



STATE OF NEVADA
DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

May 22, 2025

To: All Assessors

Re: Improvement Factor

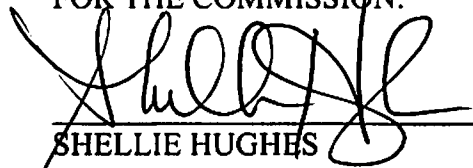
**NEVADA TAX COMMISSION
NOTICE OF DECISION**

The matter of the 2026-2027 Improvement Factor Study, came before the Nevada Tax Commission (the "Commission") for consideration on May 7, 2025, after due notice to each County Assessor. The commission reviewed the Statewide Improvement Factor and the report of the Department. The Department discussed how the factor reflects the change in cost in the Marshall and Swift Manual from January 1, 2024 to January 1, 2025. Pursuant to NRS 361.261, each County Assessor notified the Commission that he or she approved the proposed Improvement Factor or re-cost annually. This matter came before the Commission for approval.

DECISION

The Commission, having considered all evidence and testimony pertaining to the matter, hereby adopts the 2026-2027 Improvement Factor Study at 1.00 as reported by the Department for use by the County Assessors pursuant to NRS 361.261.

FOR THE COMMISSION:


SHELLIE HUGHES
Executive Director
Nevada Department of Taxation

cc: Cheryl Erskine, Coordinator of Assessment Standards

May 22, 2025

CERTIFICATE OF SERVICE

I hereby certify that on the 20, May, 2025 that I have this day served the foregoing document upon all parties as listed below by emailing a copy thereof:

Carson City Assessor's Office – Kimberly Adams, kadams@carson.org
Churchill County Assessor's Office – Denise Mondhink-Felton, denise.felton@churchillcountynv.gov
Clark County Assessor's Office – Briana Johnson, bap@clarkcountynv.gov
Douglas County Assessor's Office – Trent Tholen, ttholen@douglasnv.us
Elko County Assessor's Office – Janet Iribarne, jiribarne@elkocountynv.net
Esmeralda County Assessor's Office – Kathleen Keyes, kkeyes@esmeraldacountynv.gov
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Humboldt County Assessor's Office – Andy Heiser, andy.heiser@humboldtcountynv.gov
Lander County Assessor's Office – Lura Duvall, assessor@landercountynv.org
Lincoln County Assessor's Office – Cydney Dwire, cdwire@lincolnnv.com
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Mineral County Assessor's Office – Kevin Chisum, assessor@mineralcountynv.org
Nye County Assessor's Office – Sheree Stringer, sstringer@nyecountynv.gov
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Hector Sepulveda
Administrative Assistant IV
Nevada Department of Taxation

NEVADA TAX COMMISSION
May 7, 2025

TOPIC:

Approval of the 2026-2027 Statewide Improvement Factor

AUTHORITY:

NRS 361.260(5) requires the county assessor to determine the assessed value of property not reappraised either by (a) Determining the replacement cost, subtracting all applicable depreciation and obsolescence, applying the assessment ratio for improvements, if any, and applying a factor for land to the assessed value for the preceding year; or (b) Applying to the assessed value for the preceding year a factor for improvements, if any, as adopted by the Nevada Tax Commission in the manner provided by NRS 361.261.

RECOMMENDATION:

The Department recommends adoption of the 2026-2027 statewide Improvement Factor of 1.00, as detailed at page 1 of the Report.

EXPLANATION:

The Department proposes application of a statewide improvement factor of 1.00. The Department calculates the improvement factor based on the change in costs reported by the Marshall and Swift Costing Service from the previous year. NRS 361.261 requires the Department to propose any improvement factors on or before February 1st of each year. Then, on or before May 15th of the same year, each county assessor shall notify the Tax Commission that he/she either approves or objects to the proposed factors that are applicable to the county he represents. If any county assessor objects, the Tax Commission shall hold a hearing on the proposed factors and make every effort to reconcile the objections. All counties have approved the 2026-2027 improvement factor.

APPLICABLE STATUTES AND/OR REGULATIONS:

NRS 361.260(5)

NRS 361.261

Executive Summary of Changes

The table below summarizes changes made from last year's approved publication to this year's requested publication:

Page	2025-2026		2026-2027	
i	Paragraph 5 – indicates 1.00 statewide factor		Paragraph 5 – indicates 1.00 statewide factor	
1	Carson City	1.01	Carson City	1.00
	Elko	1.00	Elko	1.00
	Fallon	1.00	Fallon	1.01
	Lincoln County	0.99	Lincoln County	1.01
	Nye County	1.00	Nye County	1.00
	Reno-Sparks	1.00	Reno-Sparks	1.00
	Lake Tahoe	1.01	Lake Tahoe	1.00
	Statewide	1.00	Statewide	1.00
	Las Vegas	1.00	Las Vegas	1.00
2-10	Calculations for each factor		Calculations for each factor – updated	
11	Factor Area Roll Allocation		Factor Area Roll Allocation – updated	
12	Statistical Analysis of the Roll 2022-23		Statistical Analysis of the Roll 2023-2024	
13-49	Marshall & Swift Local Multipliers		Marshall & Swift Local Multipliers – updated	
Appendix I	Assessor’s Approval/Objection Forms		Assessor’s Approval/Objection Forms – updated	
Note: All references to fiscal year throughout the document were changed to the current year.				



NEVADA DEPARTMENT OF TAXATION

Division of Excise & Local Government Services

2026-2027

IMPROVEMENT FACTOR
REPORT

2026-2027

Improvement Factor Report

Department of Taxation
Division of Excise & Local Government Services
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REPORT

2026-2027 IMPROVEMENT FACTOR

NRS 361.260(5) provides that assessors may either apply a factor to improvements in non-reappraisal areas or they have the option of determining the replacement cost and subtracting all applicable depreciation and obsolescence for improvements. The Department calculates the improvement factor based on the change in costs reported by the Marshall & Swift Costing Service from the previous year.

NRS 361.261 requires the Department to propose any improvement factors on or before February 1st of each year. Then, on or before May 15th of the same year, each county assessor shall notify the Tax Commission that he/she either approves or objects to the proposed factors that are applicable to the county he/she represents. If any county assessor objects, the Tax Commission shall hold a hearing on the proposed factors and make every effort to reconcile the objections. All the county assessors have indicated their approval of the improvement factor for **2026-2027**.

Legislative history and the minutes of Tax Commission meetings since 1981 indicate the purpose of the factor is to keep properties not reappraised at a similar level of assessment with properties that are reappraised. Typically, reappraised properties reflect the inflationary trends affecting new construction. However, the county assessors are only required to reappraise once every five years. If an improvement factor is not applied to non-reappraised properties during the interim between reappraisals, over time there is the potential of a large upward spike in assessed value to catch up with the inflationary trends of the previous four years. The improvement factor provides a means to ensure a stable property tax environment and avoids unanticipated valuation increases.

The Department annually conducts a study of the Marshall & Swift cost manual, by region, to determine the increases or decreases in typical building costs.

For the **2026-2027** tax cycle, the Department recommends that a statewide factor of **1.00** be applied to non-reappraised improvements. This is a statewide average supported by the source listed above. The factor represents building cost trends but does not include all applicable depreciation and obsolescence, which must be calculated at the local level. The factor is contained within the range of reasonable representations of cost changes. A statewide factor displays less volatility than regional factors while still maintaining values between the mandated range of 32% to 36% required by NRS 361.333 and improving uniformity among jurisdictions.

STUDY OF MARSHALL & SWIFT COSTING SERVICE COST MANUAL

Tracking changes in costs reported by the Marshall & Swift Costing Service is important because, pursuant to NAC 361.128 (2)(b), county assessors are required to use:

The standards in the cost manuals, including modifiers of local costs, published through, or furnished by the Marshall & Swift Publication Company, as they existed on January 1 of the year preceding the current assessment year, if the executive director approves it for use by county assessors in determining the costs of improvements.

The study of the Marshall & Swift Costing Service is conducted annually by the Department. The steps include an analysis of the rate of change of regional factors for each class of construction, including five types of commercial construction and two types of residential construction. The local cost modifiers are also studied to determine the rate of change, from January 1st of 2024 to January 1st of 2025, for each building type and applied to the regional change.

The resulting forty-nine factors are mathematically accurate, but unwieldy for assessors to apply, because it would require an individual analysis and data entry on each property to see which of the forty-nine factors is the most appropriate. To simplify the process, the Department weights the factors based on the type of construction observed statewide. This reduces the number of factors to five for commercial and two for residential. A second weighting is applied, based on the relative total assessed value of commercial to residential properties reported in the Statistical Analysis of the Roll. This results in an overall weighted factor for commercial properties and an overall weighted factor for residential properties. These two are added to produce an improvement factor by region. The average of all the regions except Las Vegas produces a weighted statewide factor. The Summary Table on page 1 shows the regional weighted average factors, as well as the weighted statewide factor of 1.00.

These factors are produced based on data from January 1, 2024, to January 1, 2025 and applied to improvements for a lien date in July, 2026. The period in time is required to compile data, process it, get it approved by the Tax Commission, and then disseminated to assessors for assessments prepared in advance of the July 1, 2026, lien date.

CONCLUSIONS AND RECOMMENDATIONS

Regional factors based on the study of Marshall & Swift Costing Service Cost Manual are accurate and provide equalized values. However, the acceptable range of resulting ratios has a greater spread between regions. Statewide factors, barring unusual local conditions, not only provide equalized values, but also tighter uniformity among regions. Given the results of the various sources of information, the Department recommends a statewide factor of 1.00.

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
2026-2027 PROPOSED IMPROVEMENT FACTORS

COMPUTED FROM THE MARSHALL SWIFT RESIDENTIAL & COMMERCIAL MANUALS

FACTOR AREA	ROUNDED FACTOR	RAW FACTOR	WEIGHT	FACTOR SHARE
CARSON CITY	1.00	1.004	14.2%	0.1429
ELKO	1.00	1.003	6.7%	0.0676
FALLON	1.01	1.006	8.1%	0.0818
LINCOLN COUNTY	1.01	1.008	0.5%	0.0047
NYE COUNTY	1.00	0.999	4.8%	0.0475
RENO - SPARKS	1.00	1.001	58.7%	0.5877
LAKE TAHOE	1.00	1.005	7.0%	0.0701
STATEWIDE	1.00	1.009	100.0%	1.0024
LAS VEGAS	1.00	1.001	N/A	N/A

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

CARSON CITY IMPROVEMENT FACTOR COMPUTATION

CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	1.07	1.07	1.0000	1.004	1.0040	0.040	0.0402		
B	1.07	1.06	0.9907	1.002	0.9926	0.040	0.0397		
C	1.07	1.06	0.9907	1.000	0.9907	0.500	0.4953		
D	1.05	1.05	1.0000	1.001	1.0010	0.250	0.2503		
S	1.10	1.10	1.0000	1.002	1.0020	0.170	0.1703		
ALL COMMERCIAL						1.000	0.9958	0.4024	0.4007
RESIDENTIAL									
FRAME	1.07	1.08	1.0093	1.003	1.0124	0.800	0.8099		
MASONRY	1.08	1.08	1.0000	1.002	1.0020	0.200	0.2004		
ALL RESIDENTIAL						1.000	1.0103	0.5976	0.6038
CARSON CITY COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0045
PROPOSED CARSON CITY IMPROVEMENT FACTOR									1.0000
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
* MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7 ** MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12 *** BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR **** 2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL									

2025 IMPROVEMENT FACTOR STUDY									
ELKO IMPROVEMENT FACTOR COMPUTATION									
CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	- PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	1.13	1.10	0.9735	1.004	0.9773	0.040	0.0391		
B	1.15	1.15	1.0000	1.002	1.0020	0.040	0.0401		
C	1.13	1.12	0.9912	1.000	0.9912	0.500	0.4956		
D	1.12	1.12	1.0000	1.001	1.0010	0.250	0.2503		
S	1.17	1.16	0.9915	1.002	0.9934	0.170	0.1689		
ALL COMMERCIAL						1.000	0.9939	0.3650	0.3628
RESIDENTIAL									
FRAME	1.14	1.15	1.0088	1.003	1.0118	0.800	0.8094		
MASONRY	1.14	1.13	0.9912	1.002	0.9932	0.200	0.1986		
ALL RESIDENTIAL						1.000	1.0081	0.6350	0.6401
ELKO COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0029
PROPOSED ELKO IMPROVEMENT FACTOR									1.0000
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
* MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7									
** MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12									
*** BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR									
**** 2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL									

2025 IMPROVEMENT FACTOR STUDY									
FALLON IMPROVEMENT FACTOR COMPUTATION									
CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	- PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	1.02	1.00	0.9804	1.004	0.9843	0.040	0.0394		
B	1.01	1.01	1.0000	1.002	1.0020	0.040	0.0401		
C	1.02	1.01	0.9902	1.000	0.9902	0.500	0.4951		
D	1.01	1.01	1.0000	1.001	1.0010	0.250	0.2503		
S	1.04	1.04	1.0000	1.002	1.0020	0.170	0.1703		
ALL COMMERCIAL						1.000	0.9951	0.2373	0.2361
RESIDENTIAL									
FRAME	1.01	1.02	1.0099	1.003	1.0129	0.800	0.8103		
MASONRY	1.03	1.02	0.9903	1.002	0.9923	0.200	0.1985		
ALL RESIDENTIAL						1.000	1.0088	0.7627	0.7694
FALLON COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0056
PROPOSED FALLON IMPROVEMENT FACTOR									1.0100
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
* MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7 ** MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12 *** BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR **** 2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL									

2025 IMPROVEMENT FACTOR STUDY									
LAS VEGAS IMPROVEMENT FACTOR COMPUTATION									
CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	- PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	1.09	1.08	0.9908	1.004	0.9948	0.040	0.0398		
B	1.13	1.13	1.0000	1.002	1.0020	0.040	0.0401		
C	1.12	1.12	1.0000	1.000	1.0000	0.500	0.5000		
D	1.14	1.14	1.0000	1.001	1.0010	0.250	0.2503		
S	1.12	1.13	1.0089	1.002	1.0109	0.170	0.1719		
ALL COMMERCIAL						1.000	1.0020	0.3149	0.3155
RESIDENTIAL									
FRAME	1.13	1.13	1.0000	1.003	1.0030	0.800	0.8024		
MASONRY	1.11	1.10	0.9910	1.002	0.9930	0.200	0.1986		
ALL RESIDENTIAL						1.000	1.0010	0.6851	0.6858
LAS VEGAS COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0013
PROPOSED LAS VEGAS IMPROVEMENT FACTOR									1.0000
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
* MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7 ** MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12 *** BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR **** 2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL									

2025 IMPROVEMENT FACTOR STUDY									
LINCOLN COUNTY IMPROVEMENT FACTOR COMPUTATION									
CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	- PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	0.99	0.99	1.0000	1.004	1.0040	0.040	0.0402		
B	1.04	1.04	1.0000	1.002	1.0020	0.040	0.0401		
C	1.05	1.05	1.0000	1.000	1.0000	0.500	0.5000		
D	1.05	1.06	1.0095	1.001	1.0105	0.250	0.2526		
S	1.02	1.04	1.0196	1.002	1.0216	0.170	0.1737		
ALL COMMERCIAL						1.000	1.0066	0.4540	0.4570
RESIDENTIAL									
FRAME	1.04	1.05	1.0096	1.003	1.0126	0.800	0.8101		
MASONRY	1.04	1.03	0.9904	1.002	0.9924	0.200	0.1985		
ALL RESIDENTIAL						1.000	1.0086	0.5460	0.5507
LINCOLN COUNTY COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0077
PROPOSED LINCOLN COUNTY IMPROVEMENT FACTOR									1.0100
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
* MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7									
** MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6 MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12									
*** BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR									
**** 2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL									

2025 IMPROVEMENT FACTOR STUDY

RENO - SPARKS IMPROVEMENT FACTOR COMPUTATION

CONSTRUCTION TYPE	LOCAL MULTIPLIER 01/24 *	LOCAL MULTIPLIER 01/25 *	PRICE RELATIVE (01/24) / (01/25) (C / B)	COMPARATIVE COST MULTIPLIER 01/25>01/24 **	CONSTRUCTION TYPE FACTOR (D * E)	PERCENTAGE OF CONSTRUCTION TYPE ***	WEIGHTED FACTOR (F * G)	- PERCENTAGE OF TAX ROLL ****	WEIGHTED FACTOR (I * H)
COMMERCIAL									
A	1.12	1.11	0.9911	1.004	0.9950	0.040	0.0398		
B	1.11	1.11	1.0000	1.002	1.0020	0.040	0.0401		
C	1.09	1.09	1.0000	1.000	1.0000	0.500	0.5000		
D	1.07	1.07	1.0000	1.001	1.0010	0.250	0.2503		
S	1.14	1.15	1.0088	1.002	1.0108	0.170	0.1718		
ALL COMMERCIAL						1.000	1.0020	0.3007	0.3013
RESIDENTIAL									
FRAME	1.08	1.08	1.0000	1.003	1.0030	0.800	0.8024		
MASONRY	1.10	1.09	0.9909	1.002	0.9929	0.200	0.1986		
ALL RESIDENTIAL						1.000	1.0010	0.6993	0.7000
RENO - SPARKS COMPOSITE IMPROVEMENT FACTOR								1.0000	1.0013
PROPOSED RENO - SPARKS IMPROVEMENT FACTOR									1.0000
WEIGHTED AVERAGE STATEWIDE IMPROVEMENT FACTOR									1.0000
*	MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 99 PAGE 8 & 9								
	MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-7								
**	MARSHALL-SWIFT COMMERCIAL MANUAL SECTION 98 PAGE 5 & 6								
	MARSHALL-SWIFT RESIDENTIAL MANUAL PAGE F-12								
***	BASED ON ESTIMATES SUPPLIED BY COUNTY ASSESSOR								
****	2023-2024 STATISTICAL ANALYSIS OF THE TAX ROLL								

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
FACTOR AREA TAX ROLL ALLOCATION

REGION	COUNTY	ALLOCATION	COMMERCIAL	RESIDENTIAL	TOTAL	PERCENT COMMERCIAL	PERCENT RESIDENTIAL	PERCENT OF TOTAL
CARSON CITY	CARSON CITY	100.00%	582,910,172	1,119,030,038	1,701,940,210	34.2%	65.8%	5.8%
	DOUGLAS	68.00%	330,846,496	1,259,789,952	1,590,636,448	20.8%	79.2%	5.4%
	STOREY	100.00%	758,506,403	104,724,278	863,230,681	87.9%	12.1%	3.0%
AREA TOTAL			1,672,263,071	2,483,544,268	4,155,807,339	40.2%	59.8%	14.2%
ELKO	ELKO	100.00%	468,633,485	906,860,729	1,375,494,214	34.1%	65.9%	4.7%
	EUREKA	100.00%	79,874,129	21,983,358	101,857,487	78.4%	21.6%	0.3%
	HUMBOLDT	100.00%	146,553,383	251,970,403	398,523,786	36.8%	63.2%	1.4%
	LANDER	100.00%	24,267,591	70,639,826	94,907,417	25.6%	74.4%	0.3%
AREA TOTAL			719,328,588	1,251,454,316	1,970,782,904	36.5%	63.5%	6.7%
FALLON	CHURCHILL	100.00%	141,620,586	431,055,639	572,676,225	24.7%	75.3%	2.0%
	LYON	100.00%	379,207,811	1,284,895,803	1,664,103,614	22.8%	77.2%	5.7%
	MINERAL	100.00%	21,847,375	39,633,073	61,480,448	35.5%	64.5%	0.2%
	PERSHING	100.00%	21,447,537	57,637,316	79,084,853	27.1%	72.9%	0.3%
AREA TOTAL			564,123,309	1,813,221,831	2,377,345,140	23.7%	76.3%	8.1%
LAS VEGAS	CLARK	100.00%	27,128,520,273	59,030,880,281	86,159,400,554	31.5%	68.5%	N/A
LINCOLN COUNTY	LINCOLN	100.00%	61,706,400	74,202,619	135,909,019	45.4%	54.6%	0.5%
	WHITE PINE	100.00%	126,065,435	106,753,176	232,818,611	54.1%	45.9%	0.8%
AREA TOTAL			187,771,835	180,955,795	368,727,630	50.9%	49.1%	1.3%
NYE COUNTY	ESMERALDA	100.00%	6,036,689	10,939,994	16,976,683	35.6%	64.4%	0.1%
	NYE	100.00%	256,021,884	1,116,228,561	1,372,250,445	18.7%	81.3%	4.7%
AREA TOTAL			262,058,573	1,127,168,555	1,389,227,128	18.9%	81.1%	4.8%
RENO - SPARKS	WASHOE	93.00%	5,156,223,546	11,993,221,841	17,149,445,387	30.1%	69.9%	58.7%
LAKE TAHOE	DOUGLAS	32.00%	155,692,468	592,842,330	748,534,798	20.8%	79.2%	2.6%
	WASHOE	7.00%	388,102,848	902,715,622	1,290,818,470	30.1%	69.9%	4.4%
AREA TOTAL			543,795,316	1,495,557,952	2,039,353,268	26.7%	73.3%	7.0%
STATEWIDE	TOTALS	100.00%	36,234,084,511	79,376,004,839	115,610,089,350	31.3%	68.7%	100.0%
	CLARK	-74.53%	(27,128,520,273)	(59,030,880,281)	(86,159,400,554)	31.5%	68.5%	100.0%
ALL AREAS EXCEPT LAS VEGAS		25.47%	8,979,498,803	20,238,371,382	29,217,870,185	30.7%	69.3%	100.0%

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
STATISTICAL ANALYSIS OF THE TAX ROLL 2023-2024

COUNTY	COMMERCIAL / INDUSTRIAL			RESIDENTIAL			ALL PROPERTY		
	COMMERCIAL	INDUSTRIAL	TOTAL VALUE	SINGLE FAMILY	MULTI-FAMILY	TOTAL VALUE	TOTAL VALUE	COMMERCIAL	RESIDENTIAL
CARSON CITY	489,049,932	93,860,240	582,910,172	965,277,064	153,752,974	1,119,030,038	1,701,940,210	34.2%	65.8%
CHURCHILL	119,260,158	22,360,428	141,620,586	401,037,540	30,018,099	431,055,639	572,676,225	24.7%	75.3%
CLARK	23,439,183,487	3,689,336,786	27,128,520,273	54,540,680,502	4,490,199,779	59,030,880,281	86,159,400,554	31.5%	68.5%
DOUGLAS	366,246,845	120,292,119	486,538,964	1,677,462,110	175,170,172	1,852,632,282	2,339,171,246	20.8%	79.2%
ELKO	379,046,413	89,587,072	468,633,485	820,074,400	86,786,329	906,860,729	1,375,494,214	34.1%	65.9%
ESMERALDA	6,002,837	33,852	6,036,689	8,503,599	2,436,395	10,939,994	16,976,683	35.6%	64.4%
EUREKA	31,476,104	48,398,025	79,874,129	18,252,405	3,730,953	21,983,358	101,857,487	78.4%	21.6%
HUMBOLDT	120,621,964	25,931,419	146,553,383	230,508,980	21,461,423	251,970,403	398,523,786	36.8%	63.2%
LANDER	19,628,765	4,638,826	24,267,591	64,709,857	5,929,969	70,639,826	94,907,417	25.6%	74.4%
LINCOLN	29,025,369	32,681,031	61,706,400	69,164,396	5,038,223	74,202,619	135,909,019	45.4%	54.6%
LYON	148,136,807	231,071,004	379,207,811	1,220,689,184	64,206,619	1,284,895,803	1,664,103,614	22.8%	77.2%
MINERAL	17,734,169	4,113,206	21,847,375	35,835,876	3,797,197	39,633,073	61,480,448	35.5%	64.5%
NYE	245,674,332	10,347,552	256,021,884	1,028,093,389	88,135,172	1,116,228,561	1,372,250,445	18.7%	81.3%
PERSHING	17,456,894	3,990,643	21,447,537	49,793,228	7,844,088	57,637,316	79,084,853	27.1%	72.9%
STOREY	30,910,874	727,595,529	758,506,403	100,238,248	4,486,030	104,724,278	863,230,681	87.9%	12.1%
WASHOE	3,809,888,793	1,734,437,601	5,544,326,394	11,465,823,160	1,430,114,303	12,895,937,463	18,440,263,857	30.1%	69.9%
WHITE PINE	91,973,050	34,092,385	126,065,435	97,761,796	8,991,380	106,753,176	232,818,611	54.1%	45.9%
TOTALS	29,361,316,793	6,872,767,718	36,234,084,511	72,793,905,734	6,582,099,105	79,376,004,839	115,610,089,350	31.3%	68.7%

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

CARSON CITY

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.07	1.06	1.06	1.05	1.10	1.08	1.08
2024	1.07	1.07	1.07	1.05	1.10	1.07	1.08
2023	1.06	1.06	1.06	1.05	1.09	1.06	1.07
2022	1.06	1.07	1.06	1.05	1.09	1.06	1.08
2021	1.11	1.10	1.11	1.10	1.14	1.14	1.15
2020	1.12	1.09	1.09	1.09	1.13	1.11	1.12
2019	1.08	1.08	1.07	1.06	1.10	1.08	1.08
2018	1.10	1.08	1.07	1.07	1.11	1.09	1.09
2017	1.09	1.06	1.06	1.06	1.10	1.06	1.07
2016	1.08	1.06	1.06	1.06	1.10	1.06	1.06
2015	1.08	1.05	1.05	1.05	1.09	1.04	1.04
2014	1.08	1.05	1.05	1.05	1.08	1.06	1.05
2013	1.09	1.06	1.05	1.06	1.09	1.07	1.06
2012	1.10	1.06	1.06	1.07	1.10	1.07	1.05
2011	1.10	1.06	1.06	1.06	1.09	1.07	1.07
2010	1.06	1.03	1.04	1.04	1.05	1.04	1.04
2009	1.10	1.06	1.06	1.06	1.09	1.04	1.04
2008	1.08	1.06	1.06	1.06	1.07	1.06	1.06
2007	1.11	1.08	1.07	1.07	1.10	1.06	1.06
2006	1.11	1.08	1.07	1.07	1.10	1.08	1.07
2005	1.13	1.09	1.09	1.10	1.12	1.10	1.09
2004	1.10	1.08	1.07	1.07	1.09	1.07	1.07
2003	1.10	1.08	1.08	1.09	1.11	1.09	1.08
2002	1.10	1.07	1.07	1.09	1.10	1.08	1.07
2001	1.10	1.08	1.08	1.09	1.11	1.10	1.09
2000	1.12	1.10	1.13	1.11	1.11	1.11	1.12
1999	1.14	1.13	1.15	1.14	1.13	1.14	1.15
1998	1.16	1.14	1.16	1.16	1.14	1.15	1.15
1997	1.14	1.11	1.16	1.17	1.13	1.16	1.15
1996	1.13	1.09	1.14	1.12	1.13	1.14	1.14
1995	1.12	1.09	1.13	1.13	1.13	1.14	1.14
1994	1.13	1.10	1.14	1.13	1.16	1.13	1.14
1993	1.11	1.08	1.11	1.11	1.14	1.13	1.12
1992	1.11	1.08	1.11	1.12	1.14	1.12	1.11
1991	1.12	1.09	1.11	1.10	1.11	1.11	1.12
1990	1.13	1.09	1.10	1.09	1.11	1.09	1.10
1989	1.12	1.09	1.09	1.09	1.10	1.08	1.08

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
CARSON CITY

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.048	1.044	1.041	1.039	1.045	1.061	1.054
2005	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2004	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2003	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
CARSON CITY

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.040160	0.039705	0.495327	0.250250	0.170340	0.995783	0.809899	0.200400	1.010299
2025-26	0.040579	0.040337	0.504717	0.249750	0.171560	1.006943	0.806740	0.202071	1.008811
2024-25	0.047760	0.044857	0.570000	0.287500	0.198730	1.148847	0.831200	0.206272	1.037472
2023-24	0.045609	0.044045	0.544324	0.274432	0.190014	1.098424	0.772870	0.195527	0.968397
2022-23	0.040356	0.041538	0.528014	0.262385	0.177679	1.049972	0.842162	0.211313	1.053475
2021-22	0.041606	0.040653	0.512402	0.258618	0.175684	1.028963	0.823044	0.207822	1.030867
2020-21	0.041786	0.041560	0.526000	0.261037	0.179082	1.049466	0.832294	0.208272	1.040565
2019-20	0.041780	0.042222	0.528943	0.264472	0.179780	1.057196	0.855547	0.212295	1.067842
2018-19	0.040249	0.040280	0.504500	0.251000	0.170340	1.006369	0.812000	0.205521	1.017521
2017-18	0.040080	0.041108	0.513848	0.255410	0.173104	1.023549	0.826800	0.207312	1.034112
2016-17	0.040920	0.041000	0.512500	0.256750	0.174662	1.025832	0.801389	0.203246	1.004634
2015-16	0.040743	0.040970	0.520000	0.259776	0.171978	1.033466	0.798071	0.198906	0.996977
2014-15	0.040865	0.041320	0.513608	0.259304	0.172834	1.027932	0.805600	0.203116	1.008716
2013-14	0.041520	0.041360	0.514000	0.258415	0.177736	1.033031	0.821600	0.203523	1.025123
2012-13	0.043087	0.042812	0.533567	0.268822	0.181418	1.069705	0.863408	0.218321	1.081729
2011-12	0.036310	0.036730	0.472906	0.236943	0.153281	0.936170	0.799200	0.198400	0.997600
2010-11	0.044000	0.042640	0.523000	0.256250	0.187724	1.053614	0.802958	0.197600	1.000558
2009-10	0.040554	0.040908	0.513159	0.253855	0.171151	1.019627	0.840800	0.208200	1.049000
2008-09	0.043480	0.043400	0.545000	0.271750	0.184960	1.088590	0.828370	0.208830	1.037200
2007-08	0.041178	0.041377	0.510950	0.252666	0.174478	1.020648	0.833367	0.206932	1.040299
2006-07	0.045488	0.044759	0.556206	0.281939	0.194767	1.123158	0.909607	0.223093	1.132701
2005-06	0.040760	0.040760	0.504782	0.250567	0.169775	1.006644	0.796316	0.201517	0.997832
2004-05	0.040840	0.041262	0.516280	0.256250	0.174805	1.029437	0.826785	0.206512	1.033297
2003-04	0.040400	0.040105	0.500324	0.252250	0.169648	1.002727	0.791738	0.198490	0.990228
2002-03	0.040818	0.040726	0.497947	0.255561	0.175950	1.011001	0.834811	0.203207	1.038018
2001-02	0.040634	0.040301	0.510465	0.254132	0.172168	1.017700	0.799200	0.199652	0.998852
2000-01	0.039900	0.040323	0.500151	0.246918	0.170194	0.997486	0.797009	0.203000	1.000009
1999-00	0.042126	0.042642	0.519500	0.259265	0.175964	1.039497	0.828000	0.207200	1.035200
1998-99	0.041080	0.041304	0.513351	0.264295	0.172720	1.032750	0.822989	0.202965	1.025954
1997-98	0.041366	0.041040	0.512496	0.251257	0.174760	1.020918	0.805600	0.198000	1.003600
1996-97	0.041113	0.041103	0.513456	0.260250	0.171565	1.027487	0.812729	0.202000	1.014729
1995-96	0.042187	0.042207	0.533027	0.267739	0.178691	1.063851	0.856800	0.213546	1.070346
1994-95	0.040200	0.040280	0.504500	0.252228	0.170510	1.007718	0.836200	0.206040	1.042240
1993-94	0.040356	0.040346	0.509500	0.257855	0.176166	1.024223	0.805593	0.200395	1.005987
1992-93	0.040399	0.040920	0.517664	0.258349	0.173230	1.030562	0.830972	0.207913	1.038885
1991-92	0.040841	0.040520	0.513670	0.256750	0.174119	1.025900	0.822748	0.206759	1.029507
1990-91	0.042560	0.041600	0.519769	0.257109	0.182671	1.043709	0.830086	0.208400	1.038486

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
CARSON CITY

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	0.995783	0.4023919	0.400695	1.010299	0.5976081	0.603763	1.004458
2025-26	1.006943	0.4023919	0.405186	1.008811	0.5976081	0.602873	1.008059
2024-25	1.148847	0.3850549	0.442369	1.037472	0.6149451	0.637988	1.080358
2023-24	1.098424	0.3812449	0.418768	0.968397	0.6187551	0.599201	1.017969
2022-23	1.049972	0.3842039	0.403403	1.053475	0.6157961	0.648726	1.052129
2021-22	1.028963	0.3837892	0.394905	1.030867	0.6162108	0.635231	1.030136
2020-21	1.049466	0.3762191	0.394829	1.040565	0.6237809	0.649085	1.043914
2019-20	1.057196	0.3497447	0.369749	1.067842	0.6502553	0.694370	1.064119
2018-19	1.006369	0.3153175	0.317326	1.017521	0.6846825	0.696679	1.014004
2017-18	1.023549	0.3360660	0.343980	1.034112	0.6639340	0.686582	1.030562
2016-17	1.025832	0.3441338	0.353024	1.004634	0.6558662	0.658906	1.011929
2015-16	1.033466	0.3366971	0.347965	0.996977	0.6633029	0.661298	1.009263
2014-15	1.027932	0.3412208	0.350752	1.008716	0.6587792	0.664521	1.015273
2013-14	1.033031	0.3412208	0.352492	1.025123	0.6587792	0.675330	1.027822
2012-13	1.069705	0.3446225	0.368645	1.081729	0.6553775	0.708941	1.077585
2011-12	0.936170	0.3446225	0.322625	0.997600	0.6553775	0.653805	0.976430
2010-11	1.053614	0.3446225	0.363099	1.000558	0.6553775	0.655743	1.018843
2009-10	1.019627	0.3446225	0.351386	1.049000	0.6553775	0.687491	1.038877
2008-09	1.088590	0.3446225	0.375153	1.037200	0.6553775	0.679758	1.054910
2007-08	1.020648	0.3446225	0.351738	1.040299	0.6553775	0.681789	1.033527
2006-07	1.123158	0.3446225	0.387066	1.132701	0.6553775	0.742347	1.129412
2005-06	1.006644	0.3446225	0.346912	0.997832	0.6553775	0.653957	1.000869
2004-05	1.029437	0.3446225	0.354767	1.033297	0.6553775	0.677200	1.031967
2003-04	1.002727	0.3446225	0.345562	0.990228	0.6553775	0.648973	0.994535
2002-03	1.011001	0.3446225	0.348414	1.038018	0.6553775	0.680294	1.028707
2001-02	1.017700	0.3446225	0.350722	0.998852	0.6553775	0.654625	1.005348
2000-01	0.997486	0.3446225	0.343756	1.000009	0.6553775	0.655383	0.999139
1999-00	1.039497	0.3446225	0.358234	1.035200	0.6553775	0.678447	1.036681
1998-99	1.032750	0.3446225	0.355909	1.025954	0.6553775	0.672387	1.028296
1997-98	1.020918	0.3446225	0.351831	1.003600	0.6553775	0.657737	1.009568
1996-97	1.027487	0.3446225	0.354095	1.014729	0.6553775	0.665031	1.019126
1995-96	1.063851	0.3446225	0.366627	1.070346	0.6553775	0.701481	1.068108
1994-95	1.007718	0.3446225	0.347282	1.042240	0.6553775	0.683060	1.030343
1993-94	1.024223	0.3446225	0.352970	1.005987	0.6553775	0.659301	1.012272
1992-93	1.030562	0.3446225	0.355155	1.038885	0.6553775	0.680862	1.036017
1991-92	1.025900	0.3446225	0.353548	1.029507	0.6553775	0.674716	1.028264
1990-91	1.043709	0.3446225	0.359686	1.038486	0.6553775	0.680600	1.040286

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

ELKO

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.10	1.15	1.12	1.12	1.16	1.15	1.13
2024	1.13	1.15	1.13	1.12	1.17	1.14	1.14
2023	1.13	1.15	1.13	1.12	1.16	1.14	1.14
2022	1.12	1.14	1.11	1.10	1.14	1.13	1.13
2021	1.14	1.10	1.12	1.11	1.16	1.13	1.14
2020	1.13	1.12	1.11	1.10	1.15	1.10	1.11
2019	1.13	1.11	1.10	1.09	1.13	1.10	1.11
2018	1.13	1.12	1.11	1.10	1.14	1.08	1.10
2017	1.12	1.11	1.10	1.09	1.10	1.09	1.10
2016	1.11	1.09	1.09	1.07	1.12	1.08	1.09
2015	1.10	1.08	1.07	1.05	1.08	1.06	1.07
2014	1.11	1.09	1.08	1.06	1.10	1.06	1.08
2013	1.12	1.11	1.10	1.07	1.10	1.07	1.10
2012	1.10	1.11	1.10	1.06	1.09	1.04	1.08
2011	1.07	1.07	1.06	1.01	1.06	1.01	1.05
2010	1.05	1.05	1.06	1.02	1.05	1.00	1.04
2009	1.06	1.05	1.05	1.01	1.06	1.00	1.04
2008	1.02	1.01	1.01	0.98	1.02	0.99	1.02
2007	1.04	1.03	1.03	1.01	1.04	1.02	1.04
2006	1.05	1.04	1.05	1.04	1.05	1.03	1.05
2005	1.07	1.06	1.08	1.07	1.07	1.08	1.09
2004	1.07	1.07	1.09	1.08	1.07	1.07	1.08
2003	1.07	1.07	1.08	1.08	1.07	1.07	1.07
2002	1.06	1.05	1.07	1.07	1.06	1.06	1.06
2001	1.03	1.02	1.04	1.04	1.03	1.04	1.04
2000	1.04	1.04	1.06	1.04	1.03	1.04	1.05
1999	1.06	1.07	1.08	1.07	1.05	1.08	1.10
1998	1.08	1.08	1.11	1.10	1.06	1.09	1.10
1997	1.07	1.07	1.10	1.10	1.04	1.09	1.09
1996	1.06	1.05	1.08	1.05	1.04	1.05	1.08
1995	1.05	1.05	1.07	1.13	1.04	1.07	1.14
1994	1.06	1.06	1.08	1.06	1.07	1.06	1.08
1993	1.04	1.04	1.05	1.04	1.05	1.06	1.06
1992	1.04	1.04	1.05	1.05	1.05	1.05	1.05
1991	1.04	1.04	1.04	1.03	1.03	1.03	1.04
1990	1.04	1.04	1.04	1.03	1.03	1.03	1.04
1989	1.04	1.04	1.04	1.03	1.03	1.03	1.04

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
ELKO

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.048	1.044	1.041	1.039	1.045	1.061	1.054
2005	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2004	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2003	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

ELKO

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4%	4%	50%	25%	17%	100%	80%	20%	100%
	A TYPE FACTOR	B TYPE FACTOR	C TYPE FACTOR	D TYPE FACTOR	S TYPE FACTOR	COMPOSITE FACTOR	FRAME FACTOR	MASONRY FACTOR	COMPOSITE FACTOR
2026-27	0.039094	0.040080	0.495575	0.250250	0.168884	0.993883	0.809439	0.198642	1.008081
2025-26	0.040200	0.039960	0.500000	0.249750	0.171466	1.001376	0.799200	0.200200	0.999400
2024-25	0.048186	0.045677	0.580270	0.292727	0.202216	1.169078	0.838556	0.210042	1.048598
2023-24	0.046922	0.046927	0.564911	0.284910	0.195304	1.138973	0.831200	0.206374	1.037574
2022-23	0.041080	0.040425	0.523171	0.262364	0.177651	1.044692	0.842364	0.211362	1.053726
2021-22	0.040120	0.040643	0.507573	0.253807	0.174047	1.016190	0.800800	0.200400	1.001200
2020-21	0.042560	0.041189	0.521261	0.261105	0.179125	1.045240	0.855556	0.212111	1.067666
2019-20	0.041770	0.041813	0.528764	0.264404	0.184639	1.061389	0.824367	0.208400	1.032767
2018-19	0.040239	0.041019	0.509128	0.255692	0.167298	1.013377	0.819519	0.205468	1.024986
2017-18	0.040444	0.041097	0.518514	0.257819	0.177883	1.035757	0.826506	0.207202	1.033708
2016-17	0.040551	0.040624	0.507755	0.254328	0.169913	1.013171	0.816800	0.203300	1.020100
2015-16	0.040753	0.040615	0.510545	0.259799	0.173570	1.025282	0.798071	0.197149	0.995220
2014-15	0.041990	0.041320	0.518500	0.264219	0.176020	1.042049	0.828838	0.204926	1.033764
2013-14	0.042684	0.042906	0.533396	0.268673	0.181105	1.068764	0.846004	0.213326	1.059330
2012-13	0.042311	0.042392	0.523500	0.261164	0.176424	1.045792	0.847592	0.214240	1.061832
2011-12	0.037325	0.037800	0.486590	0.243891	0.157619	0.963225	0.799200	0.198400	0.997600
2010-11	0.044894	0.044329	0.543713	0.264094	0.191507	1.088537	0.826667	0.205349	1.032016
2009-10	0.040878	0.040871	0.507942	0.248639	0.172566	1.010896	0.816071	0.204196	1.020267
2008-09	0.043066	0.042983	0.534619	0.263911	0.183198	1.067777	0.835806	0.208792	1.044598
2007-08	0.041136	0.040972	0.506042	0.252467	0.174329	1.014947	0.809504	0.203064	1.012568
2006-07	0.044280	0.043934	0.540991	0.271711	0.189550	1.090465	0.893069	0.221028	1.114097
2005-06	0.040760	0.040760	0.514218	0.255250	0.172890	1.023878	0.811200	0.205301	1.016501
2004-05	0.041225	0.041659	0.516280	0.258645	0.174864	1.032673	0.826928	0.206530	1.033458
2003-04	0.041577	0.041671	0.519567	0.259526	0.176176	1.038517	0.821908	0.206088	1.027996
2002-03	0.041160	0.040682	0.511170	0.260250	0.175950	1.029213	0.842400	0.206811	1.049211
2001-02	0.040580	0.040239	0.509880	0.253682	0.171932	1.016312	0.790400	0.195682	0.986082
2000-01	0.039848	0.040303	0.490865	0.244398	0.170080	0.985494	0.796624	0.203000	0.999624
1999-00	0.041787	0.041908	0.524223	0.261500	0.177774	1.047192	0.835200	0.209101	1.044301
1998-99	0.041104	0.041333	0.513843	0.265048	0.172720	1.034047	0.839611	0.203063	1.042674
1997-98	0.041390	0.041040	0.512748	0.235553	0.174760	1.005491	0.790542	0.187579	0.978121
1996-97	0.041089	0.041089	0.513204	0.277436	0.171182	1.043999	0.813200	0.213222	1.026422
1995-96	0.042237	0.042237	0.533829	0.268058	0.178955	1.065315	0.856800	0.213758	1.070558
1994-95	0.040200	0.040280	0.504500	0.252076	0.170510	1.007566	0.836693	0.206145	1.042838
1993-94	0.040720	0.040720	0.514399	0.258167	0.174861	1.028867	0.813903	0.204144	1.018047
1992-93	0.040760	0.040920	0.513000	0.256000	0.173230	1.023910	0.816000	0.204200	1.020200
1991-92	0.040480	0.040520	0.509000	0.256750	0.172550	1.019300	0.815200	0.203000	1.018200
1990-91	0.041800	0.041600	0.520000	0.257248	0.181108	1.041756	0.838685	0.212486	1.051171

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

ELKO

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMPOSITE FACTOR	COMMERCIAL		RESIDENTIAL			NET FACTOR
		PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	0.993883	0.3649964	0.362764	1.008081	0.6350036	0.640135	1.002899
2025-26	1.001376	0.3649964	0.365498	0.999400	0.6350036	0.634623	1.000121
2024-25	1.169078	0.3745905	0.437925	1.048598	0.6254095	0.655803	1.093729
2023-24	1.138973	0.3791015	0.431786	1.037574	0.6208985	0.644228	1.076014
2022-23	1.044692	0.3747224	0.391469	1.053726	0.6252776	0.658871	1.050340
2021-22	1.016190	0.3761606	0.382251	1.001200	0.6238394	0.624588	1.006839
2020-21	1.045240	0.3727807	0.389645	1.067666	0.6272193	0.669661	1.059306
2019-20	1.061389	0.3805978	0.403962	1.032767	0.6194022	0.639698	1.043660
2018-19	1.013377	0.3925830	0.397834	1.024986	0.6074170	0.622594	1.020429
2017-18	1.035757	0.4055747	0.420077	1.033708	0.5944253	0.614462	1.034539
2016-17	1.013171	0.4208649	0.426408	1.020100	0.5791351	0.590776	1.017184
2015-16	1.025282	0.4289110	0.439755	0.995220	0.5710890	0.568359	1.008114
2014-15	1.042049	0.4378689	0.456281	1.033764	0.5621311	0.581111	1.037392
2013-14	1.068764	0.4378689	0.467979	1.059330	0.5621311	0.595482	1.063461
2012-13	1.045792	0.4263564	0.445880	1.061832	0.5736436	0.609113	1.054993
2011-12	0.963225	0.4263564	0.410677	0.997600	0.5736436	0.572267	0.982944
2010-11	1.088537	0.4263564	0.464105	1.032016	0.5736436	0.592009	1.056114
2009-10	1.010896	0.4263564	0.431002	1.020267	0.5736436	0.585269	1.016271
2008-09	1.067777	0.4263564	0.455254	1.044598	0.5736436	0.599227	1.054481
2007-08	1.014947	0.4263564	0.432729	1.012568	0.5736436	0.580853	1.013582
2006-07	1.090465	0.4263564	0.464927	1.114097	0.5736436	0.639095	1.104021
2005-06	1.023878	0.4263564	0.436537	1.016501	0.5736436	0.583109	1.019646
2004-05	1.032673	0.4263564	0.440287	1.033458	0.5736436	0.592837	1.033124
2003-04	1.038517	0.4263564	0.442778	1.027996	0.5736436	0.589703	1.032482
2002-03	1.029213	0.4263564	0.438811	1.049211	0.5736436	0.601873	1.040685
2001-02	1.016312	0.4263564	0.433311	0.986082	0.5736436	0.565659	0.998971
2000-01	0.985494	0.4263564	0.420172	0.999624	0.5736436	0.573428	0.993600
1999-00	1.047192	0.4263564	0.446477	1.044301	0.5736436	0.599056	1.045534
1998-99	1.034047	0.4263564	0.440873	1.042674	0.5736436	0.598123	1.038996
1997-98	1.005491	0.4263564	0.428698	0.978121	0.5736436	0.561093	0.989790
1996-97	1.043999	0.4263564	0.445116	1.026422	0.5736436	0.588800	1.033916
1995-96	1.065315	0.4263564	0.454204	1.070558	0.5736436	0.614119	1.068323
1994-95	1.007566	0.4263564	0.429582	1.042838	0.5736436	0.598217	1.027800
1993-94	1.028867	0.4263564	0.438664	1.018047	0.5736436	0.583996	1.022660
1992-93	1.023910	0.4263564	0.436551	1.020200	0.5736436	0.585231	1.021782
1991-92	1.019300	0.4263564	0.434585	1.018200	0.5736436	0.584084	1.018669
1990-91	1.041756	0.4263564	0.444159	1.051171	0.5736436	0.602998	1.047157

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

FALLON

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.00	1.01	1.01	1.01	1.04	1.02	1.02
2024	1.02	1.01	1.02	1.01	1.04	1.01	1.03
2023	1.01	1.00	1.01	1.00	1.03	1.01	1.03
2022	1.02	1.00	1.01	1.00	1.03	1.00	1.02
2021	1.02	0.99	0.99	0.98	1.02	0.98	1.01
2020	1.04	1.00	1.02	1.00	1.04	1.01	1.03
2019	1.02	1.00	1.02	1.00	1.03	1.01	1.03
2018	1.02	0.99	1.01	1.00	1.02	1.00	1.02
2017	1.01	0.98	1.00	0.99	1.01	0.99	1.00
2016	1.01	0.98	1.00	0.99	1.01	0.98	0.99
2015	1.00	0.97	0.99	0.98	1.00	0.98	0.99
2014	1.00	0.98	1.00	0.99	1.00	1.00	1.00
2013	1.01	0.99	1.00	1.00	1.01	1.01	1.01
2012	1.02	0.99	1.01	1.01	1.02	1.01	1.00
2011	1.02	0.99	1.01	1.00	1.02	1.01	1.02
2010	0.99	0.97	0.99	0.98	0.99	0.98	0.99
2009	1.02	0.99	1.01	1.00	1.03	0.98	0.99
2008	1.00	0.99	1.01	1.00	1.01	1.00	1.01
2007	1.03	1.01	1.02	1.01	1.04	1.00	1.01
2006	1.03	1.01	1.02	1.01	1.04	1.02	1.02
2005	1.05	1.02	1.04	1.04	1.06	1.04	1.04
2004	1.02	1.01	1.02	1.01	1.03	1.01	1.02
2003	1.02	1.01	1.03	1.03	1.05	1.03	1.03
2002	1.02	1.00	1.02	1.03	1.03	1.02	1.02
2001	1.02	1.01	1.03	1.03	1.04	1.04	1.04
2000	1.04	1.03	1.08	1.05	1.04	1.05	1.07
1999	1.06	1.06	1.10	1.08	1.06	1.08	1.10
1998	1.08	1.07	1.11	1.10	1.07	1.09	1.10
1997	1.07	1.06	1.10	1.10	1.05	1.09	1.09
1996	1.06	1.04	1.08	1.05	1.05	1.05	1.08
1995	1.05	1.04	1.07	1.06	1.05	1.07	1.08
1994	1.06	1.05	1.08	1.06	1.08	1.06	1.08
1993	1.04	1.03	1.05	1.04	1.06	1.06	1.06
1992	1.04	1.03	1.05	1.05	1.06	1.05	1.05
1991	1.04	1.03	1.04	1.03	1.04	1.03	1.04
1990	1.04	1.03	1.04	1.03	1.04	1.03	1.04
1989	1.04	1.03	1.04	1.03	1.04	1.03	1.04

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

FALLON

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

FALLON

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.039373	0.040080	0.495098	0.250250	0.170340	0.995141	0.810345	0.198454	1.008799
2025-26	0.040598	0.040360	0.504950	0.252248	0.171650	1.009806	0.799200	0.200200	0.999400
2024-25	0.047292	0.045280	0.570000	0.287500	0.198730	1.148802	0.839512	0.210241	1.049753
2023-24	0.047760	0.045737	0.581515	0.293367	0.200678	1.169058	0.848163	0.210261	1.058425
2022-23	0.039937	0.040748	0.503250	0.254800	0.172733	1.011468	0.795644	0.201804	0.997447
2021-22	0.040907	0.040280	0.503000	0.251500	0.172680	1.008367	0.800800	0.200400	1.001200
2020-21	0.042560	0.041980	0.531208	0.263500	0.182482	1.061729	0.848400	0.212261	1.060661
2019-20	0.041810	0.041863	0.529240	0.264646	0.179924	1.057483	0.840404	0.212568	1.052972
2018-19	0.039880	0.040280	0.504500	0.251000	0.170340	1.006000	0.820286	0.205657	1.025942
2017-18	0.040481	0.041140	0.514141	0.255582	0.173245	1.024589	0.811200	0.203400	1.014600
2016-17	0.040920	0.040582	0.507375	0.254157	0.173060	1.016093	0.800464	0.203148	1.003612
2015-16	0.040713	0.040942	0.520000	0.259628	0.171851	1.033134	0.797624	0.198812	0.996436
2014-15	0.040836	0.041320	0.513366	0.259158	0.172710	1.027390	0.805600	0.203212	1.008812
2013-14	0.041520	0.041360	0.514000	0.258560	0.176120	1.031560	0.821600	0.203333	1.024933
2012-13	0.042778	0.042458	0.534076	0.269133	0.180056	1.068500	0.864890	0.218630	1.083520
2011-12	0.036572	0.037036	0.472455	0.236670	0.152941	0.935674	0.799200	0.198400	0.997600
2010-11	0.044064	0.042640	0.523000	0.256250	0.187929	1.053883	0.802032	0.197412	0.999444
2009-10	0.040466	0.040855	0.512922	0.253713	0.170875	1.018830	0.840800	0.208200	1.049000
2008-09	0.043480	0.043400	0.545000	0.271750	0.184960	1.088590	0.827451	0.208733	1.036184
2007-08	0.043437	0.043913	0.535500	0.266339	0.185974	1.075162	0.867785	0.214788	1.082573
2006-07	0.041959	0.041164	0.519490	0.262832	0.177926	1.043370	0.835295	0.207388	1.042683
2005-06	0.040840	0.040880	0.506534	0.251274	0.169930	1.009459	0.803293	0.202614	1.005907
2004-05	0.040400	0.040885	0.509951	0.252250	0.174514	1.018000	0.814306	0.204182	1.018488
2003-04	0.040400	0.040079	0.500097	0.252250	0.169544	1.002370	0.790892	0.198312	0.989204
2002-03	0.040761	0.040675	0.496880	0.255293	0.175950	1.009558	0.834377	0.202946	1.037323
2001-02	0.040580	0.040228	0.510055	0.253750	0.171963	1.016575	0.798000	0.199409	0.997409
2000-01	0.039848	0.040300	0.499955	0.246682	0.170095	0.996880	0.796624	0.203000	0.999624
1999-00	0.041787	0.041912	0.524223	0.261500	0.177742	1.047164	0.835200	0.209101	1.044301
1998-99	0.041104	0.041340	0.513843	0.265048	0.172720	1.034054	0.839611	0.203063	1.042674
1997-98	0.041390	0.041040	0.512748	0.251108	0.174760	1.021047	0.790542	0.198000	0.988542
1996-97	0.041089	0.041085	0.513204	0.260250	0.171228	1.026855	0.813200	0.202000	1.015200
1995-96	0.042237	0.042245	0.533829	0.268058	0.178923	1.065291	0.856800	0.213758	1.070558
1994-95	0.040200	0.040280	0.504500	0.252076	0.170510	1.007566	0.836693	0.206145	1.042838
1993-94	0.040720	0.040720	0.514399	0.258167	0.174829	1.028835	0.813903	0.204144	1.018047
1992-93	0.040760	0.040920	0.513000	0.256000	0.173230	1.023910	0.816000	0.204200	1.020200
1991-92	0.040480	0.040520	0.509000	0.256750	0.172550	1.019300	0.815200	0.203000	1.018200
1990-91	0.041800	0.041600	0.520000	0.257248	0.181091	1.041739	0.830463	0.210423	1.040886

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

FALLON

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	0.995141	0.2372913	0.236138	1.008799	0.7627087	0.769420	1.005558
2025-26	1.009806	0.2372913	0.239618	0.999400	0.7627087	0.762251	1.001869
2024-25	1.148802	0.2271068	0.260901	1.049753	0.7728932	0.811347	1.072248
2023-24	1.169058	0.2404612	0.281113	1.058425	0.7595388	0.803915	1.085028
2022-23	1.011468	0.2392137	0.241957	0.997447	0.7607863	0.758844	1.000801
2021-22	1.008367	0.2466075	0.248671	1.001200	0.7533925	0.754297	1.002967
2020-21	1.061729	0.2495894	0.264996	1.060661	0.7504106	0.795931	1.060927
2019-20	1.057483	0.2482295	0.262498	1.052972	0.7517705	0.791593	1.054092
2018-19	1.006000	0.2667151	0.268315	1.025942	0.7332849	0.752308	1.020623
2017-18	1.024589	0.3058982	0.313420	1.014600	0.6941018	0.704236	1.017656
2016-17	1.016093	0.3286866	0.333976	1.003612	0.6713134	0.673738	1.007714
2015-16	1.033134	0.3083691	0.318587	0.996436	0.6916309	0.689166	1.007752
2014-15	1.027390	0.2866056	0.294456	1.008812	0.7133944	0.719681	1.014137
2013-14	1.031560	0.2866056	0.295651	1.024933	0.7133944	0.731182	1.026833
2012-13	1.068500	0.2651180	0.283279	1.083520	0.7348820	0.796259	1.079538
2011-12	0.935674	0.2651180	0.248064	0.997600	0.7348820	0.733118	0.981182
2010-11	1.053883	0.2651180	0.279403	0.999444	0.7348820	0.734473	1.013877
2009-10	1.018830	0.2651180	0.270110	1.049000	0.7348820	0.770891	1.041001
2008-09	1.088590	0.2651180	0.288605	1.036184	0.7348820	0.761473	1.050078
2007-08	1.075162	0.2651180	0.285045	1.082573	0.7348820	0.795564	1.080608
2006-07	1.043370	0.2651180	0.276616	1.042683	0.7348820	0.766249	1.042865
2005-06	1.009459	0.2651180	0.267626	1.005907	0.7348820	0.739223	1.006848
2004-05	1.018000	0.2651180	0.269890	1.018488	0.7348820	0.748469	1.018359
2003-04	1.002370	0.2651180	0.265746	0.989204	0.7348820	0.726948	0.992694
2002-03	1.009558	0.2651180	0.267652	1.037323	0.7348820	0.762310	1.029962
2001-02	1.016575	0.2651180	0.269512	0.997409	0.7348820	0.732978	1.002490
2000-01	0.996880	0.2651180	0.264291	0.999624	0.7348820	0.734606	0.998896
1999-00	1.047164	0.2651180	0.277622	1.044301	0.7348820	0.767438	1.045060
1998-99	1.034054	0.2651180	0.274146	1.042674	0.7348820	0.766243	1.040389
1997-98	1.021047	0.2651180	0.270698	0.988542	0.7348820	0.726462	0.997160
1996-97	1.026855	0.2651180	0.272238	1.015200	0.7348820	0.746052	1.018290
1995-96	1.065291	0.2651180	0.282428	1.070558	0.7348820	0.786734	1.069162
1994-95	1.007566	0.2651180	0.267124	1.042838	0.7348820	0.766363	1.033487
1993-94	1.028835	0.2651180	0.272763	1.018047	0.7348820	0.748145	1.020907
1992-93	1.023910	0.2651180	0.271457	1.020200	0.7348820	0.749727	1.021184
1991-92	1.019300	0.2651180	0.270235	1.018200	0.7348820	0.748257	1.018492
1990-91	1.041739	0.2651180	0.276184	1.040886	0.7348820	0.764928	1.041112

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LAS VEGAS

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.08	1.13	1.12	1.14	1.13	1.13	1.10
2024	1.09	1.13	1.12	1.14	1.12	1.13	1.11
2023	1.07	1.13	1.13	1.14	1.13	1.13	1.11
2022	1.07	1.10	1.11	1.12	1.12	1.13	1.11
2021	1.13	1.13	1.14	1.16	1.15	1.18	1.14
2020	1.13	1.12	1.13	1.15	1.14	1.15	1.11
2019	1.12	1.10	1.10	1.12	1.12	1.13	1.09
2018	1.13	1.10	1.11	1.13	1.13	1.14	1.10
2017	1.13	1.10	1.11	1.13	1.13	1.13	1.11
2016	1.14	1.11	1.13	1.14	1.13	1.13	1.12
2015	1.12	1.10	1.12	1.13	1.12	1.12	1.12
2014	1.12	1.10	1.12	1.13	1.12	1.13	1.12
2013	1.13	1.11	1.13	1.13	1.13	1.14	1.13
2012	1.13	1.11	1.14	1.15	1.13	1.13	1.12
2011	1.13	1.12	1.14	1.14	1.13	1.14	1.14
2010	1.12	1.11	1.13	1.14	1.11	1.12	1.12
2009	1.14	1.13	1.14	1.14	1.13	1.14	1.14
2008	1.11	1.10	1.10	1.11	1.10	1.11	1.10
2007	1.10	1.10	1.10	1.11	1.09	1.12	1.11
2006	1.13	1.13	1.12	1.12	1.12	1.13	1.12
2005	1.12	1.11	1.12	1.13	1.11	1.13	1.12
2004	1.12	1.10	1.12	1.13	1.12	1.13	1.12
2003	1.13	1.12	1.12	1.15	1.13	1.15	1.13
2002	1.14	1.13	1.13	1.15	1.14	1.14	1.12
2001	1.14	1.12	1.12	1.13	1.12	1.13	1.11
2000	1.14	1.12	1.13	1.13	1.13	1.12	1.12
1999	1.14	1.13	1.13	1.13	1.13	1.13	1.13
1998	1.14	1.13	1.13	1.13	1.12	1.12	1.12
1997	1.12	1.11	1.10	1.11	1.10	1.11	1.11
1996	1.11	1.09	1.09	1.09	1.10	1.09	1.08
1995	1.11	1.10	1.09	1.10	1.11	1.09	1.09
1994	1.11	1.08	1.08	1.09	1.11	1.11	1.10
1993	1.14	1.12	1.12	1.13	1.14	1.13	1.13
1992	1.14	1.12	1.11	1.11	1.14	1.09	1.10
1991	1.15	1.13	1.12	1.11	1.14	1.12	1.12
1990	1.16	1.13	1.12	1.12	1.15	1.13	1.13
1989	1.16	1.14	1.13	1.13	1.16	1.12	1.12

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LAS VEGAS

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LAS VEGAS

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.039792	0.040080	0.500000	0.250250	0.171861	1.001982	0.802400	0.198595	1.000995
2025-26	0.040951	0.039960	0.495575	0.249750	0.168496	0.994732	0.799200	0.200200	0.999400
2024-25	0.047760	0.046515	0.580270	0.292634	0.200504	1.167683	0.831200	0.208200	1.039400
2023-24	0.045224	0.044078	0.555000	0.277586	0.193546	1.115434	0.795980	0.202721	0.998701
2022-23	0.040720	0.041528	0.523088	0.262261	0.177665	1.045262	0.841391	0.211362	1.052753
2021-22	0.040478	0.041012	0.516718	0.258237	0.174074	1.030519	0.814973	0.204077	1.019051
2020-21	0.042183	0.041560	0.521261	0.261168	0.179111	1.045284	0.832632	0.208289	1.040921
2019-20	0.041400	0.041440	0.524000	0.262000	0.178160	1.047000	0.839363	0.206523	1.045885
2018-19	0.039530	0.039917	0.495571	0.248798	0.170340	0.994156	0.812000	0.201782	1.013782
2017-18	0.040796	0.041090	0.513545	0.255239	0.173062	1.023731	0.818443	0.203400	1.021843
2016-17	0.040920	0.041000	0.512500	0.256750	0.173060	1.024230	0.809572	0.205200	1.014772
2015-16	0.040756	0.040987	0.515398	0.262250	0.172034	1.031426	0.798533	0.199023	0.997556
2014-15	0.041240	0.041320	0.513952	0.257198	0.174420	1.028130	0.812729	0.202996	1.015726
2013-14	0.041520	0.040991	0.514000	0.258246	0.176120	1.030876	0.814393	0.203761	1.018154
2012-13	0.041891	0.041975	0.528133	0.263750	0.177909	1.053657	0.854186	0.215989	1.070175
2011-12	0.037019	0.037131	0.477772	0.241500	0.156304	0.949726	0.785179	0.194919	0.980098
2010-11	0.044368	0.043803	0.542018	0.263176	0.189306	1.082670	0.840519	0.208724	1.049243
2009-10	0.042059	0.041680	0.518000	0.256250	0.177564	1.035553	0.833293	0.206324	1.039617
2008-09	0.042326	0.042248	0.535268	0.269324	0.180006	1.069171	0.836531	0.208918	1.045449
2007-08	0.044675	0.045147	0.546000	0.271823	0.191258	1.098903	0.884800	0.219000	1.103800
2006-07	0.040760	0.041131	0.509500	0.255250	0.171346	1.017987	0.811200	0.203400	1.014600
2005-06	0.040479	0.040150	0.511500	0.251793	0.171697	1.015619	0.804953	0.202789	1.007742
2004-05	0.040046	0.040122	0.500531	0.252250	0.169688	1.002637	0.813474	0.204005	1.017479
2003-04	0.040400	0.040841	0.509509	0.256715	0.174247	1.021712	0.813536	0.204022	1.017558
2002-03	0.041560	0.041480	0.516389	0.260250	0.174393	1.034072	0.849921	0.206936	1.056857
2001-02	0.041360	0.041034	0.519500	0.261000	0.175270	1.038164	0.813536	0.203186	1.016722
2000-01	0.040600	0.040680	0.504500	0.251250	0.173233	1.010263	0.811179	0.204813	1.015991
1999-00	0.042139	0.042268	0.533668	0.266212	0.177591	1.061879	0.842724	0.209067	1.051791
1998-99	0.041087	0.041304	0.509128	0.257642	0.172720	1.021882	0.823640	0.206789	1.030429
1997-98	0.041000	0.040667	0.508000	0.251195	0.173186	1.014048	0.805600	0.196183	1.001783
1996-97	0.041480	0.042248	0.522796	0.262638	0.176120	1.045282	0.791085	0.200164	0.991248
1995-96	0.040349	0.039960	0.500464	0.253690	0.170989	1.005453	0.841635	0.204230	1.045865
1994-95	0.040200	0.040280	0.509045	0.259086	0.170510	1.019121	0.859215	0.209769	1.068984
1993-94	0.040366	0.040360	0.504951	0.253250	0.171530	1.010456	0.777014	0.198589	0.975604
1992-93	0.040409	0.040920	0.513000	0.253714	0.171724	1.019767	0.808779	0.202393	1.011172
1991-92	0.040480	0.040165	0.504496	0.254478	0.171063	1.010681	0.822479	0.204813	1.027291
1990-91	0.042910	0.042343	0.524279	0.259340	0.187429	1.056301	0.837353	0.212189	1.049542

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LAS VEGAS

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	1.001982	0.3148643	0.315489	1.000995	0.6851357	0.685817	1.001306
2025-26	0.994732	0.3148643	0.313206	0.999400	0.6851357	0.684725	0.997930
2024-25	1.167683	0.3183909	0.371780	1.039400	0.6816091	0.708465	1.080244
2023-24	1.115434	0.3264366	0.364118	0.998701	0.6735634	0.672688	1.036807
2022-23	1.045262	0.3260412	0.340798	1.052753	0.6739588	0.709512	1.050311
2021-22	1.030519	0.3359508	0.346204	1.019051	0.6640492	0.676700	1.022903
2020-21	1.045284	0.3394575	0.354829	1.040921	0.6605425	0.687572	1.042402
2019-20	1.047000	0.3299095	0.345415	1.045885	0.6700905	0.700838	1.046253
2018-19	0.994156	0.3240443	0.322151	1.013782	0.6759557	0.685272	1.007423
2017-18	1.023731	0.3516666	0.360012	1.021843	0.6483334	0.662495	1.022507
2016-17	1.024230	0.3688301	0.377767	1.014772	0.6311699	0.640493	1.018260
2015-16	1.031426	0.3732618	0.384992	0.997556	0.6267382	0.625207	1.010198
2014-15	1.028130	0.3224632	0.331534	1.015726	0.6775368	0.688191	1.019725
2013-14	1.030876	0.3224632	0.332420	1.018154	0.6775368	0.689837	1.022257
2012-13	1.053657	0.3423344	0.360703	1.070175	0.6576656	0.703817	1.064520
2011-12	0.949726	0.3423344	0.325124	0.980098	0.6576656	0.644577	0.969701
2010-11	1.082670	0.3423344	0.370635	1.049243	0.6576656	0.690051	1.060686
2009-10	1.035553	0.3423344	0.354505	1.039617	0.6576656	0.683720	1.038226
2008-09	1.069171	0.3423344	0.366014	1.045449	0.6576656	0.687556	1.053570
2007-08	1.098903	0.3423344	0.376192	1.103800	0.6576656	0.725931	1.102124
2006-07	1.017987	0.3423344	0.348492	1.014600	0.6576656	0.667267	1.015759
2005-06	1.015619	0.3423344	0.347681	1.007742	0.6576656	0.662757	1.010439
2004-05	1.002637	0.3423344	0.343237	1.017479	0.6576656	0.669161	1.012398
2003-04	1.021712	0.3423344	0.349767	1.017558	0.6576656	0.669213	1.018980
2002-03	1.034072	0.3423344	0.353999	1.056857	0.6576656	0.695059	1.049057
2001-02	1.038164	0.3423344	0.355399	1.016722	0.6576656	0.668663	1.024062
2000-01	1.010263	0.3423344	0.345848	1.015991	0.6576656	0.668182	1.014030
1999-00	1.061879	0.3423344	0.363518	1.051791	0.6576656	0.691727	1.055244
1998-99	1.021882	0.3423344	0.349825	1.030429	0.6576656	0.677678	1.027503
1997-98	1.014048	0.3423344	0.347144	1.001783	0.6576656	0.658839	1.005982
1996-97	1.045282	0.3423344	0.357836	0.991248	0.6576656	0.651910	1.009746
1995-96	1.005453	0.3423344	0.344201	1.045865	0.6576656	0.687830	1.032031
1994-95	1.019121	0.3423344	0.348880	1.068984	0.6576656	0.703034	1.051914
1993-94	1.010456	0.3423344	0.345914	0.975604	0.6576656	0.641621	0.987535
1992-93	1.019767	0.3423344	0.349101	1.011172	0.6576656	0.665013	1.014114
1991-92	1.010681	0.3423344	0.345991	1.027291	0.6576656	0.675614	1.021605
1990-91	1.056301	0.3423344	0.361608	1.049542	0.6576656	0.690248	1.051856

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LINCOLN COUNTY

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	0.99	1.04	1.05	1.06	1.04	1.05	1.03
2024	0.99	1.04	1.05	1.05	1.02	1.04	1.04
2023	0.99	1.04	1.05	1.05	1.03	1.05	1.05
2022	0.98	1.02	1.03	1.04	1.02	1.05	1.04
2021	1.03	1.04	1.06	1.07	1.05	1.09	1.07
2020	1.03	1.03	1.05	1.05	1.03	1.06	1.04
2019	1.01	1.01	1.03	1.03	1.02	1.04	1.03
2018	1.02	1.01	1.04	1.04	1.02	1.05	1.04
2017	1.02	1.01	1.04	1.04	1.02	1.04	1.04
2016	1.02	1.02	1.04	1.04	1.02	1.04	1.04
2015	1.01	1.01	1.04	1.04	1.01	1.04	1.04
2014	1.01	1.01	1.04	1.04	1.01	1.04	1.04
2013	1.02	1.02	1.05	1.04	1.02	1.05	1.05
2012	1.02	1.02	1.06	1.06	1.02	1.04	1.04
2011	1.02	1.03	1.06	1.05	1.02	1.05	1.06
2010	1.01	1.02	1.05	1.05	1.00	1.03	1.04
2009	1.03	1.04	1.06	1.05	1.02	1.05	1.06
2008	1.00	1.01	1.02	1.02	0.99	1.02	1.02
2007	0.99	1.01	1.02	1.02	0.98	1.03	1.03
2006	1.02	1.04	1.04	1.03	1.01	1.04	1.04
2005	1.01	1.02	1.04	1.04	1.01	1.04	1.04
2004	1.01	1.01	1.04	1.04	1.01	1.04	1.04
2003	1.02	1.03	1.04	1.06	1.03	1.06	1.05
2002	1.03	1.04	1.05	1.06	1.03	1.05	1.04
2001	1.03	1.03	1.04	1.04	1.01	1.04	1.03
2000	1.03	1.03	1.05	1.04	1.02	1.03	1.04
1999	1.03	1.04	1.05	1.04	1.02	1.04	1.05
1998	1.03	1.04	1.05	1.04	1.01	1.03	1.04
1997	1.01	1.02	1.02	1.02	0.99	1.02	1.03
1996	1.00	1.00	1.01	1.00	0.99	1.00	1.00
1995	1.00	1.01	1.01	1.01	1.00	1.00	1.01
1994	1.00	0.99	1.00	1.00	1.00	1.02	1.02
1993	1.03	1.03	1.04	1.04	1.03	1.04	1.05
1992	1.03	1.03	1.03	1.02	1.03	1.00	1.02
1991	1.03	1.03	1.03	1.02	1.02	1.02	1.03
1990	1.03	1.03	1.03	1.02	1.02	1.02	1.03
1989	1.03	1.03	1.03	1.02	1.02	1.02	1.03

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LINCOLN COUNTY

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LINCOLN COUNTY

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.040160	0.040080	0.500000	0.252633	0.173680	1.006553	0.810115	0.198473	1.008588
2025-26	0.040200	0.039960	0.500000	0.249750	0.168350	0.998260	0.791589	0.198293	0.989882
2024-25	0.048247	0.046168	0.581068	0.290264	0.200678	1.166426	0.831200	0.210202	1.041402
2023-24	0.045442	0.044409	0.553868	0.279439	0.193052	1.116210	0.800697	0.202363	1.003060
2022-23	0.040720	0.041560	0.523438	0.264952	0.179540	1.050210	0.843208	0.211737	1.054944
2021-22	0.040914	0.041078	0.512767	0.256383	0.172697	1.023839	0.816200	0.202346	1.018546
2020-21	0.042143	0.041560	0.520942	0.260966	0.180710	1.046321	0.832000	0.208179	1.040179
2019-20	0.041400	0.041440	0.524000	0.262000	0.178160	1.047000	0.840000	0.208400	1.048400
2018-19	0.039880	0.039885	0.504500	0.251000	0.170340	1.005605	0.812000	0.203600	1.015600
2017-18	0.040477	0.041123	0.509000	0.253000	0.173228	1.016828	0.811200	0.203400	1.014600
2016-17	0.040920	0.041000	0.512500	0.256750	0.173060	1.024230	0.816800	0.205200	1.022000
2015-16	0.040717	0.040955	0.515048	0.262250	0.171868	1.030837	0.797928	0.198888	0.996815
2014-15	0.041240	0.041320	0.513608	0.256811	0.174420	1.027400	0.813346	0.203135	1.016481
2013-14	0.041520	0.040958	0.514000	0.258438	0.176120	1.031037	0.813775	0.203487	1.017262
2012-13	0.041931	0.042008	0.528486	0.263750	0.178255	1.054430	0.855495	0.216281	1.071776
2011-12	0.036948	0.037073	0.477453	0.241500	0.156000	0.948974	0.783977	0.194657	0.978634
2010-11	0.044496	0.043907	0.543510	0.263787	0.189864	1.085563	0.842471	0.209298	1.051769
2009-10	0.042101	0.041680	0.518000	0.256250	0.177745	1.035776	0.832637	0.206179	1.038816
2008-09	0.042201	0.042148	0.534519	0.269112	0.179466	1.067446	0.835885	0.208773	1.044658
2007-08	0.044718	0.045218	0.546000	0.271613	0.189550	1.097099	0.884800	0.219000	1.103800
2006-07	0.040760	0.041164	0.509500	0.255250	0.172890	1.019564	0.811200	0.203400	1.014600
2005-06	0.040440	0.040086	0.511500	0.251415	0.169866	1.013307	0.803743	0.202651	1.006395
2004-05	0.040008	0.040091	0.500190	0.252250	0.171190	1.003729	0.814080	0.204144	1.018224
2003-04	0.040400	0.040873	0.509856	0.257101	0.174580	1.022810	0.814154	0.204163	1.018317
2002-03	0.041560	0.041480	0.516038	0.260250	0.174225	1.033553	0.850579	0.206792	1.057371
2001-02	0.041360	0.041002	0.519500	0.261000	0.175270	1.038132	0.812908	0.203048	1.015955
2000-01	0.040600	0.040680	0.504500	0.251250	0.173400	1.010430	0.811806	0.204952	1.016758
1999-00	0.042220	0.042334	0.534779	0.266627	0.177944	1.063904	0.843388	0.209212	1.052600
1998-99	0.041127	0.041371	0.509495	0.258060	0.172720	1.022773	0.824976	0.207236	1.032212
1997-98	0.041000	0.040634	0.508000	0.250990	0.173012	1.013636	0.805600	0.196040	1.001640
1996-97	0.041480	0.042318	0.523180	0.262853	0.176120	1.045950	0.789804	0.200020	0.989824
1995-96	0.040233	0.039831	0.499038	0.252885	0.170495	1.002482	0.840323	0.203806	1.044129
1994-95	0.040200	0.040280	0.509398	0.259490	0.170510	1.019878	0.861952	0.210206	1.072158
1993-94	0.040720	0.040720	0.509500	0.253250	0.173212	1.017402	0.782745	0.200237	0.982982
1992-93	0.040760	0.040920	0.513000	0.256000	0.173230	1.023910	0.816000	0.204200	1.020200
1991-92	0.040480	0.040520	0.509000	0.256750	0.172550	1.019300	0.815200	0.203000	1.018200
1990-91	0.041800	0.041600	0.520049	0.257272	0.181126	1.041847	0.838848	0.210443	1.049291

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LINCOLN COUNTY

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	1.006553	0.4540273	0.457003	1.008588	0.5459727	0.550662	1.007664
2025-26	0.998260	0.4540273	0.453237	0.989882	0.5459727	0.540449	0.993686
2024-25	1.166426	0.4026902	0.469708	1.041402	0.5973098	0.622040	1.091748
2023-24	1.116210	0.4128644	0.460843	1.003060	0.5871356	0.588932	1.049776
2022-23	1.050210	0.4220537	0.443245	1.054944	0.5779463	0.609701	1.052946
2021-22	1.023839	0.4278389	0.438038	1.018546	0.5721611	0.582772	1.020810
2020-21	1.046321	0.4214326	0.440954	1.040179	0.5785674	0.601814	1.042768
2019-20	1.047000	0.4198868	0.439622	1.048400	0.5801132	0.608191	1.047812
2018-19	1.005605	0.4279080	0.430307	1.015600	0.5720920	0.581017	1.011323
2017-18	1.016828	0.4516953	0.459297	1.014600	0.5483047	0.556310	1.015607
2016-17	1.024230	0.3870410	0.396419	1.022000	0.6129590	0.626444	1.022863
2015-16	1.030837	0.3826976	0.394499	0.996815	0.6173024	0.615336	1.009835
2014-15	1.027400	0.3895197	0.400192	1.016481	0.6104803	0.620541	1.020734
2013-14	1.031037	0.3895197	0.401609	1.017262	0.6104803	0.621018	1.022627
2012-13	1.054430	0.3876637	0.408764	1.071776	0.6123363	0.656287	1.065051
2011-12	0.948974	0.3876637	0.367883	0.978634	0.6123363	0.599253	0.967136
2010-11	1.085563	0.3876637	0.420834	1.051769	0.6123363	0.644036	1.064870
2009-10	1.035776	0.3876637	0.401533	1.038816	0.6123363	0.636104	1.037637
2008-09	1.067446	0.3876637	0.413810	1.044658	0.6123363	0.639682	1.053492
2007-08	1.097099	0.3876637	0.425305	1.103800	0.6123363	0.675897	1.101202
2006-07	1.019564	0.3876637	0.395248	1.014600	0.6123363	0.621276	1.016524
2005-06	1.013307	0.3876637	0.392822	1.006395	0.6123363	0.616252	1.009075
2004-05	1.003729	0.3876637	0.389109	1.018224	0.6123363	0.623496	1.012605
2003-04	1.022810	0.3876637	0.396506	1.018317	0.6123363	0.623552	1.020059
2002-03	1.033553	0.3876637	0.400671	1.057371	0.6123363	0.647467	1.048138
2001-02	1.038132	0.3876637	0.402446	1.015955	0.6123363	0.622106	1.024552
2000-01	1.010430	0.3876637	0.391707	1.016758	0.6123363	0.622598	1.014305
1999-00	1.063904	0.3876637	0.412437	1.052600	0.6123363	0.644545	1.056982
1998-99	1.022773	0.3876637	0.396492	1.032212	0.6123363	0.632061	1.028553
1997-98	1.013636	0.3876637	0.392950	1.001640	0.6123363	0.613340	1.006290
1996-97	1.045950	0.3876637	0.405477	0.989824	0.6123363	0.606105	1.011582
1995-96	1.002482	0.3876637	0.388626	1.044129	0.6123363	0.639358	1.027984
1994-95	1.019878	0.3876637	0.395370	1.072158	0.6123363	0.656521	1.051891
1993-94	1.017402	0.3876637	0.394410	0.982982	0.6123363	0.601916	0.996325
1992-93	1.023910	0.3876637	0.396933	1.020200	0.6123363	0.624705	1.021638
1991-92	1.019300	0.3876637	0.395146	1.018200	0.6123363	0.623481	1.018626
1990-91	1.041847	0.3876637	0.403886	1.049291	0.6123363	0.642519	1.046405

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
NYE COUNTY

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	0.92	0.92	0.90	0.87	0.94	0.88	0.90
2024	0.93	0.93	0.91	0.87	0.94	0.88	0.91
2023	0.94	0.92	0.91	0.87	0.94	0.88	0.91
2022	0.94	0.92	0.90	0.87	0.94	0.88	0.91
2021	0.96	0.94	0.92	0.89	0.96	0.90	0.93
2020	0.96	0.94	0.92	0.89	0.96	0.90	0.92
2019	0.95	0.93	0.91	0.88	0.95	0.89	0.91
2018	0.96	0.92	0.91	0.88	0.95	0.89	0.91
2017	0.95	0.92	0.91	0.88	0.95	0.88	0.91
2016	0.95	0.92	0.91	0.88	0.94	0.88	0.91
2015	0.94	0.91	0.90	0.87	0.93	0.87	0.90
2014	0.94	0.92	0.91	0.88	0.93	0.88	0.91
2013	0.95	0.93	0.91	0.88	0.94	0.89	0.92
2012	0.96	0.93	0.92	0.89	0.95	0.89	0.91
2011	0.96	0.93	0.92	0.88	0.94	0.89	0.93
2010	0.92	0.90	0.90	0.87	0.91	0.87	0.90
2009	0.96	0.93	0.92	0.88	0.95	0.87	0.90
2008	0.94	0.93	0.92	0.88	0.93	0.88	0.92
2007	0.97	0.95	0.93	0.89	0.96	0.88	0.92
2006	0.97	0.95	0.93	0.89	0.96	0.90	0.93
2005	0.98	0.95	0.95	0.92	0.98	0.92	0.95
2004	0.96	0.95	0.93	0.89	0.95	0.89	0.93
2003	0.96	0.95	0.94	0.91	0.97	0.91	0.94
2002	0.96	0.94	0.93	0.91	0.95	0.90	0.93
2001	0.96	0.95	0.94	0.91	0.96	0.92	0.95
2000	0.97	0.96	0.98	0.93	0.96	0.93	0.97
1999	0.99	0.99	1.00	0.95	0.98	0.95	1.00
1998	1.01	1.00	1.01	0.97	0.99	0.96	1.00
1997	1.00	0.99	1.00	0.97	0.97	0.96	0.99
1996	0.98	0.96	0.97	0.94	0.95	0.94	0.96
1995	0.98	0.97	0.97	0.95	0.96	0.95	0.97
1994	1.01	1.00	1.00	0.97	0.99	0.97	1.00
1993	1.02	1.02	1.02	1.00	0.99	1.00	1.02
1992	1.14	1.12	1.11	1.11	1.14	1.09	1.10
1991	1.12	1.09	1.11	1.10	1.11	1.11	1.12
1990	1.13	1.09	1.10	1.09	1.11	1.09	1.10
1989	1.12	1.09	1.09	1.09	1.10	1.08	1.08

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
NYE COUNTY

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
NYE COUNTY

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.039728	0.039649	0.494505	0.250250	0.170340	0.994473	0.802400	0.198198	1.000598
2025-26	0.039772	0.040394	0.500000	0.249750	0.170000	0.999917	0.799200	0.200200	0.999400
2024-25	0.047760	0.045280	0.576333	0.287500	0.198730	1.155603	0.831200	0.208200	1.039400
2023-24	0.046765	0.044317	0.557609	0.281039	0.194590	1.124319	0.812729	0.203723	1.016451
2022-23	0.040720	0.041160	0.518500	0.260000	0.176120	1.036500	0.820000	0.208037	1.028037
2021-22	0.040542	0.040713	0.508527	0.254358	0.172820	1.016961	0.809798	0.202602	1.012400
2020-21	0.042117	0.042012	0.526000	0.263500	0.180710	1.054338	0.840000	0.210200	1.050200
2019-20	0.041836	0.041440	0.524000	0.262000	0.178160	1.047436	0.841455	0.208400	1.049855
2018-19	0.039880	0.040280	0.504500	0.251000	0.172152	1.007812	0.812000	0.203600	1.015600
2017-18	0.040506	0.041167	0.514656	0.255908	0.173374	1.025612	0.820524	0.205660	1.026184
2016-17	0.040920	0.040554	0.506868	0.253832	0.173060	1.015235	0.807518	0.202945	1.010463
2015-16	0.040687	0.040915	0.520000	0.262250	0.171724	1.035576	0.796548	0.198617	0.995166
2014-15	0.040810	0.041320	0.512864	0.258809	0.172584	1.026388	0.805600	0.203411	1.009011
2013-14	0.041520	0.041360	0.514000	0.258909	0.177994	1.033783	0.821600	0.202940	1.024540
2012-13	0.043325	0.042987	0.535133	0.266782	0.180521	1.068748	0.858492	0.219273	1.077765
2011-12	0.036110	0.036581	0.471522	0.238756	0.152420	0.935388	0.799200	0.198400	0.997600
2010-11	0.044119	0.042640	0.523000	0.256250	0.188243	1.054252	0.809100	0.197022	1.006122
2009-10	0.040391	0.040803	0.512430	0.253371	0.170452	1.017446	0.840800	0.208200	1.049000
2008-09	0.043480	0.043400	0.545000	0.271750	0.184960	1.088590	0.825244	0.208533	1.033778
2007-08	0.043828	0.044348	0.534505	0.265307	0.185682	1.073670	0.865565	0.214389	1.079955
2006-07	0.041609	0.040760	0.520457	0.263854	0.178350	1.045030	0.838544	0.207774	1.046318
2005-06	0.040840	0.040880	0.506059	0.250618	0.169658	1.008055	0.801196	0.202423	1.003619
2004-05	0.040400	0.040911	0.510430	0.252250	0.174794	1.018785	0.815360	0.204374	1.019734
2003-04	0.040400	0.040054	0.499628	0.252250	0.169407	1.001738	0.788870	0.197943	0.986813
2002-03	0.041132	0.041048	0.499735	0.254653	0.175950	1.012517	0.833342	0.204495	1.037837
2001-02	0.040524	0.040145	0.509110	0.255505	0.171693	1.016978	0.803520	0.198850	1.002370
2000-01	0.039796	0.040273	0.499505	0.246070	0.169966	0.995609	0.795625	0.203000	0.998625
1999-00	0.041814	0.041939	0.524695	0.261500	0.178016	1.047965	0.835200	0.209293	1.044493
1998-99	0.041551	0.041828	0.520103	0.261074	0.176356	1.040912	0.826009	0.207488	1.033496
1997-98	0.041000	0.040617	0.508000	0.250832	0.172940	1.013388	0.797120	0.195959	0.993079
1996-97	0.040248	0.040236	0.502460	0.254884	0.170783	1.008611	0.788990	0.195940	0.984930
1995-96	0.041034	0.040627	0.508824	0.255110	0.175610	1.021205	0.831096	0.205686	1.036782
1994-95	0.035968	0.036684	0.463595	0.229279	0.148074	0.913600	0.760367	0.189349	0.949716
1993-94	0.041447	0.041841	0.509500	0.255552	0.176166	1.024506	0.784014	0.198589	0.982604
1992-93	0.040399	0.040920	0.517664	0.258349	0.173230	1.030562	0.830972	0.207913	1.038885
1991-92	0.040841	0.040520	0.513670	0.256750	0.174119	1.025900	0.822748	0.206759	1.029507
1990-91	0.042560	0.041600	0.519769	0.257109	0.182671	1.043709	0.830086	0.208400	1.038486

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
NYE COUNTY

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	0.994473	0.1886362	0.187594	1.000598	0.8113638	0.811849	0.999442
2025-26	0.999917	0.1886362	0.188621	0.999400	0.8113638	0.810877	0.999497
2024-25	1.155603	0.1933714	0.223461	1.039400	0.8066286	0.838410	1.061870
2023-24	1.124319	0.1973833	0.221922	1.016451	0.8026167	0.815821	1.037743
2022-23	1.036500	0.2075470	0.215122	1.028037	0.7924530	0.814671	1.029793
2021-22	1.016961	0.2131363	0.216751	1.012400	0.7868637	0.796621	1.013372
2020-21	1.054338	0.2241337	0.236313	1.050200	0.7758663	0.814815	1.051128
2019-20	1.047436	0.2252753	0.235961	1.049855	0.7747247	0.813348	1.049310
2018-19	1.007812	0.2285213	0.230307	1.015600	0.7714787	0.783514	1.013820
2017-18	1.025612	0.2456753	0.251968	1.026184	0.7543247	0.774076	1.026044
2016-17	1.015235	0.2532512	0.257109	1.010463	0.7467488	0.754562	1.011672
2015-16	1.035576	0.2465850	0.255358	0.995166	0.7534150	0.749773	1.005130
2014-15	1.026388	0.2484715	0.255028	1.009011	0.7515285	0.758300	1.013329
2013-14	1.033783	0.2484715	0.256866	1.024540	0.7515285	0.769971	1.026836
2012-13	1.068748	0.2321883	0.248151	1.077765	0.7678117	0.827521	1.075672
2011-12	0.935388	0.2321883	0.217186	0.997600	0.7678117	0.765969	0.983155
2010-11	1.054252	0.2321883	0.244785	1.006122	0.7678117	0.772512	1.017297
2009-10	1.017446	0.2321883	0.236239	1.049000	0.7678117	0.805435	1.041674
2008-09	1.088590	0.2321883	0.252758	1.033778	0.7678117	0.793747	1.046505
2007-08	1.073670	0.2321883	0.249294	1.079955	0.7678117	0.829202	1.078495
2006-07	1.045030	0.2321883	0.242644	1.046318	0.7678117	0.803375	1.046019
2005-06	1.008055	0.2321883	0.234059	1.003619	0.7678117	0.770590	1.004649
2004-05	1.018785	0.2321883	0.236550	1.019734	0.7678117	0.782964	1.019514
2003-04	1.001738	0.2321883	0.232592	0.986813	0.7678117	0.757686	0.990278
2002-03	1.012517	0.2321883	0.235095	1.037837	0.7678117	0.796863	1.031958
2001-02	1.016978	0.2321883	0.236130	1.002370	0.7678117	0.769631	1.005762
2000-01	0.995609	0.2321883	0.231169	0.998625	0.7678117	0.766756	0.997925
1999-00	1.047965	0.2321883	0.243325	1.044493	0.7678117	0.801974	1.045299
1998-99	1.040912	0.2321883	0.241688	1.033496	0.7678117	0.793530	1.035218
1997-98	1.013388	0.2321883	0.235297	0.993079	0.7678117	0.762498	0.997794
1996-97	1.008611	0.2321883	0.234188	0.984930	0.7678117	0.756241	0.990428
1995-96	1.021205	0.2321883	0.237112	1.036782	0.7678117	0.796054	1.033165
1994-95	0.913600	0.2321883	0.212127	0.949716	0.7678117	0.729203	0.941330
1993-94	1.024506	0.2321883	0.237878	0.982604	0.7678117	0.754455	0.992333
1992-93	1.030562	0.2321883	0.239284	1.038885	0.7678117	0.797668	1.036953
1991-92	1.025900	0.2321883	0.238202	1.029507	0.7678117	0.790468	1.028670
1990-91	1.043709	0.2321883	0.242337	1.038486	0.7678117	0.797362	1.039699

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

RENO - SPARKS

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.11	1.11	1.09	1.07	1.15	1.08	1.09
2024	1.12	1.11	1.09	1.07	1.14	1.08	1.10
2023	1.11	1.10	1.08	1.06	1.13	1.08	1.11
2022	1.10	1.09	1.09	1.05	1.12	1.09	1.10
2021	1.09	1.05	1.02	0.99	1.06	1.01	1.05
2020	1.12	1.07	1.07	1.04	1.10	1.05	1.09
2019	1.10	1.07	1.07	1.05	1.11	1.05	1.08
2018	1.11	1.06	1.07	1.04	1.10	1.05	1.08
2017	1.11	1.06	1.05	1.04	1.10	1.04	1.05
2016	1.10	1.06	1.05	1.04	1.10	1.03	1.04
2015	1.09	1.05	1.04	1.03	1.08	1.03	1.04
2014	1.08	1.06	1.06	1.04	1.08	1.05	1.06
2013	1.09	1.07	1.05	1.05	1.09	1.06	1.06
2012	1.10	1.07	1.06	1.05	1.10	1.06	1.05
2011	1.10	1.07	1.06	1.05	1.09	1.06	1.07
2010	1.06	1.04	1.04	1.03	1.05	1.03	1.04
2009	1.10	1.07	1.07	1.05	1.09	1.03	1.05
2008	1.08	1.07	1.07	1.05	1.07	1.05	1.07
2007	1.11	1.09	1.07	1.06	1.10	1.05	1.06
2006	1.11	1.09	1.08	1.06	1.10	1.07	1.07
2005	1.13	1.09	1.09	1.09	1.12	1.09	1.09
2004	1.10	1.09	1.07	1.06	1.09	1.06	1.08
2003	1.10	1.09	1.08	1.08	1.11	1.08	1.08
2002	1.10	1.08	1.07	1.08	1.09	1.07	1.07
2001	1.10	1.09	1.08	1.08	1.10	1.09	1.09
2000	1.12	1.11	1.13	1.10	1.10	1.10	1.12
1999	1.14	1.14	1.15	1.13	1.12	1.13	1.15
1998	1.16	1.15	1.16	1.15	1.13	1.14	1.15
1997	1.15	1.14	1.15	1.15	1.11	1.14	1.14
1996	1.14	1.12	1.13	1.10	1.11	1.10	1.13
1995	1.13	1.12	1.12	1.11	1.11	1.12	1.13
1994	1.14	1.13	1.13	1.11	1.14	1.11	1.13
1993	1.12	1.11	1.10	1.09	1.12	1.11	1.11
1992	1.12	1.11	1.10	1.10	1.12	1.10	1.10
1991	1.12	1.11	1.09	1.08	1.10	1.10	1.11
1990	1.13	1.11	1.09	1.08	1.14	1.09	1.10
1989	1.14	1.12	1.10	1.10	1.10	1.09	1.09

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

RENO - SPARKS

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
RENO - SPARKS

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.039801	0.040080	0.500000	0.250250	0.171834	1.001966	0.802400	0.198578	1.000978
2025-26	0.040562	0.040323	0.504630	0.252106	0.171504	1.009126	0.799200	0.198396	0.997596
2024-25	0.048194	0.045695	0.564771	0.290238	0.200504	1.149403	0.823574	0.210093	1.033667
2023-24	0.048198	0.047005	0.609118	0.304924	0.209979	1.219224	0.897038	0.218114	1.115152
2022-23	0.039629	0.040391	0.496592	0.247500	0.169716	0.993827	0.788762	0.199161	0.987923
2021-22	0.040849	0.040280	0.500650	0.249105	0.169479	1.000363	0.800800	0.201328	1.002128
2020-21	0.042177	0.041952	0.528469	0.266034	0.182353	1.060985	0.840000	0.211178	1.051178
2019-20	0.041400	0.041440	0.531486	0.262000	0.178160	1.054486	0.840000	0.213362	1.053362
2018-19	0.040243	0.040280	0.504500	0.251000	0.170340	1.006363	0.819883	0.205558	1.025441
2017-18	0.040448	0.041108	0.513894	0.255456	0.174706	1.025613	0.811200	0.203400	1.014600
2016-17	0.041299	0.040613	0.502830	0.254281	0.173060	1.012084	0.801242	0.201328	1.002570
2015-16	0.040743	0.040973	0.524952	0.259752	0.171978	1.038399	0.798000	0.200800	0.998800
2014-15	0.040865	0.041320	0.513608	0.261750	0.172834	1.030378	0.805600	0.203116	1.008716
2013-14	0.041520	0.041360	0.514000	0.256000	0.177736	1.030616	0.821600	0.203523	1.025123
2012-13	0.043087	0.042800	0.533567	0.268871	0.181418	1.069743	0.863643	0.218321	1.081964
2011-12	0.036310	0.036740	0.468486	0.236900	0.153281	0.931717	0.799200	0.196510	0.995710
2010-11	0.044000	0.042640	0.523000	0.256250	0.187724	1.053614	0.802811	0.197636	1.000447
2009-10	0.040554	0.040915	0.518000	0.253833	0.171151	1.024453	0.840800	0.210164	1.050964
2008-09	0.043480	0.043400	0.539954	0.271750	0.184960	1.083544	0.828224	0.208830	1.037054
2007-08	0.043496	0.044348	0.540991	0.266702	0.186165	1.081702	0.868565	0.214982	1.083547
2006-07	0.041872	0.040760	0.519023	0.262474	0.177648	1.041777	0.834158	0.205283	1.039442
2005-06	0.040840	0.040880	0.506764	0.251505	0.170109	1.010097	0.804030	0.204600	1.008630
2004-05	0.040400	0.040855	0.509720	0.252250	0.174331	1.017556	0.813936	0.204090	1.018026
2003-04	0.040400	0.040109	0.500324	0.252250	0.169634	1.002716	0.791604	0.198490	0.990094
2002-03	0.040818	0.040733	0.497947	0.255518	0.175950	1.010966	0.834742	0.203207	1.037949
2001-02	0.040634	0.040311	0.510465	0.254071	0.172140	1.017621	0.799009	0.199652	0.998661
2000-01	0.039900	0.040326	0.500151	0.246880	0.170181	0.997438	0.796947	0.203000	0.999947
1999-00	0.041760	0.041884	0.524017	0.261500	0.177563	1.046724	0.835200	0.209018	1.044218
1998-99	0.041077	0.041284	0.513429	0.264500	0.172720	1.033011	0.838211	0.202981	1.041191
1997-98	0.041363	0.041040	0.512536	0.251216	0.174760	1.020915	0.791214	0.198000	0.989214
1996-97	0.041116	0.041113	0.513416	0.260250	0.171485	1.027380	0.812858	0.202000	1.014858
1995-96	0.042180	0.042187	0.533155	0.267826	0.178746	1.064093	0.856800	0.213580	1.070380
1994-95	0.040200	0.040280	0.504500	0.252186	0.170510	1.007676	0.836335	0.206056	1.042391
1993-94	0.040720	0.040720	0.514174	0.257940	0.174649	1.028203	0.798400	0.200378	0.998778
1992-93	0.040399	0.040920	0.513000	0.256000	0.167152	1.017471	0.823486	0.206056	1.029543
1991-92	0.040125	0.040158	0.504373	0.252082	0.178825	1.015562	0.815200	0.204862	1.020062
1990-91	0.042546	0.041975	0.519725	0.257087	0.182671	1.044004	0.822400	0.208400	1.030800

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
RENO - SPARKS

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	1.001966	0.3006642	0.301255	1.000978	0.6993358	0.700020	1.001275
2025-26	1.009126	0.3006642	0.303408	0.997596	0.6993358	0.697655	1.001063
2024-25	1.149403	0.3075628	0.353514	1.033667	0.6924372	0.715750	1.069263
2023-24	1.219224	0.3137397	0.382519	1.115152	0.6862603	0.765284	1.147803
2022-23	0.993827	0.3018321	0.299969	0.987923	0.6981679	0.689736	0.989705
2021-22	1.000363	0.3016267	0.301736	1.002128	0.6983733	0.699859	1.001595
2020-21	1.060985	0.3042415	0.322796	1.051178	0.6957585	0.731366	1.054161
2019-20	1.054486	0.3053054	0.321940	1.053362	0.6946946	0.731765	1.053705
2018-19	1.006363	0.3157909	0.317800	1.025441	0.6842091	0.701616	1.019416
2017-18	1.025613	0.3318678	0.340368	1.014600	0.6681322	0.677887	1.018255
2016-17	1.012084	0.3457606	0.349939	1.002570	0.6542394	0.655921	1.005860
2015-16	1.038399	0.3508517	0.364324	0.998800	0.6491483	0.648369	1.012693
2014-15	1.030378	0.3554338	0.366231	1.008716	0.6445662	0.650184	1.016416
2013-14	1.030616	0.3601645	0.371191	1.025123	0.6398355	0.655910	1.027102
2012-13	1.069743	0.3528347	0.377442	1.081964	0.6471653	0.700210	1.077652
2011-12	0.931717	0.3528347	0.328742	0.995710	0.6471653	0.644389	0.973131
2010-11	1.053614	0.3528347	0.371752	1.000447	0.6471653	0.647455	1.019206
2009-10	1.024453	0.3528347	0.361462	1.050964	0.6471653	0.680148	1.041610
2008-09	1.083544	0.3528347	0.382312	1.037054	0.6471653	0.671146	1.053457
2007-08	1.081702	0.3528347	0.381662	1.083547	0.6471653	0.701234	1.082896
2006-07	1.041777	0.3528347	0.367575	1.039442	0.6471653	0.672691	1.040266
2005-06	1.010097	0.3528347	0.356397	1.008630	0.6471653	0.652750	1.009147
2004-05	1.017556	0.3528347	0.359029	1.018026	0.6471653	0.658831	1.017860
2003-04	1.002716	0.3528347	0.353793	0.990094	0.6471653	0.640754	0.994547
2002-03	1.010966	0.3528347	0.356704	1.037949	0.6471653	0.671725	1.028428
2001-02	1.017621	0.3528347	0.359052	0.998661	0.6471653	0.646299	1.005351
2000-01	0.997438	0.3528347	0.351931	0.999947	0.6471653	0.647131	0.999062
1999-00	1.046724	0.3528347	0.369321	1.044218	0.6471653	0.675781	1.045102
1998-99	1.033011	0.3528347	0.364482	1.041191	0.6471653	0.673823	1.038305
1997-98	1.020915	0.3528347	0.360214	0.989214	0.6471653	0.640185	1.000399
1996-97	1.027380	0.3528347	0.362495	1.014858	0.6471653	0.656781	1.019276
1995-96	1.064093	0.3528347	0.375449	1.070380	0.6471653	0.692713	1.068162
1994-95	1.007676	0.3528347	0.355543	1.042391	0.6471653	0.674599	1.030142
1993-94	1.028203	0.3528347	0.362786	0.998778	0.6471653	0.646375	1.009160
1992-93	1.017471	0.3528347	0.358999	1.029543	0.6471653	0.666284	1.025283
1991-92	1.015562	0.3528347	0.358326	1.020062	0.6471653	0.660149	1.018475
1990-91	1.044004	0.3528347	0.368361	1.030800	0.6471653	0.667098	1.035459

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LAKE TAHOE

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.18	1.19	1.21	1.20	1.22	1.23	1.23
2024	1.19	1.20	1.22	1.20	1.22	1.22	1.24
2023	1.17	1.19	1.21	1.20	1.21	1.21	1.23
2022	1.18	1.20	1.21	1.20	1.21	1.21	1.23
2021	1.23	1.23	1.26	1.26	1.27	1.30	1.31
2020	1.24	1.23	1.21	1.24	1.26	1.27	1.29
2019	1.20	1.21	1.22	1.22	1.23	1.23	1.24
2018	1.22	1.21	1.22	1.22	1.23	1.24	1.25
2017	1.21	1.19	1.21	1.21	1.21	1.22	1.22
2016	1.20	1.20	1.21	1.21	1.22	1.21	1.21
2015	1.20	1.18	1.20	1.20	1.21	1.19	1.19
2014	1.21	1.18	1.19	1.20	1.21	1.21	1.19
2013	1.21	1.19	1.19	1.21	1.21	1.21	1.20
2012	1.23	1.19	1.20	1.21	1.22	1.21	1.19
2011	1.21	1.18	1.19	1.19	1.20	1.20	1.20
2010	1.18	1.15	1.17	1.17	1.16	1.16	1.16
2009	1.21	1.19	1.19	1.20	1.20	1.18	1.18
2008	1.19	1.18	1.19	1.20	1.19	1.20	1.19
2007	1.19	1.17	1.18	1.19	1.19	1.18	1.17
2006	1.19	1.18	1.18	1.18	1.19	1.18	1.18
2005	1.20	1.18	1.18	1.19	1.20	1.19	1.18
2004	1.18	1.17	1.16	1.17	1.18	1.17	1.18
2003	1.17	1.16	1.16	1.17	1.18	1.18	1.16
2002	1.17	1.16	1.16	1.19	1.17	1.18	1.15
2001	1.17	1.16	1.15	1.18	1.17	1.19	1.16
2000	1.19	1.18	1.19	1.20	1.18	1.20	1.18
1999	1.20	1.19	1.20	1.22	1.19	1.22	1.20
1998	1.22	1.21	1.19	1.22	1.20	1.21	1.18
1997	1.22	1.21	1.20	1.22	1.19	1.21	1.19
1996	1.21	1.20	1.18	1.19	1.18	1.19	1.18
1995	1.22	1.21	1.20	1.22	1.19	1.24	1.22
1994	1.24	1.23	1.22	1.22	1.22	1.22	1.22
1993	1.22	1.21	1.20	1.20	1.20	1.22	1.21
1992	1.23	1.22	1.21	1.22	1.21	1.22	1.21
1991	1.23	1.22	1.20	1.20	1.19	1.21	1.21
1990	1.23	1.22	1.21	1.21	1.19	1.21	1.21
1989	1.23	1.22	1.21	1.21	1.19	1.20	1.20

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LAKE TAHOE

MARSHALL & SWIFT COMPARATIVE COST MULTIPLIER -- SOUTHWEST AVERAGE

M&S MANUAL YEAR	COMMERCIAL 98-5					RESIDENTIAL F-12 3rd QTR	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.004	1.002	1.000	1.001	1.002	1.003	1.002
2024	1.005	0.999	1.000	0.999	1.000	0.999	1.001
2023	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2022	1.194	1.132	1.140	1.150	1.169	1.039	1.041
2021	1.018	1.029	1.037	1.040	1.036	1.025	1.029
2020	1.003	1.007	1.006	1.006	1.006	1.001	1.002
2019	1.064	1.039	1.052	1.054	1.063	1.050	1.051
2018	1.035	1.036	1.048	1.048	1.048	1.040	1.042
2017	0.997	1.007	1.009	1.004	1.002	1.015	1.018
2016	1.002	1.018	1.018	1.012	1.009	1.014	1.017
2015	1.023	1.025	1.025	1.027	1.018	1.021	1.026
2014	1.028	1.034	1.040	1.049	1.021	1.007	1.004
2013	1.031	1.033	1.037	1.047	1.026	1.007	1.006
2012	1.038	1.034	1.028	1.024	1.036	1.027	1.037
2011	1.038	1.040	1.047	1.055	1.028	1.049	1.061
2010	0.942	0.945	0.964	0.966	0.936	0.999	0.992
2009	1.080	1.066	1.046	1.025	1.084	1.023	1.007
2008	1.042	1.042	1.036	1.025	1.035	1.051	1.041
2007	1.087	1.085	1.090	1.087	1.088	1.055	1.054
2006	1.107	1.109	1.092	1.097	1.115	1.106	1.095
2005	1.019	1.019	1.019	1.021	1.017	1.014	1.017
2004	1.021	1.022	1.023	1.025	1.019	1.024	1.023
2003	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2002	1.010	1.012	1.010	1.009	1.007	1.008	1.011
2001	1.039	1.037	1.042	1.041	1.035	1.053	1.044
2000	1.034	1.035	1.039	1.044	1.031	1.026	1.025
1999	1.015	1.017	1.009	1.005	1.010	1.005	1.015
1998	1.035	1.038	1.039	1.046	1.026	1.044	1.036
1997	1.018	1.014	1.009	1.012	1.016	1.011	1.006
1996	1.025	1.026	1.016	1.014	1.028	1.007	0.990
1995	1.037	1.037	1.036	1.041	1.036	1.007	1.010
1994	1.036	1.036	1.038	1.052	1.033	1.071	1.049
1993	1.005	1.007	1.009	1.018	1.003	1.036	1.021
1992	1.018	1.018	1.019	1.013	1.009	0.998	1.011
1991	1.019	1.023	1.026	1.024	1.019	1.020	1.021
1990	1.012	1.013	1.018	1.027	1.015	1.019	1.015
1989	1.045	1.040	1.030	1.019	1.055	1.028	1.042

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
LAKE TAHOE

WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

FISCAL YEAR	COMMERCIAL						RESIDENTIAL		
	4% A TYPE FACTOR	4% B TYPE FACTOR	50% C TYPE FACTOR	25% D TYPE FACTOR	17% S TYPE FACTOR	100% COMPOSITE FACTOR	80% FRAME FACTOR	20% MASONRY FACTOR	100% COMPOSITE FACTOR
2026-27	0.039823	0.039746	0.495902	0.250250	0.170340	0.996060	0.808977	0.198784	1.007761
2025-26	0.040887	0.040296	0.504132	0.249750	0.171405	1.006470	0.805805	0.201828	1.007633
2024-25	0.047355	0.044903	0.570000	0.287500	0.198730	1.148488	0.831200	0.208200	1.039400
2023-24	0.045819	0.044176	0.547381	0.273810	0.189341	1.100526	0.773655	0.195485	0.969141
2022-23	0.040392	0.041160	0.542166	0.264194	0.177518	1.065429	0.839370	0.208991	1.048361
2021-22	0.041457	0.040946	0.496816	0.255623	0.175191	1.010033	0.826842	0.208481	1.035323
2020-21	0.041862	0.041560	0.526000	0.263500	0.180710	1.053632	0.833226	0.208518	1.041744
2019-20	0.041742	0.042136	0.528331	0.264165	0.181105	1.057479	0.845639	0.213525	1.059164
2018-19	0.040212	0.039944	0.504500	0.251000	0.168944	1.004600	0.818711	0.205283	1.023993
2017-18	0.040080	0.041410	0.513242	0.255108	0.172948	1.022788	0.824834	0.206818	1.031652
2016-17	0.040582	0.041000	0.516807	0.256750	0.173060	1.028199	0.803299	0.205200	1.008499
2015-16	0.041120	0.041012	0.520000	0.260083	0.173570	1.035785	0.805600	0.199127	1.004727
2014-15	0.040569	0.041320	0.514179	0.261750	0.172990	1.030809	0.805600	0.202891	1.008491
2013-14	0.042206	0.041711	0.518319	0.260303	0.179055	1.041594	0.828447	0.205672	1.034118
2012-13	0.042576	0.042685	0.532449	0.268259	0.180786	1.066754	0.868138	0.219517	1.087655
2011-12	0.036746	0.036529	0.473899	0.235463	0.153816	0.936453	0.785654	0.195037	0.980692
2010-11	0.043926	0.043001	0.523000	0.256250	0.185829	1.052006	0.804760	0.199708	1.004468
2009-10	0.041680	0.042036	0.522390	0.258403	0.175950	1.040459	0.855051	0.211759	1.066810
2008-09	0.043480	0.043032	0.545000	0.274053	0.184960	1.090525	0.844000	0.209014	1.053014
2007-08	0.043911	0.044348	0.546000	0.271945	0.187970	1.094175	0.877365	0.219000	1.096365
2006-07	0.041451	0.041108	0.518284	0.259613	0.175820	1.036277	0.825067	0.203400	1.028467
2005-06	0.041189	0.041232	0.511500	0.256250	0.173230	1.023401	0.812258	0.208128	1.020385
2004-05	0.040400	0.040480	0.505000	0.248011	0.172653	1.006544	0.806400	0.203958	1.010358
2003-04	0.040400	0.040480	0.509391	0.254388	0.171190	1.015849	0.799624	0.200457	1.000080
2002-03	0.040862	0.040777	0.503487	0.255913	0.174459	1.015497	0.835380	0.205261	1.040641
2001-02	0.041015	0.041052	0.515171	0.256721	0.173797	1.027757	0.807344	0.201583	1.008928
2000-01	0.039934	0.040008	0.508739	0.251250	0.170269	1.010201	0.810645	0.206441	1.017085
1999-00	0.041400	0.041520	0.515171	0.261500	0.175886	1.035477	0.835200	0.205459	1.040659
1998-99	0.041057	0.040898	0.513051	0.259378	0.174184	1.028567	0.822393	0.202905	1.025298
1997-98	0.040664	0.040701	0.499533	0.247266	0.173291	1.001456	0.773116	0.191508	0.964624
1996-97	0.040811	0.040806	0.509508	0.260250	0.171789	1.023164	0.818807	0.202000	1.020807
1995-96	0.042119	0.042125	0.527650	0.267383	0.178537	1.057814	0.856800	0.211534	1.068334
1994-95	0.039873	0.039950	0.500331	0.250328	0.169101	0.999582	0.828800	0.204200	1.033000
1993-94	0.040720	0.040720	0.513746	0.257471	0.174413	1.027070	0.804998	0.202200	1.007198
1992-93	0.040760	0.040920	0.508760	0.253884	0.173230	1.017555	0.816000	0.204200	1.020200
1991-92	0.040480	0.040520	0.509000	0.256750	0.172550	1.019300	0.821993	0.204692	1.026685
1990-91	0.042491	0.041944	0.523655	0.259032	0.182416	1.049537	0.836339	0.210151	1.046490

NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

LAKE TAHOE

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2026-27	0.996060	0.2666509	0.265600	1.007761	0.7333491	0.739041	1.004641
2025-26	1.006470	0.2666509	0.268376	1.007633	0.7333491	0.738946	1.007323
2024-25	1.148488	0.2723422	0.312782	1.039400	0.7276578	0.756328	1.069109
2023-24	1.100526	0.2789199	0.306959	0.969141	0.7210801	0.698828	1.005787
2022-23	1.065429	0.2692381	0.286854	1.048361	0.7307619	0.766102	1.052956
2021-22	1.010033	0.2667492	0.269425	1.035323	0.7332508	0.759151	1.028577
2020-21	1.053632	0.2627836	0.276877	1.041744	0.7372164	0.767991	1.044868
2019-20	1.057479	0.2626000	0.277694	1.059164	0.7374000	0.781027	1.058722
2018-19	1.004600	0.2636000	0.264813	1.023993	0.7364000	0.754069	1.018881
2017-18	1.022788	0.2837722	0.290239	1.031652	0.7162278	0.738898	1.029137
2016-17	1.028199	0.2970122	0.305388	1.008499	0.7029878	0.708963	1.014350
2015-16	1.035785	0.2964551	0.307064	1.004727	0.7035449	0.706870	1.013934
2014-15	1.030809	0.2991112	0.308327	1.008491	0.7008888	0.706840	1.015166
2013-14	1.041594	0.3029486	0.315549	1.034118	0.6970514	0.720834	1.036383
2012-13	1.066754	0.3046903	0.325030	1.087655	0.6953097	0.756257	1.081287
2011-12	0.936453	0.3046903	0.285328	0.980692	0.6953097	0.681884	0.967212
2010-11	1.052006	0.3046903	0.320536	1.004468	0.6953097	0.698416	1.018952
2009-10	1.040459	0.3046903	0.317018	1.066810	0.6953097	0.741763	1.058781
2008-09	1.090525	0.3046903	0.332272	1.053014	0.6953097	0.732171	1.064443
2007-08	1.094175	0.3046903	0.333384	1.096365	0.6953097	0.762313	1.095697
2006-07	1.036277	0.3046903	0.315744	1.028467	0.6953097	0.715103	1.030846
2005-06	1.023401	0.3046903	0.311820	1.020385	0.6953097	0.709484	1.021304
2004-05	1.006544	0.3046903	0.306684	1.010358	0.6953097	0.702512	1.009196
2003-04	1.015849	0.3046903	0.309519	1.000080	0.6953097	0.695366	1.004885
2002-03	1.015497	0.3046903	0.309412	1.040641	0.6953097	0.723568	1.032980
2001-02	1.027757	0.3046903	0.313147	1.008928	0.6953097	0.701517	1.014665
2000-01	1.010201	0.3046903	0.307798	1.017085	0.6953097	0.707189	1.014988
1999-00	1.035477	0.3046903	0.315500	1.040659	0.6953097	0.723580	1.039080
1998-99	1.028567	0.3046903	0.313394	1.025298	0.6953097	0.712900	1.026294
1997-98	1.001456	0.3046903	0.305134	0.964624	0.6953097	0.670713	0.975847
1996-97	1.023164	0.3046903	0.311748	1.020807	0.6953097	0.709777	1.021525
1995-96	1.057814	0.3046903	0.322306	1.068334	0.6953097	0.742823	1.065129
1994-95	0.999582	0.3046903	0.304563	1.033000	0.6953097	0.718255	1.022818
1993-94	1.027070	0.3046903	0.312938	1.007198	0.6953097	0.700315	1.013253
1992-93	1.017555	0.3046903	0.310039	1.020200	0.6953097	0.709355	1.019394
1991-92	1.019300	0.3046903	0.310571	1.026685	0.6953097	0.713864	1.024435
1990-91	1.049537	0.3046903	0.319784	1.046490	0.6953097	0.727635	1.047419

NEVADA DEPARTMENT OF TAXATION
2025 IMPROVEMENT FACTOR STUDY
STATEWIDE

MARSHALL & SWIFT LOCAL MULTIPLIERS

M&S MANUAL YEAR	COMMERCIAL 99-8					RESIDENTIAL F-7	
	4% A TYPE	4% B TYPE	50% C TYPE	25% D TYPE	17% S TYPE	80% FRAME	20% MASONRY
	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR	M&S FACTOR
2025	1.09	1.11	1.10	1.09	1.14	1.11	1.11
2024	1.09	1.10	1.10	1.08	1.12	1.10	1.11
2023	1.09	1.10	1.10	1.08	1.12	1.10	1.11
2022	1.09	1.10	1.10	1.08	1.12	1.10	1.11
2021	1.11	1.10	1.11	1.10	1.14	1.14	1.15
2020	1.13	1.10	1.10	1.09	1.13	1.11	1.12
2019	1.11	1.09	1.09	1.08	1.12	1.09	1.10
2018	1.12	1.09	1.09	1.09	1.12	1.09	1.10
2017	1.11	1.08	1.08	1.08	1.11	1.08	1.09
2016	1.11	1.08	1.09	1.08	1.11	1.07	1.08
2015	1.10	1.07	1.07	1.07	1.09	1.06	1.07
2014	1.04	1.03	1.03	1.01	1.03	1.02	1.03
2013	1.05	1.04	1.04	1.02	1.04	1.03	1.05
2012	1.05	1.04	1.05	1.03	1.05	1.02	1.03
2011	1.05	1.04	1.04	1.01	1.05	1.02	1.04
2010	1.02	1.01	1.03	1.00	1.02	0.99	1.02
2009	1.05	1.03	1.04	1.01	1.05	0.99	1.02
2008	1.02	1.02	1.03	1.00	1.03	1.00	1.03
2007	1.04	1.04	1.04	1.01	1.05	1.01	1.03
2006	1.05	1.04	1.04	1.02	1.05	1.02	1.04
2005	1.06	1.05	1.06	1.05	1.07	1.04	1.06
2004	1.04	1.05	1.05	1.03	1.05	1.02	1.05
2003	1.05	1.05	1.05	1.04	1.06	1.04	1.05
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WEIGHTED COMPOSITE CONSTRUCTION TYPE MULTIPLIER

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NEVADA DEPARTMENT OF TAXATION

2025 IMPROVEMENT FACTOR STUDY

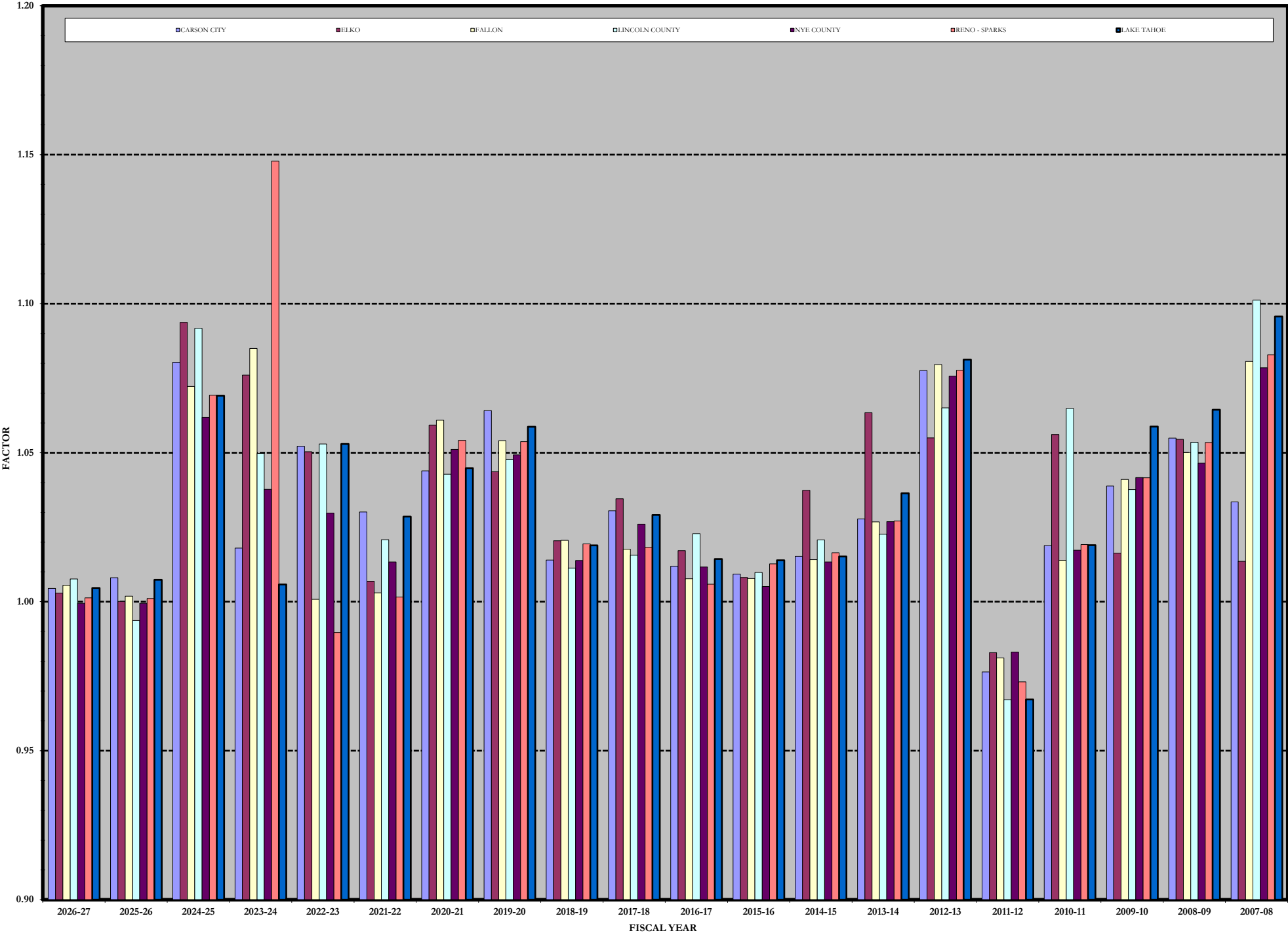
STATEWIDE

NET COMPOSITE IMPROVEMENT FACTORS

FISCAL YEAR	COMMERCIAL			RESIDENTIAL			NET FACTOR
	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	COMPOSITE FACTOR	PERCENT OF TAX ROLL	WEIGHTED FACTOR	
2019	0.95	100%	0.95	0.95	100%	0.95	0.95
2020	0.95	100%	0.95	0.95	100%	0.95	0.95
2021	0.95	100%	0.95	0.95	100%	0.95	0.95
2022	0.95	100%	0.95	0.95	100%	0.95	0.95
2023	0.95	100%	0.95	0.95	100%	0.95	0.95
2024	0.95	100%	0.95	0.95	100%	0.95	0.95
2025	0.95	100%	0.95	0.95	100%	0.95	0.95
2026	0.95	100%	0.95	0.95	100%	0.95	0.95
2027	0.95	100%	0.95	0.95	100%	0.95	0.95
2028	0.95	100%	0.95	0.95	100%	0.95	0.95
2029	0.95	100%	0.95	0.95	100%	0.95	0.95
2030	0.95	100%	0.95	0.95	100%	0.95	0.95
2031	0.95	100%	0.95	0.95	100%	0.95	0.95
2032	0.95	100%	0.95	0.95	100%	0.95	0.95
2033	0.95	100%	0.95	0.95	100%	0.95	0.95
2034	0.95	100%	0.95	0.95	100%	0.95	0.95
2035	0.95	100%	0.95	0.95	100%	0.95	0.95
2036	0.95	100%	0.95	0.95	100%	0.95	0.95
2037	0.95	100%	0.95	0.95	100%	0.95	0.95
2038	0.95	100%	0.95	0.95	100%	0.95	0.95
2039	0.95	100%	0.95	0.95	100%	0.95	0.95
2040	0.95	100%	0.95	0.95	100%	0.95	0.95
2041	0.95	100%	0.95	0.95	100%	0.95	0.95
2042	0.95	100%	0.95	0.95	100%	0.95	0.95
2043	0.95	100%	0.95	0.95	100%	0.95	0.95
2044	0.95	100%	0.95	0.95	100%	0.95	0.95
2045	0.95	100%	0.95	0.95	100%	0.95	0.95
2046	0.95	100%	0.95	0.95	100%	0.95	0.95
2047	0.95	100%	0.95	0.95	100%	0.95	0.95
2048	0.95	100%	0.95	0.95	100%	0.95	0.95
2049	0.95	100%	0.95	0.95	100%	0.95	0.95
2050	0.95	100%	0.95	0.95	100%	0.95	0.95
2051	0.95	100%	0.95	0.95	100%	0.95	0.95
2052	0.95	100%	0.95	0.95	100%	0.95	0.95
2053	0.95	100%	0.95	0.95	100%	0.95	0.95
2054	0.95	100%	0.95	0.95	100%	0.95	0.95
2055	0.95	100%	0.95	0.95	100%	0.95	0.95
2056	0.95	100%	0.95	0.95	100%	0.95	0.95
2057	0.95	100%	0.95	0.95	100%	0.95	0.95
2058	0.95	100%	0.95	0.95	100%	0.95	0.95
2059	0.95	100%	0.95	0.95	100%	0.95	0.95
2060	0.95	100%	0.95	0.95	100%	0.95	0.95
2061	0.95	100%	0.95	0.95	100%	0.95	0.95
2062	0.95	100%	0.95	0.95	100%	0.95	0.95
2063	0.95	100%	0.95	0.95	100%	0.95	0.95
2064	0.95	100%	0.95	0.95	100%	0.95	0.95
2065	0.95						

[illegible]

NEVADA IMPROVEMENT FACTORS



2026-2027 IMPROVEMENT FACTOR REPORT

Appendix I

NOTIFICATIONS FROM ASSESSORS



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Carson City County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒

I re-cost all improvements annually (approval or objection may not be indicated).

☐

I apply an improvement factor to improvements outside the reappraisal area.

☐

I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐

I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print):

Kimberly D. Adams Carson City Assessor

Signature

A handwritten signature in blue ink, appearing to read "Kimberly D. Adams", written over a horizontal line.

Date:

3/28/2025

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Churchill County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Denise L. Mondhink-Felton

Signature Denise L. Mondhink-Felton

Date: April 2, 2025

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Clark County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

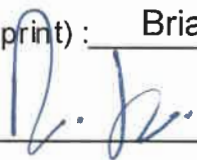
☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Briana Johnson

Signature 

Date: 4/7/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Douglas County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print): Trent Tholen

Signature: Trent Tholen

Date: 3/27/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Elko County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Janet Iribarne

Signature Janet Iribarne

Date: 3/27/2025

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Esmeralda County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

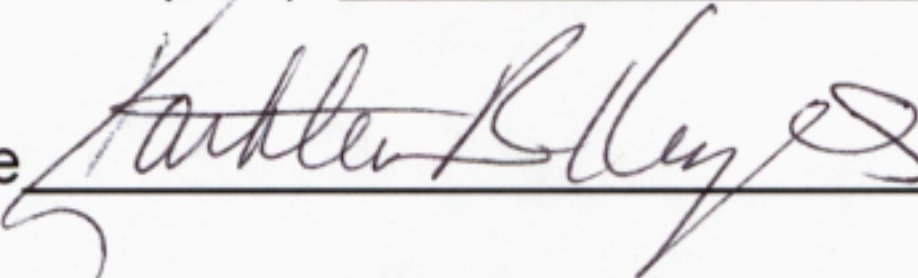
☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Kathleen R Keyes

Signature 

Date: 3/27/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Eureka County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print): Michael A Mears

Signature: Michael A Mears

Date: 3-27-2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for _____ County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☐ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : _____

Signature _____ Date: _____

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for _____ County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:



I re-cost all improvements annually (approval or objection may not be indicated).



I apply an improvement factor to improvements outside the reappraisal area.



I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.



I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print):

Lura Duval

Signature

Lura Duval

Date:

3-28-2025

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Lincoln County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Cydney Dwire

Signature Cydney Dwire

Date: 3/27/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for LYON County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☐ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : TRAY L VILLINES

Signature [Handwritten Signature]

Date: 3-27-25



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Mineral County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Kevin B. Chisum

Signature [Signature] Date: 4/1/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Nye County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Sheree Stringer

Signature 

Date: 03/27/2025



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for PERSHING County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : LAUREEN [LAURI] BASSO - CERINI

Signature Laureen Basso~Cerini

Date: 4/2/2025

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for STOREY County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:



I re-cost all improvements annually (approval or objection may not be indicated).



I apply an improvement factor to improvements outside the reappraisal area.



I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.



I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : JANA SEDDON

Signature [Handwritten Signature]

Date: 4-2-25

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for Washoe County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : CHRIS SARMAN

Signature Chris Sarman

Date: 3-27-25

Nevada Department of Taxation
Excise & Local Government Services Division



Approval or Objection to Proposed Improvement Factor

Please check the appropriate boxes. If you object to the proposed Improvement Factor, please state the reason(s) why in the space provided and attach any data you may have for further consideration by the Department and the Nevada Tax Commission.

Pursuant to NRS 361.261(2) I, the Assessor for White Pine County, have reviewed the Improvement Factor Study and hereby notify the Nevada Tax Commission of the following:

☒ I re-cost all improvements annually (approval or objection may not be indicated).

☐ I apply an improvement factor to improvements outside the reappraisal area.

☒ I approve the 2026-2027 proposed Statewide Improvement factor of 1.00.

☐ I object to the 2026-2027 proposed Statewide Improvement Factor of 1.00.

I object to the proposed factor for the following reasons:

Name (please print) : Burton Hilton

Signature Burton Hilton

Date: 3/27/25