Nevada State Board of Equalization

Taxpayer Petition for DIRECT Appeal RECEIVED



If you have questions about this form or the appeal process, please call: (775) 684-2466, 2025
Email completed form to: stateboard@tax.state.nv.us or Fax (775) 684-2020 TE OF NEVADA
Mail: State Board of Equalization, 3850 Arrowhead Dr., 2nd Floor, Carson City; NV,89766 TAXATION

Please Print or Type:

Part A. PROPERTY OWNE	K AND F		IONER INFO	ORMATION			
NAME OF PROPERTY OWNER AS IT APPEARS	ON THE TAX R	DLL:					
Cyrq Energy, LLC - Faulkner 1 Power F			· · · · · · · · · · · · · · · · · · ·				
NAME OF PETITIONER (IF DIFFERENT THAN PROPERTY OWNER)				Concultont			
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX)				Consultant EMAIL ADDRESS:			
0118 N 67th Ave., Suite 300, #611				Joys21@aol.com			
CITY		TATE	ZIP CODE	DAYTIME PHONE	ALTERNATE	PHONE	FAX NUMBER
Glendale		Z		602-430-6888			
Part B. PROPERTY OWN					***************************************		
Check organization type which bes	t describes	the Pro	perty Owner if a	an entity and not a nat	ural person.	Natural persor	ns may skip Part B.
☐ Sole Proprietorship							
Limited Liability Company (LLC) G	enera	or Limited P	artnership	vernment o	or Governme	ntal Agency
☐ Other, please describe:	,						J
The organization described about	ove was fo	rmed	under the law	vs of the State of			
The organization described abo					lo		*
Part C. RELATIONSHIP O						(
Check box which best describes the							cessarv
☐ Self			of Trust	☐ Employee			
☐ Co-owner, partner, managi			J. 11001	☐ Officer of C		· · · · · · · · · · · · · · · · · · ·	
☐ Employee or Officer of Mar			onv	- Onicer of c	ompany		
					. l 	l :	
Employee, Officer, or Owne			easenoid, pos	ssessory interest, of	r beneticia	i interest in re	eai property
Other, please describe: Aut	and the state of t						
Part D. PROPERTY IDENT			FORMATIC	N			
1. Enter Physical Address o	f Property	<u>':</u>		1 0/2/ //5 100/ (O.D. 5)			
	<i>REET/ROAD</i> u e Mounta i	n Dd		CITY (IF APPLICABLE)	nnemucca	Hum	1 1 17
	ue Mountai	II NU				1 1011	pholdt
2. Enter Applicable APN or Account Number from assessment notice or tax bill: ASSESSOR'S PARCEL NUMBER (APN) ACCOUNT NUMBER 11 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2							nboldt
ASSESSOR'S PARCEL NUMBER (APN)	T	lumbe			tax bill:	DENTIFICATION NI	
ASSESSOR'S PARCEL NUMBER (APN)		lumbe	NUMBER		tax bill:		
ASSESSOR'S PARCEL NUMBER (APN)	341-16	dumbe	MMC	ssment notice or t	tax bill: PROPERTY 3634-15	-001	
ASSESSOR'S PARCEL NUMBER (APN) 005-	341-16 nultiple p	dumbe	MM0 ? Yes □ N	ssment notice or t	tax bill: PROPERTY 3634-15	-001	IMBER (PIN)-MINES
3. Does this appeal involve m	341-16 nultiple p	dumbe	MM0 ? Yes □ N	ssment notice or 1	tax bill: PROPERTY 3634-15	-001	IMBER (PIN)-MINES
3. Does this appeal involve in If yes, enter number of parcels 4. Check Property Type: ☑ □ Vacant Land	341-16 nultiple p	lumbe	MMC? Yes D N	ssment notice or 1	tax bill: PROPERTY 3634-15- List multiple p	-001	IMBER (PIN)-MINES
3. Does this appeal involve in If yes, enter number of parcels 4. Check Property Type: ☑ □ Vacant Land □ Residential Property	341-16 nultiple pass:	arcels Mo	MMC ? Yes Multiput bile Home (Normalized)	ssment notice or to 00070 lo le parcel list is attacted of on foundation) perty	tax bill: PROPERTY 3634-15 List multiple p Iched. Minimul Indus	-001 arcels on a separate of the separate of	IMBER (PIN)-MINES ate, letter-sized sheet.
3. Does this appeal involve in If yes, enter number of parcels 4. Check Property Type: ☑ □ Vacant Land □ Residential Property □ Multi-Family Residential Pro	341-16 nultiple positions:	arcels Mo Gray Gray Gray Gray Gray Gray Gray Gray	MM(Yes N Multip bile Home (N mmercial Propicultural Propicultural	ssment notice or to 00070 lo le parcel list is attacted of on foundation) perty	tax bill: PROPERTY 3634-15 List multiple p Iched. Minimul Indus	-001 arcels on a separate	IMBER (PIN)-MINES ate, letter-sized sheet.
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3. Does this appeal involve in If yes, enter number of parcels 4. Check Property Type: ☑ □ Vacant Land □ Residential Property □ Multi-Family Residential Pro □ Possessory Interest in Real 5. Check Year and Roll Type	341-16 nultiple pass: operty or Person	ACCOUN ACCOUNT ACCOUNT	MMC Per Multip Multip Multip Mile Home (Namercial Propicultural Propicul	ssment notice or to 000070 lo l	tax bill: PROPERTY 3634-15- List multiple p sched. Mining Indus Pers	on a separate on	IMBER (PIN)-MINES ate, letter-sized sheet.
3. Does this appeal involve in If yes, enter number of parcels 4. Check Property Type: ☑ ☐ Vacant Land ☐ Residential Property ☐ Multi-Family Residential Pro ☐ Possessory Interest in Real 5. Check Year and Roll Type ☐ 2024-2025 Secured Roll	341-16 nultiple pass: operty or Person e of Asses	arcels Moi Con Agral prop	MMC Per Multip Poile Home (Normal Proporty t being apper 1 2023-2024 1 2023-2024	ssment notice or to 000070 lo ole parcel list is atta ot on foundation) perty perty perty ealed: U Unsecured Roll Net Proceeds Roll	tax bill: PROPERTY 3634-15- List multiple p Iched. Minir Indus Pers	ng Property strial Property onal Property 2023-2024 Su	IMBER (PIN)-MINES ate, letter-sized sheet.

Part F. VALUE OF PROPERTY

	As established by Control of the Department of t		Property Owner: What is the value you seek? Write N/A on each line for values which are not being appealed.		
Property Type	Taxable Value	Assessed Value	Taxable Value	Assessed value	
Land	N/A		N/A		
Buildings	N/A		N/A		
Personal Property	N/A		N/A		
Possessory interest in real property	N/A		N/A		
Centrally-assessed properties	46,529,909		40,074,681		
Net Proceeds of Minerals	N/A		N/A		
Total	46,529,909		40,074,681		

For Clerk Use Only: 25–104 SBE 1

Part F. TYPE OF APPEAL Check box which best describes the authority of the State Board to take jurisdiction to hear the appeal. NRS 361.360(3): The value of real or personal property is being appealed, but the appeal could not be heard by a county board of equalization because the real or personal property was placed on the unsecured tax roll after December 15. NRS 361A.240(2)(b): The value of open-space property is being appealed, but the appeal could not be heard by a county board of equalization because the under-or-over valuation of open-space use assessment was placed on the unsecured tax roll after December 15. NRS 361A.273(2): This is an appeal of a determination that agricultural property has been converted to a higher use and for valuations for deferred tax years; the notice of conversion from the assessor was received after December 16 and before July 1. NRS 361.403: This is an appeal regarding the undervaluation, overvaluation or non-assessment of property by the Nevada Tax Commission (centrally-assessed utility, transportation or mine properties). NRS 362.135: This is an appeal of the certification of Net Proceeds of Minerals Tax by the Department of Taxation. This is an appeal of the denial of exemption of real or personal property by Department of Taxation Other reason, please describe. Clerical errors Part G. ATTACH A STATEMENT DESCRIBING THE FACTS, REASONS AND STATUTORY BASIS RELIED UPON TO SUPPORT THE CLAIM, PURSUANT TO NAC 361,7012(6). Part H. AUTHORIZATION OF AGENT Complete this section only if an agent, including an attorney, has been appointed to represent the Property Owner/Petitioner in proceedings before the State Board. I hereby authorize the agent whose name and contact information appears below to file a petition to the Nevada State Board of Equalization and to contest the value and/or exemption established for the properties named in Part D(2) of this Petition. I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the Nevada State Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part D(5) of this Petition. List additional authorized agents on a separate sheet as needed, including printed name, contact information, signature, title and date. **Authorized Agent Contact Information:** TITLE NAME OF AUTHORIZED AGENT Jov S Gomez Consultant AUTHORIZED AGENT COMPANY, IF APPLICABLE: EMAIL ADDRESS B & G Property Tax Associates Jovs21@aol.com MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX) 20118 N 67th Ave., Suite 300, #611 STATE ZIP CODE DAYTIME PHONE ALTERNATE PHONE FAX NUMBER Glendale AZ 85308 602-430-6888 I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the State Board. oy S gomes 01/15/2025 Consultant Date Authorized Agent Signature Title **VERIFICATION** I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. If Part H above is completed, I further certify I have authorized each agent named therein to represent the Property Owner as stated and I have the authority to appoint each agent named in Part H.

agent named in Part H.			
CE CO	Corporate Controller	1/15/2025	
Petitioner Signature	Title	Date	

Agent Signature required only if Petitioner did not sign certification and a separate Agent Authorization will be submitted.

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and I am the authorized agent with authority to petition the State Board subject to the requirements of NRS 361.362 and NAC 361.7018 and the limitations contained in the Agent Authorization Form 5105SBE to be separately submitted.

•		
Authorized Agent Signature	Title	Date

Taxpayer Petition for DIRECT Appeal

Cyrq Energy, LLC – Faulkner 1 Power Plant Account No. MM000070/ APN: 005-341-16 PIN: 3634-15-001 15250 Blue Mountain Rd Winnemucca. NV

Part G.

The taxpayer has been conducting an internal verification of assets for the last two years. Over the course of the last three months, the Taxpayer has compared the official asset listing within the books and records of the company to the listing the State had on file. The comparison showed there were assets not on the State's list, as well as several retired assets not noted as deletions on the annual reports.

There was an agreement in 2018 when Cyrq first acquired this property. Although the total amount of the agreed upon purchase price between the State and Cyrq was close, the allocation and description of the assets were different. Additionally, after audit adjustments, there were additional assets (costs) in the opening entries not reflected on the State list. (State list showed approximately 31,093,591 for costs; Cyrq books reflected 31,692,670)

Additionally, because of staff turnover and changes in accounting systems, retirements of assets have not been reported. The asset verification project has provided clarity and a more accurate listing of the assets, dates, and costs.

Taxpayers respectfully request the corrections listed for the year ending June 30, 2024, be approved, and accepted by the Board.

From: Joys21@aol.com **State Board Equalization** To:

Robert Burnett Cc:

2024-25 Appeal to SBOE for Cyrq Energy/ Blue Mountain-Faulkner Subject:

Date: Wednesday, January 15, 2025 3:45:48 PM Attachments:

Importance: High

WARNING - This email originated from outside the State of Nevada. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Please find attached an appeal to correct clerical errors for Cyrq Energy/ Blue Mountain-Faulkner.

Thank you in advance for your assistance. Please let me know if you have any questions or concerns.

Joy Gomez 602-430-6888



STATE OF NEVADA STATE BOARD OF EQUALIZATION

JOE LOMBARDO Governor

3850 Arrowhead Drive, 2nd Floor Carson City, Nevada 89706 Telephone (775) 684-2160 Fax (775) 684-2020

> Parcel/ID: 005-341-16 APN: 005-341-16

SHELLIE HUGHES Secretary

Taxpayer:

Cyrq Energy, LLC - Faulkner 1 Power Plant c/o B & G Property Tax Associates

ATTN: Joy S. Gomez

20118 N 67th Ave, Suite 300, #611

Glendale, AZ 85308

CONFIRMATION OF APPEAL

Your appeal has been received by the State Board of Equalization. When making reference to this appeal, please use the SBE Case Number assigned. The case number may be found at the bottom of this letter. Hearings will be held in Carson City and Las Vegas, Nevada.

State Board of Equalization hearings are scheduled from March through October. The parties will be notified, by certified mail, of the date and approximate time of the hearing. If more information about the appeal process is required, please call the Board staff at the numbers listed below. At this time, the precise hearing day has not yet been set.

If someone is representing you in this matter, and you have NOT already submitted an original signed authorization, it must be received by this office before any materials, including hearing notices, are sent to your representative. NRS 361.362 requires that the agent be authorized in writing on a form to be provided. This form must be submitted to the State Board before the hearing and have original signatures of the property owner and the agent. An authorization form can be downloaded from our website at: http://tax.nv.gov/Boards/State_Board_of_Equalization_Forms/State_Board_of_Equalization_Forms/

If the appeal involves a matter that is currently in litigation before the courts of Nevada, it is the policy of the State Board to hold the appeal in abeyance pending the resolution of the court litigation unless the parties agree that the court litigation will not be relevant to the appeal before the State Board.

> Christina Griffith, Program Officer Department of Taxation 3850 Arrowhead Drive, Second Floor Carson City, NV 89706 Ph: (775) 684-2160 Fax:(775) 684-2020 stateboard@tax.state.nv.us

STATE BOARD OF EQUALIZATION CASE NUMBER: 25 - 104

Appellant Authorized Agent:

Assessor/Dept:

Cyrq Energy, LLC - Faulkner 1 Power Plant c/o B & G Property Tax Associates ATTN: Joy S. Gomez 20118 N 67th Ave, Suite 300, #611 Glendale, AZ 85308

Respondent Authorized Agent:

DEPARTMENT OF TAXATION CENTRALLY ASSESSED SUPERVISOR CENTRALLY ASSESSED PROPERTIES

1/30/2025

SBE NOTICE OF HEARING



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

JOE LOMBARDO Governor SHELLIE HUGHES
Secretary

3850 Arrowhead Drive, Second Floor Carson City, Nevada 89706 Telephone (775) 684-2160 Fax (775) 684-2020

September 5, 2025

CORRECTED NOTICE OF HEARING

CERTIFIED MAIL – 9489 0090 0027 6554 5239 23

PETITIONER:

CYRQ ENERGY, LLC- FAULKNER 1 POWER C/O B & G PROPERTY TAX ASSOCIATES

ATTN: JOY S. GOMEZ

20118 N 67TH AVE, SUITE 300, #611

GLENDALE, AZ 85308

HAND DELIVERED – RESPONDENT: SUPERVISOR

NV DEPT OF TAXATION/ DLGS

CENTRALLY ASSESSED PROPERTIES

3850 ARROWHEAD DRIVE CARSON CITY, NV 89706

DATE/ TIME: September 29, 2025 at 9:30 AM

September 30, 2025 at 9:00 AM October 1, 2025 at 9:00 AM

PLACE: Nevada Department of Taxation

700 E Warm Springs Road, Room 150

Las Vegas, Nevada 89119

Nevada Department of Taxation

9850 Double R Blvd. Reno. Nevada 89521

ZOOM OPTION:

https://us02web.zoom.us/j/82951348384

Or Telephone:

US:+1 669 900 9128 or +1 253 215 8782 or +1 346 248 7799 or +1 646 558 8656 or +1 301 715 8592

or +1 312 626 6799

Webinar ID: 829 5134 8384

Hearings begin on the first day. It is each taxpayer's or his representative's responsibility to be present when the case is called.

LEGAL AUTHORITY AND JURISDICTION OF THE STATE BOARD OF EQUALIZATION: NRS 361.402

BRIEF STATEMENT OF MATTER: Appeal from the action of the Nevada Department of Taxation taken pursuant to NRS 362.100

Case No: 25-104 Parcel No: 005-341-16

The State Board of Equalization (State Board) will hear the Petitioner's appeal at the time and place stated above. Please be aware that the time is approximate and although you may be assured the appeal will not be heard prior to the stated time, be prepared for possible delays as several appeals are scheduled at the same time. If the taxpayer or his representative is not present when his hearing is called, the State Board will invoke the requirements of NRS 361.385 and NAC 361.708(4). The State Board may (a) proceed with the hearing; (b) dismiss the proceeding with or without prejudice; or (c) recess the hearing for a period to be set by the State Board to enable the party to attend.

Please be aware the State Board will limit its consideration to the issues and contentions set forth in the petition. Other issues may be heard if the requirements of NAC 361.745 are met.

Information regarding the rules of practice and procedure before the State Board are on the attached information sheet.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this hearing should notify the Department at least 3 days before the hearing. In order to comply with the security procedures of the Department, you will be required to show identification and sign a visitor's log prior to entering the hearing room.

If you need an accommodation in order to communicate during the hearing, the Department will provide one at no cost to you. Arrangements for an interpreter should be made as soon as possible, but no later than 14 days before the scheduled meeting. Please contact Kari Skalsky at 775-684-2160 at least 14 days in advance to request an interpreter in your preferred language. You may also submit your request through state.nv.us.

Si necesita una ayuda para comunicarse durante la audiencia, el Departamento se lo proporcionará sin costo alguno. Los trámites para conseguir un intérprete deben hacerse lo antes posible, pero a más tardar 14 días antes de la cita programada. Por favor, póngase en contacto con Kari Skalsky al 775-684-2160 con al menos 14 días de anticipación para solicitar un intérprete en su idioma de preferencia. También puede solicitarlo a través de state.nv.us.

If you have any questions, please call (775) 684-2160.

Shellie Hughes

Secretary to the State Board of Equalization

Kari Skalsky

Management Analyst III, Boards and Commissions

Department of Taxation



STATE OF NEVADA
STATE BOARD OF EQUALIZATION

JOE LOMBARDO Governor SHELLIE HUGHES Secretary

3850 Arrowhead Drive, Second Floor Carson City, Nevada 89706 Telephone (775) 684-2160 Fax (775) 684-2020

September 2, 2025

NOTICE OF HEARING

CERTIFIED MAIL – 9489 0090 0027 6554 2390 39

PETITIONER:

CYRQ ENERGY, LLC- FAULKNER 1 POWER C/O B & G PROPERTY TAX ASSOCIATES

ATTN: JOY S. GOMEZ

20118 N 67TH AVE, SUITE 300, #611

GLENDALE, AZ 85308

HAND DELIVERED – RESPONDENT:

SUPERVISOR

NV DEPT OF TAXATION/ DLGS

CENTRALLY ASSESSED PROPERTIES

3850 ARROWHEAD DRIVE CARSON CITY, NV 89706

DATE/ TIME: September 29, 2025 at 9:30 AM

September 30, 2025 at 9:00 AM October 1, 2025 at 9:00 AM

PLACE: Nevada Department of Taxation

700 E Warm Springs Road, Room 150

Las Vegas, Nevada 89119

Nevada Department of Taxation

9850 Double R Blvd. Reno. Nevada 89521

ZOOM OPTION:

https://us02web.zoom.us/j/82951348384

Or Telephone:

US:+1 669 900 9128 or +1 253 215 8782 or +1 346 248 7799 or +1 646 558 8656 or +1 301 715 8592

or +1 312 626 6799

Webinar ID: 829 5134 8384

Hearings begin on the first day. It is each taxpayer's or his representative's responsibility to be present when the case is called.

LEGAL AUTHORITY AND JURISDICTION OF THE STATE BOARD OF EQUALIZATION: NRS 361.403

BRIEF STATEMENT OF MATTER: Appeal from the action of the Nevada Tax Commission taken pursuant to NRS 361.320, 361.321, 361.323, or 361.325

Case No: 25-104 Parcel No: 005-341-16

The State Board of Equalization (State Board) will hear the Petitioner's appeal at the time and place stated above. Please be aware that the time is approximate and although you may be assured the appeal will not be heard prior to the stated time, be prepared for possible delays as several appeals are scheduled at the same time. If the taxpayer or his representative is not present when his hearing is called, the State Board will invoke the requirements of NRS 361.385 and NAC 361.708(4). The State Board may (a) proceed with the hearing; (b) dismiss the proceeding with or without prejudice; or (c) recess the hearing for a period to be set by the State Board to enable the party to attend.

Please be aware the State Board will limit its consideration to the issues and contentions set forth in the petition. Other issues may be heard if the requirements of NAC 361.745 are met.

Information regarding the rules of practice and procedure before the State Board are on the attached information sheet.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this hearing should notify the Department at least 3 days before the hearing. In order to comply with the security procedures of the Department, you will be required to show identification and sign a visitor's log prior to entering the hearing room.

If you need an accommodation in order to communicate during the hearing, the Department will provide one at no cost to you. Arrangements for an interpreter should be made as soon as possible, but no later than 14 days before the scheduled meeting. Please contact Kari Skalsky at 775-684-2160 at least 14 days in advance to request an interpreter in your preferred language. You may also submit your request through state.nv.us.

Si necesita una ayuda para comunicarse durante la audiencia, el Departamento se lo proporcionará sin costo alguno. Los trámites para conseguir un intérprete deben hacerse lo antes posible, pero a más tardar 14 días antes de la cita programada. Por favor, póngase en contacto con Kari Skalsky al 775-684-2160 con al menos 14 días de anticipación para solicitar un intérprete en su idioma de preferencia. También puede solicitarlo a través de state.nv.us.

If you have any questions, please call (775) 684-2160.

Shellie Hughes

Secretary to the State Board of Equalization

Kari Skalsky

Management Analyst III, Boards and Commissions

Department of Taxation



JOE LOMBARDO Governor

STATE OF NEVADA STATE BOARD OF EQUALIZATION

3850 Arrowhead Drive, Second Floor Carson City, Nevada 89706 Telephone (775) 684-2160 Fax (775) 684-2020

July 3, 2025

HAND DELIVERED – RESPONDENT:

NV DEPT OF TAXATION/DLGS

3850 ARROWHEAD DRIVE

CARSON CITY, NV 89706

CENTRALLY ASSESSED PROPERTIES

SUPERVISOR

NOTICE OF HEARING

CERTIFIED MAIL - 9489 0090 0027 6613 7918 43

PETITIONER:

CYRQ ENERGY, LLC - FAULKNER 1 POWER

PLANT

C/O B & G PROPERTY TAX ASSOCIATES

ATTN: JOY S. GOMEZ

20118 N 67TH AVE, SUITE 300, #611

GLENDALE, AZ 85308

DATE: August 4 – 5, 2025

TIME: 9:30 AM

PLACE: Nevada Department of Taxation

9850 Double R Blvd. Reno, Nevada 89521

ZOOM OPTION:

https://us02web.zoom.us/j/87027532583

Or Telephone:

US:+1 669 900 9128 or +1 253 215 8782 or +1 346 248 7799 or +1 646 558 8656 or +1 301 715 8592 or +1 312

626 6799

Meeting ID: 870 2753 2583

Hearings begin on the first day. It is each taxpayer's or his representative's responsibility to be present when the case is called.

LEGAL AUTHORITY AND JURISDICTION OF THE STATE BOARD OF EQUALIZATION: NRS 361.403

BRIEF STATEMENT OF MATTER: Appeal from the action of the Nevada Tax Commission taken pursuant to NRS 361.320, 361.321, 361.323, or 361.325

Case No: 25-104 Parcel No: 005-341-16

The State Board of Equalization (State Board) will hear the Petitioner's appeal at the time and place stated above. Please be aware that the time is approximate and although you may be assured the appeal will not be heard prior to the stated time, be prepared for possible delays as several appeals are scheduled at the same time.

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SHELLIE HUGHES
Secretary

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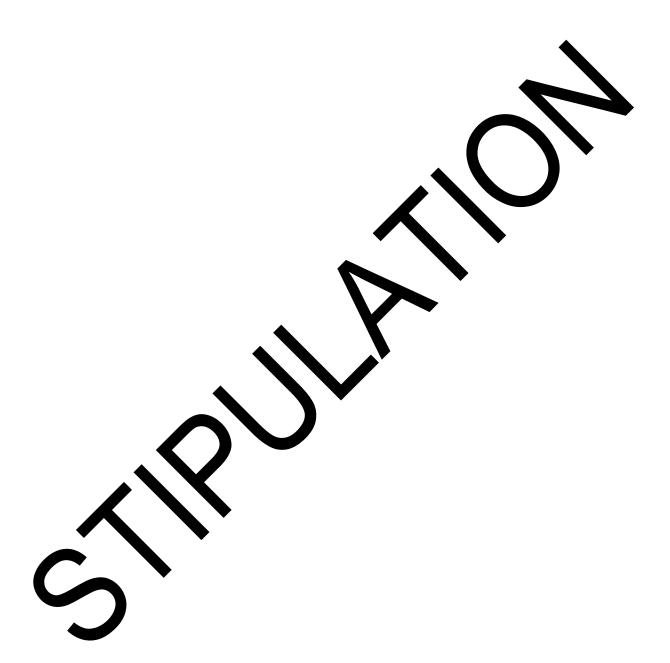
Si necesita una ayuda para comunicarse durante la audiencia, el Departamento se lo proporcionará sin costo alguno. Los trámites para conseguir un intérprete deben hacerse lo antes posible, pero a más tardar 14 días antes de la cita programada. Por favor, póngase en contacto con Christina Griffith al 775-684-2160 con al menos 14 días de anticipación para solicitar un intérprete en su idioma de preferencia. También puede solicitarlo a través de state.nv.us.

Department of Taxation

If you have any questions, please call (775) 684-2160.

Shellie Hughes Secretary to the State Board of Equalization

SBE 12



STALL OF

JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: https://tax.nv.gov Call Center: (866) 962-3707 LAS VEGAS OFFICE 700 E. Warm Springs Rd, Suite 200 Las Vegas, Nevada 89119 Phone (702) 486-2300 Fax (702) 486-2373

CARSON CITY OFFICE 3850 Arrowhead Dr., 2nd Floor Carson City, Nevada 89706 Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE 4600 Kietzke Lane, Suite L235 Reno, NV 89502 Phone: (775) 687-9999 Fax: (775) 688-1303

April 29, 2025

Joy S. Gomez Cyrq Energy, Inc. 20118 N 67th Ave., Suite 300, #611 Glendale, AZ 85308

Re:

Cyrq Energy, Inc. - Faulkner 1 Appeal to the State Board of Equalization,

Case # 25-104

After consideration of additional information provided by the Petitioner, the Petitioner and Respondent hereby agree that the Property Tax Assessment on the Unsecured Roll shall be revised for the 2024-25 tax year as follows:

	Original Taxable	Original Assessed	Revised Taxable	Revised Assessed
New Real Property	\$ 5,668,098	\$ 1,983,834	\$ 3,760,388	\$ 1,316,136
Existing Real Property	\$ 28,347,265	\$ 9,921,543	\$ 25,819,123	\$ 9,036,693
Real Property Pollution Control	\$ 3,081,310	\$ 1,078,458	\$ 1,448,918	\$ 507,121
New Personal Property	\$ 253,719	\$ 88,802	\$ 145,469	\$ 50,914
Existing Personal Property	\$ 8,893,383	\$ 3,112,684	\$ 2,152,536	\$ 753,387
Personal Property Pollution Control	\$ 286,134	\$ 100,147	\$ 281,057	\$ 98,370
Net Total Property	\$ 39,795,021	\$ 13,928,258	\$ 30,147,541	\$ 10,551,640

(This valuation includes improvement values only and does not include land values)

The parties request that the State Board of Equalization approve the revised values stated above.

Sorin G. Popa

Supervisor – Centrally Assessed Properties

Cyrq Energy, Inc.

04/29/2025

Dat

Date