



STATE OF NEVADA
DEPARTMENT OF TAXATION

MAIN OFFICE
3850 Arrowhead Drive
Carson City, Nevada 89706

JOE LOMBARDO
Governor

GEORGE KELESIS
Chair, Nevada Tax Commission

SHELLIE HUGHES
Executive Director

July 28, 2025

Incline Village General Improvement District
Jessica O'Connell/Director of Finance
893 Southwood Boulevard
Incline Village, NV 89451

Re: Annual Audit Report – Fiscal Year 2024

Dear Ms. O'Connell:

Pursuant to NRS 354.6245, the Department of Taxation is charged with the review of all annual audits to determine their compliance with statutes and/or regulations. The Department must also identify all violations of statute and/or regulations reported therein.

In reviewing the audit, the auditor noted on page 39, an excess of expenditures over appropriations in the following funds:

- Utilities Fund an excess of expenditures over appropriations by \$206,736, pg. 42
- Community Service Fund an excess of expenditures over appropriations by \$38,591, pg. 43
- Beach Fund an excess of expenditures over appropriations by \$276,855, pg. 44
- Internal Service Fund an excess of expenditures over appropriations by \$276,866, pg. 45

Additionally, it was noted that the Budget to Actual comparison as required, reflected incorrect Budget information for the FY23/24 Audit. The Department of Taxation is requiring this be corrected to reflect the budget as approved or augmented/amended in accordance with NRS 354.598005.

The Department requests that a letter of corrective action be submitted to the Department no later than August 28, 2025, the governing body shall advise the Department what action has been taken to prevent recurrence of each violation of law or regulation or to correct violations reflected above.

If you should have any questions, please do not hesitate to contact me at 775-684-2065 or by e-mail at Kgrahmann@tax.state.nv.us.

Sincerely,

A handwritten signature in blue ink that reads "Kellie Grahmann".

Kellie Grahmann
Budget Analyst
Local Government Finance