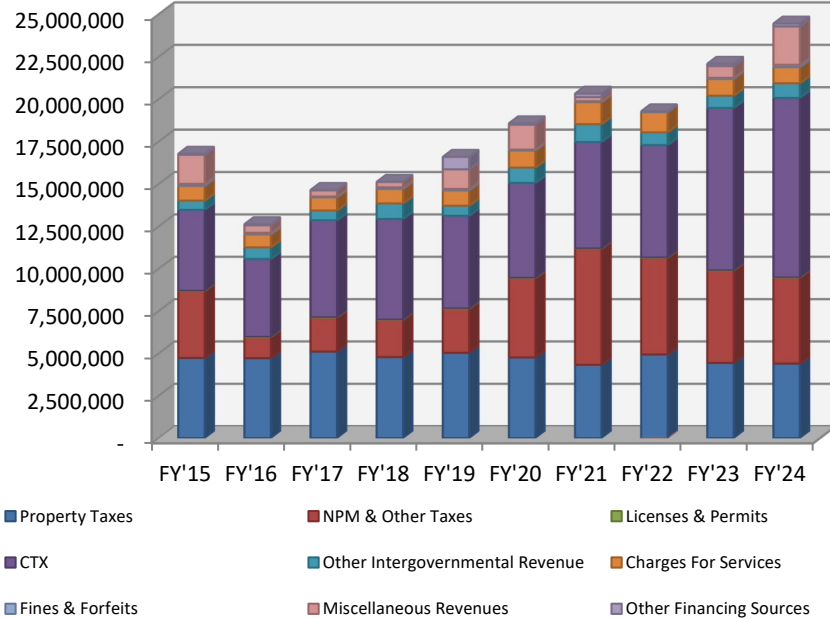
**Esmeralda County  
Total Revenues and Expenditures Per Capita**



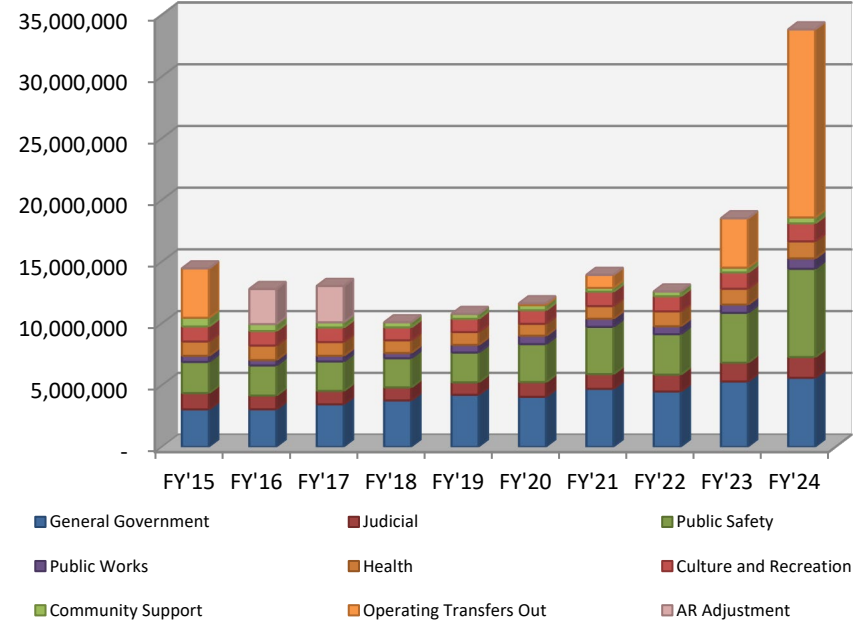
**Esmeralda County  
Beginning and Ending Fund Balance**



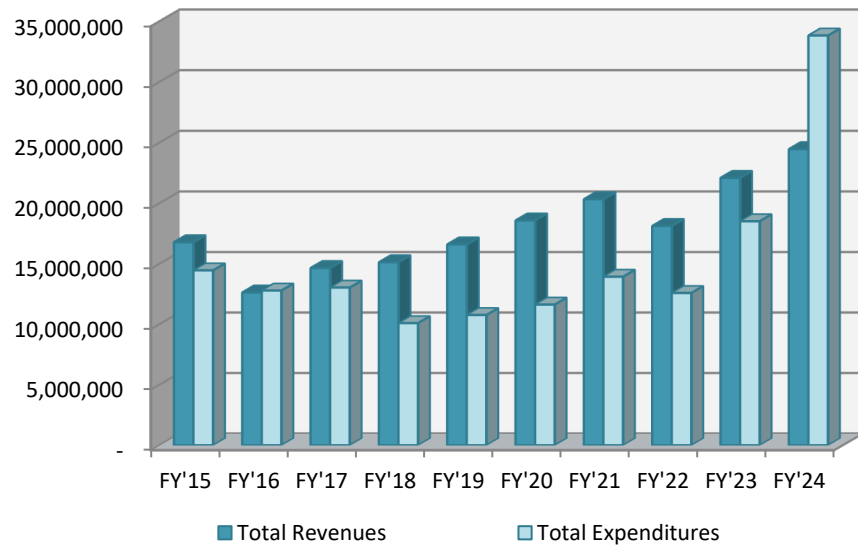
**Eureka County  
Total Revenues**



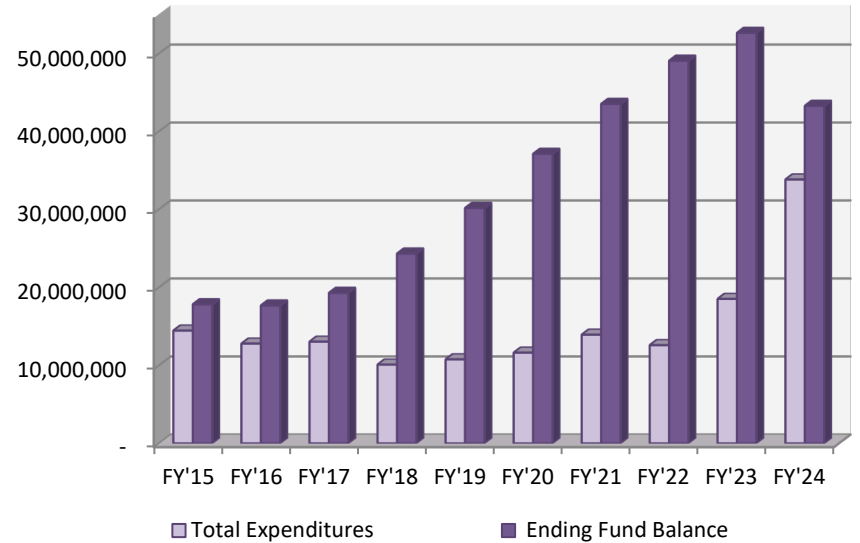
**Eureka County  
Total Expenditures**



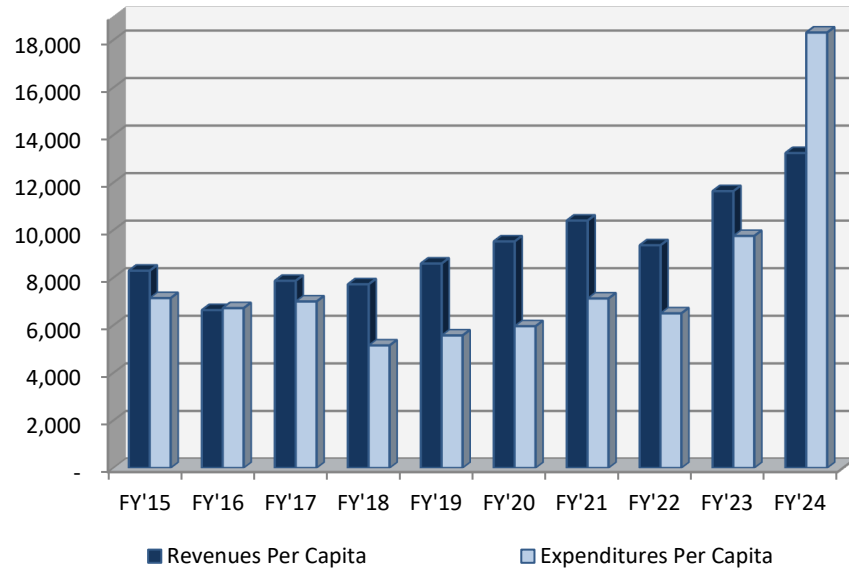
**Eureka County  
Total Revenues and Expenditures**



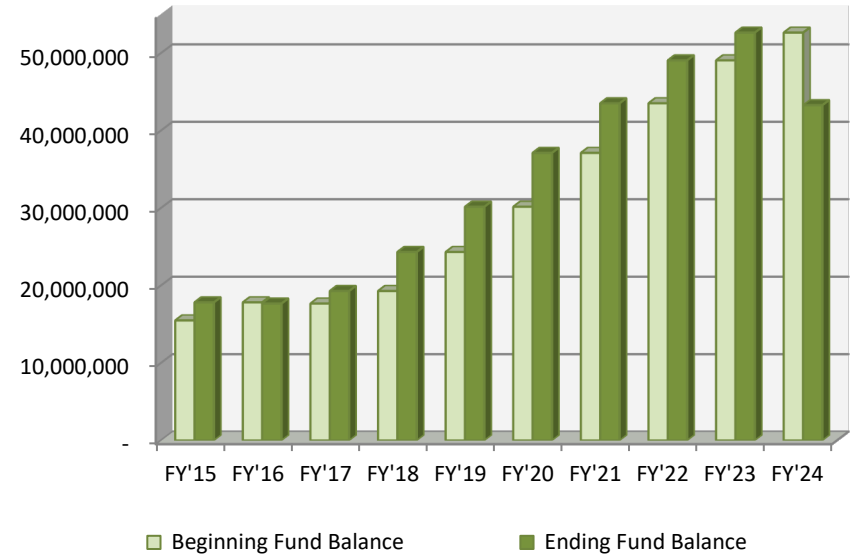
**Eureka County  
Total Expenditures vs Fund Balance**



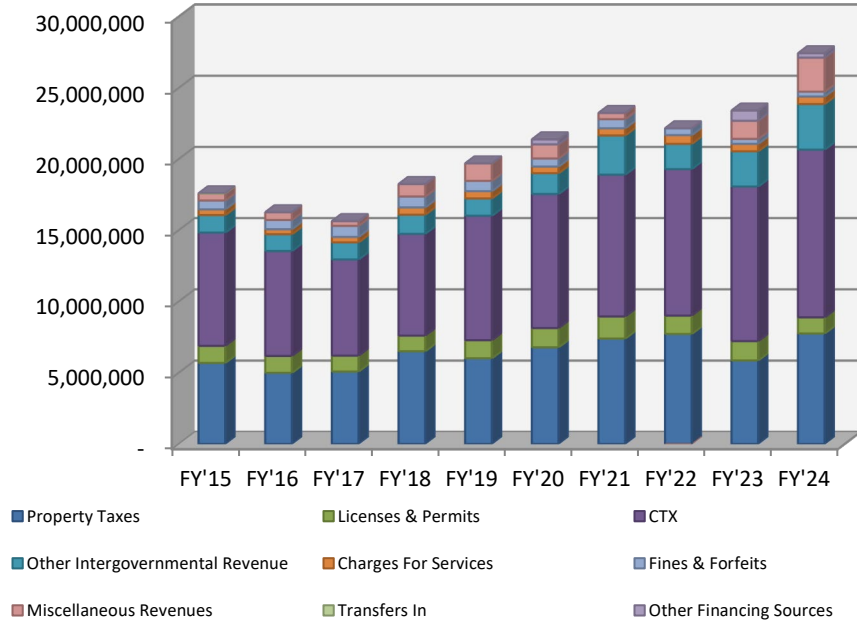
**Eureka County**  
**Total Revenues and Expenditures Per Capita**



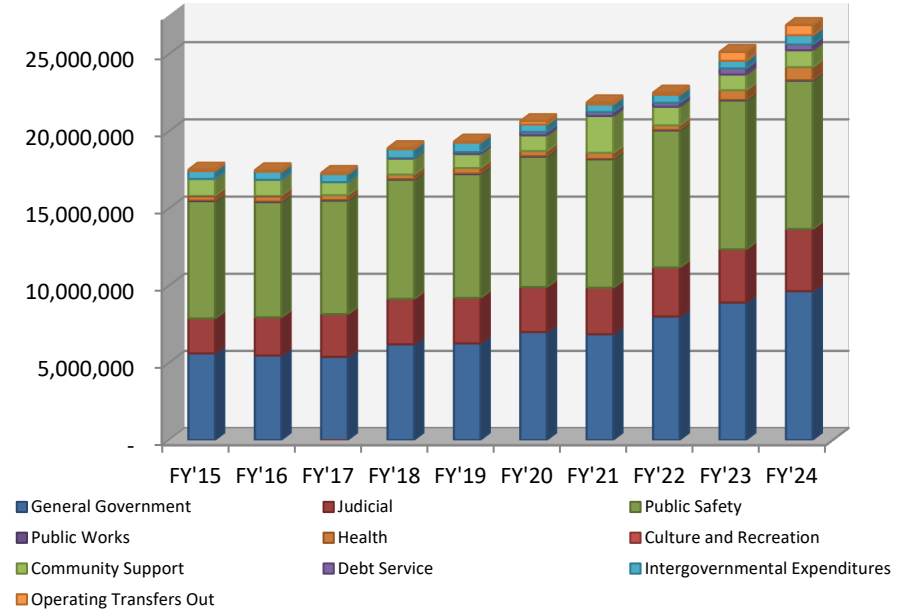
**Eureka County**  
**Beginning and Ending Fund Balance**



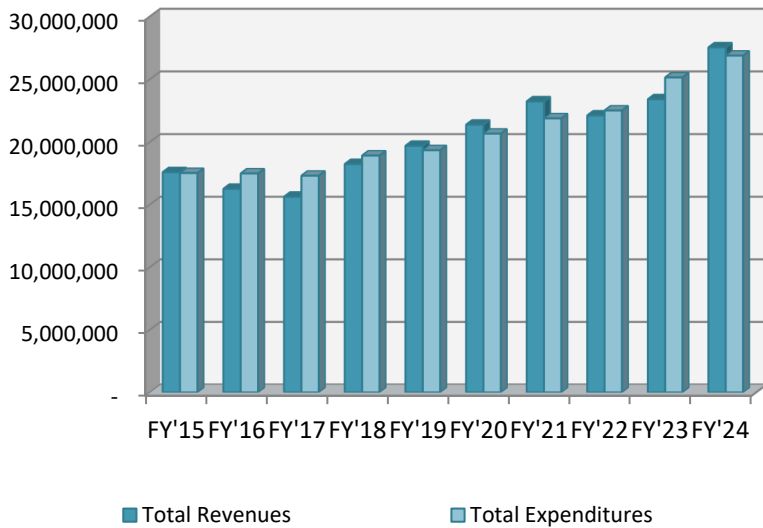
**Humboldt County  
Total Revenues**



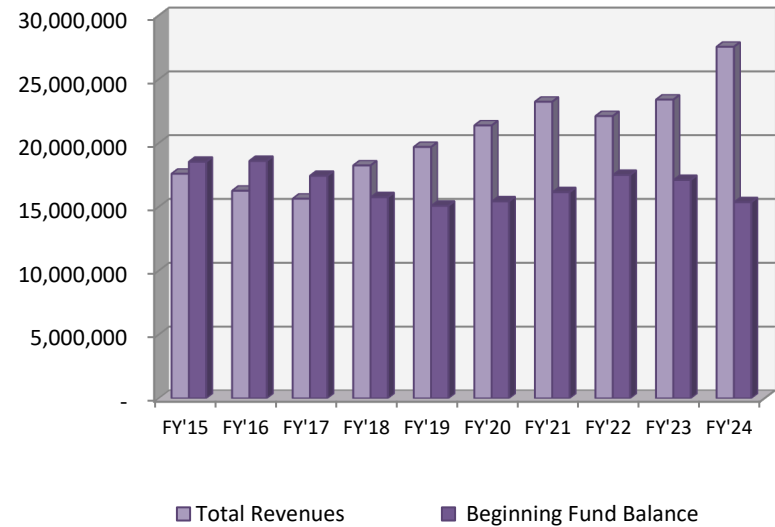
**Humboldt County  
Total Expenditures**



**Humboldt County  
Total Revenues and Expenditures**

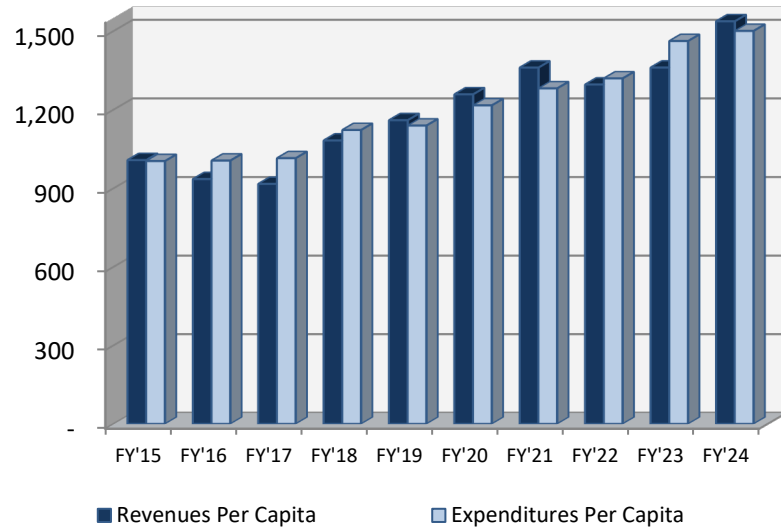


**Humboldt County  
Total Expenditures vs Fund Balance**

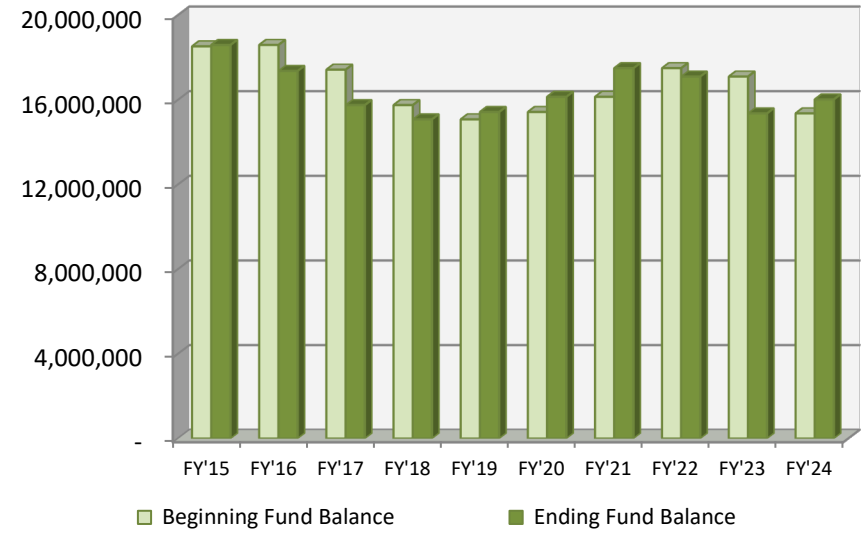




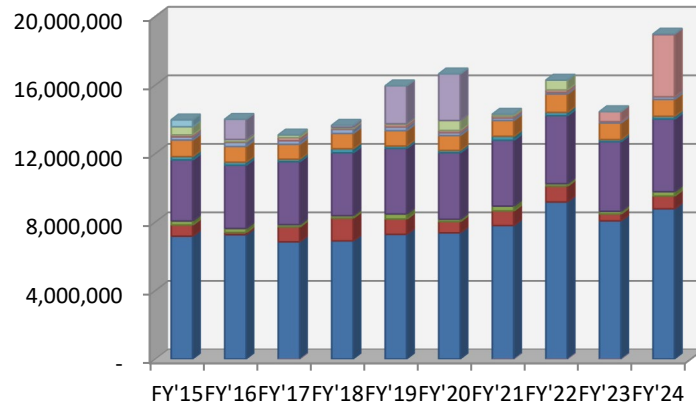
**Humboldt County  
Total Revenues and Expenditures Per Capita**



**Humboldt County  
Beginning and Ending Fund Balance**

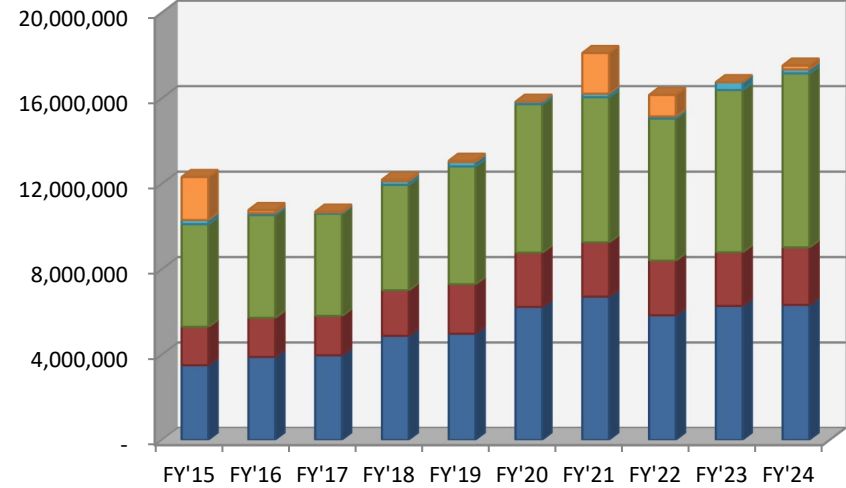


**Lander County  
Total Revenues**



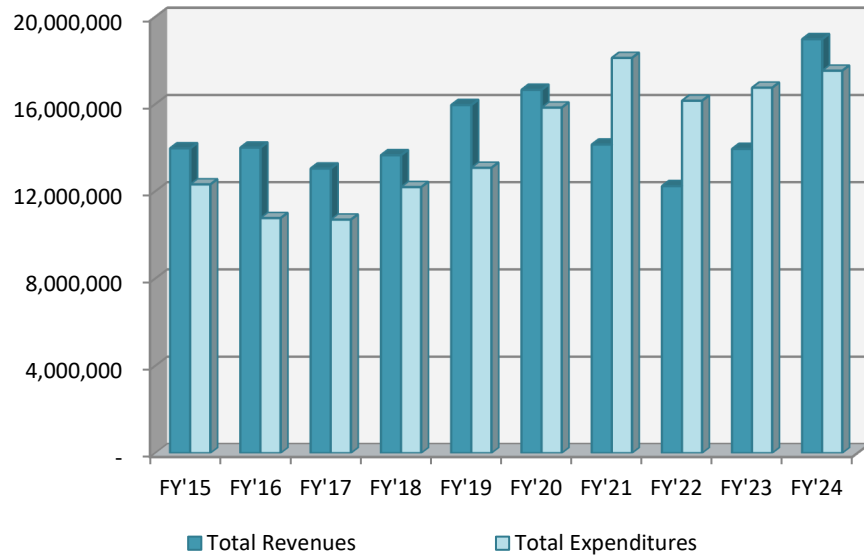
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Residual Equity Transfers
- Licenses & Permits
- Charges For Services
- Transfers In & Residual Eq Transfers

**Lander County  
Total Expenditures**



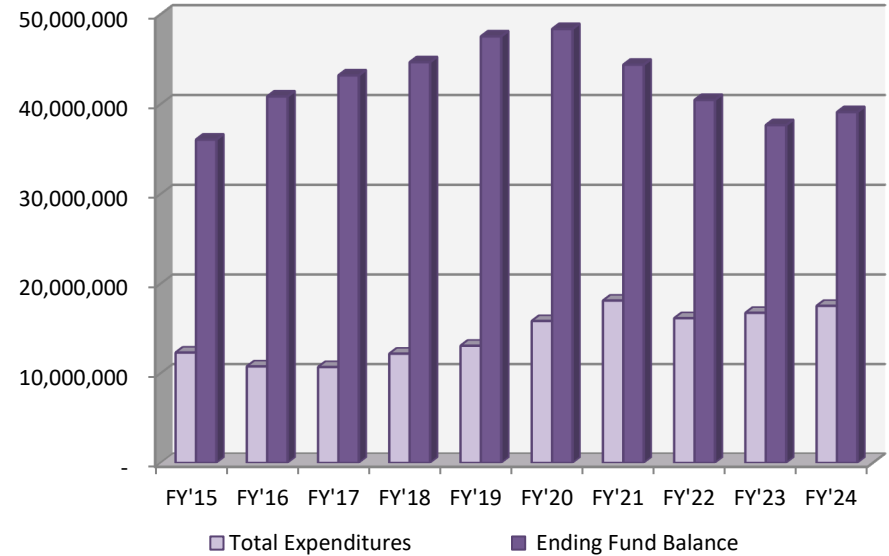
- General Government
- Judicial
- Public Safety
- Intergovernmental Expenditures
- Operating Transfers Out

**Lander County  
Total Revenues and Expenditures**



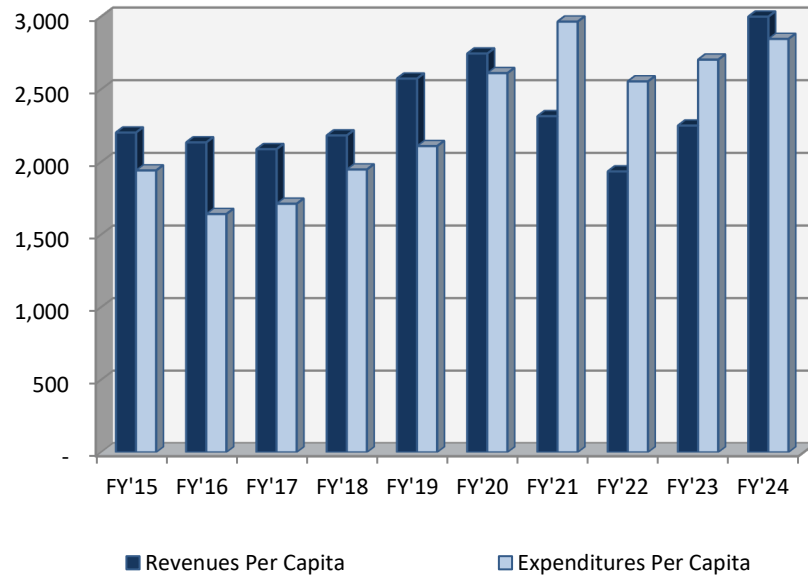
- Total Revenues
- Total Expenditures

**Lander County  
Total Expenditures vs Fund Balance**

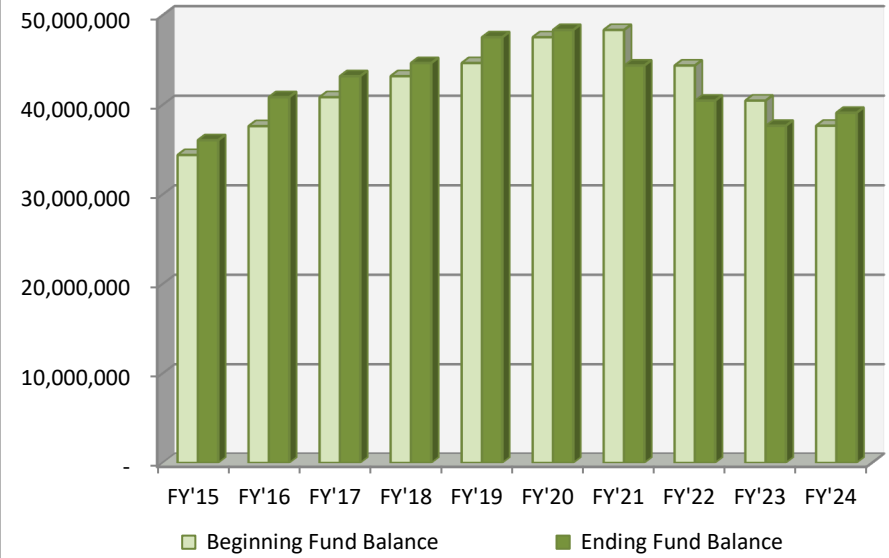


- Total Expenditures
- Ending Fund Balance

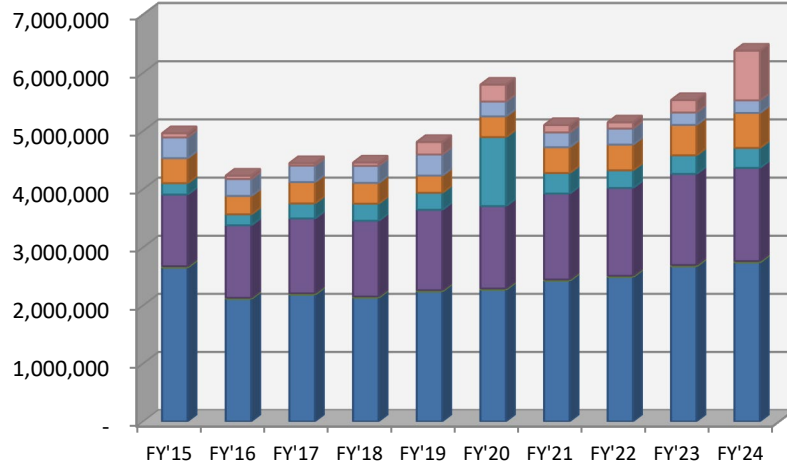
**Lander County  
Total Revenues and Expenditures Per Capita**



**Lander County  
Beginning and Ending Fund Balance**

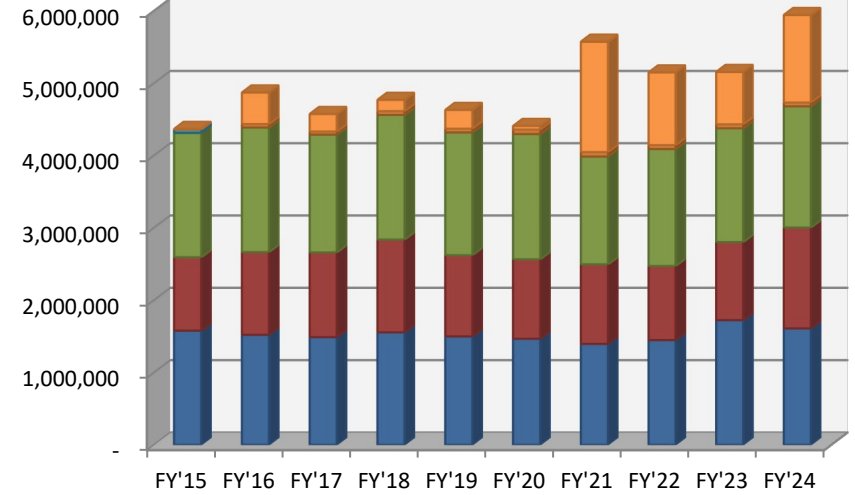


**Lincoln County  
Total Revenues**



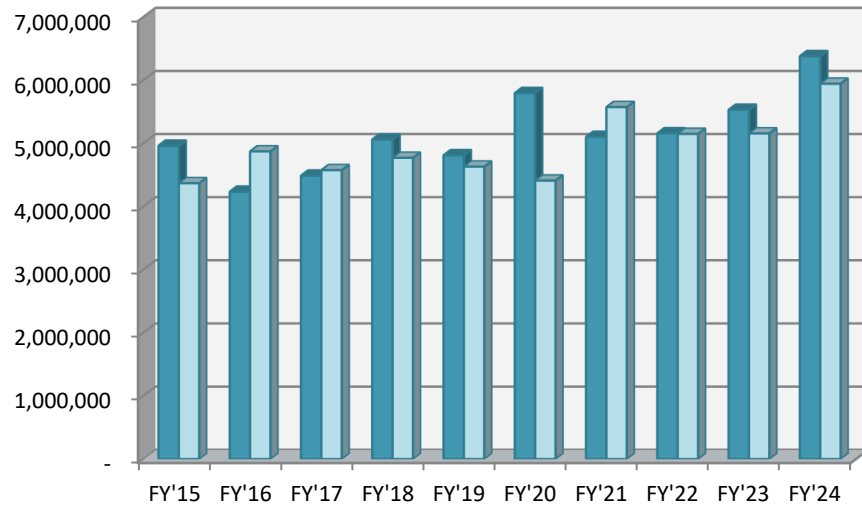
- Property Taxes
- Licenses & Permits
- CTX
- Other Intergovernmental Revenue
- Charges For Services
- Fines & Forfeits
- Miscellaneous Revenues

**Lincoln County  
Total Expenditures**



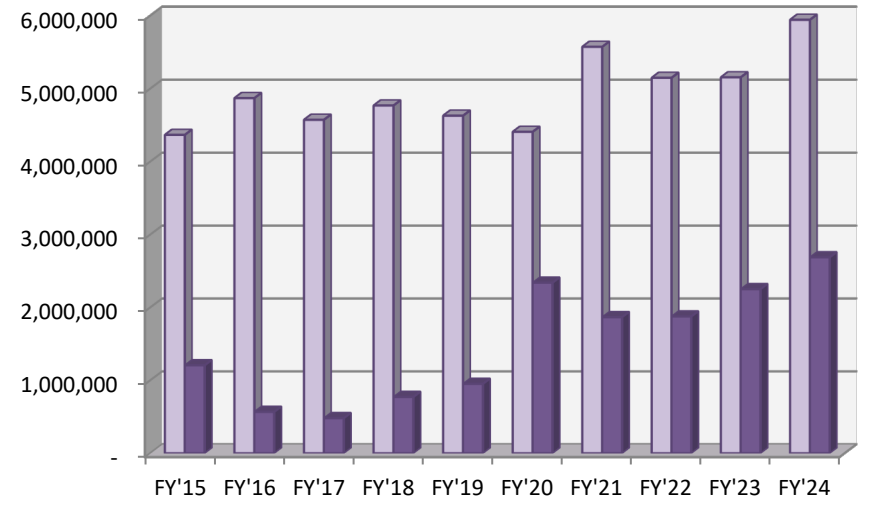
- General Government
- Judicial
- Public Safety
- Sanitation
- Health
- Operating Transfers Out

**Lincoln County  
Total Revenues and Expenditures**



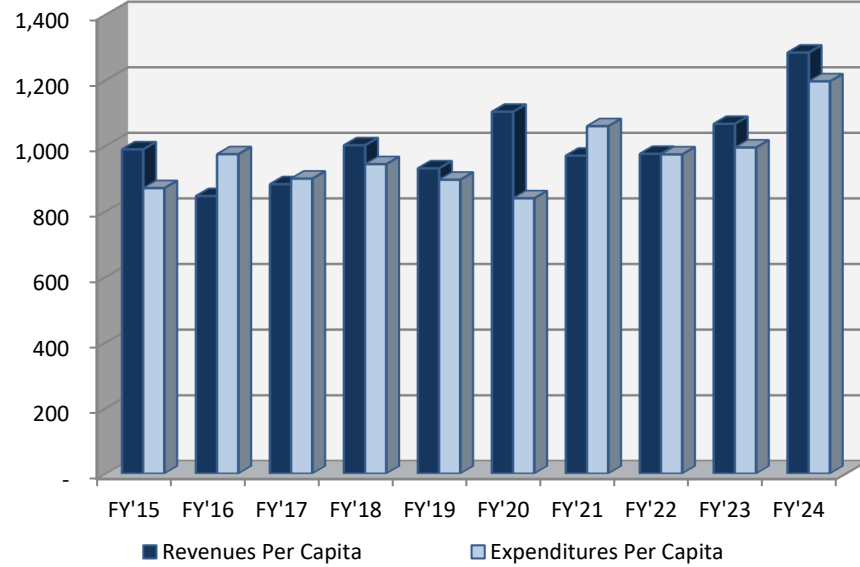
- Total Revenues
- Total Expenditures

**Lincoln County  
Total Expenditures vs Fund Balance**

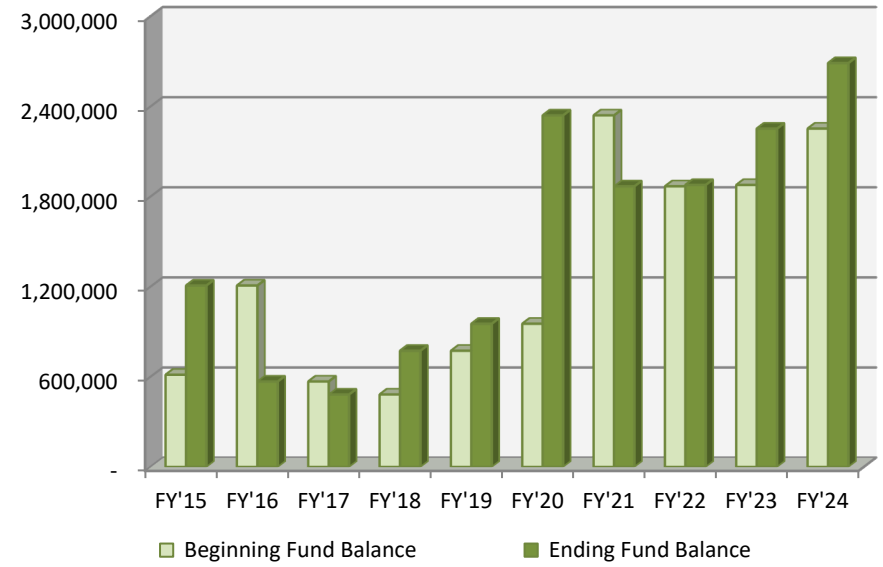


- Total Expenditures
- Ending Fund Balance

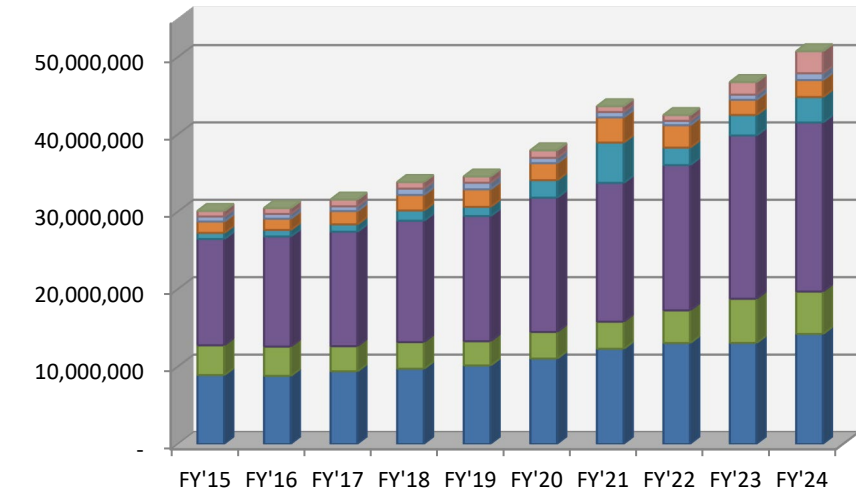
**Lincoln County**  
**Total Revenues and Expenditures Per Capita**



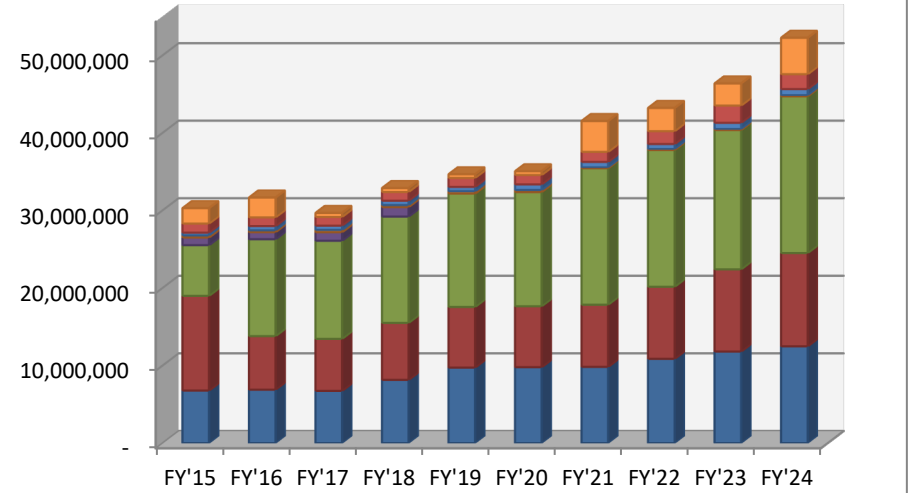
**Lincoln County**  
**Beginning and Ending Fund Balance**



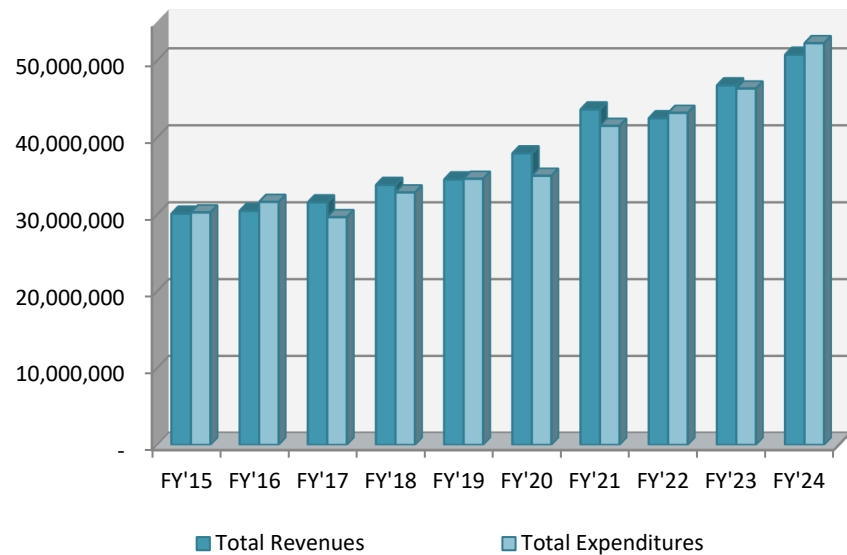
**Lyon County  
Total Revenues**



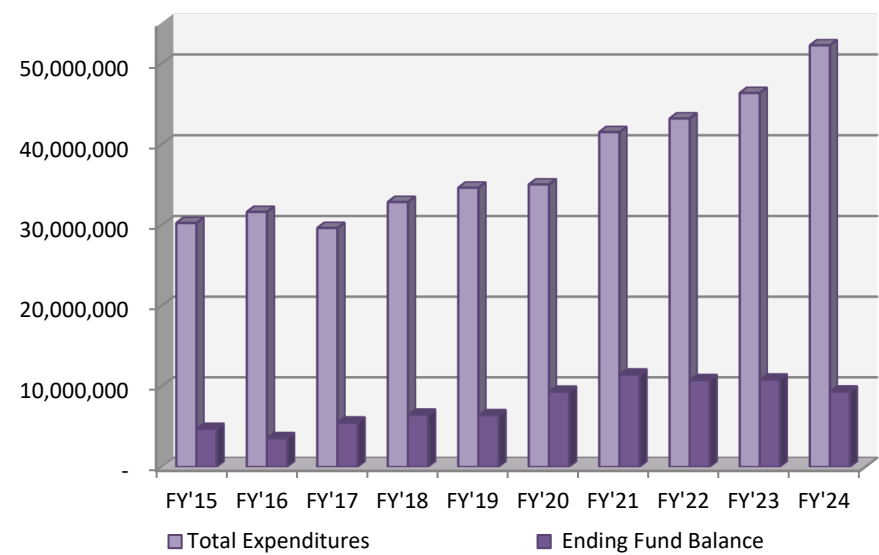
**Lyon County  
Total Expenditures**



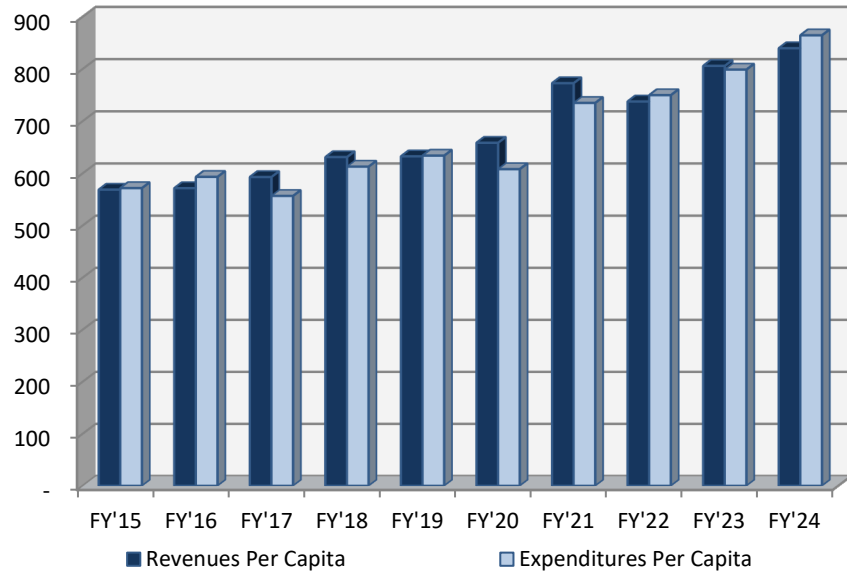
**Lyon County  
Total Revenues and Expenditures**



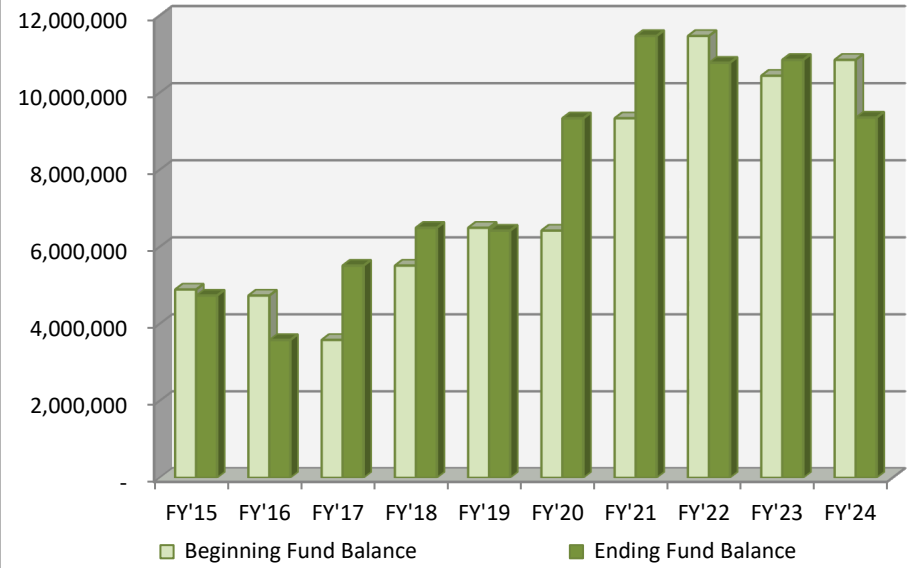
**Lyon County  
Total Expenditures vs Fund Balance**



**Lyon County**  
**Total Revenues and Expenditures Per Capita**

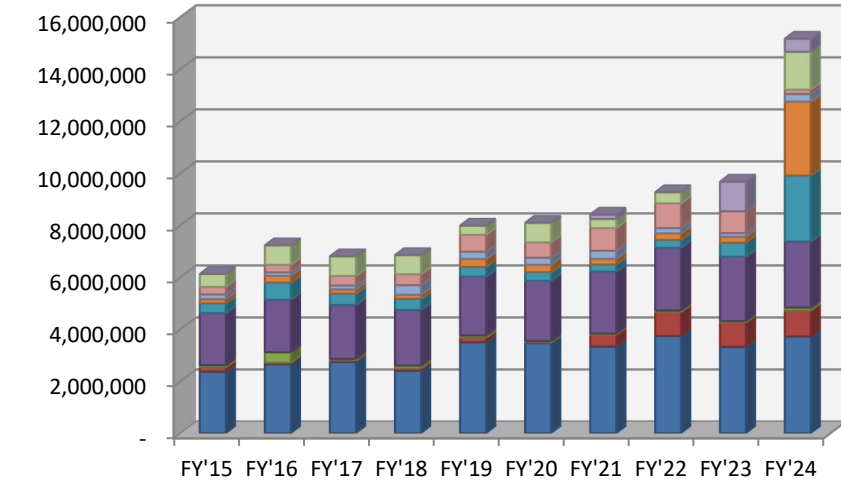


**Lyon County**  
**Beginning and Ending Fund Balance**



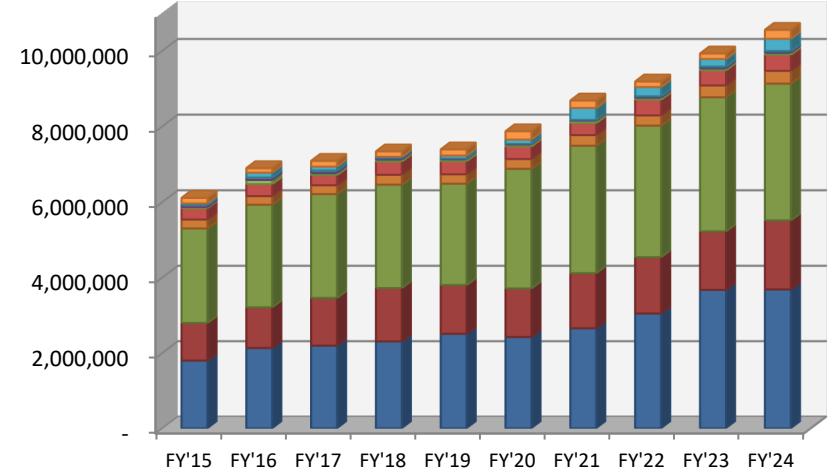


**Mineral County  
Total Revenues**



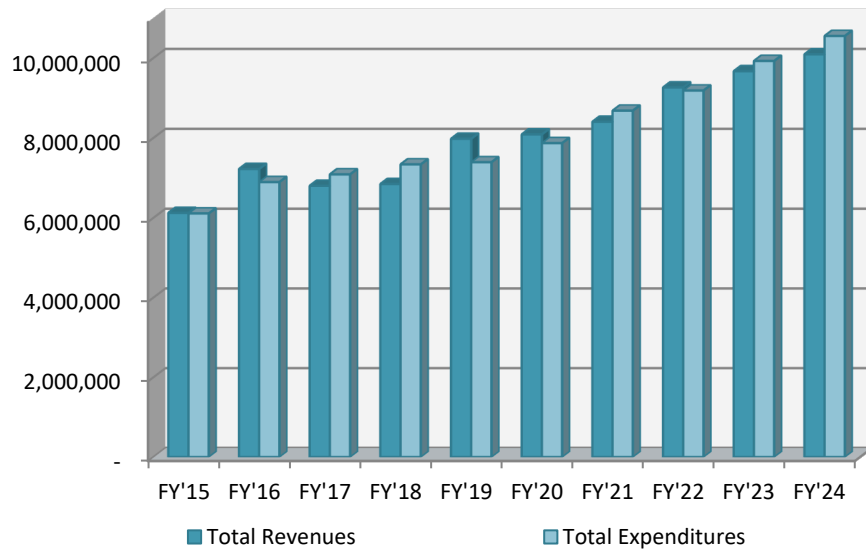
■ Property Taxes      ■ NPM & Other Taxes      ■ Licenses & Permits  
 ■ CTX      ■ Other Intergovernmental Revenue      ■ Charges For Services  
 ■ Fines & Forfeits      ■ Miscellaneous Revenues      ■ Transfers In  
 ■ Other Financing Sources

**Mineral County  
Total Expenditures**



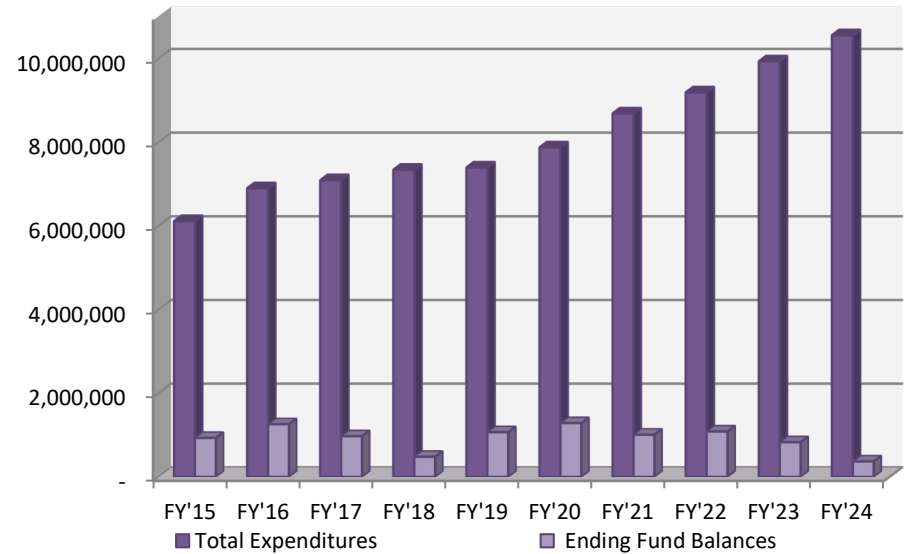
■ General Government      ■ Judicial      ■ Public Safety  
 ■ Health      ■ Culture and Recreation      ■ Community Support  
 ■ Debt Service      ■ Intergovernmental Expenditures      ■ Operating Transfers Out

**Mineral County  
Total Revenues and Expenditures**



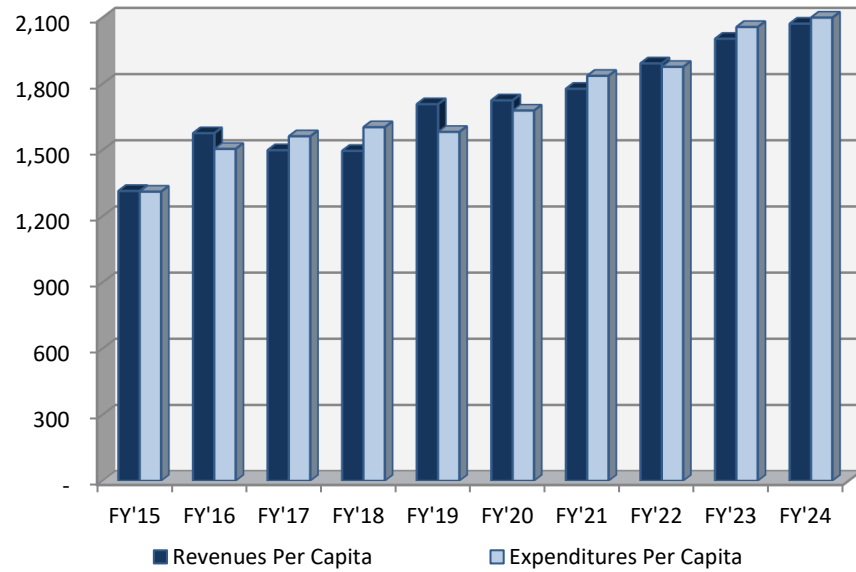
■ Total Revenues      ■ Total Expenditures

**Mineral County  
Total Expenditures vs Fund Balance**

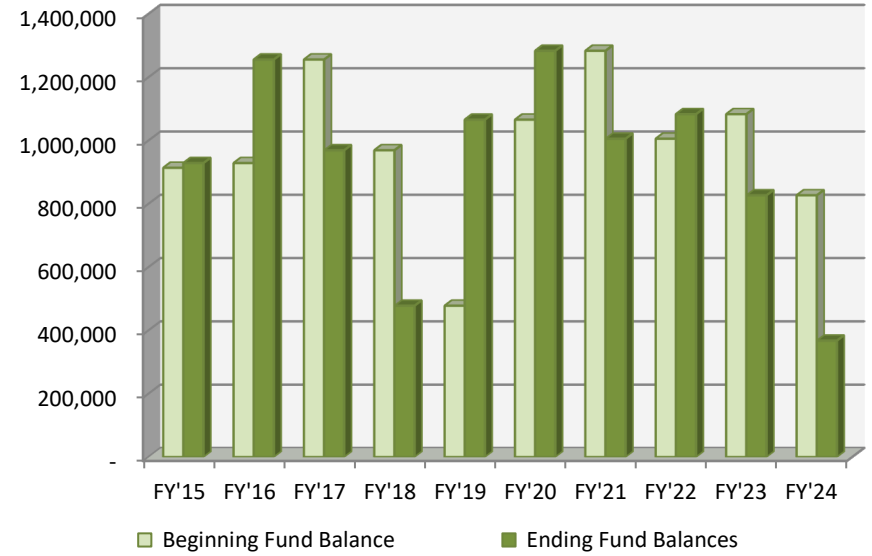


■ Total Expenditures      ■ Ending Fund Balances

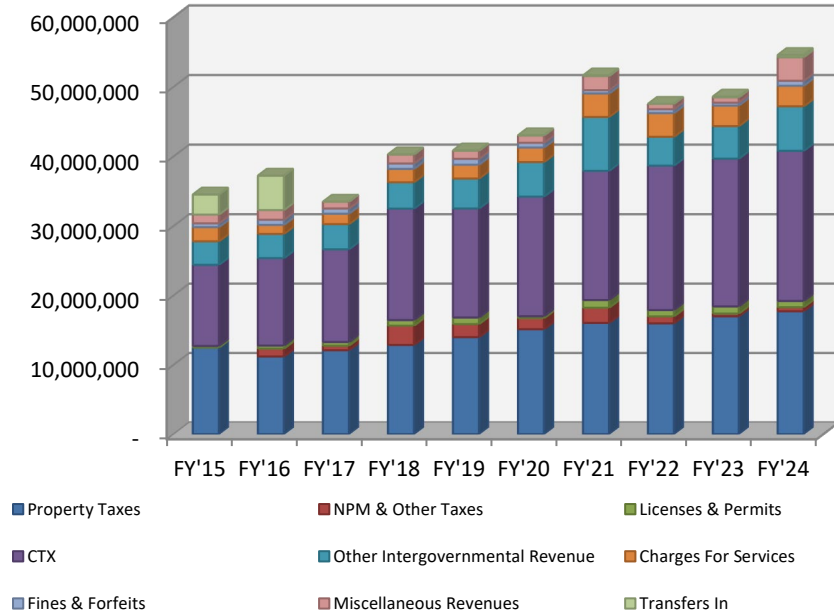
**Mineral County**  
**Total Revenues and Expenditures Per Capita**



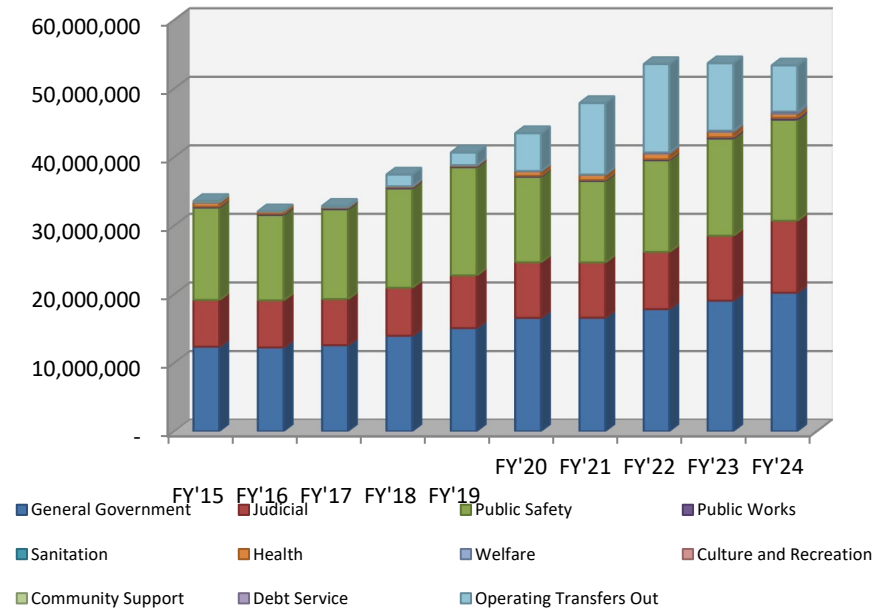
**Mineral County**  
**Beginning and Ending Fund Balance**



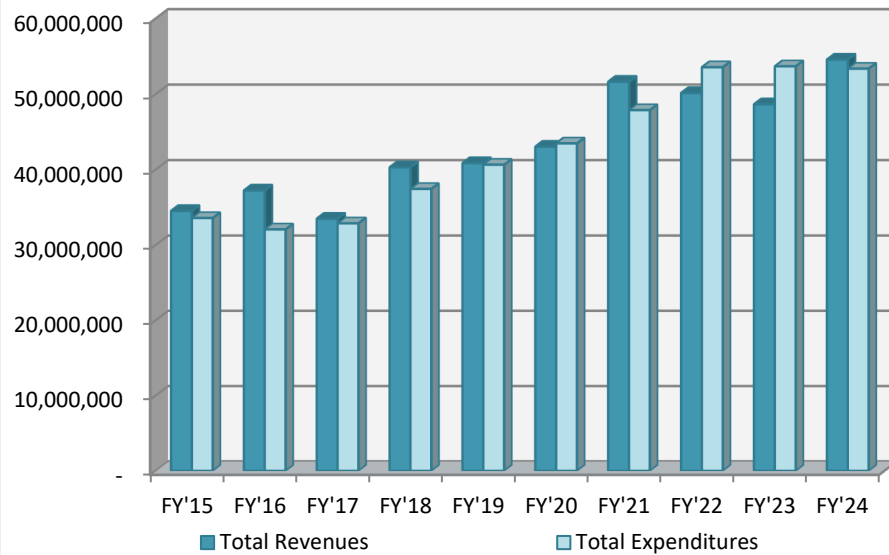
**Nye County  
Total Revenues**



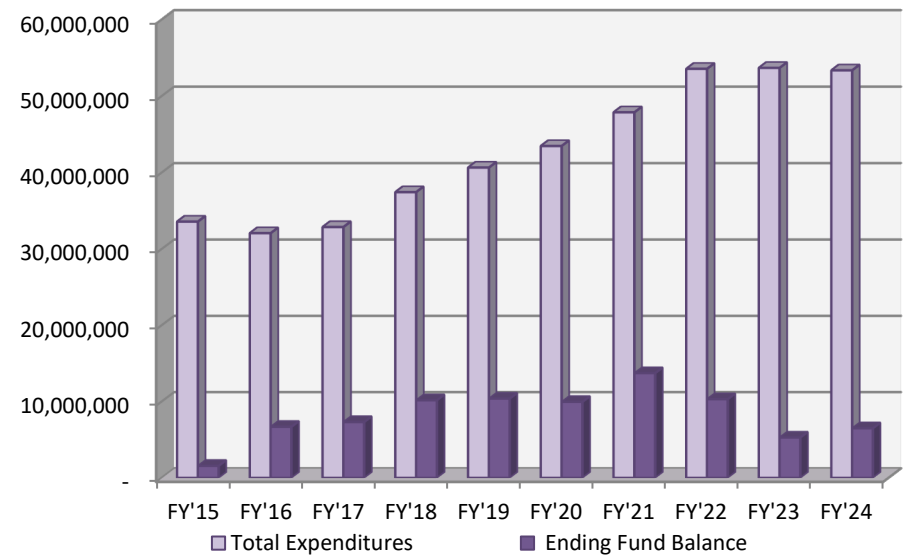
**Nye County  
Total Expenditures**



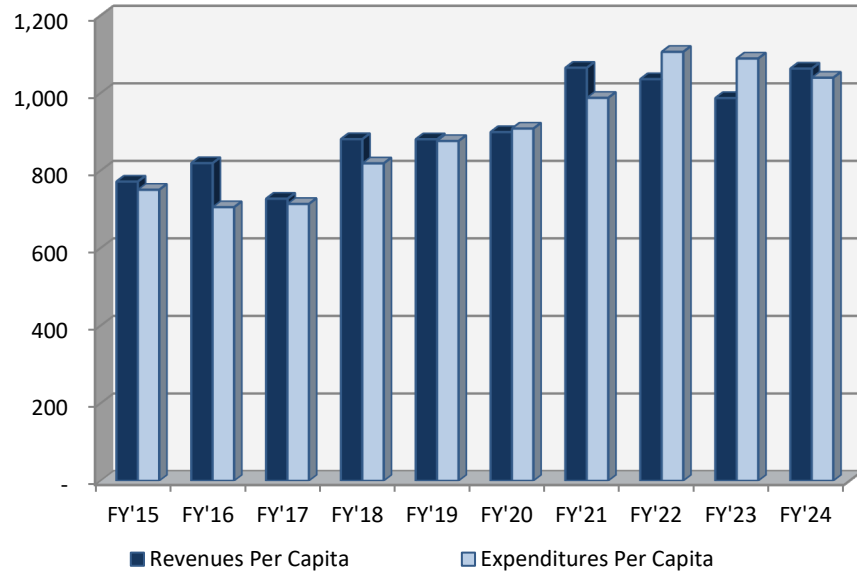
**Nye County  
Total Revenues and Expenditures**



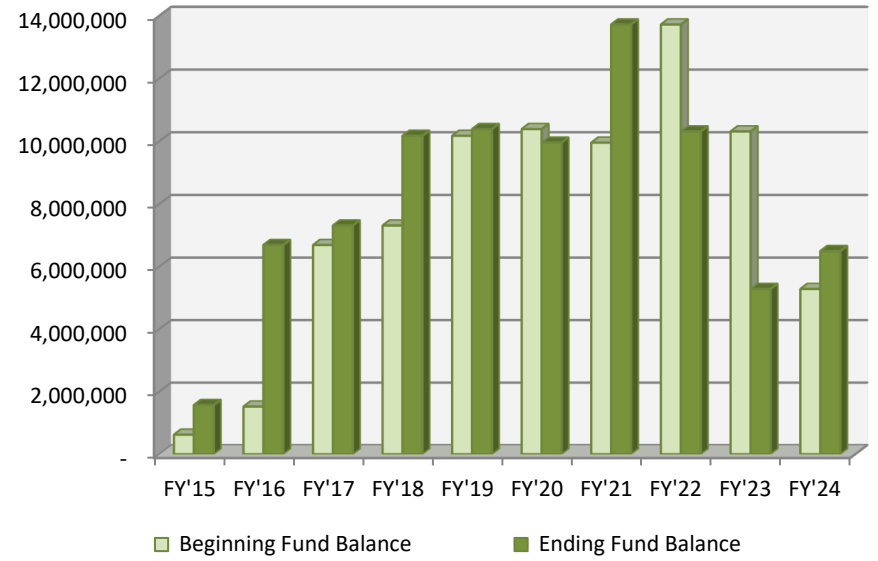
**Nye County  
Total Expenditures vs Fund Balance**



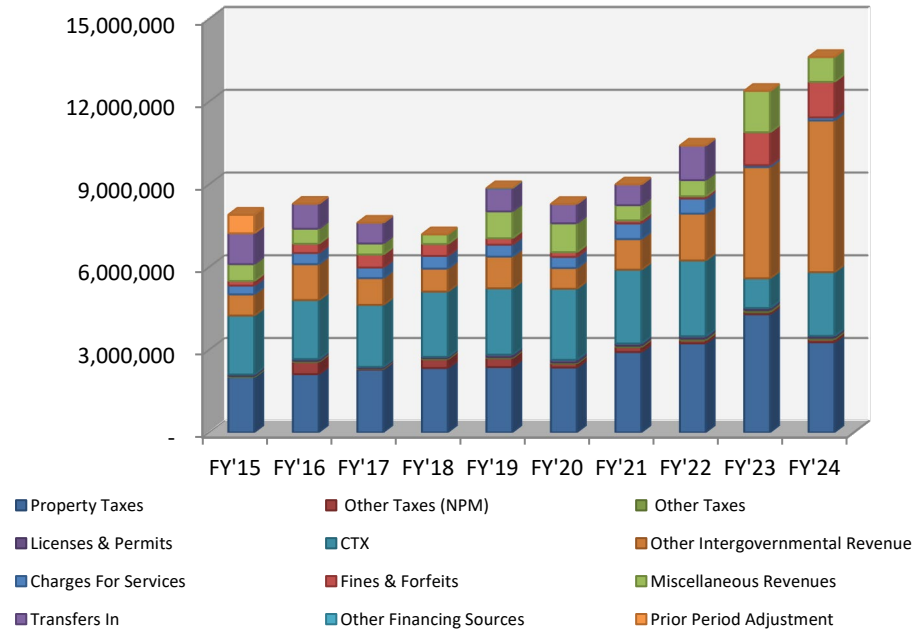
**Nye County**  
**Total Revenues and Expenditures Per Capita**



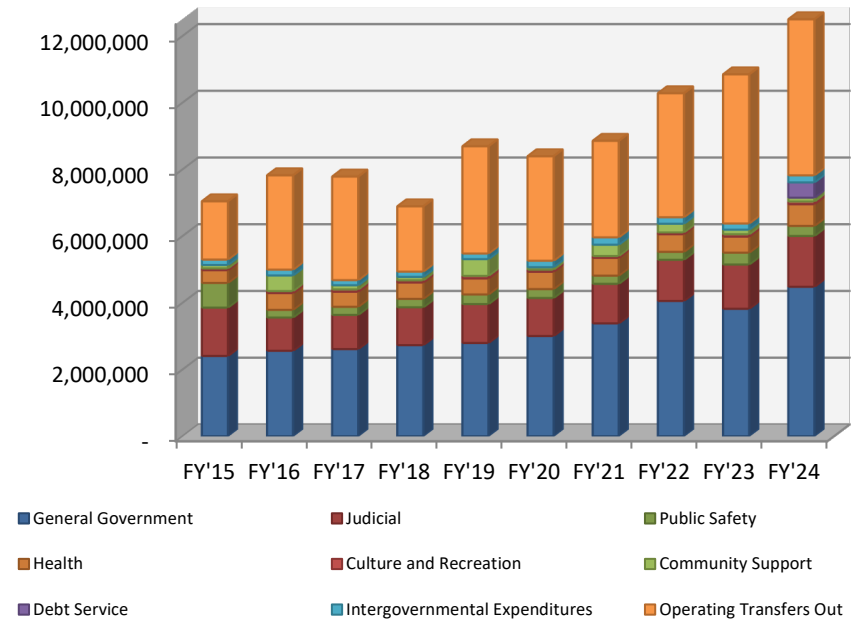
**Nye County**  
**Beginning and Ending Fund Balance**



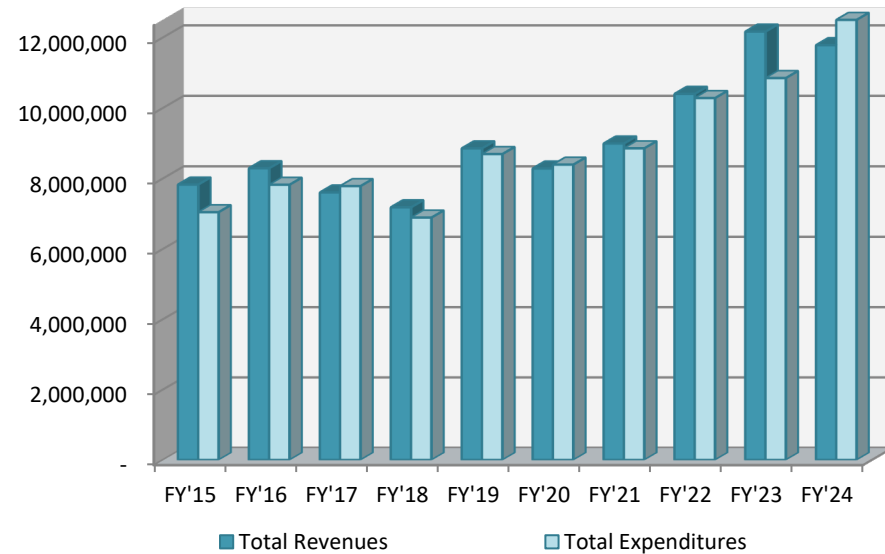
**Pershing County  
Total Revenues**



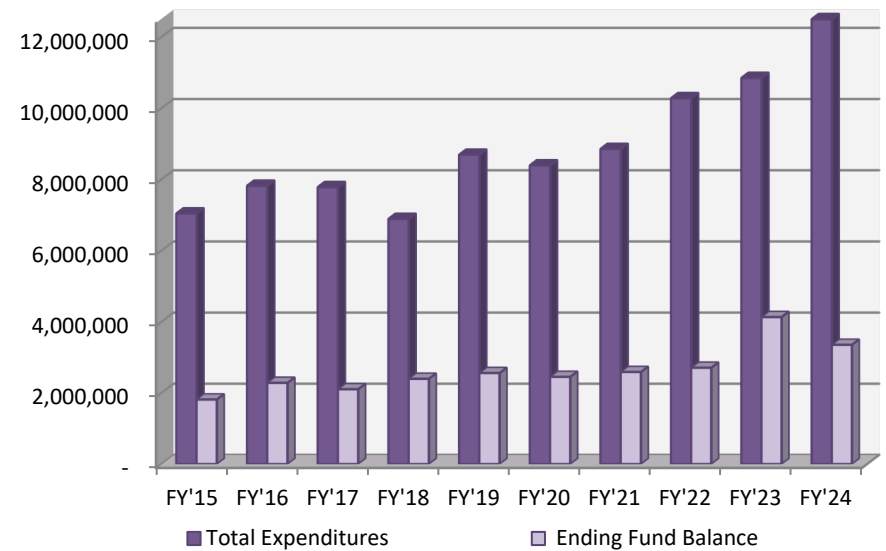
**Pershing County  
Total Expenditures**



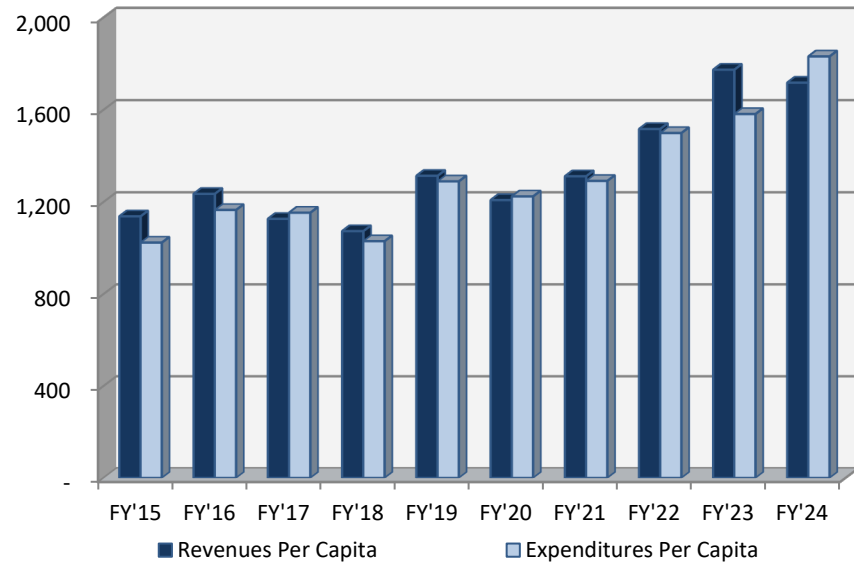
**Pershing County  
Total Revenues and Expenditures**



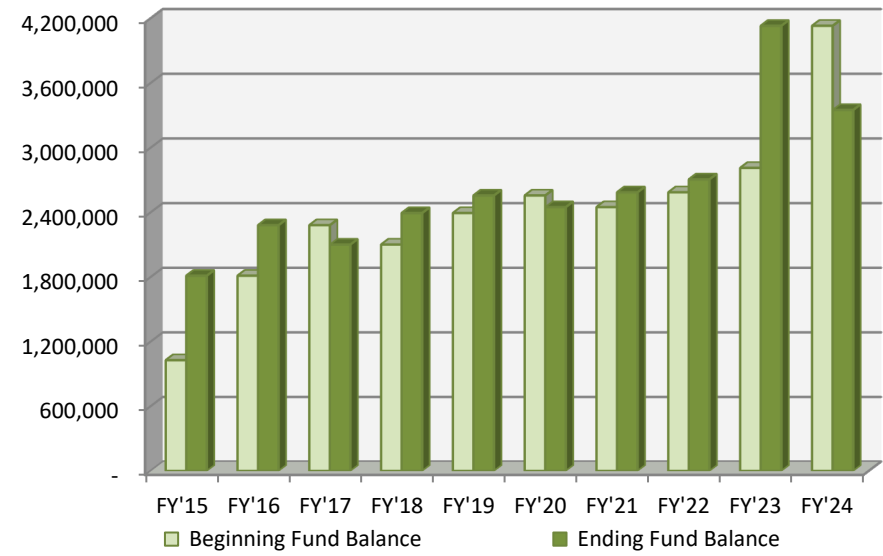
**Pershing County  
Total Expenditures vs Fund Balance**



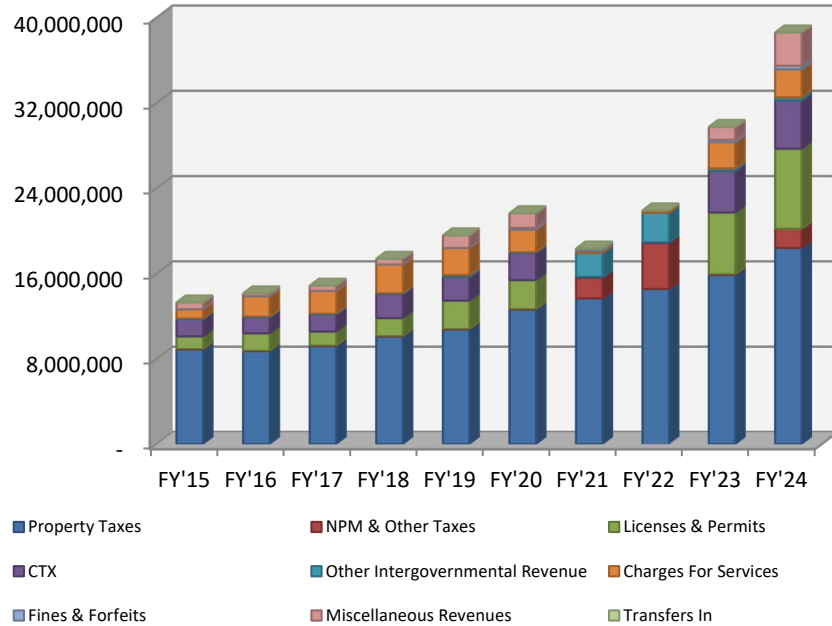
**Pershing County  
Total Revenues and Expenditures Per Capita**



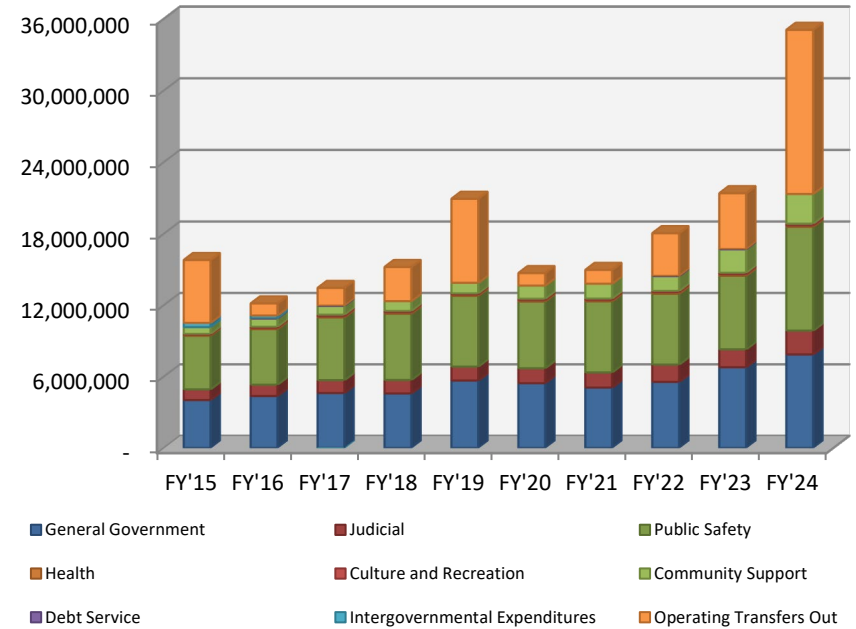
**Pershing County  
Beginning and Ending Fund Balance**



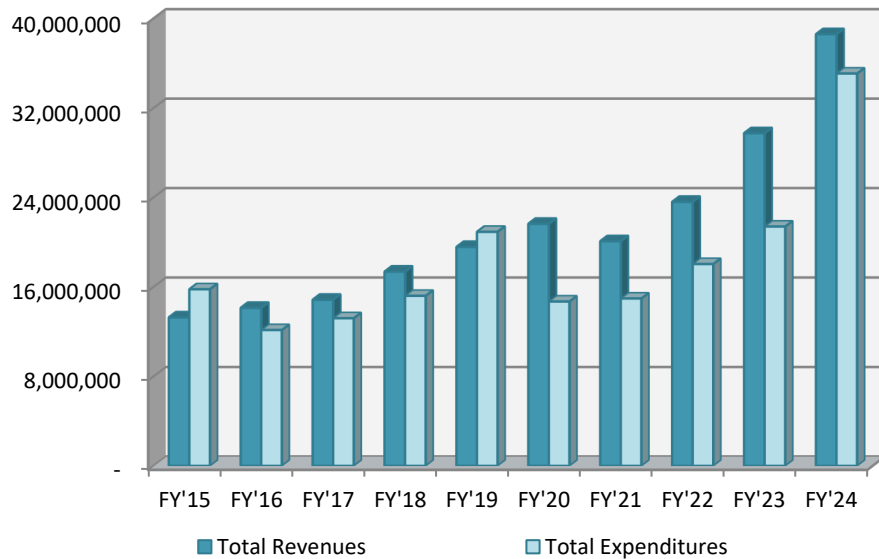
**Storey County  
Total Revenues**



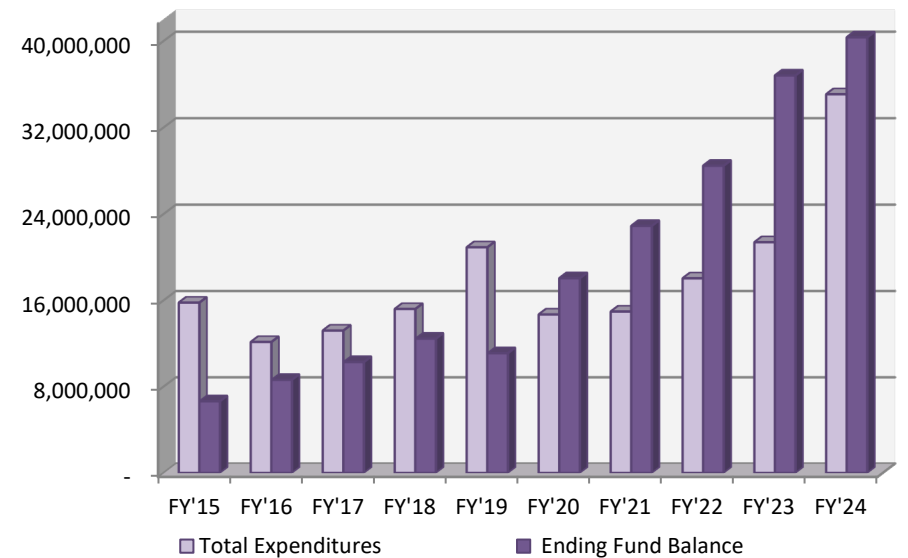
**Storey County  
Total Expenditures**



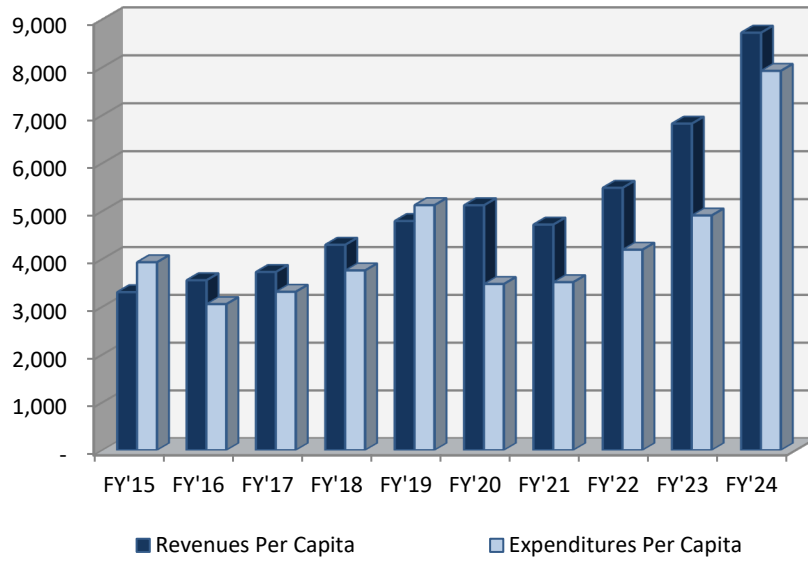
**Storey County  
Total Revenues and Expenditures**



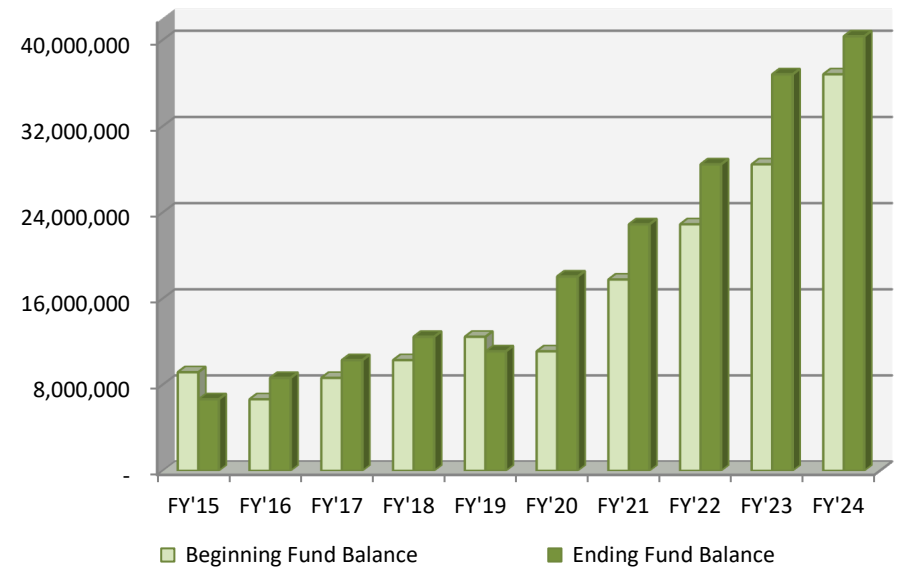
**Storey County  
Total Expenditures vs Fund Balance**



**Storey County  
Total Revenues and Expenditures Per Capita**

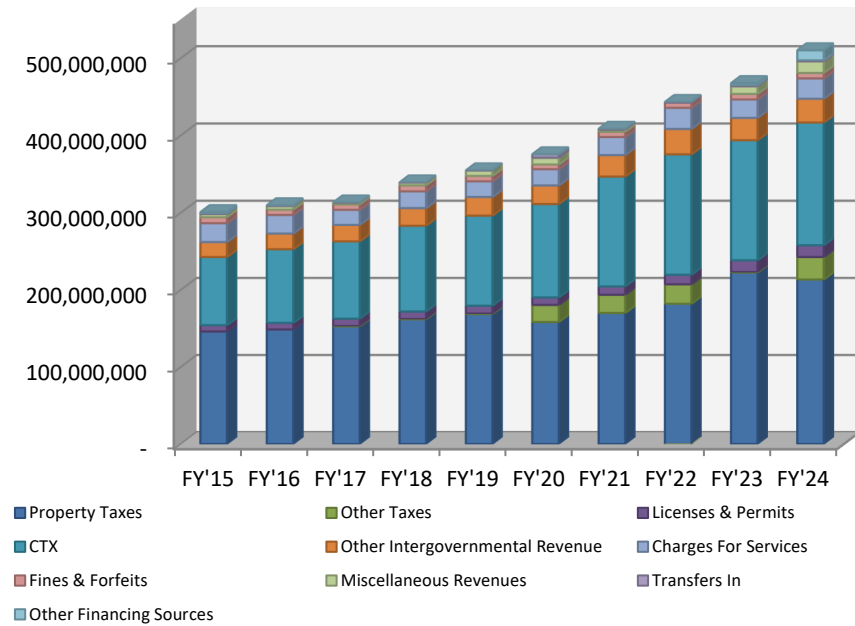


**Storey County  
Beginning and Ending Fund Balance**

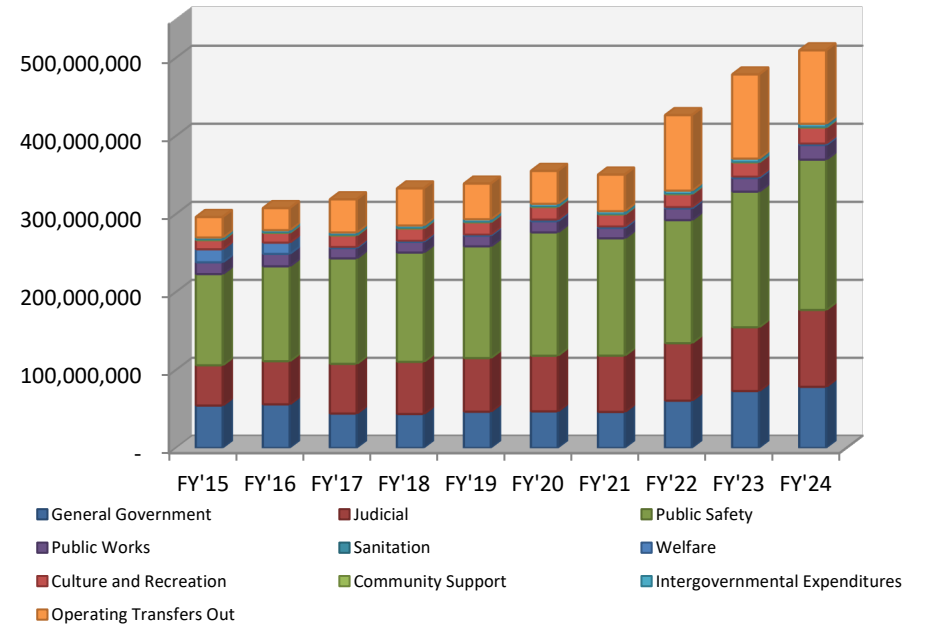




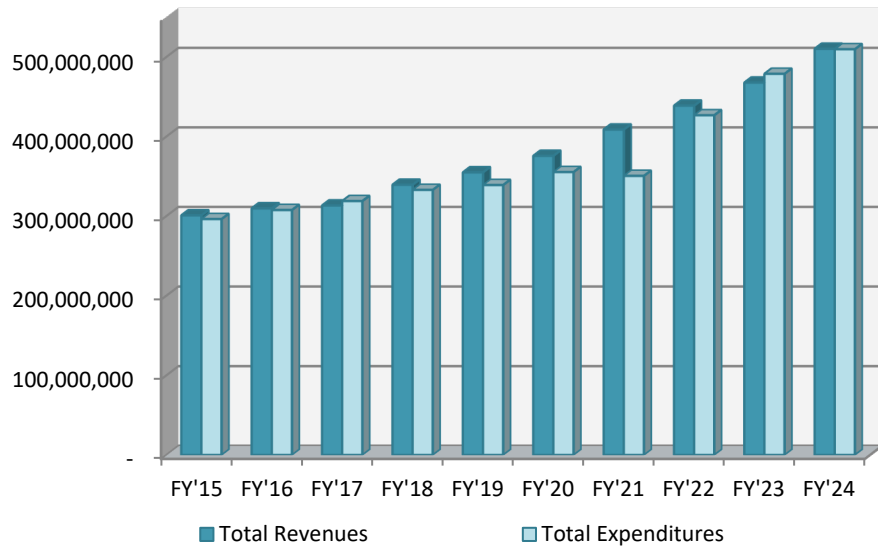
**Washoe County  
Total Revenues**



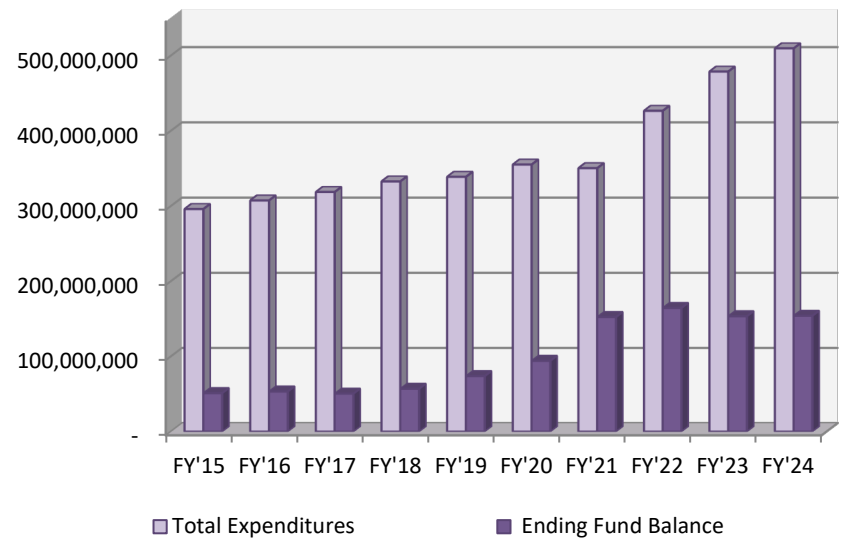
**Washoe County  
Total Expenditures**



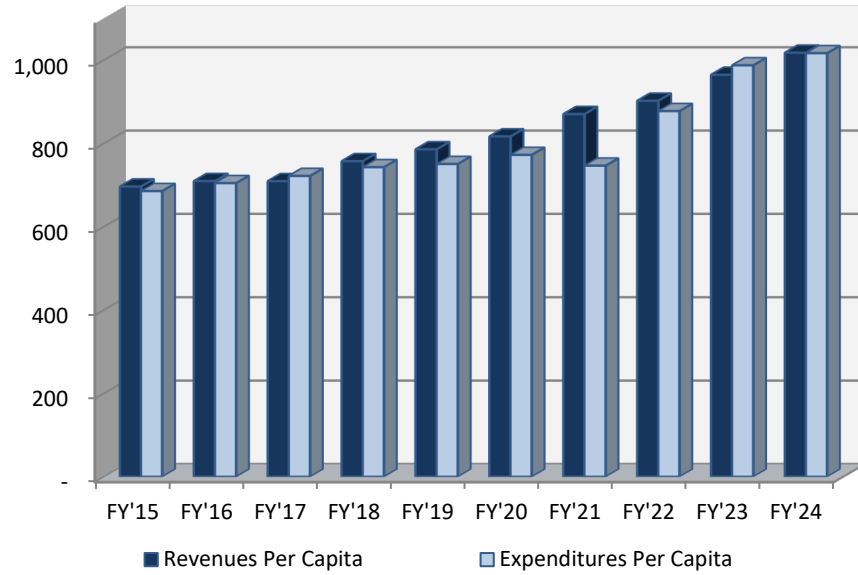
**Washoe County  
Total Revenues and Expenditures**



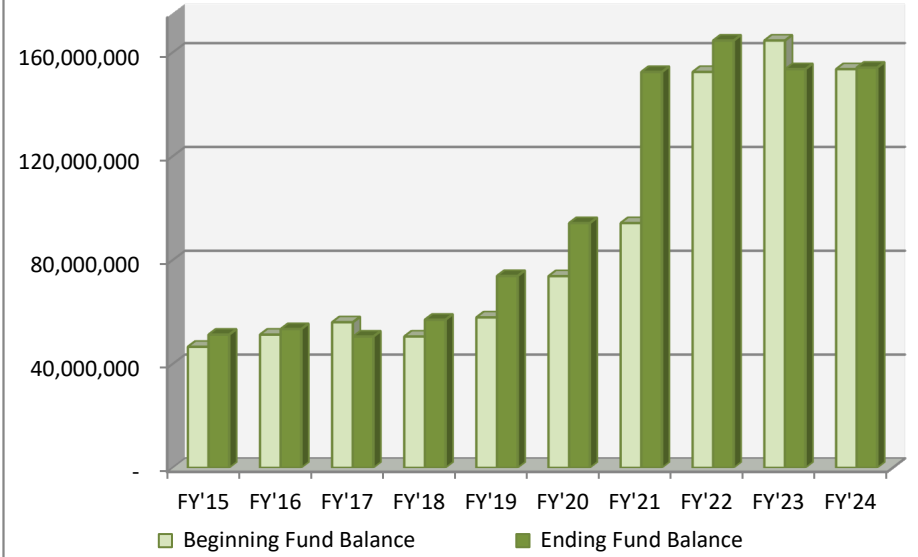
**Washoe County  
Total Expenditures vs Fund Balance**



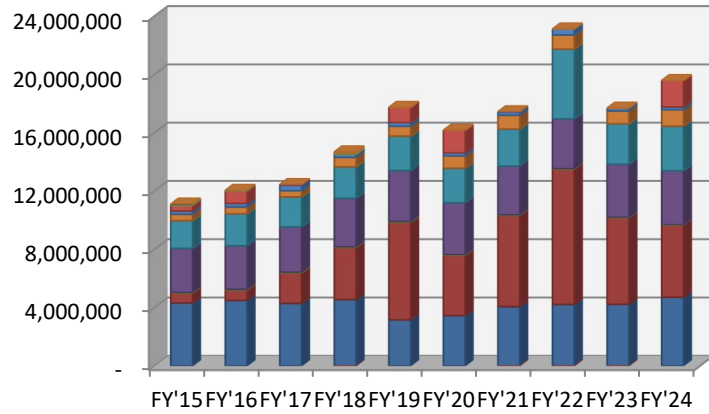
**Washoe County**  
**Total Revenues and Expenditures Per Capita**



**Washoe County**  
**Beginning and Ending Fund Balance**

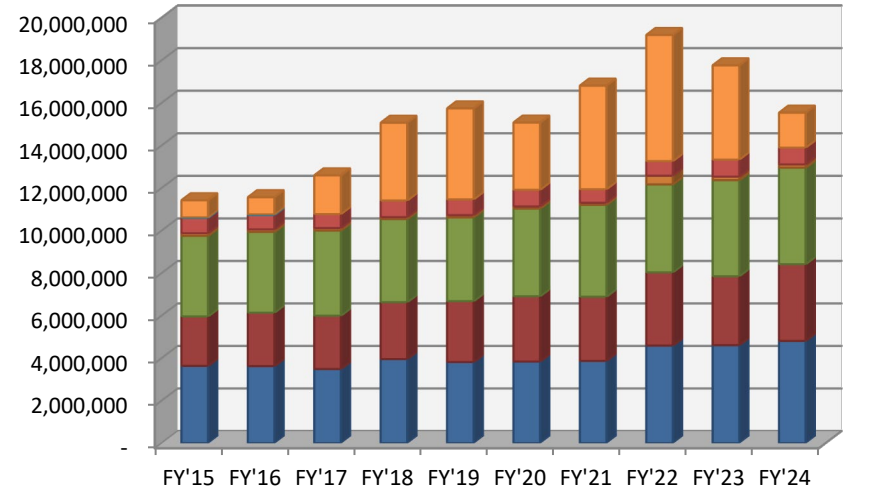


**White Pine County  
Total Revenues**



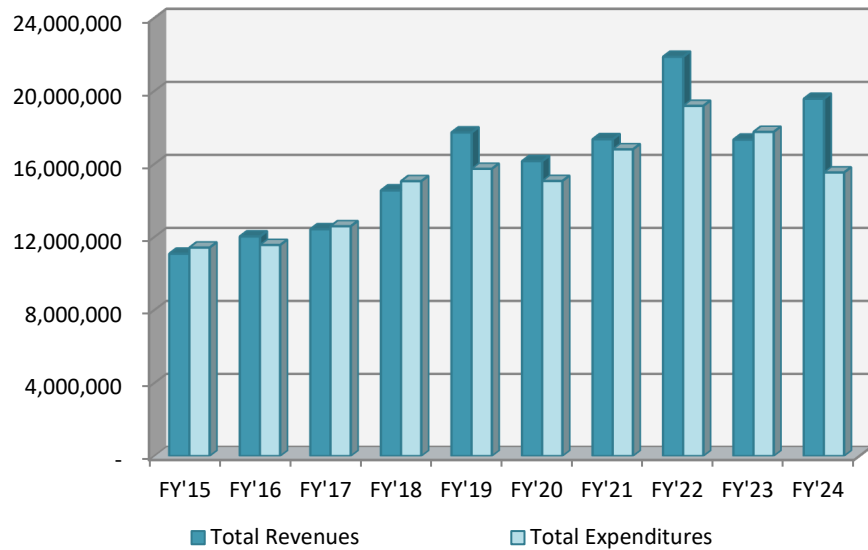
- Property Taxes
- CTX
- Fines & Forfeits
- Other Financing Sources
- NPM & Other Taxes
- Other Intergovernmental Revenue
- Miscellaneous Revenues
- Prior Period Adjustment
- Licenses & Permits
- Charges For Services
- Transfers In

**White Pine County  
Total Expenditures**



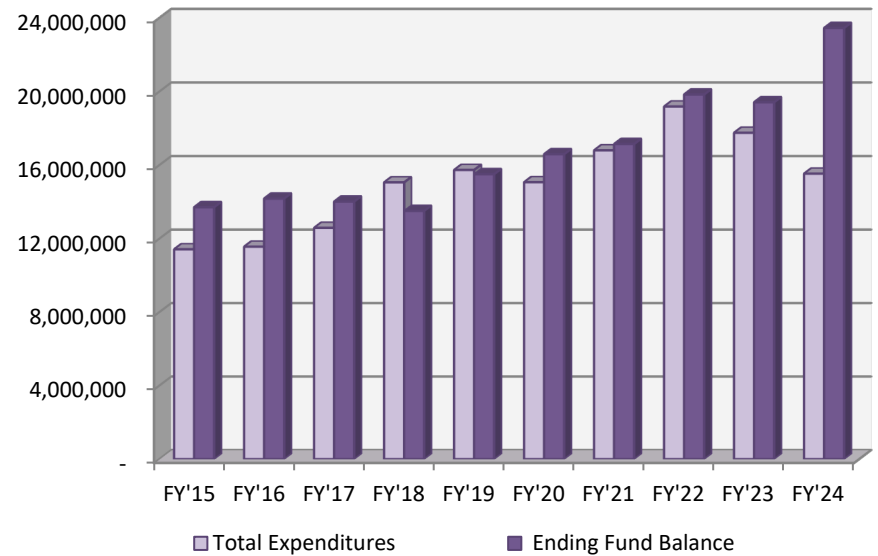
- General Government
- Health
- Operating Transfers Out
- Judicial
- Culture and Recreation
- Public Safety
- Intergovernmental Expenditures

**White Pine County  
Total Revenues and Expenditures**



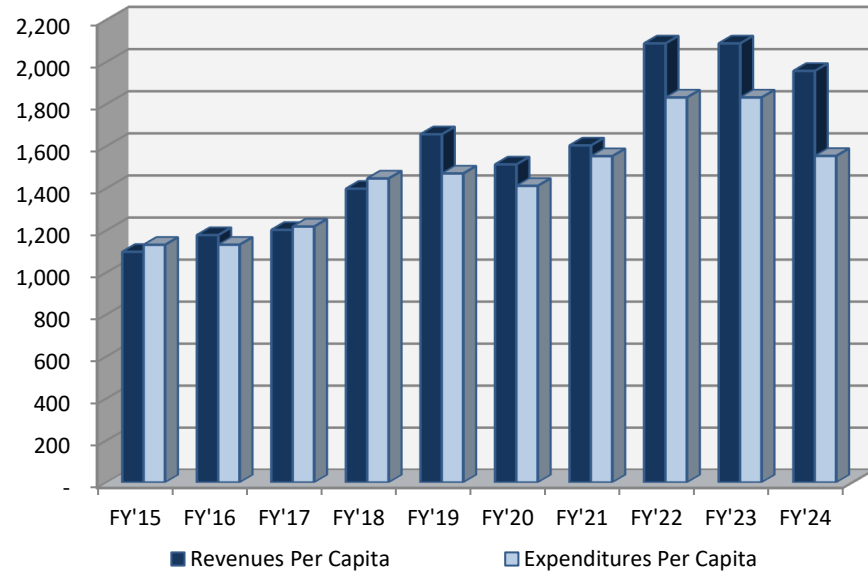
- Total Revenues
- Total Expenditures

**White Pine County  
Total Expenditures vs Fund Balance**

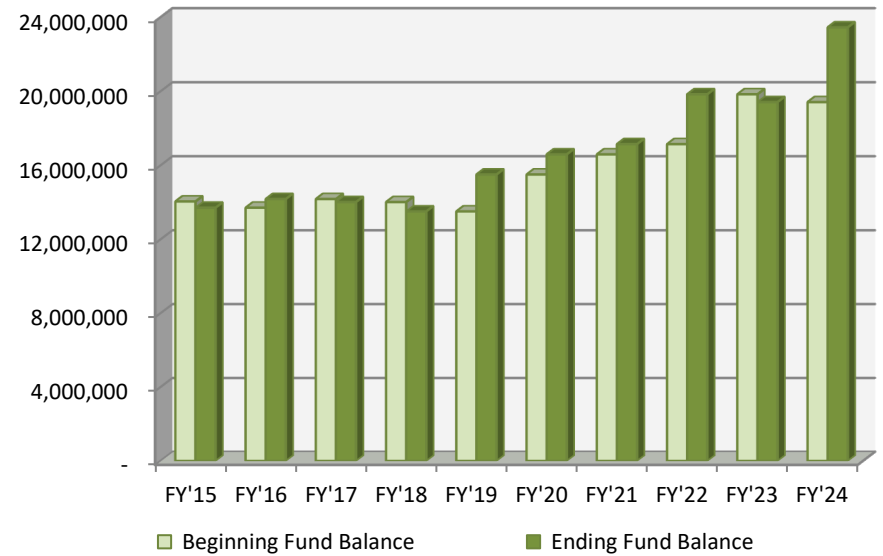


- Total Expenditures
- Ending Fund Balance

**White Pine County  
Total Revenues and Expenditures Per Capita**



**White Pine County  
Beginning and Ending Fund Balance**



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Carson City</b>										
Property Taxes	21,787,285	22,314,986	22,608,987	23,659,131	24,608,881	25,974,847	27,615,522	29,420,517	31,037,622	33,237,998
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	6,807,369	6,729,601	6,562,319	7,130,132	7,592,542	7,723,091	7,579,827	8,565,683	9,924,599	10,364,019
<b>Intergovernmental Revenue</b>										
CTX	22,993,975	24,846,886	27,426,295	29,587,668	31,638,327	34,571,346	41,287,642	41,708,018	41,575,660	44,664,009
Other Intergovernmental Revenue	710,163	669,748	859,897	974,344	912,815	859,896	948,203	916,728	1,020,553	2,154,457
<b>Total Intergovernmental</b>	<b>23,704,138</b>	<b>25,516,634</b>	<b>28,286,192</b>	<b>30,562,012</b>	<b>32,551,142</b>	<b>35,431,242</b>	<b>42,235,845</b>	<b>42,624,746</b>	<b>42,596,213</b>	<b>46,818,466</b>
Charges For Services	11,501,032	12,213,290	12,714,864	12,983,891	13,459,396	13,793,351	15,349,689	15,905,273	16,546,394	18,726,132
Fines & Forfeits	818,911	692,386	764,906	826,415	760,454	612,551	544,110	447,970	413,817	502,532
Miscellaneous Revenues	1,830,460	1,837,198	1,378,005	1,444,094	1,991,259	1,970,621	1,803,251	761,128	3,017,716	4,284,711
Transfers In	554,977	573,608	54,845	-	-	-	189,623	190,035	265,996	343,173
Other Financing Sources	-	10,300	582,321	-	-	-	153,923	66,982	110,760	1,074,113
<b>Total Revenues</b>	<b>67,004,172</b>	<b>69,888,003</b>	<b>72,952,439</b>	<b>76,605,675</b>	<b>80,963,674</b>	<b>85,505,703</b>	<b>95,471,790</b>	<b>97,982,334</b>	<b>103,913,117</b>	<b>115,351,144</b>
Beginning Fund Balance	6,451,574	7,628,312	8,181,142	9,397,016	12,154,536	14,624,053	17,798,836	26,389,284	20,398,497	21,580,002
Cumulative effect of change in accounting principle										
<b>Total Available Resources</b>	<b>73,455,746</b>	<b>77,516,315</b>	<b>81,133,581</b>	<b>86,002,691</b>	<b>93,118,210</b>	<b>100,129,756</b>	<b>113,288,776</b>	<b>124,371,618</b>	<b>124,311,614</b>	<b>136,931,146</b>
General Government	14,925,271	14,917,697	15,135,865	16,135,403	16,921,354	17,905,697	17,524,720	19,488,316	21,308,490	24,397,657
Judicial	5,451,648	5,901,608	6,491,421	5,355,736	5,556,662	5,411,061	5,291,986	5,410,683	6,064,937	6,195,114
Public Safety	29,106,146	30,316,637	30,733,346	33,198,648	33,016,169	33,113,278	34,836,541	37,503,485	39,076,360	43,915,274
Public Works	1,829,518	2,188,955	2,158,460	2,223,612	2,469,751	2,413,178	2,452,288	2,712,681	3,044,309	2,919,288
Sanitation	1,506,921	1,604,969	1,840,005	2,045,153	2,194,374	2,302,865	2,213,221	2,502,165	2,825,028	2,960,973
Health	2,547,798	2,838,047	2,655,322	2,411,940	2,502,064	2,561,408	2,670,422	2,585,635	2,752,579	2,973,522
Welfare	318,563	261,787	356,595	418,827	443,407	498,899	560,550	537,885	472,791	464,876
Culture and Recreation	5,499,512	5,803,494	5,763,941	5,805,432	5,885,781	5,808,114	5,752,178	6,183,744	6,866,437	7,400,950
Community Support	463,770	368,771	331,134	339,131	340,501	329,340	324,021	342,163	332,584	383,909
Economic Opportunity	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	7,257	428,124	494,639
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	4,178,287	5,133,208	6,270,476	5,914,273	9,164,094	11,987,080	15,255,415	26,699,107	19,559,973	14,801,028
<b>Total Expenditures</b>	<b>65,827,434</b>	<b>69,335,173</b>	<b>71,736,565</b>	<b>73,848,155</b>	<b>78,494,157</b>	<b>82,330,920</b>	<b>86,881,342</b>	<b>103,973,121</b>	<b>102,731,612</b>	<b>106,907,230</b>
Residual Equity Transfer Out	-	-	-	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>7,628,312</b>	<b>8,181,142</b>	<b>9,397,016</b>	<b>12,154,536</b>	<b>14,624,053</b>	<b>17,798,836</b>	<b>26,389,284</b>	<b>20,398,497</b>	<b>21,580,002</b>	<b>30,023,916</b>
<b>Total</b>	<b>73,455,746</b>	<b>77,516,315</b>	<b>81,133,581</b>	<b>86,002,691</b>	<b>93,118,210</b>	<b>100,129,756</b>	<b>113,288,776</b>	<b>124,371,618</b>	<b>124,311,614</b>	<b>136,931,146</b>
Fund Balance as a % of Expenditure:	11.59%	11.80%	13.10%	16.46%	18.63%	21.62%	30.37%	19.62%	21.01%	28.08%
Population ( as of July 1 )	54,668	53,969	54,273	55,182	55,438	56,057	56,151	56,434	57,073	58,314
Revenues Per Capita	1,226	1,295	1,344	1,388	1,460	1,525	1,700	1,736	1,821	1,978
Expenditures Per Capita	1,204	1,285	1,322	1,338	1,416	1,469	1,547	1,842	1,800	1,833

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Churchill</b>										
Property Taxes	6,136,324	6,338,674	6,040,312	6,320,485	6,843,369	6,998,862	7,190,673	7,052,359	7,675,771	8,288,239
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	529,282	753,970	965,926	1,168,469	1,341,629	1,419,174	1,472,616	1,558,395	1,833,778	1,993,089
<b>Intergovernmental Revenue</b>										
CTX	4,313,339	4,563,157	4,924,406	5,956,865	6,093,272	6,415,078	7,363,676	6,771,300	7,655,447	7,500,000
Other Intergovernmental Revenue	4,824,731	3,537,548	3,569,312	4,798,429	5,053,288	6,835,528	6,226,118	9,546,084	13,091,650	8,917,689
<b>Total Intergovernmental</b>	<b>9,138,070</b>	<b>8,100,705</b>	<b>8,493,718</b>	<b>10,755,294</b>	<b>11,146,560</b>	<b>13,250,606</b>	<b>13,589,794</b>	<b>16,317,384</b>	<b>20,747,097</b>	<b>16,417,689</b>
Charges For Services	757,978	756,663	755,213	794,147	880,756	786,071	843,486	845,324	813,868	811,675
Fines & Forfeits	401,823	454,606	476,178	456,272	511,239	380,698	461,524	431,161	470,711	372,400
Miscellaneous Revenues	516,955	483,045	463,305	470,201	477,081	741,884	582,011	409,784	532,125	868,631
Transfers In	-	17,533	13,169	842,086	1,095,722	945,000	772,521	9,713,000	1,797,606	1,010,108
Other Financing Sources	77,669	929,144	841,441	31,578	60,880	73,384	39,621	253,736	148,104	-
<b>Total Revenues</b>	<b>17,558,101</b>	<b>17,834,340</b>	<b>18,049,262</b>	<b>20,838,532</b>	<b>22,357,236</b>	<b>24,595,679</b>	<b>24,952,246</b>	<b>36,581,143</b>	<b>34,019,060</b>	<b>29,761,831</b>
<b>Beginning Fund Balance</b>	<b>7,530,262</b>	<b>7,142,416</b>	<b>6,452,396</b>	<b>5,858,307</b>	<b>6,788,628</b>	<b>7,500,594</b>	<b>9,944,000</b>	<b>8,437,769</b>	<b>11,310,788</b>	<b>6,561,826</b>
<b>Total Available Resources</b>	<b>25,088,363</b>	<b>24,976,756</b>	<b>24,501,658</b>	<b>26,696,839</b>	<b>29,145,864</b>	<b>32,096,273</b>	<b>34,896,246</b>	<b>45,018,912</b>	<b>45,329,848</b>	<b>36,323,657</b>
General Government	4,932,780	5,131,874	5,150,610	5,457,401	5,542,496	5,830,917	10,169,595	15,644,292	7,274,708	8,203,408
Judicial	3,675,541	3,918,216	3,988,810	4,001,332	4,291,026	4,419,874	4,578,754	5,043,313	5,325,746	6,045,571
Public Safety	7,977,952	8,343,538	8,425,696	9,113,955	9,939,368	10,484,969	10,337,610	11,318,076	16,309,536	12,013,723
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	238,297	255,095	245,941	252,965	271,187	277,956	292,633	311,014	352,526	472,415
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	263,992	334,631	376,018	364,078	351,075	414,878	390,315	435,462	427,758	474,618
Community Support	139,400	159,301	152,687	155,671	171,104	185,080	109,341	189,525	170,532	164,201
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	339,730	315,914	278,589	273,606	261,973	308,627	355,229	373,615	379,711	406,131
Operating Transfers Out	528,206	65,791	25,000	289,203	817,041	229,972	225,000	392,827	8,527,505	34,000
Equity Transfer out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>18,095,898</b>	<b>18,524,360</b>	<b>18,643,351</b>	<b>19,908,211</b>	<b>21,645,270</b>	<b>22,152,273</b>	<b>26,458,477</b>	<b>33,708,124</b>	<b>38,768,022</b>	<b>27,814,067</b>
<b>Ending Fund Balance</b>	<b>6,992,465</b>	<b>6,452,396</b>	<b>5,858,307</b>	<b>6,788,628</b>	<b>7,500,594</b>	<b>9,944,000</b>	<b>8,437,769</b>	<b>11,310,788</b>	<b>6,561,826</b>	<b>8,509,590</b>
<b>Total</b>	<b>25,088,363</b>	<b>24,976,756</b>	<b>24,501,658</b>	<b>26,696,839</b>	<b>29,145,864</b>	<b>32,096,273</b>	<b>34,896,246</b>	<b>45,018,912</b>	<b>45,329,848</b>	<b>36,323,657</b>
Fund Balance as a % of Expenditure:	38.64%	34.83%	31.42%	34.10%	34.65%	44.89%	31.89%	33.56%	16.93%	30.59%
Population ( as of July 1 )	25,322	25,103	25,126	25,266	25,387	25,628	25,832	26,202	26,310	26,564
Revenues Per Capita	693	710	718	825	881	960	966	1,428	1,293	1,120
Expenditures Per Capita	715	738	742	788	853	864	1,024	1,316	1,474	1,047

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Clark</b>										
Property Taxes	261,802,906	272,190,901	285,435,529	300,332,076	319,459,668	342,045,246	375,350,154	402,038,467	434,862,825	482,454,172
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	230,845,568	235,611,794	243,939,925	256,037,387	261,566,651	252,667,472	197,800,321	288,555,682	330,543,569	354,124,990
<b>Intergovernmental Revenue</b>										
CTX	333,258,147	346,354,488	364,982,554	385,495,565	414,828,229	398,979,911	437,239,135	545,783,497	567,702,595	586,966,016
Other Intergovernmental Revenue	4,451,676	5,119,998	5,333,338	5,157,706	6,379,309	6,552,272	6,329,018	374,106,658	13,333,494	18,922,334
<b>Total Intergovernmental</b>	<b>337,709,823</b>	<b>351,474,486</b>	<b>370,315,892</b>	<b>390,653,271</b>	<b>421,207,538</b>	<b>405,532,183</b>	<b>*443,568,153</b>	<b>*919890155</b>	<b>581,036,089</b>	<b>605,888,350</b>
Charges For Services	74,021,847	78,912,177	80,451,572	85,639,336	89,007,876	90,596,719	87,028,958	94,172,236	91,521,237	101,193,609
Fines & Forfeits	21,035,822	19,823,760	21,581,973	19,284,190	19,291,774	18,717,313	15,557,523	12,349,506	12,454,437	14,787,711
Miscellaneous Revenues	5,737,776	10,025,038	1,936,686	4,570,299	18,048,480	20,755,054	5,364,815	10,679,262	13,217,050	45,796,390
Transfers In	275,429,651	292,023,102	302,894,202	311,900,670	326,748,430	345,809,403	309,694,087	375,720,833	448,960,041	504,411,632
Other Financing Sources	-	-	-	-	-	-	-	-	3,380,792	-
<b>Total Revenues</b>	<b>1,206,583,393</b>	<b>1,260,061,258</b>	<b>1,306,555,779</b>	<b>1,368,417,229</b>	<b>1,455,330,417</b>	<b>1,476,123,391</b>	<b>1,434,364,011</b>	<b>2,103,406,141</b>	<b>1,915,976,040</b>	<b>2,108,656,854</b>
<b>Beginning Fund Balance</b>	<b>187,819,721</b>	<b>181,349,412</b>	<b>198,378,862</b>	<b>199,179,595</b>	<b>227,543,963</b>	<b>237,853,344</b>	<b>298,389,910</b>	<b>370,072,113</b>	<b>418,266,313</b>	<b>439,660,749</b>
<b>Total Available Resources</b>	<b>1,394,403,114</b>	<b>1,441,410,670</b>	<b>1,504,934,641</b>	<b>1,567,596,824</b>	<b>1,682,874,380</b>	<b>1,713,976,735</b>	<b>1,732,753,921</b>	<b>2,473,478,254</b>	<b>2,334,242,353</b>	<b>2,548,317,603</b>
General Government	109,584,563	118,285,480	117,413,448	120,020,336	127,168,310	127,417,432	124,951,682	138,014,533	152,405,386	177,026,381
Judicial	145,331,446	151,616,061	152,108,786	156,186,568	162,402,446	168,825,842	160,156,028	176,266,774	127,872,775	139,608,818
Public Safety	206,787,688	217,109,088	217,689,242	223,369,009	239,726,832	251,753,841	246,258,100	268,561,510	290,555,547	328,295,545
Public Works	10,976,682	11,295,359	11,302,394	10,889,609	10,644,370	11,144,241	7,311,125	8,305,803	11,839,188	13,158,700
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	33,284,845	33,106,611	31,731,021	26,138,153	16,838,379	8,993,445	8,166,587	12,464,562	9,958,827	7,370,163
Welfare	65,052,141	53,500,693	59,762,973	70,907,077	75,540,810	68,784,400	69,935,841	63,298,939	35,112,978	82,007,346
Culture and Recreation	9,394,166	9,685,654	9,741,510	9,700,778	10,710,154	10,362,131	9,897,202	11,983,495	13,109,370	14,788,146
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Other General Expenditures	103,086,601	107,383,727	110,768,587	118,605,043	130,083,286	134,529,076	123,559,317	139,626,536	256,789,809	268,422,813
Operating Transfers Out	529,555,570	541,049,135	595,237,085	604,236,288	671,906,449	633,776,417	612,445,926	1,236,689,789	996,937,724	1,085,194,509
<b>Total Expenditures</b>	<b>1,213,053,702</b>	<b>1,243,031,808</b>	<b>1,305,755,046</b>	<b>1,340,052,861</b>	<b>1,445,021,036</b>	<b>1,415,586,825</b>	<b>1,362,681,808</b>	<b>2,055,211,941</b>	<b>1,894,581,604</b>	<b>2,115,872,421</b>
<b>Ending Fund Balance</b>	<b>181,349,412</b>	<b>198,378,862</b>	<b>199,179,595</b>	<b>227,543,963</b>	<b>237,853,344</b>	<b>298,389,910</b>	<b>370,072,113</b>	<b>418,266,313</b>	<b>439,660,749</b>	<b>432,445,182</b>
<b>Total</b>	<b>1,394,403,114</b>	<b>1,441,410,670</b>	<b>1,504,934,641</b>	<b>1,567,596,824</b>	<b>1,682,874,380</b>	<b>1,713,976,735</b>	<b>1,732,753,921</b>	<b>2,473,478,254</b>	<b>2,334,242,353</b>	<b>2,548,317,603</b>
Fund Balance as a % of Expenditure:	14.95%	15.96%	15.25%	16.98%	16.46%	21.08%	27.16%	20.35%	23.21%	20.44%
Population ( as of July 1 )	2,031,723	2,069,450	2,118,353	2,166,181	2,193,818	2,251,175	2,293,391	2,320,107	2,320,551	2,338,127
Revenues Per Capita	594	609	617	632	663	656	625	907	826	902
Expenditures Per Capita	597	601	616	619	659	629	594	886	816	905

\* Federal Grant Money

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Douglas</b>										
Property Taxes	18,456,623	18,827,583	19,228,239	20,067,045	21,848,649	23,078,053	24,281,360	25,566,009	28,081,672	30,037,996
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	4,544,640	4,288,741	4,128,468	4,763,077	5,008,965	4,973,490	5,800,276	6,815,624	8,407,276	8,542,152
<b>Intergovernmental Revenue</b>										
CTX	11,004,377	11,253,738	11,584,097	12,067,377	12,412,704	12,707,737	14,225,616	14,009,618	15,067,339	16,083,279
Other Intergovernmental Revenue	2,145,970	2,321,684	2,186,783	2,613,203	2,360,343	2,182,381	1,588,603	2,055,324	3,041,866	9,278,390
<b>Total Intergovernmental</b>	<b>13,150,347</b>	<b>13,575,422</b>	<b>13,770,880</b>	<b>14,680,580</b>	<b>14,773,047</b>	<b>14,890,118</b>	<b>15,814,219</b>	<b>16,064,942</b>	<b>18,109,205</b>	<b>25,361,669</b>
Charges For Services	4,930,129	5,059,937	4,683,313	5,168,177	6,107,270	6,513,787	7,266,473	4,220,966	3,813,134	3,995,806
Fines & Forfeits	1,146,690	1,196,331	1,179,517	1,128,906	1,093,221	1,127,282	924,292	872,179	829,965	799,938
Miscellaneous Revenues	1,116,854	629,346	1,080,671	868,811	1,151,833	1,258,641	1,135,744	338,701	1,599,611	2,515,272
Transfers In	75,000	75,000	403,373	484,857	509,350	396,826	315,856	1,031,974	2,883,559	369,758
Other Financing Sources	15,114	13,158	10,343	16,316	-	19,400	34,642	10,151	86,048	464,766
Residual Equity Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>43,435,397</b>	<b>43,665,518</b>	<b>44,484,804</b>	<b>47,177,769</b>	<b>50,492,335</b>	<b>52,257,597</b>	<b>55,572,862</b>	<b>54,920,546</b>	<b>63,810,470</b>	<b>72,087,357</b>
							***			
<b>Beginning Fund Balance</b>	<b>10,237,581</b>	<b>11,764,131</b>	<b>11,291,223</b>	<b>12,257,140</b>	<b>9,184,745</b>	<b>12,169,219</b>	<b>15,870,476</b>	<b>24,691,297</b>	<b>25,057,561</b>	<b>21,459,260</b>
<b>Total Available Resources</b>	<b>53,672,978</b>	<b>55,429,649</b>	<b>55,776,027</b>	<b>59,434,909</b>	<b>59,677,080</b>	<b>64,426,816</b>	<b>71,443,338</b>	<b>79,611,843</b>	<b>88,868,031</b>	<b>93,546,617</b>
General Government	9,788,864	10,317,780	10,575,464	11,075,202	10,546,985	11,248,412	11,137,673	10,128,037	16,128,752	17,511,038
Judicial	9,008,808	9,217,938	9,357,987	9,444,646	9,804,441	10,530,428	10,500,848	11,372,184	10,143,810	10,649,334
Public Safety	16,082,559	16,843,132	16,317,958	17,373,133	17,802,250	18,257,378	14,782,882	19,305,960	23,651,124	28,375,344
Public Works	885,129	910,512	906,576	882,472	1,214,558	964,978	976,457	1,412,740	1,843,916	1,712,599
Sanitation	687,675	677,434	785,127	788,576	778,635	819,962	837,967	894,119	1,623,468	1,684,872
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Community Support	1,895,047	1,986,686	2,258,315	2,428,330	2,393,201	2,521,919	3,121,602	3,262,245	-	-
Debt Service	-	-	-	-	-	-	-	68,848	439,287	419,190
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	3,560,765	4,550,164	3,317,460	8,257,805	4,967,791	4,296,948	5,394,612	8,110,149	13,578,414	10,139,117
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>41,908,847</b>	<b>44,503,646</b>	<b>43,518,887</b>	<b>50,250,164</b>	<b>47,507,861</b>	<b>48,640,025</b>	<b>46,752,041</b>	<b>54,554,282</b>	<b>67,408,771</b>	<b>70,491,494</b>
						***				
<b>Ending Fund Balance</b>	<b>11,764,131</b>	<b>10,926,004</b>	<b>12,257,140</b>	<b>9,184,745</b>	<b>12,169,219</b>	<b>15,786,791</b>	<b>24,691,297</b>	<b>25,057,561</b>	<b>21,459,260</b>	<b>23,055,123</b>
<b>Total</b>	<b>53,672,978</b>	<b>55,429,650</b>	<b>55,776,027</b>	<b>59,434,909</b>	<b>59,677,080</b>	<b>64,426,816</b>	<b>71,443,338</b>	<b>79,611,843</b>	<b>88,868,031</b>	<b>93,546,617</b>
Fund Balance as a % of Expenditure:	28.07%	24.55%	28.17%	18.28%	25.62%	32.46%	52.81%	45.9%	31.83%	32.71%
Population (as of July 1)	48,478	48,553	48,223	48,235	48,300	49,070	49,537	49,082	49,661	52,674
Revenues Per Capita	896	899	922	978	1,045	1,065	1,122	1,119	1,285	1,369
Expenditures Per Capita	864	917	902	1,042	984	991	944	1,111	1,357	1,338



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Elko</b>										
Property Taxes	8,949,400	9,029,091	9,341,449	11,005,805	10,503,618	10,639,997	12,680,692	13,287,063	12,098,437	10,999,846
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	878,704	843,282	877,015	931,917	789,330	822,606	1,055,664	1,097,403	927,352	844,154
<b>Intergovernmental Revenue</b>										
CTX	11,356,210	12,001,654	11,670,394	12,559,528	13,029,798	13,768,492	15,328,315	16,264,654	17,224,096	18,180,438
Other Intergovernmental Revenue	764,206	1,056,624	1,062,150	1,308,273	1,056,213	998,361	1,460,986	1,658,252	1,118,953	2,931,716
<b>Total Intergovernmental</b>	<b>12,120,416</b>	<b>13,058,278</b>	<b>12,732,544</b>	<b>13,867,801</b>	<b>14,086,011</b>	<b>14,766,853</b>	<b>16,789,301</b>	<b>17,922,906</b>	<b>18,343,049</b>	<b>21,112,154</b>
Charges For Services	2,626,889	2,853,434	2,871,583	3,191,486	3,359,937	3,106,987	3,510,238	3,555,810	3,306,265	3,247,793
Fines & Forfeits	1,403,929	1,305,899	1,062,757	1,051,261	1,189,754	908,322	835,615	725,806	656,271	584,974
Miscellaneous Revenues & Pr Per Ac	882,229	944,152	859,296	864,931	1,185,805	1,096,450	856,251	903,960	2,161,432	4,123,036
Transfers In	3,781,181	3,741,843	4,151,000	3,970,476	3,935,000	3,933,322	3,940,000	3,932,674	6,772,682	3,700,000
Other Financing Sources	-	-	-	-	-	-	-	11,651	132,464	1,774,460
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	753,557
<b>Total Revenues</b>	<b>30,642,748</b>	<b>31,775,979</b>	<b>31,895,644</b>	<b>34,883,677</b>	<b>35,049,455</b>	<b>35,274,537</b>	<b>39,667,761</b>	<b>41,437,273</b>	<b>44,397,952</b>	<b>47,139,974</b>
<b>Beginning Fund Balance</b>	<b>5,094,310</b>	<b>4,605,601</b>	<b>4,153,953</b>	<b>2,768,164</b>	<b>4,615,745</b>	<b>7,642,543</b>	<b>8,838,054</b>	<b>12,589,587</b>	<b>16,708,545</b>	<b>18,952,669</b>
<b>Total Available Resources</b>	<b>35,737,058</b>	<b>36,381,580</b>	<b>36,049,597</b>	<b>37,651,841</b>	<b>39,665,200</b>	<b>42,917,080</b>	<b>48,505,815</b>	<b>54,026,860</b>	<b>61,106,497</b>	<b>66,092,643</b>
General Government	6,728,167	6,958,684	7,060,024	6,876,860	6,858,600	6,949,590	7,402,677	8,203,864	10,297,460	13,365,158
Judicial	7,960,080	8,342,209	8,076,376	8,259,816	8,376,585	8,727,372	9,285,212	9,742,470	11,673,467	13,305,123
Public Safety	13,041,436	14,085,032	14,398,116	14,350,355	12,049,848	11,801,066	12,198,351	13,158,580	15,044,579	15,974,651
Public Works	1,360,544	1,264,831	1,177,833	1,131,747	1,094,034	1,208,334	1,272,611	1,249,610	1,254,392	310,775
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	724,497	935,371	996,624	999,071	1,087,190	1,136,817	1,147,377	1,046,026	1,199,730	1,251,448
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	20,600	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	225,000	-	-	-	-	-
Operating Transfers Out	1,296,133	641,500	1,572,460	1,418,247	2,331,400	4,255,847	4,610,000	3,917,765	2,684,200	3,150,000
Residual Equity Transfer out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>31,131,457</b>	<b>32,227,627</b>	<b>33,281,433</b>	<b>33,036,096</b>	<b>32,022,657</b>	<b>34,079,026</b>	<b>35,916,228</b>	<b>37,318,315</b>	<b>42,153,828</b>	<b>47,357,155</b>
<b>Ending Fund Balance</b>	<b>4,605,601</b>	<b>4,153,953</b>	<b>2,768,164</b>	<b>4,615,745</b>	<b>7,642,543</b>	<b>8,838,054</b>	<b>12,589,587</b>	<b>16,708,545</b>	<b>18,952,669</b>	<b>18,735,488</b>
<b>Total</b>	<b>35,737,058</b>	<b>36,381,580</b>	<b>36,049,597</b>	<b>37,651,841</b>	<b>39,665,200</b>	<b>42,917,080</b>	<b>48,505,815</b>	<b>54,026,860</b>	<b>61,106,497</b>	<b>66,092,643</b>
Fund Balance as a % of Expenditure:	14.8%	12.9%	8.3%	14.0%	23.9%	25.9%	35.1%	44.77%	44.96%	39.56%
Population ( as of July 1)	53,384	53,358	53,551	53,997	53,287	54,326	55,116	55,435	54,546	56,396
Revenues Per Capita	574	596	596	646	658	649	720	747	814	836
Expenditures Per Capita	583	604	621	612	601	627	652	673	773	840

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Esmeralda</b>										
Property Taxes	1,452,765	1,386,067	1,489,308	1,463,168	1,405,106	1,459,092	1,491,493	1,488,258	1,568,535	2,349,741
NPM & Other Taxes	229,987	279,437	267,473	529,567	898,643	346,126	223,743	337,118	2,296,909	3,013,407
Licenses & Permits	6,091	5,750	5,460	6,729	16,066	7,971	7,526	16,414	16,956	16,347
<b>Intergovernmental Revenue</b>										
CTX	1,215,152	1,275,910	1,283,134	1,344,176	1,402,234	1,411,603	1,424,446	1,454,649	1,603,675	1,590,736
Other Intergovernmental Revenue	547,137	589,868	637,501	1,552,827	813,694	451,208	823,766	675,225	919,720	635,489
<b>Total Intergovernmental</b>	<b>1,762,289</b>	<b>1,865,778</b>	<b>1,920,635</b>	<b>2,897,003</b>	<b>2,415,928</b>	<b>1,862,811</b>	<b>2,248,212</b>	<b>2,129,874</b>	<b>2,523,395</b>	<b>2,226,225</b>
Charges For Services	101,352	205,579	172,067	94,284	118,887	100,620	142,751	215,997	242,962	252,330
Fines & Forfeits	454,111	660,793	659,542	694,621	560,235	303,652	295,304	303,015	298,748	197,542
Miscellaneous Revenues	121,526	106,341	114,366	126,675	251,853	227,373	138,254	40,660	186,195	484,199
Transfers In	21,189	16,953	24,585	16,066	-	16,066	150,021	50,537	95,686	43,655
Other Financing Sources	300	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>4,149,610</b>	<b>4,526,698</b>	<b>4,653,436</b>	<b>5,828,113</b>	<b>5,666,718</b>	<b>4,323,711</b>	<b>4,697,304</b>	<b>4,581,873</b>	<b>7,229,386</b>	<b>8,583,446</b>
<b>Beginning Fund Balance</b>	<b>4,673,653</b>	<b>4,959,582</b>	<b>4,796,249</b>	<b>5,006,293</b>	<b>5,520,689</b>	<b>6,095,896</b>	<b>5,220,287</b>	<b>4,479,914</b>	<b>4,029,903</b>	<b>5,525,442</b>
<b>Total Available Resources</b>	<b>8,823,263</b>	<b>9,486,280</b>	<b>9,449,685</b>	<b>10,834,406</b>	<b>11,187,407</b>	<b>10,419,607</b>	<b>9,917,591</b>	<b>9,061,787</b>	<b>11,259,289</b>	<b>14,108,888</b>
General Government	1,584,222	1,645,282	1,525,619	1,897,645	2,135,893	2,129,533	2,501,343	2,204,840	2,635,919	2,621,056
Judicial	424,203	423,621	454,337	542,820	480,203	471,879	467,436	451,016	440,148	556,789
Public Safety	1,500,532	1,476,134	1,631,181	1,920,232	1,841,321	1,557,836	1,624,443	1,934,092	2,108,166	1,788,847
Public Works	3,507	3,505	3,505	3,410	3,410	3,410	2,202	1,740	1,740	4,900
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	59,201	-	-	-	-	-	-	-	-	-
Welfare	-	119,921	117,191	114,757	88,738	81,682	73,713	95,317	84,218	83,819
Culture and Recreation	35,678	35,943	42,157	652,839	385,946	42,059	56,171	49,466	-	-
Community Support	-	-	-	-	-	-	-	5,738	-	-
Debt Service	-	-	-	-	-	-	-	-	41,592	5,251
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	256,338	985,625	669,402	182,014	156,000	912,921	712,369	289,675	422,064	672,832
<b>Total Expenditures</b>	<b>3,863,681</b>	<b>4,690,031</b>	<b>4,443,392</b>	<b>5,313,717</b>	<b>5,091,511</b>	<b>5,199,320</b>	<b>5,437,677</b>	<b>5,031,884</b>	<b>5,733,847</b>	<b>5,733,494</b>
<b>Ending Fund Balance</b>	<b>4,959,582</b>	<b>4,796,249</b>	<b>5,006,293</b>	<b>5,520,689</b>	<b>6,095,896</b>	<b>5,220,287</b>	<b>4,479,914</b>	<b>4,029,903</b>	<b>5,525,442</b>	<b>8,375,394</b>
<b>Total</b>	<b>8,823,263</b>	<b>9,486,280</b>	<b>9,449,685</b>	<b>10,834,406</b>	<b>11,187,407</b>	<b>10,419,607</b>	<b>9,917,591</b>	<b>9,061,787</b>	<b>11,259,289</b>	<b>14,108,888</b>
Fund Balance as a % of Expenditure:	128.36%	102.26%	112.67%	103.90%	119.73%	100.40%	82.39%	80.1%	96.37%	146%
Population ( as of July 1 )	858	926	923	964	970	969	982	999	1,000	1,068
Revenues Per Capita	4,836	4,888	5,042	6,046	5,842	4,462	4,783	4,586	7,229	8,037
Expenditures Per Capita	4,503	5,065	4,814	5,512	5,249	5,366	5,537	5,037	5,734	5,368

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Eureka</b>										
Property Taxes	4,739,442	4,722,924	5,110,884	4,789,222	5,042,001	4,765,653	4,334,053	4,941,890	4,443,627	4,401,292
NPM & Other Taxes	3,950,720	1,247,623	2,013,233	2,204,844	2,607,699	4,689,441	6,850,753	5,713,752	5,458,779	5,076,978
Licenses & Permits	7,925	8,017	7,851	6,342	8,302	6,502	8,464	7,765	6,809	9,310
<b>Intergovernmental Revenue</b>										
CTX	4,784,609	4,600,034	5,730,045	5,944,661	5,471,522	5,603,852	6,283,919	6,636,398	9,574,647	10,593,556
Other Intergovernmental Revenue	542,529	684,688	575,989	913,411	593,951	906,235	1,051,214	749,620	730,139	864,530
<b>Total Intergovernmental</b>	<b>5,327,138</b>	<b>5,284,722</b>	<b>6,306,034</b>	<b>6,858,072</b>	<b>6,065,473</b>	<b>6,510,087</b>	<b>7,335,133</b>	<b>7,386,018</b>	<b>10,304,786</b>	<b>11,458,086</b>
Charges For Services	867,164	766,104	779,445	855,898	901,475	1,006,231	1,301,122	1,190,686	987,112	945,943
Fines & Forfeits	119,961	94,948	50,678	97,207	90,790	55,779	50,928	47,043	64,833	140,394
Miscellaneous Revenues	1,719,137	446,259	361,212	316,131	1,157,238	1,468,666	253,678	(1,161,002)	692,258	2,264,509
Transfers In	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	53,279	60,155	21,000	-	729,490	77,470	199,557	-	132,310	164,022
Prior period adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>16,784,766</b>	<b>12,630,752</b>	<b>14,650,337</b>	<b>15,127,716</b>	<b>16,602,468</b>	<b>18,579,829</b>	<b>20,333,688</b>	<b>18,126,152</b>	<b>22,090,514</b>	<b>24,460,534</b>
<b>Beginning Fund Balance</b>	<b>15,492,228</b>	<b>17,822,806</b>	<b>17,668,592</b>	<b>19,287,931</b>	<b>24,323,706</b>	<b>30,164,274</b>	<b>37,118,556</b>	<b>43,523,885</b>	<b>49,065,625</b>	<b>52,643,311</b>
<b>Total Available Resources</b>	<b>32,276,994</b>	<b>30,453,558</b>	<b>32,318,929</b>	<b>34,415,647</b>	<b>40,926,174</b>	<b>48,744,103</b>	<b>57,452,244</b>	<b>61,650,037</b>	<b>71,156,139</b>	<b>77,103,845</b>
General Government	3,041,018	3,046,961	3,450,790	3,766,875	4,218,208	4,057,621	4,702,850	4,489,093	5,296,348	5,597,307
Judicial	1,315,465	1,110,568	1,082,943	1,052,350	1,007,715	1,187,247	1,190,459	1,361,925	1,524,158	1,676,459
Public Safety	2,525,122	2,439,150	2,382,957	2,359,944	2,413,485	3,078,047	3,827,495	3,273,604	4,035,404	7,147,415
Public Works	494,288	430,124	461,132	425,273	620,720	676,758	657,580	640,170	665,552	837,917
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	1,158,338	1,179,537	1,111,793	1,026,254	1,040,772	965,795	1,022,119	1,211,056	1,283,974	1,381,189
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	1,211,839	1,175,286	1,169,885	1,045,301	1,071,036	1,100,944	1,161,990	1,217,581	1,314,518	1,459,424
Community Support	708,118	561,398	432,092	415,944	389,964	409,135	315,866	390,982	392,874	475,255
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	4,000,000	-	-	-	-	150,000	1,050,000	-	4,000,000	15,250,000
Contingency	-	-	-	-	-	-	-	-	-	-
AR Adjustment	-	2,841,942	2,939,406	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>14,454,188</b>	<b>12,784,966</b>	<b>13,030,998</b>	<b>10,091,941</b>	<b>10,761,900</b>	<b>11,625,547</b>	<b>13,928,359</b>	<b>12,584,411</b>	<b>18,512,828</b>	<b>33,824,966</b>
<b>Ending Fund Balance</b>	<b>17,822,806</b>	<b>17,668,592</b>	<b>19,287,931</b>	<b>24,323,706</b>	<b>30,164,274</b>	<b>37,118,556</b>	<b>43,523,885</b>	<b>49,065,626</b>	<b>52,643,311</b>	<b>43,278,879</b>
<b>Total</b>	<b>32,276,994</b>	<b>30,453,558</b>	<b>32,318,929</b>	<b>34,415,647</b>	<b>40,926,174</b>	<b>48,744,103</b>	<b>57,452,244</b>	<b>61,650,037</b>	<b>71,156,139</b>	<b>77,103,845</b>
Fund Balance as a % of Expenditure:	123.31%	138.20%	148.02%	241.02%	280.29%	319.28%	312.48%	389.89%	284.36%	127.95%
Population (as of July 1)	2,024	1,903	1,862	1,959	1,932	1,951	1,955	1,936	1,898	1,847
Revenues Per Capita	8,293	6,637	7,868	7,722	8,593	9,523	10,401	9,363	11,639	13,243
Expenditures Per Capita	7,141	6,718	6,998	5,152	5,570	5,959	7,124	6,500	9,754	18,313

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Humboldt</b>										
Property Taxes	5,688,465	4,995,668	5,083,189	6,507,733	6,012,928	6,782,473	7,394,886	7,719,315	5,860,362	7,749,161
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	116,508
Licenses & Permits	1,201,197	1,182,953	1,116,823	1,098,334	1,269,568	1,352,667	1,553,875	1,290,568	1,357,323	1,138,182
<b>Intergovernmental Revenue</b>										
CTX	7,944,035	7,364,785	6,748,012	7,139,073	8,735,077	9,408,085	9,951,938	10,283,713	10,850,828	11,775,661
Other Intergovernmental Revenue	1,230,712	1,175,911	1,199,983	1,342,262	1,215,032	1,461,634	2,757,674	1,770,794	2,476,069	3,197,952
<b>Total Intergovernmental</b>	<b>9,174,747</b>	<b>8,540,696</b>	<b>7,947,995</b>	<b>8,481,335</b>	<b>9,950,109</b>	<b>10,869,719</b>	<b>12,709,612</b>	<b>12,054,507</b>	<b>13,326,897</b>	<b>14,973,613</b>
Charges For Services	399,292	350,100	382,209	514,105	509,302	465,883	502,070	617,860	520,699	531,501
Fines & Forfeits	621,569	648,145	775,898	764,802	725,638	570,183	642,161	478,247	349,383	340,349
Miscellaneous Revenues	500,533	541,448	329,867	875,756	1,224,710	989,828	434,132	(44,946)	1,274,777	2,393,973
Transfers In	5,000	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	349,323	-	-	717,349	304,640
<b>Total Revenues</b>	<b>17,590,803</b>	<b>16,259,010</b>	<b>15,635,981</b>	<b>18,242,065</b>	<b>19,692,255</b>	<b>21,380,076</b>	<b>23,236,736</b>	<b>22,115,551</b>	<b>23,406,790</b>	<b>27,547,927</b>
<b>Beginning Fund Balance</b>	<b>18,530,773</b>	<b>18,597,856</b>	<b>17,429,101</b>	<b>15,754,877</b>	<b>15,080,920</b>	<b>15,429,434</b>	<b>16,145,453</b>	<b>17,500,440</b>	<b>17,103,751</b>	<b>15,362,984</b>
<b>Total Available Resources</b>	<b>36,121,576</b>	<b>34,856,866</b>	<b>33,065,082</b>	<b>33,996,942</b>	<b>34,773,175</b>	<b>36,809,510</b>	<b>39,382,189</b>	<b>39,615,991</b>	<b>40,510,541</b>	<b>42,910,911</b>
General Government	5,621,638	5,484,670	5,394,429	6,205,554	6,270,088	7,007,020	6,861,085	8,010,758	8,916,457	9,653,243
Judicial	2,266,846	2,472,546	2,770,268	2,949,948	2,948,461	2,912,214	3,018,787	3,176,905	3,455,124	4,027,844
Public Safety	7,603,899	7,477,936	7,368,127	7,731,230	8,027,725	8,456,730	8,321,657	8,881,259	9,638,453	9,611,569
Public Works	23,130	22,436	21,683	22,626	22,165	20,630	20,632	22,326	23,952	24,578
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	299,912	353,865	322,887	304,729	363,112	333,634	393,409	300,876	636,265	849,362
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	2,500	5,000	(2,500)	-	-	-	-	-	-	-
Community Support	1,104,524	1,052,127	837,707	1,031,302	910,255	1,016,083	2,384,354	1,203,628	1,016,861	1,091,214
Debt Service	-	-	-	26,772	121,344	215,167	253,596	256,762	395,744	370,269
Intergovernmental Expenditures	513,451	525,694	531,624	576,370	613,491	487,538	499,779	521,626	490,851	601,148
Operating Transfers Out	87,820	93,620	65,980	67,491	67,100	215,040	128,450	138,100	573,850	659,350
	-	-	60,130	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>17,523,720</b>	<b>17,487,894</b>	<b>17,310,205</b>	<b>18,916,022</b>	<b>19,343,741</b>	<b>20,664,056</b>	<b>21,881,749</b>	<b>22,512,240</b>	<b>25,147,557</b>	<b>26,888,577</b>
<b>Ending Fund Balance</b>	<b>18,597,856</b>	<b>17,368,972</b>	<b>15,754,877</b>	<b>15,080,920</b>	<b>15,429,434</b>	<b>16,145,454</b>	<b>17,500,440</b>	<b>17,103,751</b>	<b>15,362,984</b>	<b>16,022,334</b>
<b>Total</b>	<b>36,121,576</b>	<b>34,856,866</b>	<b>33,065,082</b>	<b>33,996,942</b>	<b>34,773,175</b>	<b>36,809,510</b>	<b>39,382,189</b>	<b>39,615,991</b>	<b>40,510,541</b>	<b>42,910,911</b>
Fund Balance as a % of Expenditure:	106.13%	99.32%	91.01%	79.73%	79.76%	78.13%	79.98%	75.98%	61.09%	59.59%
Population ( as of July 1 )	17,457	17,388	17,057	16,853	16,978	16,989	17,079	17,064	17,202	17,921
Revenues Per Capita	1,008	935	917	1,082	1,160	1,258	1,361	1,296	1,361	1,537
Expenditures Per Capita	1,004	1,006	1,015	1,122	1,139	1,216	1,281	1,319	1,462	1,500

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lander</b>										
Property Taxes	7,176,990	7,266,466	6,850,686	6,904,682	7,284,913	7,377,039	7,800,216	9,176,488	8,075,007	8,775,759
NPM & Other Taxes	651,099	126,217	863,300	1,323,154	894,793	649,411	855,232	920,363	396,210	743,331
Licenses & Permits	240,417	236,753	139,763	148,987	294,129	137,337	281,755	147,331	158,891	256,280
<b>Intergovernmental Revenue</b>										
CTX	3,560,587	3,689,592	3,667,962	3,668,553	3,832,574	3,885,445	3,841,343	3,970,350	4,064,755	4,240,425
Other Intergovernmental Revenue	196,746	179,300	148,164	236,677	136,396	137,120	233,370	195,993	127,043	164,302
<b>Total Intergovernmental</b>	<b>3,757,333</b>	<b>3,868,892</b>	<b>3,816,126</b>	<b>3,905,230</b>	<b>3,968,970</b>	<b>4,022,565</b>	<b>4,074,713</b>	<b>4,166,343</b>	<b>4,191,798</b>	<b>4,404,727</b>
Charges For Services	965,688	915,589	873,891	893,426	897,584	869,624	921,610	1,068,219	965,040	986,959
Fines & Forfeits	183,131	241,424	209,564	240,345	210,820	165,092	143,055	93,242	76,440	147,939
Miscellaneous Revenues	115,006	27,228	177,572	30,081	148,920	130,362	120,418	145,092	588,314	3,632,770
Transfers In & Residual Eq Transfers	478,414	140,379	156,465	89,176	38,627	581,881	107,300	574,518	-	-
Other Financing Sources	-	1,181,824	(42,322)	121,189	2,219,536	2,722,943	(159,658)	(4,054,638)	(508,091)	33,470
Residual Equity Transfers	403,979	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>13,972,057</b>	<b>14,004,772</b>	<b>13,045,045</b>	<b>13,656,270</b>	<b>15,958,292</b>	<b>16,656,254</b>	<b>14,144,641</b>	<b>12,236,958</b>	<b>13,943,609</b>	<b>18,981,235</b>
<b>Beginning Fund Balance</b>	<b>34,410,328</b>	<b>37,634,134</b>	<b>40,867,993</b>	<b>43,214,314</b>	<b>44,678,864</b>	<b>47,559,260</b>	<b>48,376,206</b>	<b>44,402,156</b>	<b>40,484,634</b>	<b>37,675,360</b>
<b>Total Available Resources</b>	<b>48,382,385</b>	<b>51,638,906</b>	<b>53,913,038</b>	<b>56,870,584</b>	<b>60,637,156</b>	<b>64,215,514</b>	<b>62,520,847</b>	<b>56,639,114</b>	<b>54,428,243</b>	<b>56,656,595</b>
General Government	3,503,397	3,891,713	3,969,141	4,880,083	4,978,338	6,233,910	6,716,919	5,841,763	6,282,153	6,330,519
Judicial	1,798,871	1,831,720	1,843,764	2,133,439	2,318,361	2,544,457	2,542,670	2,562,147	2,512,093	2,690,109
Public Safety	4,806,442	4,810,220	4,786,477	4,936,758	5,515,249	6,945,932	6,790,656	6,644,793	7,593,430	8,144,800
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	196,690	96,881	42,877	169,814	207,321	115,009	166,446	105,777	365,207	185,304
Operating Transfers Out	2,011,099	140,379	56,465	71,626	58,627	-	1,902,000	1,000,000	-	180,653
<b>Total Expenditures</b>	<b>12,316,499</b>	<b>10,770,913</b>	<b>10,698,724</b>	<b>12,191,720</b>	<b>13,077,896</b>	<b>15,839,308</b>	<b>18,118,691</b>	<b>16,154,480</b>	<b>16,752,883</b>	<b>17,531,385</b>
<b>Ending Fund Balance</b>	<b>36,065,886</b>	<b>40,867,993</b>	<b>43,214,314</b>	<b>44,678,864</b>	<b>47,559,260</b>	<b>48,376,206</b>	<b>44,402,156</b>	<b>40,484,634</b>	<b>37,675,360</b>	<b>39,125,210</b>
<b>Total</b>	<b>48,382,385</b>	<b>51,638,906</b>	<b>53,913,038</b>	<b>56,870,584</b>	<b>60,637,156</b>	<b>64,215,514</b>	<b>62,520,847</b>	<b>56,639,114</b>	<b>54,428,243</b>	<b>56,656,595</b>
Fund Balance as a % of Expenditure:	292.83%	379.43%	403.92%	366.47%	363.66%	305.42%	245.06%	250.6%	224.89%	223.17%
Population ( as of July 1 )	6,343	6,560	6,247	6,257	6,200	6,065	6,109	6,324	6,195	6,158
Revenues Per Capita	2,203	2,135	2,088	2,183	2,574	2,746	2,315	1,935	2,251	3,082
Expenditures Per Capita	1,942	1,642	1,713	1,948	2,109	2,612	2,966	2,554	2,704	2,847

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lincoln</b>										
Property Taxes	2,650,080	2,111,617	2,184,932	2,132,619	2,240,230	2,268,713	2,423,868	2,489,077	2,670,610	2,738,994
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	23,498	17,795	22,361	19,872	20,717	21,096	21,374	20,268	23,852	22,139
<b>Intergovernmental Revenue</b>										
CTX	1,233,725	1,249,860	1,289,231	1,304,072	1,385,248	1,420,022	1,479,108	1,511,388	1,568,413	1,604,642
Other Intergovernmental Revenue	196,146	188,212	258,470	294,652	292,241	1,185,069	353,470	303,584	318,520	342,420
<b>Total Intergovernmental</b>	<b>1,429,871</b>	<b>1,438,072</b>	<b>1,547,701</b>	<b>1,598,724</b>	<b>1,677,489</b>	<b>2,605,091</b>	<b>1,832,578</b>	<b>1,814,972</b>	<b>1,886,933</b>	<b>1,947,062</b>
Charges For Services	429,255	316,331	366,827	356,962	295,730	356,374	443,580	442,115	523,158	602,137
Fines & Forfeits	356,484	290,380	283,706	293,668	361,968	254,615	254,312	275,356	213,598	216,209
Miscellaneous Revenues	72,269	58,222	42,064	55,602	214,114	290,543	125,899	106,388	212,931	854,492
Transfers In	-	-	40,000	603,500	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	10,365	-	-
Residual transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>4,961,457</b>	<b>4,232,417</b>	<b>4,487,591</b>	<b>5,060,947</b>	<b>4,810,248</b>	<b>5,796,432</b>	<b>5,101,611</b>	<b>5,158,541</b>	<b>5,531,082</b>	<b>6,381,033</b>
<b>Beginning Fund Balance</b>	<b>613,497</b>	<b>1,207,587</b>	<b>568,636</b>	<b>482,059</b>	<b>773,139</b>	<b>953,203</b>	<b>2,340,945</b>	<b>1,868,240</b>	<b>1,877,527</b>	<b>2,252,509</b>
<b>Total Available Resources</b>	<b>5,574,954</b>	<b>5,440,004</b>	<b>5,056,227</b>	<b>5,543,006</b>	<b>5,583,387</b>	<b>6,749,635</b>	<b>7,442,556</b>	<b>7,026,781</b>	<b>7,408,609</b>	<b>8,633,542</b>
General Government	1,578,470	1,521,121	1,489,087	1,555,061	1,499,110	1,466,808	1,395,105	1,447,968	1,723,564	1,609,928
Judicial	1,014,626	1,143,371	1,170,177	1,282,536	1,122,681	1,098,278	1,099,885	1,024,123	1,079,038	1,393,010
Public Safety	1,719,330	1,722,872	1,630,120	1,723,882	1,697,754	1,731,728	1,490,824	1,618,100	1,574,806	1,678,025
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	45,576	-	-	-	-	-	-	-	-	-
Health	-	48,668	42,784	52,388	52,387	61,876	62,309	53,720	54,350	52,117
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	9,365	435,336	242,000	156,000	258,252	50,000	1,526,193	1,005,343	724,342	1,211,303
<b>Total Expenditures</b>	<b>4,367,367</b>	<b>4,871,368</b>	<b>4,574,168</b>	<b>4,769,867</b>	<b>4,630,184</b>	<b>4,408,690</b>	<b>5,574,316</b>	<b>5,149,254</b>	<b>5,156,100</b>	<b>5,944,383</b>
<b>Ending Fund Balance</b>	<b>1,207,587</b>	<b>568,636</b>	<b>482,059</b>	<b>773,139</b>	<b>953,203</b>	<b>2,340,945</b>	<b>1,868,240</b>	<b>1,877,527</b>	<b>2,252,509</b>	<b>2,689,159</b>
<b>Total</b>	<b>5,574,954</b>	<b>5,440,004</b>	<b>5,056,227</b>	<b>5,543,006</b>	<b>5,583,387</b>	<b>6,749,635</b>	<b>7,442,556</b>	<b>7,026,781</b>	<b>7,408,609</b>	<b>8,633,542</b>
Fund Balance as a % of Expenditure:	27.65%	11.67%	10.54%	16.21%	20.59%	53.10%	33.52%	36.5%	43.69%	45.24%
Population ( as of July 1 )	5,020	5,004	5,088	5,057	5,170	5255	5,264	5,293	5,188	4,971
Revenues Per Capita	988	846	882	1,001	930	1,103	969	975	1,066	1,284
Expenditures Per Capita	870	973	899	943	896	839	1,059	973	994	1,196

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lyon</b>										
Property Taxes	8,911,774	8,812,709	9,397,168	9,732,601	10,155,214	11,045,577	12,304,702	13,049,864	13,065,136	14,224,401
NPM & Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	3,850,576	3,786,806	3,252,602	3,438,938	3,135,838	3,446,096	3,504,144	4,225,699	5,709,303	5,478,542
<b>Intergovernmental Revenue</b>										
CTX	13,722,421	14,213,210	14,778,081	15,677,292	16,158,935	17,340,934	17,929,129	18,765,393	21,094,514	21,848,410
Other Intergovernmental Revenue	786,856	847,403	952,122	1,328,434	1,193,445	2,253,853	5,222,658	2,264,961	2,653,686	3,291,866
<b>Total Intergovernmental</b>	<b>14,509,277</b>	<b>15,060,613</b>	<b>15,730,203</b>	<b>17,005,726</b>	<b>17,352,380</b>	<b>19,594,787</b>	<b>23,151,787</b>	<b>21,030,354</b>	<b>23,748,200</b>	<b>25,140,276</b>
Charges For Services	1,470,767	1,451,113	1,719,610	2,008,516	2,260,868	2,210,441	3,249,559	2,891,433	1,962,020	2,195,608
Fines & Forfeits	658,393	617,964	617,695	820,079	858,423	682,758	693,278	562,946	667,031	880,570
Miscellaneous Revenues	706,760	752,111	866,830	848,794	809,163	973,380	754,035	745,674	1,625,042	2,845,603
Transfers In	9,446	8,894	5,713	28	-	-	-	8,296	5,513	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>30,116,993</b>	<b>30,490,210</b>	<b>31,589,821</b>	<b>33,854,682</b>	<b>34,571,886</b>	<b>37,953,039</b>	<b>43,657,505</b>	<b>42,514,266</b>	<b>46,782,245</b>	<b>50,765,000</b>
									***	
<b>Beginning Fund Balance</b>	<b>4,891,458</b>	<b>4,734,543</b>	<b>3,581,021</b>	<b>5,512,838</b>	<b>6,495,592</b>	<b>6,421,726</b>	<b>9,336,300</b>	<b>11,472,648</b>	<b>10,439,718</b>	<b>10,852,579</b>
<b>Total Available Resources</b>	<b>35,008,451</b>	<b>35,224,753</b>	<b>35,170,842</b>	<b>39,367,520</b>	<b>41,067,478</b>	<b>44,374,765</b>	<b>52,993,805</b>	<b>53,986,914</b>	<b>57,221,963</b>	<b>61,617,579</b>
General Government	6,773,619	6,884,750	6,731,893	8,146,061	9,730,362	9,779,923	9,823,464	10,862,672	11,801,505	12,475,480
Judicial	12,205,476	6,902,385	6,704,641	7,341,863	7,815,121	7,853,759	8,011,600	9,281,691	10,595,051	12,018,513
Public Safety	6,528,335	12,480,682	12,640,286	13,703,508	14,612,483	14,713,864	17,586,457	17,632,899	17,961,652	20,217,366
Public Works	981,516	911,838	1,092,299	1,224,829	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	280,403	248,351	310,185	267,137	312,226	278,034	118,493	134,355	130,792	141,079
Welfare	351,374	535,655	544,366	552,820	549,436	719,324	704,830	638,751	804,715	783,858
Culture and Recreation	1,164,116	1,123,005	1,118,674	1,128,014	1,154,905	1,208,044	1,291,457	1,658,166	2,225,669	1,925,554
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	1,989,069	2,557,066	515,660	507,696	471,219	485,517	3,984,856	3,000,000	2,850,000	4,700,000
<b>Total Expenditures</b>	<b>30,273,908</b>	<b>31,643,732</b>	<b>29,658,004</b>	<b>32,871,928</b>	<b>34,645,752</b>	<b>35,038,465</b>	<b>41,521,157</b>	<b>43,208,534</b>	<b>46,369,384</b>	<b>52,261,850</b>
								***		
<b>Ending Fund Balance</b>	<b>4,734,543</b>	<b>3,581,021</b>	<b>5,512,838</b>	<b>6,495,592</b>	<b>6,421,726</b>	<b>9,336,300</b>	<b>11,472,648</b>	<b>10,778,380</b>	<b>10,852,579</b>	<b>9,355,729</b>
<b>Total</b>	<b>35,008,451</b>	<b>35,224,753</b>	<b>35,170,842</b>	<b>39,367,520</b>	<b>41,067,478</b>	<b>44,374,765</b>	<b>52,993,805</b>	<b>53,986,914</b>	<b>57,221,963</b>	<b>61,617,579</b>
Fund Balance as a % of Expenditure:	15.64%	11.32%	18.59%	19.76%	18.54%	26.65%	27.63%	24.95%	23.40%	17.90%
Population ( as of July 1 )	52,960	53,344	53,277	53,644	54,657	55,551	56,497	57,629	58,051	60,454
Revenues Per Capita	569	572	593	631	633	683	773	738	806	840
Expenditures Per Capita	572	593	557	613	634	631	735	750	799	864

\*\*\* Due to an error in Calculations, a restatement was made in FY2022

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Mineral</b>										
Property Taxes	2,363,819	2,651,920	2,746,405	2,401,368	3,497,738	3,469,910	3,334,429	3,742,085	3,322,653	3,719,747
NPM & Other Taxes	156,979	52,927	41,220	90,021	173,200	1,264	455,494	912,935	931,913	994,133
Licenses & Permits	94,140	413,823	72,256	112,021	95,240	72,478	42,559	66,285	56,135	120,299
<b>Intergovernmental Revenue</b>										
CTX	2,005,615	2,015,899	2,073,901	2,133,475	2,259,405	2,315,753	2,382,270	2,408,502	2,477,138	2,536,605
Other Intergovernmental Revenue	373,408	660,395	433,082	432,574	367,971	333,131	276,139	302,666	541,289	307,752
<b>Total Intergovernmental</b>	<b>2,379,023</b>	<b>2,676,294</b>	<b>2,506,983</b>	<b>2,566,049</b>	<b>2,627,376</b>	<b>2,648,884</b>	<b>2,658,409</b>	<b>2,711,168</b>	<b>3,018,427</b>	<b>2,844,357</b>
Charges For Services	163,538	257,658	164,125	155,846	307,977	286,104	213,906	254,252	225,932	293,448
Fines & Forfeits	180,539	135,019	153,800	371,633	277,570	273,256	314,033	206,245	142,607	166,262
Miscellaneous Revenues	288,262	287,190	368,323	416,325	652,574	588,633	870,736	947,981	839,957	1,456,264
Transfers In	500,000	750,000	750,305	735,178	350,000	750,000	350,000	425,000	-	500,000
Other Financing Sources	-	-	-	-	-	-	167,500	-	1,135,069	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>6,126,300</b>	<b>7,224,831</b>	<b>6,803,417</b>	<b>6,848,441</b>	<b>7,981,675</b>	<b>8,090,529</b>	<b>8,407,066</b>	<b>9,265,951</b>	<b>9,672,693</b>	<b>10,094,510</b>
<b>Beginning Fund Balance</b>	<b>914,093</b>	<b>929,093</b>	<b>1,256,243</b>	<b>969,514</b>	<b>478,146</b>	<b>1,066,204</b>	<b>1,283,882</b>	<b>1,006,045</b>	<b>1,083,559</b>	<b>827,165</b>
<b>Total Available Resources</b>	<b>7,040,393</b>	<b>8,153,924</b>	<b>8,059,660</b>	<b>7,817,955</b>	<b>8,459,821</b>	<b>9,156,733</b>	<b>9,690,948</b>	<b>10,271,996</b>	<b>10,756,252</b>	<b>10,921,675</b>
General Government	1,799,549	2,132,382	2,196,437	2,306,523	2,509,190	2,424,692	2,655,610	3,048,150	3,673,504	3,685,431
Judicial	997,002	1,078,291	1,263,576	1,415,914	1,293,041	1,285,418	1,461,079	1,492,550	1,550,532	1,830,463
Public Safety	2,506,450	2,721,202	2,750,864	2,738,633	2,684,612	3,169,621	3,375,455	3,481,539	3,548,998	3,617,179
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	236,704	226,043	234,109	262,384	249,820	259,505	279,374	270,483	311,051	337,752
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	301,651	318,492	268,995	348,388	343,689	330,355	317,223	413,087	397,501	423,182
Community Support	20,000	108,669	55,000	55,000	55,000	55,000	65,000	55,000	55,000	55,000
Debt Service	63,372	63,373	63,373	40,467	11,265	11,265	19,891	37,143	45,770	45,770
Intergovernmental Expenditures	41,000	130,578	104,792	31,000	83,000	117,145	315,711	244,000	201,500	322,500
Operating Transfers Out	145,572	118,651	153,000	141,500	164,000	219,850	195,560	146,485	145,231	236,528
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>6,111,300</b>	<b>6,897,681</b>	<b>7,090,146</b>	<b>7,339,809</b>	<b>7,393,617</b>	<b>7,872,851</b>	<b>8,684,903</b>	<b>9,188,437</b>	<b>9,929,087</b>	<b>10,553,805</b>
<b>Ending Fund Balances</b>	<b>929,093</b>	<b>1,256,243</b>	<b>969,514</b>	<b>478,146</b>	<b>1,066,204</b>	<b>1,283,882</b>	<b>1,006,045</b>	<b>1,083,559</b>	<b>827,165</b>	<b>367,870</b>
<b>Total</b>	<b>7,040,393</b>	<b>8,153,924</b>	<b>8,059,660</b>	<b>7,817,955</b>	<b>8,459,821</b>	<b>9,156,733</b>	<b>9,690,948</b>	<b>10,271,996</b>	<b>10,756,252</b>	<b>10,921,675</b>
Fund Balance as a % of Expenditure:	15.20%	18.21%	13.67%	6.51%	14.42%	16.31%	11.58%	11.79%	8.33%	3.49%
Population ( as of July 1 )	4,662	4,584	4,539	4,578	4,674	4,690	4,730	4,896	4,826	4,870
Revenues Per Capita	1,314	1,576	1,499	1,496	1,708	1,725	1,777	1,893	2,004	2,073
Expenditures Per Capita	1,311	1,505	1,562	1,603	1,582	1,679	1,836	1,877	2,057	2,167



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Nye</b>										
Property Taxes	12,489,267	11,201,699	12,110,875	12,871,375	13,987,150	15,135,641	16,046,255	15,977,420	16,991,427	17,728,742
NPM & Other Taxes	-	1,135,997	643,443	2,775,319	1,890,089	1,589,463	2,187,290	1,009,994	399,013	569,167
Licenses & Permits	224,758	438,011	529,765	810,978	943,310	285,207	1,106,214	914,794	1,031,004	909,344
<b>Intergovernmental Revenue</b>										
CTX	11,698,038	12,605,245	13,364,034	16,045,448	15,705,289	17,227,184	18,599,217	20,779,737	21,263,774	21,602,731
Other Intergovernmental Revenue	3,389,695	3,490,632	3,635,776	3,794,596	4,307,015	4,965,146	7,740,849	4,148,650	4,679,150	6,397,321
<b>Total Intergovernmental</b>	<b>15,087,733</b>	<b>16,095,877</b>	<b>16,999,810</b>	<b>19,840,044</b>	<b>20,012,304</b>	<b>22,192,330</b>	<b>26,340,066</b>	<b>24,928,387</b>	<b>25,942,924</b>	<b>28,000,052</b>
Charges For Services	2,045,237	1,301,264	1,496,532	1,919,537	1,988,882	2,083,903	3,373,986	3,405,591	2,954,567	2,956,700
Fines & Forfeits	542,867	738,984	747,735	782,629	845,076	678,497	481,932	565,373	414,524	711,279
Miscellaneous Revenues	1,263,627	1,385,683	967,932	1,270,584	1,165,272	1,046,660	2,027,497	752,808	761,973	3,385,988
Transfers In	2,875,161	4,941,052	1,429	28,706	30,414	28,187	81,823	-	110,555	319,547
Other Financing Sources	-	-	-	-	-	-	-	2,600,000	51,700	-
<b>Total Revenues</b>	<b>34,528,650</b>	<b>37,238,567</b>	<b>33,497,521</b>	<b>40,299,172</b>	<b>40,862,497</b>	<b>43,039,888</b>	<b>51,645,063</b>	<b>50,154,367</b>	<b>48,657,687</b>	<b>54,580,819</b>
<b>Beginning Fund Balance</b>	<b>622,267</b>	<b>1,521,626</b>	<b>6,689,528</b>	<b>7,312,967</b>	<b>10,174,608</b>	<b>10,389,003</b>	<b>9,956,638</b>	<b>13,725,878</b>	<b>10,313,983</b>	<b>5,284,034</b>
<b>Total Available Resources</b>	<b>35,150,917</b>	<b>38,760,193</b>	<b>40,187,049</b>	<b>47,612,139</b>	<b>51,037,105</b>	<b>53,428,891</b>	<b>61,601,701</b>	<b>63,880,245</b>	<b>58,971,670</b>	<b>59,864,853</b>
General Government	12,344,142	12,235,351	12,560,722	13,935,933	15,060,172	16,546,960	16,565,230	17,815,908	19,053,556	20,206,438
Judicial	6,806,078	6,859,163	6,716,762	6,995,022	7,670,874	8,101,448	8,060,222	8,330,491	9,457,274	10,494,436
Public Safety	13,487,128	12,454,597	13,104,339	14,488,129	15,784,443	12,481,055	11,887,122	13,397,898	14,185,880	14,754,054
Public Works	90,199	149,686	126,117	121,150	90,489	105,455	114,692	119,263	199,442	263,638
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	592,677	371,868	138,142	116,035	137,411	690,056	785,424	854,208	801,860	616,864
Welfare	110,020	-	-	60,183	50,000	37,215	36,433	114,661	104,834	255,678
Culture and Recreation	-	-	-	-	-	-	1,148	-	-	-
Community Support	151,137	-	-	8,574	27,167	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	34,978	39,223	32,793
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	228,000	1,712,505	1,827,545	5,510,064	10,425,552	12,898,855	9,845,567	6,745,133
<b>Total Expenditures</b>	<b>33,581,381</b>	<b>32,070,665</b>	<b>32,874,082</b>	<b>37,437,531</b>	<b>40,648,101</b>	<b>43,472,253</b>	<b>47,875,823</b>	<b>53,566,262</b>	<b>53,687,636</b>	<b>53,369,034</b>
<b>Ending Fund Balance</b>	<b>1,569,536</b>	<b>6,689,528</b>	<b>7,312,967</b>	<b>10,174,608</b>	<b>10,389,003</b>	<b>9,956,638</b>	<b>13,725,878</b>	<b>10,313,983</b>	<b>5,284,034</b>	<b>6,495,819</b>
<b>Total</b>	<b>35,150,917</b>	<b>38,760,193</b>	<b>40,187,049</b>	<b>47,612,139</b>	<b>51,037,105</b>	<b>53,428,891</b>	<b>61,601,701</b>	<b>63,880,245</b>	<b>58,971,670</b>	<b>59,864,853</b>
Fund Balance as a % of Expenditure:	4.67%	20.86%	22.25%	27.18%	25.56%	22.90%	28.67%	19.25%	9.84%	12.17%
Population ( as of July 1 )	44,749	45,456	46,050	45,737	46,390	47,856	48,472	48,414	49,289	51,334
Revenues Per Capita	772	819	727	881	881	899	1,065	1,036	987	1,063
Expenditures Per Capita	750	706	714	819	876	908	988	1,106	1,089	1,040

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Pershing</b>										
Property Taxes	2,007,896	2,116,872	2,284,343	2,338,807	2,373,016	2,358,198	2,920,095	3,235,574	4,289,887	3,272,240
Other Taxes (NPM)	(66,420)	437,801	3,818	316,409	320,722	141,326	174,973	106,067	76,336	99,497
Other Taxes	29,019	32,315	33,728	31,297	35,214	36,139	46,968	63,490	71,250	59,557
Licenses & Permits	67,403	74,307	54,939	58,969	94,188	99,212	86,640	84,957	78,033	73,066
<b>Intergovernmental Revenue</b>										
CTX	2,136,359	2,140,035	2,251,000	2,365,071	2,404,072	2,578,984	2,675,305	2,747,637	2,956,118	3,191,302
Other Intergovernmental Revenue	768,076	1,301,970	971,058	833,057	1,151,463	752,019	1,108,315	1,698,657	1,076,558	2,309,035
<b>Total Intergovernmental</b>	<b>2,904,435</b>	<b>3,442,005</b>	<b>3,222,058</b>	<b>3,198,128</b>	<b>3,555,535</b>	<b>3,331,003</b>	<b>3,783,620</b>	<b>4,446,294</b>	<b>4,032,676</b>	<b>5,500,337</b>
Charges For Services	318,390	406,409	383,678	461,533	431,068	401,258	570,090	548,468	858,473	479,675
Fines & Forfeits	166,814	333,982	470,664	429,451	232,791	170,823	108,595	80,173	70,887	109,750
Miscellaneous Revenues	610,911	545,866	401,065	349,057	975,547	1,047,304	552,164	586,332	1,189,946	1,290,348
Transfers In	1,117,778	902,000	750,000	-	833,000	700,000	750,000	1,250,000	1,500,000	900,000
Other Financing Sources	-	-	-	-	4,752	-	-	-	-	-
Prior Period Adjustment	672,064	-	-	-	-	-	-	-	-	-
Residual Equity Transfer In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>7,828,290</b>	<b>8,291,557</b>	<b>7,604,293</b>	<b>7,183,651</b>	<b>8,855,833</b>	<b>8,285,263</b>	<b>8,993,145</b>	<b>10,401,355</b>	<b>12,167,488</b>	<b>11,784,470</b>
									**	
<b>Beginning Fund Balance</b>	<b>1,028,273</b>	<b>1,812,949</b>	<b>2,282,060</b>	<b>2,102,233</b>	<b>2,394,814</b>	<b>2,557,448</b>	<b>2,449,398</b>	<b>2,586,930</b>	<b>2,813,260</b>	<b>4,131,514</b>
<b>Total Available Resources</b>	<b>8,856,563</b>	<b>10,104,506</b>	<b>9,886,353</b>	<b>9,285,884</b>	<b>11,250,647</b>	<b>10,842,711</b>	<b>11,442,543</b>	<b>12,988,285</b>	<b>14,980,748</b>	<b>15,915,984</b>
General Government	2,407,298	2,562,594	2,612,796	2,730,919	2,795,478	3,004,335	3,383,647	4,055,525	3,821,533	4,481,135
Judicial	1,449,699	995,664	1,025,815	1,134,220	1,165,750	1,139,433	1,184,845	1,234,136	1,326,213	1,523,020
Public Safety	739,603	231,899	242,881	254,093	288,377	268,045	246,458	237,745	355,731	301,638
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	381,601	501,827	451,004	488,639	482,200	518,626	532,463	529,900	481,673	649,645
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	52,270	59,608	68,284	66,421	76,737	65,325	54,391	52,800	70,250	81,511
Community Support	103,058	467,472	125,136	102,116	500,476	70,646	339,968	259,657	137,144	113,812
Debt Service	-	-	-	-	-	-	-	-	-	458,176
Intergovernmental Expenditures	162,585	174,866	154,350	158,938	167,675	194,110	220,489	196,030	185,937	212,887
Operating Transfers Out	1,747,500	2,828,516	3,103,854	1,955,724	3,216,506	3,132,793	2,893,352	3,715,719	4,470,753	4,743,101
<b>Total Expenditures</b>	<b>7,043,614</b>	<b>7,822,446</b>	<b>7,784,120</b>	<b>6,891,070</b>	<b>8,693,199</b>	<b>8,393,313</b>	<b>8,855,613</b>	<b>10,281,512</b>	<b>10,849,234</b>	<b>12,564,925</b>
								**		
<b>Ending Fund Balance</b>	<b>1,812,949</b>	<b>2,282,060</b>	<b>2,102,233</b>	<b>2,394,814</b>	<b>2,557,448</b>	<b>2,449,398</b>	<b>2,586,930</b>	<b>2,706,773</b>	<b>4,131,514</b>	<b>3,351,059</b>
<b>Total</b>	<b>8,856,563</b>	<b>10,104,506</b>	<b>9,886,353</b>	<b>9,285,884</b>	<b>11,250,647</b>	<b>10,842,711</b>	<b>11,442,543</b>	<b>12,988,285</b>	<b>14,980,748</b>	<b>15,915,984</b>
Fund Balance as a % of Expenditure:	25.74%	29.17%	27.01%	34.75%	29.42%	29.18%	29.21%	26.33%	38.08%	26.67%
Population ( as of July 1 )	6,882	6,714	6,750	6,693	6,743	6,858	6,935	6,983	6,984	7,344
Revenues Per Capita	1,138	1,235	1,127	1,073	1,313	1,208	1,297	1,490	1,742	1,605
Expenditures Per Capita	1,023	1,165	1,153	1,030	1,289	1,224	1,277	1,472	1,553	1,711

\*\* An error in the recording of Due from other Governments, Opioid Settlement, Unavailable Revenues, and Revenues related to the Nevada Opioid Settlement Litigation

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Storey</b>										
Property Taxes	8,889,269	8,726,446	9,207,108	10,095,487	10,756,962	12,623,037	13,660,976	14,547,654	15,877,129	18,398,056
NPM & Other Taxes	19,829	24,236	23,389	24,405	27,219	31,383	32,949	38,513	41,758	1,797,925
Licenses & Permits	1,194,579	1,639,401	1,325,535	1,688,848	2,678,554	2,719,322	1,952,013	4,315,289	5,800,144	7,502,837
<b>Intergovernmental Revenue</b>										
CTX	1,615,409	1,499,648	1,608,782	2,270,373	2,203,016	2,558,396	2,218,294	2,726,766	3,899,466	4,544,741
Other Intergovernmental Revenue	52,206	56,976	52,623	55,367	191,995	52,592	54,372	57,247	238,726	278,504
<b>Total Intergovernmental</b>	<b>1,667,615</b>	<b>1,556,624</b>	<b>1,661,405</b>	<b>2,325,740</b>	<b>2,395,011</b>	<b>2,610,988</b>	<b>2,272,666</b>	<b>2,784,013</b>	<b>4,138,192</b>	<b>4,823,245</b>
Charges For Services	862,639	1,919,509	2,153,810	2,703,547	2,527,094	2,117,184	1,776,439	2,542,046	2,455,814	2,638,110
Fines & Forfeits	3,143	3,288	6,687	4,981	8,340	164,142	216,567	213,866	232,051	323,742
Miscellaneous Revenues	640,274	256,656	472,756	527,907	1,182,490	1,382,571	179,107	(830,986)	1,201,727	3,123,118
Transfers In	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>13,277,348</b>	<b>14,126,160</b>	<b>14,850,690</b>	<b>17,370,915</b>	<b>19,575,670</b>	<b>21,648,627</b>	<b>20,090,717</b>	<b>23,610,395</b>	<b>29,746,815</b>	<b>38,607,033</b>
							***			
<b>Beginning Fund Balance</b>	<b>9,161,048</b>	<b>6,648,682</b>	<b>8,634,000</b>	<b>10,285,058</b>	<b>12,454,344</b>	<b>11,104,529</b>	<b>17,774,361</b>	<b>22,904,046</b>	<b>28,468,540</b>	<b>36,820,913</b>
<b>Total Available Resources</b>	<b>22,438,396</b>	<b>20,774,842</b>	<b>23,484,690</b>	<b>27,655,973</b>	<b>32,030,014</b>	<b>32,753,156</b>	<b>37,865,078</b>	<b>46,514,441</b>	<b>58,215,355</b>	<b>75,427,946</b>
General Government	4,027,833	4,364,633	4,615,591	4,578,658	5,662,352	5,438,068	5,073,827	5,549,248	6,782,319	7,857,146
Judicial	894,285	951,237	1,081,615	1,133,150	1,170,596	1,259,054	1,270,041	1,458,868	1,502,749	1,998,899
Public Safety	4,513,415	4,671,195	5,274,031	5,577,367	5,953,156	5,610,225	5,973,388	5,947,730	6,186,721	8,725,912
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	50,489	90,000	86,611	105,167	96,084	102,590	106,204	123,904	115,873	94,804
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	95,403	107,317	142,596	115,735	104,866	126,328	128,251	115,955	135,205	170,655
Community Support	573,043	691,930	743,538	820,052	888,702	1,101,888	1,250,321	1,243,816	1,970,195	2,487,463
Debt Service	-	11,680	10,514	-	-	-	-	18,380	18,380	-
Intergovernmental Expenditures	349,759	237,850	(246,640)	-	-	-	-	-	-	-
Operating Transfers Out	5,285,487	1,015,000	1,491,776	2,871,500	7,049,729	1,055,000	1,159,000	3,588,000	4,683,000	13,747,000
<b>Total Expenditures</b>	<b>15,789,714</b>	<b>12,140,842</b>	<b>13,199,632</b>	<b>15,201,629</b>	<b>20,925,485</b>	<b>14,693,153</b>	<b>14,961,032</b>	<b>18,045,901</b>	<b>21,394,442</b>	<b>35,081,879</b>
						***				
<b>Ending Fund Balance</b>	<b>6,648,682</b>	<b>8,634,000</b>	<b>10,285,058</b>	<b>12,454,344</b>	<b>11,104,529</b>	<b>18,060,003</b>	<b>22,904,046</b>	<b>28,468,540</b>	<b>36,820,913</b>	<b>40,346,067</b>
<b>Total</b>	<b>22,438,396</b>	<b>20,774,842</b>	<b>23,484,690</b>	<b>27,655,973</b>	<b>32,030,014</b>	<b>32,753,156</b>	<b>37,865,078</b>	<b>46,514,441</b>	<b>58,215,355</b>	<b>75,427,946</b>
Fund Balance as a % of Expenditure:	42.11%	71.12%	77.92%	81.93%	53.07%	122.91%	153.09%	157.76%	172.11%	115.01%
Population ( as of July 1 )	4,017	3,974	3,984	4,043	4,084	4,227	4,258	4,304	4,359	4,427
Revenues Per Capita	3,305	3,555	3,728	4,297	4,793	5,122	4,718	5,486	6,824	8,721
Expenditures Per Capita	3,931	3,055	3,313	3,760	5,124	3,476	3,514	4,193	4,908	7,925

\*\*\* FY 20 Interest was not properly allocated between the funds according to the cash policy

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Washoe</b>										
Property Taxes	146,104,031	148,796,018	152,751,357	161,885,402	168,835,138	158,405,740	170,067,037	182,080,698	222,623,704	213,529,857
NPM	-	-	-	-	-	-	-	-	-	-
Other Taxes	-	-	455,864	464,102	503,859	22,118,590	23,730,265	25,227,862	665,565	29,252,262
Licenses & Permits	8,211,129	8,489,411	9,491,539	9,692,712	10,215,816	9,771,369	10,794,523	12,338,247	15,216,884	15,211,892
<b>Intergovernmental Revenue</b>										
CTX	88,434,949	95,605,303	100,335,941	111,301,067	116,837,252	121,149,884	142,376,192	156,086,681	155,479,809	158,901,112
Other Intergovernmental Revenue	19,379,053	20,289,237	21,323,265	22,781,938	24,162,442	23,965,680	27,735,635	32,817,204	28,884,054	30,733,932
<b>Total Intergovernmental</b>	<b>107,814,002</b>	<b>115,894,540</b>	<b>121,659,206</b>	<b>134,083,005</b>	<b>140,999,694</b>	<b>145,115,564</b>	<b>170,111,827</b>	<b>188,903,885</b>	<b>184,363,863</b>	<b>189,635,044</b>
Charges For Services	24,488,630	24,125,103	19,589,902	21,645,383	20,220,669	21,062,563	23,423,125	27,376,701	23,853,612	26,331,832
Fines & Forfeits	7,724,779	6,796,176	6,955,456	7,746,112	6,986,424	6,110,868	6,754,416	6,672,513	7,122,474	7,074,596
Miscellaneous Revenues	4,075,566	4,570,844	2,131,215	3,703,484	7,100,999	8,784,236	2,761,286	(4,569,114)	9,958,835	15,061,922
Transfers In	453,442	213,686	283,611	91,515	84,404	4,311,819	1,084,865	758,404	1,029,229	1,250,102
Other Financing Sources	2,009,462	829,646	3,616	24,069	11,295	42,707	-	25,061	2,957,057	12,942,835
Residual Equity Transfers In	-	-	-	-	-	-	-	-	-	-
Effect of change in acctg principle	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>300,881,041</b>	<b>309,715,424</b>	<b>313,321,766</b>	<b>339,335,784</b>	<b>354,958,298</b>	<b>375,723,456</b>	<b>408,727,344</b>	<b>438,814,257</b>	<b>467,791,223</b>	<b>510,290,342</b>
						***				
<b>Beginning Fund Balance</b>	<b>46,606,567</b>	<b>51,299,752</b>	<b>56,076,731</b>	<b>50,570,825</b>	<b>57,943,657</b>	<b>73,821,298</b>	<b>94,267,805</b>	<b>152,489,354</b>	<b>164,600,181</b>	<b>153,572,311</b>
<b>Total Available Resources</b>	<b>347,487,608</b>	<b>361,015,176</b>	<b>369,398,497</b>	<b>389,906,609</b>	<b>412,901,955</b>	<b>449,544,754</b>	<b>502,995,149</b>	<b>591,303,611</b>	<b>632,391,404</b>	<b>663,862,653</b>
General Government	54,418,905	55,863,189	44,062,804	43,488,062	46,450,361	46,846,163	46,173,142	60,629,530	72,984,399	78,426,774
Judicial	51,587,406	55,356,065	63,744,614	66,916,961	68,820,414	71,461,487	72,272,853	73,747,604	81,774,824	98,577,592
Public Safety	117,010,248	121,798,560	135,345,790	140,181,312	143,313,801	158,197,514	150,480,349	157,822,084	173,915,304	192,647,758
Public Works	15,078,005	15,899,178	13,193,780	13,761,162	13,721,659	14,255,709	13,334,503	14,950,925	17,433,115	18,810,369
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	16,738,160	14,474,688	1,346,783	1,233,556	1,252,751	2,112,974	1,753,495	1,678,677	1,784,832	1,753,126
Culture and Recreation	11,665,055	12,438,904	14,936,179	15,901,057	15,823,089	16,163,826	15,470,205	16,595,035	18,238,637	20,581,176
Community Support	213,816	194,553	326,690	251,976	176,513	195,642	107,892	324,780	134,632	366,920
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	3,254,383	3,373,081	3,429,402	3,630,159	3,768,721	3,871,720	4,043,577	4,237,785	4,755,321	4,479,844
Operating Transfers Out	26,221,878	28,178,359	42,441,630	47,486,294	45,674,844	42,171,914	46,869,779	96,717,010	107,798,029	94,066,356
Residual Equity Transfers (Out)	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>296,187,856</b>	<b>307,576,577</b>	<b>318,827,672</b>	<b>332,850,539</b>	<b>339,002,153</b>	<b>355,276,949</b>	<b>350,505,795</b>	<b>426,703,430</b>	<b>478,819,093</b>	<b>509,709,915</b>
					***					
<b>Ending Fund Balance</b>	<b>51,299,752</b>	<b>53,438,599</b>	<b>50,570,825</b>	<b>57,056,070</b>	<b>73,899,802</b>	<b>94,267,805</b>	<b>152,489,354</b>	<b>164,600,181</b>	<b>153,572,311</b>	<b>154,152,738</b>
<b>Total</b>	<b>347,487,608</b>	<b>361,015,176</b>	<b>369,398,497</b>	<b>389,906,609</b>	<b>412,901,955</b>	<b>449,544,754</b>	<b>502,995,149</b>	<b>591,303,611</b>	<b>632,391,404</b>	<b>663,862,653</b>
Fund Balance as a % of Expenditure:	17.32%	17.37%	15.86%	17.14%	21.80%	26.53%	43.51%	38.57%	32.07%	30.24%
Population ( as of July 1 )	432,324	436,797	441,946	448,316	451,923	460,237	469,801	473,606	485,113	501,635
Revenues Per Capita	696	709	709	757	785	816	870	902	964	1,017
Expenditures Per Capita	685	704	721	742	750	772	746	877	987	1,016

\*\*\* FY 20 Prior period adjustment: Due to City of Reno Reclaimed Pipeline and Lemmon Valley Sports Complex Effluent Water

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>White Pine</b>										
Property Taxes	4,309,400	4,487,516	4,285,058	4,545,302	3,153,152	3,446,245	4,060,829	4,211,415	4,216,348	4,704,927
NPM & Other Taxes	676,127	703,495	2,085,390	3,566,404	6,689,376	4,141,130	6,254,904	9,281,071	5,943,664	4,951,308
Licenses & Permits	40,897	49,269	46,967	44,205	51,094	35,150	29,985	26,405	23,966	8,478
<b>Intergovernmental Revenue</b>										
CTX	3,023,847	2,996,395	3,103,269	3,329,139	3,491,318	3,559,406	3,354,333	3,418,020	3,637,386	3,712,149
Other Intergovernmental Revenue	1,898,830	2,186,291	2,057,175	2,151,672	2,367,695	2,366,186	2,539,647	4,788,578	2,778,102	3,057,102
<b>Total Intergovernmental</b>	<b>4,922,677</b>	<b>5,182,686</b>	<b>5,160,444</b>	<b>5,480,811</b>	<b>5,859,013</b>	<b>5,925,592</b>	<b>5,893,980</b>	<b>8,206,598</b>	<b>6,415,488</b>	<b>6,769,251</b>
Charges For Services	444,295	467,106	427,901	658,374	683,845	850,020	950,452	978,143	886,086	1,138,709
Fines & Forfeits	220,793	245,154	383,157	214,992	251,460	203,916	232,266	409,962	187,525	187,734
Miscellaneous Revenues	375,562	863,117	17,045	(117,495)	1,044,726	1,557,927	(68,018)	(1,235,695)	(334,180)	1,815,236
Transfers In	94,124	33,658	-	74,594	-	-	-	-	-	-
Other Financing Sources	2,714	750	22,547	-	-	-	6,000	-	-	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Prior Period Adjustment</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>89,776</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues</b>	<b>11,086,589</b>	<b>12,032,751</b>	<b>12,428,509</b>	<b>14,556,963</b>	<b>17,732,666</b>	<b>16,159,980</b>	<b>17,360,398</b>	<b>21,877,899</b>	<b>17,338,897</b>	<b>19,575,643</b>
<b>Beginning Fund Balance</b>	<b>14,050,001</b>	<b>13,713,968</b>	<b>14,182,100</b>	<b>14,019,083</b>	<b>13,513,151</b>	<b>15,508,075</b>	<b>16,596,030</b>	<b>17,149,868</b>	<b>19,841,657</b>	<b>19,419,735</b>
<b>Total Available Resources</b>	<b>25,136,590</b>	<b>25,746,719</b>	<b>26,610,609</b>	<b>28,576,046</b>	<b>31,245,817</b>	<b>31,668,055</b>	<b>33,956,428</b>	<b>39,027,767</b>	<b>37,180,554</b>	<b>38,995,378</b>
General Government	3,631,555	3,621,522	3,482,567	3,951,682	3,811,635	3,833,465	3,866,969	4,586,346	4,605,127	4,805,622
Judicial	2,325,577	2,511,907	2,508,318	2,675,532	2,863,928	3,071,227	3,019,211	3,445,194	3,241,773	3,607,375
Public Safety	3,791,808	3,800,272	4,007,985	3,911,948	3,943,180	4,127,293	4,319,494	4,135,251	4,520,637	4,541,375
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	123,812	118,920	117,422	90,770	104,137	98,355	98,801	406,069	163,432	149,157
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	721,045	675,673	653,387	780,130	738,236	779,242	633,203	686,889	798,373	790,985
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	22,817	30,000	-	-	-	-	-	-	-	-
Operating Transfers Out	806,008	806,325	1,821,847	3,652,833	4,276,626	3,162,443	4,868,882	5,926,361	4,431,477	1,642,000
<b>Total Expenditures</b>	<b>11,422,622</b>	<b>11,564,619</b>	<b>12,591,526</b>	<b>15,062,895</b>	<b>15,737,742</b>	<b>15,072,025</b>	<b>16,806,560</b>	<b>19,186,110</b>	<b>17,760,819</b>	<b>15,536,514</b>
<b>Ending Fund Balance</b>	<b>13,713,968</b>	<b>14,182,100</b>	<b>14,019,083</b>	<b>13,513,151</b>	<b>15,508,075</b>	<b>16,596,030</b>	<b>17,149,868</b>	<b>19,841,657</b>	<b>19,419,735</b>	<b>23,458,864</b>
<b>Total</b>	<b>25,136,590</b>	<b>25,746,719</b>	<b>26,610,609</b>	<b>28,576,046</b>	<b>31,245,817</b>	<b>31,668,055</b>	<b>33,956,428</b>	<b>39,027,767</b>	<b>37,180,554</b>	<b>38,995,378</b>
Fund Balance as a % of Expenditure:	120.06%	122.63%	111.34%	89.71%	98.54%	110.11%	102.04%	103.42%	102.04%	150.99%
Population ( as of July 1 )	10,095	10,218	10,336	10,413	10,705	10,678	10,826	10,477	10,293	10,001
Revenues Per Capita	1,098	1,178	1,202	1,398	1,656	1,513	1,604	2,088	2,088	1,957
Expenditures Per Capita	1,132	1,132	1,218	1,447	1,470	1,412	1,552	1,831	1,831	1,553

# 2015-2024 AUDIT SUMMARIES

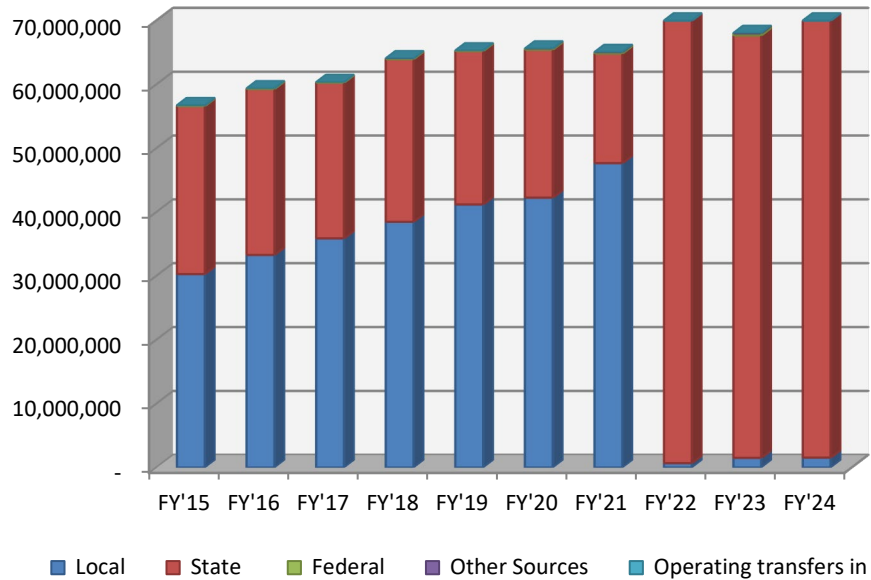
## Section 3

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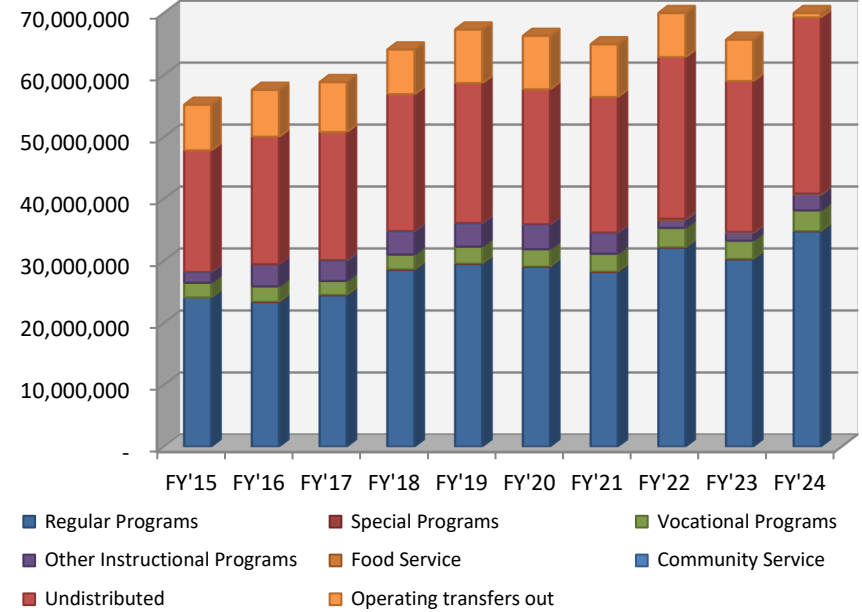
# SCHOOL DISTRICTS

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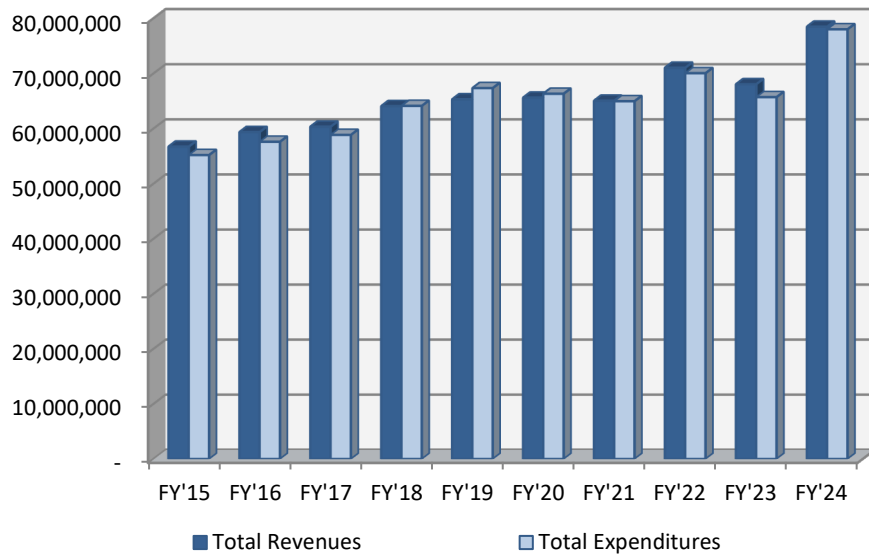
**Carson City School District  
Total Revenues**



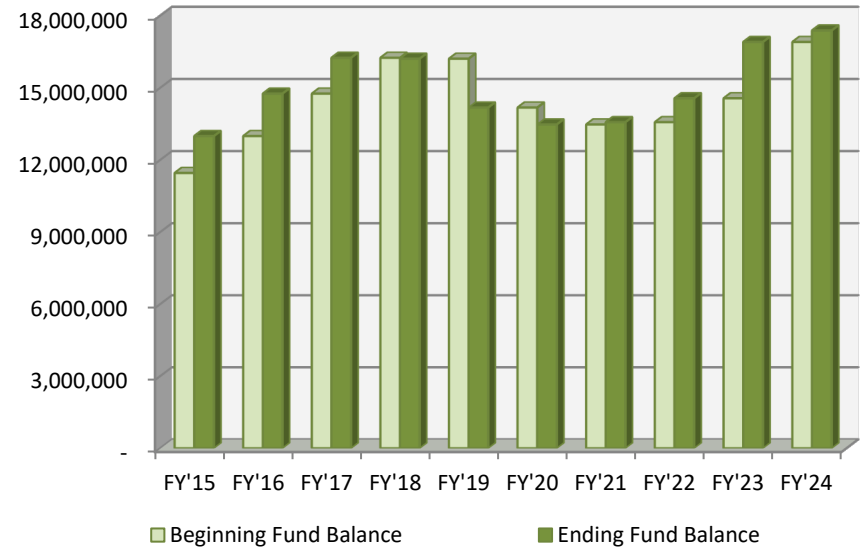
**Carson City School District  
Total Expenditures**



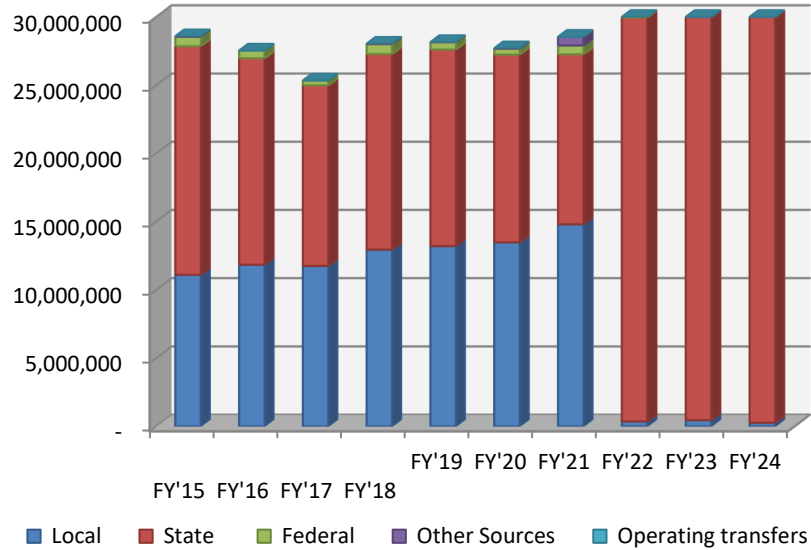
**Carson City School District  
Total Revenues and Expenditures**



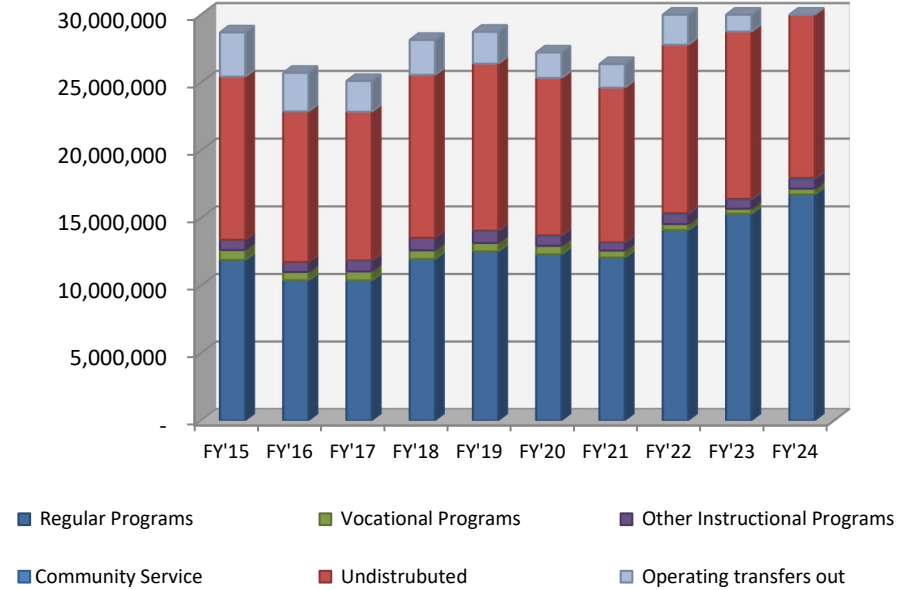
**Carson City School District  
Beginning and Ending Fund Balance**



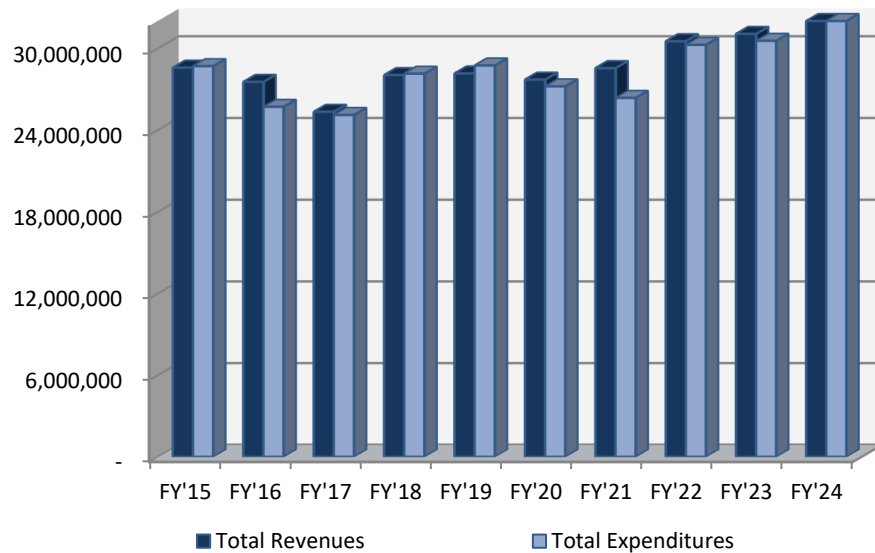
**Churchill County School District  
Total Revenues**



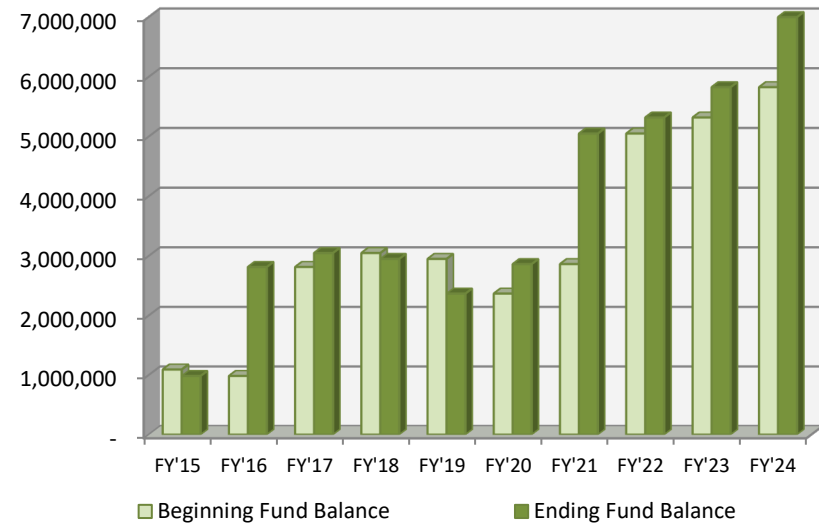
**Churchill County School District  
Total Expenditures**



**Churchill County School District  
Total Revenues and Expenditures**

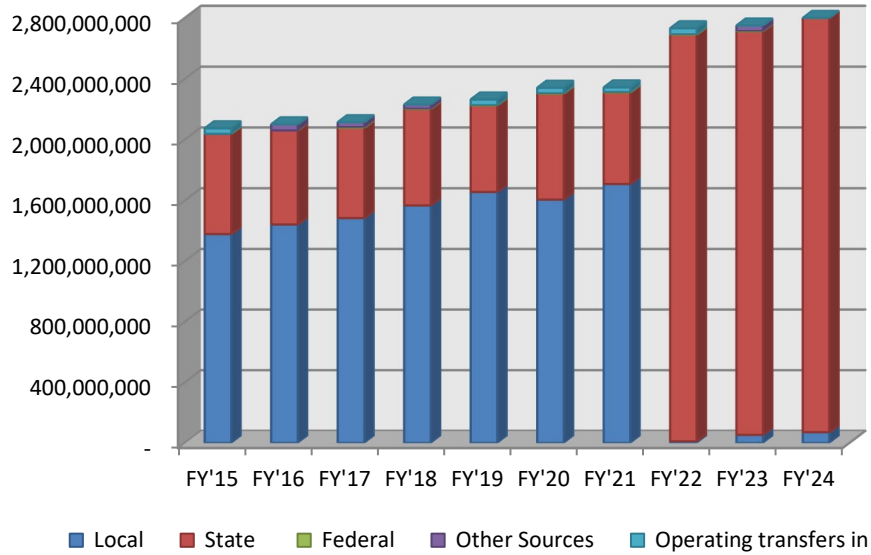


**Churchill County School District  
Beginning and Ending Fund Balance**

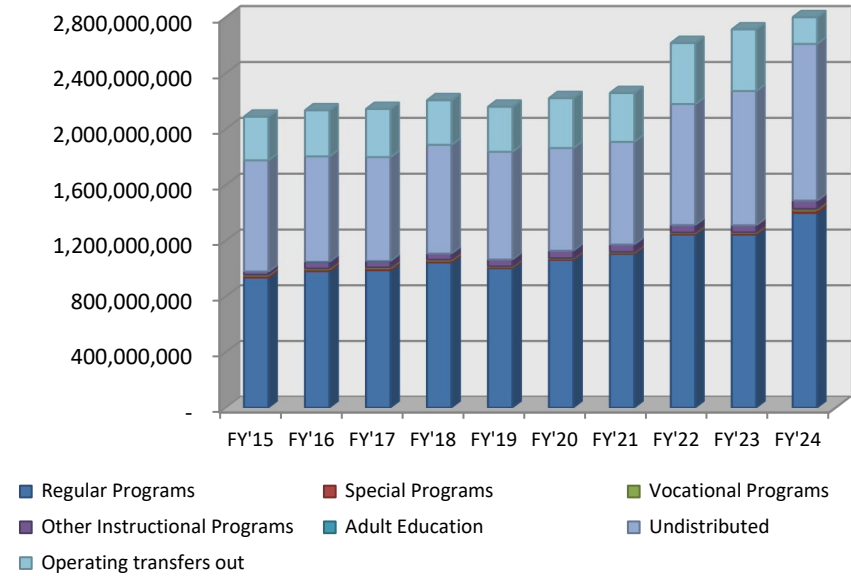




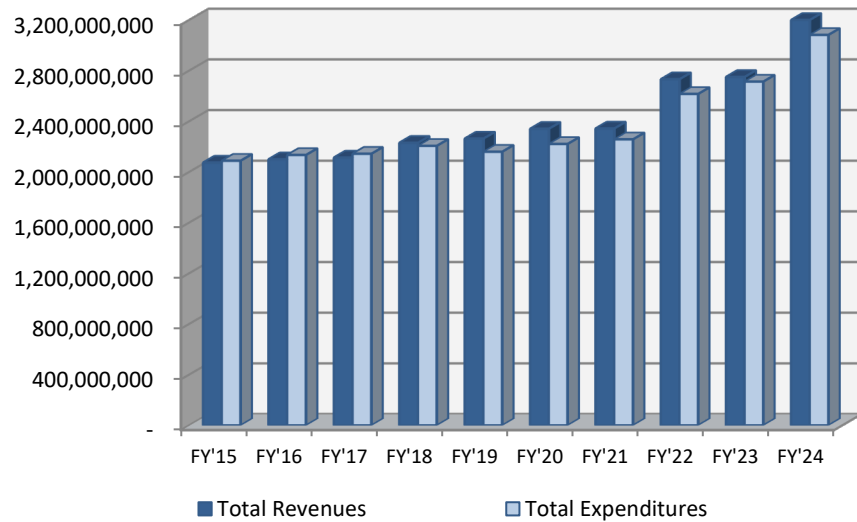
**Clark County School District  
Total Revenues**



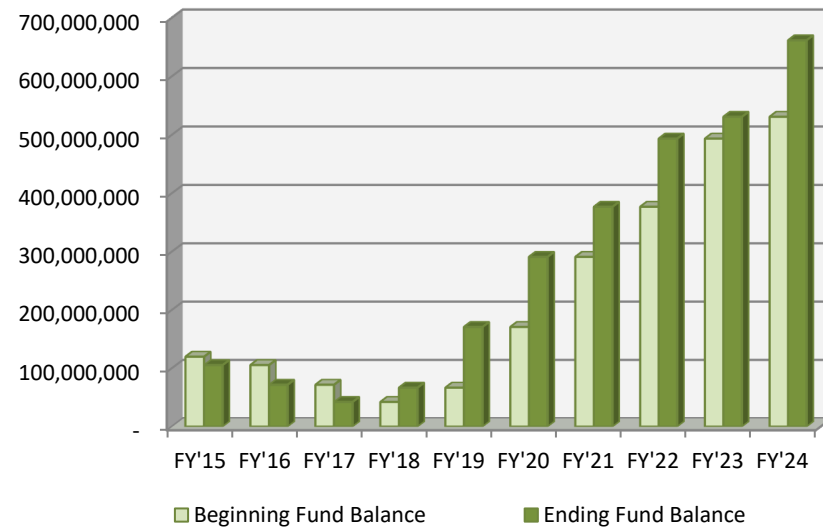
**Clark County School District  
Total Expenditures**



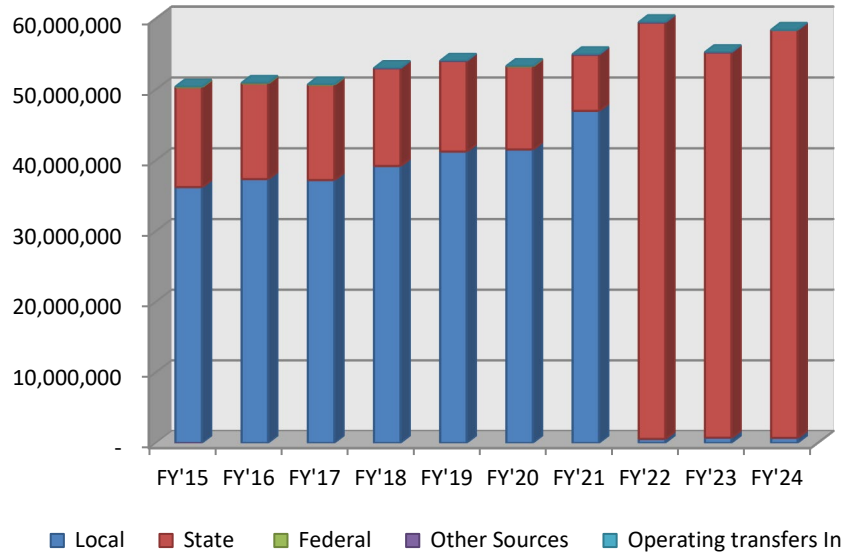
**Clark County School District  
Total Revenues and Expenditures**



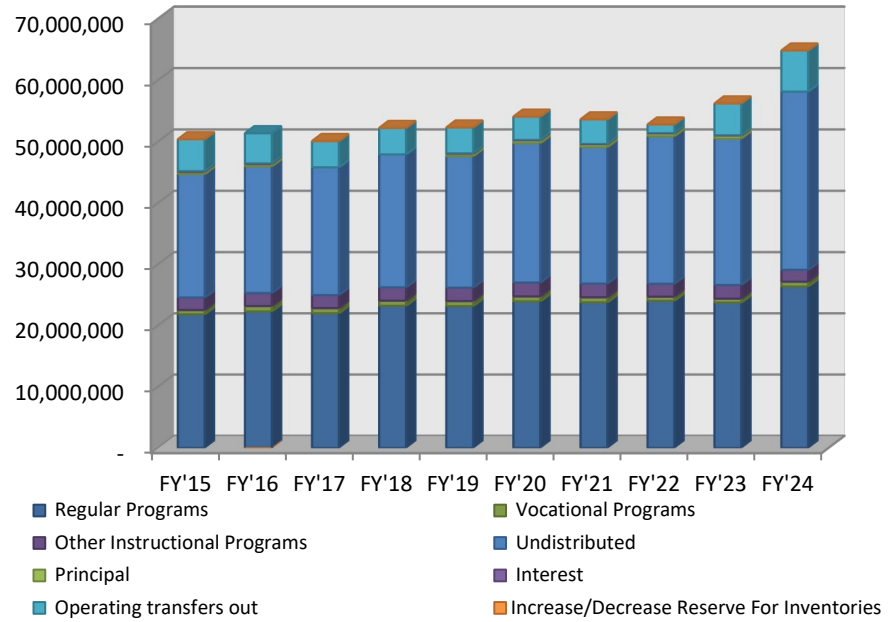
**Clark County School District  
Beginning and Ending Fund Balance**



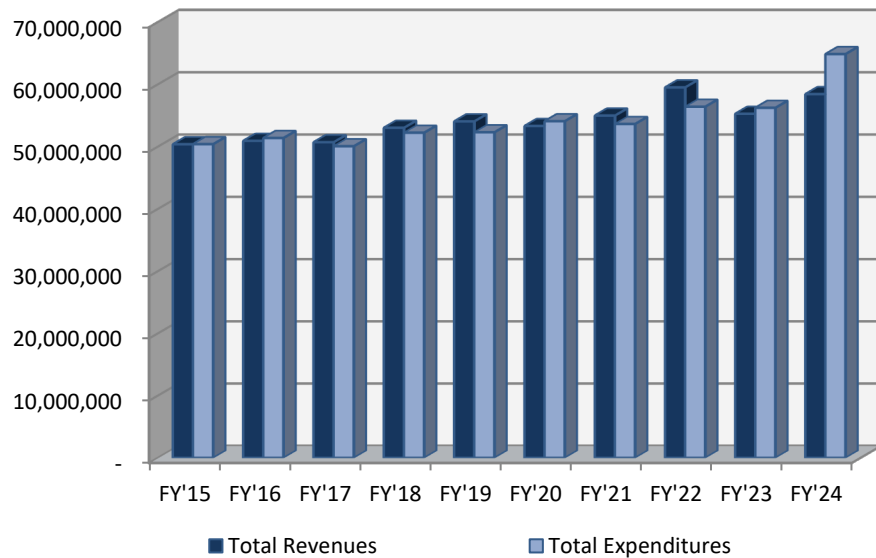
**Douglas County School District  
Total Revenues**



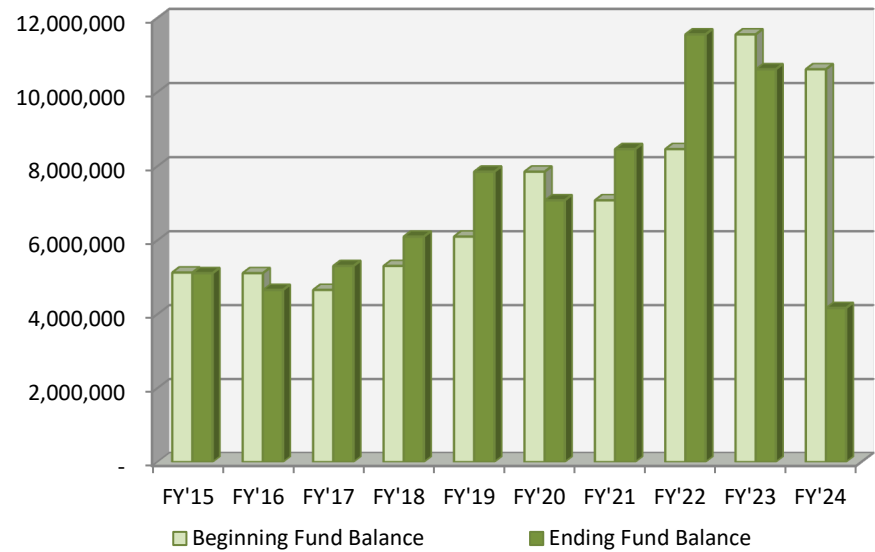
**Douglas County School District  
Total Expenditures**



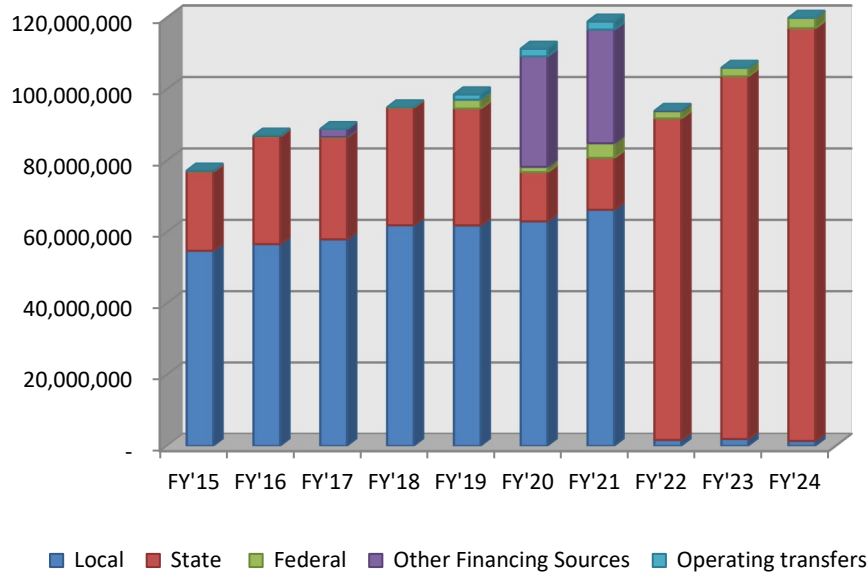
**Douglas County School District  
Total Revenues and Expenditures**



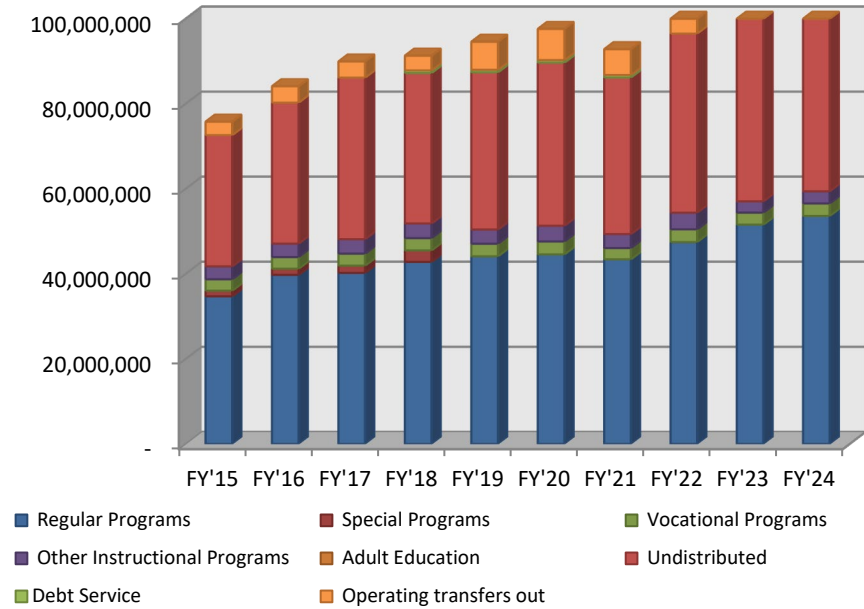
**Douglas County School District  
Beginning and Ending Fund Balance**



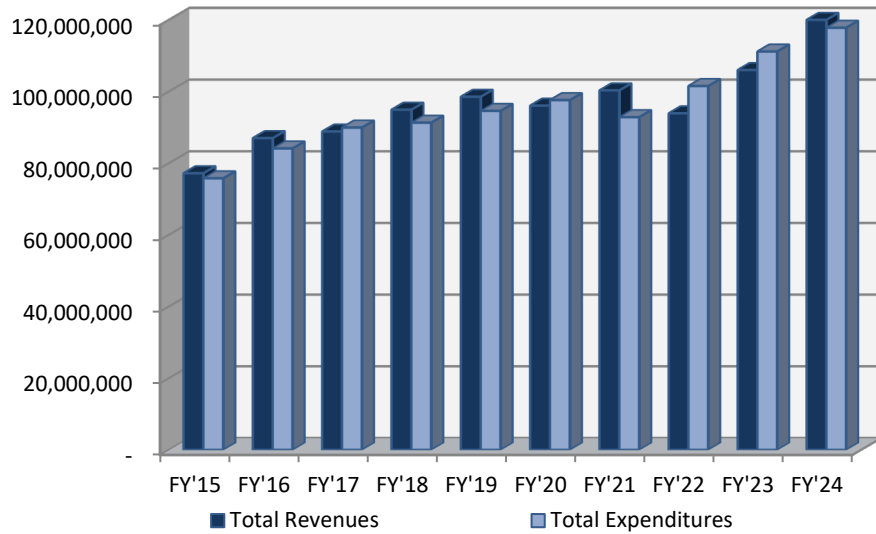
**Elko County School District  
Total Revenues**



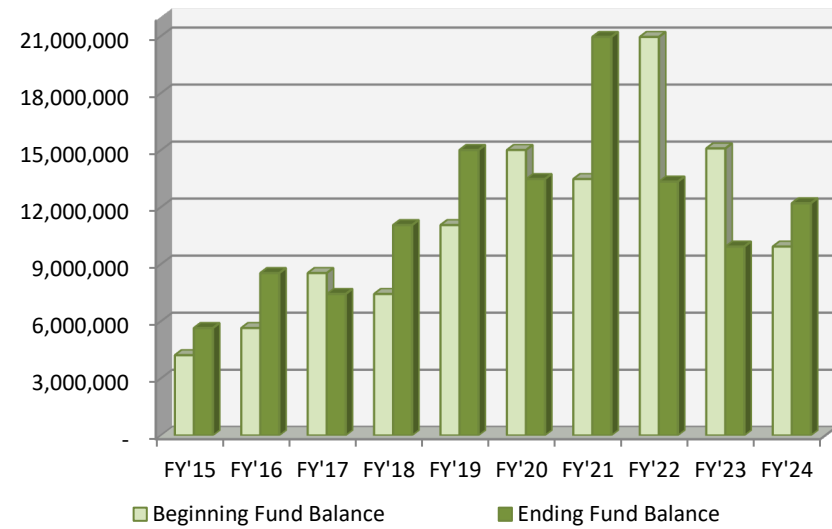
**Elko County School District  
Total Expenditures**



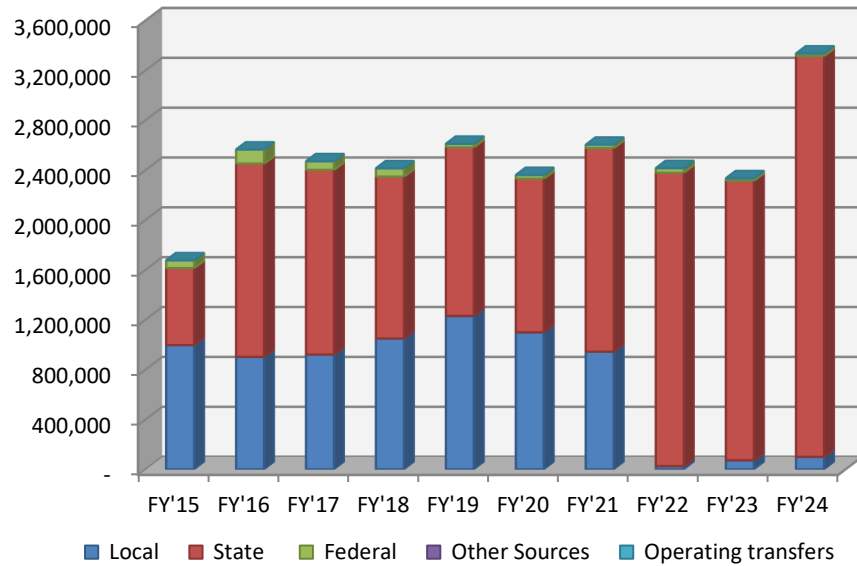
**Elko County School District  
Total Revenues and Expenditures**



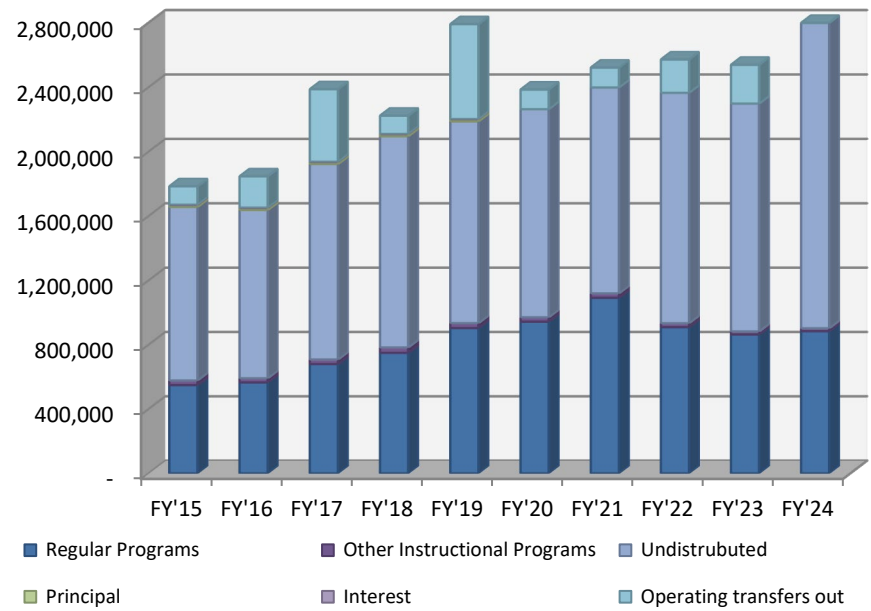
**Elko County School District  
Beginning and Ending Fund Balance**



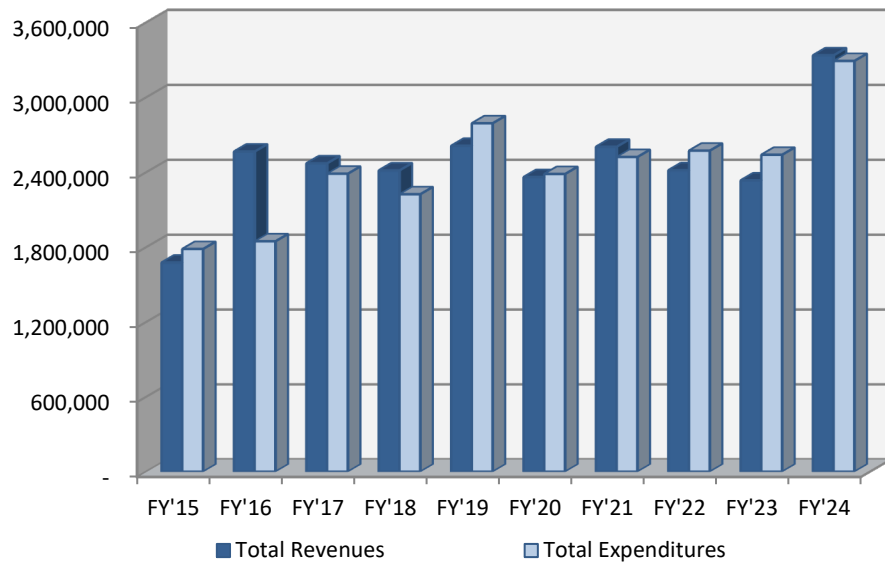
**Esmeralda County School District  
Total Revenues**



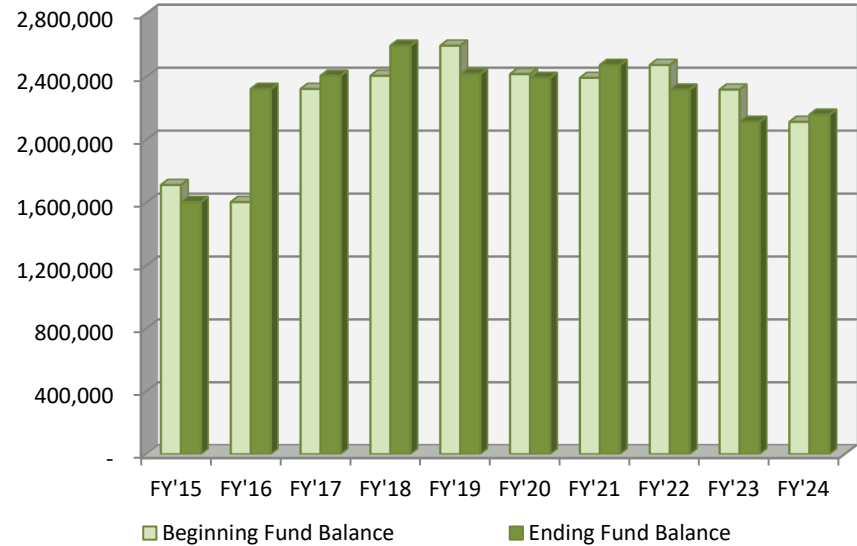
**Esmeralda County School District  
Total Expenditures**



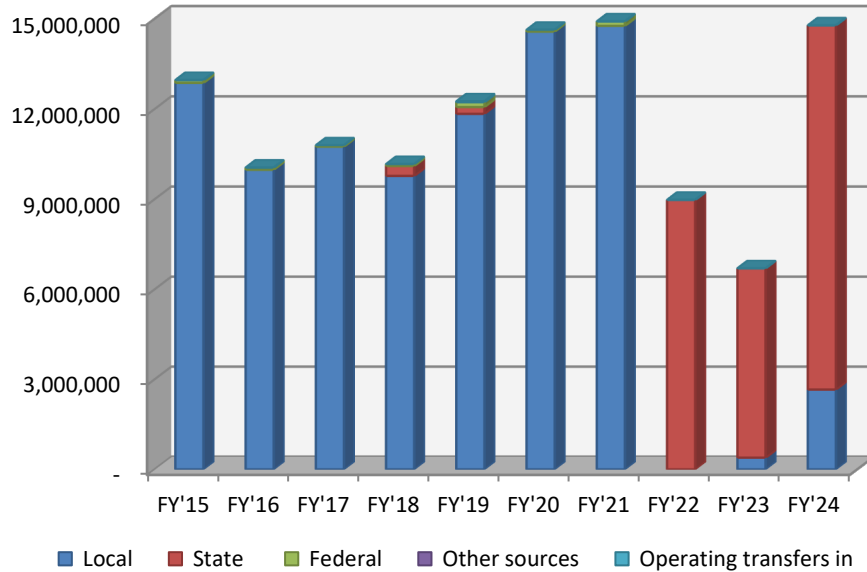
**Esmeralda County School District  
Total Revenues and Expenditures**



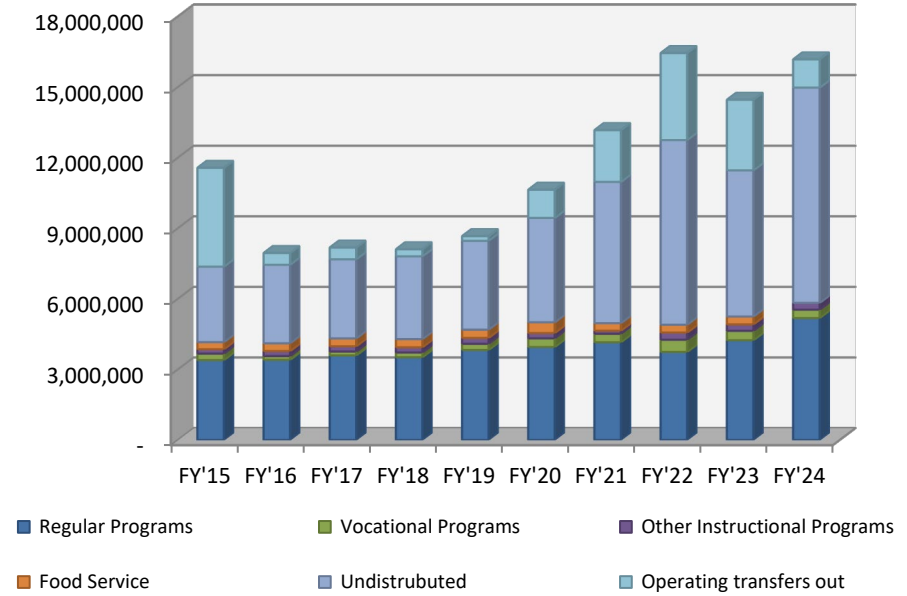
**Esmeralda County School District  
Beginning and Ending Fund Balance**



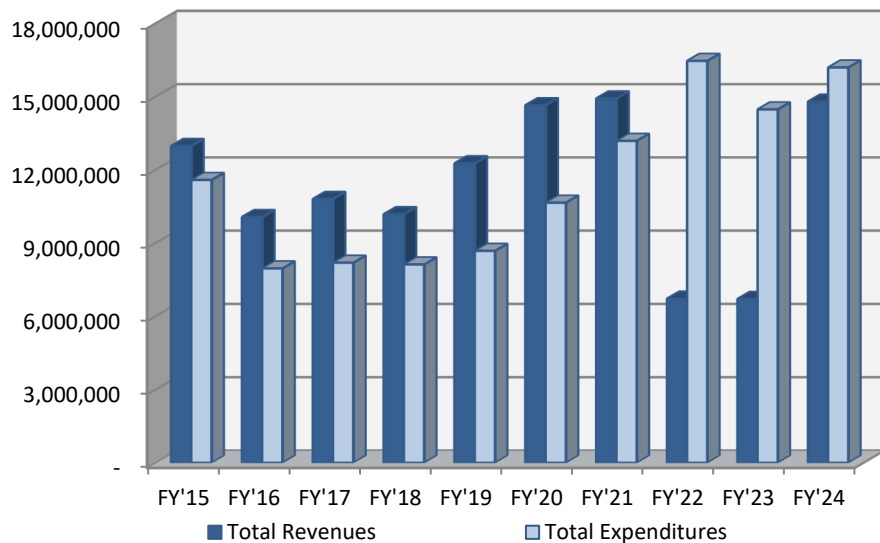
**Eureka County School District  
Total Revenues**



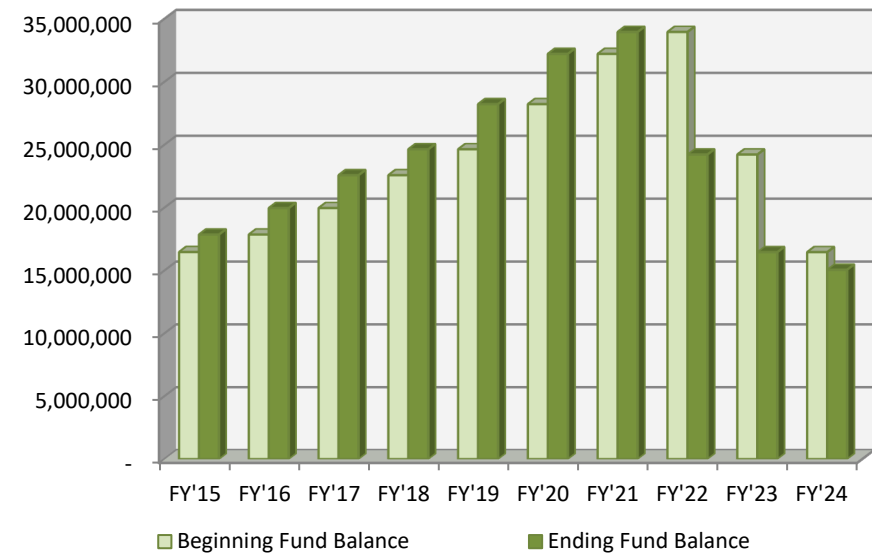
**Eureka County School District  
Total Expenditures**



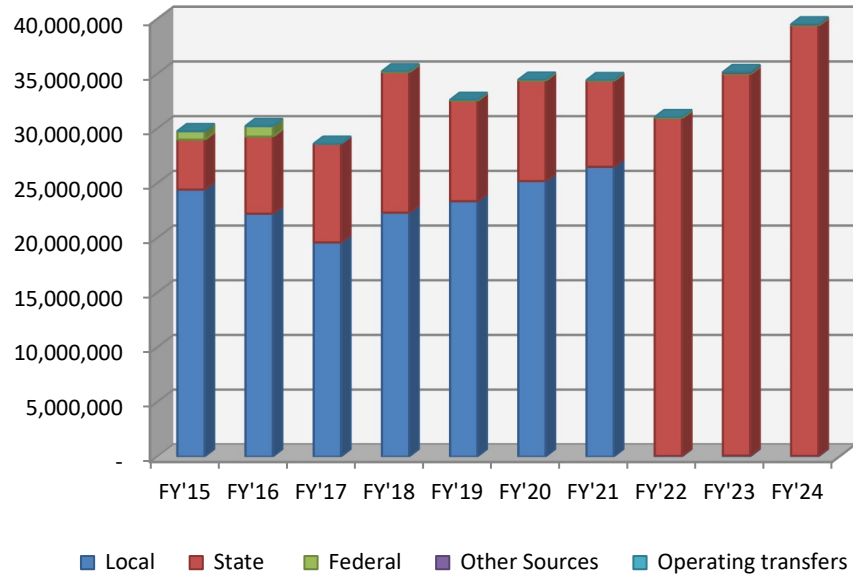
**Eureka County School District  
Total Revenues and Expenditures**



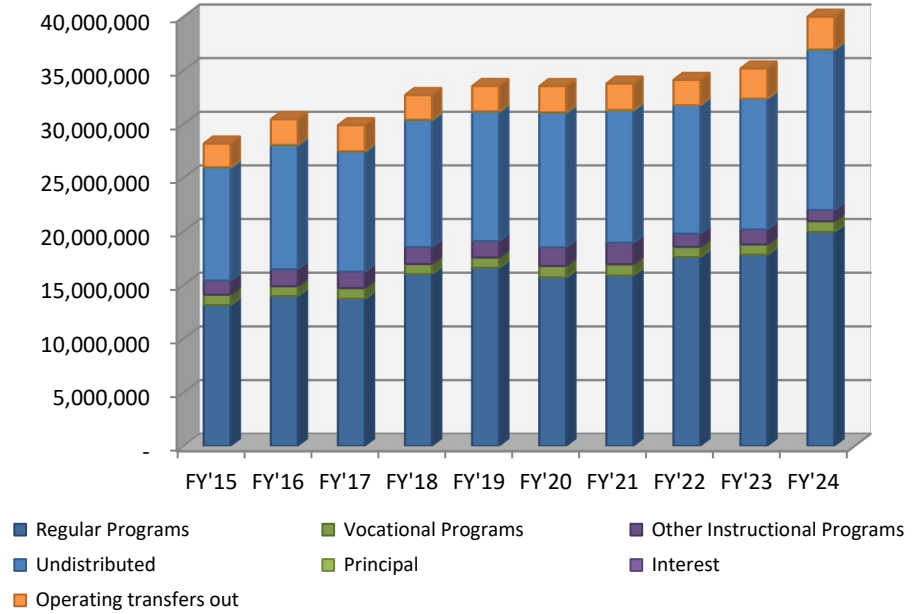
**Eureka County School District  
Beginning and Ending Fund Balance**



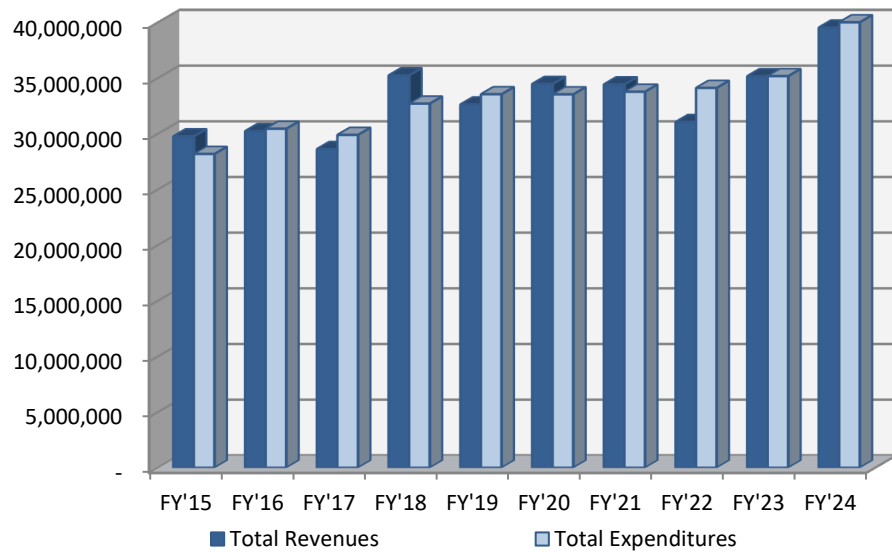
**Humboldt County School District  
Total Revenues**



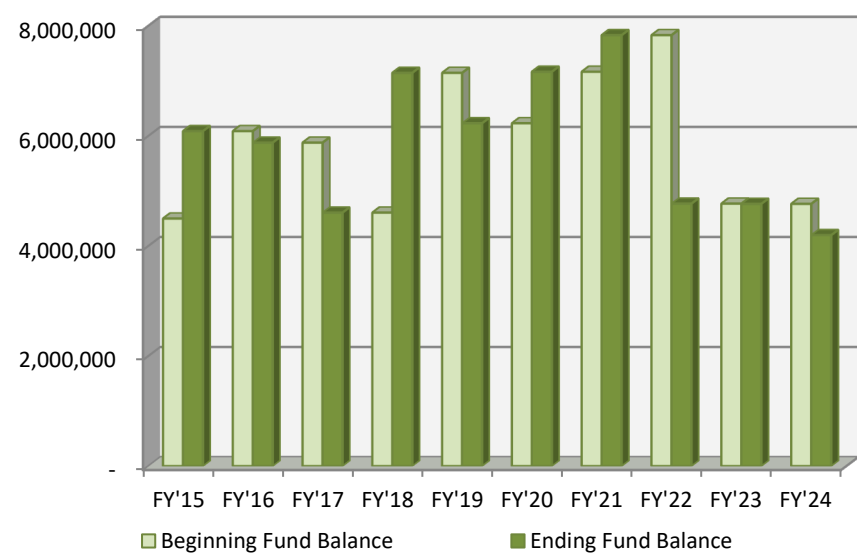
**Humboldt County School District  
Total Expenditures**



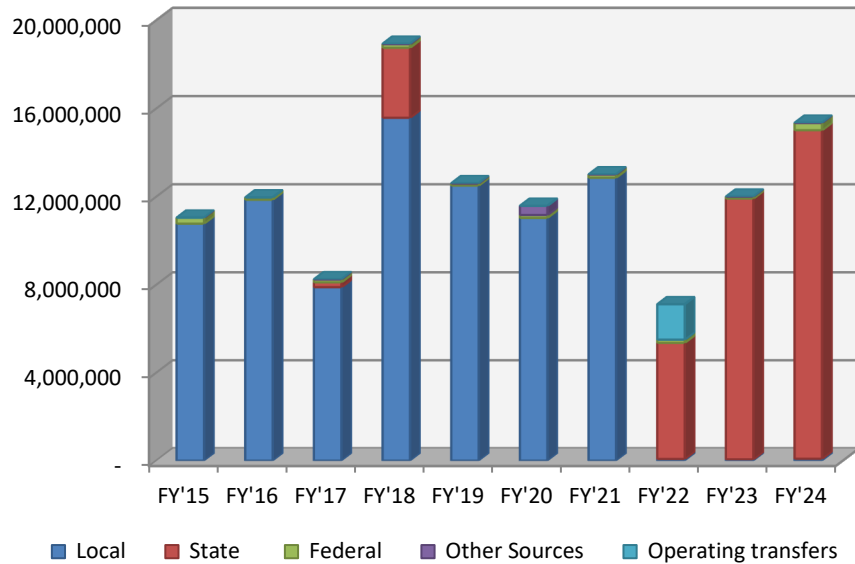
**Humboldt County School District  
Total Revenues and Expenditures**



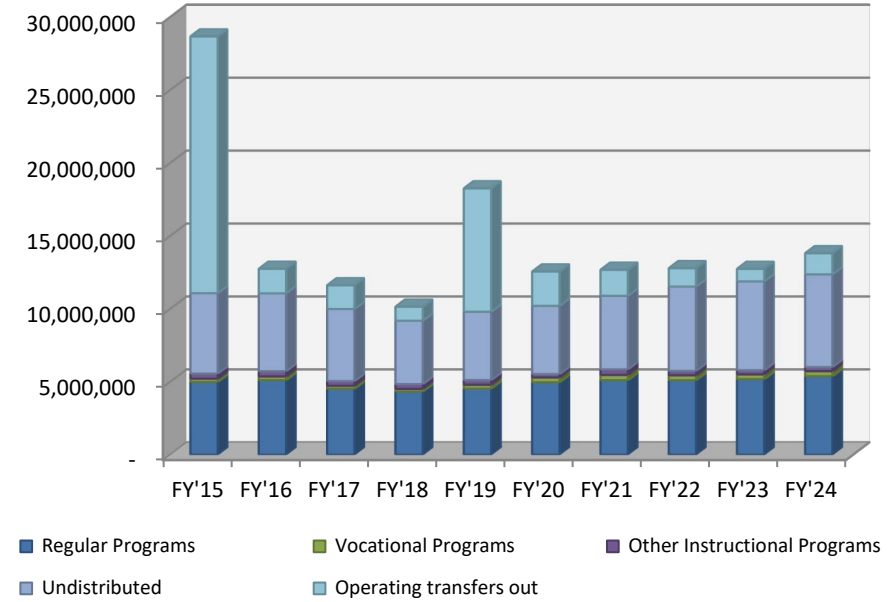
**Humboldt County School District  
Beginning and Ending Fund Balance**



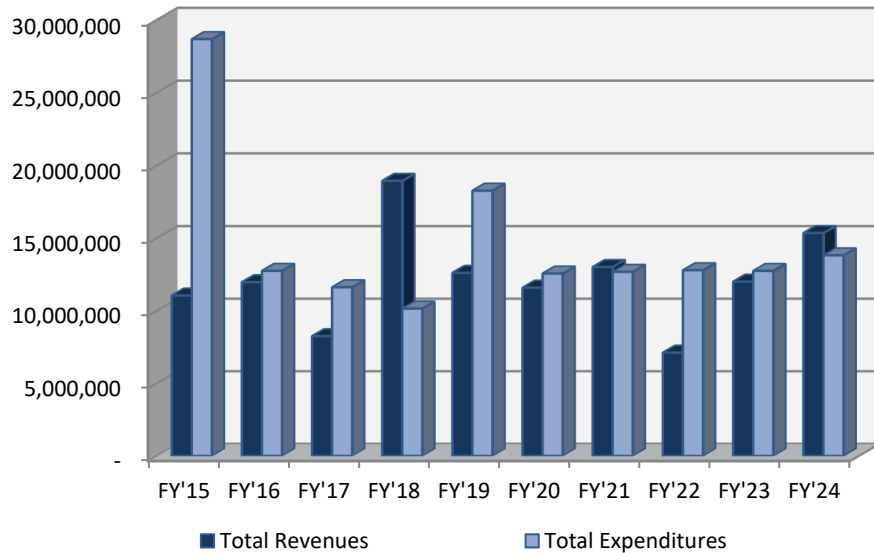
**Lander County School District  
Total Revenues**



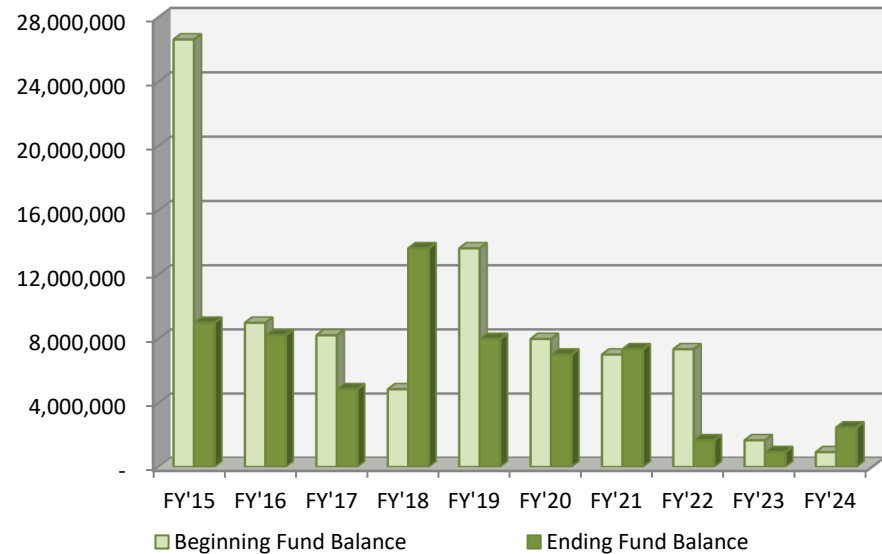
**Lander County School District  
Total Expenditures**



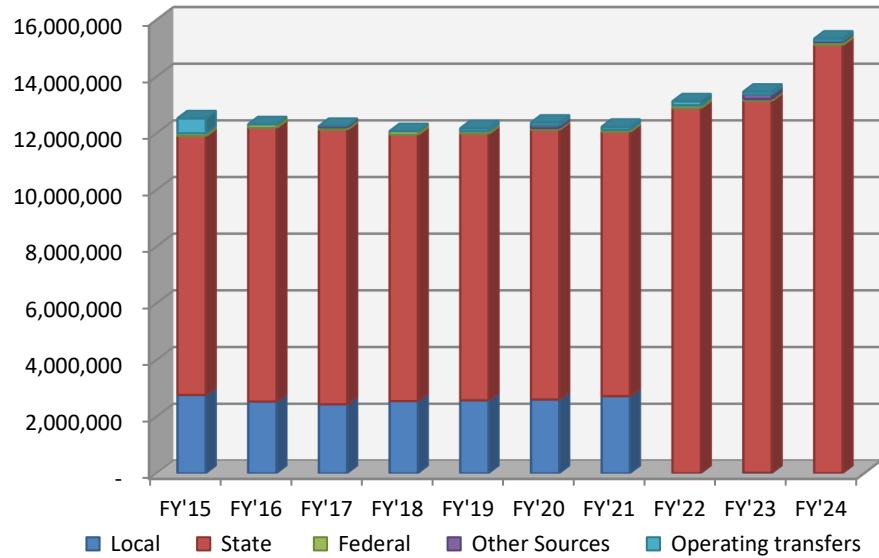
**Lander County School District  
Total Revenues and Expenditures**



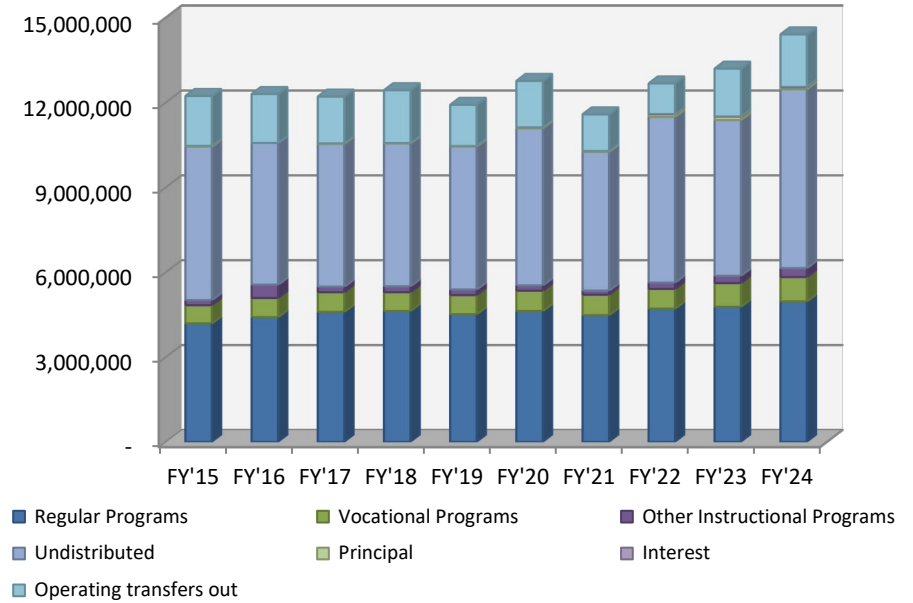
**Lander County School District  
Beginning and Ending Fund Balance**



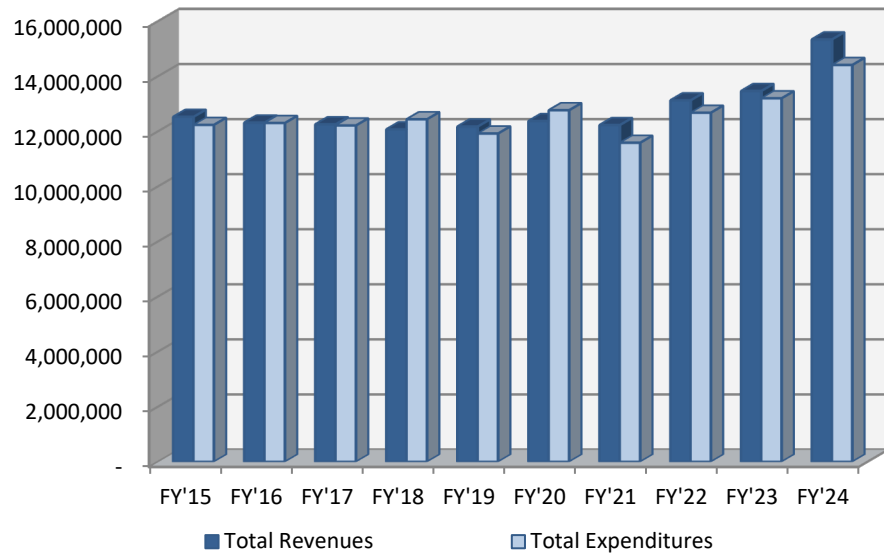
**Lincoln County School District  
Total Revenues**



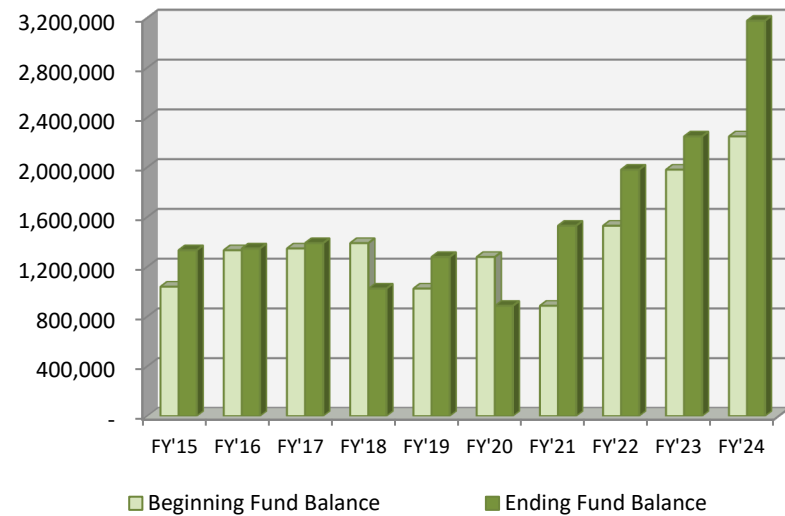
**Lincoln County School District  
Total Expenditures**



**Lincoln County School District  
Total Revenues and Expenditures**

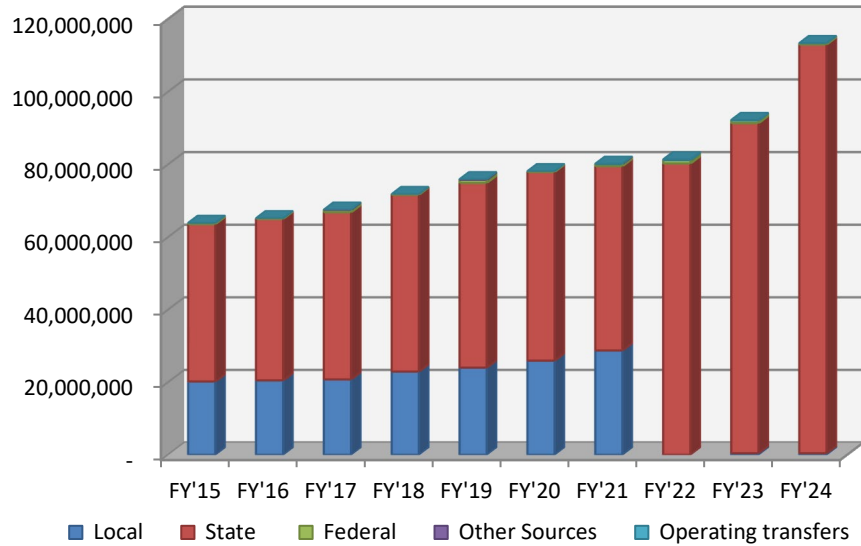


**Lincoln County School District  
Beginning and Ending Fund Balance**

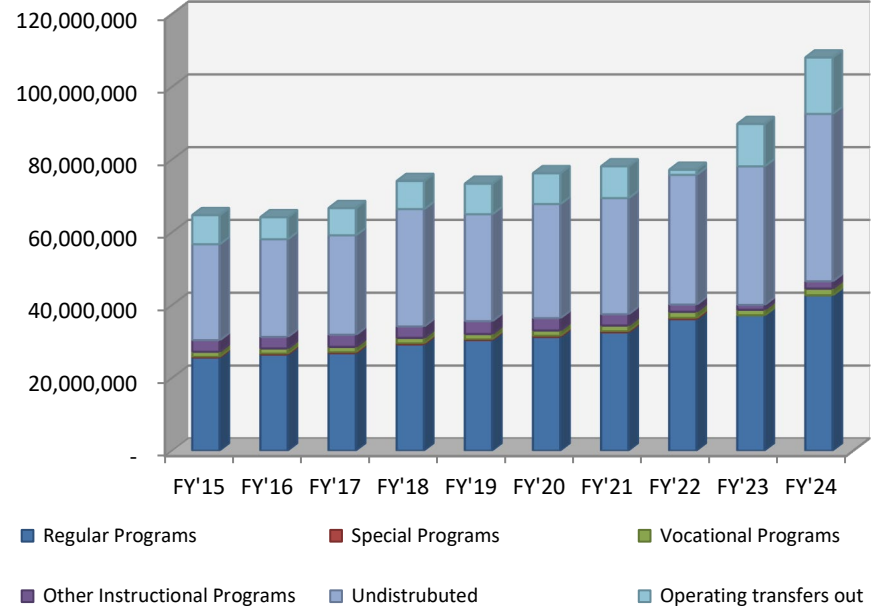




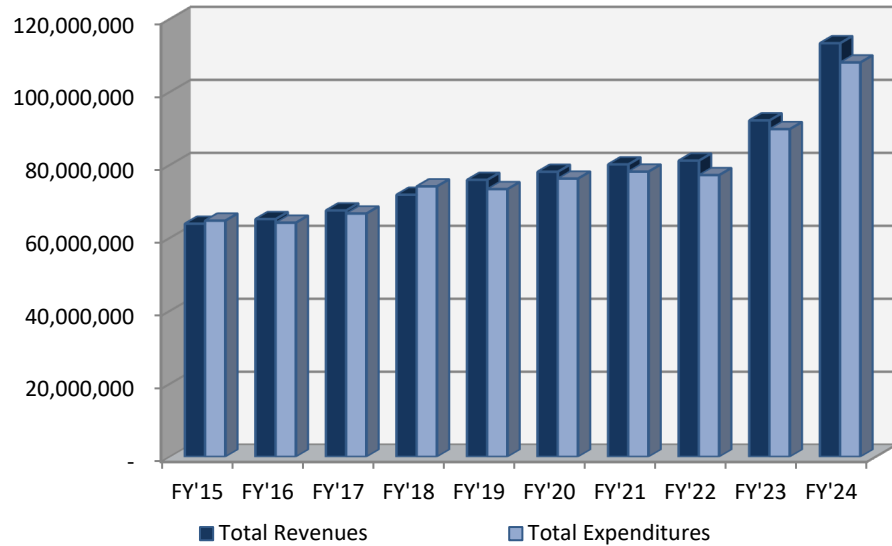
**Lyon County School District  
Total Revenues**



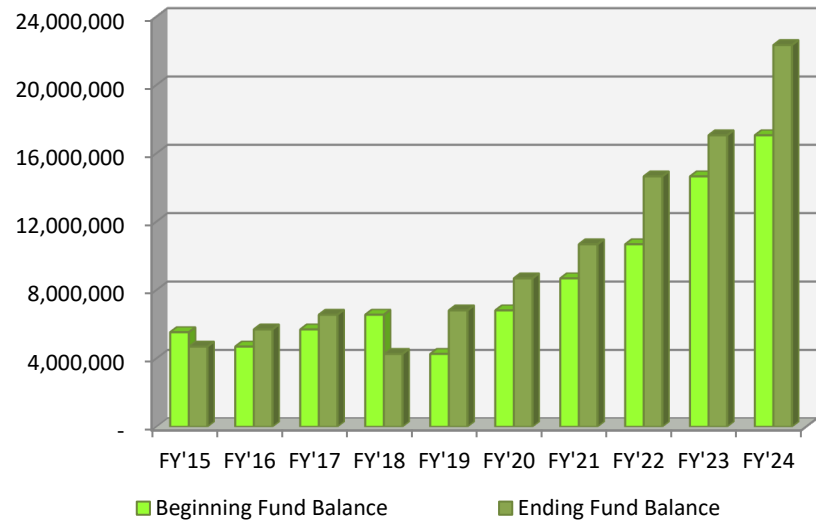
**Lyon County School District  
Total Expenditures**



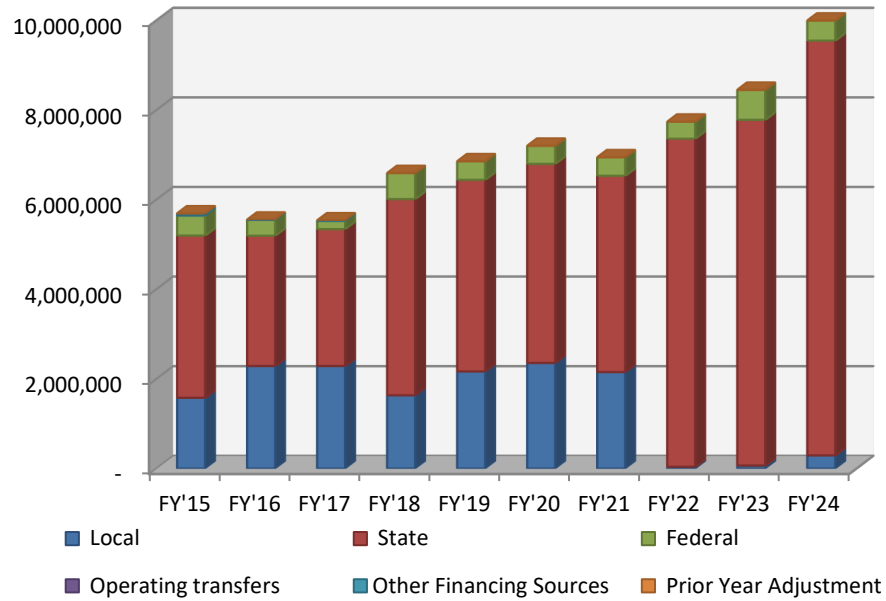
**Lyon County School District  
Total Revenues and Expenditures**



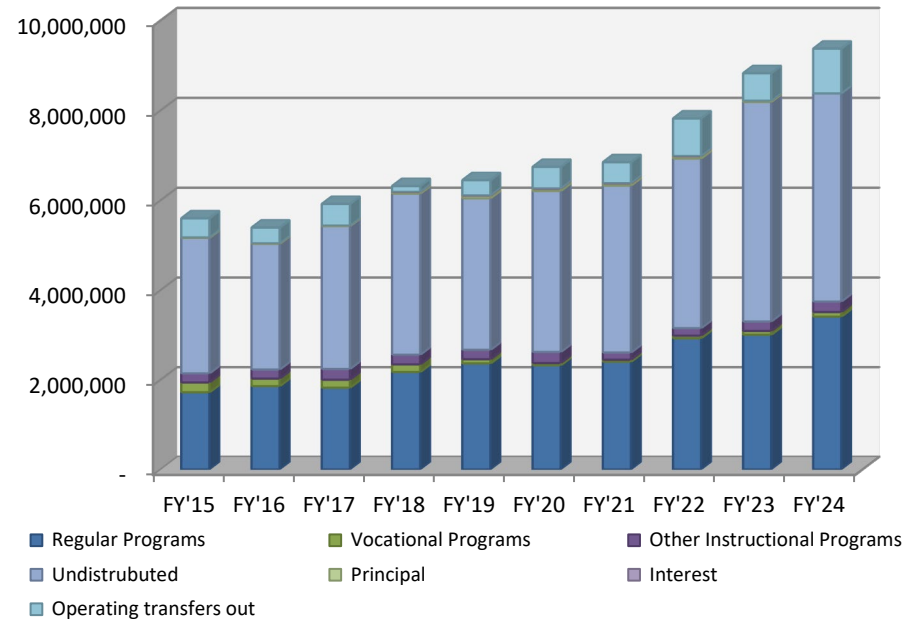
**Lyon County School District  
Beginning and Ending Fund Balance**



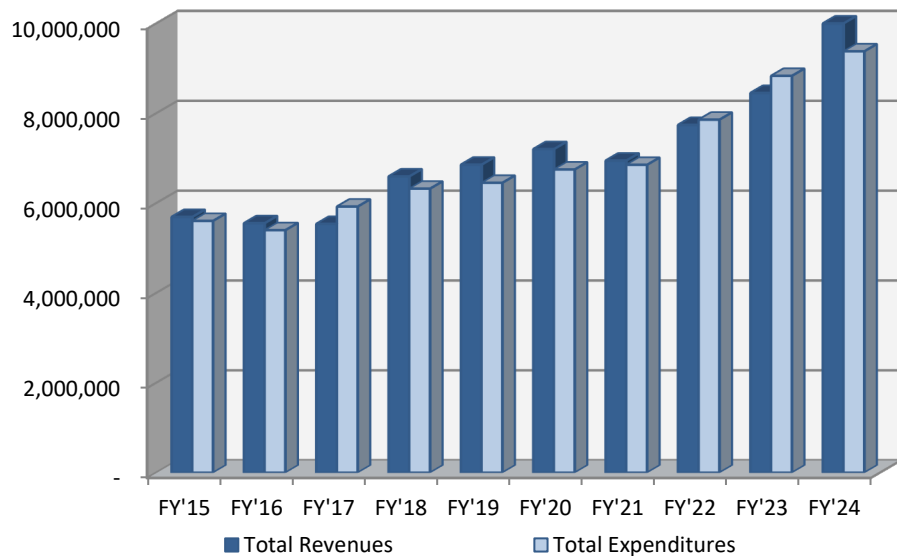
**Mineral County School District  
Total Revenues**



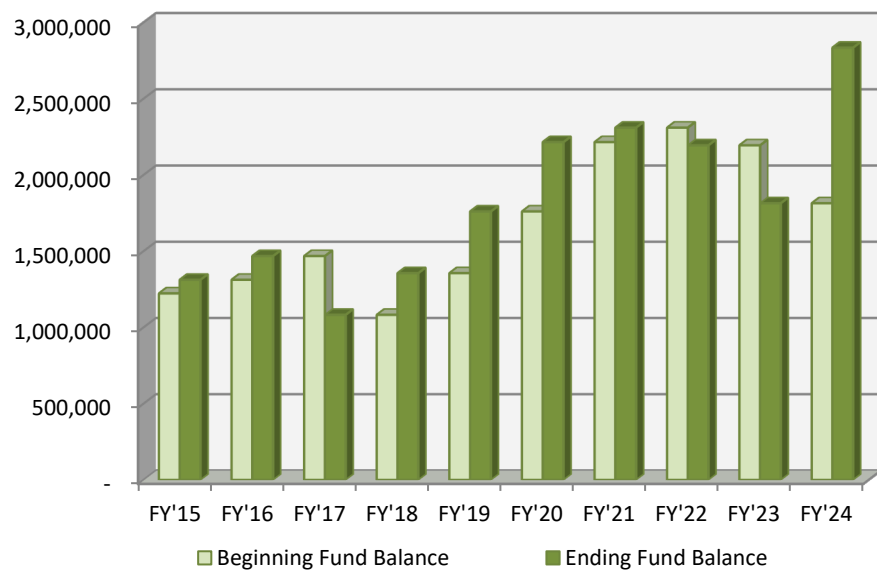
**Mineral County School District  
Total Expenditures**



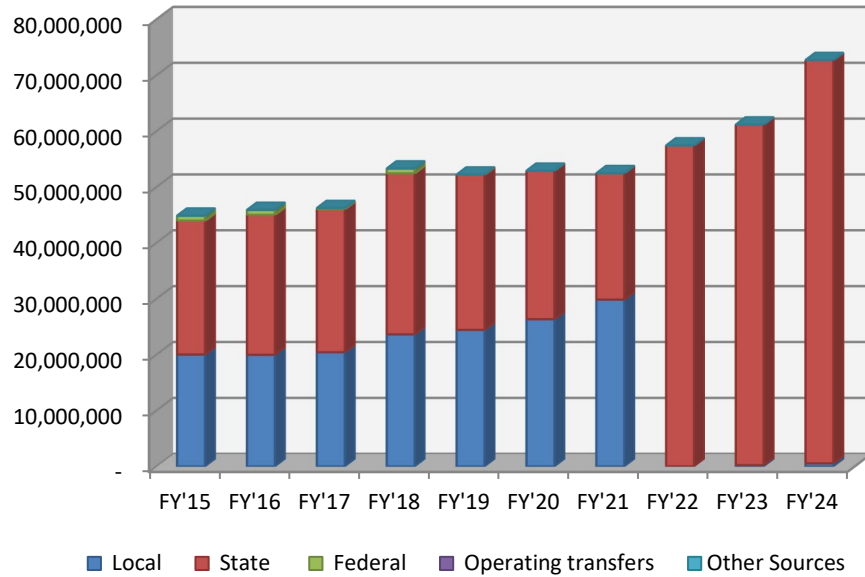
**Mineral County School District  
Total Revenues and Expenditures**



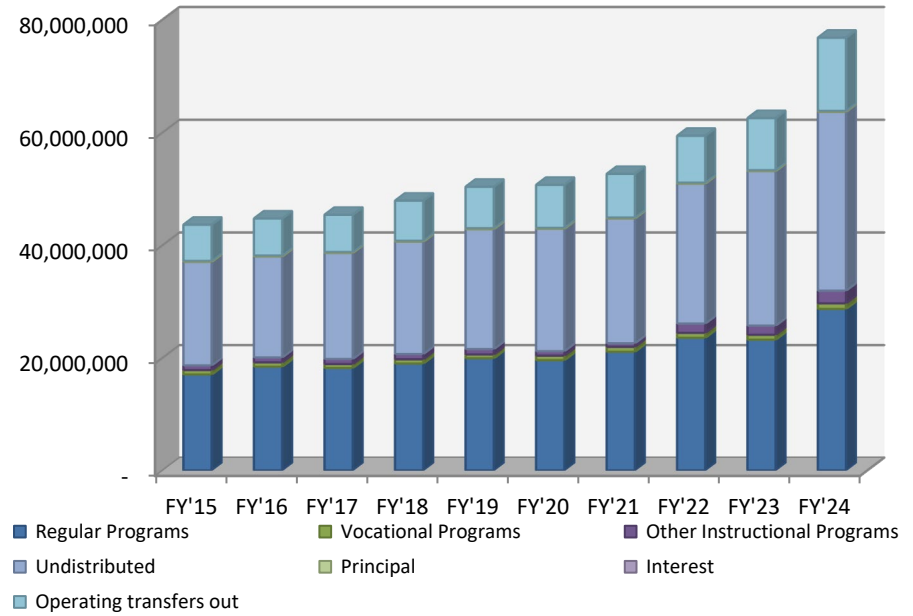
**Mineral County School District  
Beginning and Ending Fund Balance**



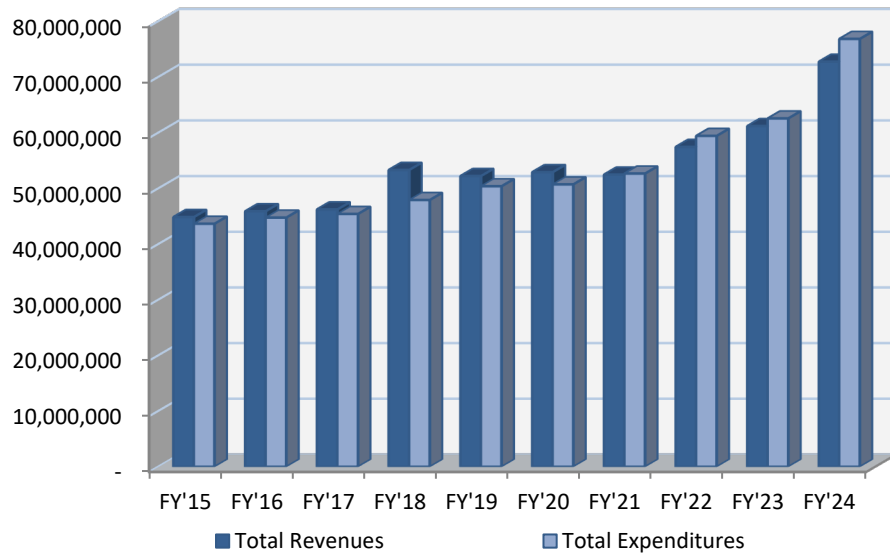
**Nye County School District  
Total Revenues**



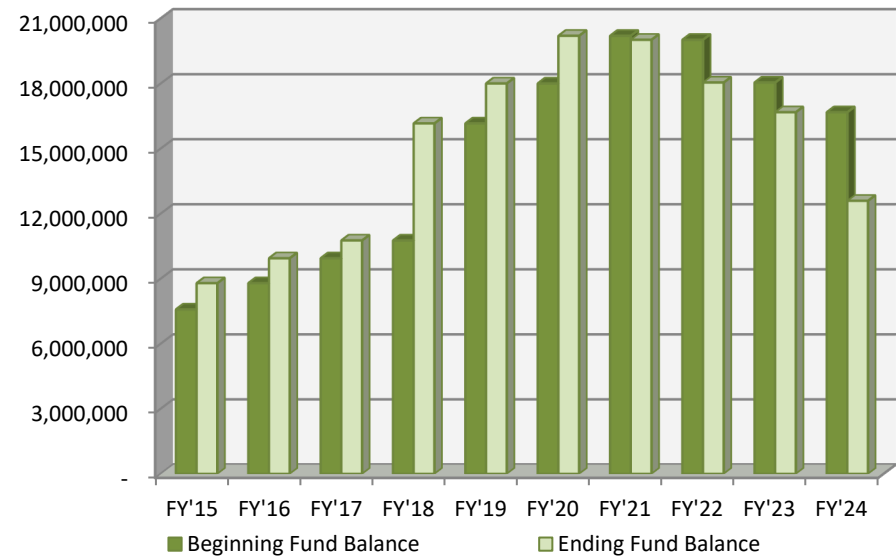
**Nye County School District  
Total Expenditures**



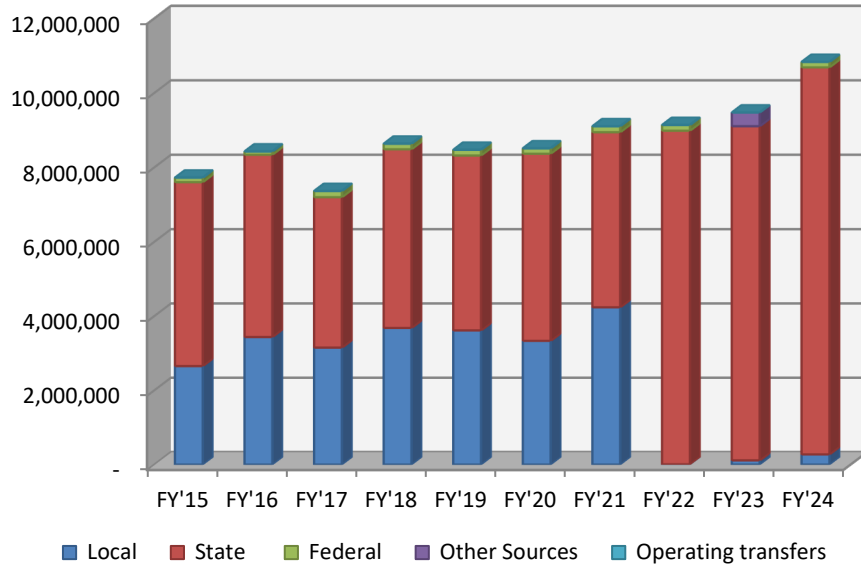
**Nye County School District  
Total Revenues and Expenditures**



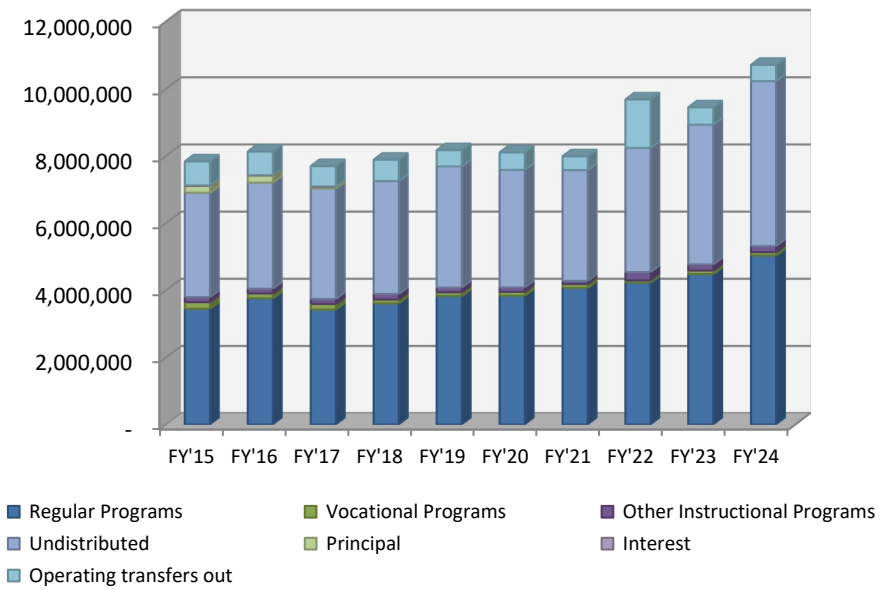
**Nye County School District  
Beginning and Ending Fund Balance**



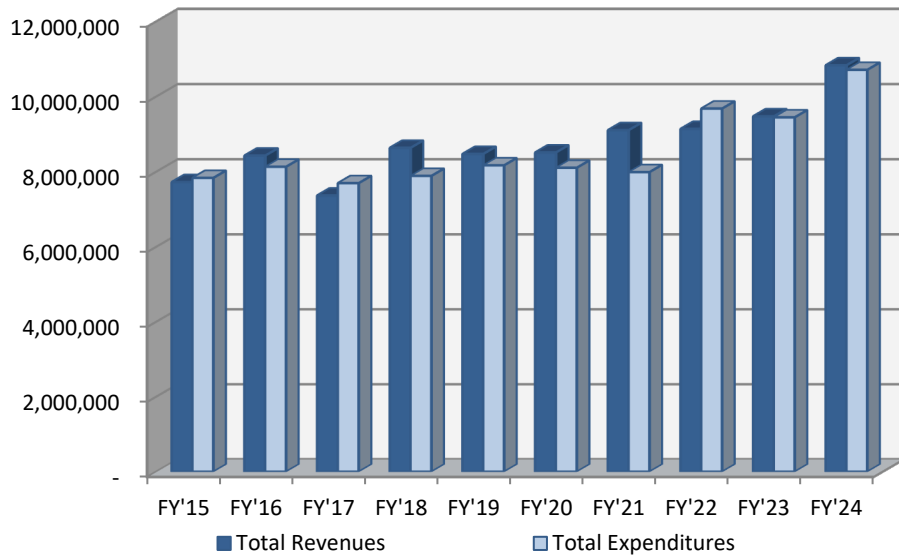
**Pershing County School District  
Total Revenues**



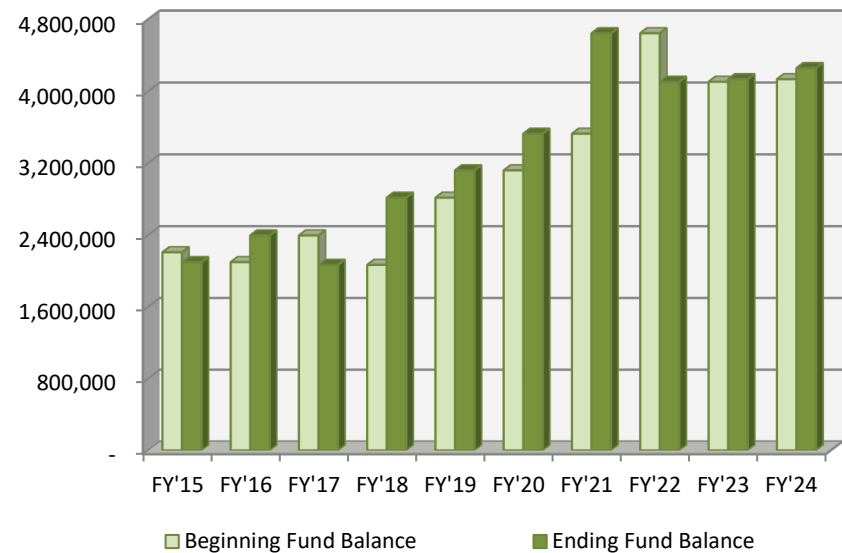
**Pershing County School District  
Total Expenditures**



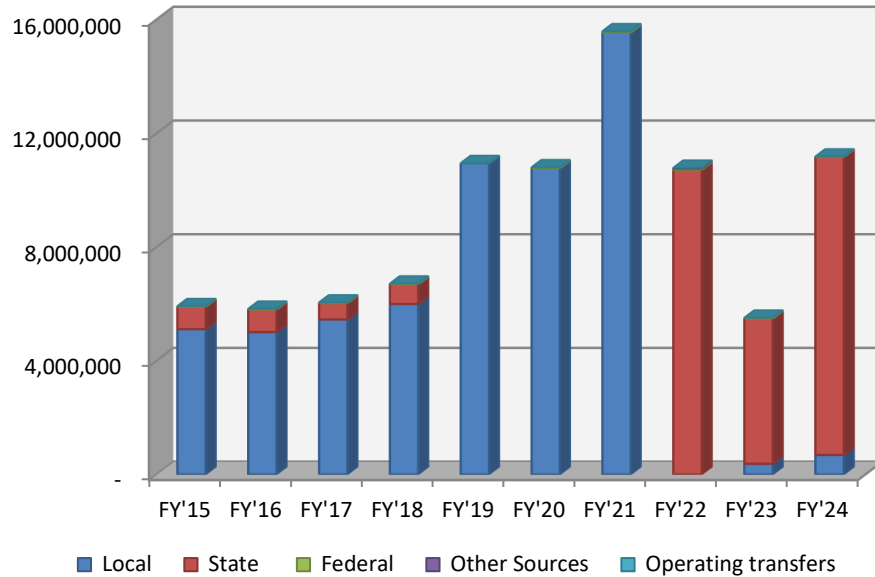
**Pershing County School District  
Total Revenues and Expenditures**



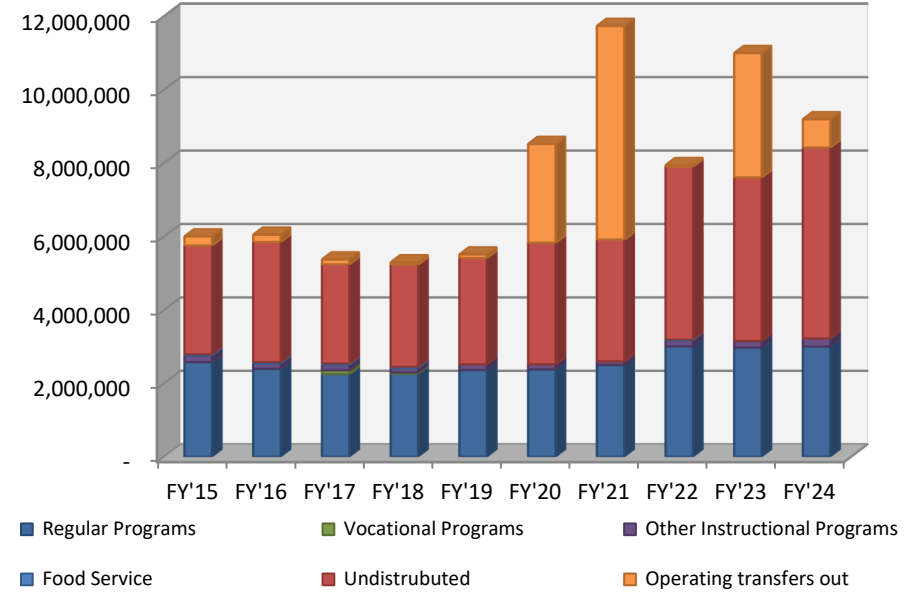
**Pershing County School District  
Beginning and Ending Fund Balance**



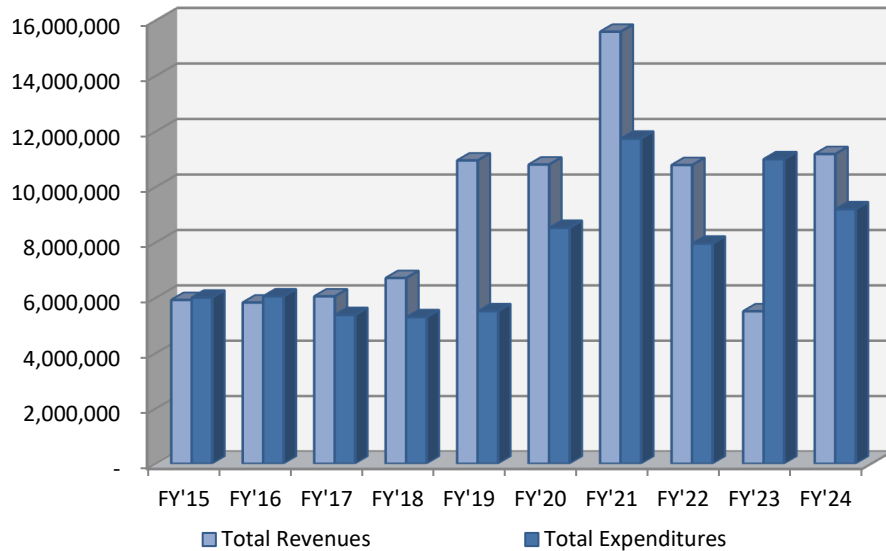
**Storey County School District  
Total Revenues**



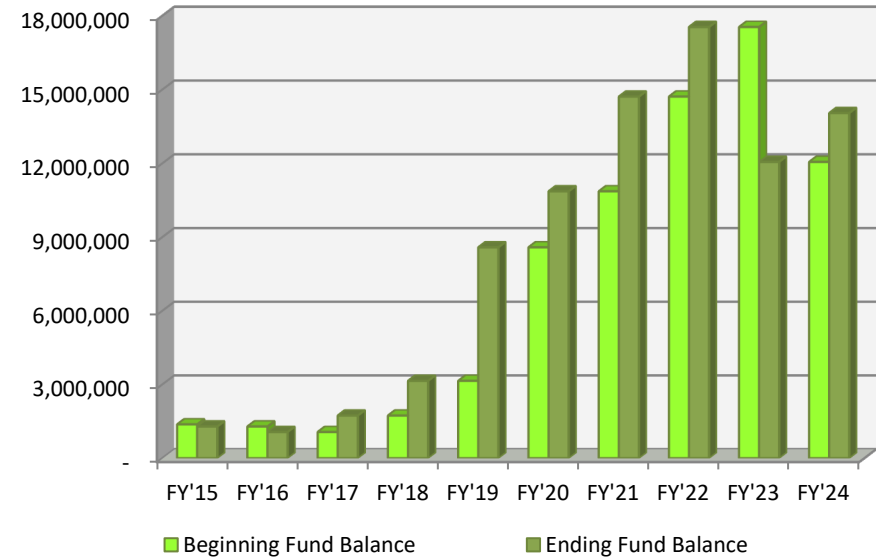
**Storey County School District  
Total Expenditures**



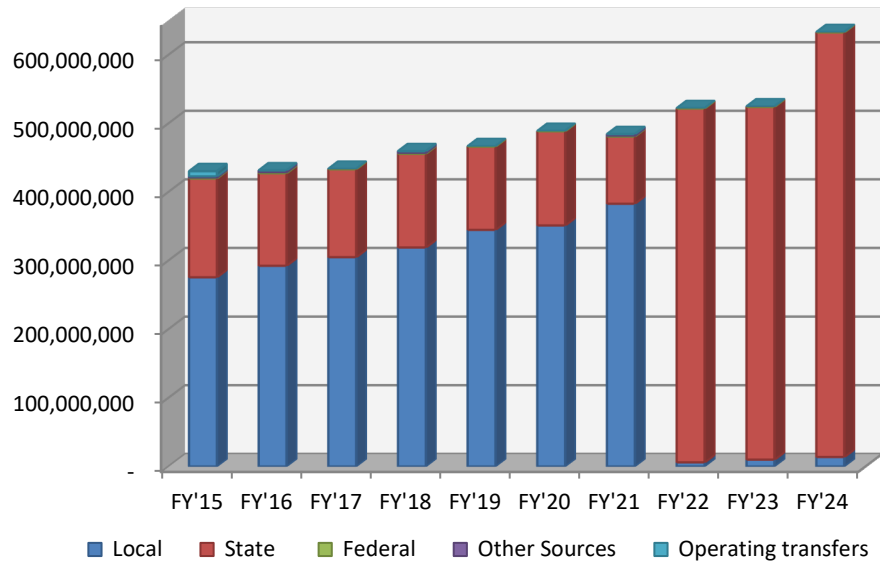
**Storey County School District  
Total Revenues and Expenditures**



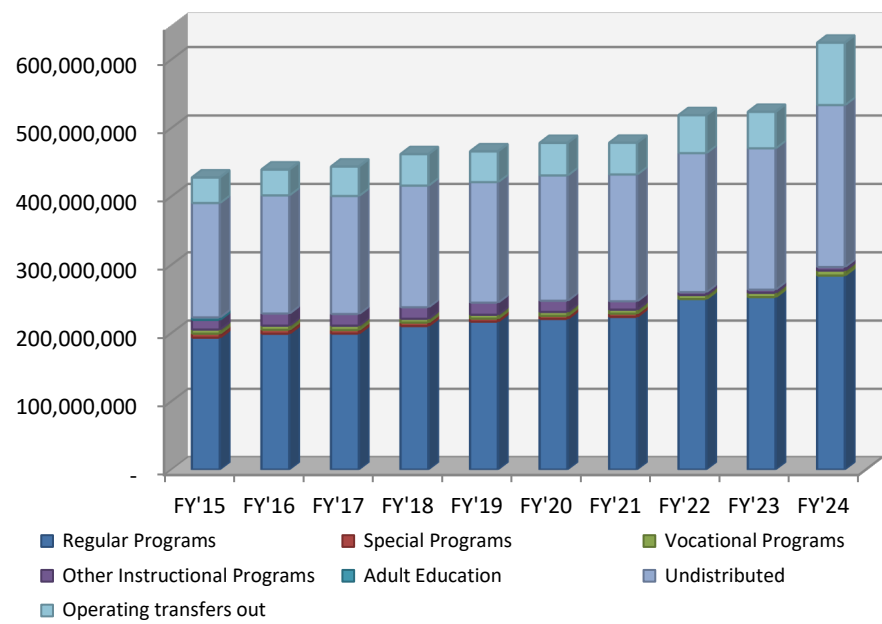
**Storey County School District  
Beginning and Ending Fund Balance**



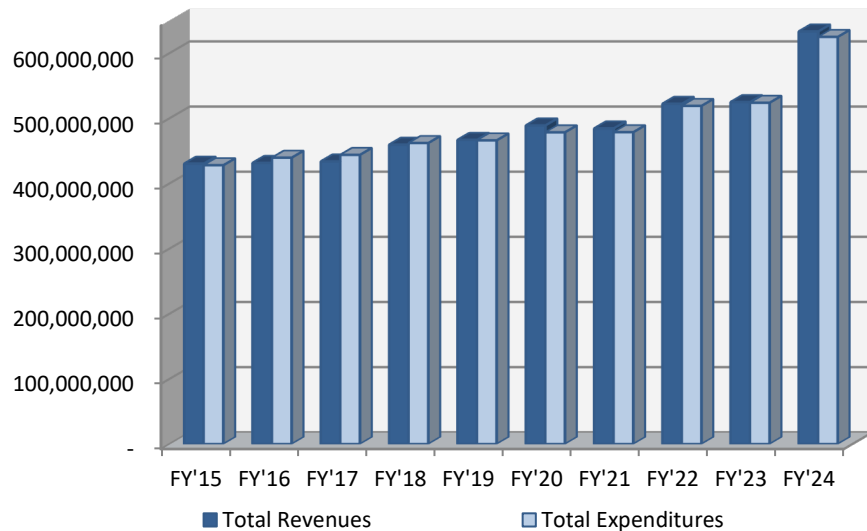
**Washoe County School District  
Total Revenues**



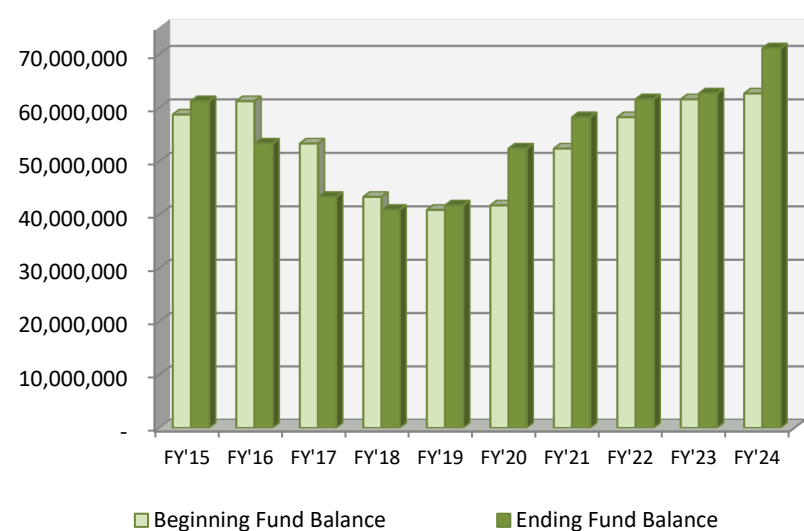
**Washoe County School District  
Total Expenditures**



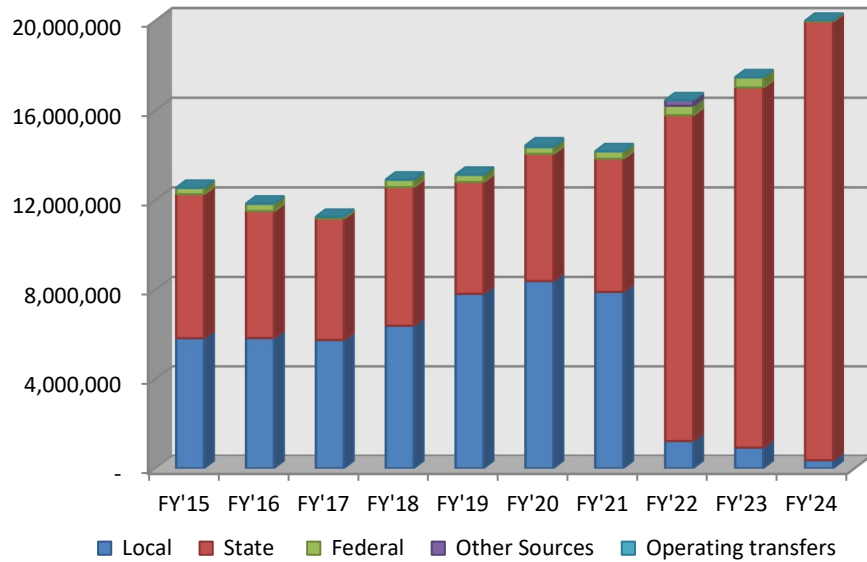
**Washoe County School District  
Total Revenues and Expenditures**



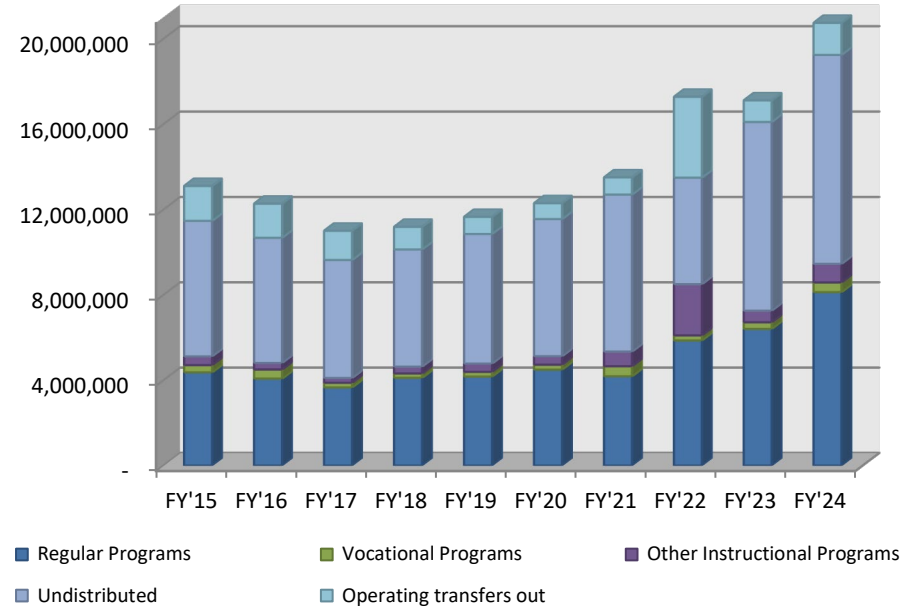
**Washoe County School District  
Beginning and Ending Fund Balance**



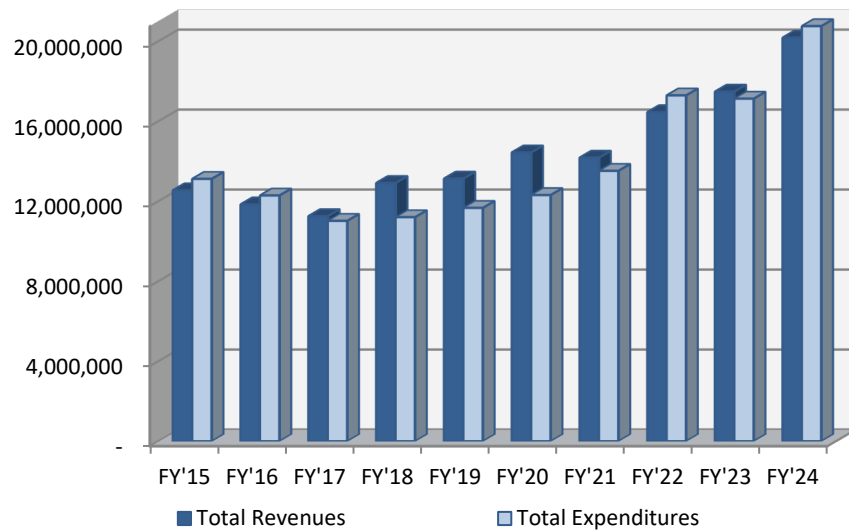
**White Pine County School District  
Total Revenues**



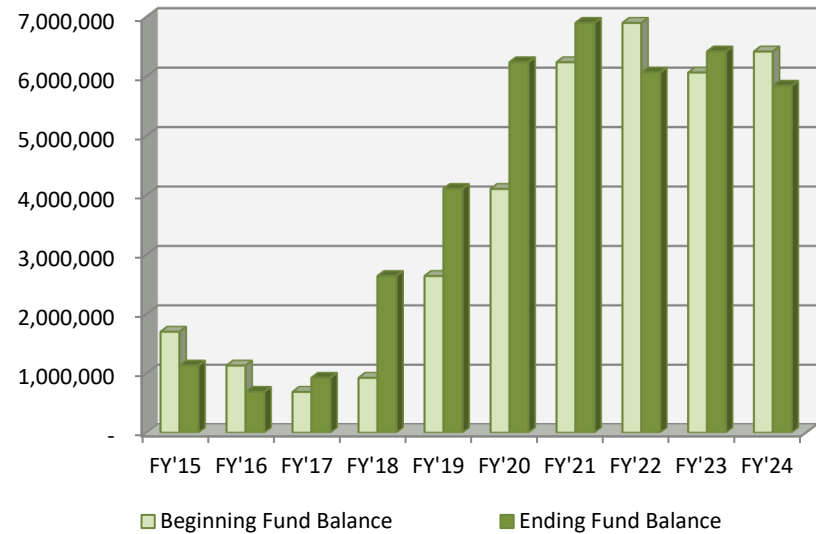
**White Pine County School District  
Total Expenditures**



**White Pine County School District  
Total Revenues and Expenditures**



**White Pine County School District  
Beginning and Ending Fund Balance**



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Carson City</b>										
<b>Revenues</b>										
<i>Property Tax</i>	<i>9,150,377</i>	<i>9,634,134</i>	<i>9,706,258</i>	<i>10,041,183</i>	<i>10,367,546</i>	<i>10,832,959</i>	<i>11,653,976</i>	***	***	***
<i>NPM</i>										
Local	30,275,019	33,276,655	35,876,860	38,471,792	41,189,221	42,250,144	47,665,410	682,974	1,511,403	1,557,158
State	26,339,365	26,011,999	24,402,602	25,496,294	24,046,181	23,194,407	17,181,164	70,236,810	66,163,972	76,818,919
Federal	58,020	77,374	59,312	92,979	73,799	157,191	199,361	97,827	347,402	110,830
Other Sources	4,152	-	-	12,093	-	10,094	6,030	18,371	19,467	550
Operating transfers in	47,930	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>56,724,486</b>	<b>59,366,028</b>	<b>60,338,774</b>	<b>64,073,158</b>	<b>65,309,201</b>	<b>65,611,836</b>	<b>65,051,965</b>	<b>71,035,982</b>	<b>68,042,244</b>	<b>78,487,457</b>
<b>Beginning Fund Balance</b>	<b>11,461,557</b>	<b>12,996,333</b>	<b>14,760,536</b>	<b>16,251,906</b>	<b>16,213,583</b>	<b>14,182,077</b>	<b>13,477,392</b>	<b>13,573,272</b>	<b>14,567,623</b>	<b>16,908,976</b>
<b>Total Available Resources</b>	<b>68,186,043</b>	<b>72,362,361</b>	<b>75,099,310</b>	<b>80,325,064</b>	<b>81,522,784</b>	<b>79,793,913</b>	<b>78,529,357</b>	<b>84,609,254</b>	<b>82,609,867</b>	<b>95,396,433</b>
<b>Expenditures</b>										
Regular Programs	24,079,688	23,356,842	24,452,088	28,569,020	29,519,292	29,052,045	28,206,533	32,117,184	30,249,489	34,753,707
Special Programs	3,746	19,367	19,636	33,895	16,209	6,261	33,895	25,555	29,535	9,940
Vocational Programs	2,371,028	2,492,083	2,280,912	2,391,932	2,743,800	2,807,515	2,905,943	3,160,399	2,970,917	3,367,502
Other Instructional Programs	1,697,365	3,584,777	3,276,636	3,732,383	3,755,329	3,958,876	3,349,290	1,322,532	1,235,804	2,542,092
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	91,348	91,437	105,126
Community Service	13,554	-	53,908	50,510	50,805	54,358	59,584	64,407	63,547	71,236
Undistributed	19,658,368	20,576,305	20,690,700	22,109,457	22,595,848	21,802,943	21,878,276	26,103,001	24,371,112	28,437,586
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	7,365,961	7,572,451	8,073,524	7,224,284	8,659,424	8,634,523	8,522,564	7,157,205	6,689,050	8,721,034
Conversion Factor										
<b>Total Expenditures</b>	<b>55,189,710</b>	<b>57,601,825</b>	<b>58,847,404</b>	<b>64,111,481</b>	<b>67,340,707</b>	<b>66,316,521</b>	<b>64,956,085</b>	<b>70,041,631</b>	<b>65,700,891</b>	<b>78,008,223</b>
<b>Ending Fund Balance</b>	<b>12,996,333</b>	<b>14,760,536</b>	<b>16,251,906</b>	<b>16,213,583</b>	<b>14,182,077</b>	<b>13,477,392</b>	<b>13,573,272</b>	<b>14,567,623</b>	<b>16,908,976</b>	<b>17,388,210</b>
EFB as a % of Expenditures	23.55%	25.63%	27.62%	25.29%	21.06%	20.32%	20.90%	20.80%	25.74%	22.29%
<b>Total</b>	<b>68,186,043</b>	<b>72,362,361</b>	<b>75,099,310</b>	<b>80,325,064</b>	<b>81,522,784</b>	<b>79,793,913</b>	<b>78,529,357</b>	<b>84,609,254</b>	<b>82,609,867</b>	<b>95,396,433</b>

\*\*\* Due to Legislative Changes Property Tax, NPM, and LSST are paid to the state Pupil Centered Funding Plan



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Churchill</b>										
<b>Revenues</b>										
<i>Property Tax</i>	5,022,742	5,129,654	4,972,726	5,077,055	5,309,842	5,348,770	5,527,782	***	***	***
<i>NPM</i>		121,850	42,299	158,358	248,379	290,614	364,679	***	***	***
Local	11,095,116	11,836,560	11,745,984	12,941,877	13,197,966	13,474,408	14,795,970	357,255	453,214	263,668
State	16,761,460	15,135,929	13,238,489	14,344,101	14,415,013	13,769,105	12,466,256	29,609,024	29,930,862	35,273,774
Federal	698,760	561,334	354,643	733,987	541,182	438,727	648,507	550,164	670,559	881,702
Other Sources	25,801	-	-	15,914	2,144	19,558	634,082	1,462	818	-
Operating transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	28,581,137	27,533,823	25,339,116	28,035,879	28,156,305	27,701,798	28,544,815	30,517,905	31,055,453	36,419,144
<b>Beginning Fund Balance</b>	1,092,561	984,666	2,814,565	3,049,126	2,949,723	2,367,229	2,862,532	5,050,082	5,319,002	5,826,203
<b>Total Available Resources</b>	29,673,698	28,518,489	28,153,681	31,085,005	31,106,028	30,069,027	31,407,347	35,567,987	36,374,455	42,245,347
<b>Expenditures</b>										
Regular Programs	11,887,565	10,386,644	10,372,328	11,957,725	12,521,473	12,306,276	12,069,261	14,095,275	15,298,035	16,731,922
Special Programs	-	-	-	-	-	-	-	4,287	76,019	6,900
Vocational Programs	740,872	614,442	672,598	647,417	625,603	628,364	516,771	449,096	383,770	426,238
Other Instructional Programs	762,842	735,507	798,875	927,061	899,608	756,971	591,759	750,901	677,206	738,341
Adult Ed	-	-	-	-	-	-	-	-	720	2,107
Food Service	-	-	-	-	-	-	-	-	-	-
Community Service	-	-	11,052	-	14,345	15,192	14,965	46,084	52,170	57,715
Undistributued	12,042,753	11,129,833	10,989,702	12,028,079	12,327,770	11,624,692	11,425,202	12,436,878	12,345,609	14,363,988
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Conversion Factor	-	-	-	-	-	-	-	-	-	-
Operating transfers out	3,255,000	2,837,498	2,260,000	2,575,000	2,350,000	1,875,000	1,739,307	2,466,464	1,714,723	2,815,685
<b>Total Expenditures</b>	28,689,032	25,703,924	25,104,555	28,135,282	28,738,799	27,206,495	26,357,265	30,248,985	30,548,252	35,142,896
<b>Ending fund Balance</b>	984,666	2,814,565	3,049,126	2,949,723	2,367,229	2,862,532	5,050,082	5,319,002	5,826,203	7,102,451
EFB as a % of Expenditures	3.43%	10.95%	12.15%	10.48%	8.24%	10.52%	19.16%	17.58%	19.07%	20.21%
<b>Total</b>	29,673,698	28,518,489	28,153,681	31,085,005	31,106,028	30,069,027	31,407,347	35,567,987	36,374,455	42,245,347

\*\*\* Due to Legislative Changes Property Tax, NPM, and LSST are paid to the state Pupil Centered Funding Plan

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Clark</b>										
<b>Revenues</b>										
Local	1,377,734,591	1,441,168,816	1,483,442,542	1,566,396,371	1,654,705,641	1,604,823,209	1,707,416,911	10,116,482	53,070,686	70,299,012
State	659,619,917	618,990,946	594,241,240	634,567,378	569,088,127	697,071,518	601,781,849	2,679,444,525	2,659,104,606	3,134,288,671
Federal	340,659	157,399	4,072,320	1,437,235	1,462,626	1,567,663	2,165,211	2,227,819	2,000,324	3,168,909
Other Sources	-	39,730,281	32,112,543	27,925,696	884,844	460,943	892,302	373,725	36,067,779	4,774,129
Operating transfers in	36,127,652	-	-	-	37,306,125	36,958,366	30,840,170	39,920,404	-	-
<b>Total Revenues</b>	<b>2,073,822,819</b>	<b>2,100,047,442</b>	<b>2,113,868,645</b>	<b>2,230,326,680</b>	<b>2,263,447,363</b>	<b>2,340,881,699</b>	<b>2,343,096,443</b>	<b>2,732,082,955</b>	<b>2,750,243,395</b>	<b>3,212,530,721</b>
Change in accounting principle										
<b>Beginning Fund Balance</b>	<b>119,902,569</b>	<b>105,624,469</b>	<b>71,835,199</b>	<b>42,315,495</b>	<b>66,829,399</b>	<b>170,928,263</b>	<b>291,140,159</b>	<b>377,044,115</b>	<b>493,617,892</b>	<b>530,927,896</b>
<b>Total Available Resources</b>	<b>2,193,725,388</b>	<b>2,205,671,911</b>	<b>2,185,703,844</b>	<b>2,272,642,175</b>	<b>2,330,276,762</b>	<b>2,511,809,962</b>	<b>2,634,236,602</b>	<b>3,109,127,070</b>	<b>3,243,861,287</b>	<b>3,743,458,617</b>
<b>Expenditures</b>										
Regular Programs	935,599,323	981,257,879	987,684,954	1,043,843,942	1,003,089,866	1,063,095,457	1,105,796,875	1,244,568,717	1,244,174,582	1,399,308,536
Special Programs	12,788,255	11,506,621	13,493,834	12,394,110	5,979,720	5,361,038	5,811,033	5,719,982	8,759,158	19,313,702
Vocational Programs	6,034,570	6,799,367	6,332,565	6,738,232	5,469,029	5,646,223	5,899,383	7,641,903	6,325,326	10,015,444
Other Instructional Programs	23,672,612	48,150,534	45,487,440	43,432,268	49,365,244	53,284,169	54,171,999	53,792,891	51,245,643	58,710,616
Adult Education	-	248,519	403,179	147,718	105,745	109,170	80,770	65,788	37,321	30,613
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	797,775,428	756,173,757	745,442,969	780,053,389	772,880,095	736,540,132	736,199,573	867,096,695	961,188,883	1,121,665,674
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	312,230,731	329,700,035	344,543,408	319,203,117	322,458,800	356,633,614	349,232,854	436,623,202	441,202,478	472,579,031
<b>Total Expenditures</b>	<b>2,088,100,919</b>	<b>2,133,836,712</b>	<b>2,143,388,349</b>	<b>2,205,812,776</b>	<b>2,159,348,499</b>	<b>2,220,669,803</b>	<b>2,257,192,487</b>	<b>2,615,509,178</b>	<b>2,712,933,391</b>	<b>3,081,623,616</b>
<b>Ending fund Balance</b>	<b>105,624,469</b>	<b>71,835,199</b>	<b>42,315,495</b>	<b>66,829,399</b>	<b>170,928,263</b>	<b>291,140,159</b>	<b>377,044,115</b>	<b>493,617,892</b>	<b>530,927,896</b>	<b>661,835,001</b>
EFB as a % of Expenditures	5.06%	3.37%	1.97%	3.03%	7.92%	13.11%	16.70%	18.87%	19.57%	21.48%
<b>Total</b>	<b>2,193,725,388</b>	<b>2,205,671,911</b>	<b>2,185,703,844</b>	<b>2,272,642,175</b>	<b>2,330,276,762</b>	<b>2,511,809,962</b>	<b>2,634,236,602</b>	<b>3,109,127,070</b>	<b>3,243,861,287</b>	<b>3,743,458,617</b>

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Douglas</b>										
<i>Property Tax</i>	<i>18,730,925</i>	<i>19,124,053</i>	<i>19,299,200</i>	<i>20,009,208</i>	<i>21,432,949</i>	<i>22,660,907</i>	<i>24,041,207</i>	***	***	***
<b>Revenues</b>										
Local	36,219,518	37,355,817	37,219,831	39,206,004	41,248,262	41,543,182	46,991,384	582,494	755,952	731,835
State	14,118,603	13,518,543	13,456,581	13,802,093	12,798,551	11,721,372	7,930,203	58,888,252	54,492,791	57,690,410
Federal	52,644	43,384	29,015	-	-	20,416	-	-	-	-
Other Sources	(13,010)	9,004	-	16,502	5,391	25,210	59,646	32,870	18,915	3,439
Operating transfers In	-	-	-	-	-	-	-	4,044	-	-
<b>Total Revenues</b>	<b>50,377,755</b>	<b>50,926,748</b>	<b>50,705,427</b>	<b>53,024,599</b>	<b>54,052,204</b>	<b>53,310,180</b>	<b>54,981,233</b>	<b>59,507,660</b>	<b>55,267,658</b>	<b>58,425,684</b>
<b>Beginning Fund Balance</b>	<b>5,129,338</b>	<b>5,113,090</b>	<b>4,658,644</b>	<b>5,306,714</b>	<b>6,102,260</b>	<b>7,854,847</b>	<b>7,081,871</b>	<b>8,463,919</b>	<b>11,558,852</b>	<b>10,619,028</b>
<b>Total Available Resources</b>	<b>55,507,092</b>	<b>56,039,838</b>	<b>55,364,071</b>	<b>58,331,313</b>	<b>60,154,464</b>	<b>61,165,027</b>	<b>62,063,104</b>	<b>67,971,579</b>	<b>66,826,510</b>	<b>69,044,712</b>
<b>Expenditures</b>										
Regular Programs	21,832,519	22,298,368	22,003,433	23,223,660	23,181,589	23,940,497	23,770,863	24,043,897	23,731,546	26,367,255
Special Programs	-	-	-	-	-	-	-	3,610,338	-	-
Vocational Programs	697,563	890,201	843,983	843,820	817,917	813,805	848,351	680,474	665,874	791,444
Other Instructional Programs	2,050,260	2,113,639	2,125,712	2,169,261	2,182,252	2,268,059	2,229,872	2,100,389	2,235,448	1,933,275
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	20,138,000	20,663,317	20,846,704	21,694,079	21,447,483	22,728,725	22,258,069	24,045,574	23,870,950	29,061,129
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	380,000	399,000	-	-	418,000	474,000	485,000	496,000	507,000	-
Interest	95,660	87,006	-	-	58,388	48,668	37,946	26,966	15,750	-
Operating transfers out	5,200,000	4,920,000	4,261,000	4,300,000	4,200,000	3,800,000	4,000,000	1,400,000	5,200,000	6,700,000
Increase(Decrease) Reserve For I	-	(9,663)	23,475	1,767	6,012	-	-	-	-	-
<b>Total Expenditures</b>	<b>50,394,002</b>	<b>51,381,194</b>	<b>50,057,357</b>	<b>52,229,053</b>	<b>52,299,617</b>	<b>54,073,754</b>	<b>53,630,101</b>	<b>56,403,638</b>	<b>56,226,568</b>	<b>64,853,103</b>
<b>Ending Fund Balance</b>	<b>5,113,090</b>	<b>4,658,644</b>	<b>5,306,714</b>	<b>6,102,260</b>	<b>7,854,847</b>	<b>7,081,871</b>	<b>8,463,919</b>	<b>11,558,852</b>	<b>10,619,028</b>	<b>4,169,952</b>
EFB as a % of Expenditures	10.15%	9.07%	10.60%	11.68%	15.02%	13.10%	15.78%	20.49%	18.89%	6.43%
<b>Total</b>	<b>55,507,092</b>	<b>56,039,838</b>	<b>55,364,071</b>	<b>58,331,313</b>	<b>60,154,464</b>	<b>61,165,027</b>	<b>62,063,104</b>	<b>67,971,579</b>	<b>66,826,510</b>	<b>69,044,712</b>

\*\*\* Due to Legislative Changes Property Tax, NPM, and LSST are paid to the state Pupil Centered Funding Plan

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Elko</b>										
<b>Revenues</b>										
Local	54,746,592	56,607,894	57,940,219	61,895,001	61,876,298	62,986,190	66,248,698	1,688,526	1,952,701	1,417,363
State	22,161,899	30,125,941	28,602,602	32,946,039	32,701,332	13,767,426	14,528,654	90,123,150	101,662,773	115,660,690
Federal	26,453	19,548	14,084	28,487	2,486,009	1,502,408	4,097,749	2,049,993	2,384,780	2,996,925
Other Financing Sources	222,095	250,747	2,281,472	57,307	-	30,944,297	31,822,644	57,165	-	-
Operating transfers	41,210	-	-	-	1,480,277	2,134,997	2,244,299	-	-	-
<b>Total Revenue</b>	77,198,249	87,004,130	88,838,377	94,926,834	98,543,916	96,065,484	100,315,641	93,918,834	106,000,254	120,074,978
									**	
<b>Beginning Fund Balance</b>	4,219,147	5,647,275	8,537,199	7,437,528	11,057,492	15,010,298	13,480,742	20,959,488	15,092,584	9,929,596
<b>Total Available Resources</b>	81,417,396	92,651,405	97,375,576	102,364,362	109,601,408	111,075,782	113,796,383	114,878,322	121,092,838	130,004,574
<b>Expenditures</b>										
Regular Programs	34,704,365	39,739,044	40,222,292	42,788,599	44,089,163	44,541,163	43,394,746	47,451,157	51,542,360	53,584,189
Special Programs	1,318,875	1,442,236	1,681,291	2,692,701	-	-	-	1,230	-	-
Vocational Programs	2,682,334	2,744,240	2,828,304	2,897,559	2,971,505	3,050,887	2,655,418	2,993,340	2,840,366	2,949,527
Other Instructional Programs	3,030,136	3,155,679	3,390,381	3,441,438	3,337,103	3,697,574	3,270,514	3,902,979	2,644,983	2,858,173
Non-Public School Programs	-	-	-	-	-	-	-	-	-	-
Adult Education	-	382	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	30,877,034	33,164,447	38,013,860	35,416,464	36,979,236	38,370,797	36,842,917	42,149,542	45,926,342	49,745,023
Debt Service	-	-	-	607,363	607,363	607,363	607,363	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	3,157,377	3,868,178	3,801,920	3,462,746	6,606,740	7,327,256	6,065,937	5,033,084	8,209,191	8,660,588
<b>Total Expenditures</b>	75,770,121	84,114,206	89,938,048	91,306,870	94,591,110	97,595,040	92,836,895	101,531,332	111,163,242	117,797,500
									**	
<b>Ending fund Balance</b>	5,647,275	8,537,199	7,437,528	11,057,492	15,010,298	13,480,742	20,959,488	13,346,990	9,929,596	12,207,074
EFB as a % of Expenditures	7.45%	10.15%	8.27%	12.11%	15.87%	13.81%	22.58%	13.15%	8.93%	10.36%
<b>Total</b>	81,417,396	92,651,405	97,375,576	102,364,362	109,601,408	111,075,782	113,796,383	114,878,322	121,092,838	130,004,574

\*\* Prior Year adjustment correction of an error in recording of due to/from other funds

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Esmeralda</b>										
<b>Revenues</b>										
<i>Property Tax</i>	515,111	1,386,067	1,489,308	527,081	501,015	575,325	554,235	***	***	***
<i>NPM</i>	84,409	279,437	267,473	193,414	328,211	122,416	85,721	***	***	***
Local	997,086	902,685	921,367	1,049,824	1,230,413	1,099,192	944,605	26,429	73,323	101,178
State	617,591	1,550,666	1,481,850	1,299,601	1,354,229	1,232,449	1,632,689	2,353,880	2,242,434	3,215,083
Federal	62,030	112,656	68,329	65,660	27,364	29,895	27,093	35,923	19,281	20,486
Other Sources	-	-	-	-	-	-	-	-	-	-
Operating transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	1,676,707	2,566,007	2,471,546	2,415,085	2,612,006	2,361,536	2,604,387	2,416,232	2,335,038	3,336,747
<b>Beginning Fund Balance</b>	1,712,531	1,604,023	2,323,013	2,406,312	2,597,610	2,417,355	2,393,033	2,475,118	2,318,587	2,113,814
<b>Total Available Resources</b>	3,389,238	4,170,030	4,794,559	4,821,397	5,209,616	4,778,891	4,997,420	4,891,350	4,653,625	5,450,561
<b>Expenditures</b>										
Regular Programs	549,494	566,032	680,066	749,864	904,032	943,742	1,092,102	909,722	864,271	884,777
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	-	-	-	-	-	-	-	-	-	-
Other Instructional Programs	28,256	25,792	28,220	33,163	30,548	27,073	27,580	24,129	18,583	17,873
Adult Ed	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistrubuted	1,078,805	1,046,081	1,214,832	1,312,970	1,253,454	1,293,278	1,279,111	1,431,969	1,415,957	1,940,695
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	12,477	12,877	13,289	13,714	14,153	-	-	-	-	-
Interest	2,129	1,729	1,317	892	453	-	-	-	-	-
Operating transfers out	114,054	194,506	450,523	113,184	589,621	121,765	123,509	206,943	241,000	447,989
<b>Total Expenditures</b>	1,785,215	1,847,017	2,388,247	2,223,787	2,792,261	2,385,858	2,522,302	2,572,763	2,539,811	3,291,334
<b>Ending fund Balance</b>	1,604,023	2,323,013	2,406,312	2,597,610	2,417,355	2,393,033	2,475,118	2,318,587	2,113,814	2,159,227
EFB as a % of Expenditures	89.85%	125.77%	100.76%	116.81%	86.57%	100.30%	98.13%	90.12%	83.23%	65.60%
<b>Total</b>	3,389,238	4,170,030	4,794,559	4,821,397	5,209,616	4,778,891	4,997,420	4,891,350	4,653,625	5,450,561

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Eureka</b>										
<i>Property Tax</i>	<i>5,683,340</i>	<i>6,519,412</i>	<i>6,649,889</i>	<i>5,932,800</i>	<i>5,758,321</i>	<i>5,446,978</i>	<i>5,308,934</i>	<i>***</i>	<i>***</i>	<i>***</i>
<i>Property Tax (NPM)</i>	<i>4,951,585</i>	<i>1,721,651</i>	<i>2,614,589</i>	<i>2,722,070</i>	<i>2,974,562</i>	<i>5,349,172</i>	<i>8,388,678</i>	<i>***</i>	<i>***</i>	<i>***</i>
<b>Revenues</b>										
Local	12,872,965	9,985,600	10,754,326	9,780,282	11,845,044	14,578,568	14,770,226	(2,269,172)	393,120	2,662,831
State	141	152	-	330,983	225,822	-	-	8,982,111	6,309,318	12,121,714
Federal	92,286	68,936	41,037	60,432	159,447	58,124	145,257	-	-	-
Other sources	-	-	-	-	-	-	-	-	-	-
Operating transfers in	-	-	-	-	27,308	-	-	-	-	-
<b>Total Revenues</b>	<b>12,965,392</b>	<b>10,054,688</b>	<b>10,795,363</b>	<b>10,171,697</b>	<b>12,257,621</b>	<b>14,636,692</b>	<b>14,915,483</b>	<b>6,712,939</b>	<b>6,702,438</b>	<b>14,784,545</b>
<b>Beginning Fund Balance</b>	<b>16,478,230</b>	<b>17,870,208</b>	<b>19,974,259</b>	<b>22,586,570</b>	<b>24,647,486</b>	<b>28,235,872</b>	<b>32,229,619</b>	<b>33,969,502</b>	<b>24,230,658</b>	<b>16,468,282</b>
<b>Total Available Resources</b>	<b>29,443,622</b>	<b>27,924,896</b>	<b>30,769,622</b>	<b>32,758,267</b>	<b>36,905,107</b>	<b>42,872,564</b>	<b>47,145,102</b>	<b>40,682,441</b>	<b>30,933,096</b>	<b>31,252,827</b>
<b>Expenditures</b>										
Regular Programs	3,399,900	3,410,250	3,596,154	3,519,618	3,828,404	3,955,369	4,157,729	3,746,643	4,243,521	5,186,941
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	275,132	159,970	166,855	203,550	266,126	369,697	361,446	521,098	401,965	356,376
Other Instructional Programs	185,515	213,734	223,756	221,539	246,693	224,230	129,570	301,521	270,550	287,869
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	300,655	330,467	335,106	346,059	351,851	457,675	320,561	334,261	334,757	-
Undistrubuted	3,210,351	3,336,216	3,361,181	3,520,015	3,776,161	4,435,974	6,006,294	7,848,260	6,214,021	9,152,072
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	4,201,861	500,000	500,000	300,000	200,000	1,200,000	2,200,000	3,700,000	3,000,000	1,200,000
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>11,573,414</b>	<b>7,950,637</b>	<b>8,183,052</b>	<b>8,110,781</b>	<b>8,669,235</b>	<b>10,642,945</b>	<b>13,175,600</b>	<b>16,451,783</b>	<b>14,464,814</b>	<b>16,183,258</b>
<b>Ending Fund Balance</b>	<b>17,870,208</b>	<b>19,974,259</b>	<b>22,586,570</b>	<b>24,647,486</b>	<b>28,235,872</b>	<b>32,229,619</b>	<b>33,969,502</b>	<b>24,230,658</b>	<b>16,468,282</b>	<b>15,069,569</b>
EFB as a % of Expenditures	154.41%	251.23%	276.02%	303.89%	325.70%	302.83%	257.82%	147.28%	113.85%	93.12%
<b>Total</b>	<b>29,443,622</b>	<b>27,924,896</b>	<b>30,769,622</b>	<b>32,758,267</b>	<b>36,905,107</b>	<b>42,872,564</b>	<b>47,145,102</b>	<b>40,682,441</b>	<b>30,933,096</b>	<b>31,252,827</b>

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Humboldt</b>										
<b>Revenues</b>										
Local	24,428,696	22,222,466	19,593,937	22,316,823	23,364,107	25,205,750	26,508,429	70,489	110,253	81,549
State	4,555,218	7,040,841	9,021,560	12,838,071	9,186,736	9,181,115	7,854,679	30,892,019	34,873,175	39,334,214
Federal	779,864	966,038	-	81,942	70,269	77,712	64,769	82,517	84,323	84,200
Other Sources	-	-	-	-	-	-	-	-	94,534	31,742
Operating transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>29,763,778</b>	<b>30,229,345</b>	<b>28,615,497</b>	<b>35,236,836</b>	<b>32,621,112</b>	<b>34,464,577</b>	<b>34,427,877</b>	<b>31,045,025</b>	<b>35,162,285</b>	<b>39,531,705</b>
<b>Beginning Fund Balance</b>	<b>4,499,437</b>	<b>6,088,393</b>	<b>5,879,233</b>	<b>4,607,552</b>	<b>7,147,615</b>	<b>6,231,373</b>	<b>7,167,310</b>	<b>7,832,613</b>	<b>4,770,703</b>	<b>4,766,472</b>
<b>Total Available Resources</b>	<b>34,263,215</b>	<b>36,317,738</b>	<b>34,494,730</b>	<b>39,844,388</b>	<b>39,768,727</b>	<b>40,695,950</b>	<b>41,595,187</b>	<b>38,877,638</b>	<b>39,932,988</b>	<b>44,298,177</b>
<b>Expenditures</b>										
Regular Programs	13,126,520	13,957,859	13,717,161	16,014,490	16,591,743	15,701,561	15,877,472	17,594,951	17,810,475	19,927,616
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	962,541	927,399	987,651	935,510	963,801	1,064,877	1,050,499	940,382	962,023	1,005,928
Other Instructional Programs	1,319,175	1,573,217	1,520,334	1,572,616	1,525,309	1,732,915	1,996,447	1,236,745	1,394,692	1,050,017
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	10,485,425	11,524,115	11,153,543	11,808,808	12,021,330	12,507,204	12,306,227	11,976,387	12,180,920	14,900,613
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	59,000	61,000	63,000	65,000	68,000	72,000	75,000	-	16,647	62,761
Interest	18,333	16,227	13,926	11,383	8,529	5,337	1,827	-	302	5,156
Conversion Factor	-	-	-	-	-	-	-	-	-	-
Operating transfers out	2,203,828	2,378,688	2,431,563	2,288,966	2,358,642	2,444,746	2,455,102	2,358,470	2,801,457	3,147,883
<b>Total Expenditures</b>	<b>28,174,822</b>	<b>30,438,505</b>	<b>29,887,178</b>	<b>32,696,773</b>	<b>33,537,354</b>	<b>33,528,640</b>	<b>33,762,574</b>	<b>34,106,935</b>	<b>35,166,516</b>	<b>40,099,974</b>
<b>Ending Fund Balance</b>	<b>6,088,393</b>	<b>5,879,233</b>	<b>4,607,552</b>	<b>7,147,615</b>	<b>6,231,373</b>	<b>7,167,310</b>	<b>7,832,613</b>	<b>4,770,703</b>	<b>4,766,472</b>	<b>4,198,203</b>
EFB as a % of Expenditures	21.61%	19.32%	15.42%	21.86%	18.58%	21.38%	23.20%	13.99%	13.55%	10.47%
Total	34,263,215	36,317,738	34,494,730	39,844,388	39,768,727	40,695,950	41,595,187	38,877,638	39,932,988	44,298,177

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lander</b>										
<i>Property Tax</i>										
<i>Property Tax (NPM)</i>	4,708,506	5,200,347	1,910,255	-	-	-	-	***	***	***
<b>Revenues</b>										
Local	10,781,755	11,867,802	7,893,498	15,585,936	12,509,181	11,039,731	12,863,500	75,426	57,489	86,291
State	-	-	219,938	3,175,377	-	-	-	5,285,350	11,863,091	14,932,946
Federal	267,866	102,337	129,537	163,050	90,983	133,368	145,231	144,034	81,657	330,013
Other Sources	850	-	7,600	15,843	9,951	415,597	5,767	-	3,045	5,000
Operating transfers	-	-	-	-	2,254	-	-	1,609,573	-	-
<b>Total Revenues</b>	11,050,471	11,970,139	8,250,573	18,940,206	12,612,369	11,588,696	13,014,498	7,114,383	12,005,282	15,354,250
<b>Beginning Fund Balance</b>	26,619,474	8,991,021	8,211,892	4,843,763	13,633,047	7,981,344	7,006,697	7,339,365	1,662,765	923,466
<b>Total Available Resources</b>	37,669,945	20,961,160	16,462,465	23,783,969	26,245,416	19,570,040	20,021,195	14,453,748	13,668,047	16,277,716
<b>Expenditures</b>										
Regular Programs	4,990,749	5,118,426	4,519,256	4,333,554	4,533,054	4,964,145	5,110,673	5,107,116	5,181,296	5,386,390
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	226,161	250,189	208,673	182,204	265,121	336,579	362,076	339,994	329,226	342,192
Other Instructional Programs	346,092	357,822	320,810	327,180	317,502	227,578	381,040	298,001	281,829	279,498
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	5,517,346	5,342,328	4,947,737	4,348,927	4,686,691	4,681,789	5,041,966	5,785,002	6,095,867	6,360,370
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	17,598,576	1,680,503	1,622,226	959,057	8,461,704	2,353,252	1,786,075	1,260,870	856,363	1,447,631
<b>Total Expenditures</b>	28,678,924	12,749,268	11,618,702	10,150,922	18,264,072	12,563,343	12,681,830	12,790,983	12,744,581	13,816,081
<b>Ending Fund Balance</b>	8,991,021	8,211,892	4,843,763	13,633,047	7,981,344	7,006,697	7,339,365	1,662,765	923,466	2,461,635
EFB as a % of Expenditures	31.35%	64.41%	41.69%	134.30%	43.70%	55.77%	57.87%	13.00%	7.25%	17.82%
Total	37,669,945	20,961,160	16,462,465	23,783,969	26,245,416	19,570,040	20,021,195	14,453,748	13,668,047	16,277,716

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lincoln</b>										
<b>Revenues</b>										
Property Tax	1,908,134	1,754,020	1,669,431	1,643,719	1,718,431	1,749,996	1,798,967	***	***	***
Property Tax (NPM)	-	-	-	-	-	-	-	-	-	-
Local	2,764,500	2,532,041	2,436,372	2,548,870	2,575,277	2,604,272	2,723,025	3,677	22,202	6,676
State	9,133,558	9,657,154	9,685,446	9,397,619	9,405,067	9,513,170	9,322,515	12,878,015	13,119,758	15,103,002
Federal	99,580	125,637	86,966	124,748	92,736	60,827	80,964	102,137	66,083	102,020
Other Sources	-	-	45,374	-	-	94,629	-	-	156,602	26,699
Operating transfers	527,467	-	-	-	100,000	100,000	100,000	141,641	100,000	100,000
<b>Total Revenue</b>	12,525,105	12,314,832	12,254,158	12,071,237	12,173,080	12,372,898	12,226,504	13,125,470	13,464,645	15,338,397
<b>Beginning Fund Balance</b>	1,040,693	1,333,771	1,347,841	1,390,871	1,025,274	1,279,342	887,024	1,530,615	1,981,463	2,248,492
<b>Total Available Resources</b>	13,565,798	13,648,603	13,601,999	13,462,108	13,198,354	13,652,240	13,113,528	14,656,085	15,446,108	17,586,889
<b>Expenditures</b>										
Regular Programs	4,195,186	4,414,484	4,600,892	4,633,908	4,519,787	4,631,346	4,486,135	4,714,504	4,780,952	4,970,404
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	641,937	678,906	694,939	661,669	675,163	718,156	722,549	699,265	837,343	862,006
Other Instructional Programs	180,008	467,282	196,038	208,829	195,872	187,646	144,116	221,362	257,571	313,621
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	5,424,072	5,011,875	5,047,700	5,048,267	5,053,425	5,554,525	4,903,745	5,858,996	5,503,918	6,324,895
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	25,000	-	15,125	15,125	15,125	31,543	31,543	95,131	123,669	73,762
Interest	760	-	-	-	-	-	-	2,504	2,597	8,388
Operating transfers out	1,765,064	1,728,215	1,656,434	1,869,036	1,459,640	1,642,000	1,294,825	1,082,860	1,691,566	1,855,024
<b>Total Expenditures</b>	12,232,027	12,300,762	12,211,128	12,436,834	11,919,012	12,765,216	11,582,913	12,674,622	13,197,616	14,408,100
<b>Ending Fund Balance</b>	1,333,771	1,347,841	1,390,871	1,025,274	1,279,342	887,024	1,530,615	1,981,463	2,248,492	3,178,789
EFB as a % of Expenditures	10.90%	10.96%	11.39%	8.24%	10.73%	6.95%	13.21%	15.63%	17.04%	22.06%
<b>Total</b>	13,565,798	13,648,603	13,601,999	13,462,108	13,198,354	13,652,240	13,113,528	14,656,085	15,446,108	17,586,889

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lyon</b>										
<b>Revenues</b>										
Property Tax	-	-	-	-	2,095,397,893	10,879,262	12,088,291	***	***	***
Property Tax (NPM)	-	-	-	-	152,753,165	1,774,499	-	***	***	***
Local	20,212,658	20,527,234	20,793,477	22,953,091	24,037,792	25,956,051	28,753,691	(188,070)	444,605	417,271
State	43,368,113	44,499,368	46,038,613	48,695,601	50,893,145	51,994,511	50,767,222	80,271,823	90,925,464	112,597,025
Federal	303,369	132,665	690,798	167,397	863,588	170,050	627,229	943,132	756,658	354,612
Other Sources	-	-	8,657	5,012	110,427	-	5,330	-	-	0
Operating transfers	-	-	-	-	-	-	-	147,540	86,484	-
<b>Total Revenue</b>	63,884,140	65,159,267	67,531,545	71,821,101	75,904,952	78,120,612	80,153,472	81,174,425	92,213,211	113,368,908
<b>Beginning Fund Balance</b>	5,531,670	4,690,464	5,693,150	6,553,785	4,263,257	6,807,466	8,680,541	10,672,987	14,646,595	17,054,019
<b>Total Available Resources</b>	69,415,810	69,849,731	73,224,695	78,374,886	80,168,209	84,928,078	88,834,013	91,847,412	106,859,806	130,422,927
<b>Expenditures</b>										
Regular Programs	25,631,018	26,448,832	26,820,232	29,226,592	30,420,919	31,279,621	32,553,088	36,154,579	37,203,865	42,690,794
Special Programs	168,793	227,485	237,130	269,208	176,948	268,869	258,870	307,302	-	-
Vocational Programs	1,409,608	1,436,643	1,474,452	1,519,009	1,467,843	1,485,442	1,589,305	1,714,768	1,541,117	1,849,580
Other Instructional Programs	3,151,711	3,168,822	3,341,166	3,122,575	3,530,279	3,395,445	3,076,248	1,973,686	1,315,807	1,991,758
Adult Ed	-	-	-	-	-	-	-	-	3,409	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	26,364,216	26,803,987	27,297,930	32,233,564	29,364,754	31,343,160	31,933,515	35,650,482	38,076,501	46,027,827
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	8,000,000	6,070,812	7,500,000	7,740,681	8,400,000	8,475,000	8,750,000	1,400,000	11,665,088	15,525,000
<b>Total Expenditures</b>	64,725,346	64,156,581	66,670,910	74,111,629	73,360,743	76,247,537	78,161,026	77,200,817	89,805,787	108,084,959
<b>Ending Fund Balance</b>	4,690,464	5,693,150	6,553,785	4,263,257	6,807,466	8,680,541	10,672,987	14,646,595	17,054,019	22,337,968
EFB as a % of Expenditures	7.25%	8.87%	9.83%	5.75%	9.28%	11.38%	13.66%	18.97%	18.99%	20.67%
<b>Total</b>	69,415,810	69,849,731	73,224,695	78,374,886	80,168,209	84,928,078	88,834,013	91,847,412	106,859,806	130,422,927

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Mineral</b>										
<b>Revenues</b>										
Property Tax	874,295	986,154	1,014,647	876,418	1,298,820	1,326,828	1,177,296	***	***	***
Net Proceeds	58,015	19,560		29,740	63,073	460	162,875	***	***	***
Local	1,579,599	2,289,038	2,288,211	1,634,451	2,167,065	2,356,748	2,152,383	38,934	67,776	293,153
State	3,618,137	2,904,928	3,054,665	4,378,484	4,275,274	4,442,495	4,380,603	7,322,671	7,715,726	9,258,789
Federal	449,065	355,361	183,159	581,355	413,949	403,376	413,496	379,590	668,658	846,839
Operating transfers	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	45,500	3,278	10,687	-	-	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	5,692,301	5,552,605	5,536,722	6,594,290	6,856,288	7,202,619	6,946,482	7,741,195	8,452,160	10,398,781
<b>Beginning Fund Balance</b>	1,222,953	1,312,223	1,468,101	1,082,431	1,355,713	1,760,373	2,215,408	2,310,177	2,194,348	1,814,311
<b>Total Available Resources</b>	6,915,254	6,864,828	7,004,823	7,676,721	8,212,001	8,962,992	9,161,890	10,051,372	10,646,508	12,213,092
<b>Expenditures</b>										
Regular Programs	1,723,742	1,860,220	1,824,843	2,175,794	2,366,443	2,326,645	2,404,599	2,927,997	3,006,414	3,411,394
Special Programs	-	-	-	-	-	-	-	31,623	-	-
Vocational Programs	219,408	169,311	179,604	170,872	94,696	50,089	46,954	57,966	85,442	102,137
Other Instructional Programs	203,160	202,146	239,746	215,673	208,982	245,109	158,270	167,340	210,257	233,872
Adult Ed	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	3,022,870	2,805,160	3,186,243	3,591,216	3,378,531	3,590,453	3,720,982	3,779,951	4,890,115	4,635,405
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	7,539	8,450	8,976	34,215	58,900	51,131	51,790	53,356	27,251	-
Interest	2,100	2,065	1,539	3,886	6,787	4,917	3,382	1,816	307	-
Operating transfers out	424,212	349,375	481,441	129,352	337,289	479,240	465,736	836,975	612,411	995,522
<b>Total Expenditures</b>	5,603,031	5,396,727	5,922,392	6,321,008	6,451,628	6,747,584	6,851,713	7,857,024	8,832,197	9,378,330
<b>Ending Fund Balance</b>	1,312,223	1,468,101	1,082,431	1,355,713	1,760,373	2,215,408	2,310,177	2,194,348	1,814,311	2,834,762
EFB as a % of Expenditures	23.42%	27.20%	18.28%	21.45%	27.29%	32.83%	33.72%	27.93%	20.54%	30.23%
<b>Total</b>	6,915,254	6,864,828	7,004,823	7,676,721	8,212,001	8,962,992	9,161,890	10,051,372	10,646,508	12,213,092

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Nye</b>										
<b>Revenues</b>										
Property Tax	7,772,508	7,972,612	8,471,621	9,013,452	9,581,591	10,908,988	11,484,009	***	***	***
Net Proceeds	1,685,858	798,759	446,877	1,927,503	1,312,691	1,124,645	1,565,281	***	***	***
Local	20,036,249	19,989,650	20,445,515	23,650,800	24,441,866	26,352,428	29,858,567	25,743	246,507	574,496
State	23,944,022	25,045,304	25,593,646	28,809,378	27,781,089	26,567,417	22,622,141	57,428,480	60,947,384	72,173,032
Federal	884,661	869,939	144,540	858,878	6,403	1,605	1,508	-	-	1,561
Operating transfers	-	-	-	-	-	-	-	-	-	-
Other Sources	-	-	49,535	-	-	-	-	-	-	-
<b>Total Revenue</b>	44,864,932	45,904,893	46,233,236	53,319,056	52,229,358	52,921,450	52,482,216	57,454,223	61,193,891	72,749,089
<b>Beginning Fund Balance</b>	7,581,413	8,793,199	9,941,385	10,763,656	16,162,754	18,005,325	20,203,801	20,020,161	18,048,274	16,678,096
Residual Equity Transfer										
<b>Total Available Resources</b>	52,446,345	54,698,092	56,174,621	64,082,712	68,392,112	70,926,775	72,686,017	77,474,384	79,242,165	89,427,185
<b>Expenditures</b>										
Regular Programs	17,041,924	18,429,303	18,198,660	18,995,698	19,927,061	19,581,389	21,078,266	23,573,412	23,226,260	28,691,458
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	794,603	780,250	706,824	757,557	680,662	820,899	891,071	878,567	885,270	1,005,293
Other Instructional Programs	825,598	865,203	901,853	931,522	962,455	781,153	626,391	1,641,529	1,617,485	2,239,373
Adult Ed	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	18,391,912	17,932,892	18,828,421	19,954,958	21,291,816	21,741,190	22,157,198	24,840,618	27,430,724	31,734,883
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	176,000	176,000	176,000	176,000	176,000	176,000	176,000	176,000	176,000	176,000
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	6,423,109	6,573,059	6,599,207	7,104,223	7,348,793	7,622,343	7,736,930	8,315,984	9,228,330	12,987,281
<b>Total Expenditures</b>	43,653,146	44,756,707	45,410,965	47,919,958	50,386,787	50,722,974	52,665,856	59,426,110	62,564,069	76,834,288
<b>Ending fund Balance</b>	8,793,199	9,941,385	10,763,656	16,162,754	18,005,325	20,203,801	20,020,161	18,048,274	16,678,096	12,592,897
EFB as a % of Expenditures	20.14%	22.21%	23.70%	33.73%	35.73%	39.83%	38.01%	30.37%	26.66%	16.39%
Total	52,446,345	54,698,092	56,174,621	64,082,712	68,392,112	70,926,775	72,686,017	77,474,384	79,242,165	89,427,185

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	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Pershing</b>										
<b>Revenues</b>										
<i>Property Tax</i>		1,625,567	1,743,998	1,781,383	1,834,192	1,752,001	2,191,213	***	***	***
<i>NPM</i>		369,447	-	267,308	270,951	119,395	147,821	***	***	***
Local	2,654,976	3,437,588	3,151,888	3,681,550	3,615,640	3,334,393	4,238,286	6,126	115,079	275,068
State	4,950,033	4,904,213	4,050,144	4,807,624	4,706,219	5,035,248	4,708,996	8,982,112	8,992,677	10,414,284
Federal	119,661	86,775	164,827	147,195	151,174	142,765	159,205	151,599	-	144,725
Other Sources	-	-	-	-	-	-	-	-	366,905	-
Operating transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	7,724,670	8,428,576	7,366,859	8,636,369	8,473,033	8,512,406	9,106,487	9,139,837	9,474,661	10,834,077
<b>Beginning Fund Balance</b>	2,208,336	2,098,303	2,396,451	2,068,033	2,816,758	3,120,980	3,528,839	4,647,253	4,107,067	4,135,933
(Restatement Adjustment)										
<b>Total Available Resources</b>	9,933,006	10,526,879	9,763,310	10,704,402	11,289,791	11,633,386	12,635,326	13,787,090	13,581,728	14,970,010
<b>Expenditures</b>										
Regular Programs	3,450,167	3,761,163	3,426,272	3,612,076	3,828,317	3,838,699	4,070,435	4,226,439	4,482,925	5,035,294
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	195,871	143,201	166,615	114,608	111,090	113,975	114,733	68,935	105,750	97,843
Other Instructional Programs	148,907	144,447	148,902	164,906	140,698	133,384	92,771	246,496	181,817	183,931
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	3,108,086	3,155,922	3,287,387	3,357,854	3,607,326	3,498,489	3,300,134	3,696,248	4,157,559	4,911,973
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	202,297	211,861	59,047	-	-	-	-	-	-	-
Interest	15,970	8,851	1,284	-	-	-	-	-	-	-
Operating transfers out	713,405	704,983	605,770	638,200	481,380	520,000	410,000	1,441,905	517,744	482,040
<b>Total Expenditures</b>	7,834,703	8,130,428	7,695,277	7,887,644	8,168,811	8,104,547	7,988,073	9,680,023	9,445,795	10,711,081
<b>Ending Fund Balance</b>	2,098,303	2,396,451	2,068,033	2,816,758	3,120,980	3,528,839	4,647,253	4,107,067	4,135,933	4,258,929
EFB as a % of Expenditures	26.78%	29.48%	26.87%	35.71%	38.21%	43.54%	58.18%	42.43%	43.79%	39.76%
<b>Total</b>	9,933,006	10,526,879	9,763,310	10,704,402	11,289,791	11,633,386	12,635,326	13,787,090	13,581,728	14,970,010

\*\*\* Due to Legislative Changes Property Tax, NPM, and LSST are paid to the state Pupil Centered Funding Plan

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Storey</b>										
<b>Revenues</b>										
<i>Property Tax</i>	3,773,537	3,714,771	3,939,389	4,330,294	4,782,860	5,063,654	5,485,761	***	***	***
<i>Net Proceeds</i>	45,485	17,788	6,202	1,469	5,456	7,705	6,385	***	***	***
Local	5,113,992	5,011,203	5,457,073	5,998,266	10,948,895	10,778,645	15,552,038		377,890	687,941
State	788,683	795,820	573,719	696,099	58	-	-	10,722,339	5,111,163	10,483,040
Federal	13,364	16,195	14,928	15,126	-	21,823	36,018	33,841	18,706	9,353
Other Sources	-	-	-	-	-	-	-	28,456	-	-
Operating transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	5,916,039	5,823,218	6,045,720	6,709,491	10,948,953	10,800,468	15,588,056	10,784,636	5,507,759	11,180,334
<b>Beginning Fund Balance</b>	1,375,907	1,290,190	1,065,165	1,736,033	3,149,954	8,587,617	10,866,348	14,718,863	17,549,289	12,061,488
<b>Total Available Resources</b>	7,291,946	7,113,408	7,110,885	8,445,524	14,098,907	19,388,085	26,454,404	25,503,499	23,057,048	23,241,822
<b>Expenditures</b>										
Regular Programs	2,577,699	2,396,765	2,253,802	2,267,814	2,364,760	2,378,591	2,497,847	3,005,585	2,973,935	3,001,520
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	-	-	100,639	27,871	-	-	-	-	-	-
Other Instructional Programs	175,202	146,328	151,475	119,839	151,199	140,833	100,470	168,110	183,187	223,087
Community Services Programs	-	-	-	-	-	-	-	10,000	-	-
Adult Education	-	-	-	-	-	-	-	-	-	-
Food Service	37,725	35,286	34,365	34,050	-	-	-	14,204	-	-
Undistributted	2,964,628	3,271,830	2,700,679	2,784,120	2,897,069	3,309,763	3,317,944	4,715,014	4,453,481	5,200,622
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	246,502	198,034	133,892	61,876	98,262	2,692,550	5,819,280	41,297	3,384,957	767,676
<b>Total Expenditures</b>	6,001,756	6,048,243	5,374,852	5,295,570	5,511,290	8,521,737	11,735,541	7,954,210	10,995,560	9,192,905
<b>Ending Fund Balance</b>	1,290,190	1,065,165	1,736,033	3,149,954	8,587,617	10,866,348	14,718,863	17,549,289	12,061,488	14,048,917
EFB as a % of Expenditures	21.50%	17.61%	32.30%	59.48%	155.82%	127.51%	125.42%	220.63%	109.69%	152.82%
<b>Total</b>	7,291,946	7,113,408	7,110,885	8,445,524	14,098,907	19,388,085	26,454,404	25,503,499	23,057,048	23,241,824

\*\*Ending Fund balance is greater than 16.6% of total actual expenditures, excess fund balance is required to be returned to the State Education Fund

\*\*\* Due to Legislative Changes Property Tax, NPM, and LSST are paid to the state Pupil Centered Funding Plan

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Washoe</b>										
<b>Revenues</b>										
<i>Property Tax</i>										
<i>Net Proceeds</i>										
Local	275,661,420	292,481,483	304,953,413	319,074,062	344,780,498	351,213,222	382,922,754	6,072,449	10,048,002	13,899,371
State	144,117,760	134,836,971	128,259,530	136,684,502	121,436,147	137,364,670	98,000,635	515,769,253	514,110,805	618,917,807
Federal	539,532	995,019	502,675	615,980	577,546	400,289	333,055	383,389	569,513	381,537
Other Sources	2,469,060	3,191,235	53,846	3,155,923	36,366	38,067	3,182,246	53,434	125,373	45,266
Operating transfers	7,541,296	-	39,096	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>430,329,068</b>	<b>431,504,708</b>	<b>433,808,560</b>	<b>459,530,467</b>	<b>466,830,557</b>	<b>489,016,248</b>	<b>484,438,690</b>	<b>522,278,525</b>	<b>524,853,693</b>	<b>633,243,981</b>
<b>Beginning Fund Balance</b>	<b>58,709,668</b>	<b>61,206,550</b>	<b>53,291,732</b>	<b>43,304,157</b>	<b>40,882,706</b>	<b>41,715,928</b>	<b>52,346,398</b>	<b>58,217,661</b>	<b>61,561,019</b>	<b>62,649,101</b>
<b>Total Available Resources</b>	<b>489,038,736</b>	<b>492,711,258</b>	<b>487,100,292</b>	<b>502,834,624</b>	<b>507,713,263</b>	<b>530,732,176</b>	<b>536,785,088</b>	<b>580,496,186</b>	<b>586,414,712</b>	<b>695,893,082</b>
<b>Expenditures</b>										
Regular Programs	193,410,036	199,255,819	199,427,308	210,469,065	216,912,681	220,902,227	223,880,378	250,022,276	252,816,395	284,439,033
Special Programs	5,821,347	5,657,811	5,156,975	4,985,316	4,477,920	4,321,569	4,728,445	-	-	-
Vocational Programs	6,071,959	6,116,359	6,398,112	5,608,081	5,644,058	5,887,036	5,845,579	5,893,159	6,427,549	7,350,569
Other Instructional Programs	14,100,705	17,749,159	17,092,959	16,866,106	17,725,119	16,384,086	12,295,055	4,198,467	4,538,910	5,116,832
Adult Education	3,655,940	-	-	-	-	-	-	-	-	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	167,487,854	172,938,860	172,730,992	178,057,947	176,297,319	183,333,924	185,499,349	203,373,016	206,693,181	236,768,296
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	37,284,345	37,701,518	42,989,789	45,965,403	44,940,238	47,556,936	46,318,622	55,448,249	53,289,576	91,135,670
Decrease in conversion factor	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>427,832,186</b>	<b>439,419,526</b>	<b>443,796,135</b>	<b>461,951,918</b>	<b>465,997,335</b>	<b>478,385,778</b>	<b>478,567,428</b>	<b>518,935,167</b>	<b>523,765,611</b>	<b>624,810,400</b>
<b>Ending fund Balance</b>	<b>61,206,550</b>	<b>53,291,732</b>	<b>43,304,157</b>	<b>40,882,706</b>	<b>41,715,928</b>	<b>52,346,398</b>	<b>58,217,660</b>	<b>61,561,019</b>	<b>62,649,101</b>	<b>71,082,682</b>
EFB as a % of Expenditures	14.31%	12.13%	9.76%	8.85%	8.95%	10.94%	12.16%	11.86%	11.96%	11.38%
<b>Total</b>	<b>489,038,736</b>	<b>492,711,258</b>	<b>487,100,292</b>	<b>502,834,624</b>	<b>507,713,263</b>	<b>530,732,176</b>	<b>536,785,088</b>	<b>580,496,186</b>	<b>586,414,712</b>	<b>695,893,082</b>

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>White Pine</b>										
<b>Revenues</b>										
<i>Property Tax</i>										
<i>Net Proceeds</i>										
Local	5,830,146	5,835,027	5,745,417	6,388,437	7,813,131	8,385,786	7,900,701	1,229,114	933,791	367,991
State	6,433,425	5,676,104	5,431,905	6,192,288	4,994,273	5,674,979	5,943,240	14,557,681	16,091,671	19,607,074
Federal	282,211	324,645	75,421	326,771	323,742	301,867	334,329	426,003	454,629	202,913
Other Sources	-	-	-	-	-	-	-	238,826	-	-
Operating transfers	-	7,005	-	5,273	-	76,085	119	2,345	49	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>12,545,782</b>	<b>11,842,781</b>	<b>11,252,743</b>	<b>12,912,769</b>	<b>13,131,146</b>	<b>14,438,717</b>	<b>14,178,389</b>	<b>16,453,969</b>	<b>17,480,140</b>	<b>20,177,978</b>
<b>Beginning Fund Balance</b>	<b>1,699,351</b>	<b>1,130,336</b>	<b>687,993</b>	<b>924,173</b>	<b>2,637,469</b>	<b>4,103,135</b>	<b>6,235,681</b>	<b>6,897,417</b>	<b>6,061,880</b>	<b>6,416,249</b>
<b>Total Available Resources</b>	<b>14,245,133</b>	<b>12,973,117</b>	<b>11,940,736</b>	<b>13,836,942</b>	<b>15,768,615</b>	<b>18,541,852</b>	<b>20,414,070</b>	<b>23,351,386</b>	<b>23,542,020</b>	<b>26,594,227</b>
<b>Expenditures</b>										
Regular Programs	4,375,062	4,080,853	3,664,583	4,116,289	4,174,771	4,501,677	4,190,568	5,869,287	6,412,005	8,134,505
Special Programs	-	-	-	-	-	-	-	-	-	-
Vocational Programs	338,226	428,146	222,336	206,770	222,047	233,316	469,785	238,385	311,591	457,056
Other Instructional Programs	410,323	306,539	220,852	316,730	388,891	395,336	686,440	2,400,821	540,020	869,375
Adult Education	-	-	-	-	-	-	-	-	3,102	-
Food Service	-	-	-	-	-	-	-	-	-	-
Undistributed	6,355,898	5,869,542	5,536,382	5,497,860	6,077,890	6,431,169	7,361,611	4,992,777	8,846,261	9,790,668
Debt Service	-	-	-	-	-	-	-	-	-	-
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Operating transfers out	1,635,288	1,600,044	1,372,410	1,061,824	801,881	744,673	808,249	3,788,236	1,012,792	1,502,882
<b>Total Expenditures</b>	<b>13,114,797</b>	<b>12,285,124</b>	<b>11,016,563</b>	<b>11,199,473</b>	<b>11,665,480</b>	<b>12,306,171</b>	<b>13,516,653</b>	<b>17,289,506</b>	<b>17,125,771</b>	<b>20,754,486</b>
<b>Ending fund Balance</b>	<b>1,130,336</b>	<b>687,993</b>	<b>924,173</b>	<b>2,637,469</b>	<b>4,103,135</b>	<b>6,235,681</b>	<b>6,897,417</b>	<b>6,061,880</b>	<b>6,416,249</b>	<b>5,839,741</b>
EFB as a % of Expenditures	8.62%	5.60%	8.39%	23.55%	35.17%	50.67%	51.03%	35.06%	37.47%	28.14%
<b>Total</b>	<b>14,245,133</b>	<b>12,973,117</b>	<b>11,940,736</b>	<b>13,836,942</b>	<b>15,768,615</b>	<b>18,541,852</b>	<b>20,414,070</b>	<b>23,351,386</b>	<b>23,542,020</b>	<b>26,594,227</b>



# 2015-2024 AUDIT SUMMARIES

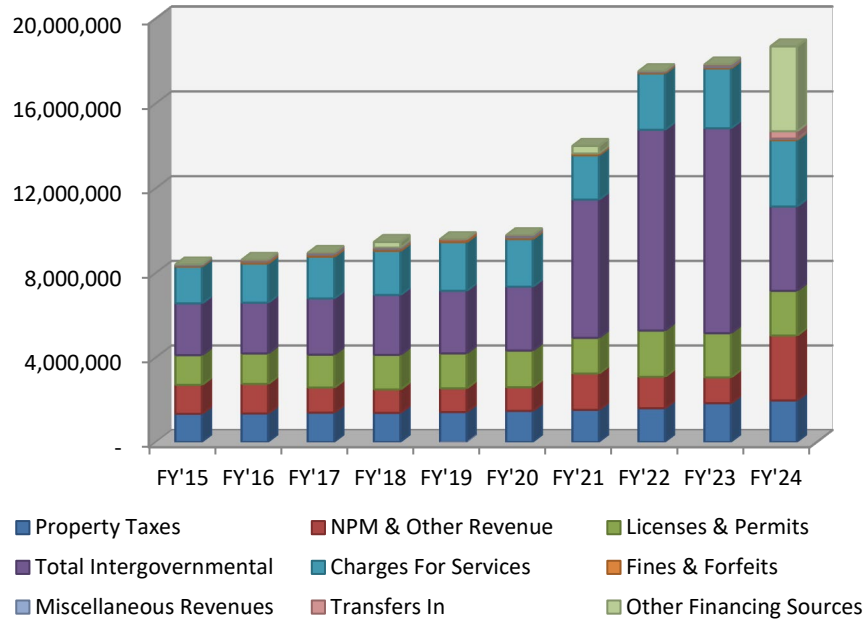
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## Section 4

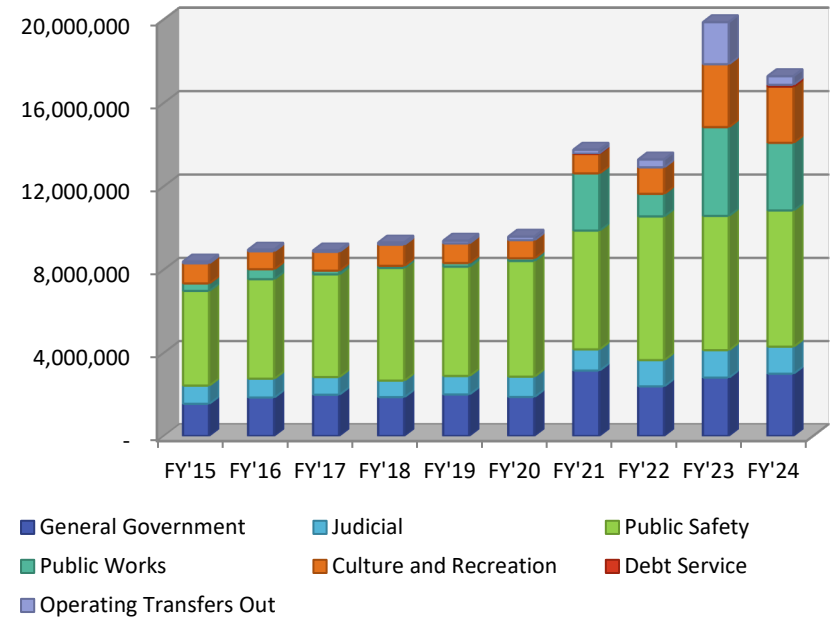
# CITIES

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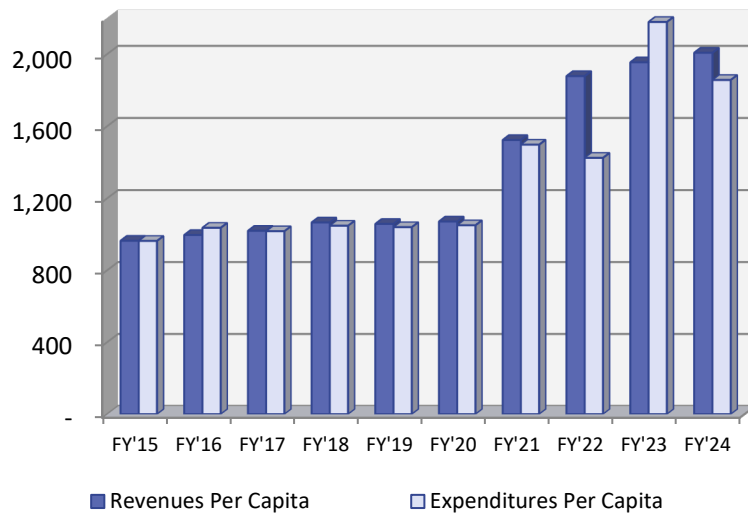
**Fallon  
Total Revenues**



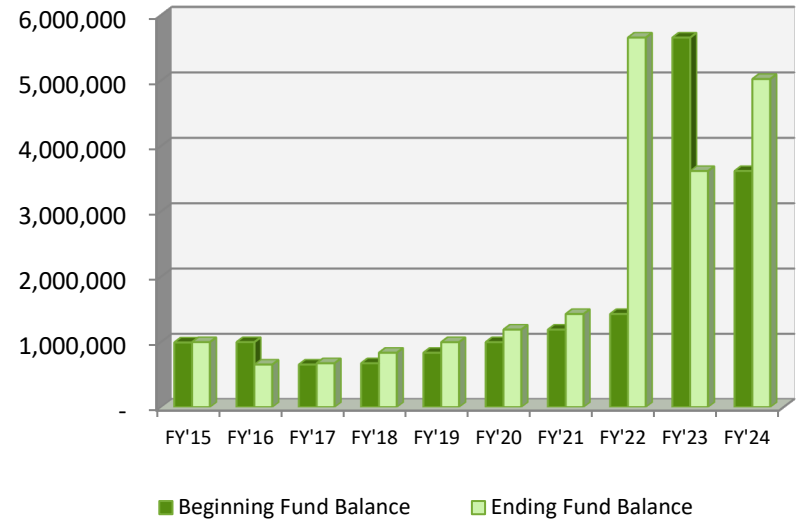
**Fallon  
Total Expenditures**



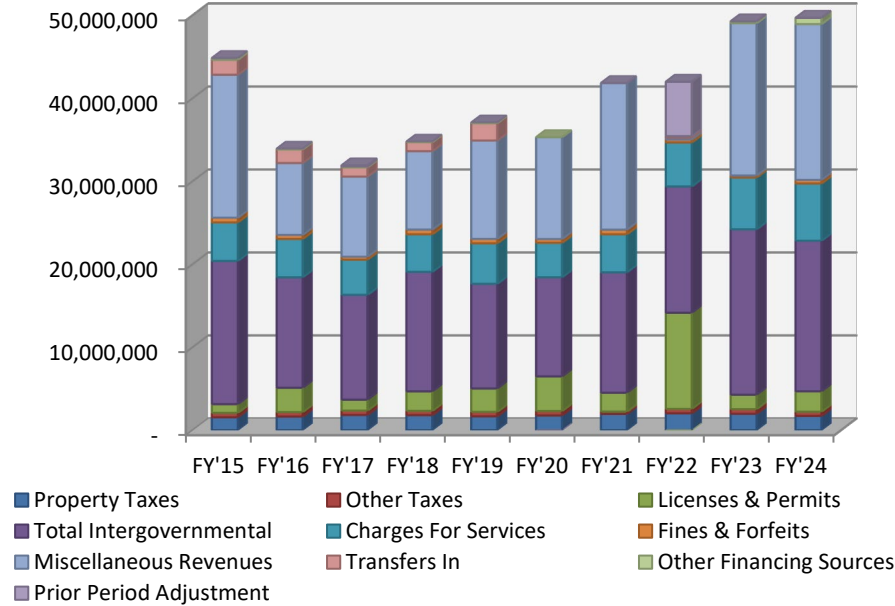
**Fallon  
Total Revenues and Expenditures Per Capita**



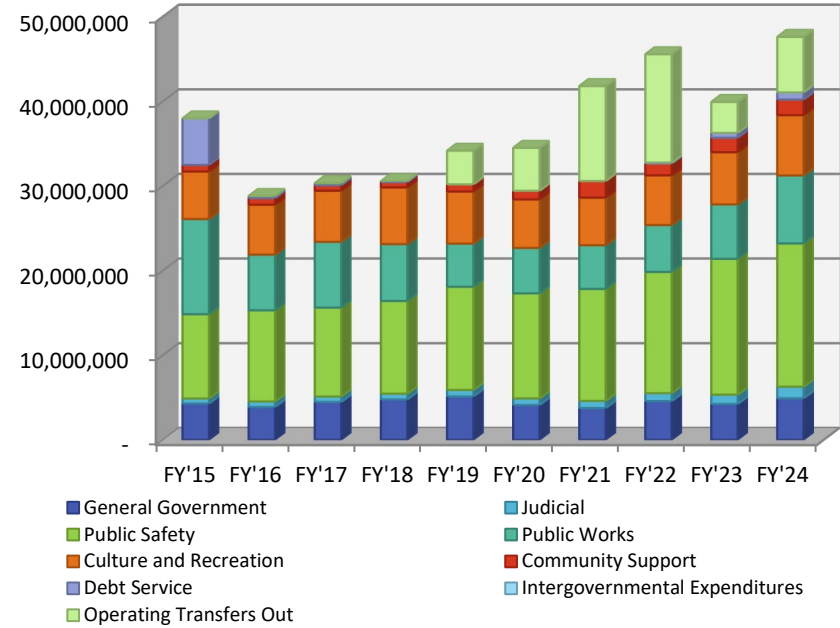
**Fallon  
Beginning and Ending Fund Balance**



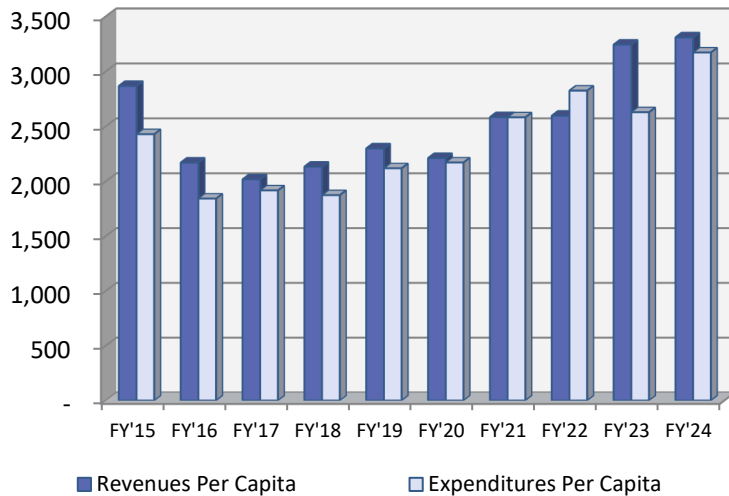
**Boulder City  
Total Revenues**



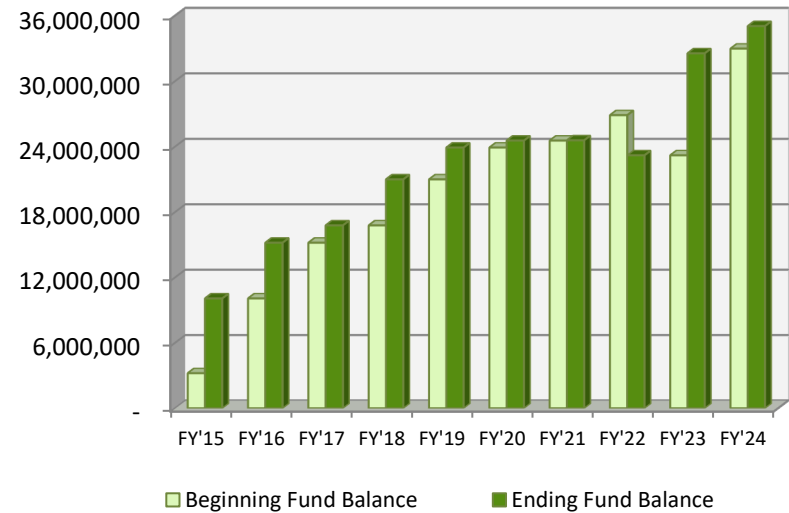
**Boulder City  
Total Expenditures**



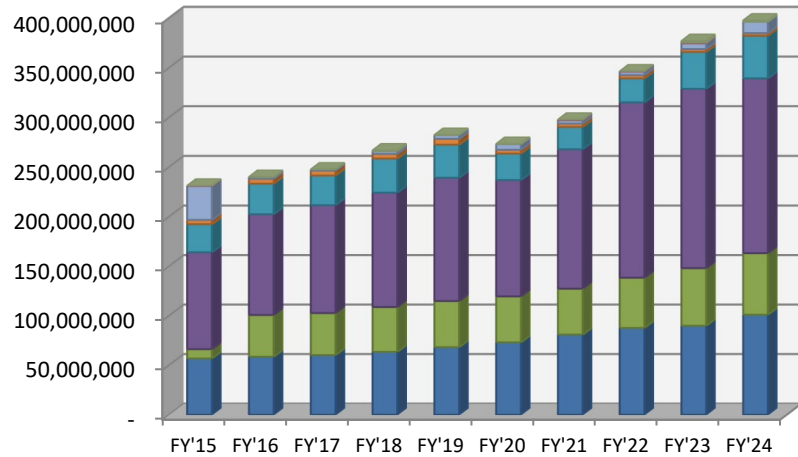
**Boulder City  
Total Revenues and Expenditures Per Capita**



**Boulder City  
Beginning and Ending Fund Balance**

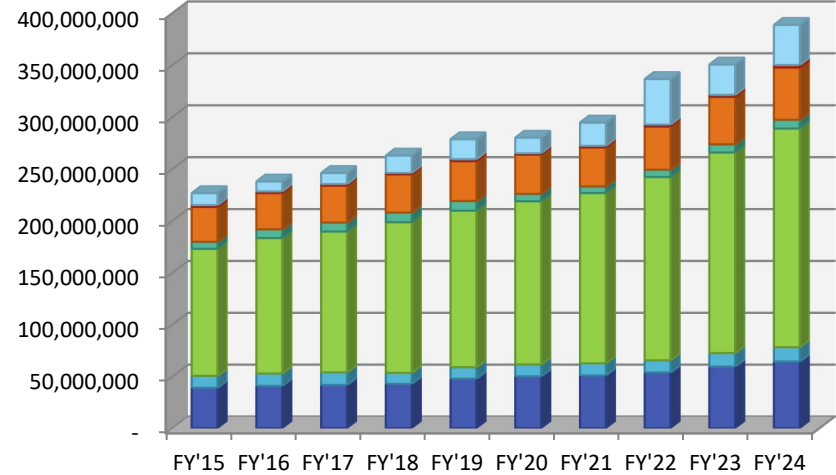


**Henderson  
Total Revenues**



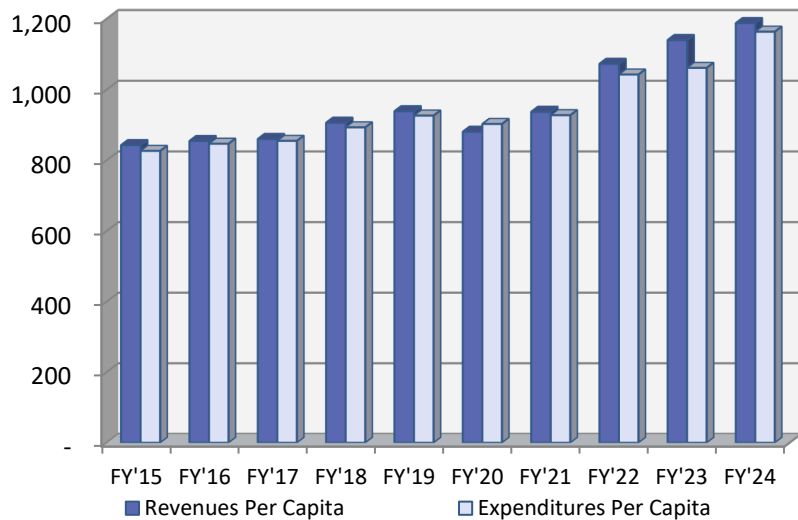
- Property Taxes
- Charges For Services
- Licenses & Permits
- Fines & Forfeits
- Total Intergovernmental
- Miscellaneous Revenues
- Transfers In
- Other Financing Sources

**Henderson  
Total Expenditures**



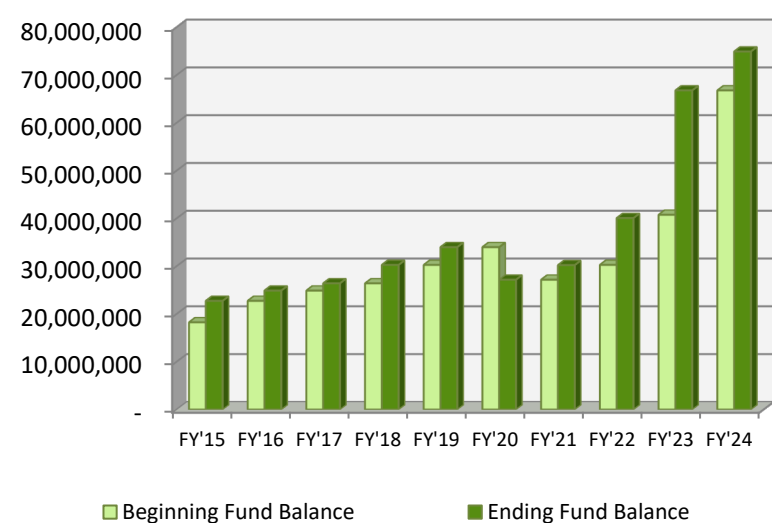
- General Government
- Public Safety
- Judicial
- Public Works
- Culture and Recreation
- Community Support
- Intergovernmental Expenditures
- Operating Transfers Out

**Henderson  
Total Revenues and Expenditures Per Capita**



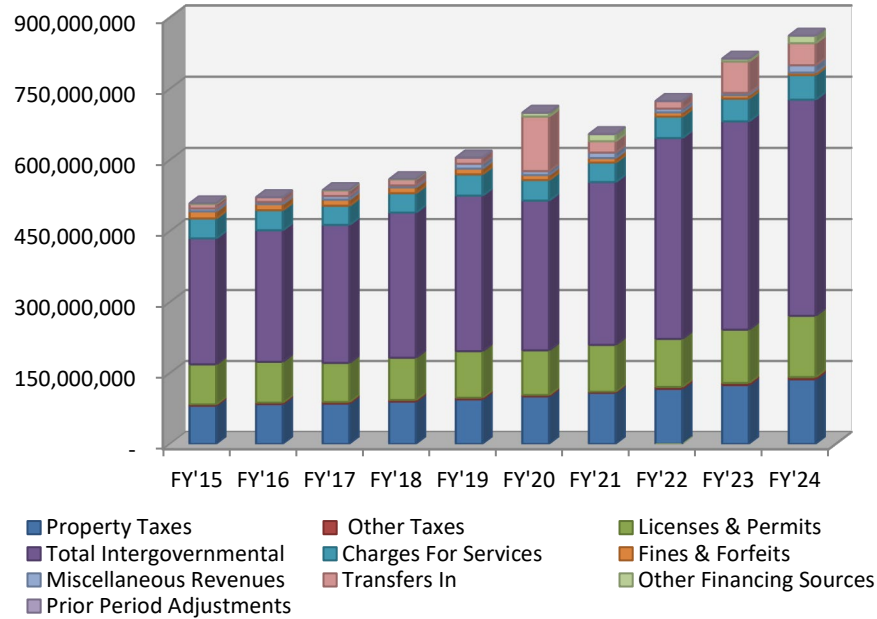
- Revenues Per Capita
- Expenditures Per Capita

**Henderson  
Beginning and Ending Fund Balance**

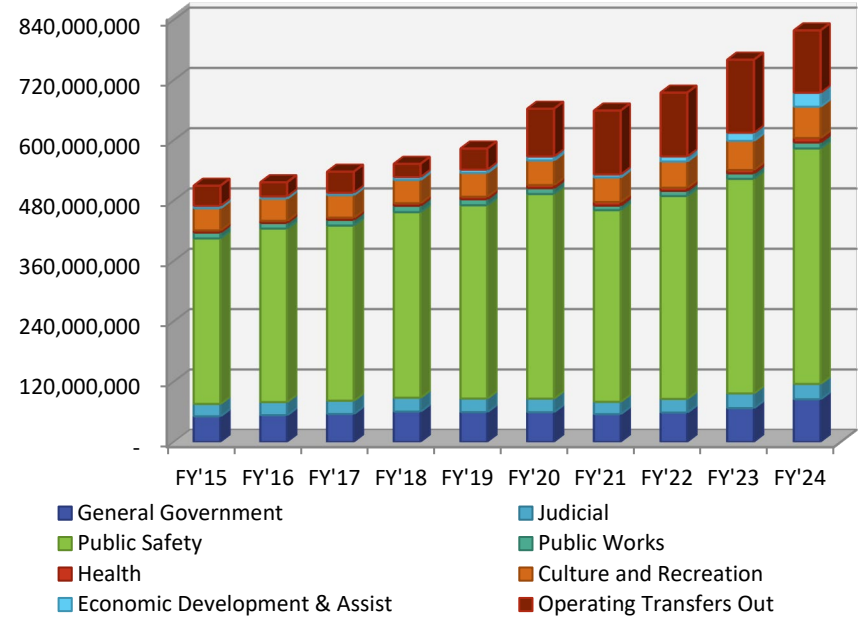


- Beginning Fund Balance
- Ending Fund Balance

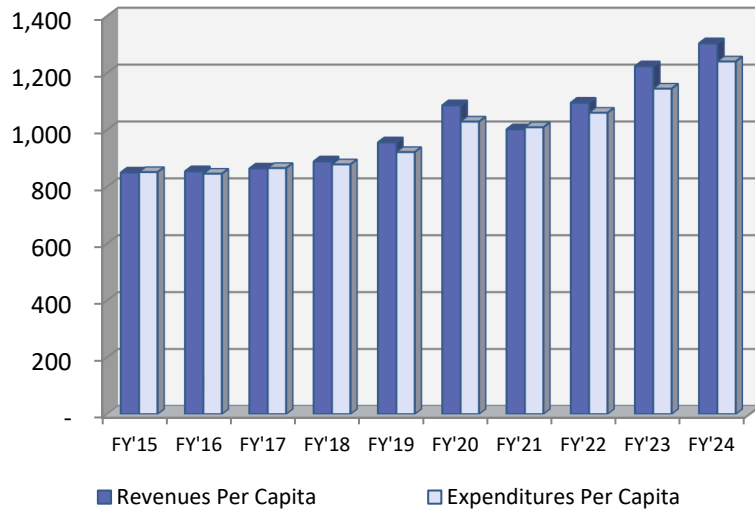
**Las Vegas  
Total Revenues**



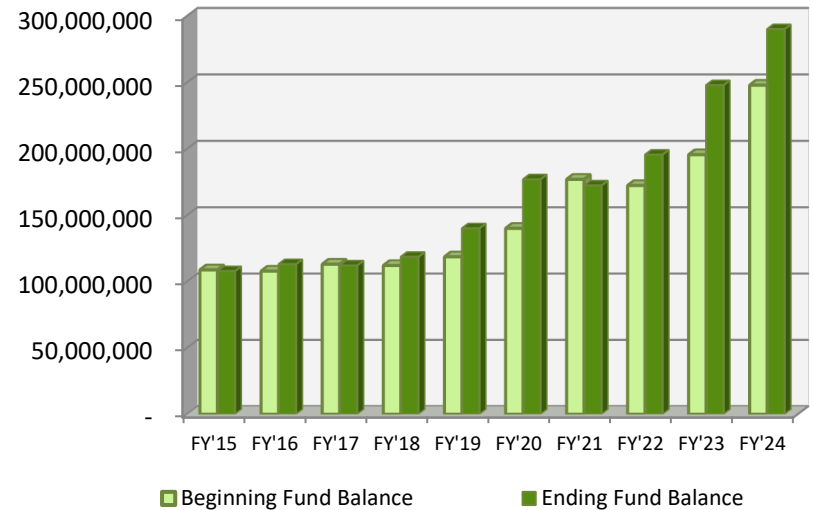
**Las Vegas  
Total Expenditures**



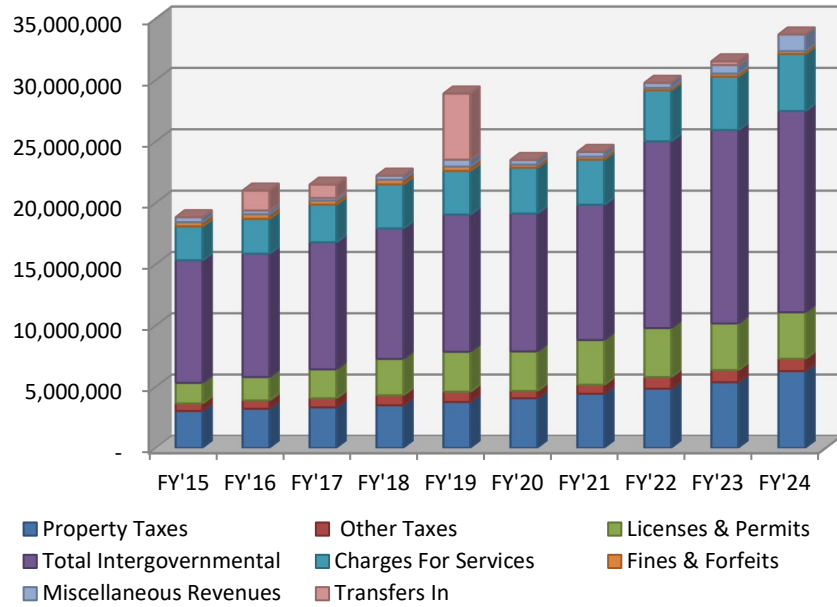
**Las Vegas  
Total Revenues and Expenditures Per Capita**



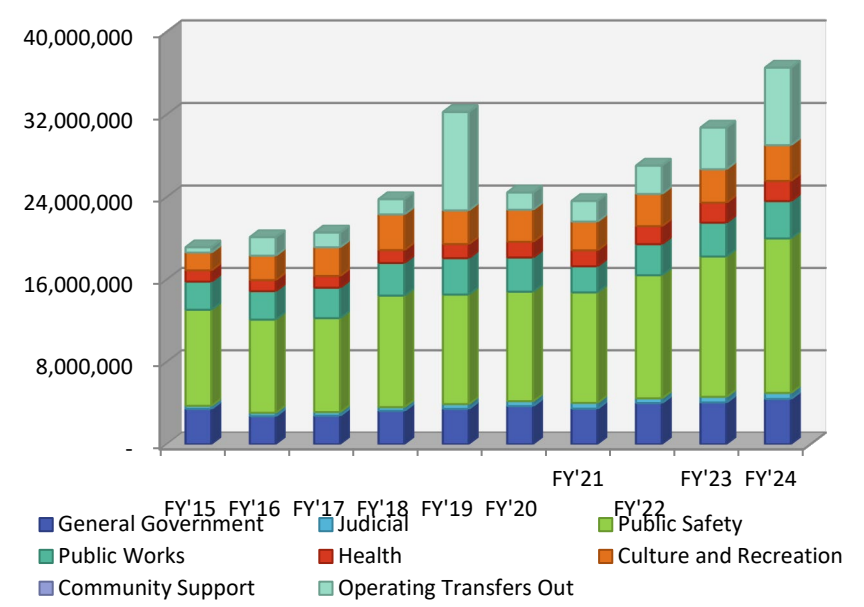
**Las Vegas  
Beginning and Ending Fund Balance**



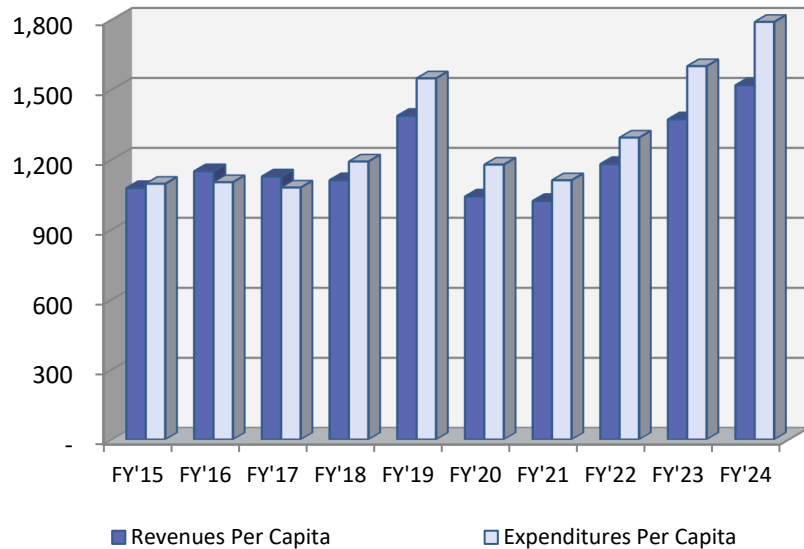
**Mesquite  
Total Revenues**



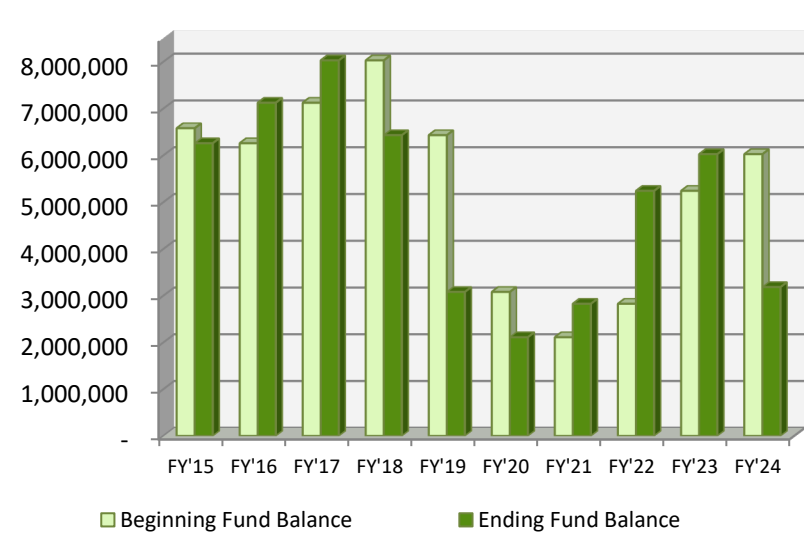
**Mesquite  
Total Expenditures**



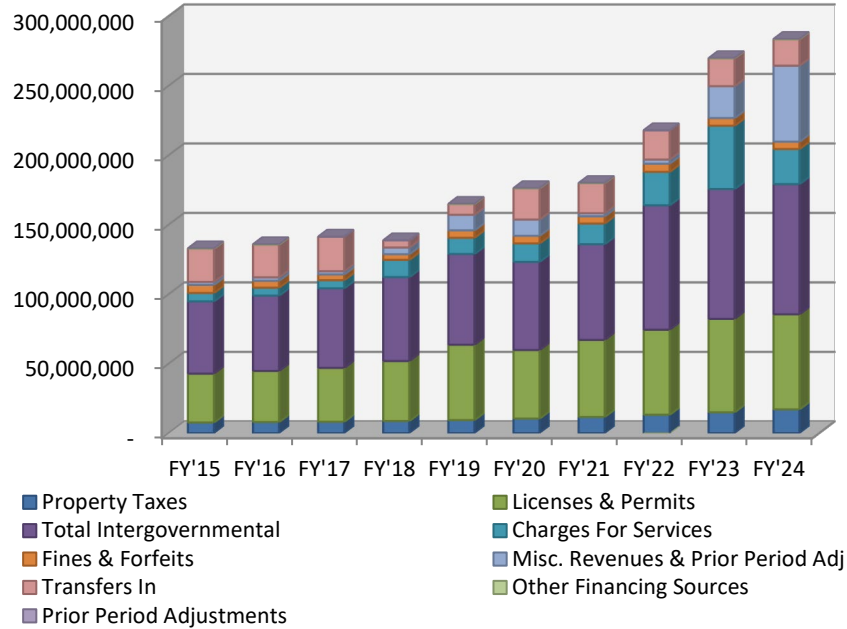
**Mesquite  
Total Revenues and Expenditures Per Capita**



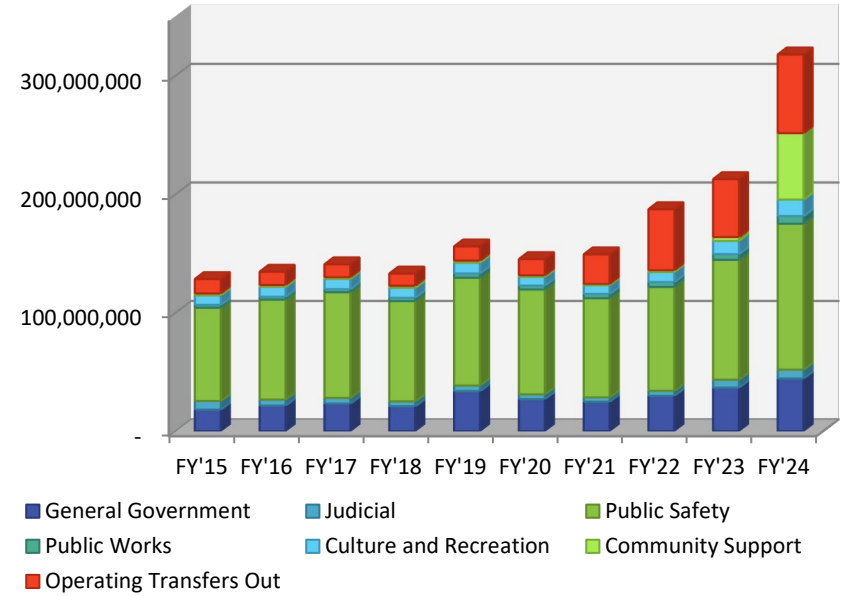
**Mesquite  
Beginning and Ending Fund Balance**



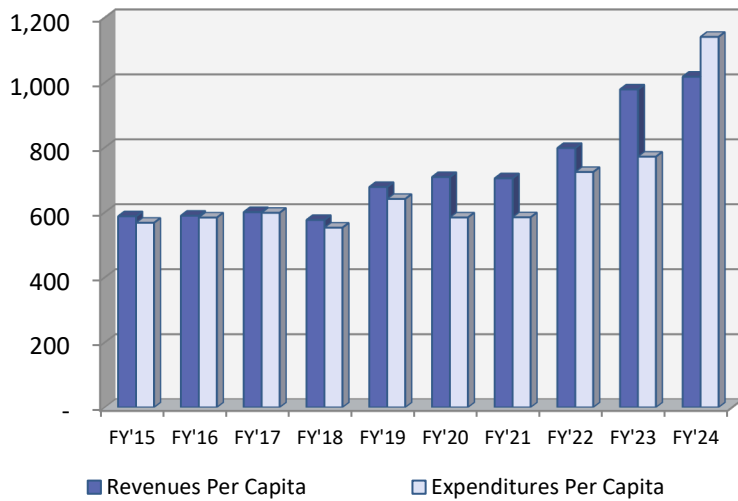
**North Las Vegas  
Total Revenues**



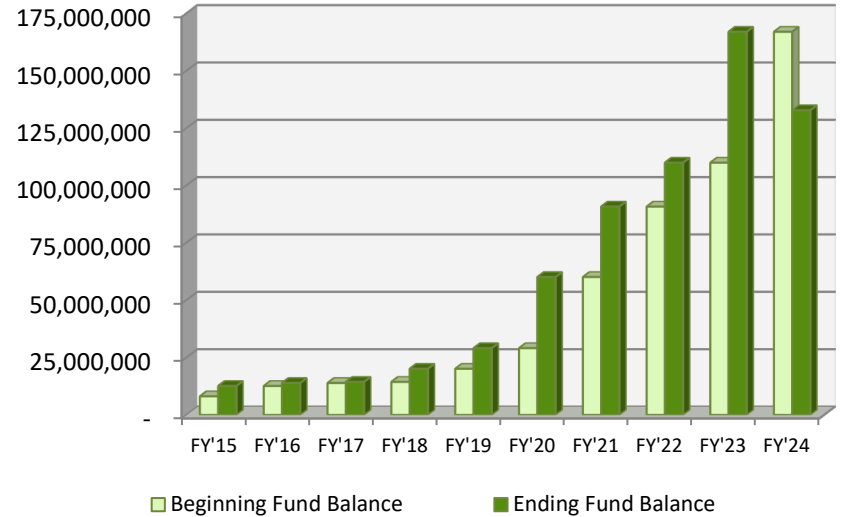
**North Las Vegas  
Total Expenditures**



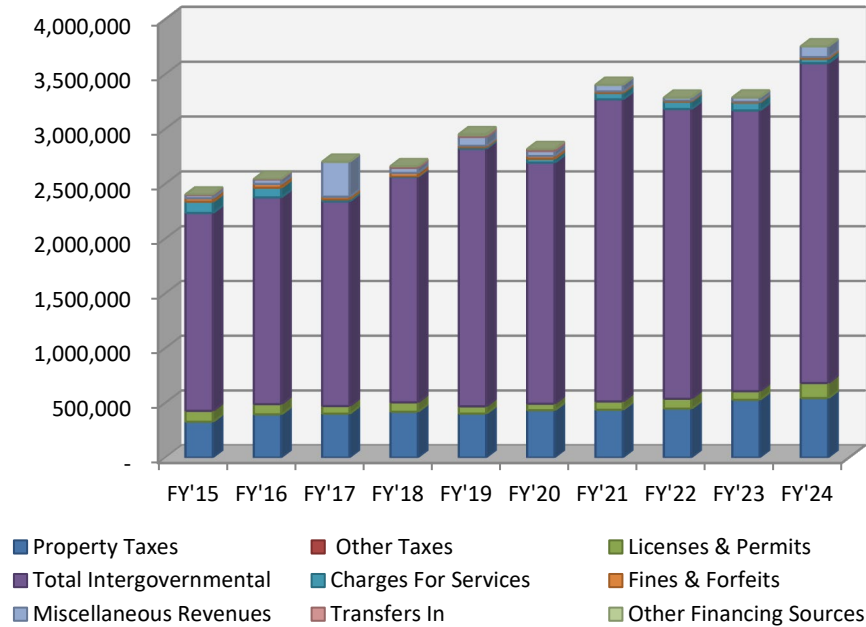
**North Las Vegas  
Total Revenues and Expenditures Per Capita**



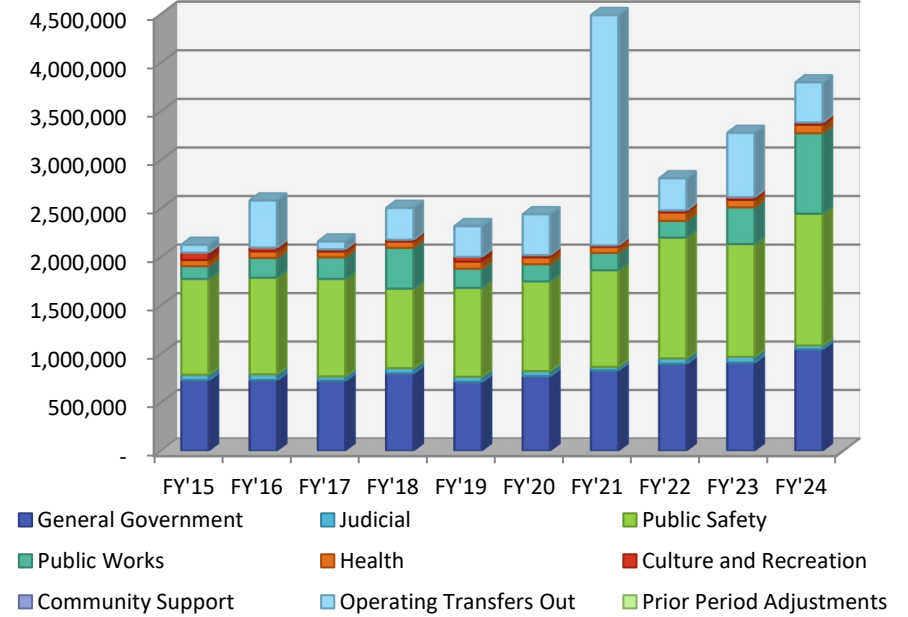
**North Las Vegas  
Beginning and Ending Fund Balance**



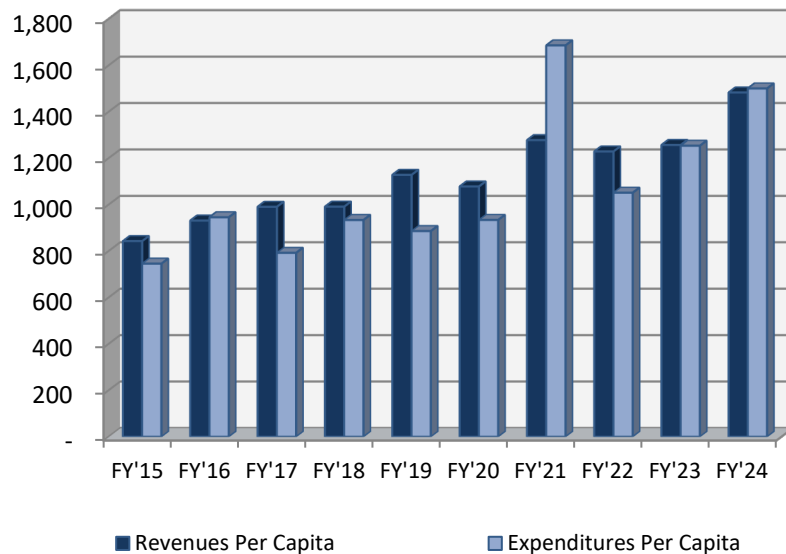
**Carlin  
Total Revenues**



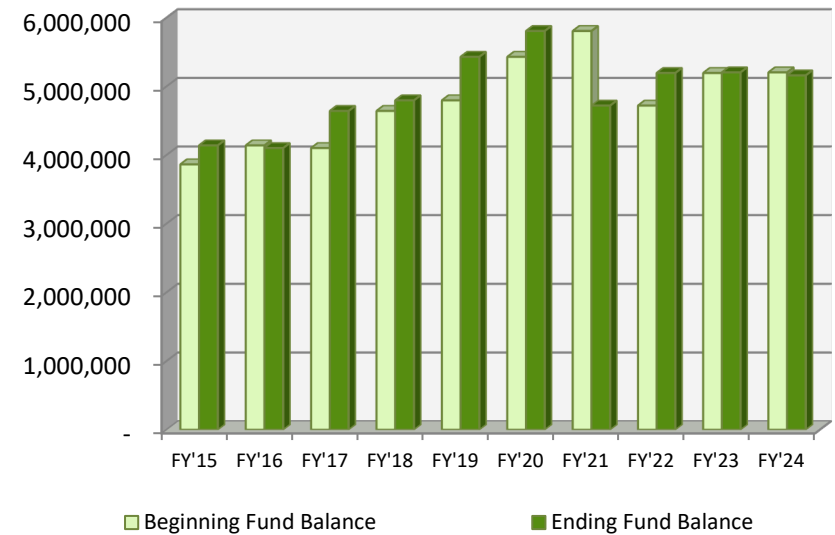
**Carlin  
Total Expenditures**



**Carlin  
Total Revenues and Expenditures Per Capita**

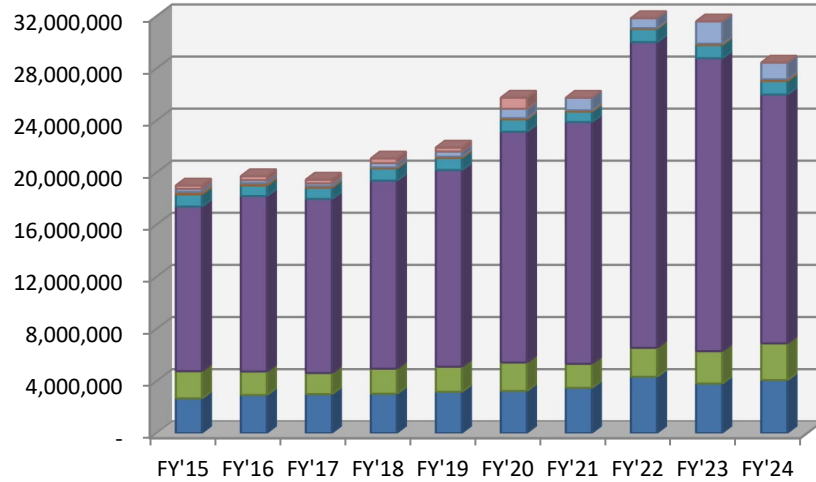


**Carlin  
Beginning and Ending Fund Balance**



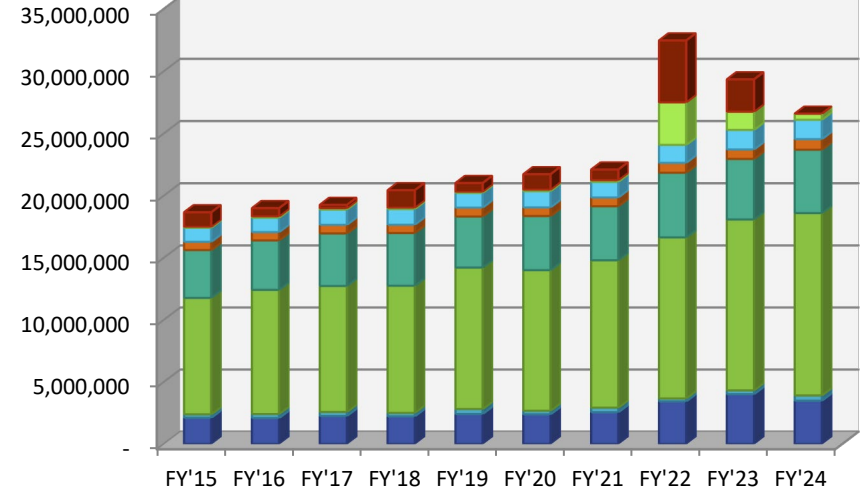


**Elko  
Total Revenues**



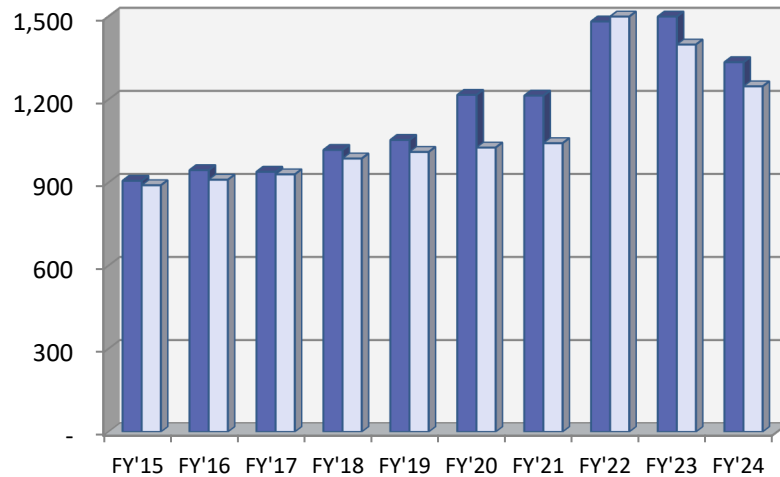
- Property Taxes
- Other Taxes
- Licenses & Permits
- Total Intergovernmental
- Charges For Services
- Fines & Forfeits
- Miscellaneous Revenues
- Transfers In

**Elko  
Total Expenditures**



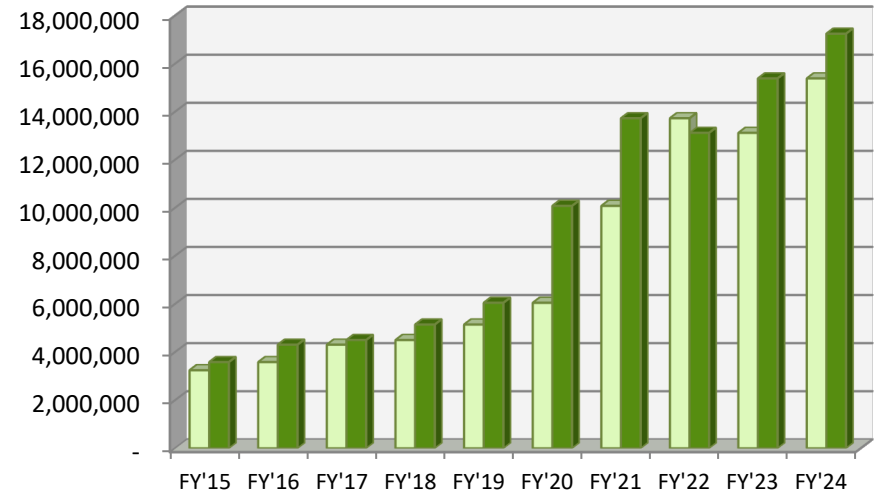
- General Government
- Judicial
- Public Safety
- Public Works
- Health
- Culture and Recreation
- Community Support
- Operating Transfers Out

**Elko  
Total Revenues and Expenditures Per Capita**



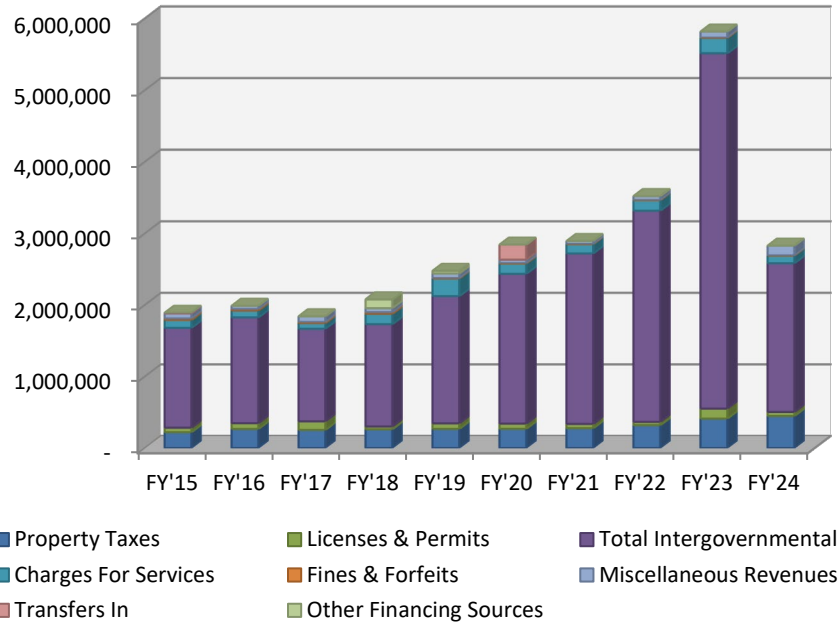
- Revenues Per Capita
- Expenditures Per Capita

**Elko  
Beginning and Ending Fund Balance**

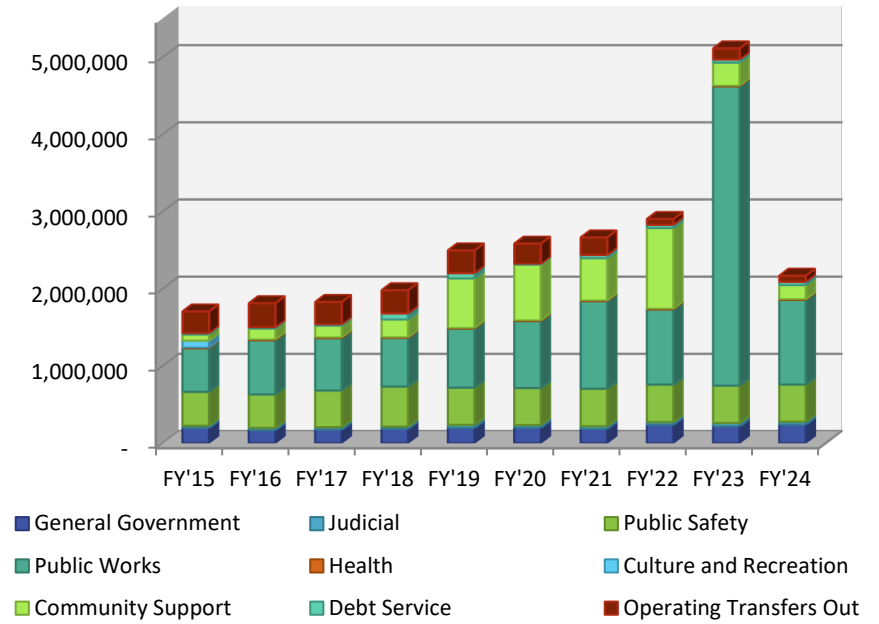


- Beginning Fund Balance
- Ending Fund Balance

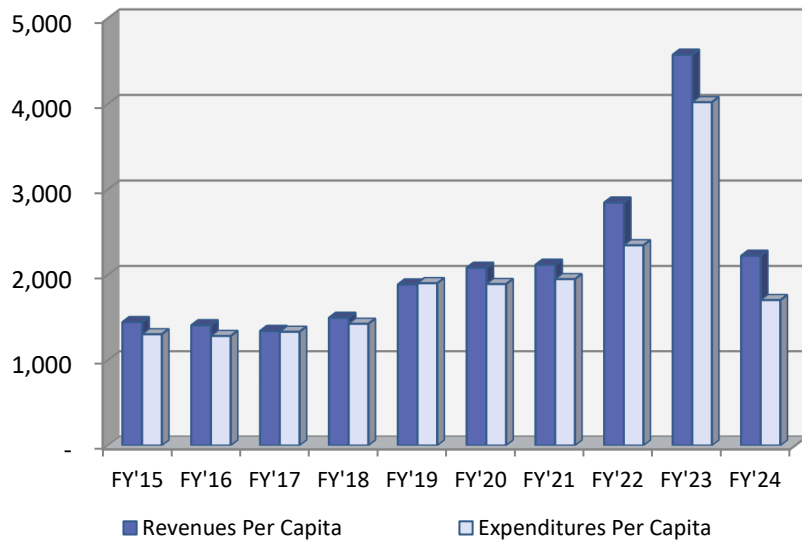
**Wells  
Total Revenues**



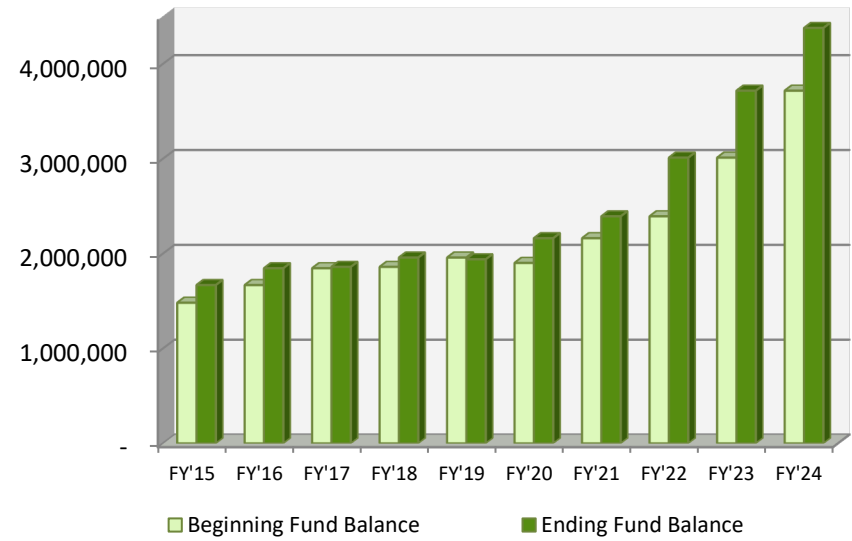
**Wells  
Total Expenditures**



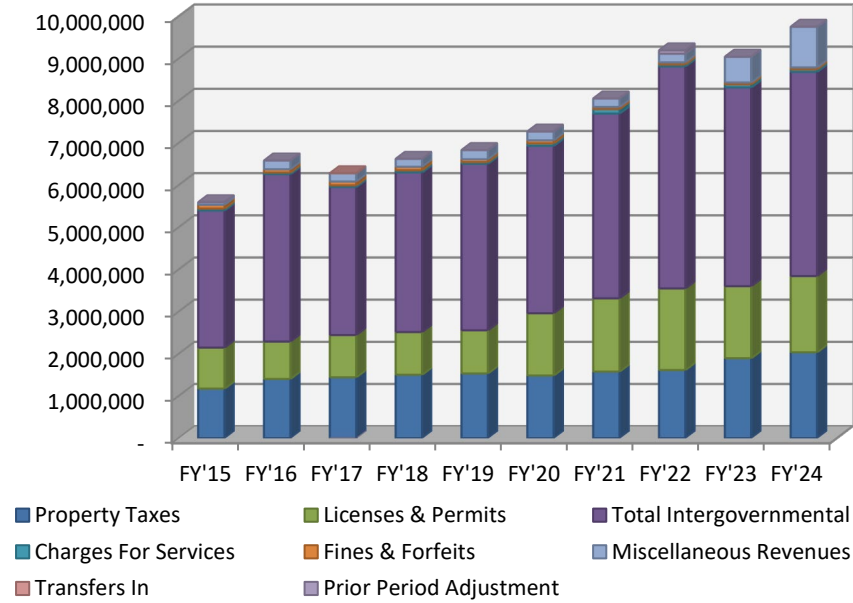
**Wells  
Total Revenues and Expenditures Per Capita**



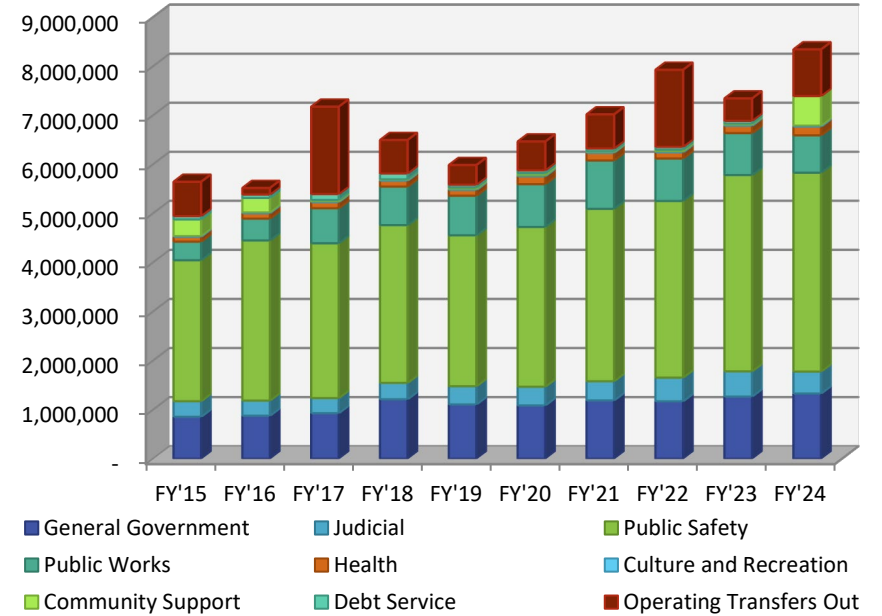
**Wells  
Beginning and Ending Fund Balance**



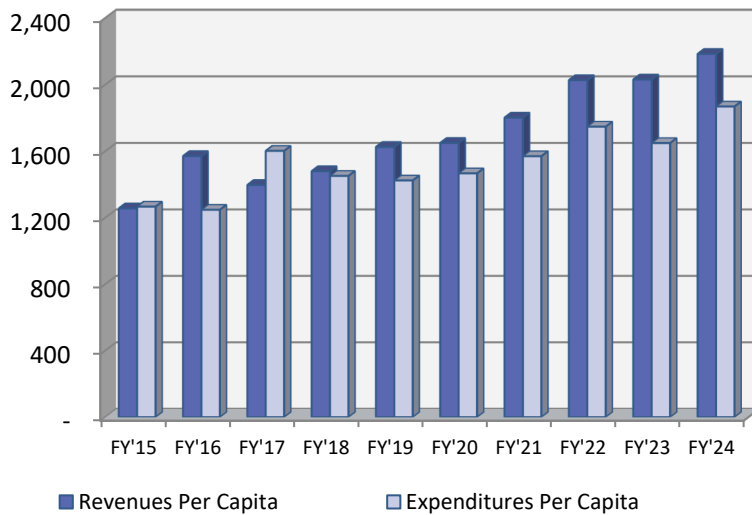
**West Wendover  
Total Revenues**



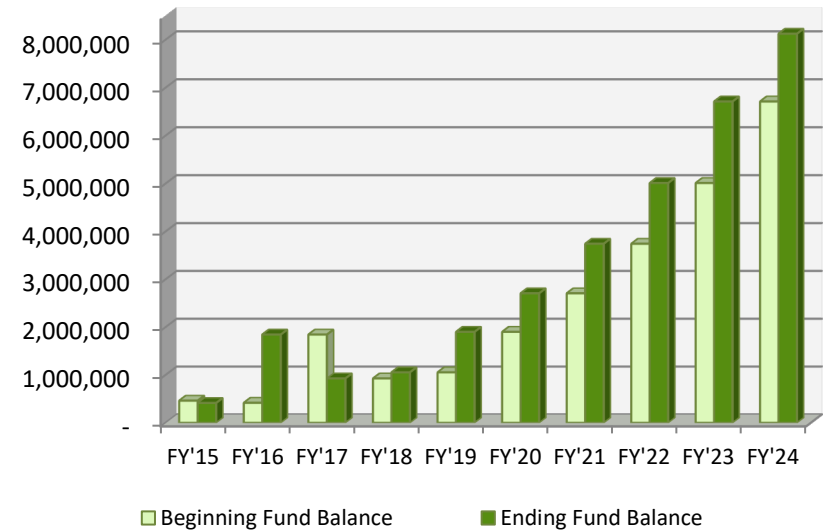
**West Wendover  
Total Expenditures**



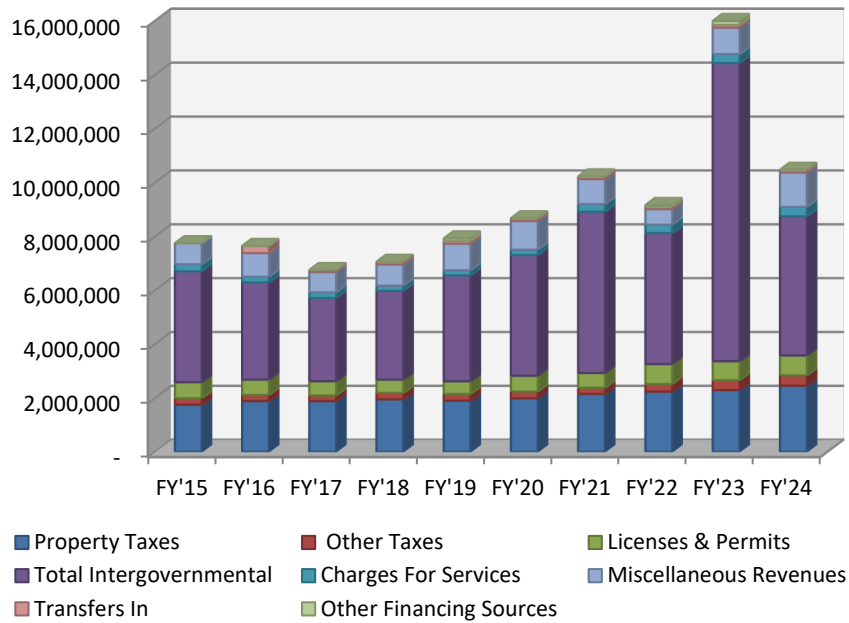
**West Wendover  
Total Revenues and Expenditures Per Capita**



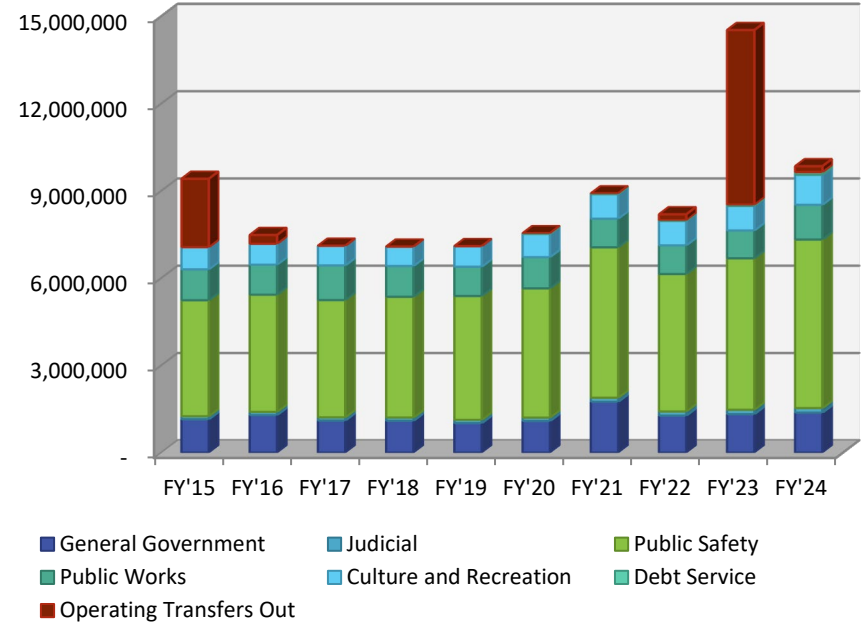
**West Wendover  
Beginning and Ending Fund Balance**



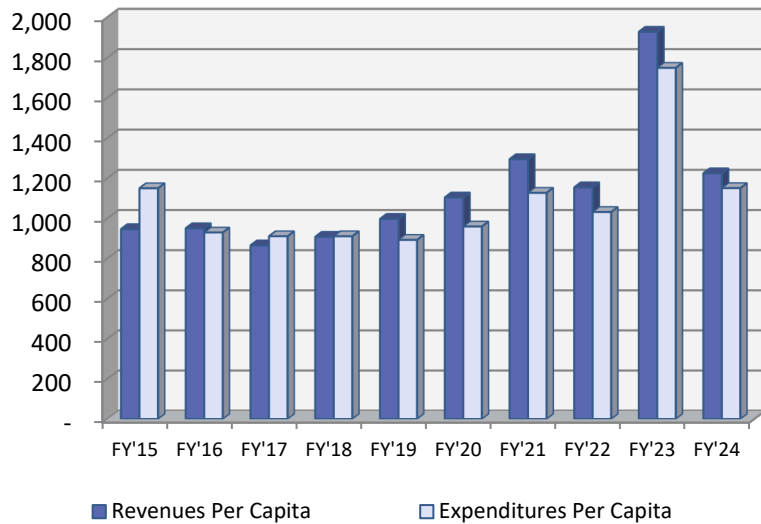
**Winnemucca  
Total Revenues**



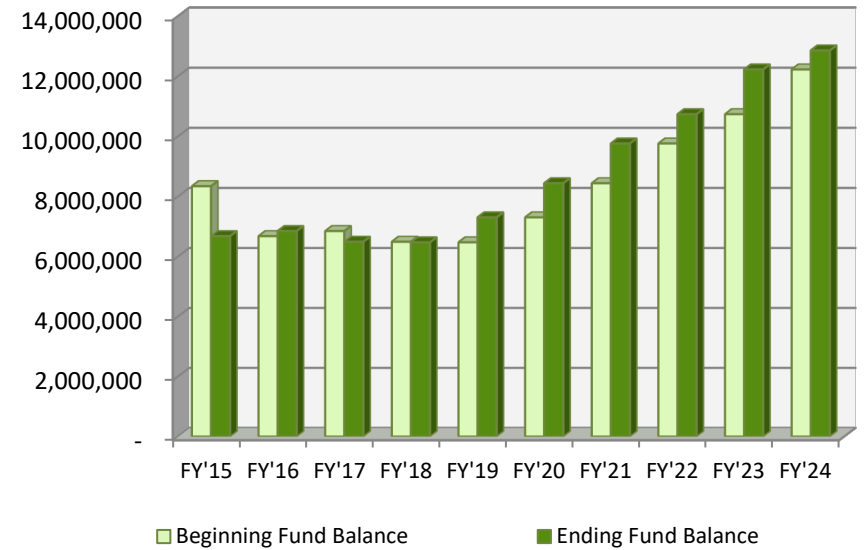
**Winnemucca  
Total Expenditures**



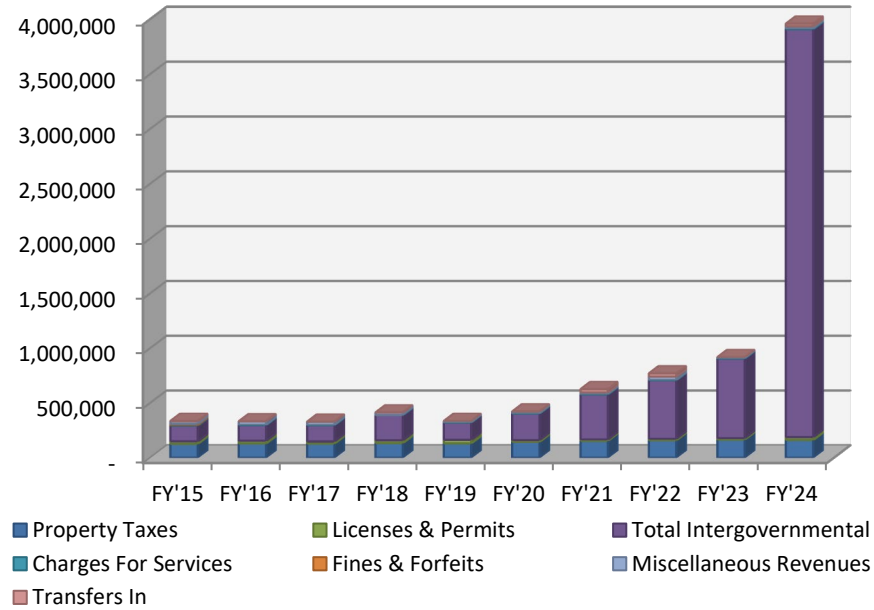
**Winnemucca  
Total Revenues and Expenditures Per Capita**



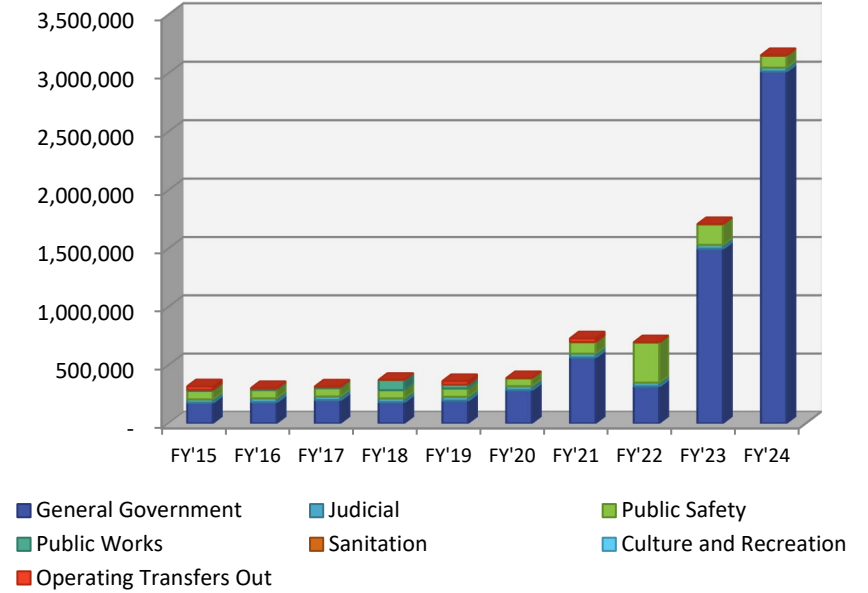
**Winnemucca  
Beginning and Ending Fund Balance**



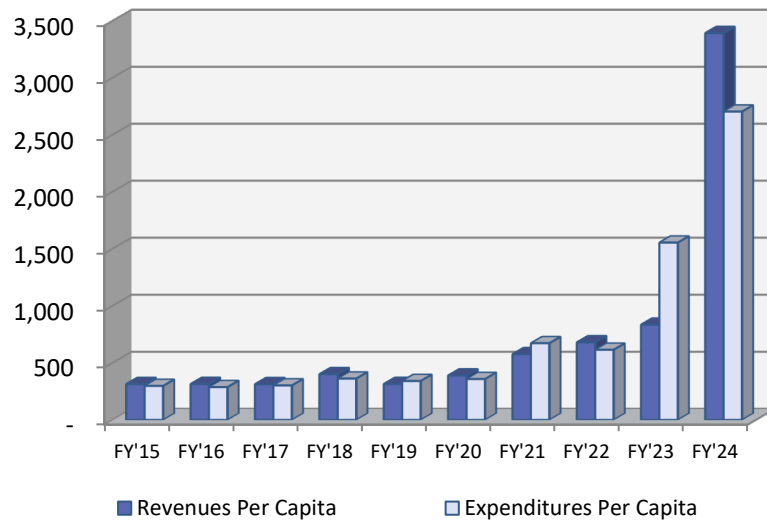
**Caliente  
Total Revenues**



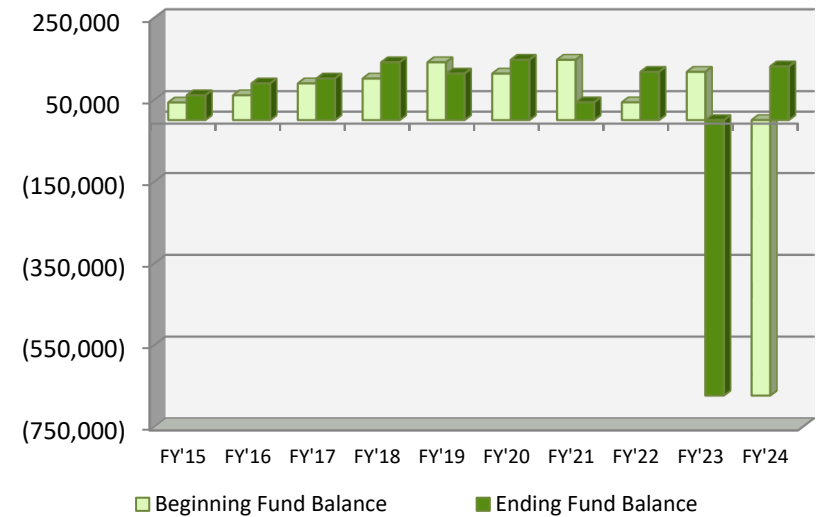
**Caliente  
Total Expenditures**



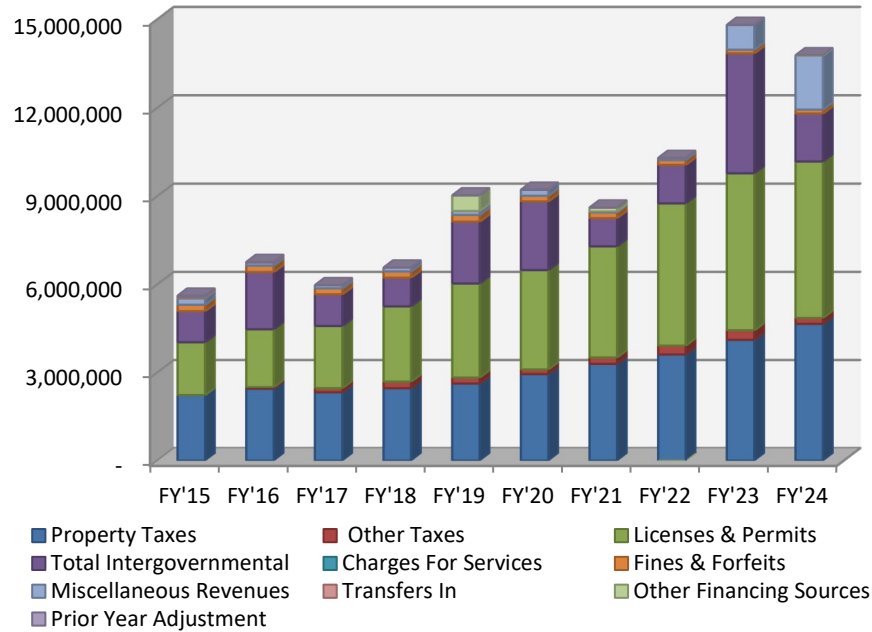
**Caliente  
Total Revenues and Expenditures Per Capita**



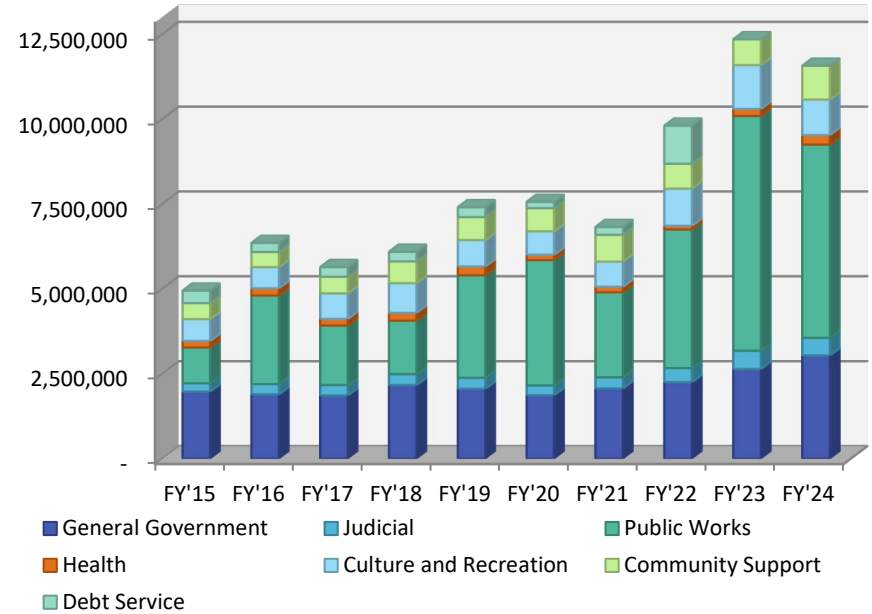
**Caliente  
Beginning and Ending Fund Balance**



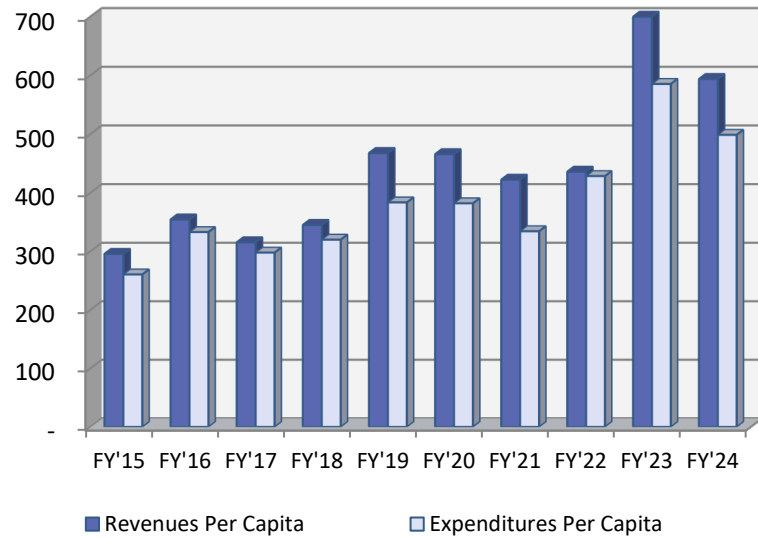
**Fernley  
Total Revenues**



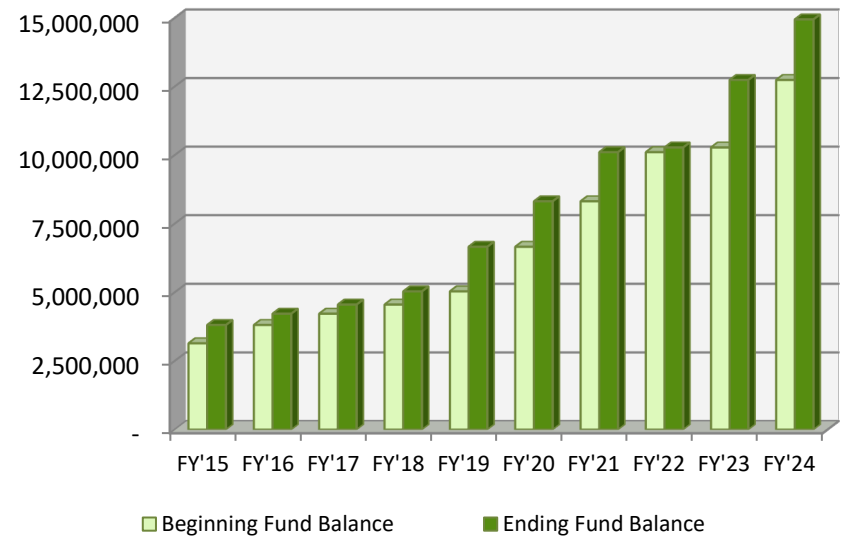
**Fernley  
Total Expenditures**



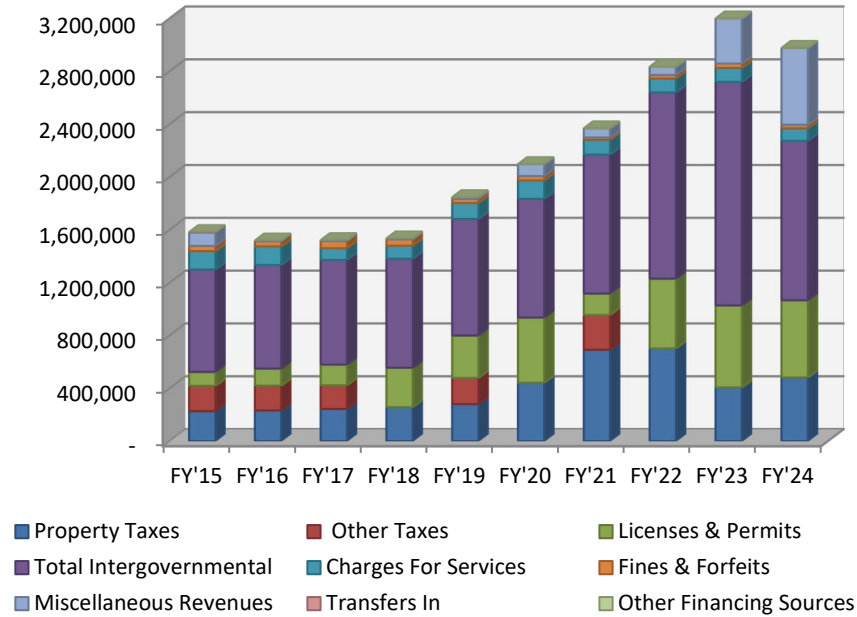
**Fernley  
Total Revenues and Expenditures Per Capita**



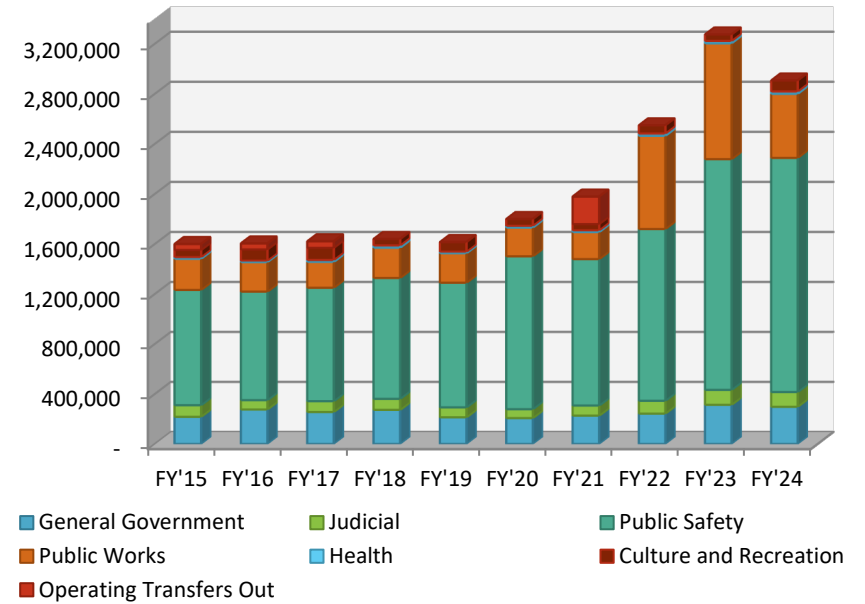
**Fernley  
Beginning and Ending Fund Balance**



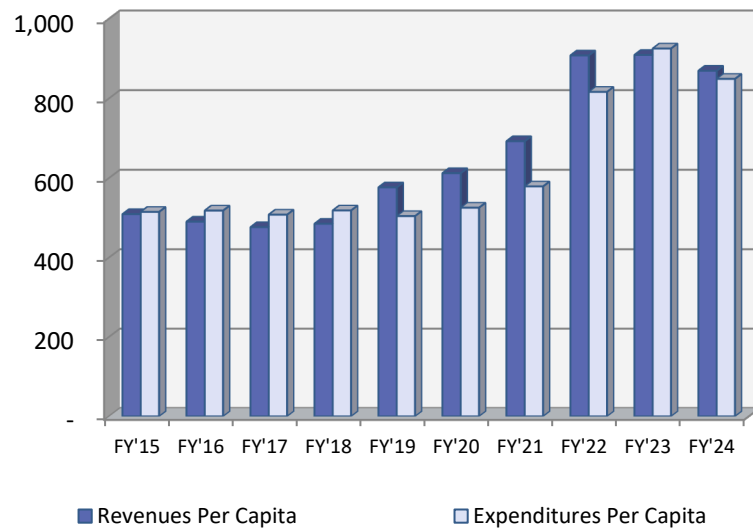
**Yerington  
Total Revenues**



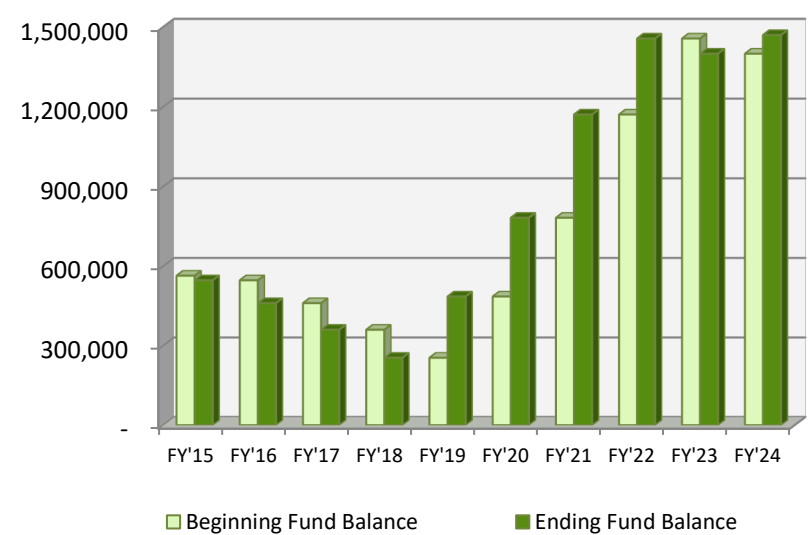
**Yerington  
Total Expenditures**



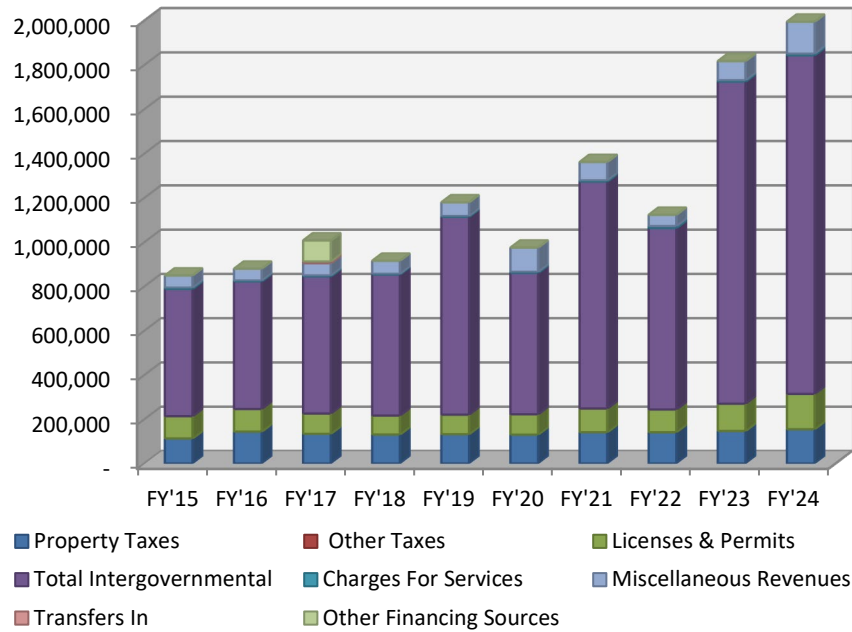
**Yerington  
Total Revenues and Expenditures Per Capita**



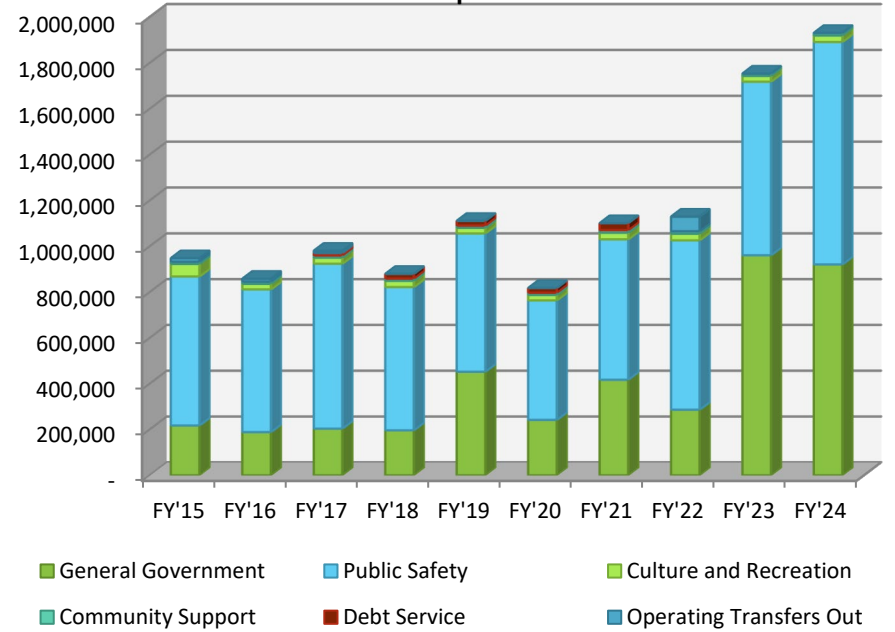
**Yerington  
Beginning and Ending Fund Balance**



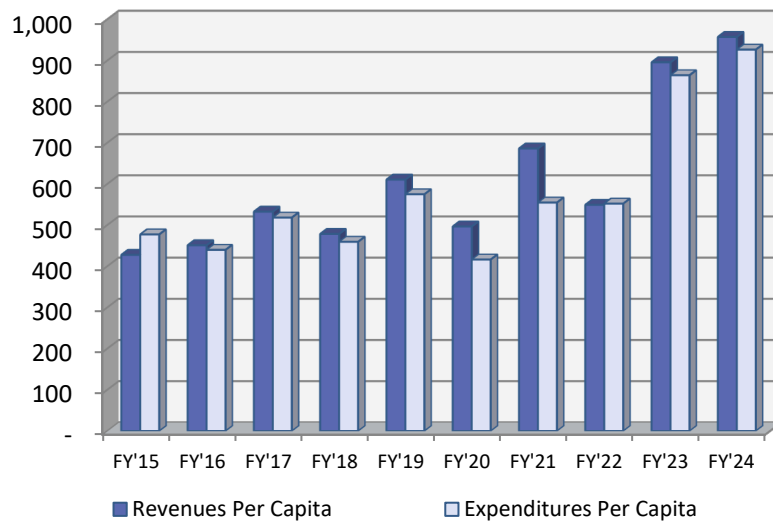
**Lovelock  
Total Revenues**



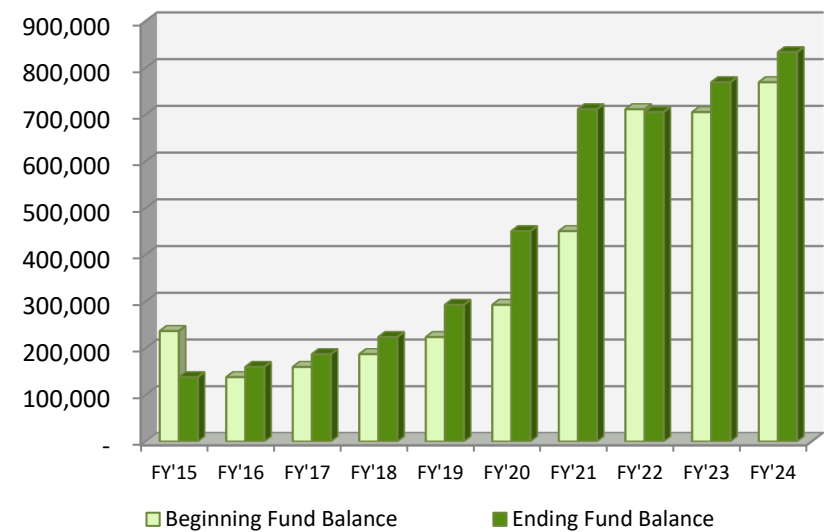
**Lovelock  
Total Expenditures**



**Lovelock  
Total Revenues and Expenditures Per Capita**

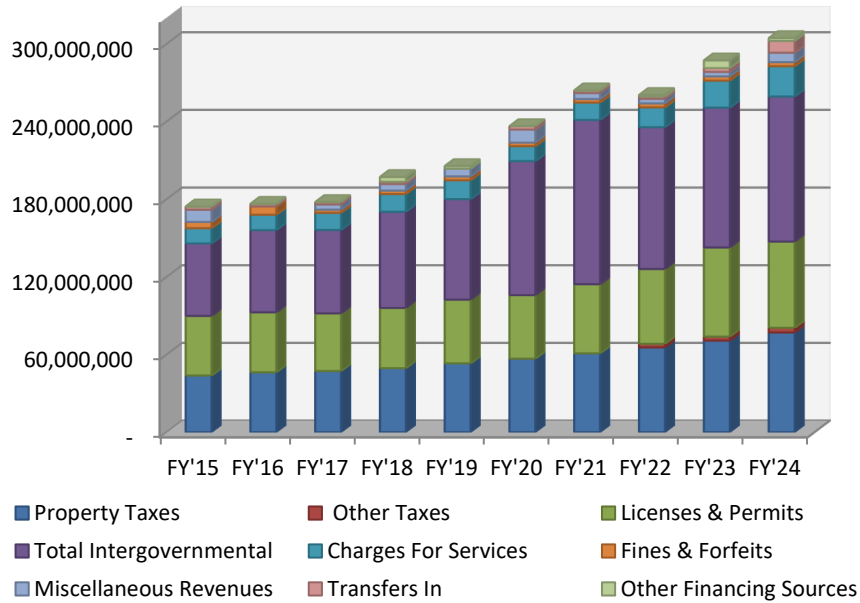


**Lovelock  
Beginning and Ending Fund Balance**

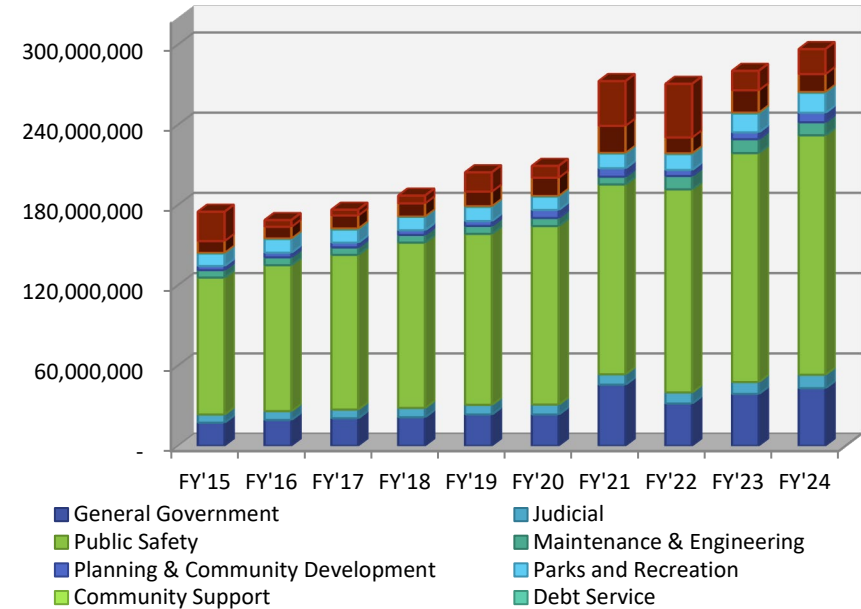




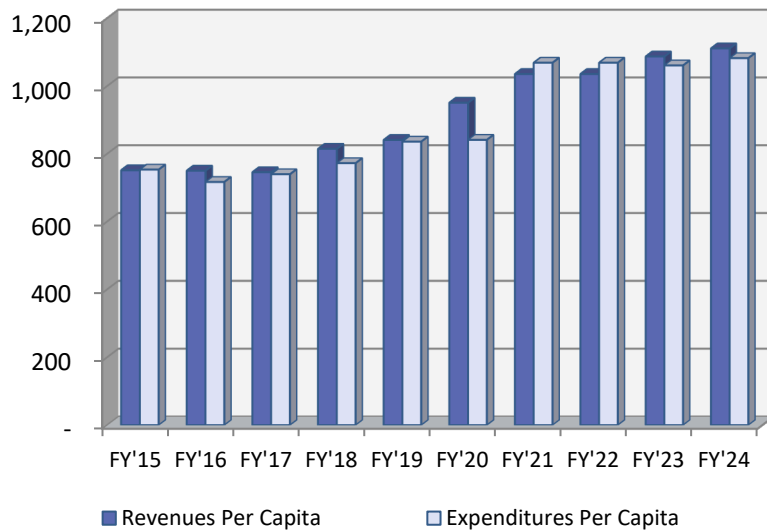
**Reno  
Total Revenues**



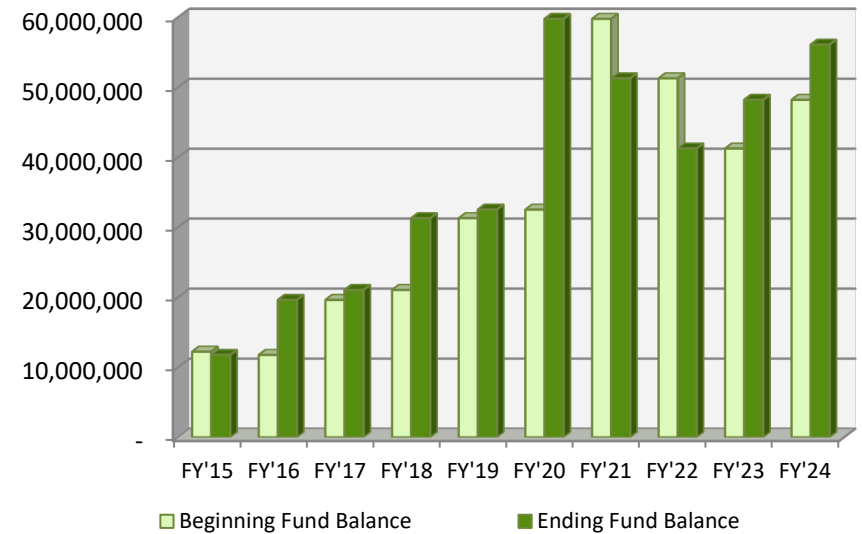
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Total Expenditures**



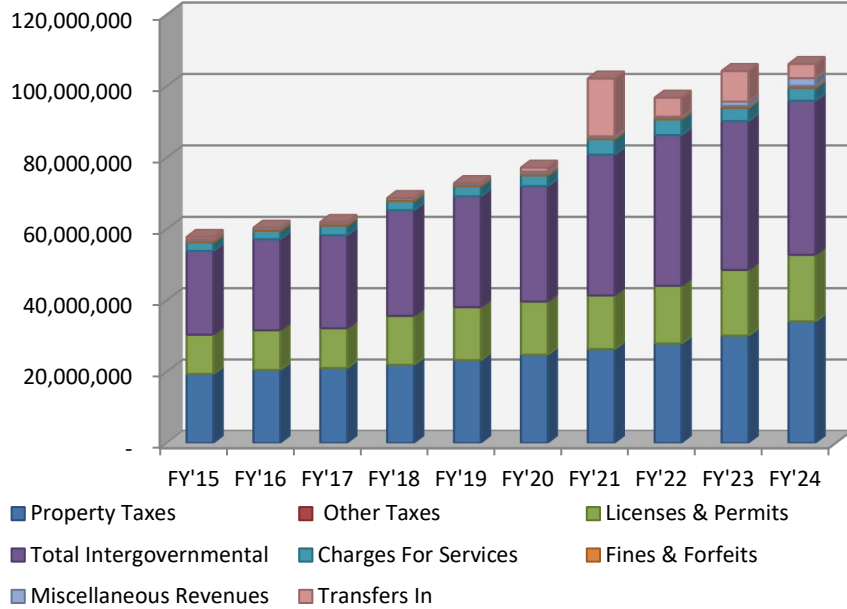
**Reno  
Total Revenues and Expenditures Per Capita**



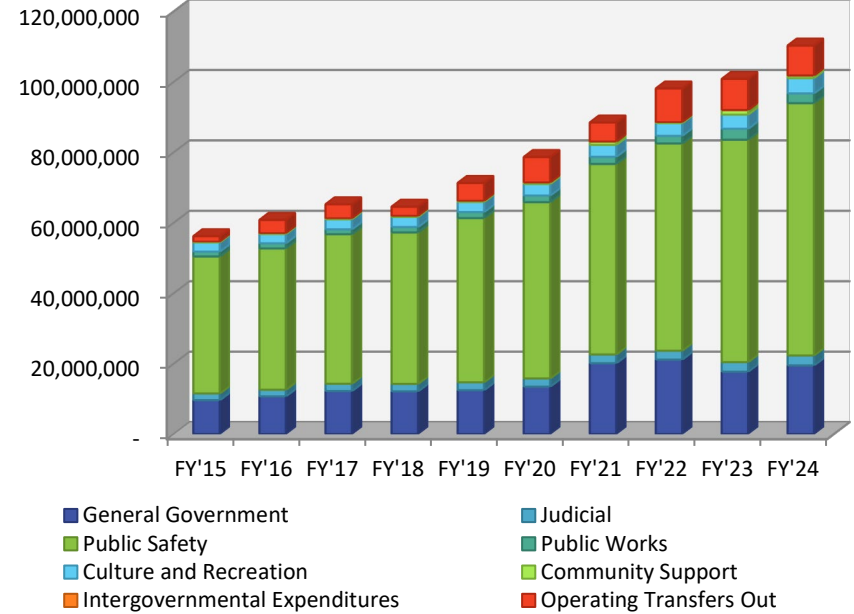
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Beginning and Ending Fund Balance**



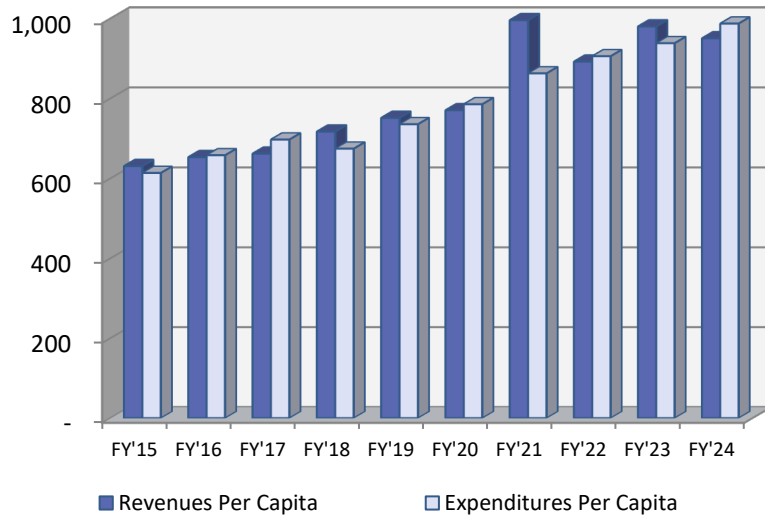
**Sparks  
Total Revenues**



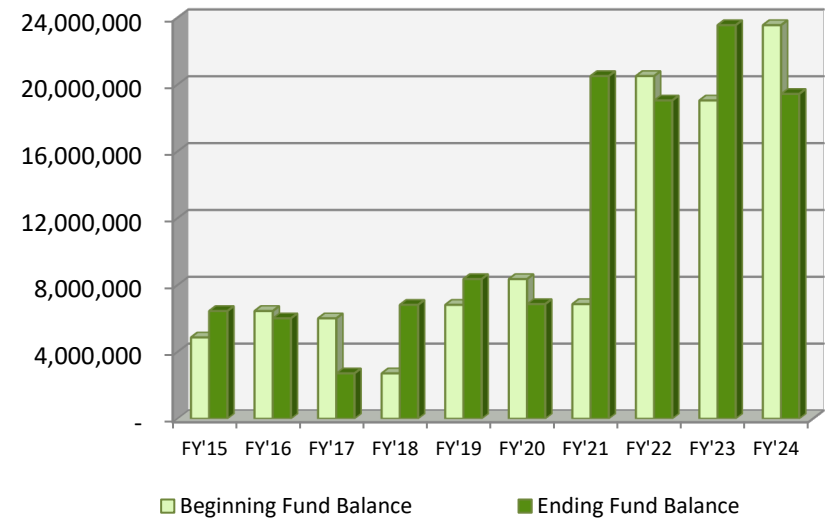
**Sparks  
Total Expenditures**



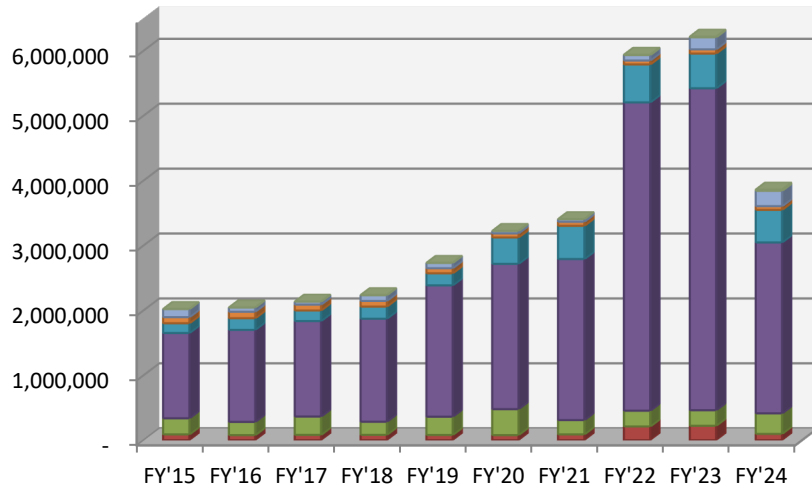
**Sparks  
Total Revenues and Expenditures Per Capita**



**Sparks  
Beginning and Ending Fund Balance**

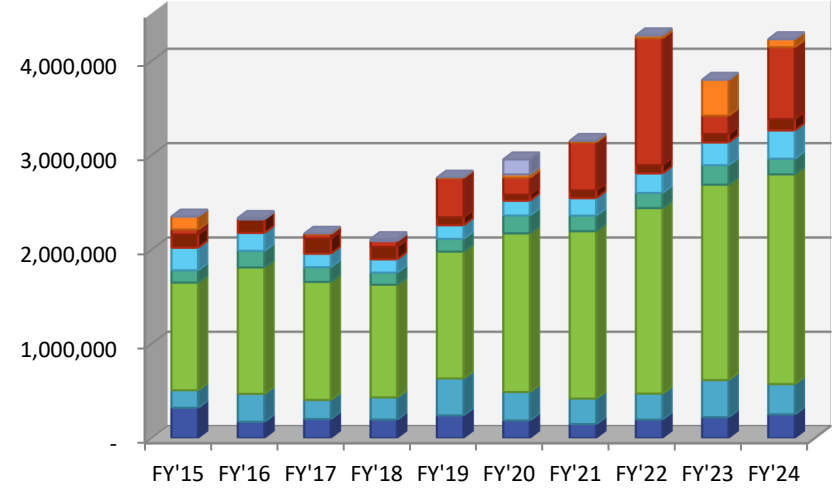


**Ely  
Total Revenues**



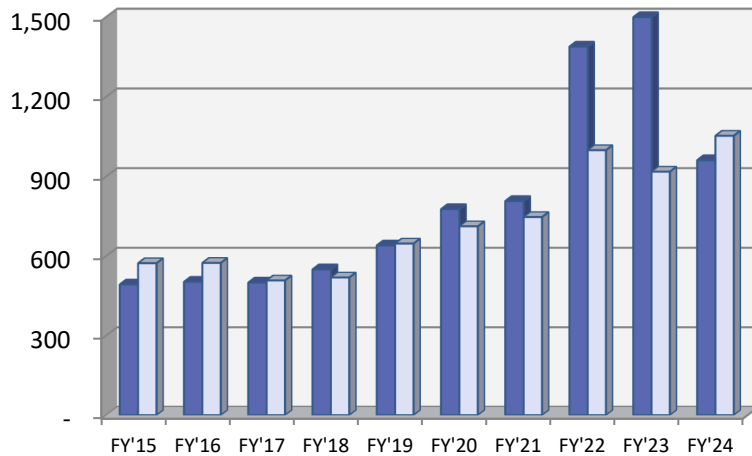
■ Property Taxes      ■ Other Taxes      ■ Licenses & Permits  
 ■ Total Intergovernmental      ■ Charges For Services      ■ Fines & Forfeits  
 ■ Miscellaneous Revenues      ■ Other Financing Sources

**Ely  
Total Expenditures**



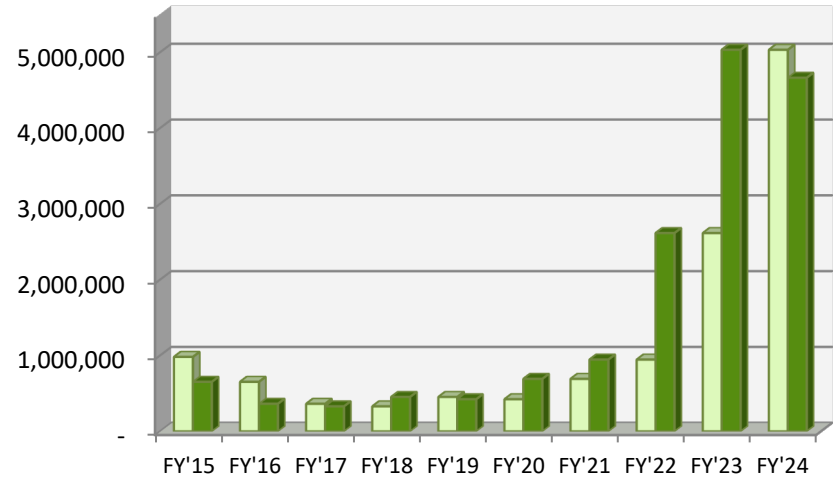
■ General Government      ■ Judicial      ■ Public Safety  
 ■ Public Works      ■ Health      ■ Culture and Recreation  
 ■ Community Support      ■ Operating Transfers Out      ■ Contingency

**Ely  
Total Revenues and Expenditures Per Capita**



■ Revenues Per Capita      ■ Expenditures Per Capita

**Ely  
Beginning and Ending Fund Balance**



■ Beginning Fund Balance      ■ Ending Fund Balance

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Churchill</b>										
<b>Fallon</b>										
Property Taxes	1,337,644	1,351,792	1,392,859	1,380,357	1,418,073	1,474,927	1,525,325	1,601,116	1,838,465	1,966,813
NPM & Other Revenue	1,365,626	1,396,477	1,183,603	1,107,765	1,120,944	1,118,069	1,714,102	1,485,332	1,216,261	3,069,323
Licenses & Permits	1,407,668	1,443,031	1,559,042	1,637,686	1,655,902	1,733,763	1,690,390	2,188,558	2,095,692	2,116,687
<b>Intergovernmental Revenue</b>										
CTX	1,486,672	1,586,731	1,605,170	1,900,065	1,920,240	2,046,037	2,381,649	2,504,019	2,491,414	2,480,935
Other Intergovernmental Revenue	961,201	813,783	1,052,158	932,838	1,037,934	975,489	4,153,879	6,978,031	7,186,744	1,502,688
<b>Total Intergovernmental</b>	<b>2,447,873</b>	<b>2,400,514</b>	<b>2,657,328</b>	<b>2,832,903</b>	<b>2,958,174</b>	<b>3,021,526</b>	<b>6,535,528</b>	<b>9,482,050</b>	<b>9,678,158</b>	<b>3,983,623</b>
Charges For Services	1,740,281	1,854,267	1,972,487	2,081,568	2,301,889	2,250,283	2,093,085	2,661,014	2,823,336	3,131,833
Fines & Forfeits	44,310	99,612	104,829	100,367	110,826	89,275	76,524	51,127	58,626	40,910
Miscellaneous Revenues	54,320	13,817	48,841	30,381	(36,729)	68,924	2,675	15,177	75,090	30,887
Transfers In	-	57,867	26,639	26,794	27,331	24,250	-	35,000	50,000	350,000
Other Financing Sources	-	-	-	265,792	-	-	358,800	-	-	4,000,000
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>8,397,722</b>	<b>8,617,377</b>	<b>8,945,628</b>	<b>9,463,613</b>	<b>9,556,410</b>	<b>9,781,017</b>	<b>13,996,429</b>	<b>17,519,374</b>	<b>17,835,628</b>	<b>18,690,076</b>
Beginning Fund Balance	990,933	996,714	652,071	672,632	833,369	995,855	1,188,291	1,427,415	5,656,036	3,617,252
<b>Total Available Resources</b>	<b>9,388,655</b>	<b>9,614,091</b>	<b>9,597,699</b>	<b>10,136,245</b>	<b>10,389,779</b>	<b>10,776,872</b>	<b>15,184,720</b>	<b>18,946,789</b>	<b>23,491,664</b>	<b>22,307,328</b>
General Government	1,550,842	1,853,743	1,989,066	1,871,845	1,999,493	1,880,829	3,149,635	2,391,062	2,810,467	2,999,974
Judicial	875,768	906,461	849,025	797,204	890,001	976,453	1,018,640	1,261,880	1,320,815	1,298,096
Public Safety	4,552,583	4,782,509	4,935,315	5,413,199	5,254,280	5,562,385	5,711,909	6,908,188	6,454,286	6,551,186
Public Works	358,634	480,270	179,683	103,852	175,756	125,588	2,745,532	1,083,135	4,256,560	3,241,648
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	968,046	864,388	904,883	1,014,646	946,264	875,993	939,439	1,270,759	3,018,703	2,694,893
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	5,280	-	-	85,000
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	86,068	74,649	67,095	102,130	128,130	167,333	186,870	375,729	2,013,581	413,522
<b>Total Expenditures</b>	<b>8,391,941</b>	<b>8,962,020</b>	<b>8,925,067</b>	<b>9,302,876</b>	<b>9,393,924</b>	<b>9,588,581</b>	<b>13,757,305</b>	<b>13,290,753</b>	<b>19,874,412</b>	<b>17,284,319</b>
Ending Fund Balance	996,714	652,071	672,632	833,369	995,855	1,188,291	1,427,415	5,656,036	3,617,252	5,023,009
<b>Total</b>	<b>9,388,655</b>	<b>9,614,091</b>	<b>9,597,699</b>	<b>10,136,245</b>	<b>10,389,779</b>	<b>10,776,872</b>	<b>15,184,720</b>	<b>18,946,789</b>	<b>23,491,664</b>	<b>22,307,328</b>
Fund Balance as a % of Expenditur	11.88%	7.28%	7.54%	8.96%	10.60%	12.39%	10.38%	42.56%	18.20%	29.06%
Population ( as of July 1 )	8,706	8,645	8,770	8,874	9,030	9,125	9,184	9,077	9,123	9,308
Revenues Per Capita	965	997	1,020	1,066	1,058	1,072	1,524	1,878	1,955	2,008
Expenditures Per Capita	964	1,037	1,018	1,048	1,040	1,051	1,498	1,425	2,178	1,857

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Clark</b>										
<b>Boulder City</b>										
Property Taxes	1,559,455	1,643,598	1,835,050	1,814,256	1,668,611	1,780,894	1,957,932	2,038,027	1,975,904	1,718,538
Other Taxes	527,497	534,641	527,055	514,366	537,276	528,543	283,205	527,552	558,208	504,484
Licenses & Permits	1,051,228	2,934,692	1,318,149	2,352,389	2,822,332	4,170,048	2,276,223	11,589,643	1,743,316	2,461,351
<b>Intergovernmental Revenue</b>										
CTX	9,612,900	9,972,510	12,633,276	14,397,044	12,610,632	11,952,405	14,504,923	15,222,512	19,932,110	18,151,514
Other Intergovernmental Revenue	7,645,898	3,341,235	-	-	-	-	-	-	-	-
<b>Total Intergovernmental</b>	17,258,798	13,313,745	12,633,276	14,397,044	12,610,632	11,952,405	14,504,923	15,222,512	19,932,110	18,151,514
Charges For Services	4,644,438	4,623,847	4,239,094	4,531,022	4,881,980	4,157,387	4,588,168	5,298,877	6,251,442	6,898,983
Fines & Forfeits	571,512	481,193	354,790	571,711	537,532	447,659	557,633	346,880	234,977	429,838
Miscellaneous Revenues	17,226,331	8,669,527	9,659,131	9,446,472	11,854,474	12,273,720	17,668,824	217,897	18,358,582	18,781,643
Transfers In	1,799,392	1,631,690	1,108,904	1,083,904	2,088,900	-	-	202,608	-	-
Other Financing Sources	210,379	86,300	54,321	60,967	75,064	-	-	(99,557)	223,334	748,485
Prior Period Adjustment	-	-	188,283	-	-	(169,506)	-	6,551,137	-	-
<b>Total Revenues</b>	44,849,030	33,919,233	31,918,053	34,772,131	37,076,801	35,141,150	41,836,908	41,895,576	49,277,873	49,694,836
								**		***
<b>Beginning Fund Balance</b>	3,217,137	10,081,501	15,194,230	16,787,611	21,006,723	23,919,832	24,558,097	26,887,648	23,209,819	32,987,842
<b>Total Available Resources</b>	48,066,167	44,000,734	47,112,283	51,559,742	58,083,524	59,060,982	66,395,005	68,783,224	72,487,692	82,682,678
General Government	4,297,912	3,900,828	4,485,594	4,781,683	5,139,823	4,125,104	3,761,748	4,585,674	4,238,371	4,915,641
Judicial	593,513	644,143	641,334	674,900	763,074	778,276	850,518	933,120	1,105,227	1,366,755
Public Safety	9,952,817	10,762,868	10,499,983	10,956,978	12,187,476	12,407,821	13,213,566	14,319,917	16,040,533	16,919,503
Public Works	11,242,581	6,572,015	7,765,093	6,712,455	5,094,558	5,365,479	5,170,788	5,536,033	6,431,525	8,041,616
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	5,618,551	5,900,877	6,043,591	6,699,252	6,155,743	5,729,577	5,619,645	5,878,920	6,172,132	7,119,090
Community Support	780,585	778,256	648,683	624,888	850,593	1,022,478	1,967,309	1,432,625	1,712,451	1,854,646
Debt Service	5,498,707	247,517	240,394	102,863	-	-	-	71,718	570,809	838,443
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	3,972,425	5,074,150	11,224,546	12,815,398	3,660,000	6,571,000
<b>Total Expenditures</b>	37,984,666	28,806,504	30,324,672	30,553,019	34,163,692	34,502,885	41,808,120	45,573,405	39,931,048	47,626,694
							**		***	
<b>Ending Fund Balance</b>	10,081,501	15,194,230	16,787,611	21,006,723	23,919,832	24,558,097	24,586,885	23,209,819	32,556,644	35,055,984
<b>Total</b>	48,066,167	44,000,734	47,112,283	51,559,742	58,083,524	59,060,982	66,395,005	68,783,224	72,487,692	82,682,678
Fund Balance as a % of Expenditur	26.54%	52.75%	55.36%	68.75%	70.02%	71.18%	58.81%	50.93%	81.5%	73.6%
Population ( as of July 1 )	15,635	15,627	15,813	16,298	16,121	15,887	16,188	16,127	15,189	15,012
Revenues Per Capita	2,869	2,171	2,018	2,134	2,300	2,212	2,584	2,598	3,244	3,310
Expenditures Per Capita	2,429	1,843	1,918	1,875	2,119	2,172	2,583	2,826	2,629	3,173
** Difference in beginning and ending fund balance reflects an adjustment made in the Audit for FY22										
*** Restatement Adjustment - Reclassifying Prior Year Capital Outlay										

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Henderson</b>										
Property Taxes	56,905,962	58,704,114	60,270,195	63,638,015	68,290,953	73,136,498	80,992,884	87,740,618	89,965,546	101,065,020
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	9,469,188	42,192,825	42,517,124	45,236,552	46,642,627	46,547,606	46,453,950	50,769,026	58,172,575	62,230,474
<b>Intergovernmental Revenue</b>										
CTX	94,093,208	97,764,145	107,847,459	115,446,996	124,388,827	117,307,632	140,570,172	159,631,041	180,737,588	176,104,325
Other Intergovernmental Revenue	(2,508,373)	3,937,558	1,106,236	-	-	-	-	17,043,449	-	-
<b>Total Intergovernmental</b>	<b>97,812,733</b>	<b>101,701,703</b>	<b>108,953,695</b>	<b>115,446,996</b>	<b>124,388,827</b>	<b>117,307,632</b>	<b>140,570,172</b>	<b>176,674,490</b>	<b>180,737,588</b>	<b>176,104,325</b>
Charges For Services	28,365,652	30,835,680	29,865,473	34,344,300	33,323,314	26,713,716	22,500,307	24,253,101	37,157,888	42,929,931
Fines & Forfeits	4,308,262	4,836,051	4,923,361	4,682,134	5,938,342	3,755,908	3,296,133	3,263,751	2,835,426	2,617,358
Miscellaneous Revenues	34,212,429	1,809,551	1,098,498	2,771,521	3,667,518	5,688,566	3,447,761	3,530,507	5,809,742	11,504,962
Transfers In	150,000	-	-	-	-	-	460,103	164,580	799,287	-
Other Financing Sources	-	-	-	684,108	101,018	151,556	15,641	-	1,474,357	1,187,084
<b>Total Revenues</b>	<b>231,224,226</b>	<b>240,079,924</b>	<b>247,628,346</b>	<b>266,803,626</b>	<b>282,352,599</b>	<b>273,301,482</b>	<b>297,736,951</b>	<b>346,396,073</b>	<b>376,952,409</b>	<b>397,639,154</b>
								**	***	
<b>Beginning Fund Balance</b>	<b>18,250,450</b>	<b>22,740,756</b>	<b>24,891,984</b>	<b>26,402,659</b>	<b>30,262,907</b>	<b>33,981,675</b>	<b>27,165,660</b>	<b>30,265,300</b>	<b>40,756,212</b>	<b>66,781,664</b>
<b>Total Available Resources</b>										
General Government	39,096,148	40,934,315	41,811,060	42,866,293	47,824,087	50,091,068	51,073,738	53,812,756	59,538,058	64,422,344
Judicial	11,461,622	11,860,113	12,135,130	10,583,229	11,041,716	11,453,584	11,584,210	11,679,288	13,063,890	13,760,679
Public Safety	122,536,522	130,677,127	135,773,263	145,290,395	150,988,105	157,358,706	164,163,176	176,762,426	193,257,056	210,766,705
Public Works	6,781,537	8,388,692	8,676,117	9,261,316	9,312,907	7,075,026	6,364,044	7,039,984	7,840,927	8,388,018
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	33,578,052	34,977,815	35,625,658	36,876,676	38,399,031	37,878,361	37,550,378	41,557,172	45,804,039	50,329,934
Community Support	1,770,944	1,534,411	1,441,914	1,244,137	1,870,799	1,232,442	1,577,133	1,653,562	1,935,200	2,564,106
Debt Service	-	-	-	-	-	-	-	-	340,846	737,138
Intergovernmental Expenditures	-	-	-	-	-	-	-	201,026	-	-
Operating Transfers Out	11,509,095	9,556,223	10,654,529	16,821,332	19,197,186	15,028,310	22,374,459	43,888,099	29,146,941	38,533,418
<b>Total Expenditures</b>	<b>226,733,920</b>	<b>237,928,696</b>	<b>246,117,671</b>	<b>262,943,378</b>	<b>278,633,831</b>	<b>280,117,497</b>	<b>294,687,138</b>	<b>336,594,313</b>	<b>350,926,957</b>	<b>389,502,342</b>
							**	***		
<b>Ending Fund Balance</b>	<b>22,740,756</b>	<b>24,891,984</b>	<b>26,402,659</b>	<b>30,262,907</b>	<b>33,981,675</b>	<b>27,165,660</b>	<b>30,215,473</b>	<b>40,067,060</b>	<b>66,781,664</b>	<b>74,918,476</b>
<b>Total</b>	<b>249,474,676</b>	<b>262,820,680</b>	<b>272,520,330</b>	<b>293,206,285</b>	<b>312,615,506</b>	<b>307,283,157</b>	<b>324,902,611</b>	<b>376,661,373</b>	<b>417,708,621</b>	<b>464,420,818</b>
Fund Balance as a % of Expenditur	10.03%	10.46%	10.73%	11.51%	12.20%	9.70%	10.25%	11.90%	19.03%	19.2%
Population ( as of July 1 )	274,270	280,928	287,828	294,359	300,709	310,244	317,660	322,800	330,561	334,640
Revenues Per Capita	843	855	860	906	939	881	937	1,073	1,140	1,188
Expenditures Per Capita	827	847	855	893	927	903	928	1,043	1,062	1,164

\*\* Difference in beginning and ending fund balance reflects an adjustment made in the Audit for FY22, implemented GASB 87 Leases and an error in RDA

\*\*\* Prior year adjustment Due to GASB 100 resulting in restatement of the Fund Balance

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Las Vegas</b>										
Property Taxes	81,222,408	84,505,819	85,584,105	89,798,007	94,601,663	100,834,784	108,529,686	116,845,261	124,732,828	136,994,099
Other Taxes	2,469,221	2,872,503	3,182,515	3,243,226	3,277,782	2,738,993	1,824,561	3,827,011	4,336,119	4,411,216
Licenses & Permits	84,831,131	86,467,484	82,704,946	89,436,459	98,382,009	94,509,629	99,235,133	101,600,076	112,730,825	129,715,512
<b>Intergovernmental Revenue</b>										
CTX	261,542,225	271,991,653	286,365,052	302,104,555	323,848,791	310,953,610	337,774,260	412,398,639	428,321,327	442,741,497
Other Intergovernmental Revenue	4,591,386	5,982,317	5,366,893	4,592,122	4,737,386	5,380,397	6,135,454	11,522,683	11,239,112	13,354,883
<b>Total Intergovernmental</b>	<b>266,133,611</b>	<b>277,973,970</b>	<b>291,731,945</b>	<b>306,696,677</b>	<b>328,586,177</b>	<b>316,334,007</b>	<b>343,909,714</b>	<b>423,921,322</b>	<b>439,560,439</b>	<b>456,096,380</b>
Charges For Services	42,158,795	42,282,632	40,350,594	40,830,390	44,836,044	43,332,108	41,068,695	45,265,869	48,053,418	51,919,330
Fines & Forfeits	14,991,525	13,053,844	12,925,921	12,460,855	12,225,807	10,626,640	9,552,273	9,023,484	7,475,012	5,182,036
Miscellaneous Revenues	5,975,772	4,420,464	7,566,728	3,899,944	10,125,939	8,189,430	11,538,517	7,784,022	4,562,445	15,424,156
Transfers In	9,550,000	10,021,260	11,716,671	12,868,551	12,967,682	114,964,146	23,895,148	16,009,463	66,170,792	46,430,689
Other Financing Sources	1,208,773	-	689,491	359,958	8,265	8,131,769	15,000,000	(6,277,575)	5,893,116	15,904,421
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfer In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>508,541,236</b>	<b>521,597,976</b>	<b>536,452,916</b>	<b>559,594,067</b>	<b>605,011,368</b>	<b>699,661,506</b>	<b>654,553,727</b>	<b>717,998,933</b>	<b>813,514,994</b>	<b>862,077,839</b>
<b>Beginning Fund Balance</b>	<b>108,777,784</b>	<b>107,830,064</b>	<b>113,087,907</b>	<b>112,101,955</b>	<b>118,618,682</b>	<b>140,122,024</b>	<b>177,028,192</b>	<b>172,408,999</b>	<b>195,595,398</b>	<b>247,924,237</b>
<b>Total Available Resources</b>	<b>617,319,020</b>	<b>629,428,040</b>	<b>649,540,823</b>	<b>671,696,022</b>	<b>723,630,050</b>	<b>839,783,530</b>	<b>831,581,919</b>	<b>890,407,932</b>	<b>1,009,110,392</b>	<b>1,110,002,076</b>
General Government	51,004,679	53,172,766	55,673,427	60,374,674	59,353,491	59,213,685	55,280,673	58,521,282	67,266,671	84,883,640
Judicial	24,581,122	26,109,553	26,424,148	27,557,893	26,936,624	26,956,303	24,601,763	27,091,968	29,254,480	30,551,185
Public Safety	329,120,882	345,051,422	348,236,816	369,057,142	384,371,555	406,852,782	381,053,034	403,470,850	426,724,955	468,303,478
Public Works	11,758,542	11,082,459	11,293,035	12,746,737	11,949,183	11,719,903	9,098,551	10,303,440	10,973,251	11,972,615
Health	4,103,042	4,149,919	4,306,236	5,010,846	5,086,268	6,038,362	7,016,814	6,167,575	6,642,942	8,733,711
Culture and Recreation	44,078,659	44,171,247	44,900,609	46,264,597	47,384,573	49,043,994	48,909,709	52,236,601	58,041,622	62,477,034
Community Support	-	-	-	-	-	-	-	-	-	-
Economic Development & Assistance	4,827,701	4,571,852	4,799,453	5,945,012	6,444,118	8,036,570	6,066,677	10,088,076	16,145,028	27,702,876
Transit Systems	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	7,312	740,063	1,138,416
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	40,014,329	28,030,950	41,805,144	26,120,439	41,982,214	94,893,739	127,145,699	126,925,430	145,397,143	124,126,648
Residual Equity Transfer Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>509,488,956</b>	<b>516,340,168</b>	<b>537,438,868</b>	<b>553,077,340</b>	<b>583,508,026</b>	<b>662,755,338</b>	<b>659,172,920</b>	<b>694,812,534</b>	<b>761,186,155</b>	<b>819,889,603</b>
<b>Ending Fund Balance</b>	<b>107,830,064</b>	<b>113,087,872</b>	<b>112,101,955</b>	<b>118,618,682</b>	<b>140,122,024</b>	<b>177,028,192</b>	<b>172,408,999</b>	<b>195,595,398</b>	<b>247,924,237</b>	<b>290,112,473</b>
<b>Total</b>	<b>617,319,020</b>	<b>629,428,040</b>	<b>649,540,823</b>	<b>671,696,022</b>	<b>723,630,050</b>	<b>839,783,530</b>	<b>831,581,919</b>	<b>890,407,932</b>	<b>1,009,110,392</b>	<b>1,110,002,076</b>
Fund Balance as a % of Expenditures	21.16%	21.90%	20.86%	21.45%	24.01%	26.71%	26.16%	28.15%	32.57%	35.4%
Population ( as of July 1 )	598,520	610,637	620,935	629,649	633,028	644,113	653,350	655,489	664,960	660,987
Revenues Per Capita	850	854	864	889	956	1,086	1,002	1,095	1,223	1,304
Expenditures Per Capita	851	846	866	878	922	1,029	1,009	1,060	1,145	1,240

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Mesquite</b>										
Property Taxes	3,024,729	3,205,257	3,316,339	3,495,096	3,756,068	4,063,302	4,428,287	4,842,657	5,365,440	6,279,029
Other Taxes	615,089	677,387	742,197	810,683	833,681	592,740	734,296	950,430	991,899	997,695
Licenses & Permits	1,675,249	1,907,624	2,362,217	2,966,157	3,264,936	3,222,553	3,650,555	3,991,436	3,808,118	3,801,596
<b>Intergovernmental Revenue</b>										
CTX	7,431,454	7,594,325	8,025,175	8,454,207	9,143,797	8,859,564	9,927,558	13,497,959	14,105,522	14,587,652
Other Intergovernmental Revenue	2,567,615	2,468,950	2,338,324	2,187,909	2,046,597	2,387,697	1,102,891	1,730,178	1,656,287	1,815,496
<b>Total Intergovernmental</b>	<b>9,999,069</b>	<b>10,063,275</b>	<b>10,363,499</b>	<b>10,642,116</b>	<b>11,190,394</b>	<b>11,247,261</b>	<b>11,030,449</b>	<b>15,228,137</b>	<b>15,761,809</b>	<b>16,403,148</b>
Charges For Services	2,768,660	2,844,183	3,072,652	3,589,896	3,555,554	3,737,625	3,678,762	4,153,930	4,351,237	4,643,191
Fines & Forfeits	341,413	371,924	327,873	383,829	355,854	250,295	233,092	204,949	251,271	237,991
Miscellaneous Revenues	404,594	308,354	215,231	326,773	564,208	371,907	392,890	401,973	695,539	1,351,269
Transfers In	-	1,619,206	1,084,605	-	5,382,715	3,150	3,000	3,000	306,040	-
Other Financing Sources	-	-	-	-	-	-	-	(300,097)	-	5,760
Prior Period Adjustments	-	-	-	-	-	-	203,469	-	-	-
<b>Total Revenues</b>	<b>18,828,803</b>	<b>20,997,210</b>	<b>21,484,613</b>	<b>22,214,550</b>	<b>28,903,410</b>	<b>23,488,833</b>	<b>24,354,800</b>	<b>29,476,415</b>	<b>31,531,353</b>	<b>33,719,679</b>
<b>Beginning Fund Balance</b>	<b>6,581,833</b>	<b>6,260,603</b>	<b>7,125,245</b>	<b>8,031,364</b>	<b>6,432,768</b>	<b>3,080,827</b>	<b>2,111,887</b>	<b>2,827,972</b>	<b>5,242,878</b>	<b>6,027,493</b>
<b>Total Available Resources</b>	<b>25,410,636</b>	<b>27,257,813</b>	<b>28,609,858</b>	<b>30,245,914</b>	<b>35,336,178</b>	<b>26,569,660</b>	<b>26,466,687</b>	<b>32,304,387</b>	<b>36,774,231</b>	<b>39,747,172</b>
General Government	3,443,636	2,731,166	2,777,955	3,256,051	3,442,407	3,714,510	3,463,737	4,007,826	4,064,557	4,410,221
Judicial	298,403	326,635	355,722	355,257	465,872	477,845	562,556	465,478	551,120	581,862
Public Safety	9,334,983	9,063,290	9,126,945	10,838,407	10,644,906	10,643,194	10,736,028	11,959,517	13,637,870	15,015,679
Public Works	2,735,513	2,763,546	2,959,223	3,178,415	3,539,516	3,318,040	2,539,441	3,020,407	3,280,182	3,617,995
Health	1,091,460	1,073,939	1,141,701	1,246,624	1,365,988	1,526,566	1,548,566	1,744,253	1,942,008	1,957,173
Culture and Recreation	1,731,525	2,374,147	2,785,482	3,463,892	3,271,197	3,107,618	2,785,887	3,125,028	3,239,676	3,465,935
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	514,513	1,799,845	1,431,466	1,474,500	9,525,465	1,670,000	2,002,500	2,739,000	4,031,325	7,512,691
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>19,150,033</b>	<b>20,132,568</b>	<b>20,578,494</b>	<b>23,813,146</b>	<b>32,255,351</b>	<b>24,457,773</b>	<b>23,638,715</b>	<b>27,061,509</b>	<b>30,746,738</b>	<b>36,561,556</b>
<b>Ending Fund Balance</b>	<b>6,260,603</b>	<b>7,125,245</b>	<b>8,031,364</b>	<b>6,432,768</b>	<b>3,080,827</b>	<b>2,111,887</b>	<b>2,827,972</b>	<b>5,242,878</b>	<b>6,027,493</b>	<b>3,185,616</b>
<b>Total</b>	<b>25,410,636</b>	<b>27,257,813</b>	<b>28,609,858</b>	<b>30,245,914</b>	<b>35,336,178</b>	<b>26,569,660</b>	<b>26,466,687</b>	<b>32,304,387</b>	<b>36,774,231</b>	<b>39,747,172</b>
Fund Balance as a % of Expenditur	32.69%	35.39%	39.03%	27.01%	9.55%	8.63%	11.96%	19.37%	19.60%	8.71%
Population ( as of July 1 )	17,477	18,262	19,061	19,991	20,838	22,557	23,827	24,971	22,981	22,205
Revenues Per Capita	1,077	1,150	1,127	1,111	1,387	1,041	1,022	1,180	1,372	1,519
Expenditures Per Capita	1,096	1,102	1,080	1,191	1,548	1,178	1,111	1,294	1,600	1,790



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>North Las Vegas</b>										
Property Taxes	7,684,226	8,052,022	8,222,893	8,785,445	9,423,676	10,513,932	11,666,658	13,258,427	15,040,697	17,161,260
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	35,182,873	36,778,344	38,783,380	43,149,515	54,240,504	49,357,413	55,474,432	61,216,146	67,249,957	68,404,422
<b>Intergovernmental Revenue</b>										
CTX	47,685,565	49,903,290	52,977,267	56,239,648	61,192,352	59,289,367	65,822,167	85,407,591	89,420,048	89,564,800
Other Intergovernmental Revenue	4,291,395	4,278,389	4,247,937	4,176,507	4,111,414	4,133,495	3,072,992	4,118,070	4,009,992	4,134,964
<b>Total Intergovernmental</b>	<b>51,976,960</b>	<b>54,181,679</b>	<b>57,225,204</b>	<b>60,416,155</b>	<b>65,303,766</b>	<b>63,422,862</b>	<b>68,895,159</b>	<b>89,525,661</b>	<b>93,430,040</b>	<b>93,699,764</b>
Charges For Services	6,076,810	5,724,957	5,879,262	12,400,697	11,639,615	13,282,070	14,853,687	24,047,587	45,529,973	25,240,745
Fines & Forfeits	5,795,494	4,926,011	4,103,151	4,036,364	5,360,539	5,509,381	5,209,300	5,892,425	5,547,462	5,279,764
Miscellaneous Revenues & Prior Pe	2,156,275	2,515,541	2,347,076	4,831,037	11,201,764	11,684,007	2,202,872	2,971,337	22,956,211	54,690,466
Transfers In	23,986,762	23,522,649	24,837,080	5,165,537	7,752,930	22,423,101	21,623,850	21,050,753	20,027,308	19,000,000
Other Financing Sources	121,210	226,042	-	-	90,200	108,428	74,005	(11,388,414)	82,188	187,562
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfer In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>132,980,610</b>	<b>135,927,245</b>	<b>141,398,046</b>	<b>138,784,750</b>	<b>165,012,994</b>	<b>176,301,194</b>	<b>179,999,963</b>	<b>206,573,922</b>	<b>269,863,836</b>	<b>283,663,983</b>
<b>Beginning Fund Balance</b>	<b>8,078,700</b>	<b>12,596,352</b>	<b>13,896,274</b>	<b>14,379,914</b>	<b>20,089,740</b>	<b>29,063,303</b>	<b>60,051,469</b>	<b>90,747,885</b>	<b>109,904,008</b>	<b>167,017,804</b>
<b>Total Available Resources</b>	<b>141,059,310</b>	<b>148,523,597</b>	<b>155,294,320</b>	<b>153,164,664</b>	<b>185,102,734</b>	<b>205,364,497</b>	<b>240,051,432</b>	<b>297,321,807</b>	<b>379,767,844</b>	<b>450,681,787</b>
General Government	18,207,478	21,625,273	23,331,336	21,075,810	33,872,834	27,109,376	24,863,643	29,859,976	36,751,559	44,512,028
Judicial	7,297,895	5,077,945	4,798,194	4,042,165	4,668,419	3,976,113	3,696,547	4,225,958	6,696,663	7,475,623
Public Safety	78,736,590	84,378,262	89,258,045	84,714,292	91,061,501	88,554,083	83,750,714	87,701,452	101,263,867	123,165,468
Public Works	2,444,849	2,361,534	2,510,276	2,824,327	3,547,590	3,290,338	3,609,729	4,134,624	4,768,272	6,488,924
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	7,992,264	8,416,312	8,594,485	8,363,879	9,041,585	7,289,645	7,338,370	8,444,569	11,178,167	13,891,895
Community Support	1,619,921	1,645,556	1,570,772	1,819,414	1,912,077	1,312,794	989,592	1,576,620	3,265,487	56,055,082
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	12,163,961	11,122,441	10,851,298	10,235,037	11,935,425	13,780,679	25,054,952	51,474,600	48,826,025	66,299,257
<b>Total Expenditures</b>	<b>128,462,958</b>	<b>134,627,323</b>	<b>140,914,406</b>	<b>133,074,924</b>	<b>156,039,431</b>	<b>145,313,028</b>	<b>149,303,547</b>	<b>187,417,799</b>	<b>212,750,040</b>	<b>317,888,277</b>
<b>Ending Fund Balance</b>	<b>12,596,352</b>	<b>13,896,274</b>	<b>14,379,914</b>	<b>20,089,740</b>	<b>29,063,303</b>	<b>60,051,469</b>	<b>90,747,885</b>	<b>109,904,008</b>	<b>167,017,804</b>	<b>132,793,510</b>
<b>Total</b>	<b>141,059,310</b>	<b>148,523,597</b>	<b>155,294,320</b>	<b>153,164,664</b>	<b>185,102,734</b>	<b>205,364,497</b>	<b>240,051,432</b>	<b>297,321,807</b>	<b>379,767,844</b>	<b>450,681,787</b>
Fund Balance as a % of Expenditur	9.81%	10.32%	10.20%	15.10%	18.63%	41.33%	60.78%	58.64%	78.5%	41.77%
Population ( as of July 1 )	226,199	230,491	235,395	240,708	243,339	248,701	255,327	258,761	275,733	278,671
Revenues Per Capita	588	590	601	577	678	709	705	798	979	1,018
Expenditures Per Capita	568	584	599	553	641	584	585	724	772	1,141

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Elko</b>										
<b>Carlin</b>										
Property Taxes	327,850	395,453	401,742	419,320	402,348	432,790	437,505	447,489	528,345	544,461
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	99,821	93,592	69,706	86,026	66,583	59,915	75,965	90,568	79,228	137,448
<b>Intergovernmental Revenue</b>										
CTX	1,743,163	1,829,419	1,810,661	1,902,728	1,985,202	2,097,082	2,236,331	2,372,027	2,458,164	2,574,804
Other Intergovernmental Revenue	63,331	57,610	58,191	155,048	365,971	103,083	520,962	272,328	103,716	343,948
<b>Total Intergovernmental</b>	<b>1,806,494</b>	<b>1,887,029</b>	<b>1,868,852</b>	<b>2,057,776</b>	<b>2,351,173</b>	<b>2,200,165</b>	<b>2,757,293</b>	<b>2,644,355</b>	<b>2,561,880</b>	<b>2,918,752</b>
Charges For Services	103,062	88,641	17,835	1,057	13,085	35,318	58,736	68,017	72,692	39,154
Fines & Forfeits	31,211	34,339	24,786	35,145	13,742	25,790	13,117	7,254	6,173	15,715
Miscellaneous Revenues	29,386	41,320	318,305	46,202	80,511	45,461	60,350	28,456	38,781	98,349
Transfers In	4,200	3,000	-	15,000	15,000	17,500	-	-	-	-
Other Financing Sources	500	-	-	-	10,000	-	-	-	-	-
<b>Total Revenues</b>	<b>2,402,524</b>	<b>2,543,374</b>	<b>2,701,226</b>	<b>2,660,526</b>	<b>2,952,442</b>	<b>2,816,939</b>	<b>3,402,966</b>	<b>3,286,139</b>	<b>3,287,099</b>	<b>3,753,879</b>
<b>Beginning Fund Balance</b>	<b>3,862,916</b>	<b>4,139,523</b>	<b>4,100,726</b>	<b>4,641,861</b>	<b>4,796,212</b>	<b>5,430,352</b>	<b>5,806,796</b>	<b>4,719,802</b>	<b>5,194,928</b>	<b>5203739</b>
<b>Total Available Resources</b>	<b>6,265,440</b>	<b>6,682,897</b>	<b>6,801,952</b>	<b>7,302,387</b>	<b>7,748,654</b>	<b>8,247,291</b>	<b>9,209,762</b>	<b>8,005,941</b>	<b>8,482,027</b>	<b>8,957,618</b>
General Government	728,421	729,397	723,015	798,841	711,275	770,382	829,669	897,868	910,217	1,047,542
Judicial	57,363	60,018	44,647	54,544	53,764	53,190	36,519	56,323	59,926	39,892
Public Safety	988,063	997,339	1,005,847	820,491	915,898	925,348	996,976	1,246,314	1,163,453	1,359,262
Public Works	131,424	203,563	222,758	421,800	198,676	176,493	178,578	172,170	378,755	827,490
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	64,186	68,542	60,939	62,662	73,048	70,707	62,840	87,342	75,944	87,379
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	76,460	38,639	22,735	21,127	48,841	24,375	15,378	20,996	27,893	24,153
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	80,000	484,673	80,150	326,710	316,800	420,000	2,370,000	330,000	662,100	412,100
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,125,917</b>	<b>2,582,171</b>	<b>2,160,091</b>	<b>2,506,175</b>	<b>2,318,302</b>	<b>2,440,495</b>	<b>4,489,960</b>	<b>2,811,013</b>	<b>3,278,288</b>	<b>3,797,818</b>
<b>Ending Fund Balance</b>	<b>4,139,523</b>	<b>4,100,726</b>	<b>4,641,861</b>	<b>4,796,212</b>	<b>5,430,352</b>	<b>5,806,796</b>	<b>4,719,802</b>	<b>5,194,928</b>	<b>5,203,739</b>	<b>5159800</b>
<b>Total</b>	<b>6,265,440</b>	<b>6,682,897</b>	<b>6,801,952</b>	<b>7,302,387</b>	<b>7,748,654</b>	<b>8,247,291</b>	<b>9,209,762</b>	<b>8,005,941</b>	<b>8,482,027</b>	<b>8,957,618</b>
Fund Balance as a % of Expenditur	194.72%	158.81%	214.89%	191.38%	234.24%	237.94%	105.12%	184.81%	158.73%	135.86%
Population ( as of July 1)	2,851	2,731	2,727	2,684	2,617	2,613	2,663	2,674	2,615	2,531
Revenues Per Capita	843	931	991	991	1,128	1,078	1,278	1,229	1,257	1,483
Expenditures Per Capita	746	946	792	934	886	934	1,686	1,051	1,254	1,501

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Elko</b>										
Property Taxes	2,666,813	2,926,547	2,990,916	3,022,103	3,174,269	3,239,445	3,472,603	4,329,402	3,803,411	4,069,911
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	2,087,384	1,805,306	1,626,787	1,926,521	1,926,919	2,182,999	1,852,023	2,221,716	2,487,655	2,820,315
<b>Intergovernmental Revenue</b>										
CTX	11,927,181	12,623,872	12,607,978	13,298,573	13,859,569	14,649,984	15,642,808	16,607,364	17,211,697	18,038,370
Other Intergovernmental Revenue	706,767	837,236	744,232	1,130,447	1,229,722	3,059,925	2,913,213	6,858,960	5,281,726	1,060,972
<b>Total Intergovernmental</b>	<b>12,633,948</b>	<b>13,461,108</b>	<b>13,352,210</b>	<b>14,429,020</b>	<b>15,089,291</b>	<b>17,709,909</b>	<b>18,556,021</b>	<b>23,466,324</b>	<b>22,493,423</b>	<b>19,099,342</b>
Charges For Services	943,598	818,959	865,232	936,326	934,438	958,490	804,980	1,016,959	1,015,850	1,044,007
Fines & Forfeits	169,913	155,581	114,464	78,312	87,899	85,298	89,847	52,547	86,991	123,971
Miscellaneous Revenues	235,327	245,931	217,654	331,477	398,258	722,865	968,142	770,241	1,721,047	1,284,716
Transfers In	262,647	304,109	284,267	353,611	303,803	850,000	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>18,999,630</b>	<b>19,717,541</b>	<b>19,451,530</b>	<b>21,077,370</b>	<b>21,914,877</b>	<b>25,749,006</b>	<b>25,743,616</b>	<b>31,857,189</b>	<b>31,608,377</b>	<b>28,442,262</b>
<b>Beginning Fund Balance</b>	<b>3,244,245</b>	<b>3,582,747</b>	<b>4,305,759</b>	<b>4,500,225</b>	<b>5,144,108</b>	<b>6,048,337</b>	<b>10,079,101</b>	<b>13,726,995</b>	<b>13,118,082</b>	<b>15,385,222</b>
<b>Total Available Resources</b>	<b>22,243,875</b>	<b>23,300,288</b>	<b>23,757,289</b>	<b>25,577,595</b>	<b>27,058,985</b>	<b>31,797,343</b>	<b>35,822,717</b>	<b>45,584,184</b>	<b>44,726,459</b>	<b>43,827,484</b>
General Government	2,110,308	2,087,961	2,255,979	2,223,150	2,410,727	2,383,360	2,552,263	3,426,727	4,005,300	3,480,570
Judicial	271,025	321,366	321,273	275,370	400,252	290,450	368,600	236,607	308,825	427,065
Public Safety	9,388,271	10,005,524	10,150,217	10,249,453	11,398,758	11,330,042	11,877,501	12,978,510	13,771,380	14,689,890
Public Works	3,854,165	3,983,393	4,235,632	4,246,619	4,112,536	4,358,028	4,348,083	5,199,507	4,864,687	5,097,327
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	664,070	668,458	693,333	670,376	715,010	692,611	706,490	792,507	761,939	844,911
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	1,131,856	1,157,473	1,225,183	1,256,089	1,185,008	1,305,251	1,256,581	1,444,975	1,571,133	1,557,167
Community Support	53,827	98,964	99,362	105,011	70,511	110,011	129,199	3,416,755	1,462,088	483,964
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	1,187,606	671,390	276,085	1,407,419	717,846	1,248,489	857,005	4,970,514	2,595,885	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>18,661,128</b>	<b>18,994,529</b>	<b>19,257,064</b>	<b>20,433,487</b>	<b>21,010,648</b>	<b>21,718,242</b>	<b>22,095,722</b>	<b>32,466,102</b>	<b>29,341,237</b>	<b>26,580,894</b>
<b>Ending Fund Balance</b>	<b>3,582,747</b>	<b>4,305,759</b>	<b>4,500,225</b>	<b>5,144,108</b>	<b>6,048,337</b>	<b>10,079,101</b>	<b>13,726,995</b>	<b>13,118,082</b>	<b>15,385,222</b>	<b>17,246,590</b>
<b>Total</b>	<b>22,243,875</b>	<b>23,300,288</b>	<b>23,757,289</b>	<b>25,577,595</b>	<b>27,058,985</b>	<b>31,797,343</b>	<b>35,822,717</b>	<b>45,584,184</b>	<b>44,726,459</b>	<b>43,827,484</b>
Fund Balance as a % of Expenditur	19.20%	22.67%	23.37%	25.17%	28.79%	46.41%	62.13%	40.41%	52.44%	64.88%
Population (as of July 1)	20,958	20,865	20,714	20,704	20,789	21,158	21,199	21,492	20,976	21,303
Revenues Per Capita	907	945	939	1,018	1,054	1,217	1,214	1,482	1,507	1,335
Expenditures Per Capita	890	910	930	987	1,011	1,026	1,042	1,511	1,399	1,248

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Wells</b>										
Property Taxes	221,519	267,816	254,077	262,758	268,444	269,344	276,881	319,785	412,448	448,952
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	63,379	80,455	119,998	38,913	77,429	72,608	60,662	46,734	139,862	56,463
<b>Intergovernmental Revenue</b>										
CTX	1,110,978	1,163,450	1,148,500	1,209,561	1,261,004	1,334,183	1,425,326	1,512,096	1,567,359	1,642,323
Other Intergovernmental Revenue	285,564	315,835	145,936	221,310	517,793	760,433	958,576	1,440,649	3,396,973	436,752
<b>Total Intergovernmental</b>	<b>1,396,542</b>	<b>1,479,285</b>	<b>1,294,436</b>	<b>1,430,871</b>	<b>1,778,797</b>	<b>2,094,616</b>	<b>2,383,902</b>	<b>2,952,745</b>	<b>4,964,332</b>	<b>2,079,075</b>
Charges For Services	110,371	95,823	79,621	145,445	247,359	145,053	131,056	146,975	215,603	108,065
Fines & Forfeits	20,578	20,014	15,263	22,330	5,003	5,212	1,070	1,807	3,838	2,010
Miscellaneous Revenues	71,009	45,479	78,507	55,934	64,068	47,427	40,732	53,854	83,268	135,021
Transfers In	7,294	-	-	-	-	209,789	-	-	-	-
Other Financing Sources	-	-	-	122,553	36,600	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,890,692</b>	<b>1,988,872</b>	<b>1,841,902</b>	<b>2,078,804</b>	<b>2,477,700</b>	<b>2,844,049</b>	<b>2,894,303</b>	<b>3,521,900</b>	<b>5,819,351</b>	<b>2,829,586</b>
						***				
<b>Beginning Fund Balance</b>	<b>1,482,347</b>	<b>1,668,550</b>	<b>1,846,067</b>	<b>1,860,105</b>	<b>1,958,681</b>	<b>1,902,096</b>	<b>2,162,686</b>	<b>2,393,201</b>	<b>3,011,863</b>	<b>3,717,713</b>
<b>Total Available Resources</b>	<b>3,373,039</b>	<b>3,657,422</b>	<b>3,687,969</b>	<b>3,938,909</b>	<b>4,436,381</b>	<b>4,746,145</b>	<b>5,056,989</b>	<b>5,915,101</b>	<b>8,831,214</b>	<b>6,547,299</b>
General Government	196,623	167,652	174,885	184,478	197,975	199,164	184,457	237,691	218,803	240,542
Judicial	28,362	29,459	31,387	28,707	37,249	33,465	34,304	33,801	40,495	35,928
Public Safety	439,332	433,695	475,133	519,045	483,130	480,680	485,545	486,342	484,885	482,034
Public Works	563,919	702,058	678,523	630,378	764,835	867,304	1,135,812	973,924	3,878,121	1,096,849
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	6,110	9,035	8,346	6,806	6,081	6,907	5,929	7,837	6,564	6,512
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	92,932	-	-	-	-	-	-	-	-	-
Community Support	79,751	141,768	153,302	232,019	643,814	724,951	549,266	1,047,168	299,660	185,125
Debt Service	14,888	14,888	14,888	77,995	68,292	5,988	41,475	41,475	41,473	41,473
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	282,572	312,800	291,400	300,800	295,000	265,000	227,000	75,000	143,500	80,000
Bad Debt	-	-	-	-	-	-	-	-	-	-
Contribution in aid to construction	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,704,489</b>	<b>1,811,355</b>	<b>1,827,864</b>	<b>1,980,228</b>	<b>2,496,376</b>	<b>2,583,459</b>	<b>2,663,788</b>	<b>2,903,238</b>	<b>5,113,501</b>	<b>2,168,463</b>
						***				
<b>Ending Fund Balance</b>	<b>1,668,550</b>	<b>1,846,067</b>	<b>1,860,105</b>	<b>1,958,681</b>	<b>1,940,005</b>	<b>2,162,686</b>	<b>2,393,201</b>	<b>3,011,863</b>	<b>3,717,713</b>	<b>4,378,836</b>
<b>Total</b>	<b>3,373,039</b>	<b>3,657,422</b>	<b>3,687,969</b>	<b>3,938,909</b>	<b>4,436,381</b>	<b>4,746,145</b>	<b>5,056,989</b>	<b>5,915,101</b>	<b>8,831,214</b>	<b>6,547,299</b>
Fund Balance as a % of Expenditur	97.89%	101.92%	101.76%	98.91%	77.71%	83.71%	89.84%	103.74%	72.70%	201.93%
Population (as of July 1)	1,307	1,411	1,371	1,388	1,312	1,365	1,366	1,296	1,272	1,272
Revenues Per Capita	1,447	1,410	1,343	1,498	1,888	2,084	2,119	2,847	4,575	2,225
Expenditures Per Capita	1,304	1,284	1,333	1,427	1,903	1,893	1,950	2,347	4,020	1,705

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>West Wendover</b>										
Property Taxes	1,174,142	1,402,986	1,442,967	1,503,680	1,534,368	1,484,154	1,578,235	1,614,981	1,895,195	2,035,496
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	973,028	887,776	1,002,702	1,012,930	1,023,155	1,478,158	1,737,659	1,935,265	1,708,833	1,808,724
<b>Intergovernmental Revenue</b>										
CTX	2,490,960	2,658,461	2,576,081	2,760,581	2,844,516	3,011,445	3,174,768	3,431,645	3,524,220	3,692,488
Other Intergovernmental Revenue	760,222	1,310,064	932,752	1,024,985	1,104,635	957,140	1,206,641	1,832,032	1,739,457	1,149,109
<b>Total Intergovernmental</b>	<b>3,251,182</b>	<b>3,968,525</b>	<b>3,508,833</b>	<b>3,785,566</b>	<b>3,949,151</b>	<b>3,968,585</b>	<b>4,381,409</b>	<b>5,263,677</b>	<b>4,712,658</b>	<b>4,841,597</b>
Charges For Services	44,771	37,822	39,254	50,732	39,400	58,880	106,408	48,446	72,532	58,090
Fines & Forfeits	92,786	79,239	92,079	82,892	67,938	72,274	52,097	49,720	46,078	47,445
Miscellaneous Revenues	58,485	206,620	195,306	187,085	217,188	208,458	198,308	205,270	608,021	964,579
Transfers In	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	361,000	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	(23,000)	-	-	-	-	77,922	-	-
<b>Total Revenues</b>	<b>5,594,394</b>	<b>6,943,968</b>	<b>6,258,141</b>	<b>6,622,885</b>	<b>6,831,200</b>	<b>7,270,509</b>	<b>8,054,116</b>	<b>9,195,281</b>	<b>9,043,317</b>	<b>9,755,931</b>
		***								
<b>Beginning Fund Balance</b>	<b>462,060</b>	<b>417,449</b>	<b>1,844,231</b>	<b>926,883</b>	<b>1,054,510</b>	<b>1,901,261</b>	<b>2,707,192</b>	<b>3,743,833</b>	<b>5,011,874</b>	<b>6,712,256</b>
<b>Residual Equity Transfer</b>										
<b>Total Available Resources</b>	<b>6,056,454</b>	<b>7,361,417</b>	<b>8,102,372</b>	<b>7,549,768</b>	<b>7,885,710</b>	<b>9,171,770</b>	<b>10,761,308</b>	<b>12,939,114</b>	<b>14,055,191</b>	<b>16,468,187</b>
General Government	854,714	876,141	928,180	1,212,339	1,106,714	1,085,707	1,187,892	1,170,081	1,266,652	1,328,520
Judicial	317,877	308,856	308,056	333,142	370,650	381,099	391,191	482,724	514,390	447,792
Public Safety	2,871,503	3,262,208	3,153,403	3,214,162	3,074,370	3,255,998	3,513,050	3,599,715	4,000,100	4,053,228
Public Works	379,412	444,991	714,372	786,929	808,597	872,320	985,705	865,995	856,323	762,255
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	99,920	111,063	123,731	119,217	117,474	160,560	157,018	126,199	148,416	178,735
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	12,111	15,053	12,748	13,116	14,474	14,755	13,598	15,522	17,748	18,297
Community Support	340,970	296,371	32,062	15,015	35,269	48,890	17,019	39,148	25,733	602,825
Debt Service	66,931	67,503	119,334	119,238	55,401	56,249	56,062	55,853	55,622	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	699,561	135,000	1,783,603	682,100	401,500	589,000	695,940	1,572,003	457,951	952,010
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,642,999</b>	<b>5,517,186</b>	<b>7,175,489</b>	<b>6,495,258</b>	<b>5,984,449</b>	<b>6,464,578</b>	<b>7,017,475</b>	<b>7,927,240</b>	<b>7,342,935</b>	<b>8,343,662</b>
		***								
<b>Ending Fund Balance</b>	<b>413,455</b>	<b>1,844,231</b>	<b>926,883</b>	<b>1,054,510</b>	<b>1,901,261</b>	<b>2,707,192</b>	<b>3,743,833</b>	<b>5,011,874</b>	<b>6,712,256</b>	<b>8,124,525</b>
<b>Total</b>	<b>6,056,454</b>	<b>7,361,417</b>	<b>8,102,372</b>	<b>7,549,768</b>	<b>7,885,710</b>	<b>9,171,770</b>	<b>10,761,308</b>	<b>12,939,114</b>	<b>14,055,191</b>	<b>16,468,187</b>
Fund Balance as a % of Expenditur	7.33%	33.43%	12.92%	16.24%	31.77%	41.88%	53.35%	63.22%	91.41%	97.37%
Population (as of July 1)	4,453	4,420	4,478	4,474	4,201	4,406	4,469	4,535	4,452	4,464
Revenues Per Capita	1,256	1,571	1,398	1,480	1,626	1,650	1,802	2,028	2,031	2,185
Expenditures Per Capita	1,267	1,248	1,602	1,452	1,425	1,467	1,570	1,748	1,649	1,869

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Humboldt</b>										
<b>Winnemucca</b>										
Property Taxes	1,753,104	1,888,364	1,889,123	1,952,437	1,902,004	1,988,656	2,153,015	2,238,360	2,297,262	2,458,923
Other Taxes	238,004	223,331	202,966	235,370	243,775	250,712	228,782	280,733	363,969	382,426
Licenses & Permits	596,445	572,619	533,137	495,253	476,522	589,971	549,971	741,385	708,382	742,348
<b>Intergovernmental Revenue</b>										
CTX	3,468,653	2,974,595	2,725,483	2,880,922	3,530,196	3,813,058	4,037,220	4,172,506	4,402,813	4,777,227
Other Intergovernmental Revenue	654,765	640,432	367,961	416,226	404,692	669,618	1,953,556	697,348	6,670,386	389,507
<b>Total Intergovernmental</b>	<b>4,123,418</b>	<b>3,615,027</b>	<b>3,093,444</b>	<b>3,297,148</b>	<b>3,934,888</b>	<b>4,482,676</b>	<b>5,990,776</b>	<b>4,869,854</b>	<b>11,073,199</b>	<b>5,166,734</b>
Charges For Services	257,762	206,387	207,980	192,357	188,863	200,612	280,855	310,209	328,454	349,384
Fines & Forfeits	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	783,653	880,410	753,403	789,563	988,194	1,065,101	930,723	576,749	983,341	1,277,674
Transfers In	-	264,669	75,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Other Financing Sources	-	-	-	-	97,583	-	-	49,909	161,376	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>7,752,386</b>	<b>7,650,807</b>	<b>6,755,053</b>	<b>7,062,128</b>	<b>7,931,829</b>	<b>8,677,728</b>	<b>10,234,122</b>	<b>9,167,199</b>	<b>16,015,983</b>	<b>10,477,489</b>
<b>Beginning Fund Balance</b>	<b>8,347,509</b>	<b>6,684,721</b>	<b>6,854,356</b>	<b>6,498,026</b>	<b>6,477,549</b>	<b>7,310,149</b>	<b>8,445,350</b>	<b>9,767,475</b>	<b>10,741,782</b>	<b>12,230,506</b>
<b>Total Available Resources</b>	<b>16,099,895</b>	<b>14,335,528</b>	<b>13,609,409</b>	<b>13,560,154</b>	<b>14,409,378</b>	<b>15,987,877</b>	<b>18,679,472</b>	<b>18,934,674</b>	<b>26,757,765</b>	<b>22,707,995</b>
General Government	1,146,705	1,291,584	1,104,016	1,096,027	1,016,049	1,088,393	1,749,303	1,273,391	1,324,464	1,375,126
Judicial	105,411	110,480	110,227	111,129	113,038	117,131	139,771	143,273	150,953	157,711
Public Safety	3,987,513	4,030,189	4,032,459	4,152,566	4,258,247	4,443,824	5,171,840	4,725,066	5,207,355	5,794,314
Public Works	1,063,058	1,030,917	1,191,541	1,058,219	1,004,632	1,072,970	983,971	984,653	955,047	1,194,502
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	762,356	718,002	673,140	664,664	707,263	796,654	843,557	842,954	845,356	1,032,001
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	23,555	23,555	23,555	44,087	91,961
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	2,350,131	300,000	-	-	-	-	-	200,000	6,000,000	200,000
<b>Total Expenditures</b>	<b>9,415,174</b>	<b>7,481,172</b>	<b>7,111,383</b>	<b>7,082,605</b>	<b>7,099,229</b>	<b>7,542,527</b>	<b>8,911,997</b>	<b>8,192,892</b>	<b>14,527,262</b>	<b>9,845,615</b>
<b>Ending Fund Balance</b>	<b>6,684,721</b>	<b>6,854,356</b>	<b>6,498,026</b>	<b>6,477,549</b>	<b>7,310,149</b>	<b>8,445,350</b>	<b>9,767,475</b>	<b>10,741,782</b>	<b>12,230,503</b>	<b>12,862,380</b>
<b>Total</b>	<b>16,099,895</b>	<b>14,335,528</b>	<b>13,609,409</b>	<b>13,560,154</b>	<b>14,409,378</b>	<b>15,987,877</b>	<b>18,679,472</b>	<b>18,934,674</b>	<b>26,757,765</b>	<b>22,707,995</b>
Fund Balance as a % of Expenditur	71.00%	91.62%	91.37%	91.46%	102.97%	111.97%	109.60%	131.11%	84.19%	130.64%
Population ( as of July 1 )	8,185	8,042	7,802	7,772	7,947	7,856	7,903	7,937	8,306	8,554
Revenues Per Capita	947	951	866	909	998	1,105	1,295	1,155	1,928	1,225
Expenditures Per Capita	1150	930	911	911	893	960	1,128	1,032	1,749	1,151

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lincoln</b>										
<b>Caliente</b>										
Property Taxes	126,912	130,581	129,325	134,743	131,064	145,254	154,470	159,837	166,131	162,688
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	22,970	24,409	19,228	24,466	32,597	14,946	11,599	12,487	11,737	25,493
<b>Intergovernmental Revenue</b>										
CTX	138,074	139,879	144,131	146,635	153,973	158,964	165,841	169,544	176,005	180,070
Other Intergovernmental Revenue	5,062	2,925	3,937	82,912	3,150	84,131	246,124	366,160	551,383	3,541,542
<b>Total Intergovernmental</b>	<b>143,136</b>	<b>142,804</b>	<b>148,068</b>	<b>229,547</b>	<b>157,123</b>	<b>243,095</b>	<b>411,965</b>	<b>535,704</b>	<b>727,388</b>	<b>3,721,612</b>
Charges For Services	2,668	2,308	2,425	425	875	728	2,925	1,300	2,425	5,650
Fines & Forfeits	12,718	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	24,099	31,984	29,411	23,594	13,657	17,895	14,676	31,071	10,122	20,640
Transfers In	2,816	-	-	-	-	-	30,000	30,000	-	23,600
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>335,319</b>	<b>332,086</b>	<b>328,457</b>	<b>412,775</b>	<b>335,316</b>	<b>421,918</b>	<b>625,635</b>	<b>770,399</b>	<b>917,803</b>	<b>3,959,683</b>
<b>Beginning Fund Balance</b>	<b>42,932</b>	<b>60,553</b>	<b>89,561</b>	<b>101,457</b>	<b>141,194</b>	<b>113,587</b>	<b>147,301</b>	<b>43,355</b>	<b>117,829</b>	<b>(673,589)</b>
<b>Total Available Resources</b>	<b>378,251</b>	<b>392,639</b>	<b>418,018</b>	<b>514,232</b>	<b>476,510</b>	<b>535,505</b>	<b>772,936</b>	<b>813,754</b>	<b>1,035,632</b>	<b>3,286,094</b>
General Government	177,242	181,799	199,468	181,793	194,955	285,519	565,324	316,973	1,498,653	3,015,838
Judicial	29,004	33,651	32,000	33,150	33,850	33,500	33,500	33,686	33,500	33,500
Public Safety	72,741	71,072	70,811	70,515	71,093	67,984	98,141	343,378	175,480	100,960
Public Works	3,000	5,591	6,733	86,595	32,013	-	-	-	-	-
Sanitation	5,972	10,965	7,549	985	1,012	1,201	1,616	1,888	1,588	4,741
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	29,739	-	-	-	30,000	-	31,000	-	-	-
<b>Total Expenditures</b>	<b>317,698</b>	<b>303,078</b>	<b>316,561</b>	<b>373,038</b>	<b>362,923</b>	<b>388,204</b>	<b>729,581</b>	<b>695,925</b>	<b>1,709,221</b>	<b>3,155,039</b>
									***	
<b>Ending Fund Balance</b>	<b>60,553</b>	<b>89,561</b>	<b>101,457</b>	<b>141,194</b>	<b>113,587</b>	<b>147,301</b>	<b>43,355</b>	<b>117,829</b>	<b>(673,589)</b>	<b>131,055</b>
<b>Total</b>	<b>378,251</b>	<b>392,639</b>	<b>418,018</b>	<b>514,232</b>	<b>476,510</b>	<b>535,505</b>	<b>772,936</b>	<b>813,754</b>	<b>1,035,632</b>	<b>3,286,094</b>
Fund Balance as a % of Expenditur	19.06%	29.55%	32.05%	37.85%	31.30%	37.94%	5.94%	16.93%	-39.41%	4.15%
Population ( as of July 1 )	1,068	1,056	1,049	1,031	1,066	1,084	1,086	1,133	1,100	1,167
Revenues Per Capita	314	314	313	400	315	389	576	680	834	3,393
Expenditures Per Capita	297	287	302	362	340	358	672	614	1,554	2,704
*** Deficit Net Position due to the unavailable grant revenues not received within 60 days of year end										

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Lyon</b>										
<b>Fernley</b>										
Property Taxes	2,231,326	2,451,455	2,327,225	2,466,327	2,625,700	2,946,890	3,295,976	3,615,242	4,113,287	4,656,506
Other Taxes	-	49,000	141,000	221,197	203,000	158,306	216,074	300,018	324,739	201,643
Licenses & Permits	1,798,242	1,973,548	2,117,464	2,564,561	3,202,328	3,382,189	3,784,452	4,841,836	5,340,054	5,320,852
<b>Intergovernmental Revenue</b>										
CTX	143,389	148,249	154,423	163,528	172,906	181,233	196,323	205,075	216,346	268,972
Other Intergovernmental Revenue	915,678	1,796,210	922,387	813,510	1,931,225	2,152,634	762,382	1,100,866	3,853,926	1,357,860
<b>Total Intergovernmental</b>	1,059,067	1,944,459	1,076,810	977,038	2,104,131	2,333,867	958,705	1,305,941	4,070,272	1,626,832
Charges For Services	-	-	-	-	-	-	-	-	-	-
Fines & Forfeits	217,404	223,166	203,742	212,157	229,885	194,962	190,321	165,581	124,498	135,233
Miscellaneous Revenues	220,218	100,135	106,864	130,508	131,574	199,918	29,963	69,127	844,427	1,832,729
Transfers In	11,051	-	-	-	-	-	-	-	-	-
Other Financing Sources	14,825	-	-	-	529,243	-	136,518	(318,978)	-	8,721
Prior Year Adjustment	61,092	19,656	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	5,613,225	6,761,419	5,973,105	6,571,788	9,025,861	9,216,132	8,612,009	9,978,767	14,817,277	13,782,516
<b>Beginning Fund Balance</b>	3,141,311	3,808,619	4,219,246	4,552,622	5,032,795	6,656,938	8,313,443	10,106,359	10,277,199	12,739,826
<b>Total Available Resources</b>	8,754,536	10,570,038	10,192,351	11,124,410	14,058,656	15,873,070	16,925,452	20,085,126	25,094,476	26,522,342
General Government	1,974,369	1,894,419	1,859,292	2,164,818	2,057,249	1,868,392	2,068,681	2,251,981	2,638,300	3,040,119
Judicial	244,702	301,785	308,267	323,081	323,008	285,919	327,011	413,737	540,131	516,580
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	1,053,634	2,607,595	1,752,636	1,574,313	3,017,847	3,690,576	2,504,197	4,081,764	6,914,751	5,692,804
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	191,041	212,740	193,821	229,966	260,962	157,046	161,415	108,416	208,099	280,908
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	642,673	623,578	752,564	873,131	776,011	690,878	739,993	1,094,342	1,291,868	1,046,620
Community Support	471,438	444,875	489,576	641,036	677,872	683,426	788,114	734,911	761,501	997,392
Debt Service	368,060	265,800	283,573	285,270	288,769	183,390	229,682	1,122,776	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	4,945,917	6,350,792	5,639,729	6,091,615	7,401,718	7,559,627	6,819,093	9,807,927	12,354,650	11,574,426
<b>Ending Fund Balance</b>	3,808,619	4,219,246	4,552,622	5,032,795	6,656,938	8,313,443	10,106,359	10,277,199	12,739,826	14,947,916
<b>Total</b>	8,754,536	10,570,038	10,192,351	11,124,410	14,058,656	15,873,070	16,925,452	20,085,126	25,094,476	26,522,342
Fund Balance as a % of Expenditur	77.01%	66.44%	80.72%	82.62%	89.94%	109.97%	148.21%	104.78%	103.12%	129.15%
Population ( as of July 1 )	18,987	19,077	18,936	19,042	19,300	19,790	20,396	20,901	21,105	23,210
Revenues Per Capita	296	354	315	345	468	466	422	436	702	594
Expenditures Per Capita	260	333	298	320	384	382	334	428	585	499



	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Yerington</b>										
Property Taxes	226,847	232,366	243,891	256,165	280,096	441,530	691,637	701,142	406,270	481,505
Other Taxes	191,398	187,026	178,049	-	197,887	-	262,896	-	-	-
Licenses & Permits	105,794	129,657	157,772	299,664	321,708	494,095	163,039	528,988	621,116	584,696
<b>Intergovernmental Revenue</b>										
CTX	397,396	411,463	427,786	453,142	484,659	499,898	546,288	561,994	612,308	635,117
Other Intergovernmental Revenue	377,539	372,803	364,394	372,141	397,399	399,234	505,348	847,994	1,079,920	572,142
<b>Total Intergovernmental</b>	<b>774,935</b>	<b>784,266</b>	<b>792,180</b>	<b>825,283</b>	<b>882,058</b>	<b>899,132</b>	<b>1,051,636</b>	<b>1,409,988</b>	<b>1,692,228</b>	<b>1,207,259</b>
Charges For Services	139,547	141,187	89,170	99,180	121,772	139,161	111,461	105,432	106,238	94,968
Fines & Forfeits	40,100	39,286	54,145	47,544	30,134	33,053	18,484	27,059	33,175	26,763
Miscellaneous Revenues	101,279	4,518	5,903	6,593	12,975	90,064	68,568	61,721	358,420	581,820
Transfers In	2,549	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>1,582,449</b>	<b>1,518,306</b>	<b>1,521,110</b>	<b>1,534,429</b>	<b>1,846,630</b>	<b>2,097,035</b>	<b>2,367,721</b>	<b>2,834,330</b>	<b>3,217,447</b>	<b>2,977,011</b>
<b>Beginning Fund Balance</b>	<b>564,093</b>	<b>546,656</b>	<b>460,422</b>	<b>360,061</b>	<b>254,300</b>	<b>485,467</b>	<b>782,668</b>	<b>1,171,202</b>	<b>1,457,074</b>	<b>1,400,081</b>
<b>Total Available Resources</b>	<b>2,146,542</b>	<b>2,064,962</b>	<b>1,981,532</b>	<b>1,894,490</b>	<b>2,100,930</b>	<b>2,582,502</b>	<b>3,150,389</b>	<b>4,005,532</b>	<b>4,674,521</b>	<b>4,377,092</b>
General Government	217,486	275,988	255,722	272,882	213,134	207,074	226,589	242,706	313,339	297,520
Judicial	93,035	74,947	86,926	88,099	79,604	71,462	80,920	102,994	119,364	117,877
Public Safety	922,395	868,074	907,595	967,571	997,655	1,223,186	1,171,829	1,374,502	1,845,345	1,873,234
Public Works	248,874	236,420	206,872	242,072	236,001	229,821	216,353	744,365	926,015	511,489
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	13,447	11,036	15,461	18,485	12,055	14,374	14,291	18,665	18,850	19,131
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	56,505	89,828	96,453	51,081	77,014	53,917	49,205	65,226	51,527	87,658
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	48,144	48,247	52,442	-	-	-	220,000	-	-	-
<b>Total Expenditures</b>	<b>1,599,886</b>	<b>1,604,540</b>	<b>1,621,471</b>	<b>1,640,190</b>	<b>1,615,463</b>	<b>1,799,834</b>	<b>1,979,187</b>	<b>2,548,458</b>	<b>3,274,440</b>	<b>2,906,909</b>
<b>Ending Fund Balance</b>	<b>546,656</b>	<b>460,422</b>	<b>360,061</b>	<b>254,300</b>	<b>485,467</b>	<b>782,668</b>	<b>1,171,202</b>	<b>1,457,074</b>	<b>1,400,081</b>	<b>1,470,183</b>
<b>Total</b>	<b>2,146,542</b>	<b>2,064,962</b>	<b>1,981,532</b>	<b>1,894,490</b>	<b>2,100,930</b>	<b>2,582,502</b>	<b>3,150,389</b>	<b>4,005,532</b>	<b>4,674,521</b>	<b>4,377,092</b>
Fund Balance as a % of Expenditur	34.17%	28.69%	22.21%	15.50%	30.05%	43.49%	59.18%	57.17%	42.76%	50.58%
Population ( as of July 1 )	3,106	3,095	3,191	3,162	3,202	3,424	3,418	3,488	3,538	3,423
Revenues Per Capita	509	491	477	485	577	612	693	908	909	870
Expenditures Per Capita	515	518	508	519	505	526	579	817	926	849

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Pershing</b>										
<b>Lovelock</b>										
Property Taxes	113,277	144,079	134,046	130,948	132,289	130,462	141,275	141,229	146,925	154,961
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	100,698	102,311	91,977	85,826	88,534	92,139	107,236	103,131	123,432	159,577
<b>Intergovernmental Revenue</b>										
CTX	395,105	401,193	417,073	443,925	450,115	477,318	502,579	519,372	550,619	593,501
Other Intergovernmental Revenue	180,270	175,259	202,281	193,807	444,147	161,869	522,598	300,427	904,136	935,796
<b>Total Intergovernmental</b>	<b>575,375</b>	<b>576,452</b>	<b>619,354</b>	<b>637,732</b>	<b>894,262</b>	<b>639,187</b>	<b>1,025,177</b>	<b>819,799</b>	<b>1,454,755</b>	<b>1,529,297</b>
Charges For Services	5,762	4,320	4,560	2,860	3,390	4,670	5,785	8,985	6,135	7,135
Fines & Forfeits	-	-	-	-	61,651	-	-	-	-	-
Miscellaneous Revenues	54,529	53,098	55,417	58,922	-	109,166	82,553	50,421	86,218	144,267
Transfers In	-	-	7,591	-	-	-	-	-	-	-
Other Financing Sources	-	-	95,300	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>849,641</b>	<b>880,260</b>	<b>1,008,245</b>	<b>916,288</b>	<b>1,180,126</b>	<b>975,624</b>	<b>1,362,026</b>	<b>1,123,565</b>	<b>1,817,465</b>	<b>1,995,237</b>
<b>Beginning Fund Balance</b>	<b>236,657</b>	<b>137,990</b>	<b>159,794</b>	<b>187,168</b>	<b>223,771</b>	<b>292,738</b>	<b>450,398</b>	<b>711,286</b>	<b>705,207</b>	<b>769,058</b>
<b>Total Available Resources</b>	<b>1,086,298</b>	<b>1,018,250</b>	<b>1,168,039</b>	<b>1,103,456</b>	<b>1,403,897</b>	<b>1,268,362</b>	<b>1,812,424</b>	<b>1,834,851</b>	<b>2,522,672</b>	<b>2,764,295</b>
General Government	217,588	188,770	203,976	196,647	452,494	241,999	417,340	286,566	961,336	920,999
Judicial	-	-	-	-	-	-	-	-	-	-
Public Safety	650,913	623,157	720,148	625,600	603,876	522,036	613,341	739,714	757,094	970,572
Public Works	-	-	-	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	54,807	24,529	26,625	27,194	24,545	23,685	28,770	28,747	25,184	28,400
Community Support	10,000	10,000	10,000	10,000	10,000	10,000	11,500	11,000	10,000	11,000
Debt Service	-	-	10,122	20,244	-	20,244	30,187	-	-	-
Intergovernmental Expenditures	-	-	-	-	20,244	-	-	-	-	-
Operating Transfers Out	15,000	12,000	10,000	-	-	-	-	63,617	-	-
<b>Total Expenditures</b>	<b>948,308</b>	<b>858,456</b>	<b>980,871</b>	<b>879,685</b>	<b>1,111,159</b>	<b>817,964</b>	<b>1,101,138</b>	<b>1,129,644</b>	<b>1,753,614</b>	<b>1,930,971</b>
<b>Ending Fund Balance</b>	<b>137,990</b>	<b>159,794</b>	<b>187,168</b>	<b>223,771</b>	<b>292,738</b>	<b>450,398</b>	<b>711,286</b>	<b>705,207</b>	<b>769,058</b>	<b>833,324</b>
<b>Total</b>	<b>1,086,298</b>	<b>1,018,250</b>	<b>1,168,039</b>	<b>1,103,456</b>	<b>1,403,897</b>	<b>1,268,362</b>	<b>1,812,424</b>	<b>1,834,851</b>	<b>2,522,672</b>	<b>2,764,295</b>
Fund Balance as a % of Expenditur	14.55%	18.61%	19.08%	25.44%	26.35%	55.06%	64.60%	62.43%	43.86%	43.16%
Population ( as of July 1 )	1,987	1,952	1,893	1,915	1,933	1,965	1,985	2,046	2,029	2,084
Revenues Per Capita	428	451	533	478	611	497	686	549	896	957
Expenditures Per Capita	477	440	518	459	575	416	555	552	864	927

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Washoe</b>										
<b>Reno</b>										
Property Taxes	43,870,204	46,362,918	47,347,070	49,549,489	53,269,754	56,895,817	61,017,108	65,601,314	70,905,726	77,160,511
Other Taxes	-	-	-	-	-	-	-	2,778,087	3,033,322	3,587,222
Licenses & Permits	46,079,644	46,352,317	44,554,985	46,551,125	49,226,107	49,101,626	53,395,733	57,793,357	68,886,558	66,637,068
<b>Intergovernmental Revenue</b>										
CTX	49,416,367	56,213,644	57,219,566	65,724,749	68,673,947	71,946,998	85,628,594	94,501,974	93,449,652	96,359,149
Other Intergovernmental Revenue	6,566,798	7,262,162	7,222,199	8,537,695	8,961,901	31,576,838	41,280,867	15,084,391	14,524,503	15,665,694
<b>Total Intergovernmental</b>	<b>55,983,165</b>	<b>63,475,806</b>	<b>64,441,765</b>	<b>74,262,444</b>	<b>77,635,848</b>	<b>103,523,836</b>	<b>126,909,461</b>	<b>109,586,365</b>	<b>107,974,155</b>	<b>112,024,843</b>
Charges For Services	11,769,143	11,908,501	13,241,073	13,743,066	14,602,866	11,547,755	13,432,521	15,282,721	20,900,101	23,397,648
Fines & Forfeits	4,859,488	6,420,842	2,446,854	2,648,619	2,951,836	2,756,097	2,715,373	3,100,303	3,291,391	3,183,012
Miscellaneous Revenues	9,426,071	-	4,040,613	5,074,008	5,962,746	10,070,780	4,639,397	3,512,976	3,460,224	7,265,314
Transfers In	2,186,077	1,869,870	1,772,780	1,752,107	-	2,626,624	1,873,678	1,786,000	2,916,000	9,078,312
Other Financing Sources	296,949	153,966	26,241	3,661,174	2,017,726	723	218,682	1,155,239	5,973,348	2,196,979
Adjustment for loss on investments	-	-	-	-	-	-	-	-	-	-
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>174,470,741</b>	<b>176,544,220</b>	<b>177,871,381</b>	<b>197,242,032</b>	<b>205,666,883</b>	<b>236,523,258</b>	<b>264,201,953</b>	<b>260,596,362</b>	<b>287,340,825</b>	<b>304,530,909</b>
<b>Beginning Fund Balance</b>	<b>12,231,061</b>	<b>11,765,565</b>	<b>19,619,492</b>	<b>21,042,477</b>	<b>31,291,968</b>	<b>32,520,450</b>	<b>59,793,269</b>	<b>51,289,698</b>	<b>41,254,404</b>	<b>48,218,827</b>
<b>Total Available Resources</b>	<b>186,701,802</b>	<b>188,309,785</b>	<b>197,490,873</b>	<b>218,284,509</b>	<b>236,958,851</b>	<b>269,043,708</b>	<b>323,995,222</b>	<b>311,886,061</b>	<b>328,595,229</b>	<b>352,749,736</b>
General Government	17,360,728	19,382,264	20,628,536	21,419,538	23,454,681	23,456,004	45,718,058	31,673,190	38,761,377	43,109,082
Judicial	6,069,615	6,608,473	6,542,289	6,922,351	7,218,626	7,435,559	7,757,690	8,246,819	8,950,682	10,034,487
Public Safety	102,333,959	109,024,131	115,558,042	123,544,999	127,733,318	133,355,151	141,864,002	151,770,253	171,138,160	179,024,135
Public Works	5,569,956	5,919,174	5,591,688	5,771,838	5,965,083	6,063,344	5,836,516	10,047,749	10,401,388	9,754,536
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Planning & Community Developmer	3,077,203	3,394,333	3,500,685	3,431,189	3,603,969	5,968,556	6,276,409	4,445,438	5,115,583	7,063,316
Parks and Recreation	9,304,756	10,230,237	9,828,102	10,044,154	10,612,359	10,037,457	11,057,909	11,843,380	14,082,360	14,995,141
Community Support	-	-	-	-	-	-	-	-	-	-
Debt Service	491,145	363,362	768,908	192,059	537,024	490,165	459,023	655,912	688,457	605,701
Intergovernmental Expenditures	8,835,194	8,777,586	9,751,694	9,865,177	10,875,945	13,588,789	20,277,340	11,837,776	16,690,663	13,349,176
Operating Transfers Out	21,893,681	4,990,733	4,278,452	5,801,236	14,437,396	8,855,414	33,458,577	40,111,140	14,547,732	18,702,696
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>174,936,237</b>	<b>168,690,293</b>	<b>176,448,396</b>	<b>186,992,541</b>	<b>204,438,401</b>	<b>209,250,439</b>	<b>272,705,524</b>	<b>270,631,657</b>	<b>280,376,402</b>	<b>296,638,270</b>
<b>ENDING FUND BALANCE</b>	<b>11,765,565</b>	<b>19,619,492</b>	<b>21,042,477</b>	<b>31,291,968</b>	<b>32,520,450</b>	<b>59,793,269</b>	<b>51,289,698</b>	<b>41,254,404</b>	<b>48,218,827</b>	<b>56,111,466</b>
<b>Total</b>	<b>186,701,802</b>	<b>188,309,785</b>	<b>197,490,873</b>	<b>218,284,509</b>	<b>236,958,851</b>	<b>269,043,708</b>	<b>323,995,222</b>	<b>311,886,061</b>	<b>328,595,229</b>	<b>352,749,736</b>
Fund Balance as a % of Expenditur	6.73%	11.63%	11.93%	16.73%	15.91%	28.57%	18.81%	15.24%	17.20%	18.92%
Population ( as of July 1 )	232,243	235,371	238,615	242,158	244,612	248,806	255,170	264,165	264,318	274,129
Revenues Per Capita	751	750	745	815	841	951	1,035	1,035	1,087	1,111
Expenditures Per Capita	753	717	739	772	836	841	1,069	1,069	1,061	1,082

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>Sparks</b>										
Property Taxes	19,388,525	20,497,045	21,027,578	21,944,121	23,235,378	24,766,389	26,330,232	27,880,139	30,110,764	34,110,377
Other Taxes	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	10,994,922	11,126,507	11,147,121	13,699,662	14,859,489	14,896,343	15,054,694	16,213,706	18,422,472	18,649,808
<b>Intergovernmental Revenue</b>										
CTX	20,916,103	22,695,286	24,295,337	26,549,389	27,846,670	29,030,989	34,501,113	38,026,225	37,595,351	38,796,009
Other Intergovernmental Revenue	2,566,734	2,829,023	1,778,661	3,065,341	3,210,231	3,305,944	4,939,717	4,181,156	4,096,893	4,356,608
<b>Total Intergovernmental</b>	<b>23,482,837</b>	<b>25,524,309</b>	<b>26,073,998</b>	<b>29,614,730</b>	<b>31,056,901</b>	<b>32,336,933</b>	<b>39,440,830</b>	<b>42,207,381</b>	<b>41,692,244</b>	<b>43,152,617</b>
Charges For Services	2,396,355	2,355,528	2,681,291	2,593,862	2,808,703	3,013,150	4,344,508	4,416,179	3,666,776	3,564,661
Fines & Forfeits	653,313	663,882	616,378	701,704	580,341	574,214	505,488	551,510	560,717	590,289
Miscellaneous Revenues	148,887	200,849	111,598	116,551	311,962	483,502	254,123	164,286	1,232,441	2,182,099
Transfers In	711,500	-	306,336	-	-	1,111,580	16,198,975	5,329,986	8,541,620	3,950,000
Other Financing Sources	-	-	-	-	-	-	-	-	1,135,894	12,112
Residual Equity Transfers In	-	-	-	-	-	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>57,776,339</b>	<b>60,368,120</b>	<b>61,964,300</b>	<b>68,670,630</b>	<b>72,852,774</b>	<b>77,182,111</b>	<b>102,128,850</b>	<b>96,763,187</b>	<b>105,362,928</b>	<b>106,211,963</b>
<b>Beginning Fund Balance</b>	<b>4,864,271</b>	<b>6,446,616</b>	<b>6,007,406</b>	<b>2,714,072</b>	<b>6,815,213</b>	<b>8,356,501</b>	<b>6,860,784</b>	<b>20,507,892</b>	<b>19,047,442</b>	<b>23,554,983</b>
<b>Total Available Resources</b>	<b>62,640,610</b>	<b>66,814,736</b>	<b>67,971,706</b>	<b>71,384,702</b>	<b>79,667,987</b>	<b>85,538,612</b>	<b>108,989,634</b>	<b>117,271,079</b>	<b>124,410,370</b>	<b>129,766,946</b>
General Government	9,643,249	10,721,146	12,232,698	12,141,642	12,479,698	13,475,055	20,130,103	21,154,547	17,710,328	19,511,852
Judicial	1,898,372	1,881,161	2,076,401	2,116,540	2,237,185	2,333,523	2,479,315	2,524,376	2,726,303	2,808,112
Public Safety	38,897,960	40,129,773	42,447,835	43,020,069	46,619,405	50,050,853	54,106,291	58,853,719	63,158,274	71,657,365
Public Works	1,384,832	1,453,066	1,382,366	1,531,334	1,711,119	1,882,897	2,025,163	2,177,168	3,113,322	2,774,822
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	2,611,281	2,629,784	2,872,891	2,859,653	2,872,554	3,280,213	3,397,755	3,593,096	4,019,445	4,340,918
Community Support	186,300	205,986	248,248	278,231	310,721	439,446	945,302	257,581	1,304,083	750,340
Debt Service	-	-	-	-	-	-	-	75,913	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	1,572,000	3,786,414	3,997,195	2,622,020	5,080,804	7,215,841	5,397,813	9,587,237	8,823,632	8,484,775
<b>Total Expenditures</b>	<b>56,193,994</b>	<b>60,807,330</b>	<b>65,257,634</b>	<b>64,569,489</b>	<b>71,311,486</b>	<b>78,677,828</b>	<b>88,481,742</b>	<b>98,223,637</b>	<b>100,855,387</b>	<b>110,328,184</b>
<b>Ending Fund Balance</b>	<b>6,446,616</b>	<b>6,007,406</b>	<b>2,714,072</b>	<b>6,815,213</b>	<b>8,356,501</b>	<b>6,860,784</b>	<b>20,507,892</b>	<b>19,047,442</b>	<b>23,554,983</b>	<b>19,438,762</b>
<b>Total</b>	<b>62,640,610</b>	<b>66,814,736</b>	<b>67,971,706</b>	<b>71,384,702</b>	<b>79,667,987</b>	<b>85,538,612</b>	<b>108,989,634</b>	<b>117,271,079</b>	<b>124,410,370</b>	<b>129,766,946</b>
Fund Balance as a % of Expenditure	11.47%	9.88%	4.16%	10.55%	11.72%	8.72%	23.18%	19.39%	23.36%	17.62%
Population ( as of July 1 )	91,551	92,396	93,581	95,726	96,928	100,140	102,543	108,445	107,489	111,735
Revenues Per Capita	631	653	662	717	752	771	996	892	980	951
Expenditures Per Capita	614	658	697	675	736	786	863	906	938	987

	FY'15	FY'16	FY'17	FY'18	FY'19	FY'20	FY'21	FY'22	FY'23	FY'24
<b>White Pine</b>										
<b>Ely</b>										
Property Taxes	-	-	-	-	-	-	-	-	-	-
Other Taxes	89,159	78,214	81,900	82,941	80,949	79,044	89,596	212,444	222,609	97,691
Licenses & Permits	248,748	203,490	282,814	201,831	281,839	399,705	220,414	242,570	239,811	315,976
<b>Intergovernmental Revenue</b>										
CTX	1,271,756	1,257,879	1,304,402	1,394,324	1,461,855	1,490,403	1,685,857	1,712,297	1,802,131	1,833,419
Other Intergovernmental Revenue	41,937	160,930	167,030	192,952	561,528	748,680	795,837	3,038,067	3,157,715	800,407
<b>Total Intergovernmental</b>	<b>1,313,693</b>	<b>1,418,809</b>	<b>1,471,432</b>	<b>1,587,276</b>	<b>2,023,383</b>	<b>2,239,083</b>	<b>2,481,694</b>	<b>4,750,364</b>	<b>4,959,846</b>	<b>2,633,826</b>
Charges For Services	150,861	179,466	162,957	187,019	185,667	406,624	512,346	584,593	535,325	502,102
Fines & Forfeits	93,933	99,962	90,598	86,789	78,177	61,713	62,020	60,440	65,096	56,261
Miscellaneous Revenues	124,106	64,392	43,939	88,766	81,028	37,588	39,038	84,192	185,646	236,699
Transfers In	-	-	-	-	-	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-	-	3,593	8,858	17,304
Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>2,020,500</b>	<b>2,044,333</b>	<b>2,133,640</b>	<b>2,234,622</b>	<b>2,731,043</b>	<b>3,223,757</b>	<b>3,405,108</b>	<b>5,938,196</b>	<b>6,217,191</b>	<b>3,859,859</b>
<b>Beginning Fund Balance</b>	<b>981,802</b>	<b>652,838</b>	<b>362,947</b>	<b>329,067</b>	<b>453,402</b>	<b>423,189</b>	<b>692,060</b>	<b>946,364</b>	<b>2,615,528</b>	<b>5,033,688</b>
<b>Total Available Resources</b>	<b>3,002,302</b>	<b>2,697,171</b>	<b>2,496,587</b>	<b>2,563,689</b>	<b>3,184,445</b>	<b>3,646,946</b>	<b>4,097,168</b>	<b>6,884,560</b>	<b>8,832,719</b>	<b>8,893,547</b>
General Government	321,738	172,515	201,865	195,604	239,492	187,432	148,140	196,297	221,763	251,205
Judicial	186,128	296,917	202,588	235,720	393,318	301,781	271,383	275,570	393,625	321,577
Public Safety	1,142,030	1,341,071	1,252,426	1,195,424	1,345,943	1,682,548	1,775,136	1,967,371	2,072,294	2,224,420
Public Works	129,720	175,390	156,297	128,984	134,349	188,737	164,997	161,213	206,105	165,724
Sanitation	-	-	-	-	-	-	-	-	-	-
Health	239,479	190,425	142,508	140,477	144,683	157,007	184,844	206,241	241,236	299,577
Welfare	-	-	-	-	-	-	-	-	-	-
Culture and Recreation	140,274	143,953	159,230	131,682	84,296	64,442	82,585	89,140	90,052	119,537
Community Support	53,201	-	47,379	62,522	415,415	179,912	508,719	1,343,200	193,956	761,867
Debt Service	-	-	-	-	-	-	-	-	-	-
Intergovernmental Expenditures	-	-	-	-	-	-	-	-	-	-
Operating Transfers Out	136,895	-	5,227	-	3,760	35,000	15,000	30,000	380,000	85,000
Contingency	-	13,953	-	19,874	-	158,027	-	-	-	-
<b>Total Expenditures</b>	<b>2,349,465</b>	<b>2,334,224</b>	<b>2,167,520</b>	<b>2,110,287</b>	<b>2,761,256</b>	<b>2,954,886</b>	<b>3,150,804</b>	<b>4,269,032</b>	<b>3,799,031</b>	<b>4,228,907</b>
<b>Ending Fund Balance</b>	<b>652,837</b>	<b>362,947</b>	<b>329,067</b>	<b>453,402</b>	<b>423,189</b>	<b>692,060</b>	<b>946,364</b>	<b>2,615,528</b>	<b>5,033,688</b>	<b>4,664,640</b>
<b>Total</b>	<b>3,002,302</b>	<b>2,697,171</b>	<b>2,496,587</b>	<b>2,563,689</b>	<b>3,184,445</b>	<b>3,646,946</b>	<b>4,097,168</b>	<b>6,884,560</b>	<b>8,832,719</b>	<b>8,893,547</b>
Fund Balance as a % of Expenditur	27.79%	15.55%	15.18%	21.49%	15.33%	23.42%	30.04%	61.27%	61.27%	110.30%
Population ( as of July 1 )	4,100	4,065	4,267	4,065	4,267	4,149	4,217	4,275	4,138	4,015
Revenues Per Capita	493	503	500	550	640	777	807	1,389	1,502	961
Expenditures Per Capita	573	574	508	519	647	712	747	999	918	1,053

# **MINUTES**

## **1-22-2025**

## **MEETING NOTICE AND AGENDA**

### **COMMITTEE ON LOCAL GOVERNMENT FINANCE**

**January 22, 2025, 9:00 a.m.**

This meeting was held at the Nevada Department of Taxation, 4600 Kietzke Lane, Suite L235, Reno, Nevada and via Zoom.

#### **COMMITTEE MEMBERS PRESENT:**

Marvin Leavitt, Chair  
Josh Foli  
Gina Rackley  
Marty Johnson  
Jim McIntosh  
Felicia O'Carroll  
Tom Ciesynski  
Jeffrey Share  
Paul Johnson  
Abigail Yacoben  
Jeff Cronk  
Felicia O'Carroll

#### **MEMBERS ABSENT:**

#### **1. ROLL CALL AND OPENING REMARKS.**

Chairman Leavitt opened the meeting at 9:01 a.m. All members were present. Chairman Leavitt thanked member Cronk for his dedication and service to the board.

#### **2. PUBLIC COMMENT.**

Michael Abel spoke regarding IVGID's facilities. Mr. Abel also presented the board with a written comment from Cliff Dobler.

Judith Miller commented that IVGID should be precluded from accessing their facility fees, put on fiscal watch, and that the county be notified that the district is not being properly managed.

Lynette Cardinale, Frank Wright and Aaron Katz all spoke regarding the dismissal of the new General Manager Kent Wolrack and supported putting IVGID on Fiscal Watch.

Dr. Myles Reiner does not agree that IVGID needs to be put on Fiscal Watch. He referred to the letter from Mr. Katz and noted his numerous lawsuits.

Robert Harrison, who is being considered for the permanent position of General Manager for IVGID, spoke regarding his qualifications, employment, and experience in the field of General Manager. He also stated he does not recommend fiscal watch for IVGID at this time.

#### **3. FOR POSSIBLE ACTION: CONSIDERATION, DECISIONS AND/OR RECOMMENDATIONS TO THE DEPARTMENT OF TAXATION (DEPARTMENT) REGARDING THE FOLLOWING LOCAL GOVERNMENT ENTITIES:**

##### **(a) Clark County School District (CCSD)**

- Department update regarding CCSD's FY24 audit, any reported budget deficit, and the anticipated impact of any such deficit for its FY25 budget.
- Subcommittee update regarding findings related to potential Fiscal Watch pursuant to NRS 354.675.
- Recommendation to Department whether to place CCSD on Fiscal Watch pursuant to NRS 354.675.

Kellie Grahmann appeared on behalf of the Department. CCSD is up to date on everything they were to provide to the Department. After the audit, their beginning fund balance was 497 million dollars. It went up to 661 million dollars, which is an increase of over 164 million dollars. This is due to the actual beginning fund balance from the audit for FY24. CCSD is always timely with all their reports and always follows proper procedures for all required items to the Department.

As Chair for the CCSD Subcommittee, Member Ciesynski noted that Subcommittee Members Paul Johnson and Jim McIntosh were in attendance along with Interim Superintendent Brenda Larsen-Mitchell, interim CFO Diane Bartholamew, as well as Kellie Grahmann and Kelly Langley with the Department.

Member Ciesynski gave his report on CCSD and potential fiscal watch. CCSD submitted a timely audit report with a clean opinion. CCSD did properly file an amended budget to address what turned out to be 9 million dollars of unexpected expenditures. They did discuss NRS 388 and noted that the Department does not facilitate NRS 388. That is a matter between the school district and the department of education. The Subcommittee members unanimously agreed that CCSD should not be put on Fiscal Watch.

Member Ciesynski motioned to not put CCSD on Fiscal Watch. Member Johnson seconded the motion. Motion passed unanimously.

**(b) Incline Village General Improvement District (IVGID)**

- **Department update regarding the timing of IVGID's FY 24 audit, the management plan addressing recent forensic audit findings and corrective action plan and requested audit extensions received to date.**
- **Subcommittee update regarding its findings related to potential Fiscal Watch pursuant to NRS 354.675.**
- **Recommendation to the Department whether to place IVGID on Fiscal Watch pursuant to NRS 354.675.**

Kellie Grahmann appeared on behalf of the Department. She reviewed the audits for FY22 and FY23, and the forensic due diligence audit received on August 1, 2024. She gave a status update on staff's progress related to the Rubin Browns Observation, letters from the audit report, and the denied augmentation. There is a proposed plan of correction for FY23 and a possible third extension for the FY24 audit. There are concerns about the new software.

As Chair for the IVGID Subcommittee, Member Rackley noted that Subcommittee Members Jeffrey Share and Josh Foli attended the Subcommittee meeting.

Member Rackley gave her report on IVGID. IVGID has made great strides regarding the audit and bank reconciliations. Improvement has been made but they are not there yet.

Member Marty Johnson expressed concern over the continued empty promises that it will get fixed.

Member Share agreed with Member Rackley but added that he believes they may need to light a fire and inform them that the reports are required. If IVGID understands what is necessary, they can prove that by submitting the reports on time.

Member Foli explained the benefits of Fiscal Watch. He suggested waiting for one more meeting before placing IVGID on Fiscal Watch.

Member Ciesynski noted during his time on the Committee, he has seen other entities be placed on Fiscal Watch and they all got off of it. He does not feel it is a stain.



Member Rackley reiterated the positive movement she saw when she first went to speak with IVGID.

Chairman Leavitt stated the Committee can recommend the approval of the audit extension. Once the audit is received, the Subcommittee should meet with IVGID once more. Then the Committee would meet after that to determine whether to recommend that IVGID be placed on Fiscal Watch.

Member Rackley motioned to approve IVGID'S third extension request and wait until the next meeting, which should be scheduled after the audit is received. Member Ciesynski seconded the motion. Motion passed unanimously.

**4. BRIEFING BETWEEN THE COMMITTEE ON LOCAL GOVERNMENT FINANCE AND LOCAL DEPARTMENT'S LOCAL GOVERNMENT FINANCE STAFF.**

**(a) Discussion on Legislative Report**

Kelly Langley with the Department of Taxation spoke regarding the Legislative report and its contents.

**5. FOR POSSIBLE ACTION: REVIEW AND APPROVAL OF MINUTES:**

**(a) CLGF Meeting – October 23, 2024**

**(b) CLGF Subcommittee Meeting for CCSD – January 9, 2025**

**(c) CLGF Subcommittee Meeting for IVGID – January 9, 2025**

Member Rackley motioned to approve the minutes for October 23, 2024, January 9, 2025, CCSD Subcommittee, and January 9, 2025, IVGID Subcommittee. Member Ciesynski seconded the motion. Motion passed. Member O'Carroll abstained from the vote as she was not present for the meetings.

**6. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING.**

No date will be set for the next meeting until the audits have been received.

The Committee would like Incline Village General Improvement District to return for the next meeting and possibly Nye County as well, depending on the audit.

Kelly Langley suggested the next meeting be in mid-March. The Department will have completed preliminary revenue projections by then.

**7. PUBLIC COMMENT.**

Frank Wright spoke regarding putting IVGID on Fiscal Watch and the practices of the Committee.

Aaron Katz spoke regarding IVGID charging fees.

**8. FOR POSSIBLE ACTION: ADJOURNMENT.**

Meeting adjourned at 10:13 a.m.

I realize you don't want to get involved in local politics. But I believe you can and should recommend 3 actions be taken by the Tax Commission that are clearly under the purview of this Department

- 1) That IVGID be precluded from assessing their facility fees since they are truly invalid taxes
- 2) That IVGID be put on fiscal watch
- 3) That the County be notified that the District is not being properly managed.

As I explained in earlier public comment, I believe the facility fees are the genesis of the problems you have witnessed at IVGID. It's inconceivable that no other public agency in the State assesses property owners such fees that have no limit. They pay for bonds never in its history approved by voters, for capital expenses and even for operating expenses for recreational services taxpayers may never choose to use (non-exchange) and for which they are charged additional fees in order to actually obtain. You represent the Department of Taxation. What IVGID calls a facility fee is really an unauthorized tax.

You have more than sufficient evidence to place the District on fiscal watch. I provided the subcommittee evidence of the condition in **NRS 354.685 (q)** The local government has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations .... This condition resulted in the 2023 Audit lacking an opinion and the 2024 audit still not submitted; the financial results of our food and beverage operations cannot be accurately measured. We have been told it will be 2 years before the necessary system integration can be completed.

It has become abundantly clear that IVGID's venues require huge taxpayer subsidies. Yet the District has never authorized positions essential to proper management. There has been a serious lack of internal controls and oversight. No internal auditor, until recently no contracts manager, and not even a single professional buyer. And once again, we have no general manager.

The new Board thinks they can solve all these problems in a few months. They are delusional.

I believe the facilities and operations enabled by this tax in fee's clothing will soon become unsustainable if the Tax Commission doesn't act now.

Please make these 3 recommendations to the Commissioners.

I am hopeful this Committee and this Department will show they're here to address the valid concerns of citizens, not just to ensure that reports are filed on time.

Respectfully submitted,

Judith Miller

Committee on Local Government Finance

1-9-2025 - Public Comment by Clifford F. Dobler (CPA retired) – Incline Village resident

As we are all aware the 2022-2023 audit was never completed. As such, the auditor, Davis Farr provided a disclaimer, and no opinion was ever provided.

On September 18, 2024, the Department of Taxation issued a letter to IVGID that after a review of the auditor's disclaimer it was determined that the audit did not meet the provisions required in NRS 354-634(4). As clearly stated in the statute the annual audit must be a financial audit conducted in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations and an expression of opinion on the financial statement.

One would conclude that the statute clearly indicates an audit must be completed and an opinion expressed to comply with statutes.

Somewhere along the line a clerk within the Department of Taxation sent an e mail to IVGID staff that the 2022-2023 financial statements did not need an opinion from the auditor and there was no need to complete the required tasks under the statutes.

In my review, I believe that the Department of Taxation does not have the power to override provisions of the Nevada Revised Statutes. The e mail by the clerk probably was in error. If that is not the case then some documentation must exist that the Department of Taxation has the power to override statutes.

As a result of the clerk's e mail no effort has been made by IVGID staff to complete the audit for 2022-2023 and obtain an opinion.

This is a pure misunderstanding. IVGID has an outside attorney to guide staff. The NRS section regarding the audit requirement is law and the email should have been explored.

If statutes can be then ignored then rules mean nothing.

## Broken IVGID Finances -January 21, 2025

Just my opinion..... For the last four years IVGID has not had a manager capable of managing the organization much less its finances. I welcomed Mr. Walrack to his position as GM. I wished him well despite the ill will directed at him by some members of our new board. Walrack was doing a decent job. He was in fact given kuddos by this very board just weeks ago.

Despite 15 community members begging the Board of Trustees not to fire him. They fired Mr. Walrack for no-cause. This at the cost of \$250,000 of unbudgeted expenses, plus probable unbudgeted legal expenses from other board initiatives.

Trustees gave a plethora of lame reasons for the firing, but primarily the reason for Walrack's firing was that he was selected by the prior board. Trustees were like petulant a child on the playground who takes the ball home because he/she was not selected as a player by the other children. Their unbridled hatred of the prior board, causes them to seek reversal of anything done by that board

The newly constituted board should at least have given him a year to hire and train new staff members that would do their jobs properly and reconcile IVGID's books.

IVGID's facilities are in sad shape. An aging rec center with a worn out HVAC system, an ill tended village green, ancient beach restrooms, giant fire hazards on their Mountain golf course, run-down snowflake lodge, ancient ski lifts, and a compromised fresh water system. Their crown jewel – the championship Golf Course loses over \$1 million per year. Yet this new board shows no inclination to safeguard the publics treasury against mismanagement and unbudgeted expenses. Their stated solution is to float bonds to spend their way out of their financial problems.

I therefore urge this Committee to put IVGID on Fiscal Watch



Mr. Michael Abel  
P.O. Box 4656  
Incline Village, NV 89450-4656

# **MINUTES**

# **SUBCOMMITTEE**

## **4-04-2025**

## **MEETING NOTICE AND AGENDA**

### **COMMITTEE ON LOCAL GOVERNMENT FINANCE**

**April 4, 2025, 9:30 a.m.**

This meeting was held at the Nevada Division of Public and Behavioral Health, 4150 Technology Way, Suite 303, Carson City, Nevada, and via Zoom.

#### **COMMITTEE MEMBERS PRESENT:**

Gina Rackley, Chair  
Josh Foli  
Jeffrey Share

#### **MEMBERS ABSENT:**

#### **1. ROLL CALL AND OPENING REMARKS.**

Chair Rackley called the meeting to order. All members were present.

Chair Rackley thanked the Department for its assistance. She asked for public comments to be brief, not repetitive, and related to this Subcommittee.

#### **2. PUBLIC COMMENT.**

Judith Miller thanked the Subcommittee for their assistance with the finances for the Incline Village Improvement District (IVGID). She believes the facility fee is the underlying cause of the issues today.

Lynette Cardinale asked that her written comments be added to the record. She expressed concerns about the IVGID Board, as well as the extensions issued by the Department of Taxation (Department) for the late audit.

Frank Wright commented that IVGID is out of control. He is concerned IVGID is spending money they do not have. He also commented on the recreation fee and the loss of staff at IVGID.

Aaron Katz asked what the Subcommittee's purpose is if they cannot take action. He commented that IVGID is unable to properly manage the district and believes they should be taken over by the state.

Chair Rackley explained she believes the Subcommittee's job was to help IVGID by sharing the Committee's combined experience with them. She also noted the Subcommittee does not have the authority to place IVGID on Fiscal Watch, but the Committee on Local Government Finance does.

#### **3. DISCUSSION REGARDING FISCAL CIRCUMSTANCES INVOLVING INCLINE VILLAGE IMPROVEMENT DISTRICT, INCLUDING, WITHOUT LIMITATION, STATUS OF THE FISCAL YEAR 2024 AUDIT REQUIRED PURSUANT TO NRS 354.624 (6).**

Yvonne Nevarez-Goodson, Chief Deputy Executive Director with the Department, clarified that the District Attorney's office advised the Subcommittee that they do not have the authority to make recommendations to the full Committee. The purpose of the Subcommittee is to gather facts and collect information to bring to the full Committee. Ms. Nevarez-Goodson also clarified the Department has the authority to grant audit extensions.

Kellie Grahmann, Budget Analyst with the Department, stated a fifth extension was received. The Department has weekly meetings with IVGID where they discuss the audit in depth. Kelly Langley, Supervisor of Local Government Finance with the Department, clarified the Department has not granted that extension.

Chair Rackley asked if the meetings with IVGID have been productive, to which Ms. Grahmann replied she believes they have been.

Chair Rackley expressed concern that the late audit will impact the budget. She is also concerned with the auditor situation.

Member Share expressed his biggest concern is the budget as well.

Member Foli agreed with the other concerns, noting he reached out to multiple auditors. The auditors expressed their concern is not the status of IVGID, but the challenge from the public who have been problematic for auditors for decades. He expressed gratitude for all that have been working on this.

Chair Rackley stated she has heard that as well, and knows the auditors have valid concerns.

Jessica O'Connell, Director of Finance for IVGID, expressed appreciation for the Subcommittee's assistance. She commented on the issues and challenges IVGID has been going through. She added the uncovered issues are being resolved and she remains committed to restoring IVGID's finances. She clarified they are requesting the extension to ensure the completion of the audit.

Bob Harrison, General Manager for IVGID, introduced Mick Homan, Trustee for the Board. Mr. Homan explained his credentials. He acknowledged IVGID has issues and the reporting functions are not satisfactory. He noted the district has had significant changes, and the Board is committed to rebuilding staff. He feels it is better to miss the deadline taking the time to get the audit done and get an opinion. He also added that staff is in contact with multiple auditing firms to secure a new auditor.

Mr. Harrison thanked Member Foli for training some of the Trustee's. He appreciates the Subcommittee and the Department's support. He explained the progress IVGID has been making. He assured the Subcommittee they started the budget process and are on target to submit the tentative budget. He stated they contacted around 20 auditing firms but believes its critical to get this audit done to move forward.

Mr. Homan reiterated staff will issue a preliminary budget.

Chair Rackley asked the Department and IVGID if the extension is granted, how likely will the audit be done by the end of April. Ms. Langley explained the date to the Department would be May 1<sup>st</sup>. She also explained there is not an advantage to not grant the extension. The Department does want an audit but wants the opinion as well.

Ms. O'Connell introduced Noemi Barter and Jennifer Farr to discuss timelines.

Ms. Barter, CPA with Baker Tilley, stated she was brought in to help IVGID complete its audit. They started with over 100 open items and are down to 17 now. They are close to submitting the audit.

Ms. Farr agreed with the previous comments. She explained the auditor is the last piece and they are still receiving adjusting journal entries. The numbers need to stop moving before they can draft the financial statements.

Chair Rackley suggested setting a date for changes to be submitted.

Ms. Farr explained there is a three-week time frame once they get the final numbers.

Ms. O'Connell asked if they could set a date for changes to be submitted by, suggesting they could deal with findings if they came up after.

Mr. Share expressed concern again over the budget timing and what happens if IVGID doesn't meet those deadlines.

Ms. Langley explained the Department has emphasized frequently that a date needs to be set. Ms. Langley was assured that Ms. O'Connell has been able to work on the budget while Baker Tilley is assisting with the audit. She noted IVGID does not have many funds so the budget should not be difficult once the audit is done. She hopes they can set a date so Ms. Farr can complete the audit. Ms. Langley is hopeful she will have the tentative audit by April 15.

Ms. O'Connell agreed they need to set a date for the numbers to stop moving and explained her process for working on the budget by setting priorities. She stated she could submit a tentative now and finalize it when the audit is complete.

Member Foli explained the Subcommittee and Department have done an excellent job.

Member Share expressed concern if the budget is submitted on June 1, but is not adequate, how they could make changes. Ms. Langley explained they would need to do augmentations to make changes.

Member Share noted the importance of correct numbers.

Ms. Langley noted the board approved expenditures in 2023 using inappropriate funds to fund it. She believes they know that now.

Member Share added he has seen issues before and wants to make sure IVGID is aware of that. Ms. Langley clarified the Department has not seen any augmentations for the current budget. Member Share inquired if those need to go before the board.

Ms. O'Connell responded she is unaware of IVGID's policy on augmentation but is familiarizing herself with the NRS so it can be done correctly. She was certain they could schedule a special board meeting if necessary to approve augmentations.

Mr. Homan noted despite the issues, IVGID still has reserves and liquidity in its general fund. He thinks last year's decisions were made in a rush, and unrealistic budget cuts regarding staff were made.

Member Share asked if board agenda items need to be submitted with augmentations. Ms. Langley replied IVGID would have to submit board approvals for augmentations. He also asked if the enterprise and internal service funds need to go to the board. Ms. Langley explained the enterprise fund would be on the QES.

Member Share clarified there are two different processes.

Ms. O'Connell thanked him and assured him she understands the General and Enterprise funds operate differently. She explained IVGID's internal service fund is different than other government internal service funds and has clarified with Ms. Farr and Ms. Barter on that. Journal entries were not kept up before; moving forward they are.

Mr. Harrison added they want to make sure this is right. If any changes need to be done to their policy, they are willing to make changes and have that conversation.

#### **4. FOR POSSIBLE ACTION: SCHEDULE DATE AND REVIEW AGENDA TOPICS FOR THE NEXT MEETING.**

Chair Rackley stated she was uncomfortable setting another date with the full committee meeting scheduled for the 29<sup>th</sup> and would like to wait. Members Foli and Share agreed.

#### **5. PUBLIC COMMENT.**

Chair Rackley reiterated the Subcommittee is here to help, reminding IVGID to reach out if they need help. She thanked the public there today for their interest and pleaded for them to support IVGID.

Lynette Cardinale commented that the public has been demeaned for speaking out. She also expressed concerns on IVGID's spending.

Judith Miller commented that she was surprised the Subcommittee can not make recommendations as the Chairman had specifically asked for that at the last Committee on Local Government Finance meeting. She also expressed concerns over the facility fee and is in support of IVGID being placed on Fiscal Watch.

Frank Wright expressed concerns over the board's spending and IVGID's fiscal behavior, along with those of the Committee and the Department of Taxation.

Aaron Katz commented on IVGID's failure to meet deadlines and the lack of consequences for failing to do so. He briefly listed the issues he has brought to the Committee's attention.

#### **6. FOR POSSIBLE ACTION: ADJOURNMENT.**

Meeting adjourned at 11:04 a.m.



**First Public Comment Period**

Good morning Chair Rackley and other members of the subcommittee,

I want to thank the subcommittee, Department staff and IVGID's finance division for all their hard work trying to address the problems with IVGID's finances.

Unfortunately, there were more problems than could be tackled in just a few weeks or even a few months. As the work progressed, new problems emerged. It wasn't just the audit and the Tyler implementation. The chart of accounts needed revision as did the simplistic and unfair central services cost allocation plan. And the lack of system integration means inefficient manual processes must continue, creating a high risk of error as well as a high risk of fraud.

I believe that IVGID's facility fee is the underlying cause of many of the fiscal issues we are dealing with today. I have 2 points I'd like you to consider and bring to the attention of the Committee.

- 1) **The facility fees have enabled IVGID to acquire more than it can properly manage and maintain. As a result, it violates 354.685 2(q) "The local government has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations or to ascertain the financial position of the local government without a reconstruction of transactions."** You've already seen how IVGID is unable to keep track of its food and beverage operations. Our internal services fund has repeatedly had expenses exceed its revenues. At the 3/12/2025 IVGID Board meeting, IVGID's IT director, Mike Gove, acknowledged that the District's venue managers (not just food and beverage) lack the data to accurately measure the performance of their commercial activities. He outlined a plan to integrate and replace various business systems, but it will take years and millions of dollars before these tasks can be completed. In the mean-time IVGID cannot reliably measure performance, leading to poor business decisions and creating a continued high risk of fraud. Every day these operations continue without proper monitoring it increases potential loss and requires more subsidy by property owners. I believe these circumstances are concrete evidence it violates 354.685 2(q).
- 

**Second Public Comment Period**

Now I'd like to make a second point:

**The Facility Fee is an unfair tax, not a fee.** This imposed non-exchange transaction circumvents the statutory limits on property taxes and the normal process of a bond election and ad valorem taxes to support capital projects. Rather than making a profit at its assortment of poorly managed commercial recreation operations, they nearly all operate at a loss forcing an undue burden on district property owners. If it were a valid

fee, then why doesn't the governing body of every city, County and political subdivision in the state pass such a fee to fund whatever they choose?

**It's Robin Hood in reverse.** IVGID's fees rob from the poor to benefit the "rich". This regressive fee may be no problem for the country club set, who benefit enormously, but it's a heavy burden for the less wealthy who derive little or no benefit. We do still have many working-class families here who can't afford golf clubs, let alone a \$3000 golf season pass. 52% of our elementary school children are Hispanic. Many of these children live in the roughly 3000 older, smaller condo units in the town center so the parents, who work in various service industry jobs, can be close to the District's largest employer, the Hyatt. Some are homeowners, some rent.

Tenants don't necessarily get any resident discounts. Instead, the owner must sign a form assigning privileges to them. Only 5 individuals per parcel can get the golf discounts, so owners often retain these privileges for themselves.

Annually nearly a third or \$2M of the facility fee has been used, not for free or low-cost public recreation programs, but to subsidize things like that season pass that brings the average cost of a \$250 retail round of golf to \$51 for a few dozen property owners. Every dollar of loss at IVGID's recreational venues is made up by the facility fee.

Please share these and other findings of my neighbors with the Executive Director. Protect our taxpayers, especially those in lower income brackets. We ask that she recommend placing an item on the CLGF Agenda for the April 29, 2025 meeting for a hearing to determine if a severe financial emergency exists and to consider the underlying cause, **IVGID's tax in fee's clothing.**

Respectfully submitted,

Judith Miller

# **PUBLIC COMMENTS**

**From:** cfdobler@aol.com <cfdobler@aol.com>

**Sent:** Monday, February 24, 2025 9:48 PM

**To:** Chali Spurlock <CSpurlock@tax.state.nv.us>; s4s@ix.netcom.com

**Cc:** Kelly S. Langley <klangley@tax.state.nv.us>

**Subject:** Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - When is Enough, Enough?

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Talk about lack of abilities. Another disclaimer, and probably the inability to find a new auditor. IVGID management has sold a story of completion. 3rd or 4th try on getting financials out. Per the GM's goals the end of April the financials may be done. They are just trying to hid inabilities to produce financials.

Note 2023,2024 and probably 2025 will result in disclaimers. Is that at all fair to residents of Incline Village.

Cliff Dobler

**From:** [Kelly S. Langley](#)  
**To:** [Chali Spurlock](#)  
**Cc:** [Christina M. Griffith](#)  
**Subject:** FW: complicity  
**Date:** Monday, March 10, 2025 3:57:27 PM  
**Attachments:** [image001.png](#)

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Chali,  
Please add this to the documents as public opinion for CLGF in April. We can discuss if you think it should be handled differently.

*Kelly S Langley,  
Nevada Department of Taxation  
Local Government Finance and Boards & Commissions  
3850 Arrowhead Drive  
Carson City, NV 89706  
[klangley@tax.state.nv.us](mailto:klangley@tax.state.nv.us)  
775.684.2073 Office  
775.636.0101 Cell*

**\*Notice:** Our new E-services have launched. Create a new log on or register your business today at [MyNevadaTax.nv.gov](https://MyNevadaTax.nv.gov). Instructional videos for My Nevada Tax can be found here: [How-to Videos for Nevada Tax - State of Nevada](#). Additional information can be found in the [FAQ section](#).

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**From:** Shellie Hughes <[shughes@tax.state.nv.us](mailto:shughes@tax.state.nv.us)>  
**Sent:** Monday, March 10, 2025 3:06 PM  
**To:** Yvonne Nevarez-Goodson <[yngoodson@tax.state.nv.us](mailto:yngoodson@tax.state.nv.us)>; Jeffrey Mitchell <[jmitchell@tax.state.nv.us](mailto:jmitchell@tax.state.nv.us)>  
**Cc:** Kelly S. Langley <[klangley@tax.state.nv.us](mailto:klangley@tax.state.nv.us)>  
**Subject:** FW: complicity

See below.

***Shellie Hughes***  
Executive Director  
Department of Taxation  
3850 Arrowhead Drive  
Carson City, NV 89706  
P: 775-684-2060  
F: 775-684-2020  
[shughes@tax.state.nv.us](mailto:shughes@tax.state.nv.us)



**\*Notice:** Our new E-services have launched. Create a new log on or register your business today at [MyNevadaTax.nv.gov](https://MyNevadaTax.nv.gov). Instructional videos for My Nevada Tax can be found here: [How-to Videos for Nevada Tax - State of Nevada](#). Additional information can be found in the [FAQ section](#).

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**From:** J <[j.gumz1@gmail.com](mailto:j.gumz1@gmail.com)>  
**Sent:** Monday, March 10, 2025 2:22 PM  
**To:** Shellie Hughes <[shughes@tax.state.nv.us](mailto:shughes@tax.state.nv.us)>  
**Subject:** complicity

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March 10, 2025

Nevada Department of Taxation

**Re: Illegal 4th Extension Granted to IVGID (FY 2023-2024 Audit)**

The Department of Taxation's repeated extensions to IVGID constitute **willful violations of Nevada law** and demonstrate **active collusion in financial misconduct**. Your March 4, 2025 letter granting a 4th extension until March 25, 2025, is indefensible under any legal framework.

**Specific Violations:**

1. **NRS 354.624 Violation:** The statute mandates audits within 5 months (by November 30, 2024). Extending this to March 25, 2025, violates the law's explicit deadline.
2. **NRS 197.020 (Malfeasance):** Granting extensions for fabricated "unforeseen conditions" when IVGID's auditor resigned is intentional deception. The Tahoe Daily Tribune reported in mid-February 2025 that the external auditor resigned after a SECOND DISCLIMER of opinion.
3. **NRS 199.120 (Fraudulent Claims Against the State):** Allowing IVGID to operate without audit oversight enables potential misuse of public funds.

4. **NRS 239.0107 (Public Records Fraud)**: IVGID's audit delays obstruct public scrutiny of financial irregularities.

**Demands for Immediate Action:**

1. **Revoke all extensions** and impose sanctions against IVGID under NRS 354.685(2) (a).
2. **Terminate Kellie Grahmann's authority** to approve extensions due to unjustified granting of extensions.
3. **Refer IVGID and responsible Taxation officials** to the Nevada Attorney General for criminal investigation under NRS 197.020 and NRS 199.120.
4. **Publicly disclose all communications** between your office and IVGID regarding these extensions.

The Department's actions are not mere negligence—they are **complicit acts in criminal negligence**. Be aware - If corrective action is not taken within **5 business days**, you are confirming your agency's complicity.

J. Gumz

**From:** [Dick Warren](#)  
**To:** [Chali Spurlock](#); [klangley@tax.state.nev.us](mailto:klangley@tax.state.nev.us)  
**Cc:** [Aaron Katz](#)  
**Subject:** Re: IVGID's 2024 Audit - Inability to Comply With The CLGF's March 26, 2025 Drop Dead Date -Augmented by Inability to Select Auditor For 2025-26 - When is Enough, Enough?  
**Date:** Thursday, March 27, 2025 7:35:12 PM  
**Attachments:** [2025.3.26.staff.memo.admitting.loss.of.auditor.for.2025-26.pdf](#)

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Additionally, Aaron Katz has done more in the past few years to expose the incompetency (and the corruption) at IVGID than anyone else, but you folks sit on your hands. WHY???

If you think it through, you might figure out why most folks hate government employees....

Sent from my iPad

On Mar 27, 2025, at 7:24 PM, Dick Warren <[bd1947@icloud.com](mailto:bd1947@icloud.com)> wrote:

Why is it that Government, specifically the CLGF & the Department of Taxation, never do their duty when required? IVGID has been a mess for years, and yet you have known about it, but you do nothing. WHY??? You are worthless, period.

I just wish the DOGE Boys could come in and eliminate you, along with IVGID. Totally incompetent bureaucrats!

On Mar 26, 2025, at 11:30 AM, [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com) wrote:

Hello Ms. Spurlock and Ms. Langley -

Can you please immediately share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? I would like to ensure that the CLGF be made aware of what's going on with IVGID and promptly schedule a meeting to address the growing list of missed deadlines and failure to properly manage the affairs of the District. The longer the delay, the greater the risk of harm to the public.

And as a follow up to my e-mail of March 20, 2025 (see below), the Incline Village public (myself and my neighbors) is asking that the CLGF schedule a special meeting without further delay to address, in part, IVGID's failure to:

1. Prepare and present to the Dep't of Taxation its audited ACFR for FY 2024, which is due today; and,



2. Designate and send to the Dep't of Taxation an auditor or firm which is due next Monday, March 31, 2025 for the District's 2025 ACFR, as mandated by NRS 354.624(3). **This is a new timeline violation!**

Let's review the facts.

1. On March 20, 2025 I made the CLGF aware of the fact that Kelly Grahmann, a budget analyst with the Dep't of Taxation, sent IVGID's Finance Director a letter granting the District a **FOURTH** extension of time to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024.

2. This extension was contingent upon **IVGID's submission of an 2024 ACFR no later than TODAY**. Which meant that if IVGID failed to submit its 2024 ACFR to the Dep't by **TODAY**, the fourth extension granted by Ms. Grahmann on March 4, 2025 would be **RESCINDED**. Meaning IVGID would be in clear violation of NRS 354.624(1).

3. At that time, as well as before on March 10, 2025, I voiced my fear that the District would be unable to satisfy Ms. Grahmann's time constraints **for a FIFTH time!**

4. Today is March 26, 2025 and at the end of business IVGID will officially be in default of the condition(s) upon which the District was granted its last extension to submit its 2024 ACFR. And given the District Board can only approve a proposed ACFR at a meeting duly noticed for this purpose, at least three working days prior to the meeting [see NRS 241.020(3)], and through and as of the date and time of this e-mail (i.e., after 9:00 A.M.) no such notice has been published, the District has no ability to submit its 2024 ACFR to the Dep't of Taxation by the time limitation prescribed by Ms. Grahmann.

5. Which means **the District is in default again!**

6. So again I ask; when is the CLGF going to do what the statute instructs? Or as members of the committee have suggested, isn't it time for the CLGF to send the message it's serious?

But unfortunately, there's more! As the District spirals deeper into this black hole, IVGID is now on track to begin defaulting on another statutory time line next Monday. Let me explain.

7. On February 24, 2025 (see below) I informed the CLGF that IVGID has lost its auditor, DavisFarr, for the forthcoming and future fiscal years. In the packet of materials prepared by staff in anticipation of yesterday afternoon's Audit Committee meeting, staff confirmed that Davis Farr has **prematurely** terminated its five (5) year auditing contract with the District. I have attached the staff memo to this e-mail which reveals this disturbing fact ("DavisFarr has informed the District that they will not be our auditors for the upcoming fiscal year").

8. But even worse, the District is unable to find a replacement auditor! In the same staff memo our Finance Director admits "the Audit Committee should discuss alternatives, and...provide an update on (staff's **in**)ability to find a new auditing firm." Well since there was nothing to discuss, yesterday's Audit Committee meeting was **cancelled**. The District has no auditor for FY 2025-26, nor does it have the prospect of securing one by next Monday, March 31, 2025. It appears the news has gotten out to the auditing community. IVGID is "bad news."

9. NRS 354.624(3) instructs that IVGID's auditor or firm **must** be designated, and notification of the auditor or firm designated **must** be sent to the Department of Taxation, not later than 3 months before the close of the fiscal year for which its 2025 audit is to be made. And given the District's fiscal year ends on June 30, three months before is March 31. Yet as of today; IVGID has no such auditor. And since the District Board can only approve the selection of a new auditor at a meeting duly noticed for this purpose, at least three working days prior to the meeting [see NRS 241.020(3)], and so far (i.e., after 9:00 A.M.) no such notice has been published, the District has no ability to select a new auditor and notify the Dep't of Taxation of the same by next Monday!

10. And given there is no statute available to the District for securing an extension of the three month time limitation for designating an auditor and notifying the Dep't of Taxation of the same, as there is for approving an audit, the District is going to be in default of yet another NRS 354.685(2) condition dealing with fiscal watch: "**required financial reports have not been filed or are consistently late.**"

11. So once again I ask, when is the CLGF going to do what NRS 254.675(1) instructs?

12. How many examples of improper management does the CLGF require to take action? Again I point to NRS 318.515(1) and ask the CLGF to recommend to the Executive Director that the Dep't of Taxation notify the Washoe County Board of Commissioners to hold a hearing to consider whether to:

- (a) Adopt an ordinance constituting the board of county commissioners, *ex officio*, as the board of trustees of the district;
- (b) Adopt an ordinance providing for the merger, consolidation or dissolution of the district;
- (c) File a petition in the district court for the county in which the district is located for the appointment of a receiver for the district; or
- (d) Determine by resolution that management and organization of the district will remain unchanged.

Summarizing, please share these matters with all CLGF members who will hopefully notice the special meeting requested.

Thank you for your cooperation. Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Mar 20, 2025 12:25 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: Re: IVGID's 2024 Audit - Delayed AGAIN Beyond  
The CLGF's March 26, 2025 Drop Dead Date - When is  
Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? **RIGHT NOW!** Not to be included in the packet of materials presented to the CLGF in anticipation of its next meeting, whenever that meeting may be scheduled. But **RIGHT NOW**. Because I am certain the CLGF has no clue what's been going on with IVGID. And the public continues to be harmed.

And as a follow up to my e-mail of last evening, the Incline Village public is asking that the CLGF schedule a special meeting **RIGHT NOW** to address, in part, IVGID's failure to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024.

On March 4, 2025 Kelly Grahmann, a budget analyst with the Dep't of Taxation, sent IVGID's Finance Director a letter granting the District a **FOURTH** extension of time to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024. Many of us objected to this unilateral staff action without notice to the public. You will recall that Dep't of Taxation staff refused to grant a similar request for a **THIRD** extension of time. Rather, staff properly chose to bring that request to the CLGF for its determination. Which the CLGF will recall was somewhat reluctantly granted.

Although Ms. Grahmann granted IVGID a **FOURTH** extension, it was contingent. Contingent on what? Contingent on **IVGID's submission of an 2024 ACFR no later than March 26, 2025**. This means that if IVGID fails to submit its 2024 ACFR to the Dep't by March 26, 2024, the fourth extension granted on March 4, 2025 should be **RESCINDED**. In other words, IVGID will be in clear violation of NRS 354.624(1).

The CLGF will see from my March 10, 2025 e-mail below, I voiced my "fear that **AGAIN**, the District will be unable to satisfy Ms. Grahmann's time restraints for an unbelievable FIFTH time! And the District will be submitting yet another extension request relying upon more disingenuous lies. **Probably sometime around March 18, 2025.**" Well guess who was correct again?

The IVGID BOT held a special meeting last evening. Thereat it was announced to the public **that the District would not be securing a 2024 ACFR by March 26, 2025** (next Wednesday) This morning IVGID's GM informed me that staff informed Dep't of Taxation staff of this fact in a tele conference meeting yesterday morning. Given there will no longer be a valid extension in effect, I again ask the CLGF to do what NRS 354.624(1) and 354.675(1) expressly instruct it do:

NRS 354.624(1): "If the local government fails to provide for an audit in accordance with the provisions of this section, **the Department of Taxation shall cause the audit to be made** at the expense of the local government."

NRS 354.675(1): "If the Department determines that **one or more** of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist in a local government...the Department **shall** provide written notice to the local government, the Commission and the Committee **that the local government has been placed on fiscal watch by the Department.**"

Although I and others have made the CLGF aware of at least ten (10) existing conditions specified in NRS 354.685(2), let's take the most straightforward one: "(a) Required financial reports have not been filed or are consistently late."

Please do your jobs! Call a special meeting to take the following actions:

1. Cause the 2024 audit to be made at IVGID's expense.
2. Provide notice to IVGID that it has been placed on fiscal watch by the Department.
3. And "conduct one or more hearings to determine whether a severe financial emergency exists in a local government" pursuant to NRS 354.685(1) given "required financial reports have not been filed or are consistently late."

I have written to the CLGF in the past about another NRS 354.624(4) requirement for all ACFRs: That they "must be a financial audit conducted in accordance with generally accepted auditing standards in the United States, **including findings on compliance with statutes and regulations** and an expression of opinion on the financial statements." I have made the CLGF aware of two sources of revenue included in IVGID's ACFRs that are not in compliance with statutes and regulations. Those would be the District's "so called" Recreation ("RFF") and Beach ("BFF") Facility Fees assigned to its Community Services and Beach Enterprise Funds, respectively. IVGID's auditor is on record having described both exactions as the product of compelled non-exchange transactions. Making them taxes under GASB 33, no general improvement district ("GID") is authorized to levy.

Last night a second source of funding not in compliance with statutes and regulations was revealed. This exaction is inartfully labeled as a compulsory "defensible space" fee. Funding for 50% of this fee comes from the District's Community Services Enterprise Fund. The other 50% comes from the District's Water and Sewer Enterprise sub-Funds. Since all non-exempt IV/CB parcels are involuntarily assessed the RFF, and this "fee" includes, in part, defensible space charges, in essence all non-exempt parcels in IV/CB are involuntarily assessed defensible space charges. Since all local parcels are compelled to obtain their water and sewer services through IVGID, the District's utility rates and charges include the costs for defensible space. Meaning all non-exempt parcels in IV/CB are again, involuntarily assessed these charges.

The difference between "fees" and "taxes" is the "special benefit" they furnish, or fail to furnish, to those properties which are assessed. Defensible space renders no "special benefit" to those IV/CB properties which are assessed. Rather, they furnish benefits to all citizens, residents, visitors, and invitees to IV/CB, as well as all real properties in IV/CB, even those exempted from payment (such as IVGID, the Washoe County School District, the North Lake Tahoe Fire Protection District, etc.). When a service furnishes benefits to the general public as a whole, there's nothing "special" about them. Which means that the exactions a government assesses therefore cannot be "fees." Rather they are taxes. And here taxes no GID is authorized to levy.

Recently a third source of funding not in compliance with statutes and regulations was revealed. This exaction is labeled a solid waste franchise fee. Simply stated, IVGID charges our solid waste collector, Waste-Management ("W-M"), a 10% fee on gross revenues. And under our franchise agreement, W-M is permitted to "pass through" this expense to all solid waste disposal customers. And like water and sewer services, all local IV/CB parcel owners are compelled to secure their solid waste disposal services through W-M. Meaning that at the end of the day, IVGID's solid waste franchise fee is paid by all IV/CB parcel owners.

The fees a GID may legitimately charge are specified in NRS 318.197(1). That NRS states that its "board may fix...rates, tolls or charges...for services or facilities furnished by the district." So what services or facilities does IVGID furnish to W-M in consideration of assessment of this fee? The answer is **NONE!** Typically municipalities charge utility (such as NV Energy, Southwest Gas) and solid waste disposal providers franchise fees (they're typically identified as some type of governmental fee). The justification therefore is that these providers travel upon a municipality's streets and highways, causing disproportionate damage, necessitating additional roadway maintenance expenses. But IVGID owns very, very few streets and highways in IV/CB. But for a portion of a single street, all others are either owned by the State or have been dedicated to Washoe County. Meaning there's no justification for IVGID to assess this fee.

Furthermore, the PUC has issued regulations insofar as the assessment of franchise fees on providers of public utilities. Those regulations limit the reasonableness of such fees to 5% of gross revenues. Given IVGID's franchise fee totals 10% of gross, it's not only an impermissible tax, it's an unreasonable one.

So at the end of the day, IVGID is incapable of submitting an ACFR in compliance with NRS 354.624(4).

For all of these reasons, please share these matters with all CLGF members who will hopefully notice the special meeting requested.

Thank you for your cooperation. Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Mar 10, 2025 10:31 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - Now a Fourth Extension Request - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? Because I am certain the CLGF has no clue what's been going on with IVGID.

I am e-mailing the CLGF because members of the Committee may recall that IVGID asked for and received a third extension of time to file its 2024 ACFR at the committee's meeting of January 22, 2025. After representing several times before that no further extension requests would be necessary. And after how many extension requests insofar as the 2023 ACFR was concerned?

So on Feb 24, 2025 I wrote to the CLGF again to make members aware of the fact that in my opinion, there would be a fourth extension request (see below). And it turns out I was correct. AGAIN!

I would have anticipated that just like the third extension request, the Dep't wouldn't rule upon IVGID's fourth extension request. Instead, it would call for a special meeting of the CLGF to let the Committee decide whether or not a fourth extension would be granted.

But that's not what happened. Because your staff is working as a partner of a local government to the prejudice of the public it supposedly exists to protect.

Because on March 4, 2025 Ms. Grahmann granted IVGID's fourth extension request as if it were routine. And in case members haven't seen the same, it is attached for members' review.

And listen to Ms. Grahmann's words: "It is the Dep't's policy to grant extensions ONLY where unforeseeable and uncontrollable conditions exist, and where DUE CARE and adequate planning...make the five-month statutory audit preparation period insufficient."

Unforeseeability? uncontrollable conditions? Adequate planning? Take a look at the District's bases in support of its fourth extension request. NO EVIDENCE WHATSOEVER of "due care," "adequate planning," or "uncontrollable conditions." Instead, total gobblegook, arrogance to the public, and a sense of entitlement. Yet Ms. Grahmann granted the request as a matter of fact.

Now for the kicker. Ms. Grahmann's extension grant was conditioned upon "submission (of the District's 2024 audit) to (its) governing body (by)...March 25, 2025." And submission of an approved version to the Dep't no later than March 26, 2025. Well that's not going to happen!

The District's auditor DavisFarr has already announced it will be issuing a disclaimer letter which as members know, does not comply with NRS 354.624(1). And as I have warned, mandated findings of compliance with statutes and regulations will not be included.

But I fear it will be worse. I fear that AGAIN, the District will be unable to satisfy Ms. Grahmann's time restraints for an unbelievable FIFTH time! And the District will be submitting yet another extension request relying upon more disingenuous lies. Probably sometime around March 18, 2025. Barely a week from now! And why do I say this? Because our GM has announced that notwithstanding the fact staff have represented to the Dep't they will be able to present the District's 2024 audit to the Dep't by March 30, 2025, he expects **it will not be presented until April 30, 2025!** An although we have an Audit Committee, the proposed 2024 ACFR hasn't even been shared with Committee members. And if this takes place, is Ms. Grahmann going to matter of factly grant yet another request? More business as usual?



Please, please instruct Ms. Langley and Ms. Grahmann to **NOT** share my fears with the District. Don't put any of District staff on notice I fear they won't comply with Ms. Grahmann's time restraints. Again! Let's all just see how the facts play out. To see if I'm right. Again.

And if the foregoing isn't sufficient to demonstrate the District is incapable of properly managing itself, listen to this revelation which appeared in the staff packet of materials prepared in anticipation of the District Board's March 5, 2025 meeting: "We have identified that the Community Recreation Division and Beach Fund **have exceeded the adopted budget**. To comply with NRS 354.626, a Budget Amendment Resolution will be required with board approval and submission to the State of Nevada Department of Taxation." This is after the District pulled the same stunt last year and submitted a "Johnny-come-lately" budget augmentation resolution which was **rejected** by the Dep't!

Come on guys. When is enough, enough?

Respectfully, Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 24, 2025 4:30 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt?

I am e-mailing the CLGF because members of the Committee may recall that IVGID asked for and received a third extension of time to file its 2024 ACFR at the committee's last meeting of January 22, 2025.

After representing several times before that no further extension requests would be necessary.

While we have all been waiting patiently, two weeks ago I made the CLGF aware of the fact (see my Feb. 10, 2025 e-mail below) that IVGID would likely **not** be filing its 2024 ACFR by the extended February 28, 2025 due date. And today I received written confirmation I was correct. On February 19, 2025 IVGID staff made a fourth extension request now to March 26, 2025 (a copy of that request is attached). Remember, these audited financials were required to be submitted to and approved by the IVGID Board no later than November 30, 2024.

IVGID staff's excuses are the same old, same old, same old. Many of us have seen movie. Many, many times before. "We're still providing documents to our auditor." More than a month ago "we filled the position of Finance Director." "Add'l time is necessary to make....adjustments;" that's right. Let's call them "adjustments." Our Audit Committee will be receiving the audit in February (even though no Audit Committee meeting has even been noticed and February has but four days to go). Please wake up and smell the coffee Committee members. These excuses are as unbelievable as "Chicken Little."

If the CLGF exists to protect the public, I ask members please do as NRS 354.624(1), 354.675(1), and NRS 318.515(1) instruct. That is, "cause the audit to be made at the expense of the local government;" "place...the local government...on fiscal watch;" and, notify the Washoe County Board of Commissioners to conduct public hearings as to the future of IVGID. Why? Because:

1. IVGID has lost its auditor, DavisFarr. I have been informed Davis Farr has prematurely terminated its five year auditing contract with the District because it has had it with our dysfunctional organization;
2. "The Department (has) determine(d) that one or more of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist" [see NRS 354.675(1)]; Namely,
3. "Required financial reports have not been filed or are consistently late" [see NRS 354.685(2)(a)]. And it's not just 2023's and 2024's ACFR were late. I have learned

that the District had to request an extension of time to file its 2020 audit, and a knowledgeable resident in our community has informed me this was also the case for 2021 and 2022 (Kelly Langley should be able to confirm if this was in fact the case). 3 out of the last 5 years? Or more bothersome, 5 years in a row;

4. IVGID suffers from "serious internal control problems noted in (previous) audit (and other) report(s such as the Moss-Adams report a number in our community shared with the CLGF) which have not been corrected" [see NRS 354.685(2)(f)];

5. IVGID "has recognized sizeable losses as a result of the **imprudent investment of money**" [see NRS 354.685(2)(p)]. The District has lost many tens of millions of dollars over the last several decades operating commercial for profit recreation business enterprises which are marketed to the world's tourists. These losses have been **involuntarily** subsidized by local parcel owners, many of whom have zero interest in the District's business enterprises (such as: restaurants, retails sales, catering, wedding planning, a marketing department which costs in excess of \$1.25 million annually, purchase of billboard advertising on Highway 80, and payment of thousands of dollars annually in social media "clicks;" etc.);

6. IVGID "has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations or to ascertain the financial position of the local government without a reconstruction of transactions" [see NRS 354.685(2)(q)]. Which explains why for the second consecutive year it will be unable to secure an auditor's opinion insofar as our financial statements are concerned (DavisFarr has announced it will be issuing a disclaimer of opinion instead);

7. IVGID "has loaned and borrowed money between funds without following the proper procedures" [see NRS 354.685(2)(s)]. I have provided the committee with two specific instances of these impermissible loans which are unlawful. And what has law enforcement done? What has this Committee?

8. IVGID "has expended money in violation of the provisions governing the expenditure of that money" [see NRS 354.685(2)(t)]. Don't members recall that for 2024 the District spent over \$1.4M than budgeted, and then staff attempted to cover their behinds by attempting

to impermissibly augment the budget with funds on deposit? And what kind of overspending are we talking about? A \$250K *de facto* severance payment to former GM Indra Winquest. A \$25K employee appreciation BBQ. Over \$350K for a forensic due diligence audit performed by RubinBrown. Now another \$250K severance payment to former GM (of only 6 weeks) Kent Walrack. And now a massive salary to current GM Robert Harrison of \$275K-\$295K annually plus massive benefits. **FOR THE EQUIVALENT OF NOTHING MORE THAN A MOSQUITO DISTRICT!** There are over approximately 80 GIDs in the State. How many do you think are paying their GMs anywhere near \$300K annually, just in salary? For GOD's sake, we're not a county. Nor a city. Nor an unincorporated town. We're a limited purpose special purpose district!

9. The District consistently violates NRS 354.613 by making impermissible transfers from its enterprise funds - impermissible in part inasmuch as it refuses to adopt a formal central services cost allocation plan in accordance with the requirements of NAC 354.8668. And in particular, for some number of years its chief financial officer(s) has/have refused to provide the attestation "that the (District's) central service cost allocation plan complies with the provisions of NAC 354.865 to 354.867, inclusive" as NAC 354.8668(8) **mandates**. Another violation of law I have brought to the attention of the CLGF several times, and it has chosen to do nothing;

10. Even though NRS 354.624(1) instructs that an audit shall include findings re compliance with laws and regulations, because staff and auditor FARR know IVGID's financials are **non**-compliant, these findings have been and are threatened to be omitted for 2024. Making any audit as non-compliant as one omitting an auditor's opinion (a disclaimer of opinion is equivalent to no opinion whatsoever) as to the District's financial statements.

What's the common denominator with respect to all of the above?

1. IVGID "is not being properly managed" [see NRS 318.515(1)(a)]. In fact, didn't Trustee Homan tell Mr. Foli "we need help?" And,

2. Board after Board "of the district is not complying with the provisions of...law" [see NRS 318.515(1)(b)].

And what is the consequence of these failures? Washoe County Board of Commissioners Notification by the Dep't of Taxation [see NRS 318.515(1)]. In addition to fiscal watch.

Mr. Foli thinks his job is to help the District. And I suspect many of you may have the same view. I disagree. You're not here to help local governments maneuver the intricacies of NRS 354. You're here to protect the public! The time has come for the CLGF to step in and protect the public. Which is what I and others I know are requestint the CLGF do. This Committee has given IVGID opportunity after opportunity after opportunity to get its financial act in order. And still it cannot! The time has come to place IVGID on fiscal watch, cause third party auditors to come in and properly report the District's financials by putting an end to its shenanigans, and notify Washoe County to conduct public hearings insofar as the future of IVGID is concerned.

Thank you for your patience in considering my statements, your understanding, and your hopeful assistance in protecting we the public.

Aaron Katz, Incline Village resident.

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 11, 2025 2:09 PM

To: <CSpurlock@tax.state.nv.us>

Subject: Fw: IVGID's 2024 Audit

Hello Ms. Spurlock -

This message was returned to me yesterday as undeliverable. I think to you. Because I think I had the wrong e-mail address.

If you didn't receive it and now you have, can you please acknowledge receipt?

Can you please acknowledge Ms. Langley in fact receive a copy?

And can you please acknowledge that either you/Ms. Langley have shared the below comments with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 10, 2025 3:26 PM

To: <klangley@tax.state.nv.us>

Cc: <Spurlock@tax.state.nv.us>

Subject: Fw: IVGID's 2024 Audit

Hello Kelly -

As you know I am a concerned Incline Village Resident.

And as you also know, the CLGF has set a continued deadline date of February 28, 2025 for the filing with the Dep't of IVGID's approved, audited financials for 2024.

Whether or not IVGID is able to meet this deadline date, I am concerned that whatever is submitted to the Dep't is going to be MISSING findings on compliance with statutes and regulations even those these findings are mandated according to NRS 354.624(1).

It is for this reason I have sent the e-mail below to IVGID's new GM (Mr. Harrison), new Finance Director (Ms. O'Connell) and auditor (Ms. Farr). And I want the CLGF to know that I have placed these persons on notice of the findings on compliance requirement because if it is missing from the audit filed with your Dep't, I will be asking you and the CLGF to NOT approve the same until those findings are included. And why, because I believe both IVGID staff and Ms. Farr are unwilling to make those findings because to do so will be untrue.

But I want the CLGF to know ahead of time. Today is only 18 days away from February 28, 2025. And

so far, notice of an audit committee meeting to approve Ms. Farr's proposed audit hasn't even been noticed. So will you please share the contents of this e-mail with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 10, 2025 7:45 AM

To: O'Connell Jessica <joc@ivgid.org>

Cc: Harrison Robert <rwh@ivgid.org>, <jfarr@davisfarr.com>, Tonking Michaela <tonking\_trustee@ivgid.org>, Noble Dave <noble\_trustee@ivgid.org>, Tulloch Ray <tulloch\_trustee@ivgid.org>, Homan Mick <homan\_trustee@ivgid.org>, Jezycki Michelle <jezycki\_trustee@ivgid.org>

Subject: IVGID's 2024 Audit

Hello Ms. O'Connell -

As you may know I am a resident of Incline Village. I am also a local parcel owner which means I am directly affected, financially, by the financials you prepare for adoption by the IVGID Board, and present to our auditor DavisFarr.

In this capacity I reach out to you insofar as the District's 2024 Audit is concerned. Which even as of today has not been prepared for review by our Audit Committee, let alone our BOT. As you know this audit is well overdue. The Dep't of Taxation has given the District three extensions of time to comply with NRS 354.624(1), and a final drop dead date of February 28, 2025 has been declared.

As you know, NRS 354.624(4) instructs that "each annual audit must...be...conducted in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations and an expression of opinion on the financial

statements." I am concerned that the three of you (Robert Harrison and Jennifer Farr) are working on a proposed audit which I have reason to believe doesn't comply with these requirements. In particular, I have reason to believe your proposed audit will fail to "includ(e) findings on compliance with statutes and regulations." Thus I am writing to each of you ahead of time to ensure that whatever you prepare for approval by the IVGID BOT, and ultimately the Dep't of Taxation, complies with these requirements.

If you haven't determined what IVGID's Recreation ("RFF") and Beach ("BFF") Facility Fees really are Ms. O'Connell and Mr. Harrison, so you can render findings on compliance with statutes and regulations, I am putting both of you on notice that you had better do so. Ms. O'Connell is a licensed CPA in California. And Mr. Harrison claims to have more than 30 years experience in governmental finance reporting. I already put Ms. Farr on notice of this statutory requirement on October 31, 2024 which so far, she has chosen to ignore. Nonetheless, since all three of you have represented yourselves to be financial professionals, you know that GASB (GAAP for governmental financial reporting in the United States) classifies monetary exactions as the product of exchange or nonexchange transactions. Since the properties in Incline Village and Crystal Bay are forced to pay the BFF and/or RFF, and receive nothing of value in consideration of payment, it is my opinion they are the product of nonexchange transactions. Your predecessor Ms. O'Connell (Paul Navazio), as well as Ms. Farr herself, are both on record admitting the RFF/BFF are the product of nonexchange transactions. In fact, so is the District's former auditor, EideBaily. So with the foregoing in mind, I look forward to your findings Ms. O'Connell and Mr. Harrison insofar as the RFF/BFF are concerned. Because whatever they are, the District is required to include findings on their compliance with statutes and regulations. And that's what the public expects.

I already know Ms. Farr is going to take the position she's not responsible for including those findings in her audit because she disingenuously drafted an engagement letter which recited IVGID management rather than she was responsible therefore. But when you're a professional, you've been hired to render a professional opinion, you know the answer to the query, and you allow your



client to impliedly make findings you know are untrue, you are just as responsible. And if you don't believe me Ms. Farr, go ahead and allow your client to make findings that the RFF/BFF are the product of exchange transactions and that those transactions are in compliance with statutes and regulations. Because if you do, we're going to have further discussions with the Dep't of Taxation and the Nevada State Board of Accountancy. And you too Ms. O'Connell. Because I've been informed you're licensed by the State of California if not Nevada. And I believe your responsibilities as a licensee do not allow you to make such findings when you know they're not true.

Thank you for your considerations, and the public looks forward to your proposed audit, if and when.

Respectfully, Aaron Katz

**MEMORANDUM**

**TO:** Audit Committee

**THROUGH:** Robert Harrison  
District General Manager

**FROM:** Jessica O'Connell  
Director of Finance

**SUBJECT:** Review, discuss and recommend an auditor for the 2024/2025 Fiscal Year District Audit

**DATE:** March 26, 2025

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DavisFarr has informed the District that they will not be our auditors for the upcoming fiscal year. The Audit Committee should discuss alternatives, and Staff will provide an update on their ability to find a new auditing firm. There is a Nevada Revised Statute that requires the District to designate its auditor no later than March 30, 2025.

**From:** [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)  
**To:** [Chali Spurlock](#)  
**Cc:** [Kelly S. Langley](#)  
**Subject:** IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - When is Enough, Enough?  
**Date:** Monday, February 24, 2025 4:31:32 PM  
**Attachments:** [2025.2.19.ltr.request.2.Dep't.Taxation.4th.extension.2.file.2024.audit.pdf](#)

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Ms. Spurlock and Ms. Langley -

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2. "The Department (has) determine(d) that one or more of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist" [see NRS 354.675(1)]; Namely,
3. "Required financial reports have not been filed or are consistently late" [see NRS 354.685(2)(a)]. And it's not just 2023's and 2024's ACFR were late. I have learned that the District had to request an extension of time to file its 2020 audit, and a knowledgeable resident in our community has informed me this was also the case for 2021 and 2022 (Kelly Langley should be able to confirm if this was in fact the case). 3 out of the last 5 years? Or more bothersome, 5 years in a row;
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What's the common denominator with respect to all of the above?

1. IVGID "is not being properly managed" [see NRS 318.515(1)(a)]. In fact, didn't Trustee Homan tell Mr. Foli "we need help?" And,

2. Board after Board "of the district is not complying with the provisions of...law" [see NRS 318.515(1)(b)].

And what is the consequence of these failures? Washoe County Board of Commissioners Notification by the Dep't of Taxation [see NRS 318.515(1)]. In addition to fiscal watch.

Mr. Folli thinks his job is to help the District. And I suspect many of you may have the same view. I disagree. You're not here to help local governments maneuver the intricacies of NRS 354. You're here to protect the public! The time has come for the CLGF to step in and protect the public. Which is what I and others I know are requesting the CLGF do. This Committee has given IVGID opportunity after opportunity after opportunity to get its financial act in order. And still it cannot! The time has come to place IVGID on fiscal watch, cause third party auditors to come in and properly report the District's financials by putting an end to its shenanigans, and notify Washoe County to conduct public hearings insofar as the future of IVGID is concerned.

Thank you for your patience in considering my statements, your understanding, and your hopeful assistance in protecting we the public.

Aaron Katz, Incline Village resident.

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 11, 2025 2:09 PM

To: <CSpurlock@tax.state.nv.us>

Subject: Fw: IVGID's 2024 Audit

Hello Ms. Spurlock -

This message was returned to me yesterday as undeliverable. I think to you. Because I think I had the wrong e-mail address.

If you didn't receive it and now you have, can you please acknowledge receipt?

Can you please acknowledge Ms. Langley in fact receive a copy?

And can you please acknowledge that either you/Ms. Langley have shared the below comments with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----  
From: <s4s@ix.netcom.com>  
Sent: Feb 10, 2025 3:26 PM  
To: <klangley@tax.state.nv.us>  
Cc: <Spurlock@tax.state.nv.us>  
Subject: Fw: IVGID's 2024 Audit

Hello Kelly -

As you know I am a concerned Incline Village Resident.

And as you also know, the CLGF has set a continued deadline date of February 28, 2025 for the filing with the Dep't of IVGID's approved, audited financials for 2024.

Whether or not IVGID is able to meet this deadline date, I am concerned that whatever is submitted to the Dep't is going to be MISSING findings on compliance with statutes and regulations even those these findings are mandated according to NRS 354.624(1).

It is for this reason I have sent the e-mail below to IVGID's new GM (Mr. Harrison), new Finance Director (Ms. O'Connell) and auditor (Ms. Farr). And I want the CLGF to know that I have placed these persons on notice of the findings on compliance requirement because if it is missing from the audit filed with your Dep't, I will be asking you and the CLGF to NOT approve the same until those findings are included. And why, because I believe both IVGID staff and Ms. Farr are unwilling to make those findings because to do so will be untrue.

But I want the CLGF to know ahead of time. Today is only 18 days away from February 28, 2025. And so far, notice of an audit committee meeting to approve Ms. Farr's proposed audit hasn't even been noticed. So will you please share the contents of this e-mail with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 10, 2025 7:45 AM

To: O'Connell Jessica <joc@ivgid.org>

Cc: Harrison Robert <rwh@ivgid.org>, <jfarr@davisfarr.com>, Tonking Michaela <tonking\_trustee@ivgid.org>, Noble Dave <noble\_trustee@ivgid.org>, Tulloch Ray <tulloch\_trustee@ivgid.org>, Homan Mick <homan\_trustee@ivgid.org>, Jezycki Michelle <jezycki\_trustee@ivgid.org>

Subject: IVGID's 2024 Audit

Hello Ms. O'Connell -

As you may know I am a resident of Incline Village. I am also a local parcel owner which means I am directly affected, financially, by the financials you prepare for adoption by the IVGID Board, and present to our auditor DavisFarr.

In this capacity I reach out to you insofar as the District's 2024 Audit is concerned. Which even as of today has not been prepared for review by our Audit Committee, let alone our BOT. As you know this audit is well overdue. The Dep't of Taxation has given the District three extensions of time to comply with NRS 354.624(1), and a final drop dead date of February 28, 2025 has been declared.

As you know, NRS 354.624(4) instructs that "each annual audit must...be...conducted in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations and an expression of opinion on the financial statements." I am concerned that the three of you (Robert Harrison and Jennifer Farr) are working on a proposed audit which I have reason to believe doesn't comply with these requirements. In particular, I have reason to believe your proposed audit will fail to "includ(e) findings on compliance with statutes and regulations." Thus I am writing to each of you ahead of time to ensure that whatever you prepare for approval by the IVGID BOT, and ultimately the Dep't of Taxation, complies with these requirements.

If you haven't determined what IVGID's Recreation ("RFF") and Beach ("BFF") Facility Fees really are Ms. O'Connell and Mr. Harrison, so you can render findings on compliance with statutes and regulations, I am putting both of you on notice that you had better do so. Ms. O'Connell is a licensed CPA in California. And Mr. Harrison claims to have more than 30 years experience in governmental finance reporting. I already put Ms. Farr on notice of this statutory requirement on October 31, 2024 which so far, she has chosen to ignore. Nonetheless, since all three of you have represented yourselves to be financial professionals, you know that GASB (GAAP for governmental financial



reporting in the United States) classifies monetary exactions as the product of exchange or nonexchange transactions. Since the properties in Incline Village and Crystal Bay are forced to pay the BFF and/or RFF, and receive nothing of value in consideration of payment, it is my opinion they are the product of nonexchange transactions. Your predecessor Ms. O'Connell (Paul Navazio), as well as Ms. Farr herself, are both on record admitting the RFF/BFF are the product of nonexchange transactions. In fact, so is the District's former auditor, EideBailly. So with the foregoing in mind, I look forward to your findings Ms. O'Connell and Mr. Harrison insofar as the RFF/BFF are concerned. Because whatever they are, the District is required to include findings on their compliance with statutes and regulations. And that's what the public expects.

I already know Ms. Farr is going to take the position she's not responsible for including those findings in her audit because she disingenuously drafted an engagement letter which recited IVGID management rather than she was responsible therefore. But when you're a professional, you've been hired to render a professional opinion, you know the answer to the query, and you allow your client to impliedly make findings you know are untrue, you are just as responsible. And if you don't believe me Ms. Farr, go ahead and allow your client to make findings that the RFF/BFF are the product of exchange transactions and that those transactions are in compliance with statutes and regulations. Because if you do, we're going to have further discussions with the Dep't of Taxation and the Nevada State Board of Accountancy. And you too Ms. O'Connell. Because I've been informed you're licensed by the State of California if not Nevada. And I believe your responsibilities as a licensee do not allow you to make such findings when you know they're not true.

Thank you for your considerations, and the public looks forward to your proposed audit, if and when.

Respectfully, Aaron Katz



February 19, 2025

State of Nevada  
Nevada Department of Taxation  
Local Government Finance  
Attention: Kelly Langley and Kellie Grahmann  
3850 Arrowhead Dr, 2<sup>nd</sup> Floor  
Carson City, NV 89706

**Subject: Request for 30-Day Extension to File FY2023-24 Annual Audit Report Pursuant to NAC 354.735 - Third Extension Request**

Dear Kelly Langley and Kellie Grahmann,

In accordance with NAC 354.735, the Incline Village General Improvement District (IVGID) requests a third time extension to file IVGID's FY2023-24 Audit Report required by NRS 354.624. The following information is provided regarding IVGID's request in compliance with NAC 354.735:

- a) Name of Local Government: **Incline Village General Improvement District**
- b) Name of Auditor and Firm: **Jennifer Farr, Davis Farr, LLP**
- c) Date the Report will be Filed with the Governing Body: **March 25, 2025**
- d) Date the Report will be Filed with the Department of Taxation: **March 26, 2025**
- e) Reason for Application for Time Extension to File Report:  
IVGID Finance Department is in the process of completing FY24 audit and providing required materials to the auditors. IVGID recently filled the vacant Director of Finance position. Additional time is needed to make staff adjustments, onboard the Director of Finance with both staff and the auditor, and complete the audit. IVGID's Audit Committee and Board of Trustees will receive the FY24 audit report during the month of February 2025. These dates are after the January 29, 2025 deadline to submit the report to the governing body.
- f) Name of Person Making Application: **Jessica O'Connell, Director of Finance**
- g) Date of Application: **February 18, 2025**

Respectfully Submitted,

Jessica O'Connell  
Director of Finance

cc: IVGID Board of Trustees & Audit Committee  
Auditor Jennifer Farr, Davis Farr, LLP

**From:** [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)  
**To:** [Chali Spurlock](#)  
**Cc:** [Kelly S. Langley](#)  
**Subject:** Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - Now a Fourth Extension Request - When is Enough, Enough?  
**Date:** Monday, March 10, 2025 10:32:15 PM  
**Attachments:** [2025.3.4.response.2.fourth.request.2.Dep't.Taxation.30.day.extension.2.file.2024.audit.pdf](#)

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? Because I am certain the CLGF has no clue what's been going on with IVGID.

I am e-mailing the CLGF because members of the Committee may recall that IVGID asked for and received a third extension of time to file its 2024 ACFR at the committee's meeting of January 22, 2025. After representing several times before that no further extension requests would be necessary. And after how many extension requests insofar as the 2023 ACFR was concerned?

So on Feb 24, 2025 I wrote to the CLGF again to make members aware of the fact that in my opinion, there would be a fourth extension request (see below). And it turns out I was correct. AGAIN!

I would have anticipated that just like the third extension request, the Dep't wouldn't rule upon IVGID's fourth extension request. Instead, it would call for a special meeting of the CLGF to let the Committee decide whether or not a fourth extension would be granted.

But that's not what happened. Because your staff is working as a partner of a local government to the prejudice of the public it supposedly exists to protect.

Because on March 4, 2025 Ms. Grahmann granted IVGID's fourth extension request as if it were routine. And in case members haven't seen the same, it is attached for members' review.

And listen to Ms. Grahmann's words: "It is the Dep't's policy to grant extensions ONLY where unforeseeable and uncontrollable conditions exist, and where DUE CARE and

adquate planning...make the five-month statutory audit preparation period insufficient."

Unforseeability? uncontrollable conditions? Adequate planning? Take a look at the District's bases in support of its fourth extension request. NO EVIDENCE WHATSOEVER of "due care," "adequate planning," or "uncontrollable conditions." Instead, total gobblegook, arrogance to the public, and a sense of entitlement. Yet Ms. Grahmann granted the request as a matter of fact.

Now for the kicker. Ms. Grahmann's extension grant was conditioned upon "submission (of the District's 2024 audit) to (its) governing body (by)...March 25, 2025." And submission of an approved version to the Dep't no later than March 26, 2025. Well that's not going to happen!

The District's auditor DavisFarr has already announced it will be issuing a disclaimer letter which as members know, does not comply with NRS 354.624(1). And as I have warned, mandated findings of compliance with statutes and regulations will not be included.

But I fear it will be worse. I fear that AGAIN, the District will be unable to satisfy Ms. Grahmann's time restraints for an unbelievable FIFTH time! And the District will be submitting yet another extension request relying upon more disingenuous lies. Probably sometime around March 18, 2025. Barely a week from now! And why do I say this? Because our GM has announced that notwithstanding the fact staff have represented to the Dep't they will be able to present the District's 2024 audit to the Dep't by March 30, 2025, he expects **it will not be presented until April 30, 2025!** An although we have an Audit Committee, the proposed 2024 ACFR hasn't even been shared with Committee members. And if this takes place, is Ms. Grahmann going to matter of factly grant yet another request? More business as usual?

Please, please instruct Ms. Langley and Ms. Grahmann to **NOT** share my fears with the District. Don't put any of District staff on notice I fear they won't comply with Ms. Grahmann's time restraints. Again! Let's all just see how the facts play out. To see if I'm right. Again.

And if the foregoing isn't sufficient to demonstrate the District is incapable of properly managing itself, listen to this revelation which appeared in the staff packet of materials prepared in anticipation of the District Board's March 5, 2025 meeting: "We have identified that the Community Recreation Division and Beach Fund **have exceeded the adopted budget**. To comply with NRS 354.626, a Budget Amendment Resolution will be required with board approval and submission to the State of Nevada Department of Taxation." This is after the District pulled the same stunt last year and submitted a "Johnny-come-lately" budget augmentation resolution which was **rejected** by the Dep't!

Come on guys. When is enough, enough?

Respectfully, Aaron Katz



STATE OF NEVADA  
DEPARTMENT OF TAXATION  
Web Site: <https://tax.nv.gov>  
Call Center: (866) 962-3707

LAS VEGAS OFFICE  
700 E. Warm Springs Rd, Suite 200  
Las Vegas, Nevada 89119  
Phone (702) 486-2300  
Fax (702) 486-2373

JOE LOMBARDO  
Governor  
GEORGE KELESIS  
Chair, Nevada Tax Commission  
SHELLIE HUGHES  
Executive Director

CARSON CITY OFFICE  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, Nevada 89706  
Phone: (775) 684-2000  
Fax: (775) 684-2020

RENO OFFICE  
4600 Kietzke Lane, Suite L235  
Reno, NV 89502  
Phone: (775) 687-9999  
Fax: (775) 688-1303

March 4, 2025

Incline Village General Improvement District  
Jessica O'Connell, Director of Finance  
893 Southwood Boulevard  
Incline Village, NV 89451

Re: Request for 4th Extension for Annual Audit Report

Dear Ms. O'Connell,

The Department of Taxation is in receipt of your request for an extension of the filing requirements for the above referenced annual audit report. Pursuant to NRS 354.624, it is the Department's policy to grant extensions only where unforeseen and uncontrollable conditions exist, and where due care and adequate planning by both the entity and the auditor make the five-month statutory audit preparation period insufficient.

Pursuant to your letter dated February 19, 2025, and the Department's policy on granting extensions, IVGID is hereby granted a 4th extension until March 25, 2025, for the submission to its governing body the audit report for the fiscal year ending June 30, 2024.

The extension is contingent on the submission of two copies of the audit report to the Department of Taxation no later than March 26, 2025.

If you should have any questions, do not hesitate to call me at (775) 684-2065 or e-mail me at [kgrahmann@tax.state.nv.us](mailto:kgrahmann@tax.state.nv.us).

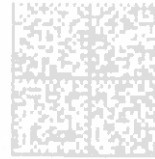
Sincerely,

A handwritten signature in cursive script that reads "Kellie Grahmann".

Kellie Grahmann  
Budget Analyst  
Local Government Finance  
Department of Taxation

2361  
OF NEVADA  
OF TAXATION  
Drive, Second Floor  
Nevada 89706  
vice Requested

Presort  
First Class Mail  
ComBasPrice



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ZIP 89701 \$ 000.59<sup>3</sup>  
02 4W  
0000390939 MAR 05 2025

Incline Village General Improvement District  
Jessica O'Connell, Director of Finance  
893 Southwood Boulevard  
Incline Village, NV 89451

BADJSAB 89451



**From:** [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)  
**To:** [Chali Spurlock](#)  
**Cc:** [Kelly S. Langley](#)  
**Subject:** Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's March 25, 2025 Drop Dead Date - When is Enough, Enough?  
**Date:** Wednesday, March 19, 2025 11:39:08 PM

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Ms. Spurlock and Ms. Langley -

Last night Trustee Homan revealed that the District has been in constant contact with you and/or Ms. Grahmann insofar as the District's inability to submit a BOT approved 2024 ACFR by the extended March 25, 2025 drop dead date is concerned. Which means they've probably submitted another written request for an extension. I've made a public records act request for a copy of the District's request directly from the District so you don't have to share a copy.

However, why am I writing to the two of you?

First, to ask you please do NOT grant the request. This is not a matter which should be decided by Dep't of Taxation staff without public input.

Rather, to request you convey to Chairperson Leavitt of the CLGF my request the CLGF call a special meeting to in part, address that request.

After so many requests, on top of similar requests for 2023 if not the years before, IMO this should not be a decision staff is allowed to make.

And please confirm back to me that the Dep't has not granted the District's extension request, and that you have passed on to Chairperson Leavitt my request he call a special meeting of the CLGF for the reasons stated.

I will be sending a more comprehensive e-mail to the CLGF tomorrow. Again asking when is enough, enough. But in the meantime, the public DOESN'T want staff like yourself granting yet another extension request.

Thank you for your cooperation.



Aaron Katz

**From:** [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)  
**To:** [Kelly S. Langley](#)  
**Cc:** [Chali Spurlock](#)  
**Subject:** Fw: Re: IVGID's 2024 Audit - Inability to Comply With The CLGF's March 26, 2025 Drop Dead Date - Augmented by Inability to Select Auditor For 2025-26 - When is Enough, Enough? - Follow Up  
**Date:** Friday, March 28, 2025 6:37:27 AM  
**Attachments:** [2025.3.26.staff.memo.admitting.loss.of.auditor.for.2025-26.pdf](#)

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Ms. Langley -

I don't know if you received the e-mail below because apparently it was sent to an incorrect e-mail address.

So I am sending it to you again, using what I hope is the correct e-mail address.

If Ms. Spurlock hasn't done what I requested (immediately share the contents of this e-mail with all members of the CLGF. And specifically, Chairperson Leavitt), can you please ensure that the same takes place?

And maybe you/Ms. Spurlock can confirm back to me that the same has taken place?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>  
Sent: Mar 26, 2025 11:30 AM  
To: <CSpurlock@tax.state.nv.us>  
Cc: <klangley@tax.state.nev.us>  
Subject: Re: IVGID's 2024 Audit - Inability to Comply With The CLGF's March 26, 2025 Drop Dead Date - Augmented by Inability to Select Auditor For 2025-26 - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please immediately share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? I would like to ensure that the CLGF be made aware of what's going on with IVGID and promptly schedule a meeting to address the growing list of missed deadlines and failure to properly manage the affairs of the District. The longer the delay, the greater the risk of harm to the public.

And as a follow up to my e-mail of March 20, 2025 (see below), the Incline Village public (myself and my neighbors) is asking that the CLGF schedule a special meeting without further delay to address, in part, IVGID's failure to:

1. Prepare and present to the Dep't of Taxation its audited ACFR for FY 2024, which is due today; and,
2. Designate and send to the Dep't of Taxation an auditor or firm which is due next Monday, March 31, 2025 for the District's 2025 ACFR, as mandated by NRS 354.624(3). **This is a new timeline violation!**

Let's review the facts.

1. On March 20, 2025 I made the CLGF aware of the fact that Kelly Grahmann, a budget analyst with the Dep't of Taxation, sent IVGID's Finance Director a letter granting the District a **FOURTH** extension of time to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024.
2. This extension was contingent upon **IVGID's submission of an 2024 ACFR no later than TODAY**. Which meant that if IVGID failed to submit its 2024 ACFR to the Dep't by **TODAY**, the fourth extension granted by Ms. Grahmann on March 4, 2025 would be **RESCINDED**. Meaning IVGID would be in clear violation of NRS 354.624(1).
3. At that time, as well as before on March 10, 2025, I voiced my fear that the District would be unable to satisfy Ms. Grahmann's time constraints **for a FIFTH time!**
4. Today is March 26, 2025 and at the end of business IVGID will officially be in default of the condition(s) upon which the District was granted its last extension to submit its 2024 ACFR. And given the District Board can only approve a proposed ACFR at a meeting duly noticed for this purpose, at least three working days prior to the meeting [see NRS 241.020(3)], and through and as of the date and time of

this e-mail (i.e., after 9:00 A.M.) no such notice has been published, the District has no ability to submit its 2024 ACFR to the Dep't of Taxation by the time limitation prescribed by Ms. Grahmann.

5. Which means **the District is in default again!**

6. So again I ask; when is the CLGF going to do what the statute instructs? Or as members of the committee have suggested, isn't it time for the CLGF to send the message it's serious?

But unfortunately, there's more! As the District spirals deeper into this black hole, IVGID is now on track to begin defaulting on another statutory time line next Monday. Let me explain.

7. On February 24, 2025 (see below) I informed the CLGF that IVGID has lost its auditor, DavisFarr, for the forthcoming and future fiscal years. In the packet of materials prepared by staff in anticipation of yesterday afternoon's Audit Committee meeting, staff confirmed that Davis Farr has **prematurely** terminated its five (5) year auditing contract with the District. I have attached the staff memo to this e-mail which reveals this disturbing fact ("DavisFarr has informed the District that they will not be our auditors for the upcoming fiscal year").

8. But even worse, the District is unable to find a replacement auditor! In the same staff memo our Finance Director admits "the Audit Committee should discuss alternatives, and...provide an update on (staff's **in**)ability to find a new auditing firm." Well since there was nothing to discuss, yesterday's Audit Committee meeting was **cancelled**. The District has no auditor for FY 2025-26, nor does it have the prospect of securing one by next Monday, March 31, 2025. It appears the news has gotten out to the auditing community. IVGID is "bad news."

9. NRS 354.624(3) instructs that IVGID's auditor or firm **must** be designated, and notification of the auditor or firm designated **must** be sent to the Department of Taxation, not later than 3 months before the close of the fiscal year for which its 2025 audit is to be made. And given the District's fiscal year ends on June 30, three months before is March 31. Yet as of today; IVGID has no such auditor. And since the District Board can only approve the selection of a new auditor at a meeting duly noticed for this purpose, at least three working days prior to the meeting [see NRS 241.020(3)], and so far (i.e., after 9:00 A.M.) no such notice has been published, the District has no ability to select a new auditor and notify the Dep't of Taxation of the same by next Monday!

10. And given there is no statute available to the District for securing an extension

of the three month time limitation for designating an auditor and notifying the Dep't of Taxation of the same, as there is for approving an audit, the District is going to be in default of yet another NRS 354.685(2) condition dealing with fiscal watch: **"required financial reports have not been filed or are consistently late."**

11. So once again I ask, when is the CLGF going to do what NRS 254.675(1) instructs?

12. How many examples of improper management does the CLGF require to take action? Again I point to NRS 318.515(1) and ask the CLGF to recommend to the Executive Director that the Dep't of Taxation notify the Washoe County Board of Commissioners to hold a hearing to consider whether to:

(a) Adopt an ordinance constituting the board of county commissioners, *ex officio*, as the board of trustees of the district;

(b) Adopt an ordinance providing for the merger, consolidation or dissolution of the district;

(c) File a petition in the district court for the county in which the district is located for the appointment of a receiver for the district; or

(d) Determine by resolution that management and organization of the district will remain unchanged.

Summarizing, please share these matters with all CLGF members who will hopefully notice the special meeting requested.

Thank you for your cooperation. Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Mar 20, 2025 12:25 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's March 26, 2025 Drop Dead Date - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? **RIGHT NOW!** Not to be included in the packet of materials presented to the CLGF in anticipation of its next meeting, whenever that meeting may be scheduled. But **RIGHT NOW**. Because I am certain the CLGF has no clue what's been going on with IVGID. And the public continues to be harmed.

And as a follow up to my e-mail of last evening, the Incline Village public is asking that the CLGF schedule a special meeting **RIGHT NOW** to address, in part, IVGID's failure to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024.

On March 4, 2025 Kelly Grahmann, a budget analyst with the Dep't of Taxation, sent IVGID's Finance Director a letter granting the District a **FOURTH** extension of time to prepare and present to the Dep't of Taxation its audited ACFR for FY 2024. Many of us objected to this unilateral staff action without notice to the public. You will recall that Dep't of Taxation staff refused to grant a similar request for a **THIRD** extension of time. Rather, staff properly chose to bring that request to the CLGF for its determination. Which the CLGF will recall was somewhat reluctantly granted.

Although Ms. Grahmann granted IVGID a **FOURTH** extension, it was contingent. Contingent on what? Contingent on **IVGID's submission of an 2024 ACFR no later than March 26, 2025**. This means that if IVGID fails to submit its 2024 ACFR to the Dep't by March 26, 2024, the fourth extension granted on March 4, 2025 should be **RESCINDED**. In other words, IVGID will be in clear violation of NRS 354.624(1).

The CLGF will see from my March 10, 2025 e-mail below, I voiced my "fear that **AGAIN**, the District will be unable to satisfy Ms. Grahmann's time restraints for an unbelievable FIFTH time! And the District will be submitting yet another extension request relying upon more disingenuous lies. **Probably sometime around March 18, 2025**." Well guess who was correct again?

The IVGID BOT held a special meeting last evening. Thereat it was announced to the public **that the District would not be securing a 2024 ACFR by March 26, 2025** (next Wednesday) This morning IVGID's GM informed me that staff informed Dep't of Taxation staff of this fact in a tele conference meeting yesterday morning. Given there will no longer be a valid extension in effect, I again ask the CLGF to do what NRS 354.624(1) and 354.675(1) expressly instruct it do:

NRS 354.624(1): "If the local government fails to provide for an audit in accordance with the provisions of this section, **the Department of Taxation shall cause the audit to be made** at the expense of the local government."

NRS 354.675(1): "If the Department determines that **one or more** of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist in a local government...the Department **shall** provide written notice to the local government, the Commission and the Committee **that the local government has been placed on fiscal watch by the Department.**"

Although I and others have made the CLGF aware of at least ten (10) existing conditions specified in NRS 354.685(2), let's take the most straightforward one: "(a) Required financial reports have not been filed or are consistently late."

Please do your jobs! Call a special meeting to take the following actions:

1. Cause the 2024 audit to be made at IVGID's expense.
2. Provide notice to IVGID that it has been placed on fiscal watch by the Department.
3. And "conduct one or more hearings to determine whether a severe financial emergency exists in a local government" pursuant to NRS 354.685(1) given "required financial reports have not been filed or are consistently late."

I have written to the CLGF in the past about another NRS 354.624(4) requirement for all ACFRs: That they "must be a financial audit conducted in accordance with generally accepted auditing standards in the United States, **including findings on compliance with statutes and regulations** and an expression of opinion on the financial statements." I have made the CLGF aware of two sources of revenue included in IVGID's ACFRs that are not in compliance with statutes and regulations. Those would be the District's "so called" Recreation ("RFF") and Beach ("BFF") Facility Fees assigned to its Community Services and Beach Enterprise Funds, respectively. IVGID's auditor is on record having described both exactions as the product of compelled non-exchange transactions. Making them taxes under GASB 33, no general improvement district ("GID") is authorized to levy.

Last night a second source of funding not in compliance with statutes and regulations was revealed. This exaction is inartfully labeled as a compulsory

"defensible space" fee. Funding for 50% of this fee comes from the District's Community Services Enterprise Fund. The other 50% comes from the District's Water and Sewer Enterprise sub-Funds. Since all non-exempt IV/CB parcels are involuntarily assessed the RFF, and this "fee" includes, in part, defensible space charges, in essence all non-exempt parcels in IV/CB are involuntarily assessed defensible space charges. Since all local parcels are compelled to obtain their water and sewer services through IVGID, the District's utility rates and charges include the costs for defensible space. Meaning all non-exempt parcels in IV/CB are again, involuntarily assessed these charges.

The difference between "fees" and "taxes" is the "special benefit" they furnish, or fail to furnish, to those properties which are assessed. Defensible space renders no "special benefit" to those IV/CB properties which are assessed. Rather, they furnish benefits to all citizens, residents, visitors, and invitees to IV/CB, as well as all real properties in IV/CB, even those exempted from payment (such as IVGID, the Washoe County School District, the North Lake Tahoe Fire Protection District, etc.). When a service furnishes benefits to the general public as a whole, there's nothing "special" about them. Which means that the exactions a government assesses therefore cannot be "fees." Rather they are taxes. And here taxes no GID is authorized to levy.

Recently a third source of funding not in compliance with statutes and regulations was revealed. This exaction is labeled a solid waste franchise fee. Simply stated, IVGID charges our solid waste collector, Waste-Management ("W-M"), a 10% fee on gross revenues. And under our franchise agreement, W-M is permitted to "pass through" this expense to all solid waste disposal customers. And like water and sewer services, all local IV/CB parcel owners are compelled to secure their solid waste disposal services through W-M. Meaning that at the end of the day, IVGID's solid waste franchise fee is paid by all IV/CB parcel owners.

The fees a GID may legitimately charge are specified in NRS 318.197(1). That NRS states that its "board may fix...rates, tolls or charges...for services or facilities furnished by the district." So what services or facilities does IVGID furnish to W-M in consideration of assessment of this fee? The answer is **NONE!** Typically municipalities charge utility (such as NV Energy, Southwest Gas) and solid waste disposal providers franchise fees (they're typically identified as some type of governmental fee). The justification therefore is that these providers travel upon a municipality's streets and highways, causing disproportionate damage, necessitating additional roadway maintenance expenses. But IVGID owns very, very few streets and highways in IV/CB. But for a portion of a single street, all others are either owned by the State or have been dedicated to Washoe County. Meaning there's no justification for IVGID to assess this fee.

Furthermore, the PUC has issued regulations insofar as the assessment of franchise fees on providers of public utilities. Those regulations limit the reasonableness of such fees to 5% of gross revenues. Given IVGID's franchise fee totals 10% of gross, it's not only an impermissible tax, it's an unreasonable one.



So at the end of the day, IVGID is incapable of submitting an ACFR in compliance with NRS 354.624(4).

For all of these reasons, please share these matters with all CLGF members who will hopefully notice the special meeting requested.

Thank you for your cooperation. Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Mar 10, 2025 10:31 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: Re: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - Now a Fourth Extension Request - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt? Because I am certain the CLGF has no clue what's been going on with IVGID.

I am e-mailing the CLGF because members of the Committee may recall that IVGID asked for and received a third extension of time to file its 2024 ACFR at the committee's meeting of January 22, 2025. After representing several times before that no further extension requests would be necessary. And after how many extension requests insofar as the 2023 ACFR was concerned?

So on Feb 24, 2025 I wrote to the CLGF again to make members aware of the fact that in my opinion, there would be a fourth extension request (see below). And it turns out I was correct. AGAIN!

I would have anticipated that just like the third extension request, the Dep't wouldn't rule upon IVGID's fourth extension request. Instead, it would call for a

special meeting of the CLGF to let the Committee decide whether or not a fourth extension would be granted.

But that's not what happened. Because your staff is working as a partner of a local government to the prejudice of the public it supposedly exists to protect.

Because on March 4, 2025 Ms. Grahmann granted IVGID's fourth extension request as if it were routine. And in case members haven't seen the same, it is attached for members' review.

And listen to Ms. Grahmann's words: "It is the Dep't's policy to grant extensions ONLY where unforeseeable and uncontrollable conditions exist, and where DUE CARE and adequate planning...make the five-month statutory audit preparation period insufficient."

Unforeseeability? uncontrollable conditions? Adequate planning? Take a look at the District's bases in support of its fourth extension request. NO EVIDENCE WHATSOEVER of "due care," "adequate planning," or "uncontrollable conditions." Instead, total gobbledgook, arrogance to the public, and a sense of entitlement. Yet Ms. Grahmann granted the request as a matter of fact.

Now for the kicker. Ms. Grahmann's extension grant was conditioned upon "submission (of the District's 2024 audit) to (its) governing body (by)...March 25, 2025." And submission of an approved version to the Dep't no later than March 26, 2025. Well that's not going to happen!

The District's auditor DavisFarr has already announced it will be issuing a disclaimer letter which as members know, does not comply with NRS 354.624(1). And as I have warned, mandated findings of compliance with statutes and regulations will not be included.

But I fear it will be worse. I fear that AGAIN, the District will be unable to satisfy Ms. Grahmann's time restraints for an unbelievable FIFTH time! And the District will be submitting yet another extension request relying upon more disingenuous lies. Probably sometime around March 18, 2025. Barely a week from now! And why do I say this? Because our GM has announced that notwithstanding the fact staff have represented to the Dep't they will be able to present the District's 2024 audit to the Dep't by March 30, 2025, he expects **it will not be presented until April 30, 2025!** Although we have an Audit Committee, the proposed 2024 ACFR hasn't even been shared with Committee members. And if this takes place, is Ms. Grahmann going to matter of factly grant yet another request? More business as usual?

Please, please instruct Ms. Langley and Ms. Grahmann to **NOT** share my fears with the District. Don't put any of District staff on notice I fear they won't comply with Ms. Grahmann's time restraints. Again! Let's all just see how the facts play out. To see if I'm right. Again.

And if the foregoing isn't sufficient to demonstrate the District is incapable of properly managing itself, listen to this revelation which appeared in the staff packet of materials prepared in anticipation of the District Board's March 5, 2025 meeting: "We have identified that the Community Recreation Division and Beach Fund **have exceeded the adopted budget**. To comply with NRS 354.626, a Budget Amendment Resolution will be required with board approval and submission to the State of Nevada Department of Taxation." This is after the District pulled the same stunt last year and submitted a "Johnny-come-lately" budget augmentation resolution which was **rejected** by the Dep't!

Come on guys. When is enough, enough?

Respectfully, Aaron Katz

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 24, 2025 4:30 PM

To: <CSpurlock@tax.state.nv.us>

Cc: <klangley@tax.state.nv.us>

Subject: IVGID's 2024 Audit - Delayed AGAIN Beyond The CLGF's February 28, 2025 Drop Dead Date - When is Enough, Enough?

Hello Ms. Spurlock and Ms. Langley -

Can you please share the contents of this e-mail with all members of the CLGF? And specifically, Chairperson Leavitt?

I am e-mailing the CLGF because members of the Committee may recall that IVGID asked for and received a third extension of time to file its 2024 ACFR at the committee's last meeting of January 22, 2025. After representing several times before that no further extension requests would be necessary.

While we have all been waiting patiently, two weeks ago I made the CLGF aware of the fact (see my Feb. 10, 2025 e-mail below) that IVGID would likely **not** be filing its 2024 ACFR by the extended February 28, 2025 due date. And today I received written confirmation I was correct. On February 19, 2025 IVGID staff made a fourth extension request now to March 26, 2025 (a copy of that request is attached). Remember, these audited financials were required to be submitted to and approved by the IVGID Board no later than November 30, 2024.

IVGID staff's excuses are the same old, same old, same old. Many of us have seen movie. Many, many times before. "We're still providing documents to our auditor." More than a month ago "we filled the position of Finance Director." "Add'l time is necessary to make....adjustments;" that's right. Let's call them "adjustments." Our Audit Committee will be receiving the audit in February (even though no Audit Committee meeting has even been noticed and February has but four days to go). Please wake up and smell the coffee Committee members. These excuses are as unbelievable as "Chicken Little."

If the CLGF exists to protect the public, I ask members please do as NRS 354.624(1), 354.675(1), and NRS 318.515(1) instruct. That is, "cause the audit to be made at the expense of the local government;" "place...the local government...on fiscal watch;" and, notify the Washoe County Board of Commissioners to conduct public hearings as to the future of IVGID. Why? Because:

1. IVGID has lost its auditor, DavisFarr. I have been informed Davis Farr has prematurely terminated its five year auditing contract with the District because it has had it with our dysfunctional organization;
2. "The Department (has) determine(d) that one or more of the conditions identified in paragraphs (a) to (aa), inclusive, of subsection 2 of NRS 354.685 exist" [see NRS 354.675(1)]; Namely,
3. "Required financial reports have not been filed or are consistently late" [see NRS 354.685(2)(a)]. And it's not just 2023's and 2024's ACFR were late. I have learned that the District had to request an extension of time to file its 2020 audit, and a knowledgeable resident in our community has informed me this was also the case for 2021 and 2022 (Kelly Langley should be able to confirm if this was in fact the case). 3 out of the last 5 years? Or more bothersome, 5 years in a row;

4. IVGID suffers from "serious internal control problems noted in (previous) audit (and other) report(s such as the Moss-Adams report a number in our community shared with the CLGF) which have not been corrected" [see NRS 354.685(2)(f)];

5. IVGID "has recognized sizeable losses as a result of the **imprudent investment of money**" [see NRS 354.685(2)(p)]. The District has lost many tens of millions of dollars over the last several decades operating commercial for profit recreation business enterprises which are marketed to the world's tourists. These losses have been **involuntarily** subsidized by local parcel owners, many of whom have zero interest in the District's business enterprises (such as: restaurants, retails sales, catering, wedding planning, a marketing department which costs in excess of \$1.25 million annually, purchase of billboard advertising on Highway 80, and payment of thousands of dollars annually in social media "clicks;" etc.);

6. IVGID "has allowed its accounting system and recording of transactions to deteriorate to such an extent that it is not possible to measure accurately the results of operations or to ascertain the financial position of the local government without a reconstruction of transactions" [see NRS 354.685(2)(q)]. Which explains why for the second consecutive year it will be unable to secure an auditor's opinion insofar as our financial statements are concerned (DavisFarr has announced it will be issuing a disclaimer of opinion instead);

7. IVGID "has loaned and borrowed money between funds without following the proper procedures" [see NRS 354.685(2)(s)]. I have provided the committee with two specific instances of these impermissible loans which are unlawful. And what has law enforcement done? What has this Committee?

8. IVGID "has expended money in violation of the provisions governing the expenditure of that money" [see NRS 354.685(2)(t)]. Don't members recall that for 2024 the District spent over \$1.4M than budgeted, and then staff attempted to cover their behinds by attempting to impermissibly augment the budget with funds on deposit? And what kind of overspending are we talking about? A \$250K *de facto* severance payment to former GM Indra Winquest. A \$25K employee appreciation BBQ. Over \$350K for a forensic due diligence audit performed by RubinBrown. Now another \$250K severance payment to former GM (of only 6 weeks) Kent Walrack. And now a massive salary to current GM Robert Harrison of \$275K-\$295K annually plus massive benefits. **FOR THE EQUIVALENT OF NOTHING MORE THAN A MOSQUITO DISTRICT!** There are over approximately 80 GIDs in the State. How many do you think are paying their GMs anywhere near \$300K annually, just in salar? For GOD's sake, we're not a county. Nor a city. Nor an unincorporated town. We're a limited purpose special purpose district!

9. The District consistently violates NRS 354.613 by making impermissible transfers from its enterprise funds - impermissible in part inasmuch as it refuses to adopt a formal central services cost allocation plan in accordance with the requirements of NAC 354.8668. And in particular, for some number of years its chief financial officer(s) has/have refused to provide the attestation "that the (District's) central service cost allocation plan complies with the provisions of NAC 354.865 to 354.867, inclusive" as NAC 354.8668(8) **mandates**. Another violation of law I have brought to the attention of the CLGF several times, and it has chosen to do nothing;

10. Even though NRS 354.624(1) instructs that an audit shall include findings re compliance with laws and regulations, because staff and auditor FARR know IVGID's financials are **non**-compliant, these findings have been and are threatened to be omitted for 2024. Making any audit as non-compliant as one omitting an auditor's opinion (a disclaimer of opinion is equivalent to no opinion whatsoever) as to the District's financial statements.

What's the common denominator with respect to all of the above?

1. IVGID "is not being properly managed" [see NRS 318.515(1)(a)]. In fact, didn't Trustee Homan tell Mr. Foli "we need help?" And,

2. Board after Board "of the district is not complying with the provisions of...law" [see NRS 318.515(1)(b)].

And what is the consequence of these failures? Washoe County Board of Commissioners Notification by the Dep't of Taxation [see NRS 318.515(1)]. In addition to fiscal watch.

Mr. Foli thinks his job is to help the District. And I suspect many of you may have the same view. I disagree. You're not here to help local governments maneuver the intricacies of NRS 354. You're here to protect the public! The time has come for the CLGF to step in and protect the public. Which is what I and others I know are requestint the CLGF do. This Committee has given IVGID opportunity after opportunity after opportunity to get its financial act in order. And still it cannot! The time has come to place IVGID on fiscal watch, cause third party auditors to come in and properly report the District's financials by putting an end to its shenanigans, and notify Washoe County to conduct public hearings insofar as the future of IVGID is concerned.

Thank you for your patience in considering my statements, your understanding, and your hopeful assistance in protecting we the public.

Aaron Katz, Incline Village resident.

-----Original Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 11, 2025 2:09 PM

To: <CSpurlock@tax.state.nv.us>

Subject: Fw: IVGID's 2024 Audit

Hello Ms. Spurlock -

This message was returned to me yesterday as undeliverable. I think to you. Because I think I had the wrong e-mail address.

If you didn't receive it and now you have, can you please acknowledge receipt?

Can you please acknowledge Ms. Langley in fact receive a copy?

And can you please acknowledge that either you/Ms. Langley have shared the below comments with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 10, 2025 3:26 PM

To: <klangley@tax.state.nv.us>

Cc: <Spurlock@tax.state.nv.us>

Subject: Fw: IVGID's 2024 Audit

Hello Kelly -

As you know I am a concerned Incline Village Resident.

And as you also know, the CLGF has set a continued deadline date of February 28, 2025 for the filing with the Dep't of IVGID's approved, audited financials for 2024.

Whether or not IVGID is able to meet this deadline date, I am concerned that whatever is submitted to the Dep't is going to be MISSING findings on compliance with statutes and regulations even those these findings are mandated according to NRS 354.624(1).

It is for this reason I have sent the e-mail below to IVGID's new GM (Mr. Harrison), new Finance Director (Ms. O'Connell) and auditor (Ms. Farr). And I want the CLGF to know that I have placed these persons on notice of the findings on compliance requirement because if it is missing from the audit filed with your Dep't, I will be asking you and the CLGF to NOT approve the same until those findings are included. And why, because I believe both IVGID staff and Ms. Farr are unwilling to make those findings because to do so will be untrue.

But I want the CLGF to know ahead of time. Today is only 18 days away from February 28, 2025. And so far, notice of an audit committee meeting to approve Ms. Farr's proposed audit hasn't even been noticed. So will you please share the contents of this e-mail with all CLGF members?

Thank you for your cooperation. Aaron Katz

-----Forwarded Message-----

From: <s4s@ix.netcom.com>

Sent: Feb 10, 2025 7:45 AM

To: O'Connell Jessica <joc@ivgid.org>

Cc: Harrison Robert <rwh@ivgid.org>, <jfarr@davisfarr.com>,

Tonking Michaela <tonking\_trustee@ivgid.org>, Noble Dave

<noble\_trustee@ivgid.org>, Tulloch Ray <tulloch\_trustee@ivgid.org>,

Homan Mick <homan\_trustee@ivgid.org>, Jezycki Michelle

<jezycki\_trustee@ivgid.org>

Subject: IVGID's 2024 Audit



Hello Ms. O'Connell -

As you may know I am a resident of Incline Village. I am also a local parcel owner which means I am directly affected, financially, by the financials you prepare for adoption by the IVGID Board, and present to our auditor DavisFarr.

In this capacity I reach out to you insofar as the District's 2024 Audit is concerned. Which even as of today has not been prepared for review by our Audit Committee, let alone our BOT. As you know this audit is well overdue. The Dep't of Taxation has given the District three extensions of time to comply with NRS 354.624(1), and a final drop dead date of February 28, 2025 has been declared.

As you know, NRS 354.624(4) instructs that "each annual audit must...be...conducted in accordance with generally accepted auditing standards in the United States, including findings on compliance with statutes and regulations and an expression of opinion on the financial statements." I am concerned that the three of you (Robert Harrison and Jennifer Farr) are working on a proposed audit which I have reason to believe doesn't comply with these requirements. In particular, I have reason to believe your proposed audit will fail to "includ(e) findings on compliance with statutes and regulations." Thus I am writing to each of you ahead of time to ensure that whatever you prepare for approval by the IVGID BOT, and ultimately the Dep't of Taxation, complies with these requirements.

If you haven't determined what IVGID's Recreation ("RFF") and Beach ("BFF") Facility Fees really are Ms. O'Connell and Mr. Harrison, so you can render findings on compliance with statutes and regulations, I am putting both of you on notice that you had better do so. Ms. O'Connell is a licensed CPA in California. And Mr. Harrison claims to have more than 30 years experience in governmental finance reporting. I already put Ms. Farr on notice of this statutory requirement on October 31, 2024 which so far, she has chosen to ignore. Nonetheless, since all three of you have represented yourselves to be financial professionals, you know that GASB (GAAP for governmental financial reporting in the United States) classifies monetary exactions as the product of exchange or nonexchange transactions. Since the properties in Incline Village and Crystal Bay are forced to pay the BFF and/or RFF, and receive nothing of value in consideration of payment, it is my opinion they are the product of nonexchange transactions. Your predecessor Ms. O'Connell (Paul Navazio), as well as Ms. Farr herself, are both on record admitting the RFF/BFF are the product of nonexchange transactions. In fact, so is

the District's former auditor, EideBailly. So with the foregoing in mind, I look forward to your findings Ms. O'Connell and Mr. Harrison insofar as the RFF/BFF are concerned. Because whatever they are, the District is required to include findings on their compliance with statutes and regulations. And that's what the public expects.

I already know Ms. Farr is going to take the position she's not responsible for including those findings in her audit because she disingenuously drafted an engagement letter which recited IVGID management rather than she was responsible therefore. But when you're a professional, you've been hired to render a professional opinion, you know the answer to the query, and you allow your client to impliedly make findings you know are untrue, you are just as responsible. And if you don't believe me Ms. Farr, go ahead and allow your client to make findings that the RFF/BFF are the product of exchange transactions and that those transactions are in compliance with statutes and regulations. Because if you do, we're going to have further discussions with the Dep't of Taxation and the Nevada State Board of Accountancy. And you too Ms. O'Connell. Because I've been informed you're licensed by the State of California if not Nevada. And I believe your responsibilities as a licensee do not allow you to make such findings when you know they're not true.

Thank you for your considerations, and the public looks forward to your proposed audit, if and when.

Respectfully, Aaron Katz

**From:** [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)  
**To:** [Tax-Public Information Officer](#)  
**Cc:** [Chali Spurlock](#); [Kelly S. Langley](#)  
**Subject:** RE: IVGID  
**Date:** Monday, April 7, 2025 1:16:02 PM  
**Attachments:** [image.png](#)

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Thank you Ms. Olmstead.

But that's not what I requested. And my request was directed to Ms. Spurlock and Ms. Langley who I believe are more equipped to deal with requests such as mine.

I requested my e-mail be distributed to Chair Leavitt, the other members of the CLGF, and the Executive Director NOW. Not 3+ weeks from now. Because in my view, the Dep't is required to take action NOW. Because the public is being prejudiced. And if the CLGF refuses to schedule an immediate special meeting for this purpose, it's my view this will be an omission which is required to be brought to the Executive Director's attention NOW. As she has add'l statutory powers she may choose to exercise.

Right now we're experiencing overt violations of:

NRS 354.624(1);

NRS 354.624(3);

NRS 354.613(1);

NRS 354.675(1);

NRS 354.685(2)(a), (f), (i), (m), (q), (s), (t);

NRS 354.626(1); and,

NAC 354.8668(8).

And in a week, I predict we're going to experience at least one more statutory/regulatory violation. Which I intend to write to Chair Leavitt about if/when.

How many such violations does it take?

Thank you in advance for your confirming my request will be honored. Aaron Katz

-----Original Message-----

From: Tax-Public Information Officer <taxpio@tax.state.nv.us>

Sent: Apr 7, 2025 12:35 PM

To: s4s@ix.netcom.com <s4s@ix.netcom.com>

Subject: RE: IVGID

Mr. Katz,

Thank you for reaching out and sharing your thoughts on the meeting held last Friday.

I've received your request and will ensure that the information is forwarded to the committee members in advance of their next meeting. They will have the opportunity to review it before the April 29, 2025 meeting.

If you have any further questions or need additional assistance, please don't hesitate to reach out.

Sincerely,



**Patricia Olmstead**  
Public Information Officer  
Nevada Department of Taxation  
9850 Double R Blvd.  
Reno, NV 89521  
[taxpio@tax.state.nv.us](mailto:taxpio@tax.state.nv.us)  
O: (775) 687-9998  
C: (775) 431-0702

Mailing address:  
3850 Arrowhead Drive, 2<sup>nd</sup> Floor  
Carson City, Nevada 89706  
O: (866) 962-3707

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From: [s4s@ix.netcom.com](mailto:s4s@ix.netcom.com) <[s4s@ix.netcom.com](mailto:s4s@ix.netcom.com)>

**Sent:** Monday, April 7, 2025 10:13 AM  
**To:** Chali Spurlock <[CSpurlock@tax.state.nv.us](mailto:CSpurlock@tax.state.nv.us)>  
**Cc:** Kelly S. Langley <[klangley@tax.state.nv.us](mailto:klangley@tax.state.nv.us)>  
**Subject:** IVGID

**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hello Ms. Spurlock and Ms. Langley -

Can you please share this communication with Chairperson Leavitt, other members of the CLGF, and the Department's Executive Director Ms. Hughes? And can you please acknowledge back to me that you have done so? Thank you.

Hello Chair Leavitt:

I don't know if you watched last Friday morning's zoom meeting of the IVGID sub-committee meeting in Carson City. But if you did, you learned:

1. IVGID has still not completed its 2024 audit;
2. On April 2, 2025 IVGID asked for a fifth (5th) extension to do so;
3. The Dep't has refused to administratively grant this request;
4. Whether or not that extension is granted, IVGID staff are hoping they can complete and present 2024 audited financials to the Dep't by April 30, 2025;
5. Meanwhile, IVGID's current auditor under a five (5) year auditing contract, has prematurely terminated that contract and has announced it will not be IVGID's auditor for its 2025 audit;
6. IVGID has reached out to approximately twenty-five (25) other auditors in order to designate the same and communicate that designation to the Dep't on or before March 31, 2025 as NRS 354.624(3) mandates; and,
7. Those efforts have been unsuccessful.

This morning I reached out to IVGID's GM to discuss the above. In that conversation

Mr. Harrison told me that the District has reached out for help to Dep't of Taxation staff (I assume that's Ms. Langley), asking if the Dep't can find an auditor for IVGID (Mr. Harrison told me I am free to share this portion of our conversation, so I am)? And the Dep't's response was "NO!"

So why am I writing to you?

NRS 354.624(1) is pretty clear. "If the local government fails to provide for an audit in accordance with the provisions of this section, the Department of Taxation **shall** cause the audit to be made at the expense of the local government."

As is NRS 354.624(3). The governing body m(ust)...designate (an) auditor or firm annually. The auditor or firm must be designated, and notification of the auditor or firm designated must be sent to the Department of Taxation not later than 3 months before the close of the fiscal year for which the audit is to be made." Given the close of IVGID's current fiscal year is June 30, 2025, 3 months before accrued on March 31, 2025.

As of today, IVGID has failed to provide a 2024 audit. That audit should have been submitted to the Dep't no later than December 31, 2024. Although the District has received four (4) extensions of that December 31, 2024 date, currently there is no fifth (5th) extension in effect. And literally, IVGID has "fail(ed) to provide for a (2024) audit in accordance with the provisions of" NRS 354.624(1). And what is the consequence? Exactly what NRS 354.624(1) instructs: "the Department of Taxation **shall** cause the audit to be made at the expense of" IVGID.

Moreover, IVGID has failed to designate and notify the Dep't of an auditor or firm for 2025. And what is the consequence? Referral to the Office of Attorney General for criminal prosecution [see NRS 354.626(1) which instructs that "Any officer or employee of a local government who willfully violates [NRS 354.470](#) to [354.626](#), inclusive, is guilty of a misdemeanor"].

Meaning the Department not only can, **but is obligated to find an auditor for IVGID!**

And that's my request. Call a special meeting of the CLGF **now**, and not April 29, 2025, to:

1. Cause an audit of IVGID's to be made at IVGID's expense just as NRS 354.624(1) requires; and,
2. Designate an auditor or firm for 2025, on IVGID's behalf, just as NRS 354.624(3) requires.

And if you won't, I ask that your refusal be communicated to the Executive Director. Because she knows that the remedy for the CLGF's refusal to take the action mandated, is a petition for a writ of mandamus.

And while the Executive Director is mulling over the CLGF's refusal to do as I request, maybe she can consider her ancillary powers under NRS 354.685(2) and 354.665(3)? Insofar as NRS 354.685(2) is concerned, that would be to "recommend (to) the Committee (it) conduct one or more hearings to determine whether a severe financial emergency exists in" IVGID. And insofar as NRS 354.665(3) is concerned, given IVGID has appeared before the CLGF to explain the reasons why its 2024 audit has not been filed, and that explanation is unsatisfactory, the "Executive Director (may) request that the State Treasurer withhold from the local government the next distribution from the Local Government Tax Distribution Account."

Thank you for your cooperation. Aaron Katz

# 05/31 - Supplemental Item G.3.B.

## Incline Village General Improvement District Central Services Cost Allocation Plan For the Fiscal Year Ending June 30, 2025

	General	Utility	Championship Golf	Mountain Golf	Facilities	Ski	Recreation Center	Tennis	Comm. Services Admin	Beach	Internal Services	Total District
Base Cost												
Budgeted Information Technology	\$ 1,462,079											
Percentage of Costs Allocated	80%											
Allocation based on Services & Supplies	114,419	440,363	112,310	39,699	36,624	253,645	55,772	7,571	4,220	51,731	53,308	1,169,663
Budgeted Accounting - Invest. Int.	\$ 2,273,984											
Percentage of Costs Allocated	80%											
Allocation based on Services & Supplies	177,957	684,900	174,677	61,745	56,962	394,496	86,742	11,775	6,564	80,457	82,911	\$ 1,819,187
Blended Allocation	13%	23%	10%	3%	4%	24%	7%	1%	1%	6%	9%	100%
Budgeted Human Resources	\$ 1,068,652											
HR + 20% Accounting	\$ 1,523,449											
Based on Wages, Benefits & FTE	198,841	346,385	146,388	45,312	53,426	358,327	109,137	11,608	18,971	92,236	142,819	\$ 1,523,449
<b>Central Services Cost Allocation</b>	<b>\$ 770,256</b>	<b>\$ 1,471,647</b>	<b>\$ 433,374</b>	<b>\$ 146,757</b>	<b>\$ 147,012</b>	<b>\$ 1,006,468</b>	<b>\$ 251,651</b>	<b>\$ 30,954</b>	<b>\$ 29,756</b>	<b>\$ 224,424</b>		<b>\$ 4,512,299</b>
<b>Annual Billing for Adopted Budget</b>		<b>\$ 1,471,647</b>	<b>\$ 433,374</b>	<b>\$ 146,757</b>	<b>\$ 147,012</b>	<b>\$ 1,006,468</b>	<b>\$ 251,651</b>	<b>\$ 30,954</b>	<b>\$ 29,756</b>	<b>\$ 224,424</b>		<b>\$ 3,742,044</b>
Baseline budget												\$ 46,193,707
<b>Overhead Rate for Charging vs Actuals</b>		<b>10.7%</b>	<b>10.2%</b>	<b>11.3%</b>	<b>10.1%</b>	<b>10.0%</b>	<b>9.2%</b>	<b>9.2%</b>	<b>8.0%</b>	<b>10.4%</b>		<b>10.6%</b>



**From:** [Myles Riner](#)  
**To:** [Chali Spurlock](#)  
**Subject:** Re: response to Mr. Katz's argument about the IVGID Facility Fee  
**Date:** Tuesday, April 15, 2025 7:57:19 AM

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**WARNING** - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Hi, Chali,  
Just use this one. Thanks  
Myles

**From:** R Myles Riner <[mriner@comcast.net](mailto:mriner@comcast.net)>  
**Date:** January 7, 2025 at 11:02:02 PST  
**To:** Chali Spurlock <[CSpurlock@tax.state.nv.us](mailto:CSpurlock@tax.state.nv.us)>  
**Subject:** response to Mr. Katz's argument about the IVGID Facility Fee

Nevada Department of Taxation  
Committee on Local Government Finance  
Honorable Marvin Leavitt, Chairperson  
c/o Chali Spurlock

Chairperson Leavitt and Other Honorable Members of CLGF

I am responding to an argument make by Mr. Katz in his email to you dated November 4, 2024 related to NRS and the imposition of what he calls an illegal tax by IVGID, otherwise known as our Recreation and Beach Fees. A pivotal point of his argument is predicated on the following sentence:

Very a careful reading of that statute (NRS 318.19791) will reveal that although a general improvement district's ("GID's) has the authority to fix and from time-to-time adopt "service charges and standby service charges, for .... the availability of service", it has no authority to adopt such charges for the availability of facilities.

However, a careful reading of NRS 318.197(1) says that:

The board may fix, and from time to time increase or decrease, electric energy, cemetery, swimming pool, other recreational facilities, television, FM radio, sewer, water, storm drainage, flood control, snow removal, lighting, garbage or refuse rates, tolls or charges other than special assessments, including, but not limited to, service charges and standby service charges, **for services or facilities** furnished by the district, charges for the availability of service, annexation charges, and minimum charges, and pledge the revenue for the payment of any indebtedness or special obligations of the district.

Note that Mr. Katz has conveniently left out (with .... ) the words '**or**

**facilities'** in this recitation of the statute. This is so typical of the arguments made by Mr. Katz on these and related subjects: he sees only that which he wants to see, and disingenuously ignores that which undermines his conclusions.

If the Department of Taxation choses to address Mr. Katz's concerns regarding the legality of IVGID's Facility and Beach Fees, I hope you will take this deliberate omission into account, as it pertains directly to Mr. Katz's credibility and the credibility of the rest of the arguments he makes in his letter.

Thanks

R. Myles Riner, MD, FACEP  
Incline Village, NV  
415-272-441