

**NEVADA STATE BOARD OF EQUALIZATION
2025**



BU002495

EMPIRE SOUTHWEST LLC

CASE NO. 25-126 FISCAL YR 2024-25

**NRS 361.360(3)- THE VALUE OF PERSONAL PROPERTY IS BEING APPEALED, BUT THE APPEAL COULD
NOT BE HEARD BY A COUNTY BOARD OF EQUALIZATION BECAUSE THE PERSONAL PROPERTY WAS
PLACED ON THE UNSECURED TAX ROLL AFTER DEC 15**



BU002495
EMPIRE SOUTHWEST LLC
CASE NO. 25-126 FISCAL YR 2024-25

NRS 361.360(3)- APPEAL VALUE OF PERSONAL PROPERTY, NOT HEARD BY COUNTY BOE- PROPERTY WAS PLACED ON UNSECURED TAX ROLL AFTER DEC 15

Nevada State Board of Equalization Fiscal Year 2024-25

Case No. 25-126 is a petition for review on Empire Southwest, LLC's personal property account BU002495. Empire Southwest, LLC was audited in the fall of 2024 and was found to be underreporting their equipment in 2023-24. The discovered equipment was added to the account and Empire Southwest received a supplemental bill. Empire filed their 2024-25 affidavit on 07/30/2024 again omitting equipment found in the audit. Petitioner is appealing this valuation because the company considers the bulk of their equipment exempt from reporting as per NRS 361.068(1)(a).

**STATE BOARD OF EQUALIZATION
3850 ARROWHEAD DR, 2ND FLOOR
CARSON CITY, NV 89445**

**PETITIONER: EMPIRE SOUTHWEST, LLC
JOHN HELMS
3300 SAINT ROSE PARKWAY
HENDERSON, NV 89052**

**RE: RESPONSE TO PETITIONERS COMBINED OPENING BRIEF CASE NOS 25-126, 25-127, 25-128
AND 25-152**

BACKGROUND

Empire Southwest, LLC (hereafter referred to as Empire or Petitioner) is a sales and rental company of heavy equipment. Empire markets itself as having a robust rental fleet of heavy equipment and clients enjoy the standard benefits of renting (on-site repairs, large selection of equipment, training, etc.). Empire acquired Cashman Equipment in 2022 and assumed their Elko County operations.

As per NRS 361.265, a written statement of all personal property located within the county, signed under the penalty of perjury, must be submitted at the demand of the assessor. This demand was sent to Empire on July 11, 2024. The declaration was returned on July 30, 2024; processed on January 2, 2025, and billed January 30, 2025. At the time of the 2024-25 filing, Empire reported \$1,967,570 in equipment value (EXHIBIT A). Tax Management Associates (hereafter referred to as TMA) was contracted by Elko County in 2023-24 to audit local heavy equipment rental companies after internal reviews determined that they may be underreporting their equipment. The audit found that Empire had \$17,674,240 in reportable equipment (EXHIBIT I). An estimate of value was added to the 2024-25 tax billing based on these findings (EXHIBIT B).

Empire asserts that the equipment qualifies for exemption under NRS 361.068(1)(a), which exempts inventory held for sale in the ordinary course of business, that all non-inventory was reported in compliance with NRS 361.159 and the audit disregarded statute requirements. Empire is asking that their valuation for 2024-25 be reduced to \$1,700,000, a decrease from the self-reported amount of \$1,967,570.

ANALYSIS

Inventory is exempt from taxation: Under Nevada law, all personal property is taxable unless specifically exempted by statute. NRS 361.045 defines personal property to include goods, chattels, and stock-in-trade. NRS 361.068 provides an exception for inventory held for sale in the ordinary course of business. Equipment held for lease or rent in Nevada is generally considered taxable, as it is used to generate income rather than being held for sale.

In *Sierra Pac. Power Co. v. Department of Taxation*, 96 Nev. 295 (1980), the Supreme Court of Nevada held: “As a general rule, tax exemptions are strictly construed. There is a presumption that the state does not intend to exempt goods or transactions from taxation. Thus, the one claiming exemption must demonstrate clearly an intent to exempt. Any reasonable doubt about the applicability of an exemption must be construed against the taxpayer. Id. at 297 (internal citations omitted).”

Business equipment falls into two categories: taxable (NRS 361.045) and exempt (NRS 361.068). Empire contends that the equipment located in their yard on July 1 is exempt from taxation because statute only requires them to report equipment that is actively leased on July 1 and that exemption of on-site property is the intent of Nevada legislature. NRS 361.265 instructs businesses to report all equipment in the county. The Nevada Personal Property manual explains that if equipment is held for both sale and use, its use will override the intent to sale unless clearly documented by the taxpayer. It posits that “taxation is the rule and exemption is the exception.” (EXHIBIT C)

Empire stated in the 2023-24 ECBOE case that their business practice is to use new equipment, depreciating its market value, allowing them to be more competitive with second-tier manufacturers. Once a piece of equipment is leased by Empire, they expect it to be leased for a year or longer (EXHIBIT D). Empire adequately reports off-site rental equipment and has not provided evidence that there is any marked difference between the primary purpose of off-site equipment versus equipment available for lease in the yard. Under both federal tax law and Nevada property assessment standards, inventory refers to property held primarily for sale in the ordinary course of business and not used in the generation of income. Once equipment is leased or placed into service, it no longer qualifies as inventory and becomes a taxable business asset.

The inventory exemption allowed by NRS is narrow- only property held for sale qualifies; the equipment’s active use for revenue defines if it is exempt inventory or reportable equipment. Future intent does not control classification on the lien date. State guidance emphasizes classification based on actual use; equipment cannot simultaneously derive income and be held in inventory (EXHIBIT C). Guidance also distinguishes consumables from other tangible personal property; leased durable equipment is not “consumed during operation” as required for the exemption in NAC 361.065, undercutting any attempt to re-classify leased assets as exempt consumables (EXHIBIT E). Empire depreciates the equipment as fixed assets, allowing them to deduct those costs over time under federal tax rules, which would not be permitted if the assets were treated as inventory (EXHIBIT D). The Department of Taxation stresses uniform, factual classification to ensure equal assessment; using an “intent to sell someday” argument would create non-uniform treatment and is contrary to the uniform appraisal practice of equal and fair taxation as directed by Nevada law and supporting guidance (EXHIBIT E).

Empire relies on Advisory Opinion 23-005, issued December 2023 by the Nevada Department of Taxation office to support its classification. This opinion indicates that the assessor is charged with determining if the taxpayer’s primary purpose meets the standards of exemption. This opinion is limited to interpreting NRS 361.068 (1)(a) and applies to businesses “primarily engaged in renting or leasing.” Empire denied that they are primarily a rental company during their 2023-24 ECBOE case, which would make the opinion inapplicable, however, this office recognizes that Empire offers sales and rentals, so this guidance was taken into consideration. The context of this decision was the taxability of on-site

equipment held for sale or lease that had never been leased. The opinion states that “equipment held for rent or lease is taxable as personal property unless an exemption applies.” It further states, “It is the taxpayer’s burden to prove entitlement to an exemption... county assessors...may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068 (1)(a) and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement.” (EXHIBIT F) This office made an inquiry, and Empire provided an equipment list that gave asset numbers, meter counts, lease dates and the rental account name from which a particular piece of equipment was to be invoiced from. This information suggested that the equipment was operational and available for lease, classifying it as taxable under NRS361.045. Empire’s practice of leasing equipment to generate depreciation negates any exemption their equipment might have had as inventory because it is understood that the equipment will be used or leased before it is sold and is available for lease until it is sold or disposed of.

Empire has met all requirements for reporting taxable property: Empire feels they adequately comply with NRS 361.159 and report equipment no differently than how Cashman Equipment reported equipment prior to the Empire acquisition. Empire should report all equipment in accordance with NRS 361.265. Cashman Equipment included on-site rental equipment in their filings and did not claim exemptions for their equipment. NRS 361.159 primarily refers to equipment (not inventory) held by exempt entities (government, charitable or religious organization, hospital/medical facility, fraternal/veteran organization or educational institution) that is leased to others for profit (EXHIBIT E). This type of equipment is only taxable when in an active lease because this is the only time it is not covered by the exemption. If NRS 361.159 is interpreted to include inventory that is then put into use by a business, the business must provide adequate documentation to benefit from the exemption for the time the equipment is not in service.

Cashman reported 257 on-site assets in 2021-22 and 146 assets in their final filing in 2022-23 (EXHIBIT G), which included leased equipment not out on lease. Empire’s first filing in 2023-24 listed 54 onsite assets (EXHIBIT J) and their 2024-25 filing listed 60 assets (EXHIBIT A). Based on the TMA audit findings, this office had reason to believe there were additional assets that were not reported. The audit found 250 unreported assets, including equipment Empire acknowledged was not available for sale because they are not an authorized dealer for the brands (they refer to this equipment as Allied equipment). They testified to the ECBOE that “Empire has regularly reported the Allied equipment to the County Assessor.” 83 pieces of Allied equipment were discovered during the audit that had not been reported (EXHIBIT D). This equipment was again omitted from their 2024-25 business property declaration, putting Empire in a position of non-compliance with NRS 361.265. This non-compliance triggers the remedy outlined in NRS 361.767 (1) and (4)-

Assessment of personal property that was not assessed or was underassessed.

1. If the county assessor determines that certain personal property was not assessed, the assessor may assess the property based upon its taxable value in the year in which it was not assessed.
4. If property is not assessed or is underassessed because the owner submitted an incorrect written statement or failed to submit a written statement required pursuant to subsection 1 of NRS 361.265, there must be added to the taxes due a penalty in the

amount of 20 percent of the tax for each year the property was not assessed or was underassessed. The county assessor may waive this penalty if he or she finds extenuating circumstances sufficient to justify the waiver.
(Added to NRS by 1987, 530; A 1999, 2774)

The auditor's conclusions disregard the statute's requirements: TMA acts as an administrative support service for the assessor by contacting taxpayers to validate submitted information by requesting and reviewing financial records (federal tax returns, depreciation schedules, trial balances, etc.) in accordance with NRS 361.263. The findings were provided to Elko County and Empire for review. Elko County reviewed this information, eliminated equipment not subject to personal property tax (plated vehicles) as per NRS 361.068 and concluded that Empire had underreported their equipment in 2023-24 and again in 2024-25. NRS 361 offers sufficient guidance for an assessor to determine that Empire's equipment is not exempt as inventory even when taking Advisory Opinion 23-005 into account. The guide concludes that rental equipment is taxable unless clearly demonstrated to be held primarily for sale. Empire's ongoing leasing practice, internal depreciation, and available-for-use status do not support classification as exempt inventory. Empire generates revenue from leasing equipment and often their clients also utilize the equipment for profit, making it subject to taxation.

FINDINGS

The empire maintains that the subject equipment was held primarily for sale and therefore exempt under NRS 361.068 and NRS 361.159. However, absent of a complete personal property declaration filing, the assessor determined that the equipment was used in leasing operations and not held as inventory. As established by Nevada Supreme Court precedent, exemptions are strictly construed, and any doubt must be resolved in favor of taxation. Empire did not report all personal property in Elko County as required by NRS 361.265 in 2024-25 and did not provide documentation to establish exemption eligibility. The assessor is obligated by NRS 361.045 to treat all property as taxable. The taxpayer proves exemption by providing appropriate documentation (leasing records, depreciation schedules, internal use logs, etc.), Empire chose not to provide it. The assessor was justified in assuming 100% taxable use, as there was no evidence to the contrary. The assessor is bound to follow statute and cannot presume the intent of a piece of equipment. NRS 361.068 and NRS 361.159 make no exceptions for equipment that will be sold in the future after acquiring depreciation in market value through use or lease.

Empire underreported their equipment on the 2024-25 declaration and then became subject to NRS 361.767 as a remedy. This determination is consistent with Nevada statutory law, case law, and official guidance. It ensures fair and equitable taxation for businesses operating in Elko County and upholds the integrity of the personal property tax system.

CERTIFICATE OF SERVICE

I hereby certify that on July 25, 2025, I served a true and correct copy of the foregoing Response to the following parties:

John Helms
Empire Southwest LLC
3300 Saint Rose Parkway
Henderson, NV 89052
☒ By U.S. Mail
☒ By Email

Nevada State Board of
Equalization
stateboard@tax.state.nv.us
☐ By U.S. Mail
☒ By Email

Signature:

T Dickenson

Tammie Dickenson- Personal Property Appraiser

Assessor Evidence

EXHIBIT

A

2024-25 PERSONAL PROPERTY DECLARATION



OFFICE OF THE ELKO COUNTY ASSESSOR
Janet Iribarne
550 Court Street
Elko, Nevada 89801



Phone: (775) 738-5217
Fax: (775) 778-6795
Email: aforms@elkocountynv.net

****FILE ONLINE****

<https://www.elkocountynv.net/departments/assessor1/index.php>



15804439-51-2 1 4



EMPIRE SOUTHWEST LLC
3300 SAINT ROSE PKWY
HENDERSON NV 89052-3985

01/02/2025 JAC



BU002495

Print Date: 6/25/2024

Tax Year: 2024/2025 Unsecured

Location: 5190 IDAHO ST ELKO
001-860-090

Account #: BU002495 **ASSETS**

NAICS Code: 423810

Access Code: 36ACXE

***** THIS FORM MUST BE RETURNED BY JULY 31, 2024 *****

For assistance with filing, call (775) 738-5217

STATEMENT OF BUSINESS EQUIPMENT / ASSETS / PERSONAL PROPERTY

IN ACCORDANCE WITH NEVADA REVISED STATUTE 361.265 AND OTHER STATUTES, as a business owner you are required to submit a sworn statement of business equipment/assets (also known as personal property) in your possession as of July 1, 2024. Your statement must be returned **no later than July 31, 2024**, except for a statement mailed to the taxpayer after July 15, in which case it must be returned within 15 days after demand for its return is made. The information you provide is subject to verification in accordance with Nevada Revised Statute 361.263. Upon written petition of the property owner showing good cause, the assessor may grant one or more 30-day extensions.

If any person after receiving this request by the Assessor's Office, neglects or refuses to give the statement herein provided for, the Assessor must make an estimate of the value of the property of such person and this value fixed by the Assessor may not be reduced by any Board of Equalization in accordance with Nevada Revised Statute 361.360.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE DO INCLUDE all equipment/assets/personal property that (a) are owned, rented, leased, borrowed, gifted, used, or in your possession as of July 1, 2024, regardless of actual owner; (b) have been fully depreciated out for IRS purposes but are still in your possession; and/or (c) regardless of age, are still in your possession, which were not previously reported.

Total acquisition cost includes your original purchase price (if you did not purchase the property, your estimate of its value at time of receipt), the cost of any improvements (additions to or renovations of the property) other than routine maintenance/repairs, transportation costs, and installation and set up costs necessary to make the property operational.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE DO NOT INCLUDE (a) any equipment/assets/personal property acquired after July 1, 2024; (b) sales tax; (c) licensed vehicles subject to the Department of Motor Vehicles governmental service tax; (d) inventory held for resale; (e) raw materials held for manufacturing into finished goods; or (f) supplies that are consumed during day-to-day operations, that have a useful life of less than one year.

LEASED EQUIPMENT. Please provide documentation (e.g., a copy of your lease agreement) should the lessor be the responsible party; otherwise, the assessor will maintain that the lessee is responsible for the personal property taxes. If you are in the business of leasing/loaning equipment to others, please provide the physical location address of each asset. If a lease has terminated, indicate if the lessee acquired the property or if the property was returned to the lessor.

PLEASE REVIEW ALL PROPERTY/ASSETS LISTED ON THE ATTACHED PAGES, SIGN AND DATE THE DECLARATION AND RETURN TO THIS OFFICE.

Declarations can be mailed or hand delivered to the address above. You may also send your fixed asset list or a declaration containing the requested information in Excel format to aforms@elkocountynv.net.

Any changes to the physical location or mailing address of your business can be indicated at the top of this form. If you have closed your business, indicate the same on page 2 of this declaration and return the declaration to our office. Please also contact the Elko County Clerk's Office to cancel your Fictitious Firm Name. Thank you

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Please carefully review the following list of previously reported property and cross out any items that are no longer in your possession.

Item #	Item Description	Year Acquired	Acquisition Cost
1	24 NEW RF GUNS FOR ELKO PARTS WMS	2022	48,283
2	DESIGN JET T1700	2022	2,085
3	2 SHARP COPIERS	2022	16,074
4	MITERING SAW	2022	28,794
	(2) 200 TON JACKS FROM GLOBAL MINING PRODUCTS	2022	14,135
	12 HIGH BACK MESH SWIVEL CHAIRS 2 TABLES	2022	8,819
7	2 100 TON JACKS	2022	41,927
8	2 FORKLIFT TIRES FOR 330 FORKLIFT	2022	8,123
9	4 PARTS COUNTER STATIONS	2022	1,032
10	4 WORK STATIONS	2022	10,463
11	BUSHMAN UPENDER	2022	145,258
12	CAT HOSE PRESS MACHINE	2022	21,703
13	CLARUS TORNADO CLEANING SYSTEM	2022	15,469
14	CLIMAX LINE BORE TOOLING-MODEL BB5000	2022	7,282
15	COMPRESSOR FOR ELKO FACILITIES	2022	19,783
16	CUDA 2848 SERIES PARTS WASHER	2022	25,868
17	DUAL FEED WELDER	2022	30,955
18	ELGIN SWEEPER MODIFICATIONS	2022	6,794
19	FORKLIFT-CE008177-DTR345A	2022	28,450
20	FORKLIFT-CE008833-GC70K6	2022	61,801
21	FORKLIFT-CE009316-GP25N5	2022	11,995
22	FORKLIFT-CE010597-Z80/60	2022	38,705
23	FORKLIFT-CE011326-930	2022	24,764
24	FORKLIFT-CE012480-ETR340A	2022	44,085
25	FORKLIFT-CE012887-GP25N	2022	24,612
26	FURNITURE FOR ELKO STORE	2022	3,988
27	FURNITURE FOR NEW OFFICE IN ELKO-PARTS MANAGER	2022	9,816
28	FURNITURE FOR SERVICE MANAGER	2022	3,272
29	HEATER FOR WASH PIT-ELKO	2022	1,725
30	HOIST AND TROLLIES FOR ELKO SERVICE	2022	113,018
31	LINE BORE TOOLING	2022	5,766
32	NEW SIGNS FOR 5190 IDAHO STORE	2022	157,882
33	PALLET RACKING AND SHELVING	2022	40,812
34	POWER SWEEPER-RIDER-MODEL 800	2022	27,143
35	REMODEL TRAINING ROOM-ELKO	2022	14,409
36	SIGNS FOR ELKO BUILDING-5190 IDAHO ST	2022	3,793
37	80 LOW FREEZER MODEL C85-12	2022	87,772
38	SUNNEN TUBE HONING SYSTEM	2022	13,194

Item #	Item Description	Year Acquired	Acquisition Cost
39	TABLES AND CHAIRS FOR TRAINING ROOM	2022	3,501
40	TAYLOR DUNN SC-090 PARTS CHASER	2022	17,384
41	TENNANT SWEEPER AND SCRUBBER	2022	148,973
42	VARIOUS EQUIPMENT 5190 IDAHO	2022	40,034
43	VARIOUS FURNITURE-ENVIROTECH & HENRIKSEN	2022	32,202
44	VIDMARS FOR KITTING	2022	27,838
45	WELDER FROM LINDE	2022	13,752
46	VENT SYSTEM (13,227)	2022	1
47	FLOORING FOR LITHIUM TRAINING ROOM (4,042)	2022	1
48	ROOFTOP UNIT-CHARLES CHESTER (3,281)	2022	1
49	HOIST AND TROLLIES FOR ELKO SERVICE	2022	31,532
50	DRIVER SAFETY SYSTEM	2023	25,999
51	MILLER WELDER	2023	16,200
52	FLOORING FOR PLATINUM ROOM (24,420)	2023	1
53	GANTRY CRANE	2023	18,832
Acquisition Cost Total			1,541,900

Please check here ☐ IF NO ACQUISITIONS, LEASES/LOANS, OR DISPOSALS HAVE OCCURRED SINCE LAST REPORT.

SIGNATURE: Under penalty of perjury, I do hereby declare and affirm that I have examined this entire declaration and any changes made therein and to the best of my knowledge, believe that it is correct and complete (NRS 361.265)

Shelley Addie
Taxpayer's signature

Shelley Addie
Print taxpayer's name

Staff Accountant
Title

7-30-24 702 633 4610
Date Phone

Fax

Shelley.addie@empire-cat
E-mail address



Please return all pages of this statement to the Assessor's Office and make a copy for your records.

BU002495

18,048,098

-----CONTINUED-----

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EMPIRE SOUTHWEST, LLC
PERSONAL PROPERTY DECLARATION-ELKO COUNTY
BU002495
AS OF 07-01-2024

	Co Asset	Description	In Svc Date	Acquired Value
	07332-16-FURN	4 PARTS COUNTER STATIONS	12/20/22	1,031.86
	07349-16-HEATR	HEATER FOR WASH PIT-ELKO	12/20/22	1,725.04
	07426-19-COMP	DESIGN JET T1700	12/20/22	2,084.67
	07415-19-FURN	FURNITURE FOR SERVICE MANAGER	12/20/22	3,271.84
	07390-18-CART	TAYLOR DUNN SC-090 PARTS CHASE	12/20/22	3,500.56
	07395-18-FREEZ	SO LOW FREEZER MODEL C85-12	12/20/22	3,792.59
	07377-17-FURN	FURNITURE FOR ELKO STORE	12/20/22	3,988.48
	07505-20-SIGN	NEW SIGNS FOR 5190 IDAHO STORE	12/20/22	5,765.71
	07388-18-SWEP1	ELGIN SWEEPER MODIFICATIONS	12/20/22	6,793.80
	07348-16-TOOL	CLIMAX LINE BORE TOOLING-MODEL	12/20/22	7,281.78
	07624-22-TIRES	2 FORKLIFT TIRES FOR 330 FORKLIF	12/20/22	8,122.68
	07396-18-FURN	12 HIGH BACK MESH SWIVEL CHAIRS	12/20/22	8,818.61
	07589-22-FURN	FURNITURE FOR NEW OFFICE IN EL	12/20/22	9,816.34
	07533-21-FURN	4 WORK STATIONS	12/20/22	10,462.59
	07564-21-LFTTK	FORKLIFT-CE009316-GP25N5	12/20/22	11,994.66
	07427-19-FURN	TABLES AND CHAIRS FOR TRAINING	12/20/22	13,193.70
	07594-22-WLDR	WELDER FROM LINDE	12/20/22	13,751.77
	07361-17-JACKS	(2) 200 TON JACKS FROM GLOBAL M	12/20/22	14,134.95
	07448-19-SIGNS	SIGNS FOR ELKO BUILDING-5190 IDA	12/20/22	14,408.95
	07392-18-CLNR	CLARUS TORNADO CLEANING SYST	12/20/22	15,469.16
	07503-20-COMP	2 SHARP COPIERS	12/20/22	16,073.81
	07604-22-SWEEP	TENNANT SWEEPER AND SCRUBBER	12/20/22	17,383.95
	07543-21-CMPR	COMPRESSOR FOR ELKO FACILITIES	12/20/22	19,783.20
	07472-20-PRESS	CAT HOSE PRESS MACHINE	12/20/22	21,703.42
	07575-21-LFTTK	FORKLIFT-CE012887-GP25N	12/20/22	24,611.97
	07567-21-LFTTK	FORKLIFT-CE011326-930	12/20/22	24,764.00
	07617-22-WSHR	CUDA 2848 SERIES PARTS WASHER	12/20/22	25,868.30
	07605-22-SAW	MITERING SAW	12/20/22	26,793.69
	N0679-19-BLD	REMODEL TRAINING ROOM-ELKO	12/20/22	27,142.62
	07627-22-WELD	WELD BORE SET TOOLING	12/20/22	27,838.12
	07562-21-LFTTK	FORKLIFT-CE008177-DTR345A	12/20/22	28,450.32
	07630-22-WELDR	DUAL FEED WELDER	12/20/22	30,955.02
	N0698-21-HOIST	HOIST AND TROLIES FOR ELKO SE	12/20/22	31,531.94
	07554-21-VIDMR	VIDMARS FOR KITTING	12/20/22	32,201.53
	07566-21-LFTTK	FORKLIFT-CE010597-Z80/60	12/20/22	38,704.76
	07504-20-FURN	VARIOUS FURNITURE-ENVIROTECH	12/20/22	40,033.78
	07428-19-SWEEP	POWER SWEEPER-RIDER-MODEL 80	12/20/22	40,812.33
	07607-22-JACKS	2 100 TON JACKS	12/20/22	41,926.77
	07574-21-LFTTK	FORKLIFT-CE012480-ETR340A	12/20/22	44,084.75
	07513-21-WMS	24 NEW RF GUNS FOR ELKO PARTS	12/20/22	46,283.10
	07563-21-LFTTK	FORKLIFT-CE008833-GC70K6	12/20/22	61,601.47
	07466-20-HONE	SUNNEN TUBE HONING SYSTEM	12/20/22	87,771.64
	07647-22-BORE	LINE BORE TOOLING	12/20/22	113,017.69
	07548-21-UPEND	BUSHMAN UPENDER	12/20/22	145,258.39
	07506-20-EQUIP	VARIOUS EQUIPMENT 5190 IDAHO	12/20/22	148,972.80
	07648-22-RACK	PALLET RACKING AND SHELVING	12/20/22	157,881.66
	07655-23-DRSYS	DRIVER SAFETY SYSTEM	04/01/23	25,998.71
	07657-23-CRANE	GANTRY CRANE	04/01/23	18,831.76
	07665-23-WELDER	MILLER WELDER	05/01/23	16,199.94
				1,541,891.18
ADD	07673-23-CART	UTV CART	08/01/23	10,624.65
ADD	7675	2 REMOTE TERMINAL UNITS	10/01/23	27,380.00
ADD	7673	UTV CART-ADDITIONAL COST	10/01/23	1,500.00
ADD	7691	SIGNAGE FOR STORE	12/01/23	51,226.41
ADD	7692	SIGNAGE FOR STORE	12/01/23	24,028.41
ADD	7688	4 WELDING MACHINES	12/01/23	52,471.42
ADD	7699	OFFICE FURNITURE-WIP BUILDING	02/01/24	25,754.97
ADD	7697	CLIMAX LINE BORE TOOLING	02/01/24	30,433.45
ADD	7700	OFFICE FURNITURE-ELKO TRAINING	03/01/24	22,491.27
ADD	7710	CYLINDER BENCH	04/01/24	159,831.00
				405,741.28
DELETE	07657-23-CRANE	GANTRY CRANE	04/01/23	18,831.76
DELETE	07665-23-WELDER	MILLER WELDER	05/01/23	16,199.94
				35,031.70
		TOTAL ASSETS		1,912,600.76

A-4

EXHIBIT

B

2024-25 Estimated Details for On Lot Rental Equip BU002495

alt_dscr	serial_num	location	yr_acq	yr_roll	econ_life	Acq_Cost	idx_adj	pct_good	taxable_val	assd_val
18" 415/416/420/430/440 BUCKET	CE018265B	On-Lot Rental Equipment	2002	2023	15	1,183	1.42	5%	84	29
36" 307; 308; 309 BUCKET	CE018035E	On-Lot Rental Equipment	2002	2023	15	2,168	1.42	5%	154	54
12" AUGER BIT (FITS A19/A26/A68/A41)	CE010942Z	On-Lot Rental Equipment	2022	2023	15	115	1.12	87%	112	39
HAMMER GUARD FOR 328-374	CE008370Z	On-Lot Rental Equipment	2022	2023	15	189	1.12	87%	184	64
HAMMER GUARD FOR 320 *NEXT GEN*	CE014080G	On-Lot Rental Equipment	2022	2023	15	210	1.12	87%	204	71
6" AUGER BIT (FITS A19/A26/A68/A41)	CE013566A	On-Lot Rental Equipment	2022	2023	15	229	1.12	87%	223	78
A19/A41 AUGER BRACKET (303;304;305;306)	CE014173Z	On-Lot Rental Equipment	2022	2023	15	250	1.12	87%	244	85
9" AUGER BIT (FITS A19/A26/A68/A41)	CE015365A	On-Lot Rental Equipment	2022	2023	15	301	1.12	87%	293	103
24" 303 & 304 BUCKET	CE009168C	On-Lot Rental Equipment	2022	2023	15	311	1.12	87%	303	106
15" 300.9 BUCKETS	CE011922B	On-Lot Rental Equipment	2022	2023	15	328	1.12	87%	319	112
10" 302 BUCKET	CE008765A	On-Lot Rental Equipment	2022	2023	15	394	1.12	87%	384	134
10" 302 BUCKET	CE004143A	On-Lot Rental Equipment	2022	2023	15	397	1.12	87%	387	135
15" AUGER BITS (FITS A19/A26/A68/A41)	CE012866B	On-Lot Rental Equipment	2022	2023	15	414	1.12	87%	404	141
24" 302 BUCKET	CE011573C	On-Lot Rental Equipment	2022	2023	15	509	1.12	87%	496	174
18" 302 BUCKET	CE015865B	On-Lot Rental Equipment	2022	2023	15	539	1.12	87%	525	184
12" 302 BUCKET	CE018664A	On-Lot Rental Equipment	2022	2023	15	556	1.12	87%	542	190
18" 302 BUCKET	CE008270B	On-Lot Rental Equipment	2022	2023	15	595	1.12	87%	579	203
301 QUICK COUPLER	CE018526Q	On-Lot Rental Equipment	2022	2023	15	618	1.12	87%	602	211
301 QUICK COUPLER	CE018527Q	On-Lot Rental Equipment	2022	2023	15	618	1.12	87%	602	211
301 QUICK COUPLER	CE018528Q	On-Lot Rental Equipment	2022	2023	15	618	1.12	87%	602	211
302 QUICK COUPLER	CE011890Q	On-Lot Rental Equipment	2022	2023	15	630	1.12	87%	614	215
24" 302 BUCKET	CE017380C	On-Lot Rental Equipment	2022	2023	15	641	1.12	87%	625	219
PNUEMATIC/AIR HAMMER 30LB	CE014475Z	On-Lot Rental Equipment	2022	2023	15	684	1.12	87%	666	233
302 QUICK COUPLER	CE015665Q	On-Lot Rental Equipment	2022	2023	15	697	1.12	87%	679	238
328-335 QUICK COUPLER	CE008215Q	On-Lot Rental Equipment	2022	2023	15	741	1.12	87%	722	253
PNEUMATIC/AIR TAMPER	CE014478Z	On-Lot Rental Equipment	2022	2023	15	746	1.12	87%	727	254
12" 415/416/420/430/440 BUCKET	CE008154A	On-Lot Rental Equipment	2022	2023	15	788	1.12	87%	768	269
12" 415/416/420/430/440 BUCKET	CE010788A	On-Lot Rental Equipment	2022	2023	15	788	1.12	87%	768	269
18" 303 & 304 BUCKET	CE017968B	On-Lot Rental Equipment	2022	2023	15	815	1.12	87%	794	278
PNUEMATIC/AIR HAMMER 90LB	CE014465Z	On-Lot Rental Equipment	2022	2023	15	848	1.12	87%	827	289
18" AUGER BITS (FITS A19/A26/A68/A41)	CE016824B	On-Lot Rental Equipment	2022	2023	15	852	1.12	87%	830	291
PNUEMATIC/AIR HAMMER 60LB	CE014463Z	On-Lot Rental Equipment	2022	2023	15	854	1.12	87%	832	291
PNUEMATIC/AIR HAMMER 60LB	CE014458Z	On-Lot Rental Equipment	2022	2023	15	857	1.12	87%	835	292
303 & 304 QUICK COUPLER	CE011612Q	On-Lot Rental Equipment	2022	2023	15	861	1.12	87%	839	294
GP BUCKET 62" (SSL/CTL)	CE013815N	On-Lot Rental Equipment	2022	2023	15	900	1.12	87%	877	307
302 QUICK COUPLER	CE018665Q	On-Lot Rental Equipment	2022	2023	15	906	1.12	87%	883	309
18" 305 & 306 BUCKET	CE017022B	On-Lot Rental Equipment	2022	2023	15	914	1.12	87%	891	312
GP BUCKET 74" (SSL/CTL)	CE008461N	On-Lot Rental Equipment	2022	2023	15	943	1.12	87%	919	322
GP BUCKET 74" (SSL/CTL)	CE011490N	On-Lot Rental Equipment	2022	2023	15	943	1.12	87%	919	322

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18" AUGER BITS (FITS A19/A26/A68/A41)	CE017068B	On-Lot Rental Equipment	2022	2023	15	1,002	1.12	87%	976	342
GP BUCKET 74" (SSL/CTL)	CE015079N	On-Lot Rental Equipment	2022	2023	15	1,065	1.12	87%	1,038	363
GP BUCKET 74" (SSL/CTL)	CE015352N	On-Lot Rental Equipment	2022	2023	15	1,065	1.12	87%	1,038	363
30" 415/416/420/430/440 BUCKET	CE011432D	On-Lot Rental Equipment	2022	2023	15	1,106	1.12	87%	1,078	377
36" 303 & 304 BUCKET	CE019356E	On-Lot Rental Equipment	2022	2023	15	1,121	1.12	87%	1,093	383
BALLOON LIGHT ATTACHMENT	21-064	On-Lot Rental Equipment	2022	2023	15	1,134	1.12	87%	1,105	387
BALLOON LIGHT ATTACHMENT	21-065	On-Lot Rental Equipment	2022	2023	15	1,134	1.12	87%	1,105	387
BALLOON LIGHT ATTACHMENT	21-066	On-Lot Rental Equipment	2022	2023	15	1,134	1.12	87%	1,105	387
24" AUGER BITS (FITS A19/A26/A68/A41)	CE011754C	On-Lot Rental Equipment	2022	2023	15	1,139	1.12	87%	1,110	389
24" 307; 308; 309 BUCKET	CE010675C	On-Lot Rental Equipment	2022	2023	15	1,164	1.12	87%	1,134	397
GP BUCKET 62" (SSL/CTL)	CE018821N	On-Lot Rental Equipment	2022	2023	15	1,255	1.12	87%	1,223	428
307; 308; 309 MECH QUICK COUPLER	CE009988Q	On-Lot Rental Equipment	2022	2023	15	1,261	1.12	87%	1,228	430
307; 308; 309 MECH QUICK COUPLER	CE011383Q	On-Lot Rental Equipment	2022	2023	15	1,261	1.12	87%	1,228	430
SMALL PLATE COMPACTORS; MVC88	CE011046	On-Lot Rental Equipment	2022	2023	15	1,272	1.12	87%	1,240	434
24" 415/416/420/430/440 BUCKET	CE016178C	On-Lot Rental Equipment	2022	2023	15	1,273	1.12	87%	1,241	434
24" 415/416/420/430/440 BUCKET	CE016180C	On-Lot Rental Equipment	2022	2023	15	1,273	1.12	87%	1,241	434
18" 307; 308; 309 BUCKET	CE015876B	On-Lot Rental Equipment	2022	2023	15	1,302	1.12	87%	1,268	444
302 THUMB	CE013336T	On-Lot Rental Equipment	2022	2023	15	1,321	1.12	87%	1,288	451
36" 415/416/420/430/440 BUCKET	CE013602E	On-Lot Rental Equipment	2022	2023	15	1,331	1.12	87%	1,297	454
36" 415/416/420/430/440 BUCKET	CE015425E	On-Lot Rental Equipment	2022	2023	15	1,331	1.12	87%	1,297	454
13" 307; 308; 309 BUCKET	CE016418A	On-Lot Rental Equipment	2022	2023	15	1,338	1.12	87%	1,304	456
24" ROCK HEAD BIT	CE016827E	On-Lot Rental Equipment	2022	2023	15	1,461	1.12	87%	1,423	498
420; 430 IT LOADER FORKS	CE019866F	On-Lot Rental Equipment	2022	2023	15	1,493	1.12	87%	1,455	509
301 THUMB	CE018460T	On-Lot Rental Equipment	2022	2023	15	1,539	1.12	87%	1,500	525
301 THUMB	CE018461T	On-Lot Rental Equipment	2022	2023	15	1,539	1.12	87%	1,500	525
36" 307; 308; 309 BUCKET	CE012674E	On-Lot Rental Equipment	2022	2023	15	1,562	1.12	87%	1,522	533
HB2000 BIT	CE015141Z	On-Lot Rental Equipment	2022	2023	15	1,600	1.12	87%	1,559	546
HB2000 BIT	CE017337Z	On-Lot Rental Equipment	2022	2023	15	1,635	1.12	87%	1,593	558
GP BUCKET 80" (SSL/CTL)	CE016197N	On-Lot Rental Equipment	2022	2023	15	1,671	1.12	87%	1,629	570
24" ROCK HEAD BIT	CE016826E	On-Lot Rental Equipment	2022	2023	15	1,905	1.12	87%	1,857	650
HAMMER GUARD FOR 307/308	CE016592Z	On-Lot Rental Equipment	2022	2023	15	2,000	1.12	87%	1,949	682
HAMMER GUARD FOR 307/308	CE016593Z	On-Lot Rental Equipment	2022	2023	15	2,000	1.12	87%	1,949	682
A19 / A41 AUGER (SSL/CTL; 303; 305)	CE015001Z	On-Lot Rental Equipment	2022	2023	15	2,206	1.12	87%	2,150	753
307; 308; 309 THUMB	CE009441T	On-Lot Rental Equipment	2022	2023	15	2,268	1.12	87%	2,210	774
A19 / A41 AUGER (SSL/CTL; 303; 305)	CE016584Z	On-Lot Rental Equipment	2022	2023	15	2,270	1.12	87%	2,212	774
415/416/420/430/440 COMPACTION WHEEL	CE005490C	On-Lot Rental Equipment	2022	2023	15	2,277	1.12	87%	2,219	777
420; 430 IT LOADER FORKS	CE015515F	On-Lot Rental Equipment	2022	2023	15	2,502	1.12	87%	2,438	853
36" 311; 313; 314; 315 BUCKET	CE010674E	On-Lot Rental Equipment	2022	2023	15	2,731	1.12	87%	2,661	931
307; 308; 309 HYD QUICK COUPLER	CE007863Q	On-Lot Rental Equipment	2022	2023	15	2,834	1.12	87%	2,761	966
24" 316 BUCKET	CE009930C	On-Lot Rental Equipment	2022	2023	15	3,127	1.12	87%	3,047	1,066
307; 308; 309 THUMB	CE018523T	On-Lot Rental Equipment	2022	2023	15	3,257	1.12	87%	3,174	1,111

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311; 313; 314; 315 QUICK COUPLER	CE006504Q	On-Lot Rental Equipment	2022	2023	15	3,590	1.12	87%	3,498	1,224
42" 311; 313; 314; 315 BUCKET	CE006258G	On-Lot Rental Equipment	2022	2023	15	3,699	1.12	87%	3,604	1,261
924/926 BUCKETS	CE006272N	On-Lot Rental Equipment	2022	2023	15	4,009	1.12	87%	3,906	1,367
TX525 WALK BEHIND SSL TRENCHER	CE016875Z	On-Lot Rental Equipment	2022	2023	15	4,087	1.12	87%	3,982	1,394
4 HEAD LIGHT TOWER	19-512	On-Lot Rental Equipment	2022	2023	15	4,158	1.12	87%	4,052	1,418
4 HEAD LIGHT TOWER	21-119	On-Lot Rental Equipment	2022	2023	15	4,158	1.12	87%	4,052	1,418
4 HEAD LIGHT TOWER	21-059	On-Lot Rental Equipment	2022	2023	15	4,410	1.12	87%	4,297	1,504
420; 430 IT LOADER BUCKET	CE011411Z	On-Lot Rental Equipment	2022	2023	15	4,560	1.12	87%	4,443	1,555
TRENCHER ATTACHMENT T9B / T112 (SSL/CTL)	CE019311Z	On-Lot Rental Equipment	2022	2023	15	5,186	1.12	87%	5,053	1,769
320; M322; 323; 325 QUICK COUPLER	CE013075Q	On-Lot Rental Equipment	2022	2023	15	5,215	1.12	87%	5,082	1,779
307; 308; 309 HYD QUICK COUPLER	CE014654Q	On-Lot Rental Equipment	2022	2023	15	5,316	1.12	87%	5,180	1,813
42" 320; 321; M322; 323; 325 BUCKET	CE012218G	On-Lot Rental Equipment	2022	2023	15	5,772	1.12	87%	5,625	1,969
320; M322; 323; 325 QUICK COUPLER	CE013457Q	On-Lot Rental Equipment	2022	2023	15	5,872	1.12	87%	5,722	2,003
BR172; BR118 BRUSH CUTTER (SSL/CTL)	CE018668Z	On-Lot Rental Equipment	2022	2023	15	6,068	1.12	87%	5,913	2,070
24" 320; 321; M322; 323; 325 BUCKET	CE016382C	On-Lot Rental Equipment	2022	2023	15	6,074	1.12	87%	5,919	2,072
36" 320; 321; M322; 323; 325 BUCKET	CE040004E	On-Lot Rental Equipment	2022	2023	15	7,010	1.12	87%	6,830	2,391
BROOM PICK-UP ATTACHMENT BP118 (SSL/CTL)	CE019062Z	On-Lot Rental Equipment	2022	2023	15	7,089	1.12	87%	6,908	2,418
4 HEAD LIGHT TOWER	22-066	On-Lot Rental Equipment	2022	2023	15	7,354	1.12	87%	7,165	2,508
MISC EQUIPMENT	CE007617X	On-Lot Rental Equipment	2022	2023	15	7,493	1.12	87%	7,301	2,555
48" 336/340 BUCKET	CE011645I	On-Lot Rental Equipment	2022	2023	15	8,092	1.12	87%	7,885	2,760
SCISSOR LIFT ELECTRIC 26'	CE005984	On-Lot Rental Equipment	2022	2023	15	8,189	1.12	87%	7,980	2,793
924;926;930;938 FUSION UTILITY FORKS	CE019430F	On-Lot Rental Equipment	2022	2023	15	8,297	1.12	87%	8,085	2,830
42" 320; 321; M322; 323; 325 BUCKET	CE040049G	On-Lot Rental Equipment	2022	2023	15	8,307	1.12	87%	8,094	2,833
349/352 QUICK COUPLER	CE009589Q	On-Lot Rental Equipment	2022	2023	15	8,367	1.12	87%	8,153	2,854
SCISSOR LIFT ELECTRIC 19'	CE012346	On-Lot Rental Equipment	2022	2023	15	8,409	1.12	87%	8,194	2,868
36" 328; 329; 330; 335 BUCKET	CE006601E	On-Lot Rental Equipment	2022	2023	15	8,443	1.12	87%	8,227	2,879
336/340 RIPPER	CE009393R	On-Lot Rental Equipment	2022	2023	15	9,133	1.12	87%	8,899	3,115
336/340 RIPPER	CE015890R	On-Lot Rental Equipment	2022	2023	15	9,322	1.12	87%	9,084	3,179
328; 329; 330; 335 RIPPER ATTACHMENT	CE013880R	On-Lot Rental Equipment	2022	2023	15	9,490	1.12	87%	9,247	3,236
42" 349/352 BUCKET	CE007021G	On-Lot Rental Equipment	2022	2023	15	9,702	1.12	87%	9,453	3,309
60" 328; 329; 330; 335 BUCKET	CE010840K	On-Lot Rental Equipment	2022	2023	15	9,739	1.12	87%	9,490	3,322
320;M322;323;325 COMPACTION WHEEL	CE016791E	On-Lot Rental Equipment	2022	2023	15	9,765	1.12	87%	9,515	3,330
UTV/JOB CART 2 SEAT GAS	UR001010	On-Lot Rental Equipment	2022	2023	15	10,021	1.12	87%	9,765	3,418
48" 349/352 BUCKET	CE006101I	On-Lot Rental Equipment	2022	2023	15	10,060	1.12	87%	9,802	3,431
SMART DOZER BLADE (SSL/CTL *NEEDS H3*)	CE015604Z	On-Lot Rental Equipment	2022	2023	15	10,441	1.12	87%	10,174	3,561
SCISSOR LIFT ELECTRIC 32'	CE004251	On-Lot Rental Equipment	2022	2023	15	11,753	1.12	87%	11,452	4,008
336/340 QUICK COUPLER	CE015251Q	On-Lot Rental Equipment	2022	2023	15	11,893	1.12	87%	11,588	4,056
30" 336/340 BUCKET	CE018318D	On-Lot Rental Equipment	2022	2023	15	12,161	1.12	87%	11,849	4,147
60" 349/352 BUCKET	CE012206K	On-Lot Rental Equipment	2022	2023	15	13,634	1.12	87%	13,285	4,650
UTV/JOB CART 4 SEAT GAS	CE015019	On-Lot Rental Equipment	2022	2023	15	14,932	1.12	87%	14,550	5,093
54" 336/340 BUCKET	CE017715J	On-Lot Rental Equipment	2022	2023	15	15,934	1.12	87%	15,526	5,434

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320; 321; M322; 323; 325 THUMB	CE019057T	On-Lot Rental Equipment	2022	2023	15	15,986	1.12	87%	15,576	5,452
AIR COMPRESSOR 185CFM-TOWABLE	CE013990	On-Lot Rental Equipment	2022	2023	15	16,330	1.12	87%	15,912	5,569
AIR COMPRESSOR 185CFM-TOWABLE	CE016350	On-Lot Rental Equipment	2022	2023	15	19,422	1.12	87%	18,925	6,624
AIR COMPRESSOR 185CFM-TOWABLE	CE016353	On-Lot Rental Equipment	2022	2023	15	20,311	1.12	87%	19,791	6,927
300.9 MINI EX	CE009931	On-Lot Rental Equipment	2022	2023	15	20,935	1.12	87%	20,399	7,140
316 & 317 HAMMER (MB1000)	CE013517H	On-Lot Rental Equipment	2022	2023	15	21,312	1.12	87%	20,766	7,268
2000KW RESISTIVE LOADBANK	13-111	On-Lot Rental Equipment	2022	2023	15	24,843	1.12	87%	24,207	8,472
1200AMP ATS	20-078	On-Lot Rental Equipment	2022	2023	15	27,522	1.12	87%	26,818	9,386
226 SSL W/CAB	CE010498	On-Lot Rental Equipment	2022	2023	15	28,080	1.12	87%	27,362	9,577
226 SSL W/CAB	CE010497	On-Lot Rental Equipment	2022	2023	15	29,293	1.12	87%	28,543	9,990
HEATER	18-169	On-Lot Rental Equipment	2022	2023	15	31,850	1.12	87%	31,035	10,862
302.7 MINI EX	CE008000	On-Lot Rental Equipment	2022	2023	15	32,747	1.12	87%	31,909	11,168
302.7 MINI EX W/THUMB	CE008911	On-Lot Rental Equipment	2022	2023	15	34,479	1.12	87%	33,596	11,759
BOOM LIFT STR 80-85' (DIESEL)	CE003661	On-Lot Rental Equipment	2022	2023	15	34,949	1.12	87%	34,054	11,919
236 SSL W/CAB	CE010875	On-Lot Rental Equipment	2022	2023	15	37,622	1.12	87%	36,659	12,831
302.7 MINI EX	CE011151	On-Lot Rental Equipment	2022	2023	15	37,902	1.12	87%	36,932	12,926
302.7 MINI EX	CE011914	On-Lot Rental Equipment	2022	2023	15	39,641	1.12	87%	38,626	13,519
302.7 MINI EX	CE014942	On-Lot Rental Equipment	2022	2023	15	43,388	1.12	87%	42,278	14,797
BOOM LIFT STR 60-65' (DIESEL)	CE006025	On-Lot Rental Equipment	2022	2023	15	44,286	1.12	87%	43,152	15,103
259 / 255-05 CTL W/CAB	CE010346	On-Lot Rental Equipment	2022	2023	15	45,642	1.12	87%	44,474	15,566
303.5 MINI EX W/CAB	CE011612	On-Lot Rental Equipment	2022	2023	15	46,220	1.12	87%	45,036	15,763
AIR COMPRESSOR XATS1050	12-259	On-Lot Rental Equipment	2022	2023	15	52,920	1.12	87%	51,565	18,048
262 SSL W/CAB	CE012313	On-Lot Rental Equipment	2022	2023	15	55,923	1.12	87%	54,492	19,072
BOOM LIFT STR 60-65' (DIESEL)	CE008161	On-Lot Rental Equipment	2022	2023	15	59,550	1.12	87%	58,026	20,309
420 BACKHOE LOADER	CE006161	On-Lot Rental Equipment	2022	2023	15	61,066	1.12	87%	59,503	20,826
299 CTL W/CAB	CE013975	On-Lot Rental Equipment	2022	2023	15	61,284	1.12	87%	59,715	20,900
262 SSL W/CAB	CE015971	On-Lot Rental Equipment	2022	2023	15	61,723	1.12	87%	60,143	21,050
REACH FORKLIFT 9;000LB 43' LIFT	CE004855	On-Lot Rental Equipment	2022	2023	15	62,211	1.12	87%	60,618	21,216
259 / 255-05 CTL W/CAB & HIGH FLOW/H3	CE040097	On-Lot Rental Equipment	2022	2023	15	63,519	1.12	87%	61,893	21,663
420 BACKHOE LOADER W/CAB	CE010712	On-Lot Rental Equipment	2022	2023	15	63,571	1.12	87%	61,944	21,680
SMOOTH SINGLE DRUM ROLLER 50" CS34	CE007954	On-Lot Rental Equipment	2022	2023	15	64,173	1.12	87%	62,530	21,886
REACH FORKLIFT 6;000LB 42' LIFT	CE007871	On-Lot Rental Equipment	2022	2023	15	68,704	1.12	87%	66,945	23,431
6GHT SOUND ATTENUATED	18-230	On-Lot Rental Equipment	2022	2023	15	71,400	1.12	87%	69,572	24,350
BOOM LIFT STR 60-65' (DUAL FUEL)	CE012366	On-Lot Rental Equipment	2022	2023	15	76,572	1.12	87%	74,612	26,114
DUMP TRUCK 5CYD	CE014252	On-Lot Rental Equipment	2022	2023	15	79,944	1.12	87%	77,897	27,264
REACH FORKLIFT 12;000LB 55' LIFT	CE006481	On-Lot Rental Equipment	2022	2023	15	82,276	1.12	87%	80,170	28,060
REACH FORKLIFT 6;000LB 42' LIFT	CE008847	On-Lot Rental Equipment	2022	2023	15	84,809	1.12	87%	82,638	28,923
307.5 MINI EX W/THUMB	CE010240	On-Lot Rental Equipment	2022	2023	15	88,400	1.12	87%	86,137	30,148
3500KVA TRANSFORMER	22-264	On-Lot Rental Equipment	2022	2023	15	88,651	1.12	87%	86,381	30,233
REACH FORKLIFT 9;000LB 43' LIFT; CAB	CE008223	On-Lot Rental Equipment	2022	2023	15	88,853	1.12	87%	86,578	30,302
420 IT BACKHOE LOADER	CE009685	On-Lot Rental Equipment	2022	2023	15	91,235	1.12	87%	88,899	31,115

2024-25 Estimated Details for On Lot Rental Equip BU002495

308 MINI EX W/CAB	CE010669	On-Lot Rental Equipment	2022	2023	15	94,668	1.12	87%	92,244	32,285
REACH FORKLIFT 8;800LB 24' LIFT; CAB	CE010211	On-Lot Rental Equipment	2022	2023	15	99,567	1.12	87%	97,018	33,956
REACH FORKLIFT 10;000LB 55' LIFT	CE012405	On-Lot Rental Equipment	2022	2023	15	99,966	1.12	87%	97,407	34,092
420 BACKHOE LOADER W/CAB	CE012673	On-Lot Rental Equipment	2022	2023	15	100,654	1.12	87%	98,077	34,327
314 EXCAVATOR W/CAB	CE006504	On-Lot Rental Equipment	2022	2023	15	101,491	1.12	87%	98,893	34,613
REACH FORKLIFT 10;000LB 55' LIFT; CAB	CE010235	On-Lot Rental Equipment	2022	2023	15	115,011	1.12	87%	112,066	39,223
REACH FORKLIFT 10;000LB 55' LIFT	CE014892	On-Lot Rental Equipment	2022	2023	15	122,547	1.12	87%	119,410	41,794
DOZER D4K / D2-14	CE011228	On-Lot Rental Equipment	2022	2023	15	125,189	1.12	87%	121,984	42,694
REACH FORKLIFT 10;000LB 55' LIFT	CE010034	On-Lot Rental Equipment	2022	2023	15	126,645	1.12	87%	123,403	43,191
REACH FORKLIFT 12;000LB 55' LIFT	CE013464	On-Lot Rental Equipment	2022	2023	15	126,678	1.12	87%	123,435	43,202
WEILER P265 ASPHALT PAVER *NO DAY RENTS*	CE012892	On-Lot Rental Equipment	2022	2023	15	129,986	1.12	87%	126,658	44,330
DOZER D5K / D3-12	CE010333	On-Lot Rental Equipment	2022	2023	15	131,261	1.12	87%	127,900	44,765
REACH FORKLIFT 12;000LB 55' LIFT	CE013463	On-Lot Rental Equipment	2022	2023	15	133,982	1.12	87%	130,552	45,693
938 WHEEL LOADER W/FUSION & 3RD VALVE	CE008088	On-Lot Rental Equipment	2022	2023	15	135,216	1.12	87%	131,755	46,114
320 EXCAVATOR W/CAB	CE013457	On-Lot Rental Equipment	2022	2023	15	140,126	1.12	87%	136,539	47,789
AIR COMPRESSOR XAS1800	17-050	On-Lot Rental Equipment	2022	2023	15	146,370	1.12	87%	142,623	49,918
938 WHEEL LOADER	CE008374	On-Lot Rental Equipment	2022	2023	15	157,179	1.12	87%	153,155	53,604
ARTICULATED WATER TRUCK 740/745 8K TANK	CE007617	On-Lot Rental Equipment	2022	2023	15	174,770	1.12	87%	170,296	59,604
330 EXCAVATOR W/CAB	CE008215	On-Lot Rental Equipment	2022	2023	15	199,505	1.12	87%	194,398	68,039
ARTICULATED WATER TRUCK 740/745 8K TANK	CE005656	On-Lot Rental Equipment	2022	2023	15	224,682	1.12	87%	218,930	76,626
323 EXCAVATOR W/CAB	CE016498	On-Lot Rental Equipment	2022	2023	15	252,585	1.12	87%	246,119	86,142
ARTICULATED WATER TRUCK 740/745 8K TANK	CE008927	On-Lot Rental Equipment	2022	2023	15	259,881	1.12	87%	253,228	88,630
349/352 EXCAVATOR	CE009589	On-Lot Rental Equipment	2022	2023	15	303,604	1.12	87%	295,831	103,541
PUSH SCRAPER 631G	CE013295	On-Lot Rental Equipment	2022	2023	15	340,405	1.12	87%	331,691	116,092
DOZER D6T / D6-20	CE010207	On-Lot Rental Equipment	2022	2023	15	343,824	1.12	87%	335,022	117,258
PUSH SCRAPER 631G	CE013981	On-Lot Rental Equipment	2022	2023	15	371,905	1.12	87%	362,385	126,835
336 EXCAVATOR W/CAB	CE015251	On-Lot Rental Equipment	2022	2023	15	408,405	1.12	87%	397,950	139,283
DOZER D9T	CE009476	On-Lot Rental Equipment	2022	2023	15	443,077	1.12	87%	431,734	151,107
PUSH SCRAPER 631G	CE013263	On-Lot Rental Equipment	2022	2023	15	477,812	1.12	87%	465,580	162,953
ARTICULATED TRUCK 745	CE014130	On-Lot Rental Equipment	2022	2023	15	496,728	1.12	87%	484,011	169,404
PUSH SCRAPER 631G	CE013264	On-Lot Rental Equipment	2022	2023	15	500,773	1.12	87%	487,953	170,784
DOZER D10T	CE014185	On-Lot Rental Equipment	2022	2023	15	1,449,376	1.12	87%	1,412,272	494,295
320; M322; 323; 325 QUICK COUPLER	CE011158Z	On-Lot Rental Equipment	2022	2023	15	-	1.12	87%	-	-
48" 320; 321; M322; 323; 325 BUCKET	CE015883I	On-Lot Rental Equipment	2022	2023	15	-	1.12	87%	-	-
Total						10,833,725				
MISC EQUIPMENT	CE020051Z	On-Lot Rental Equipment	2023	2023	15	78	1.00	100%	78	27
MISC EQUIPMENT	CE020050Z	On-Lot Rental Equipment	2023	2023	15	202	1.00	100%	202	71
MISC EQUIPMENT	CE021404Z	On-Lot Rental Equipment	2023	2023	15	271	1.00	100%	271	95
4 HEAD LIGHT TOWER	23-310	On-Lot Rental Equipment	2023	2023	15	12,512	1.00	100%	12,512	4,379

2024-25 Estimated Details for On Lot Rental Equip BU002495

4 HEAD LIGHT TOWER	23-312	On-Lot Rental Equipment	2023	2023	15	12,512	1.00	100%	12,512	4,379
4 HEAD LIGHT TOWER	23-313	On-Lot Rental Equipment	2023	2023	15	12,512	1.00	100%	12,512	4,379
4 HEAD LIGHT TOWER	23-314	On-Lot Rental Equipment	2023	2023	15	12,512	1.00	100%	12,512	4,379
4 HEAD LIGHT TOWER	23-317	On-Lot Rental Equipment	2023	2023	15	12,512	1.00	100%	12,512	4,379
4 HEAD LIGHT TOWER	23-381	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-382	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-383	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-384	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-385	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-386	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-387	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-388	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-389	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-390	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-391	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-392	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-393	On-Lot Rental Equipment	2023	2023	15	15,182	1.00	100%	15,182	5,314
4 HEAD LIGHT TOWER	23-369	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-370	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-371	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-372	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-373	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-374	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-375	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-376	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-377	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-378	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-379	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
4 HEAD LIGHT TOWER	23-380	On-Lot Rental Equipment	2023	2023	15	15,203	1.00	100%	15,203	5,321
VACUUM TRAILER - GAS	CE016688	On-Lot Rental Equipment	2023	2023	15	64,319	1.00	100%	64,319	22,512
BOOM LIFT STR 60-65' (DIESEL)	CE015666	On-Lot Rental Equipment	2023	2023	15	104,262	1.00	100%	104,262	36,492
320 EXCAVATOR W/CAB	CE017130	On-Lot Rental Equipment	2023	2023	15	227,955	1.00	100%	227,955	79,784
ARTICULATED TRUCK 730	CE016698	On-Lot Rental Equipment	2023	2023	15	488,627	1.00	100%	488,627	171,019
DOZER D10T	CE040288	On-Lot Rental Equipment	2023	2023	15	1,470,964	1.00	100%	1,470,964	514,837
DOZER D10T	CE040287	On-Lot Rental Equipment	2023	2023	15	1,473,680	1.00	100%	1,473,680	515,788
42" 320; 321; M322; 323; 325 BUCKET	CE017130I	On-Lot Rental Equipment	2023	2023	15	-	1.00	100%	-	-
320; M322; 323; 325 QUICK COUPLER	CE017130Q	On-Lot Rental Equipment	2023	2023	15	-	1.00	100%	-	-
					Total	4,272,720				
20KW GENERATOR	17-074	On-Lot Rental Equipment	2022	2023	20	14,259	1.12	90%	14,373	5,031

2024-25 Estimated Details for On Lot Rental Equip BU002495

20KW GENERATOR	17-071	On-Lot Rental Equipment	2022	2023	20	15,887	1.12	90%	16,014	5,605
20KW GENERATOR	22-473	On-Lot Rental Equipment	2022	2023	20	24,990	1.12	90%	25,190	8,817
36KW GENERATOR	22-233	On-Lot Rental Equipment	2022	2023	20	32,130	1.12	90%	32,387	11,335
56KW GENERATOR	17-161	On-Lot Rental Equipment	2022	2023	20	33,095	1.12	90%	33,359	11,676
56KW GENERATOR	19-431	On-Lot Rental Equipment	2022	2023	20	37,788	1.12	90%	38,091	13,332
56KW GENERATOR	20-034	On-Lot Rental Equipment	2022	2023	20	40,773	1.12	90%	41,099	14,385
56KW GENERATOR	20-041	On-Lot Rental Equipment	2022	2023	20	41,487	1.12	90%	41,819	14,637
100KW GENERATOR	22-042	On-Lot Rental Equipment	2022	2023	20	54,978	1.12	90%	55,418	19,396
150KW GENERATOR	21-073	On-Lot Rental Equipment	2022	2023	20	74,970	1.12	90%	75,569	26,449
500KW GENERATOR	21-017	On-Lot Rental Equipment	2022	2023	20	201,720	1.12	90%	203,333	71,167
Total						572,077				
20KW GENERATOR	23-153	On-Lot Rental Equipment	2023	2023	20	96,013	1.00	100%	96,013	33,605
500KW GENERATOR	23-140	On-Lot Rental Equipment	2023	2023	20	302,840	1.00	100%	302,840	105,994
Total						398,853				

2024-25 Estimated Details for On Lot Rental Equip BU002495

Life	*Acq Yr	Tax Yr	Est Cost	idx_adj	repl_val	pct_good	dpr_val	taxable_val	assd_val	
15	2023	2024-25	10,833,725	1.03	11,158,737	87%	9,708,101	9,708,101	3,397,835	
15	2024	2024-25	4,275,800	1.00	4,275,800	100%	4,275,800	4,275,800	1,496,530	
20	2023	2024-25	572,100	1.03	589,263	90%	530,337	530,337	185,618	
20	2024	2024-25	398,900	1.00	398,900	100%	398,900	398,900	139,615	
Totals			16,080,525					14,913,138	5,219,598	* Used 2023-24 list of on -lot rental equipment rounded); advanced acquisition year by 1 year.

EXHIBIT

C

NEVADA PERSONAL PROPERTY MANUAL 2024-25

APPENDIX D

2024-25 PERSONAL PROPERTY MANUAL: VALUATION GUIDELINES

Exemptions from Property Taxes

Article 10, Section 1 of the Nevada Constitution requires the "valuation for taxation of all property, real, personal and possessory...." NRS 361.045 also provides that, except as otherwise provided by law, all property of every kind and nature whatever within this state shall be subject to taxation. Other statutes, however, grant exemptions to particular types of property. Some are granted exemption at face-value, and other types of property must qualify according to specific criteria in order to receive the exemption.

The types of exemptions range from partial exemptions granted to veterans, disabled veterans, surviving spouses and blind persons to exemptions from taxation for all real and personal property granted to governmental entities, religious, charitable and non-profit organizations, and individual organizations which are specifically cited. In many cases, the statutes specifically recite that the property must be used to carry out the legitimate function of the organization, and if not, the property becomes taxable.

For the types of exemptions which must go through a qualification process, the county assessors must collect, evaluate and process the various claims for property tax exemptions. Application forms which have been approved by the Nevada Tax Commission should be made available. Each form should request information regarding taxpayer contact information, the type of exemption being claimed, the property which the exemption, if granted, would affect, a statement or statements why the property qualifies for the exemption, and supporting documentation if necessary. The purpose of any form is to provide sufficient information to help assessors make a reasoned determination to approve or deny applications.

In the event a claim for exemption is ambiguous or open to interpretation, how the property is used may indicate whether or not an exemption applies. The general rule espoused by the courts is that strict construction of exemption statutes applies to exemptions for property held in private ownership but not to exemptions for public property where exemption is the rule and taxation the exception. 2 Thomas M. Cooley, *The Law of Taxation*, § 673 at 1414-15 (4th ed. 1924). Said another way, property held in private ownership must strictly comply with all the criteria established for the exemption because "taxation is the rule and exemption the exception." On the other hand, for property held by a public entity, the rule is reversed to say "exemption is the rule and taxation the exception."

The purpose in establishing a broad construction of exemption for public entities is to prevent an escalating spiral of unnecessary taxation and administrative costs with no benefit to the public. 16 Eugene McQuillin, *The Law of Municipal Corporations*, § 44.57 at 206 (3rd ed. 1994). If one governmental entity chooses to tax the property of another governmental entity, the governmental entity forced to pay taxes may have to levy and collect new taxes to meet the demands of the tax. 2 Cooley, *supra*, § 621 at 1313. The effect of such a tax spiral is that the public would be taxing itself to raise money to pay itself.

In cases where it is not clear whether an exemption should be granted, assessors should solicit legal advice from the county district attorney's (D.A.) office.

The attached chart lists the current status of specific exemptions available in the statutes, in alphabetical order.

EXHIBIT

D

EXCERPTS FROM ECBOE 2023-24 BRIEF

February 12, 2025

Frazer Ryan
Goldberg &
Arnold LLP

VIA EMAIL

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Re: *Empire Southwest, LLC – Personal Property Appeal*
Account Number: BU002495
Tax Year 2023-24

Dear Board Members:

This case involves the assessment of property tax against personal property owned by Empire Southwest, LLC ("Empire CAT"). Empire CAT owns personal property identified by the Elko County Assessor's Office ("County Assessor") as account number BU002495 ("Subject Property"). Empire CAT's appeal concerns the 2023-24 amended tax bill.

Third, leasing creates a low-hour used inventory of CAT Equipment that can sell at a competitive price point to compete with equipment from second-tier manufacturers. (Exhibit #2 - Helms Affidavit, ¶28). This strategy enables Empire to compete with second-tier manufacturers by allowing clients with smaller budgets to purchase (used) CAT Equipment at lower prices. (Exhibit #2 - Helms Affidavit, ¶28). Thus, the primary purpose of Empire's leasing program is to bolster sales of equipment, parts, and services. Once a machine is sold, it provides a long-term revenue stream because Empire is the exclusive source for CAT parts used to maintain the machines and the provider of maintenance and repair services. (Exhibit #2 - Helms Affidavit, ¶28). The bottom line is that Empire's business model is designed to sell equipment, not rent it, because sales are more lucrative for the company in both the short and long term.

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FEBRUARY 20, 2025
PETITIONER'S EXHIBIT: PETITIONER'S LETTER, PG 7
CASE NO.: 25-004

Empire CAT holds two categories of equipment. The first category is an inventory of new and used equipment that is primarily held for sale or resale. This includes a "rental fleet" of equipment that is available for clients to rent. (Exhibit #2 - Helms Affidavit, ¶21). The CAT equipment is primarily purchased for the purpose of sale and if it is leased, it is *typically held for rent for one to three years*. (Exhibit #2 - Helms Affidavit, ¶22).

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FEBRUARY 20, 2025
PETITIONER'S EXHIBIT: PETITIONER LETTER, PG 5
CASE NO.: 25-004

Third, for federal income tax purposes rental companies generally depreciate equipment on a straight-line basis over 3 – 10 years depending on the type of equipment. (Exhibit #6 – Huizingh Affidavit, ¶15) Empire CAT does not depreciate its CAT Equipment in the rental fleet on a straight-line basis. (Exhibit #6 – Huizingh Affidavit, ¶16) Instead, Empire CAT applies a portion of the rental income earned from leasing equipment to write down the equipment's book value. (Exhibit #6 – Huizingh Affidavit, ¶17)

Law Offices
Frazer Ryan Goldberg & Arnold LLP

Elko County Board of Equalization
Janet Iribarne
February 12, 2025
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The second category of equipment is termed "Allied" or non-CAT Equipment. (e.g., Massey Ferguson farm tractors). The Allied equipment is purchased for the purpose of renting and is generally not available for sale. (Exhibit #2 – Helms Affidavit, ¶23). Empire has regularly reported the Allied equipment to the County Assessor. (Exhibit #6 – Huizingh Affidavit, ¶12). There is no dispute with the County over the tax treatment of this category of equipment. Those are rental equipment and should be taxed as such.

EXHIBIT

E

Statutory Guidance

NRS 361.045 Taxable property. Except as otherwise provided by law, all property of every kind and nature whatever within this state shall be subject to taxation. [Part 1:344:1953; A 1954, 29; 1955, 340]

NRS 361.068 Business inventories and consumables, livestock, bees, certain pipe and agricultural equipment, boats, campers, fine art for public display and certain personal property of nonresidents exempted; establishment of de minimis exemption for personal property.

1. The following personal property is exempt from taxation:

(a) Personal property held for sale by a merchant;

NRS 361.159 Exempt personal property subject to taxation if used in business conducted for profit; exceptions.

1. Except as otherwise provided in subsection 3, when personal property, or a portion of personal property, which for any reason is exempt from taxation is leased, loaned or otherwise made available to and used by a natural person, association or corporation in connection with a business conducted for profit, the leasehold interest, possessory interest, beneficial interest or beneficial use of any such lessee or user of the property is subject to taxation to the extent the:

(a) Portion of the property leased or used; and

(b) Percentage of time during the fiscal year that the property is leased to the lessee or used by the user, in accordance with NRS 361.2275,

can be segregated and identified. The taxable value of the interest or use must be determined in the manner provided in subsection 3 of NRS 361.227 and in accordance with NRS 361.2275.

2. Taxes must be assessed to lessees or users of exempt personal property and collected in the same manner as taxes assessed to owners of other personal property, except that taxes due under this section do not become a lien against the personal property. When due, the taxes constitute a debt due from the lessee or user to the county for which the taxes were assessed and, if unpaid, are recoverable by the county in the proper court of the county.

3. The provisions of this section do not apply to personal property:

(a) Used in vending stands operated by persons who are blind under the auspices of the Bureau of Services to Persons Who Are Blind or Visually Impaired of the Rehabilitation Division of the Department of Employment, Training and Rehabilitation.

(b) Owned by a public airport and used for the purposes of the public airport.

(Added to NRS by 1965, 1157; A 1971, 659; 1973, 1406; 1977, 1098; 1987, 293; 1993, 1575, 2311; 1995, 579, 1809; 1997, 1173; 2001, 841, 1546; 2003, 53)

NRS 361.263 Issuance of subpoenas by county assessors; duty of state and local governmental entities to provide documents and other information to county assessor; protection of information from disclosure.

1. The county assessor may issue subpoenas to require the production before him or her of documentation necessary for determining the value of property. The county assessor may have the subpoena served, and upon application to any court of competent jurisdiction in this state, enforced, in the manner provided by law for the service and enforcement of subpoenas in a civil action.

2. Upon request of the county assessor, a state agency, political subdivision of this state and any other state or local governmental entity in this state shall provide documents and other information necessary to the performance of the duties of the county assessor as soon as practicable after receipt of the request.

3. Any information received by the county assessor pursuant to this section must be protected from disclosure in the same manner that the information is protected by the agency or entity from which the assessor received the information.

(Added to NRS by 1975, 1654; A 1997, 1573)

NRS 361.265 Written statement concerning personal property: Demand; contents; return of statement; valuation of unlisted property claimed by absent or unknown person; penalties.

1. To enable the county assessor to make assessments, he or she shall demand from each natural person or firm, and from the president, cashier, treasurer or managing agent of each corporation, association or company, including all banking institutions, associations or firms within the county, a written statement, signed under penalty of perjury, on forms and in the format prescribed by the county assessor of all the personal property within the county, owned, claimed, possessed, controlled or managed by those persons, firms, corporations, associations or companies. The signature required by this subsection may include an electronic signature as defined in NRS 719.100.

2. The statement must include:

(a) A description of the location of any taxable personal property that is owned, claimed, possessed, controlled or managed by the natural person, firm, corporation, association or company, but stored, maintained or otherwise placed at a location other than the principal residence of the natural person or principal place of business of the firm, corporation, association or company;

(b) The cost of acquisition of each item of taxable personal property including the cost of any improvements of the personal property, such as additions to or renovations of the property other than routine maintenance or repairs, and the year in which each item of taxable personal property was acquired; and

(c) If the natural person, firm, corporation, association or company owns at least 25 mobile or manufactured homes that are being leased within the county for commercial purposes, and those homes have not been converted to real property pursuant to NRS 361.244, the year, make or model, size, serial number and location of each such mobile or manufactured home.

3. The statement must be returned not later than July 31, except for a statement mailed to the taxpayer after July 15, in which case it must be returned within 15 days after demand for its return is made. Upon petition of the property owner showing good cause, the county assessor may grant one or more 30-day extensions.

4. If the owners of any taxable property not listed by another person are absent or unknown, or fail to provide the written statement as described in subsection 1, the county assessor shall make an estimate of the value of the property and assess it accordingly. If the name of the absent owner is known to the county assessor, the property must be assessed in that name. If the name of the owner is unknown to the county assessor, the property must be assessed to "unknown owner," but no mistake made in the name of the owner or the supposed owner of personal property renders the assessment or any sale of the property for taxes invalid.

5. If any person, officer or agent neglects or refuses on demand of the county assessor or his or her deputy to give the statement required by this section, or gives a false name, or refuses to give his or her name or sign the statement, the person, officer or agent is guilty of a misdemeanor.

[Part 5:344:1953]—(NRS A 1967, 558; 1969, 1452; 1981, 327; 1983, 519, 1193; 1985, 748; 1987, 531; 1989, 1820; 2003, 2761; 2005, 2656)

NAC 361.065 Tangible personal property purchased by and consumed during operation of business. (NRS 360.090, 361.068)

1. All tangible personal property which is purchased by a business and which is claimed to be exempt pursuant to paragraph (d) of subsection 1 of NRS 361.068 must be consumed during the operation of the business and must not be intended to become a component part of a manufactured item for sale or lease.

2. The personal property for which such an exemption is claimed must be material that is:

(a) Used up, drained, absorbed, dissipated or expended during the normal day-to-day operation of the business;

(b) Characterized by its individual low cost in relation to the other more expensive fixed assets of the business;

(c) Disposable, with a generally useful life of less than 1 year; and

(d) Not meant for resale.

3. Tangible personal property which is consumed by a business and to which this exemption applies may include, without limitation, envelopes, pens, copy paper, paper clips, toner, tape, rubber gloves, masks, cyanide, janitorial supplies, bathroom tissue, light bulbs, playing cards, dice, napkins, straws, "doggie bags," paper bags, wrapping materials, register tape, packaging supplies, invoices, Styrofoam, tires or batteries.

4. This exemption does not apply to any tangible personal property which is required to be depreciated for federal income tax purposes.

(Added to NAC by Tax Comm'n, eff. 7-9-96; A by R031-03, 8-4-2004)

Nevada Constitution Art. 10, § 1. Uniform and equal rate of assessment and taxation; exceptions and exemptions; inheritance and income taxes prohibited

1. The legislature shall provide by law for a uniform and equal rate of assessment and taxation, and shall prescribe such regulations as shall secure a just valuation for taxation of all property, real, personal and possessory, except mines and mining claims, which shall be assessed and taxed only as provided in section 5 of this article.

EXHIBIT

F



JOE LOMBARDO
Governor
GEORGE KELESIS
Chair, Nevada Tax Commission
SHELLIE HUGHES
Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <https://tax.nv.gov>
Call Center: (866) 962-3707

LAS VEGAS OFFICE
700 E. Warm Springs Rd, Suite 200
Las Vegas, Nevada 89119
Phone (702) 486-2300
Fax (702) 486-2373

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3850 Arrowhead Dr., 2nd Floor
Carson City, Nevada 89706
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Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane, Suite L235
Reno, NV 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

December 18, 2023

Via Certified Mail and Email

Trent A. Tholen
President, Assessors' Association of Nevada
Douglas County Assessor
Douglas County Assessor's Office
P.O. Box 218
Minden, NV 89423
assessor@douglasnv.us

Re: Advisory Opinion No. 23-005 – Assessor's Association of Nevada

Dear Mr. Tholen:

On behalf of the Assessor's Association of Nevada ("AAN"), on September 18, 2023, you requested an advisory opinion as to "[w]hether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes under Nevada law." The AAN makes this request because there are renting and leasing businesses in Nevada, particularly United Rentals, that (citing to NRS 361.068) are exempting from taxation rental inventory that has not been rented but remains on-site and available for purchase. These businesses claim that such rental inventory is exempt because it is "personal property held for sale by a merchant." See NRS 361.068(1)(a). The AAN believes that these businesses misapply NRS 361.068(1)(a).

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department of Taxation ("Department"). Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations, facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

Issue

Whether machinery and equipment held in inventory by a business primarily engaged in renting or leasing is subject to personal property taxes or exempt from taxation under NRS 361.068(1)(a) when such machinery and equipment remains on-site and available for purchase.

Short Answer

When personal property is held both for sale and for lease, the taxpayer's primary purpose for holding the personal property will determine whether it is exempt from taxation under NRS 361.068.

Analysis

All real and personal property located in Nevada is subject to taxation unless an exemption applies. See NRS 361.045. Personal property includes all machines and machinery. NRS 361.030(h). Accordingly, machinery and equipment held for rent or lease is taxable as personal property unless an exemption applies.

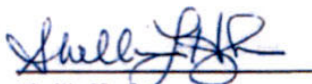
Under NRS 361.068(1)(a), "[p]ersonal property held for sale by a merchant" is exempt from taxation. The statute is silent as to the treatment of personal property that is both for sale and for lease. However, Nevada courts have held that when personal property serves a dual purpose, the primary purpose of the property determines whether the property is taxable or exempt from taxation. See *Nevada Tax Comm'n v. Nevada Cement Co.*, 117 Nev. 960, 36 P.3d 418 (2001), *opinion reinstated on reh'g* (Dec. 12, 2001).¹ The primary purpose of personal property is determined by the primary purpose for which the taxpayer purchased the property. *Id.* Accordingly, the taxation of personal property that is held both for sale and for lease depends on whether the taxpayer primarily purchased the property to lease it or to sell it, which is a factual inquiry requiring investigation.

It is the taxpayer's burden to prove entitlement to an exemption. See *Campbell v. Nevada Tax Comm'n*, 109 Nev. 512, 516, 853 P.2d 717, 720 (1993). Further, under NRS 361.310, county assessors are charged with making diligent inquiry and examination to ascertain all the property within the county subject to tax. Therefore, pursuant to NRS 361.310, you may investigate whether personal property alleged to be both for sale and for lease is exempt from taxation under NRS 361.068(1)(a), and thereby require the taxpayers who are the subject of your request to meet their burden of proving entitlement to the exemption.

Conclusion

Whether personal property held for both sale and for lease is exempt from taxation as "[p]ersonal property held for sale by a merchant" under NRS 361.068(1)(a) requires a factual inquiry into the taxpayer's primary purpose for purchasing the property.

Sincerely,



Shellie Hughes

Executive Director

Please be advised that the opinions expressed herein are limited to the specific questions, facts, circumstances and transactions described in the information you provided in the correspondence submitted to the Department. Accordingly, this response is predicated upon the facts, specific information and representations provided to the Department in your correspondence and any assumptions based thereon. In the event any of the representations,

¹ Although the opinion in *Campbell v. Nevada Tax Comm'n* was in relation to the sales and use tax, we believe the same principal applies in relation to the personal property tax.

Trent A. Tholen
December 18, 2023
Page 3

facts or assumptions are incorrect, in whole or in part, one or more of the conclusions reached in this opinion might be adversely affected and the opinion is void. No reliance should be placed on this opinion for any purpose other than that described herein. Please be further advised that subsequent statutory or administrative rule changes or judicial interpretations of the statutes or rules upon which any opinion is based may subject similar future transactions to treatment other than that expressed herein. It should be noted that the conclusions reached in this opinion are not binding on any administrative body or any court of law, but rather these findings are the Department's interpretation of the applicable statutes, regulations, and case law.

EXHIBIT

G

Elko County Personal Property Record Card

Acct# BU002495 Situs 5190 IDAHO ST, ELKO CITY ELKO Printed 7/23/2025 Tax Year 2021/2022

CASHMAN EQUIPMENT CO INC

3300 ST ROSE PKWY
HENDERSON 89052



Billing		APN	001-860-090	Totals	
Method		Tax Dist	City of Elko	Acquisition	\$6,859,728
Bill Date		NBC	BU-BUSINESS EQUIPMENT	Taxable	\$1,250,011
Processed by		Land Use		Assessed	\$437,512
		SPC		Exemptions	\$0
		Cap Code		Abatements	\$0
		St Use Code	HVY EQUIP SALES/PARTS/DISTRIB	Net Assessed	\$437,512
		NAICS	423830-Industrial Machinery and Equipment	New to Roll	\$113,366

* = new to roll

Asset #	Asset Code	Asset Category	Specific Description	Serial #	Ec	Ex	Year	Acq	Acquisition or Unit Cost	Units	Index	%Good	%Mult	Taxable Value	Override Value	Assessed Value
1	Y15	FIFTEEN-YEAR LIFE ITEMS	STEEL CASE DESK				15	1965	15.00		1.32	5.00		1		0
2	Y07	SEVEN-YEAR LIFE ITEMS	I-R AIR IMPACT WRENC				7	1968	464.00		1.12	5.00		26		9
3	Y15	FIFTEEN-YEAR LIFE ITEMS	SANDALWOOD DESKS (2)				15	1975	698.00		1.32	5.00		46		16
4	Y07	SEVEN-YEAR LIFE ITEMS	ELECT IMPACT WRENCH				7	1976	4000.00		1.12	5.00		224		78
5	Y15	FIFTEEN-YEAR LIFE ITEMS	VIDMAR CABINET				15	1982	799.00		1.32	5.00		53		19
6	Y15	FIFTEEN-YEAR LIFE ITEMS	PARTS COUNTER				15	1984	2756.00		1.32	5.00		182		64
7	Y15	FIFTEEN-YEAR LIFE ITEMS	LINCOLN ARC WELDER				15	1985	952.00		1.32	5.00		63		22
8	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GROUP				7	1986	751.00		1.12	5.00		42		15
9	Y07	SEVEN-YEAR LIFE ITEMS	WRENCH				7	1986	2066.00		1.12	5.00		116		41
10	Y15	FIFTEEN-YEAR LIFE ITEMS	ADAPTER				15	1986	570.00		1.32	5.00		38		13
11	Y15	FIFTEEN-YEAR LIFE ITEMS	CYLINDER GROUP (3)				15	1986	4921.00		1.32	5.00		325		114
12	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE COKE VEND MACH(3				15	1986	1.00		1.32	5.00				0
13	Y15	FIFTEEN-YEAR LIFE ITEMS	MULTITACK GROUP				15	1986	765.00		1.32	5.00		51		18
14	Y15	FIFTEEN-YEAR LIFE ITEMS	NORTON AIR JACKS (2)				15	1986	10031.00		1.32	5.00		662		232
15	Y15	FIFTEEN-YEAR LIFE ITEMS	PRESSURE GROUP				15	1986	564.00		1.32	5.00		37		13
16	Y15	FIFTEEN-YEAR LIFE ITEMS	PUMP GROUP				15	1986	1326.00		1.32	5.00		88		31
17	Y15	FIFTEEN-YEAR LIFE ITEMS	SLEEVE ASSEMBLY (2)				15	1986	1402.00		1.32	5.00		93		33
18	Y15	FIFTEEN-YEAR LIFE ITEMS	STANLEY CABINETS (7)				15	1986	8201.00		1.32	5.00		541		189
19	Y20	TWENTY-YEAR LIFE	PORTABLE GENERATOR				20	1986	845.00		1.48	5.00		63		22
20	Y15	FIFTEEN-YEAR LIFE ITEMS	TOOL STORAGE				15	1987	1010.00		1.32	5.00		67		23
21	Y05	FIVE-YEAR LIFE ITEMS	MOBILE RADIO PHONE				5	1988	964.00		1.10	5.00		53		19
22	Y07	SEVEN-YEAR LIFE ITEMS	AIR TORQUE WRENCH				7	1988	2096.00		1.12	5.00		117		41
23	Y07	SEVEN-YEAR LIFE ITEMS	KODAK PROJECTOR				7	1988	699.00		1.12	5.00		39		14

This document accurately conveys information stored in the Assessor's database at the time of printing. This data was developed for assessment purposes only. No liability is assumed to the accuracy, sufficiency or suitability of the information contained herein for any other particular use. The Elko County Assessor's Office assumes no liability whatsoever associated with use or misuse of such data.

Elko County Personal Property Record Card

Acct.:		BU002495	CASHMAN EQUIPMENT CO INC		Situs 5190 IDAHO ST, ELKO CITY ELKO				Tax Year: 2021/2022						
	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
										Index	%Good	%Mult			
24	Y07	SEVEN-YEAR LIFE ITEMS	TESTER		7		1988	601.00		1.12	5.00		34		12
25	Y15	FIFTEEN-YEAR LIFE ITEMS	HOOK ASSEMBLY		15		1988	814.00		1.32	5.00		54		19
26	Y15	FIFTEEN-YEAR LIFE ITEMS	INDICATOR-8T2700		15		1988	839.00		1.32	5.00		55		19
27	Y15	FIFTEEN-YEAR LIFE ITEMS	LINCOLN SAM400 WELDE		15		1988	9217.00		1.32	5.00		608		213
28	Y15	FIFTEEN-YEAR LIFE ITEMS	MULTITAC		15		1988	600.00		1.32	5.00		40		14
29	Y15	FIFTEEN-YEAR LIFE ITEMS	MULTITAC (6)		15		1988	3600.00		1.32	5.00		238		83
30	Y15	FIFTEEN-YEAR LIFE ITEMS	NORTON AIR JACKS (2)		15		1988	10152.00		1.32	5.00		670		235
31	Y15	FIFTEEN-YEAR LIFE ITEMS	SHIFT ANALYZER ICM(2		15		1988	2085.00		1.32	5.00		138		48
32	Y15	FIFTEEN-YEAR LIFE ITEMS	THERMISTOR GROUP (2)		15		1988	1158.00		1.32	5.00		76		27
33	Y15	FIFTEEN-YEAR LIFE ITEMS	TNSKI FLOOR BUFFER		15		1988	1864.00		1.32	5.00		123		43
34	Y15	FIFTEEN-YEAR LIFE ITEMS	TORQUE MULTIPLIER (2		15		1988	569.00		1.32	5.00		38		13
35	Y15	FIFTEEN-YEAR LIFE ITEMS	TRANSDUCER ENGINE		15		1988	634.00		1.32	5.00		42		15
36	Y15	FIFTEEN-YEAR LIFE ITEMS	TUBE/STAND ASSEMBLIE		15		1988	4155.00		1.32	5.00		274		96
37	Y20	TWENTY-YEAR LIFE	PORTABLE GENERATOR		20		1988	1906.00		1.48	5.00		141		49
38	Y05	FIVE-YEAR LIFE ITEMS	MOBILE RADIOS (2)		5		1989	1402.00		1.10	5.00		77		27
39	Y05	FIVE-YEAR LIFE ITEMS	MOBILE RADIOS (3)		5		1989	2537.00		1.10	5.00		140		49
40	Y07	SEVEN-YEAR LIFE ITEMS	THERMOSTAT-1U8865		7		1989	829.00		1.12	5.00		46		16
41	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSORS		15		1989	4155.00		1.32	5.00		274		96
42	Y15	FIFTEEN-YEAR LIFE ITEMS	AX 550 ULTRAVAC W/I		15		1989	3105.00		1.32	5.00		205		72
43	Y15	FIFTEEN-YEAR LIFE ITEMS	BORE SCOPE		15		1989	2543.00		1.32	5.00		168		59
44	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER RACKS		15		1989	973.00		1.32	5.00		64		22
45	Y15	FIFTEEN-YEAR LIFE ITEMS	DIKE TANK-550 GAL		15		1989	2047.00		1.32	5.00		135		47
46	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC PRESS PUMP		15		1989	1453.00		1.32	5.00		96		34
47	Y15	FIFTEEN-YEAR LIFE ITEMS	INDICATOR-8T1000		15		1989	602.00		1.32	5.00		40		14
48	Y15	FIFTEEN-YEAR LIFE ITEMS	MEN'S LOCKERS (30)		15		1989	4216.00		1.32	5.00		278		97
49	Y15	FIFTEEN-YEAR LIFE ITEMS	NORCO 1 1/2 TON JACK		15		1989	919.00		1.32	5.00		61		21
50	Y15	FIFTEEN-YEAR LIFE ITEMS	NORCO 20-TON FLR JAC		15		1989	908.00		1.32	5.00		60		21
51	Y15	FIFTEEN-YEAR LIFE ITEMS	NORCO FLOOR JACK		15		1989	645.00		1.32	5.00		43		15
52	Y15	FIFTEEN-YEAR LIFE ITEMS	PHOENIX ROD OVEN		15		1989	573.00		1.32	5.00		38		13
53	Y15	FIFTEEN-YEAR LIFE ITEMS	PLATE-5P9695		15		1989	694.00		1.32	5.00		46		16
54	Y15	FIFTEEN-YEAR LIFE ITEMS	TESTER GROUP 1U6661		15		1989	1807.00		1.32	5.00		119		42
55	Y15	FIFTEEN-YEAR LIFE ITEMS	TORQUE MULTIPLIER		15		1989	539.00		1.32	5.00		36		13

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Elko County Personal Property Record Card

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										Index	%Good	%Mult			
56	Y15	FIFTEEN-YEAR LIFE ITEMS	WILTON DRILL 20606		15		1989	2961.00		1.32	5.00		195		68
57	Y05	FIVE-YEAR LIFE ITEMS	MOBILE RADIO/PHONE		5		1990	836.00		1.10	5.00		46		16
58	Y07	SEVEN-YEAR LIFE ITEMS	IMPACT WRENCH CP796		7		1990	1749.00		1.12	5.00		98		34
59	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER RACKS		15		1990	19657.00		1.32	5.00		1,297		454
60	Y15	FIFTEEN-YEAR LIFE ITEMS	CHAIRS-SIDE (9)		15		1990	1291.00		1.32	5.00		85		30
61	Y15	FIFTEEN-YEAR LIFE ITEMS	CHAIRS-SWIVEL TILT		15		1990	575.00		1.32	5.00		38		13
62	Y15	FIFTEEN-YEAR LIFE ITEMS	CONTROL		15		1990	1478.00		1.32	5.00		98		34
63	Y15	FIFTEEN-YEAR LIFE ITEMS	PALLET RACKS (129)		15		1990	4473.00		1.32	5.00		295		103
64	Y15	FIFTEEN-YEAR LIFE ITEMS	WORKSTATIONS (4)		15		1990	8936.00		1.32	5.00		590		207
65	Y03	THREE-YEAR LIFE ITEMS	PRINTER-ELECT ENGINE		3		1991	730.00		1.06	5.00		39		14
66	Y07	SEVEN-YEAR LIFE ITEMS	PICK UP GROUP		7		1991	869.00		1.12	5.00		49		17
67	Y07	SEVEN-YEAR LIFE ITEMS	TOOL G #4C4054		7		1991	736.00		1.12	5.00		41		14
68	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GP		7		1991	886.00		1.12	5.00		50		18
69	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #17		7		1991	10384.00		1.12	5.00		582		204
70	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #20		7		1991	10523.00		1.12	5.00		589		206
71	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #30		7		1991	10832.00		1.12	5.00		607		212
72	Y10	TEN-YEAR LIFE ITEMS	INFRARED THERMOMETER		10		1991	846.00		1.18	5.00		50		18
73	Y15	FIFTEEN-YEAR LIFE ITEMS	COUNTER BORE CUT TOO		15		1991	2966.00		1.32	5.00		196		69
74	Y15	FIFTEEN-YEAR LIFE ITEMS	FORKLIFT JACK		15		1991	645.00		1.32	5.00		43		15
75	Y15	FIFTEEN-YEAR LIFE ITEMS	INSTALLER 4C4907		15		1991	1121.00		1.32	5.00		74		26
76	Y15	FIFTEEN-YEAR LIFE ITEMS	METER		15		1991	437.00		1.32	5.00		29		10
77	Y15	FIFTEEN-YEAR LIFE ITEMS	MULTIPLI-8T5245		15		1991	417.00		1.32	5.00		28		10
78	Y15	FIFTEEN-YEAR LIFE ITEMS	MULTIPLIERS (2)		15		1991	7134.00		1.32	5.00		471		165
79	Y15	FIFTEEN-YEAR LIFE ITEMS	PORT DIR/CONV KIT		15		1991	1625.00		1.32	5.00		107		37
80	Y15	FIFTEEN-YEAR LIFE ITEMS	WIRE FEEDER		15		1991	1306.00		1.32	5.00		86		30
81	Y05	FIVE-YEAR LIFE ITEMS	RADIUS M208 RADIO		5		1992	936.00		1.10	5.00		52		18
82	Y07	SEVEN-YEAR LIFE ITEMS	FUEL NOZZLE TESTER		7		1992	2680.00		1.12	5.00		150		53
83	Y07	SEVEN-YEAR LIFE ITEMS	TORQUE WRENCH TESTER		7		1992	2152.00		1.12	5.00		121		42
84	Y07	SEVEN-YEAR LIFE ITEMS	WRENCH		7		1992	2387.00		1.12	5.00		134		47
85	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER ARMS		15		1992	609.00		1.32	5.00		40		14
86	Y15	FIFTEEN-YEAR LIFE ITEMS	DIGITAL HYDRAULIC		15		1992	2079.00		1.32	5.00		137		48
87	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC PUMP		15		1992	1509.00		1.32	5.00		100		35

This document accurately conveys information stored in the Assessor's database at the time of printing. This data was developed for assessment purposes only. No liability is assumed to the accuracy, sufficiency or suitability of the information contained herein for any other particular use. The Elko County Assessor's Office assumes no liability whatsoever associated with use or misuse of such data.

Printed: 7/23/2025

Elko County Personal Property Record Card

Page 4 of 9

Acct.:		BU002495	CASHMAN EQUIPMENT CO INC		Situs 5190 IDAHO ST, ELKO CITY ELKO				Tax Year: 2021/2022						
	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aqisition or Unit Cost	Units	Index	Factors %Good %Mult		Taxable Value	Override Value	Assessed Value
88	Y15	FIFTEEN-YEAR LIFE ITEMS	RETRIEVER REFRIGERAN		15		1992	2033.00		1.32	5.00		134		47
89	Y15	FIFTEEN-YEAR LIFE ITEMS	SPREADER BAR		15		1992	2237.00		1.32	5.00		148		52
90	Y07	SEVEN-YEAR LIFE ITEMS	PORTABLE TPMS/VIMS		7		1993	3418.00		1.12	5.00		191		67
91	Y07	SEVEN-YEAR LIFE ITEMS	TRUCK ENGINE TOOL		7		1993	2182.00		1.12	5.00		122		43
92	Y07	SEVEN-YEAR LIFE ITEMS	TRUCK TOOL 777C		7		1993	2507.00		1.12	5.00		140		49
93	Y15	FIFTEEN-YEAR LIFE ITEMS	SIGN 8 X 16		15		1993	13699.00		1.32	5.00		904		316
94	Y15	FIFTEEN-YEAR LIFE ITEMS	SIGNAL GENERATOR GRP		15		1993	866.00		1.32	5.00		57		20
95	Y15	FIFTEEN-YEAR LIFE ITEMS	TORQUE MULTIPLIER		15		1993	1284.00		1.32	5.00		85		30
96	Y03	THREE-YEAR LIFE ITEMS	PRINTER GROUP 9U7554		3		1994	861.00		1.06	5.00		46		16
97	Y07	SEVEN-YEAR LIFE ITEMS	DATA LOGGER W/SENSOR		7		1994	10907.00		1.12	5.00		611		214
98	Y07	SEVEN-YEAR LIFE ITEMS	ELECT CONNECTOR KIT		7		1994	720.00		1.12	5.00		40		14
99	Y07	SEVEN-YEAR LIFE ITEMS	IMPACT TOOL 4C5075		7		1994	2214.00		1.12	5.00		124		43
100	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GROUP 3P2200		7		1994	761.00		1.12	5.00		43		15
101	Y15	FIFTEEN-YEAR LIFE ITEMS	CALIBRATED WEIGHTS		15		1994	5065.00		1.32	5.00		334		117
102	Y15	FIFTEEN-YEAR LIFE ITEMS	GAUGE 1U9800		15		1994	1170.00		1.32	5.00		77		27
103	Y15	FIFTEEN-YEAR LIFE ITEMS	GAUGE IIGP 9U6700		15		1994	1493.00		1.32	5.00		99		35
104	Y15	FIFTEEN-YEAR LIFE ITEMS	GUARD SHACK		15		1994	2663.00		1.32	5.00		176		62
105	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC CYLINDER		15		1994	3337.00		1.32	5.00		220		77
106	Y15	FIFTEEN-YEAR LIFE ITEMS	INSPECTION KIT 4C485		15		1994	722.00		1.32	5.00		48		17
107	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER BOBCAT WELDER		15		1994	1699.00		1.32	5.00		112		39
108	Y05	FIVE-YEAR LIFE ITEMS	32 TERMINAL SERVER		5		1995	2149.00		1.10	5.00		118		41
109	Y07	SEVEN-YEAR LIFE ITEMS	DIGITAL THERMOMETER		7		1995	1568.00		1.12	5.00		88		31
110	Y07	SEVEN-YEAR LIFE ITEMS	SOCKET		7		1995	603.00		1.12	5.00		34		12
111	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GROUP 7X1700		7		1995	467.00		1.12	5.00		26		9
112	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR CONDITIONING EQ		15		1995	3417.00		1.32	5.00		226		79
113	Y15	FIFTEEN-YEAR LIFE ITEMS	BASIC SENSORS GROUP		15		1995	3829.00		1.32	5.00		253		89
114	Y15	FIFTEEN-YEAR LIFE ITEMS	BINS & SHELVING		15		1995	31873.00		1.32	5.00		2,104		736
115	Y15	FIFTEEN-YEAR LIFE ITEMS	CLUTCH HANDLER CADDY		15		1995	692.00		1.32	5.00		46		16
116	Y15	FIFTEEN-YEAR LIFE ITEMS	CONCRETE WEIGHTS (2)		15		1995	4793.00		1.32	5.00		316		111
117	Y15	FIFTEEN-YEAR LIFE ITEMS	FILE-LATERAL 5-DWR		15		1995	929.00		1.32	5.00		61		21
118	Y15	FIFTEEN-YEAR LIFE ITEMS	FILING SYSTEM		15		1995	7535.00		1.32	5.00		497		174
119	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC CYLINDER		15		1995	54016.00		1.32	5.00		3,565		1,248

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	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aqulsition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
										Index	%Good	%Mult			
120	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC WHEEL DOLL		15		1995	639.00		1.32	5.00		42		15
121	Y15	FIFTEEN-YEAR LIFE ITEMS	LADDER WITH SAFETY		15		1995	2439.00		1.32	5.00		161		56
122	Y15	FIFTEEN-YEAR LIFE ITEMS	MOBILE OIL DRAIN CAR		15		1995	869.00		1.32	5.00		57		20
123	Y15	FIFTEEN-YEAR LIFE ITEMS	REFRIGERANT MNGMNT		15		1995	5349.00		1.32	5.00		353		124
124	Y15	FIFTEEN-YEAR LIFE ITEMS	REFRIGERATOR/RECLINE		15		1995	1322.00		1.32	5.00		87		30
125	Y15	FIFTEEN-YEAR LIFE ITEMS	TRUCK TRANS JACK		15		1995	1598.00		1.32	5.00		105		37
126	Y15	FIFTEEN-YEAR LIFE ITEMS	UPRIGHT SHELVES-WRHS		15		1995	3339.00		1.32	5.00		220		77
127	Y15	FIFTEEN-YEAR LIFE ITEMS	VACUUM CLEANER		15		1995	767.00		1.32	5.00		51		18
128	Y15	FIFTEEN-YEAR LIFE ITEMS	WASTE WATER TREATMEN		15		1995	15792.00		1.32	5.00		1,042		365
129	Y15	FIFTEEN-YEAR LIFE ITEMS	WORKSTATION W/WORK		15		1995	3072.00		1.32	5.00		203		71
130	Y07	SEVEN-YEAR LIFE ITEMS	MISC TOOLS-MULTITACH		7		1996	4361.00		1.12	5.00		244		85
131	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRK 90,97,98,9		7		1996	7205.00		1.12	5.00		404		141
132	Y07	SEVEN-YEAR LIFE ITEMS	ULTRASOUND TOOL		7		1996	746.00		1.12	5.00		42		15
133	Y15	FIFTEEN-YEAR LIFE ITEMS	CHAIR EXEC HIGH BACK		15		1996	282.00		1.32	5.00		19		7
134	Y15	FIFTEEN-YEAR LIFE ITEMS	CONTAINERS-CARGO (2)		15		1996	5992.00		1.32	5.00		395		138
135	Y15	FIFTEEN-YEAR LIFE ITEMS	CYLINDER HONE HYDRA		15		1996	54224.00		1.32	5.00		3,579		1,253
136	Y15	FIFTEEN-YEAR LIFE ITEMS	ROLLIN LADDER-15 STE		15		1996	1087.00		1.32	5.00		72		25
137	Y15	FIFTEEN-YEAR LIFE ITEMS	ROLLIN LADDER-15 STE		15		1996	1087.00		1.32	5.00		72		25
138	Y15	FIFTEEN-YEAR LIFE ITEMS	SHELVES (9)		15		1996	731.00		1.32	5.00		48		17
139	Y15	FIFTEEN-YEAR LIFE ITEMS	WASHING TUB-HOTSY		15		1996	7372.00		1.32	5.00		487		170
140	Y05	FIVE-YEAR LIFE ITEMS	CAMCORDER SONY		5		1997	964.00		1.10	5.00		53		19
141	Y05	FIVE-YEAR LIFE ITEMS	COPIER 5050 MILNOLTA		5		1997	10648.00		1.10	5.00		586		205
142	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GROUP		7		1997	502.00		1.12	5.00		28		10
143	Y07	SEVEN-YEAR LIFE ITEMS	TOOL GROUP		7		1997	2338.00		1.12	5.00		131		46
144	Y10	TEN-YEAR LIFE ITEMS	DIGITAL SATELLITE		10		1997	1846.00		1.18	5.00		109		38
145	Y15	FIFTEEN-YEAR LIFE ITEMS	JACKS-100 TON		15		1997	20334.00		1.32	5.00		1,342		470
146	Y15	FIFTEEN-YEAR LIFE ITEMS	MICROFISCHE STORAGE		15		1997	1976.00		1.32	5.00		130		46
147	Y15	FIFTEEN-YEAR LIFE ITEMS	STEAM CLEANER HOTSY		15		1997	9327.00		1.32	5.00		616		216
148	Y15	FIFTEEN-YEAR LIFE ITEMS	STORAGE CONTAINER-		15		1997	2140.00		1.32	5.00		141		49
149	Y15	FIFTEEN-YEAR LIFE ITEMS	TEST GROUP 6V4157		15		1997	1041.00		1.32	5.00		69		24
150	Y03	THREE-YEAR LIFE ITEMS	HP LASER JET 4000TN		3		1998	1690.00		1.06	5.00		90		32
151	Y03	THREE-YEAR LIFE ITEMS	HP LASER JET 4000TN		3		1998	1690.00		1.06	5.00		90		32

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	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Acquisition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
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152	Y03	THREE-YEAR LIFE ITEMS	HUBS/ROUTERS-DBS		3		1998	5143.00		1.06	5.00		273		96
153	Y03	THREE-YEAR LIFE ITEMS	LAPTOP COMPUTER ADAP		3		1998	10468.00		1.06	5.00		555		194
154	Y05	FIVE-YEAR LIFE ITEMS	MINOLTA EP2152 COPIE		5		1998	638.00		1.10	5.00		35		12
155	Y05	FIVE-YEAR LIFE ITEMS	OKIDATA 5800 FAX MAC		5		1998	1916.00		1.10	5.00		105		37
156	Y07	SEVEN-YEAR LIFE ITEMS	LSE POS TERMINAL-1ST		7		1998	1.00		1.12	5.00				0
157	Y15	FIFTEEN-YEAR LIFE ITEMS	BORTECH 306-P		15		1998	14965.00		1.32	5.00		988		346
158	Y15	FIFTEEN-YEAR LIFE ITEMS	CATERPILLAR PRESSURE		15		1998	15292.00		1.32	5.00		1,009		353
159	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER 903-044		15		1998	16089.00		1.32	5.00		1,062		372
160	Y15	FIFTEEN-YEAR LIFE ITEMS	PORTABLE BORING BAR		15		1998	27406.00		1.32	5.00		1,809		633
161	Y15	FIFTEEN-YEAR LIFE ITEMS	ZEP PARTS WASH TABLE		15		1998	3054.00		1.32	5.00		202		71
162	Y05	FIVE-YEAR LIFE ITEMS	PHONE SYSTEM-CITIZEN		5		1999	28803.00		1.10	5.00		1,584		554
163	Y07	SEVEN-YEAR LIFE ITEMS	LSE MAIL EQ-PITNEY		7		1999	1.00		1.12	5.00				0
164	Y15	FIFTEEN-YEAR LIFE ITEMS	1996 LIFT TRUCK		15		1999	18860.00		1.32	5.00		1,245		436
165	Y15	FIFTEEN-YEAR LIFE ITEMS	ACCUMULATOR CHARGE K		15		1999	1599.00		1.32	5.00		106		37
166	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR PUMP		15		1999	1931.00		1.32	5.00		127		44
167	Y15	FIFTEEN-YEAR LIFE ITEMS	CONCRETE CONTAINMENT		15		1999	1329.00		1.32	5.00		88		31
168	Y15	FIFTEEN-YEAR LIFE ITEMS	HOSE CLEANER-CAT		15		1999	1947.00		1.32	5.00		129		45
169	Y15	FIFTEEN-YEAR LIFE ITEMS	HOSE CLEANER-CAT		15		1999	1947.00		1.32	5.00		129		45
170	Y15	FIFTEEN-YEAR LIFE ITEMS	INTERIOR PAINTING-SR		15		1999	2795.00		1.32	5.00		184		64
171	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE COFFEE EQ-FARMER		15		1999	1.00		1.32	5.00				0
172	Y15	FIFTEEN-YEAR LIFE ITEMS	WHEEL GROUP/DIFF COV		15		1999	1659.00		1.32	5.00		110		39
173	Y15	FIFTEEN-YEAR LIFE ITEMS	FILTER CART-KIDNEY		15		2000	8680.00		1.32	5.00		573		201
174	Y15	FIFTEEN-YEAR LIFE ITEMS	HOSE MACHINE FLR		15		2000	12758.00		1.32	5.00		842		295
175	Y15	FIFTEEN-YEAR LIFE ITEMS	LIFT TRUCK-HOUSE #94		15		2000	14991.00		1.32	5.00		989		346
176	Y15	FIFTEEN-YEAR LIFE ITEMS	LIFT TRUCK-HOUSE #95		15		2000	6225.00		1.32	5.00		411		144
177	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR		15		2001	6390.00		1.32	5.00		422		148
178	Y15	FIFTEEN-YEAR LIFE ITEMS	AUTO EXT DEFIBRILL		15		2001	3105.00		1.32	5.00		205		72
179	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE SIGN BP240 8/00		15		2001	1.00		1.32	5.00				0
180	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER AIR PAK 400		15		2001	20199.00		1.32	5.00		1,333		467
181	Y15	FIFTEEN-YEAR LIFE ITEMS	S 40 PARTICLE COUNT		15		2002	8117.00		1.32	5.00		536		188
182	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR FOR T		15		2003	4451.00		1.32	5.00		294		103
183	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR FOR T		15		2003	4365.00		1.32	5.00		288		101

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184	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC CYLINDER B		15		2003	86153.00		1.32	5.00		5,686		1,990
185	Y15	FIFTEEN-YEAR LIFE ITEMS	JIB CRANE		15		2003	8370.00		1.32	5.00		552		193
186	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER BIG BLUE AIR		15		2003	18399.00		1.32	5.00		1,214		425
187	Y15	FIFTEEN-YEAR LIFE ITEMS	(2) S40 PARTICLE COU		15		2004	13151.00		1.32	5.00		868		304
188	Y15	FIFTEEN-YEAR LIFE ITEMS	10 TON BRIDGE CRANE		15		2004	31371.00		1.32	5.00		2,071		725
189	Y15	FIFTEEN-YEAR LIFE ITEMS	306-P BORTECH BOREWE		15		2004	28183.00		1.32	5.00		1,860		651
190	Y15	FIFTEEN-YEAR LIFE ITEMS	CATERPILLAR FILTER C		15		2004	5446.00		1.32	5.00		359		126
191	Y15	FIFTEEN-YEAR LIFE ITEMS	GASBOY ASTRA PUMP		15		2004	4987.00		1.32	5.00		329		115
192	Y15	FIFTEEN-YEAR LIFE ITEMS	SIGN CASHMAN WITH CA		15		2004	10804.00		1.32	5.00		713		250
193	Y15	FIFTEEN-YEAR LIFE ITEMS	PNEUMATIC TORQUE WRE		15		2005	5320.00		1.32	5.00		351		123
194	Y15	FIFTEEN-YEAR LIFE ITEMS	PRESSURE WASHER/RECY		15		2005	36295.00		1.32	5.00		2,395		838
195	Y20	TWENTY-YEAR LIFE	ICE MAKER		20		2005	4735.00		1.38	17.00		1,111		389
196	Y07	SEVEN-YEAR LIFE ITEMS	1502568 XT HOSE ASSE		7		2006	6258.00		1.12	5.00		350		123
197	Y07	SEVEN-YEAR LIFE ITEMS	RAD 30 AIR POWERED T		7		2006	7985.00		1.12	5.00		447		156
198	Y07	SEVEN-YEAR LIFE ITEMS	WELD/BORE TOOLING		7		2006	23534.00		1.12	5.00		1,318		461
199	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR		15		2006	4753.00		1.32	5.00		314		110
200	Y15	FIFTEEN-YEAR LIFE ITEMS	KAWASAKI MULE		15		2007	17022.00		1.28	9.00		1,961		686
201	Y15	FIFTEEN-YEAR LIFE ITEMS	KAWASAKI MULE		15		2007	16986.00		1.28	9.00		1,957		685
202	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER PRO 300 CC/CV		15		2007	9718.00		1.28	9.00		1,120		392
203	Y03	THREE-YEAR LIFE ITEMS	WAREHOUSE MGMT SYSTM		3		2008	539568.00		1.06	5.00		28,597		10,009
204	Y15	FIFTEEN-YEAR LIFE ITEMS	2 5X20 SIGNS		15		2008	17635.00		1.24	13.00		2,843		995
205	Y15	FIFTEEN-YEAR LIFE ITEMS	794 AC HAUL TRUCK		15		2010	79309.00		1.20	20.00		19,034		6,662
206	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER RACKS		15		2010	7110.00		1.20	20.00		1,706		597
207	Y15	FIFTEEN-YEAR LIFE ITEMS	MOBILE CONEX EQUIPPD		15		2010	26885.00		1.20	20.00		6,452		2,258
208	Y15	FIFTEEN-YEAR LIFE ITEMS	EQUIPMENT FOR CONEX - TC		15		2011	4305.00		1.18	24.00		1,219		427
209	Y15	FIFTEEN-YEAR LIFE ITEMS	INSTALL CRANES FROM		15		2011	49861.00		1.18	24.00		14,121		4,942
210	Y15	FIFTEEN-YEAR LIFE ITEMS	NO SKIVE HOSE PRESS		15		2011	10205.00		1.18	24.00		2,890		1,012
211	Y15	FIFTEEN-YEAR LIFE ITEMS	NO SKIVE HOSE PRESS		15		2011	10205.00		1.18	24.00		2,890		1,012
212	Y15	FIFTEEN-YEAR LIFE ITEMS	RAIN GUTTERS FOR STR		15		2011	15047.00		1.18	24.00		4,261		1,491
213	Y15	FIFTEEN-YEAR LIFE ITEMS	UPRIGHTS, BEAMS,		15		2011	40224.00		1.18	24.00		11,391		3,987
214	Y07	SEVEN-YEAR LIFE ITEMS	TOOLING		7		2012	133303.00		1.12	5.00		7,465		2,613
215	Y15	FIFTEEN-YEAR LIFE ITEMS	1990 CAT V-60 FL FORKLIFT		15		2012	101575.00		1.15	28.00		32,707		11,447

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216	Y15	FIFTEEN-YEAR LIFE ITEMS	BB4500 BORING BAR & TOOL		15		2012	38472.00		1.15	28.00		12,388		4,336
217	Y15	FIFTEEN-YEAR LIFE ITEMS	FREESTANDING MEZZANINE		15		2012	396182.00		1.15	28.00		127,571		44,650
218	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER BIG BLUE AIR PAK W/		15		2012	28445.00		1.15	28.00		8,515		2,980
219	Y15	FIFTEEN-YEAR LIFE ITEMS	RACKING W/SHELVING & VIDI		15		2012	79043.00		1.15	28.00		25,452		8,908
220	Y05	FIVE-YEAR LIFE ITEMS	VARIOUS 5-YR MACHINERY &		5		2013	2705379.00		1.10	5.00		148,796		52,079
221	Y07	SEVEN-YEAR LIFE ITEMS	795F WHEEL BEARING PRELO		7		2013	26142.00		1.12	5.00		1,464		512
222	Y07	SEVEN-YEAR LIFE ITEMS	BANDSAW & DISC SANDER		7		2013	12501.00		1.12	5.00		700		245
223	Y07	SEVEN-YEAR LIFE ITEMS	CAT TOOLING FOR 795F WHE		7		2013	41292.00		1.12	5.00		2,312		809
224	Y07	SEVEN-YEAR LIFE ITEMS	VARIOUS 7-YR MACHINERY &		7		2013	456683.00		1.12	5.00		25,574		8,951
225	Y15	FIFTEEN-YEAR LIFE ITEMS	FORKLIFT P5000 CE001656		15		2013	9833.00		1.13	32.00		3,556		1,245
226	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER WELDER		15		2013	8196.00		1.13	32.00		2,964		1,037
227	Y15	FIFTEEN-YEAR LIFE ITEMS	SWEEPER - S20		15		2013	30431.00		1.13	32.00		11,004		3,851
228	Y15	FIFTEEN-YEAR LIFE ITEMS	WORK CHAIRS (12)		15		2014	5888.00		1.12	37.00		2,440		854
229	Y20	TWENTY-YEAR LIFE	100W PORTABLE LOADBANK		20		2014	7264.00		1.12	48.00		3,905		1,367
230	Y15	FIFTEEN-YEAR LIFE ITEMS	ACCESS SYSTEM FOR GATES		15		2015	23980.00		1.11	42.00		11,180		3,913
231	Y15	FIFTEEN-YEAR LIFE ITEMS	ANTI-COLLISION SYSTEM FO		15		2015	15495.00		1.11	42.00		7,224		2,528
232	Y07	SEVEN-YEAR LIFE ITEMS	07348-16-TOOL : CLIMAX LINE	07348-16-TO	7		2016	43296.00		1.10	19.00		9,049		3,167
233	Y15	FIFTEEN-YEAR LIFE ITEMS	07349-16-HEATR : HEATER FO	07349-16-HI	15		2016	9869.00		1.10	49.00		5,319		1,862
234	Y15	FIFTEEN-YEAR LIFE ITEMS	4 PARTS COUNTER STATIONS		15		2016	32469.00		1.10	49.00		17,501		6,125
235	Y15	FIFTEEN-YEAR LIFE ITEMS	07361-17-JACKS : 2 200 TON	07361-17-JA	15		2017	57780.00		1.08	56.00		34,945		12,231
236	Y15	FIFTEEN-YEAR LIFE ITEMS	07365-17-AIRCIN : ROOFTOP	07365-17-AI	15		2017	1.00		1.08	56.00		1		0
237	Y15	FIFTEEN-YEAR LIFE ITEMS	OFFICE FURNITURE		15		2017	11410.00		1.08	56.00		6,901		2,415
238	Y15	FIFTEEN-YEAR LIFE ITEMS	CLARUS TONADO CLEANING		15		2018	34888.00		1.06	65.00		24,038		8,413
239	Y15	FIFTEEN-YEAR LIFE ITEMS	FLOORING FOR TRAINING RO		15		2018	7268.00		1.06	65.00		5,008		1,753
240	Y15	FIFTEEN-YEAR LIFE ITEMS	HIGH BACK CHAIRS (12); TAB		15		2018	17344.00		1.06	65.00		11,950		4,183
241	Y15	FIFTEEN-YEAR LIFE ITEMS	SO LOW FREEZER MODEL CE		15		2018	8002.00		1.06	65.00		5,513		1,930
242	Y15	FIFTEEN-YEAR LIFE ITEMS	TAYLOR DUNN SC-090 PARTS		15		2018	7451.00		1.06	65.00		5,134		1,797
243	Y03	THREE-YEAR LIFE ITEMS	SOFTWARE-DESIGN JET T170		3		2019	5826.00		1.03	11.00		660		231
244	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 NEW SIGNAGE-07448		15		2019	15608.00		1.03	75.00		12,057		4,220
245	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 SWEEPER-07428		15		2019	60666.00		1.03	75.00		46,865		16,403
246	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 VARIOUS FURNITURE-07		15		2019	18871.00		1.03	75.00		14,578		5,102
247	Y15	FIFTEEN-YEAR LIFE ITEMS	FURNITURE		15		2019	5022.00		1.03	75.00		3,880		1,358

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Elko County Personal Property Record Card

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Acct.: BU002495 CASHMAN EQUIPMENT CO INC Situs 5190 IDAHO ST, ELKO CITY ELKO Tax Year: 2021/2022

	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Acquisition or Unit Cost	Units	Index	Factors %Good %Mult	Taxable Value	Override Value	Assessed Value
248	Y15	FIFTEEN-YEAR LIFE ITEMS	2020 HONING SYSTEM-7466		15		2020	108314.00		1.00	87.00	94,233		32,982
249	Y15	FIFTEEN-YEAR LIFE ITEMS	2020 HOSE PRESS MACH 074		15		2020	24405.00		1.00	87.00	21,232		7,431
*250	Y05	FIVE-YEAR LIFE ITEMS	2021 SHARP COPIERS (2)-075		5		2021	21820.00		1.00	100.00	21,820		7,637
*251	Y07	SEVEN-YEAR LIFE ITEMS	RF GUNS (24)-07513		7		2021	45220.00		1.00	100.00	45,220		15,827
*252	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 FURNITURE-07504		15		2021	42703.00		1.00	100.00	42,703		14,946
*253	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 FURNITURE-07533		15		2021	10130.00		1.00	100.00	10,130		3,546
*254	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 HOIST AND TROLLIES-N		15		2021	32735.00		1.00	100.00	32,735		11,457
*255	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 SIGNAGE-07505		15		2021	6150.00		1.00	100.00	6,150		2,153
*256	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 VARIOUS EQUIPMENT-0		15		2021	165144.00		1.00	100.00	165,144		57,800
*257	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 VENT SYSTEM-07522 \$1		15		2021	1.00		1.00	100.00	1		0

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Elko County Personal Property Record Card

Account: BU002495 Situs: 5190 IDAHO ST, ELKO CITY ELKO Printed: 7/23/2025 Tax Year: 2022/2023

CASHMAN EQUIPMENT CO INC

3300 ST ROSE PKWY
HENDERSON NV 89052

Billing		APN	001-860-090	Totals	
Method		Tax Dist	City of Elko	Acquisition	\$7,134,812
Bill Date		NBC	BU-BUSINESS EQUIPMENT	Taxable	\$1,566,003
Processed by		Land Use		Assessed	\$548,102
		SPC		Exemptions	\$0
		Cap Code		Abatements	\$0
		St Use Code	HVY EQUIP SALES/PARTS/DISTRIB	Net Assessed	\$548,102
		NAICS	423830-Industrial Machinery and Equipment	New to Roll	\$163,695

* = new to roll

Asset Code	Asset Category	Specific Description	Serial #	Ec	Ex	Year	Acq	Acquisition or Unit Cost	Units	Index	Factors	Taxable Value	Override Value	Assessed Value
											%Good %Mult			
1	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE COKE VEND MACH(3		15	1986		1.00		1.30	5.00			0
2	Y15	FIFTEEN-YEAR LIFE ITEMS	NORTON AIR JACKS (2)		15	1986		10031.00		1.30	5.00	652		228
3	Y15	FIFTEEN-YEAR LIFE ITEMS	STANLEY CABINETS (7)		15	1986		8201.00		1.30	5.00	533		187
4	Y05	FIVE-YEAR LIFE ITEMS	MOBILE RADIO PHONE		5	1988		964.00		1.10	5.00	53		19
5	Y15	FIFTEEN-YEAR LIFE ITEMS	LINCOLN SAM400 WELDE		15	1988		9217.00		1.30	5.00	599		210
6	Y15	FIFTEEN-YEAR LIFE ITEMS	NORTON AIR JACKS (2)		15	1988		10152.00		1.30	5.00	660		231
7	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER RACKS		15	1990		19657.00		1.30	5.00	1,278		447
8	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #17		7	1991		10384.00		1.13	5.00	587		205
9	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #20		7	1991		10523.00		1.13	5.00	595		208
10	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRUCK #30		7	1991		10832.00		1.13	5.00	612		214
11	Y15	FIFTEEN-YEAR LIFE ITEMS	SIGN 8 X 16		15	1993		13699.00		1.30	5.00	890		312
12	Y07	SEVEN-YEAR LIFE ITEMS	DATA LOGGER W/SENSOR		7	1994		10907.00		1.13	5.00	616		216
13	Y15	FIFTEEN-YEAR LIFE ITEMS	CALIBRATED WEIGHTS		15	1994		5065.00		1.30	5.00	329		115
14	Y15	FIFTEEN-YEAR LIFE ITEMS	GUARD SHACK		15	1994		2663.00		1.30	5.00	173		61
15	Y15	FIFTEEN-YEAR LIFE ITEMS	BINS & SHELVING		15	1995		31873.00		1.30	5.00	2,072		725
16	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC CYLINDER		15	1995		54016.00		1.30	5.00	3,511		1,229
17	Y15	FIFTEEN-YEAR LIFE ITEMS	REFRIGERANT MNGMNT		15	1995		5349.00		1.30	5.00	348		122
18	Y15	FIFTEEN-YEAR LIFE ITEMS	WASTE WATER TREATMEN		15	1995		15792.00		1.30	5.00	1,027		359
19	Y07	SEVEN-YEAR LIFE ITEMS	TOOLS-TRK 90,97,98,9		7	1996		7205.00		1.13	5.00	407		142
20	Y15	FIFTEEN-YEAR LIFE ITEMS	CYLINDER HONE HYDRA		15	1996		54224.00		1.30	5.00	3,525		1,234
21	Y15	FIFTEEN-YEAR LIFE ITEMS	WASHING TUB-HOTSY		15	1996		7372.00		1.30	5.00	479		168
22	Y05	FIVE-YEAR LIFE ITEMS	CAMCORDER SONY		5	1997		964.00		1.10	5.00	53		19
23	Y05	FIVE-YEAR LIFE ITEMS	COPIER 5050 MILNOLTA		5	1997		10648.00		1.10	5.00	586		205

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Acct.:		BU002495		CASHMAN EQUIPMENT CO INC		Situs 5190 IDAHO ST, ELKO CITY ELKO		Tax Year: 2022/2023						
	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Year Acq	Aquisition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
									Index	%Good	%Mult			
24	Y15	FIFTEEN-YEAR LIFE ITEMS	JACKS-100 TON		15	1997	20334.00		1.30	5.00		1,322		463
25	Y15	FIFTEEN-YEAR LIFE ITEMS	STEAM CLEANER HOTSY		15	1997	9327.00		1.30	5.00		606		212
26	Y03	THREE-YEAR LIFE ITEMS	HUBS/ROUTERS-DBS		3	1998	5143.00		1.06	5.00		273		96
27	Y03	THREE-YEAR LIFE ITEMS	LAPTOP COMPUTER ADAP		3	1998	10468.00		1.06	5.00		555		194
28	Y07	SEVEN-YEAR LIFE ITEMS	LSE POS TERMINAL-1ST		7	1998	1.00		1.13	5.00				0
29	Y15	FIFTEEN-YEAR LIFE ITEMS	BORTECH 306-P		15	1998	14965.00		1.30	5.00		973		341
30	Y15	FIFTEEN-YEAR LIFE ITEMS	CATERPILLAR PRESSURE		15	1998	15292.00		1.30	5.00		994		348
31	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER 903-044		15	1998	16089.00		1.30	5.00		1,046		366
32	Y15	FIFTEEN-YEAR LIFE ITEMS	PORTABLE BORING BAR		15	1998	27406.00		1.30	5.00		1,781		623
33	Y05	FIVE-YEAR LIFE ITEMS	PHONE SYSTEM-CITIZEN		5	1999	28803.00		1.10	5.00		1,584		554
34	Y07	SEVEN-YEAR LIFE ITEMS	LSE MAIL EQ-PITNEY		7	1999	1.00		1.13	5.00				0
35	Y15	FIFTEEN-YEAR LIFE ITEMS	1996 LIFT TRUCK		15	1999	18860.00		1.30	5.00		1,226		429
36	Y15	FIFTEEN-YEAR LIFE ITEMS	INTERIOR PAINTING-SR		15	1999	2795.00		1.30	5.00		182		64
37	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE COFFEE EQ-FARMER		15	1999	1.00		1.30	5.00				0
38	Y15	FIFTEEN-YEAR LIFE ITEMS	FILTER CART-KIDNEY		15	2000	8680.00		1.30	5.00		564		197
39	Y15	FIFTEEN-YEAR LIFE ITEMS	HOSE MACHINE FLR		15	2000	12758.00		1.30	5.00		829		290
40	Y15	FIFTEEN-YEAR LIFE ITEMS	LIFT TRUCK-HOUSE #94		15	2000	14991.00		1.30	5.00		974		341
41	Y15	FIFTEEN-YEAR LIFE ITEMS	LIFT TRUCK-HOUSE #95		15	2000	6225.00		1.30	5.00		405		142
42	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR		15	2001	6390.00		1.30	5.00		415		145
43	Y15	FIFTEEN-YEAR LIFE ITEMS	AUTO EXT DEFIBRILL		15	2001	3105.00		1.30	5.00		202		71
44	Y15	FIFTEEN-YEAR LIFE ITEMS	LSE SIGN BP240 8/00		15	2001	1.00		1.30	5.00				0
45	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER AIR PAK 400		15	2001	20199.00		1.30	5.00		1,313		460
46	Y15	FIFTEEN-YEAR LIFE ITEMS	S 40 PARTICLE COUNT		15	2002	8117.00		1.30	5.00		528		185
47	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR FOR T		15	2003	4451.00		1.30	5.00		289		101
48	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR FOR T		15	2003	4365.00		1.30	5.00		284		99
49	Y15	FIFTEEN-YEAR LIFE ITEMS	HYDRAULIC CYLINDER B		15	2003	86153.00		1.30	5.00		5,600		1,960
50	Y15	FIFTEEN-YEAR LIFE ITEMS	JIB CRANE		15	2003	8370.00		1.30	5.00		544		190
51	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER BIG BLUE AIR		15	2003	18399.00		1.30	5.00		1,196		419
52	Y15	FIFTEEN-YEAR LIFE ITEMS	(2) S40 PARTICLE COU		15	2004	13151.00		1.30	5.00		855		299
53	Y15	FIFTEEN-YEAR LIFE ITEMS	10 TON BRIDGE CRANE		15	2004	31371.00		1.30	5.00		2,039		714
54	Y15	FIFTEEN-YEAR LIFE ITEMS	306-P BORTECH BOREWE		15	2004	28183.00		1.30	5.00		1,832		641
55	Y15	FIFTEEN-YEAR LIFE ITEMS	CATERPILLAR FILTER C		15	2004	5446.00		1.30	5.00		354		124

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	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Aquisition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
										Index	%Good	%Mult			
56	Y15	FIFTEEN-YEAR LIFE ITEMS	GASBOY ASTRA PUMP		15		2004	4987.00		1.30	5.00		324		113
57	Y15	FIFTEEN-YEAR LIFE ITEMS	SIGN CASHMAN WITH CA		15		2004	10804.00		1.30	5.00		702		246
58	Y15	FIFTEEN-YEAR LIFE ITEMS	PNEUMATIC TORQUE WRE		15		2005	5320.00		1.30	5.00		346		121
59	Y15	FIFTEEN-YEAR LIFE ITEMS	PRESSURE WASHER/RECY		15		2005	36295.00		1.30	5.00		2,359		826
60	Y20	TWENTY-YEAR LIFE	ICE MAKER		20		2005	4735.00		1.43	14.00		948		332
61	Y07	SEVEN-YEAR LIFE ITEMS	1502568 XT HOSE ASSE		7		2006	6258.00		1.13	5.00		354		124
62	Y07	SEVEN-YEAR LIFE ITEMS	RAD 30 AIR POWERED T		7		2006	7985.00		1.13	5.00		451		158
63	Y07	SEVEN-YEAR LIFE ITEMS	WELD/BORE TOOLING		7		2006	23534.00		1.13	5.00		1,330		466
64	Y15	FIFTEEN-YEAR LIFE ITEMS	AIR COMPRESSOR		15		2006	4753.00		1.30	5.00		309		108
65	Y15	FIFTEEN-YEAR LIFE ITEMS	KAWASAKI MULE		15		2007	17022.00		1.30	5.00		1,106		387
66	Y15	FIFTEEN-YEAR LIFE ITEMS	KAWASAKI MULE		15		2007	16986.00		1.30	5.00		1,104		386
67	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER PRO 300 CC/CV		15		2007	9718.00		1.30	5.00		632		221
68	Y03	THREE-YEAR LIFE ITEMS	WAREHOUSE MGMT SYSTM		3		2008	539568.00		1.06	5.00		28,597		10,009
69	Y15	FIFTEEN-YEAR LIFE ITEMS	2 5X20 SIGNS		15		2008	17635.00		1.26	9.00		2,000		700
70	Y15	FIFTEEN-YEAR LIFE ITEMS	794 AC HAUL TRUCK		15		2010	79309.00		1.23	16.00		15,608		5,463
71	Y15	FIFTEEN-YEAR LIFE ITEMS	CANTILEVER RACKS		15		2010	7110.00		1.23	16.00		1,399		490
72	Y15	FIFTEEN-YEAR LIFE ITEMS	MOBILE CONEX EQUIPPD		15		2010	26885.00		1.23	16.00		5,291		1,852
73	Y15	FIFTEEN-YEAR LIFE ITEMS	EQUIPMENT FOR CONEX - TC		15		2011	4305.00		1.20	20.00		1,033		362
74	Y15	FIFTEEN-YEAR LIFE ITEMS	INSTALL CRANES FROM		15		2011	49861.00		1.20	20.00		11,967		4,188
75	Y15	FIFTEEN-YEAR LIFE ITEMS	NO SKIVE HOSE PRESS		15		2011	10205.00		1.20	20.00		2,449		857
76	Y15	FIFTEEN-YEAR LIFE ITEMS	NO SKIVE HOSE PRESS		15		2011	10205.00		1.20	20.00		2,449		857
77	Y15	FIFTEEN-YEAR LIFE ITEMS	RAIN GUTTERS FOR STR		15		2011	15047.00		1.20	20.00		3,611		1,264
78	Y15	FIFTEEN-YEAR LIFE ITEMS	UPRIGHTS, BEAMS,		15		2011	40224.00		1.20	20.00		9,654		3,379
79	Y07	SEVEN-YEAR LIFE ITEMS	TOOLING		7		2012	133303.00		1.13	5.00		7,532		2,636
80	Y15	FIFTEEN-YEAR LIFE ITEMS	1990 CAT V-60 FL FORKLIFT		15		2012	101575.00		1.17	24.00		28,522		9,983
81	Y15	FIFTEEN-YEAR LIFE ITEMS	BB4500 BORING BAR & TOOL		15		2012	38472.00		1.17	24.00		10,803		3,781
82	Y15	FIFTEEN-YEAR LIFE ITEMS	FREESTANDING MEZZANINE		15		2012	396182.00		1.17	24.00		111,248		38,937
83	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER BIG BLUE AIR PAK W/		15		2012	26445.00		1.17	24.00		7,426		2,599
84	Y15	FIFTEEN-YEAR LIFE ITEMS	RACKING W/SHELVING & VIDI		15		2012	79043.00		1.17	24.00		22,195		7,768
85	Y05	FIVE-YEAR LIFE ITEMS	VARIOUS 5-YR MACHINERY &		5		2013	2705379.00		1.10	5.00		148,796		52,079
86	Y07	SEVEN-YEAR LIFE ITEMS	795F WHEEL BEARING PRELC		7		2013	26142.00		1.13	5.00		1,477		517
87	Y07	SEVEN-YEAR LIFE ITEMS	BANDSAW & DISC SANDER		7		2013	12501.00		1.13	5.00		706		247

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Acct: BU002495		CASHMAN EQUIPMENT CO INC		Situs 5190 IDAHO ST, ELKO CITY ELKO		Tax Year: 2022/2023									
	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Acquisition or Unit Cost	Units	Index	%Good	%Mult	Taxable Value	Override Value	Assessed Value
88	Y07	SEVEN-YEAR LIFE ITEMS	CAT TOOLING FOR 795F WHE		7		2013	41292.00		1.13	5.00		2,333		817
89	Y07	SEVEN-YEAR LIFE ITEMS	VARIOUS 7-YR MACHINERY &		7		2013	456683.00		1.13	5.00		25,803		9,031
90	Y15	FIFTEEN-YEAR LIFE ITEMS	FORKLIFT P5000 CE001656		15		2013	9833.00		1.16	28.00		3,194		1,118
91	Y15	FIFTEEN-YEAR LIFE ITEMS	MILLER WELDER		15		2013	8196.00		1.16	28.00		2,662		932
92	Y15	FIFTEEN-YEAR LIFE ITEMS	SWEEPER - S20		15		2013	30431.00		1.16	28.00		9,884		3,459
93	Y15	FIFTEEN-YEAR LIFE ITEMS	WORK CHAIRS (12)		15		2014	5888.00		1.14	32.00		2,148		752
94	Y20	TWENTY-YEAR LIFE	100W PORTABLE LOADBANK		20		2014	7264.00		1.14	43.00		3,561		1,246
95	Y15	FIFTEEN-YEAR LIFE ITEMS	ACCESS SYSTEM FOR GATES		15		2015	23980.00		1.13	37.00		10,026		3,509
96	Y15	FIFTEEN-YEAR LIFE ITEMS	ANTI-COLLISION SYSTEM FO		15		2015	15495.00		1.13	37.00		6,478		2,267
97	Y07	SEVEN-YEAR LIFE ITEMS	07348-16-TOOL : CLIMAX LINE	07348-16-TO	7		2016	43298.00		1.13	12.00		5,871		2,055
98	Y15	FIFTEEN-YEAR LIFE ITEMS	07349-16-HEATR : HEATER F	07349-16-HI	15		2016	9869.00		1.13	42.00		4,684		1,639
99	Y15	FIFTEEN-YEAR LIFE ITEMS	4 PARTS COUNTER STATIONS		15		2016	32469.00		1.13	42.00		15,410		5,394
100	Y15	FIFTEEN-YEAR LIFE ITEMS	07361-17-JACKS : 2 200 TON	07361-17-JA	15		2017	57780.00		1.10	49.00		31,143		10,900
101	Y15	FIFTEEN-YEAR LIFE ITEMS	07365-17-AIRCN : ROOFTOP	07365-17-AI	15		2017	1.00		1.10	49.00				0
102	Y15	FIFTEEN-YEAR LIFE ITEMS	OFFICE FURNITURE		15		2017	11410.00		1.10	49.00		6,150		2,153
103	Y15	FIFTEEN-YEAR LIFE ITEMS	CLARUS TONADO CLEANING		15		2018	34888.00		1.08	56.00		21,100		7,385
104	Y15	FIFTEEN-YEAR LIFE ITEMS	FLOORING FOR TRAINING RC		15		2018	7268.00		1.08	56.00		4,395		1,538
105	Y15	FIFTEEN-YEAR LIFE ITEMS	HIGH BACK CHAIRS (12); TAB		15		2018	17344.00		1.08	56.00		10,490		3,672
106	Y15	FIFTEEN-YEAR LIFE ITEMS	SO LOW FREEZER MODEL CE		15		2018	8002.00		1.08	56.00		4,840		1,694
107	Y15	FIFTEEN-YEAR LIFE ITEMS	TAYLOR DUNN SC-090 PARTS		15		2018	7451.00		1.08	56.00		4,506		1,577
108	Y03	THREE-YEAR LIFE ITEMS	SOFTWARE-DESIGN JET T170		3		2019	5826.00		1.05	5.00		308		107
109	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 NEW SIGNAGE-07448		15		2019	15608.00		1.05	65.00		10,652		3,728
110	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 SWEEPER-07428		15		2019	60666.00		1.05	65.00		41,404		14,491
111	Y15	FIFTEEN-YEAR LIFE ITEMS	2019 VARIOUS FURNITURE-07		15		2019	18871.00		1.05	65.00		12,880		4,508
112	Y15	FIFTEEN-YEAR LIFE ITEMS	FURNITURE		15		2019	5022.00		1.05	65.00		3,427		1,199
*113	Y15	FIFTEEN-YEAR LIFE ITEMS	07492-ENGINE STAND 2020		15		2020	6144.00		1.03	75.00		4,746		1,661
114	Y15	FIFTEEN-YEAR LIFE ITEMS	2020 HONING SYSTEM-7466		15		2020	108314.00		1.03	75.00		83,672		29,285
115	Y15	FIFTEEN-YEAR LIFE ITEMS	2020 HOSE PRESS MACH 074		15		2020	24405.00		1.03	75.00		18,853		6,599
116	Y05	FIVE-YEAR LIFE ITEMS	2021 SHARP COPIERS (2)-075		5		2021	21820.00		1.01	60.00		13,223		4,628
117	Y07	SEVEN-YEAR LIFE ITEMS	RF GUNS (24)-07513		7		2021	45220.00		1.01	71.00		32,427		11,349
*118	Y15	FIFTEEN-YEAR LIFE ITEMS	07543-21-CMPR COMPRESSO		15		2021	18583.00		1.01	87.00		16,329		5,715
*119	Y15	FIFTEEN-YEAR LIFE ITEMS	07548-21-UPEND BUSHMAN U		15		2021	139714.00		1.01	87.00		122,767		42,968

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Printed: 7/23/2025

Elko County Personal Property Record Card

Page 5 of 5

Acct: BU002495 CASHMAN EQUIPMENT CO INC

Situs 5190 IDAHO ST, ELKO CITY ELKO

Tax Year: 2022/2023

	Asset Code	Asset Category	Specific Description	Serial #	Ec Lf	Ex Cd	Year Acq	Acquisition or Unit Cost	Units	Factors			Taxable Value	Override Value	Assessed Value
										Index	%Good	%Mult			
*120	Y15	FIFTEEN-YEAR LIFE ITEMS	07554-21-VIDMR VIDMARS 20		15		2021	27814.00		1.01	87.00		24,440		8,554
121	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 FURNITURE-07504		15		2021	42703.00		1.01	87.00		37,523		13,133
122	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 FURNITURE-07533		15		2021	10130.00		1.01	87.00		8,901		3,115
123	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 HOIST AND TROLLIES-N		15		2021	32735.00		1.01	87.00		28,764		10,067
124	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 SIGNAGE-07505		15		2021	6150.00		1.01	87.00		5,404		1,891
125	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 VARIOUS EQUIPMENT-0		15		2021	165144.00		1.01	87.00		145,112		50,789
126	Y15	FIFTEEN-YEAR LIFE ITEMS	2021 VENT SYSTEM-07522 \$1		15		2021	1.00		1.01	87.00		1		0
*127	Y15	FIFTEEN-YEAR LIFE ITEMS	CE008177-DTR345A : 07562-2	CE008177-L	15		2021	23882.00		1.01	87.00		20,985		7,345
*128	Y15	FIFTEEN-YEAR LIFE ITEMS	CE008833-GC70K6 : 07563-21	CE008833-C	15		2021	51709.00		1.01	87.00		45,437		15,903
*129	Y15	FIFTEEN-YEAR LIFE ITEMS	CE009316-GP25N5 : 07564-21	CE009316-C	15		2021	10068.00		1.01	87.00		8,847		3,096
*130	Y15	FIFTEEN-YEAR LIFE ITEMS	CE010597-Z80/60 : 07566-21-L	CE010597-Z	15		2021	34308.00		1.01	87.00		30,146		10,551
*131	Y15	FIFTEEN-YEAR LIFE ITEMS	CE011326-930 : 07567-21-LFT	CE011326-9	15		2021	22812.00		1.01	87.00		20,045		7,016
*132	Y15	FIFTEEN-YEAR LIFE ITEMS	CE012480-ETR340A : 07574-2	CE012480-E	15		2021	37005.00		1.01	87.00		32,516		11,381
*133	Y15	FIFTEEN-YEAR LIFE ITEMS	CE012887-GP25N : 07575-21-L	CE012887-C	15		2021	20660.00		1.01	87.00		18,154		6,354
*134	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM32 LAPTOPS 20		3		2022	2991.00		1.00	100.00		2,991		1,047
*135	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM33 LAPTOPS 20		3		2022	3071.00		1.00	100.00		3,071		1,075
*136	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM34 LAPTOPS 20		3		2022	1189.00		1.00	100.00		1,189		416
*137	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM37 LAPTOPS 20		3		2022	1108.00		1.00	100.00		1,108		388
*138	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM38 LAPTOPS 20		3		2022	1732.00		1.00	100.00		1,732		606
*139	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM52 LAPTOPS 20		3		2022	9486.00		1.00	100.00		9,486		3,320
*140	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM53 LAPTOPS 20		3		2022	6896.00		1.00	100.00		6,896		2,414
*141	Y03	THREE-YEAR LIFE ITEMS	07615-22-COM53 LAPTOPS 20		3		2022	4369.00		1.00	100.00		4,369		1,529
*142	Y15	FIFTEEN-YEAR LIFE ITEMS	07589-22-FURN FURNITURE 2		15		2022	8463.00		1.00	100.00		8,463		2,962
*143	Y15	FIFTEEN-YEAR LIFE ITEMS	07594-22-WLDR WELDER FRC		15		2022	12154.00		1.00	100.00		12,154		4,254
*144	Y15	FIFTEEN-YEAR LIFE ITEMS	07605-22-SAW MITERING SAV		15		2022	22759.00		1.00	100.00		22,759		7,966
*145	Y15	FIFTEEN-YEAR LIFE ITEMS	2 100 TON JACKS : 07607-22-2	2 100 TON	15		2022	35613.00		1.00	100.00		35,613		12,465
*146	Y15	FIFTEEN-YEAR LIFE ITEMS	SWEEPER AND SCRUBBER : SWEEPER	SWEEPER	15		2022	13455.00		1.00	100.00		13,455		4,709

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EXHIBIT

H



BU002495
EMPIRE SOUTHWEST LLC
CASE NO. 25-126 FISCAL YR 2024-25
EXHIBIT H-1

**Nevada State Board of Equalization
Fiscal Impact**

Reported Valuation	Taxable Value 2024-25	Assessed Value 2024-25	Tax Rate	Taxes (Pre-Abatement)
Land:	\$0	\$0		
Improvements:	\$0	\$0		
Personal Property	\$1,912,601	\$669,410	3.6600%	\$24,500.42
Total:	\$1,912,601	\$669,410		
New Value:	\$405,741	\$142,009		

Audited Valuation	Taxable Value 2024-25	Assessed Value 2024-25	Tax Rate	Taxes (Pre-Abatement)
Land:	\$0	\$0		
Improvements:	\$0	\$0		
Personal Property:	\$16,496,210	\$5,773,676	3.6600%	\$211,316.54
Total:	\$16,496,210	\$5,773,676		
New Value:	\$15,296,989	\$5,353,946		

Requested Valuation	Taxable Value 2024-25	Assessed Value 2024-25	Tax Rate	Taxes (Pre-Abatement)
Land:	\$0	\$0		
Improvements:	\$0	\$0		
Personal Property:	\$1,700,000	\$595,000	3.6600%	\$21,777.00
Total:	\$1,700,000	\$595,000		
New Value:				

REQUESTED PETITIONER REFUND				
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\$189,539.54

EXHIBIT

I

ELKO COUNTY EQUIPMENT FOUND IN TMA AUDIT

CatGroup/ID		Loc	Serial	Model	Model Yea	Age	Meter	Total Acquisitior	Bk Val	Last Rent	Est. Return Date	Inv Cust	Cat/Group Desc
CE013075Q	Accessory - CAT	EK02	0HB304972	320/QC		45	-	5,214.84	4,345.74	3/11/2020		B15200R - RENTAL SERVICES CAT	320, M322, 323, 325 QUICK COUPLER
CE015352N	Accessory - CAT	EK02	A4207BK20406	SSL/74 GP		31	-	1,065.35	887.81	2/10/2021		B15200R - RENTAL SERVICES CAT	GP BUCKET 74" (SSL/CTL)
CE010788A	Accessory - CAT	EK02	BI180101801	420/12		60	-	787.57	656.35	7/25/2022	1/3/2025	B12320U - USED CAT-RENTAL DEPT RTR	12" 415/416/420/430/440 BUCKET
CE006601E	Accessory - CAT	EK02	0NBC15093	330/36		36	-	8,443.48	7,036.24	9/15/2022		B12311U - CAT RENTAL ROLLOUT	36" 328, 329, 330, 335 BUCKET
CE008215Q	Accessory - CAT	EK02	0PG401419	330/QC		71	-	741.18	3,706.00	9/15/2022		B12311U - CAT RENTAL ROLLOUT	328-335 QUICK COUPLER
CE008215	CAT	EK02	0MBX10248	330FL X	2017	71	2,186.00	199,505.34	189,279.34	9/15/2022		B12311U - CAT RENTAL ROLLOUT	330 EXCAVATOR W/CAB
CE013263	CAT	EK02	0DFA00423	631G	2011	27	9,514.00	477,812.32	412,710.00	9/26/2022		B12322U - USED CAT-HEAVY RTR	PUSH SCRAPER 631G
CE005656	CAT	EK02	0T4R02897	740B AWT	2014	103	7,408.00	224,682.00	224,682.00	9/27/2022		B12500F - HEAVY RENTAL FLEET CAT	ARTICULATED WATER TRUCK 740/745 8K TANK
CE007617	CAT	EK02	0T4R00629	740B AWT	2012	82	12,429.30	174,770.81	154,663.00	10/17/2022		B12322U - USED CAT-HEAVY RTR	ARTICULATED WATER TRUCK 740/745 8K TANK
CE013264	CAT	EK02	0DFA00424	631G	2011	27	8,572.00	500,773.50	425,773.00	10/20/2022	6/24/2024	B12322U - USED CAT-HEAVY RTR	PUSH SCRAPER 631G
CE009589Q	Accessory - CAT	EK02	0PG601233	349/QC		58	-	8,366.70	6,972.30	10/21/2022		B12311U - CAT RENTAL ROLLOUT	349/352 QUICK COUPLER
CE012206K	Accessory - CAT	EK02	0MHJ82959	349/60		50	-	13,634.09	11,361.77	10/21/2022	12/6/2024	B12500F - HEAVY RENTAL FLEET CAT	60" 349/352 BUCKET
CE009589	CAT	EK02	0HPD20296	349FL	2018	58	4,967.00	303,604.30	293,084.30	10/21/2022		B12311U - CAT RENTAL ROLLOUT	349/352 EXCAVATOR
CE014173Z	Accessory - CAT	EK02	CE014173Z-RW	A41/305BRK		24	-	250.08	208.44	10/27/2022		B15200R - RENTAL SERVICES CAT	A19/A41 AUGER BRACKET (303,304,305,306)
CE014185	CAT	EK02	0JJW00556	D10T2	2022	12	1,342.40	1,449,376.06	1,443,965.00	11/1/2022	8/29/2024	B12500F - HEAVY RENTAL FLEET CAT	DOZER D10T
CE017022B	Accessory - CAT	EK02	A4214BK30958	305/18		25	-	914.18	761.84	11/14/2022		B15200R - RENTAL SERVICES CAT	18" 305 & 306 BUCKET
CE006101I	Accessory - CAT	EK02	0MHY01072	349/48		58	-	10,060.37	8,383.67	11/18/2022		B12311U - CAT RENTAL ROLLOUT	48" 349/352 BUCKET
CE014080G	Accessory - CAT	EK02	CE14080G-BG	HAMR/GUARD		36	-	209.95	174.97	11/21/2022		B15200R - RENTAL SERVICES CAT	HAMMER GUARD FOR 320 *NEXT GEN*
CE012866B	Accessory - CAT	EK02	CE12866B-CBD	A41/15		47	-	413.82	344.88	11/22/2022		B15200R - RENTAL SERVICES CAT	15" AUGER BITS (FITS A19/A26/A68/A41)
CE012218G	Accessory - CAT	EK02	0MHJ85854	320/42		51	-	5,771.72	4,809.80	11/23/2022	7/1/2024	B15200R - RENTAL SERVICES CAT	42" 320, 321, M322, 323, 325 BUCKET
CE009393R	Accessory - CAT	EK02	08AW02021	336/RIPPER		69	-	9,133.17	7,611.03	11/28/2022	6/14/2024	B12500F - HEAVY RENTAL FLEET CAT	336/340 RIPPER
CE010034	CAT	EK02	0ML502148	TL1055D	2019	47	2,136.00	126,644.70	120,340.80	1/23/2023	7/9/2024	B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 10,000LB 55' LIFT
CE006258G	Accessory - CAT	EK02	0MHJ14650	315/42		98	-	3,699.31	3,082.81	1/27/2023		B15200R - RENTAL SERVICES CAT	42" 311, 313, 314, 315 BUCKET
CE007021G	Accessory - CAT	EK02	0MHC06210	349/42		50	-	9,701.97	8,085.03	2/3/2023		B12500F - HEAVY RENTAL FLEET CAT	42" 349/352 BUCKET
CE007863Q	Accessory - CAT	EK02	CE7863Q-DTH	308/QC H		76	-	2,834.35	2,361.97	2/3/2023	11/1/2024	B15200R - RENTAL SERVICES CAT	307, 308, 309 HYD QUICK COUPLER
CE008370Z	Accessory - CAT	EK02	CE83707Z-NA	HAMR/GUARD		78	-	188.96	164.96	2/3/2023		B12500F - HEAVY RENTAL FLEET CAT	HAMMER GUARD FOR 328-374
CE013295	CAT	EK02	0CLR00250	631G	2003	27	11,083.00	340,405.00	329,919.39	2/21/2023		B12322U - USED CAT-HEAVY RTR	PUSH SCRAPER 631G
CE016824B	Accessory - CAT	EK02	CE016824B-RW	A41/18		16	-	852.00	710.04	2/28/2023		B15200R - RENTAL SERVICES CAT	18" AUGER BITS (FITS A19/A26/A68/A41)
CE008154A	Accessory - CAT	EK02	BI160601123	420/12		72	-	787.78	656.50	3/6/2023		B15200R - RENTAL SERVICES CAT	12" 415/416/420/430/440 BUCKET
CE010840K	Accessory - CAT	EK02	0NBC28898	330/60 SM		25	-	9,739.07	8,115.95	3/7/2023		B12500F - HEAVY RENTAL FLEET CAT	60" 328, 329, 330, 335 BUCKET
21-017	CAT	EK02	0X5M00412	XQ500	2015	29	13,320.00	201,720.45	155,768.00	3/20/2023	7/23/2021	B12320E - USED CAT RTR-PD	500KW GENERATOR
CE040004E	Accessory - CAT	EK02	0MFH44111	320/36		14	-	7,009.58	5,841.32	3/27/2023	7/29/2024	B15200R - RENTAL SERVICES CAT	36" 320, 321, M322, 323, 325 BUCKET
CE010346	CAT	EK02	0FTL22385	259D C	2019	52	2,893.40	45,642.42	42,903.90	4/11/2023	7/19/2024	B15200R - RENTAL SERVICES CAT	259 / 255-05 CTL W/CAB
CE012313	CAT	EK02	0ZB203072	262D3 C	2021	31	4,606.00	55,922.67	55,868.74	4/11/2023		B15200R - RENTAL SERVICES CAT	262 SSL W/CAB
CE015890R	Accessory - CAT	EK02	08AW02548	336/RIPPER		31	-	9,321.65	7,768.07	4/18/2023	12/7/2024	B12500F - HEAVY RENTAL FLEET CAT	336/340 RIPPER
CE018318D	Accessory - CAT	EK02	0XC746105	336/30		15	-	12,160.80	10,134.00	4/18/2023		B12500F - HEAVY RENTAL FLEET CAT	30" 336/340 BUCKET
CE016592Z	Accessory - CAT	EK02	CE016592Z-RW	308/GUARD		27	-	1,999.88	1,666.58	4/20/2023		B15200R - RENTAL SERVICES CAT	HAMMER GUARD FOR 307/308
CE016197N	Accessory - CAT	EK02	A4211BK21110	SSL/80GPTH		29	-	1,671.26	1,392.74	4/28/2023	7/11/2024	B15200R - RENTAL SERVICES CAT	GP BUCKET 80" (SSL/CTL)
CE013975	CAT	EK02	0FD204808	299D2 C	2019	23	2,030.70	61,284.00	56,462.64	4/28/2023		B12320U - USED CAT-RENTAL DEPT RTR	299 CTL W/CAB
CE015604Z	Accessory - CAT	EK02	0JKB00175	SSL/BLADE		32	-	10,441.32	8,701.14	5/1/2023		B15200R - RENTAL SERVICES CAT	SMART DOZER BLADE (SSL/CTL *NEEDS H3*)
CE006481	CAT	EK02	0DHW01428	TL1255C	2015	98	3,854.90	82,275.95	78,196.13	5/1/2023		B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 12,000LB 55' LIFT
CE008765A	Accessory - CAT	EK02	CHMHDGM1001013	302.7/10		72	-	393.73	328.15	5/2/2023		B15200R - RENTAL SERVICES CAT	10" 302 BUCKET
CE013981	CAT	EK02	0AWK00248	631G	2002	19	7,965.40	371,905.36	351,913.10	5/2/2023		B12322U - USED CAT-HEAVY RTR	PUSH SCRAPER 631G
CE013463	CAT	EK02	0ML701574	TL1255D	2019	27	2,261.00	133,982.00	127,282.94	5/3/2023	8/15/2024	B12320U - USED CAT-RENTAL DEPT RTR	REACH FORKLIFT 12,000LB 55' LIFT
CE017068B	Accessory - CAT	EK02	CE017068B-RW	A41/18		13	-	1,002.11	835.13	5/15/2023		B15200R - RENTAL SERVICES CAT	18" AUGER BITS (FITS A19/A26/A68/A41)
23-140	CAT	EK02	0ME500293	XQ570	2020	3	1,247.00	302,840.77	288,421.80	5/17/2023		B12500E - RENTAL FLEET CAT-PD	500KW GENERATOR
CE013464	CAT	EK02	0ML701520	TL1255D	2018	27	3,039.00	126,677.50	117,264.22	5/17/2023	7/31/2024	B12320U - USED CAT-RENTAL DEPT RTR	REACH FORKLIFT 12,000LB 55' LIFT
CE040287	CAT	EK02	0JJW00663	D10T2	2023	2	10.00	1,473,680.42	1,747,645.06	5/22/2023		B12500F - HEAVY RENTAL FLEET CAT	DOZER D10T
CE011645I	Accessory - CAT	EK02	0MFH38469	336/48		33	-	8,091.89	6,743.27	5/24/2023		B12500F - HEAVY RENTAL FLEET CAT	48" 336/340 BUCKET
CE011890Q	Accessory - CAT	EK02	240777422	302.7/QC		53	-	629.92	524.98	5/25/2023	6/3/2024	B15200R - RENTAL SERVICES CAT	302 QUICK COUPLER
CE013336T	Accessory - CAT	EK02	A419TH21031	302.7/TH		43	-	1,320.66	1,100.58	5/25/2023	6/3/2024	B15200R - RENTAL SERVICES CAT	302 THUMB
CE015865B	Accessory - CAT	EK02	SCMHDG091347	302.7/18		32	-	538.61	448.85	5/25/2023		B15200R - RENTAL SERVICES CAT	18" 302 BUCKET
CE008911	CAT	EK02	0LJ701487	302.7D CRT	2018	61	1,314.40	34,478.60	32,443.88	5/25/2023	6/3/2024	B15200R - RENTAL SERVICES CAT	302.7 MINI EX W/THUMB
CE011573C	Accessory - CAT	EK02	SCMHDG035041	302.7/24		56	-	508.84	424.06	5/30/2023	6/3/2024	B15200R - RENTAL SERVICES CAT	24" 302 BUCKET
CE013566A	Accessory - CAT	EK02	CE13566A-JW	A41/6		41	-	229.02	190.86	5/30/2023		B15200R - RENTAL SERVICES CAT	6" AUGER BIT (FITS A19/A26/A68/A41)
CE015515F	Accessory - CAT	EK02	T200800369	420FIT/FRK		33	-	2,502.21	2,085.21	5/30/2023	7/10/2024	B15200R - RENTAL SERVICES CAT	420, 430 IT LOADER FORKS

ELKO COUNTY EQUIPMENT FOUND IN TMA AUDIT

CE016178C	Accessory - CAT	EK02	BL210130365	420/24		28	-	1,273.25	1,061.09	5/30/2023	B15200R - RENTAL SERVICES CAT	24" 415/416/420/430/440 BUCKET	
CE009685	CAT	EK02	0HWD02111	420F2IT C	2018	60	1,829.00	91,234.75	85,760.71	5/30/2023	B15200R - RENTAL SERVICES CAT	420 IT BACKHOE LOADER	
CE015365A	Accessory - CAT	EK02	CE015365A-RW	A41/9		34	-	301.11	250.95	6/1/2023	B15200R - RENTAL SERVICES CAT	9" AUGER BIT (FITS A19/A26/A68/A41)	
CE009930C	Accessory - CAT	EK02	0MHJ85440	316/24		52	-	3,127.47	2,606.25	6/2/2023	8/12/2024	B15200R - RENTAL SERVICES CAT	24" 316 BUCKET
CE008927	CAT	EK02	0T4R03292	740B AWT	2015	66	9,825.00	259,881.00	213,214.19	6/2/2023		B12322U - USED CAT-HEAVY RTR	ARTICULATED WATER TRUCK 740/745 8K TANK
CE013602E	Accessory - CAT	EK02	BN190804575	420/36		41	-	1,330.84	1,109.08	6/5/2023		B15200R - RENTAL SERVICES CAT	36" 415/416/420/430/440 BUCKET
CE006161	CAT	EK02	0HWC00384	420F2 H	2015	95	2,587.20	61,066.16	57,402.20	6/5/2023		B15200R - RENTAL SERVICES CAT	420 BACKHOE LOADER
CE011432D	Accessory - CAT	EK02	BM180602597	420/30		53	-	1,105.81	921.55	6/6/2023	8/14/2024	B15200R - RENTAL SERVICES CAT	30" 415/416/420/430/440 BUCKET
CE019062Z	Accessory - CAT	EK02	0FX803050	BP118C		12	-	7,089.33	5,907.81	6/6/2023	9/19/2024	B15200R - RENTAL SERVICES CAT	BROOM PICK-UP ATTACHMENT BP118 (SSL/CTL)
CE012673	CAT	EK02	0H8T01004	420-07 C H	2021	27	865.20	100,653.99	94,614.81	6/6/2023	8/14/2024	B15200R - RENTAL SERVICES CAT	420 BACKHOE LOADER W/CAB
UR001010	CAT	EK02	0M8200261	CUV82	2019	56	1,416.30	10,021.00	9,419.74	6/6/2023		B15200R - RENTAL SERVICES CAT	UTV/JOB CART 2 SEAT GAS
CE018821N	Accessory - CAT	EK02	A4224BK22517	SSL/62 GP		10	-	1,254.57	1,045.53	6/7/2023		B15200R - RENTAL SERVICES CAT	GP BUCKET 62" (SSL/CTL)
CE040049G	Accessory - CAT	EK02	0MFH44789	320/42		11	-	8,307.05	6,922.55	6/7/2023		B15200R - RENTAL SERVICES CAT	42" 320, 321, M322, 323, 325 BUCKET
17-050	CAT	EK02	HOP090545	XAS1800	2013	70	5,531.00	146,370.00	114,937.20	6/7/2023	6/26/2024	B12320E - USED CAT RTR-PD	AIR COMPRESSOR XAS1800
CE010498	CAT	EK02	0HRD03866	226D C	2019	51	1,337.20	28,080.43	26,395.63	6/7/2023		B15200R - RENTAL SERVICES CAT	226 SSL W/CAB
CE011411Z	Accessory - CAT	EK02	CE11411Z-BG	420/1.3 MP		33	-	4,560.16	3,800.14	6/9/2023		B15200R - RENTAL SERVICES CAT	420, 430 IT LOADER BUCKET
CE018664A	Accessory - CAT	EK02	CH21BBK25409	302.7/12		14	-	556.05	463.41	6/9/2023		B15200R - RENTAL SERVICES CAT	12" 302 BUCKET
CE008000	CAT	EK02	0LJ701236	302.7D CR	2017	63	1,200.00	32,746.58	30,958.45	6/9/2023		B12311U - CAT RENTAL ROLLOUT	302.7 MINI EX
CE008374	CAT	EK02	0J3R04349	938M	2017	63	3,857.20	157,179.00	144,022.10	6/12/2023	7/8/2024	B15200R - RENTAL SERVICES CAT	938 WHEEL LOADER
CE009476	CAT	EK02	0REX00586	D9T-T4	2018	52	7,987.20	443,077.00	429,590.15	6/12/2023	7/4/2024	B12500F - HEAVY RENTAL FLEET CAT	DOZER D9T
CE009168C	Accessory - CAT	EK02	A4172BK30341	303/24		70	-	310.56	582.43	6/13/2023		B15200R - RENTAL SERVICES CAT	24" 303 & 304 BUCKET
CE018265B	Accessory - CAT	EK02	BK210706717	420/18		21	-	1,182.78	985.68	6/13/2023		B15200R - RENTAL SERVICES CAT	18" 415/416/420/430/440 BUCKET
CE011490N	Accessory - CAT	EK02	A4189BK20083	SSL/74 GP		55	-	942.58	785.50	6/14/2023		B15200R - RENTAL SERVICES CAT	GP BUCKET 74" (SSL/CTL)
CE012674E	Accessory - CAT	EK02	A4192BK20721	308/36		48	-	1,561.77	1,301.49	6/14/2023		B15200R - RENTAL SERVICES CAT	36" 307, 308, 309 BUCKET
CE017968B	Accessory - CAT	EK02	A4218BK31496	303/18		21	-	815.22	679.38	6/14/2023		B15200R - RENTAL SERVICES CAT	18" 303 & 304 BUCKET
CE014130	CAT	EK02	03T603385	745-04 T	2022	14	1,432.60	496,728.00	486,230.50	6/14/2023	6/28/2024	B12500F - HEAVY RENTAL FLEET CAT	ARTICULATED TRUCK 745
CE016791E	Accessory - CAT	EK02	0B4M00375	320/36 CW		24	-	9,764.89	8,137.45	6/15/2023		B15200R - RENTAL SERVICES CAT	320,M322,323,325 COMPACTION WHEEL
CE008270B	Accessory - CAT	EK02	C00253587001	302.7/18		74	-	595.24	496.06	6/16/2023		B15200R - RENTAL SERVICES CAT	18" 302 BUCKET
CE009988Q	Accessory - CAT	EK02	23601526	308/QC		51	-	1,261.37	1,051.19	6/16/2023	7/22/2024	B15200R - RENTAL SERVICES CAT	307, 308, 309 MECH QUICK COUPLER
CE015665Q	Accessory - CAT	EK02	258413319	302.7/QC		32	-	697.23	581.07	6/16/2023		B15200R - RENTAL SERVICES CAT	302 QUICK COUPLER
CE016418A	Accessory - CAT	EK02	A4211BK22107	308/13		28	-	1,338.28	1,115.26	6/16/2023		B15200R - RENTAL SERVICES CAT	13" 307, 308, 309 BUCKET
CE007954	CAT	EK02	51400277	CS34	2017	74	692.60	64,173.43	60,381.43	6/16/2023	7/9/2024	B15200R - RENTAL SERVICES CAT	SMOOTH SINGLE DRUM ROLLER 50" CS34
CE010333	CAT	EK02	0KW207394	D5K2XL	2019	51	2,011.00	131,261.00	123,385.34	6/16/2023	8/5/2024	B15200R - RENTAL SERVICES CAT	DOZER D5K / D3-12
CE010669	CAT	EK02	0GG800327	308-07	2019	50	2,913.80	94,668.24	88,988.16	6/16/2023	7/22/2024	B15200R - RENTAL SERVICES CAT	308 MINI EX W/CAB
CE011914	CAT	EK02	0LJ702069	302.7D CR	2020	32	244.70	39,640.52	37,304.78	6/16/2023		B15200R - RENTAL SERVICES CAT	302.7 MINI EX
CE006272N	Accessory - CAT	EK02	150301393	926/3.2		75	-	4,008.82	3,340.72	6/19/2023	9/30/2024	B15200R - RENTAL SERVICES CAT	924/926 BUCKETS
CE011612Q	Accessory - CAT	EK02	2578115	303/QC		36	-	861.11	717.65	6/19/2023	9/18/2024	B15200R - RENTAL SERVICES CAT	303 & 304 QUICK COUPLER
CE017380C	Accessory - CAT	EK02	CH216BK20007	302.7/24		15	-	640.87	534.07	6/19/2023	8/1/2024	B15200R - RENTAL SERVICES CAT	24" 302 BUCKET
CE019356E	Accessory - CAT	EK02	A4222BK30866	303/36		13	-	1,121.10	1,052.10	6/19/2023		B15200R - RENTAL SERVICES CAT	36" 303 & 304 BUCKET
CE019430F	Accessory - CAT	EK02	14225CC26001	938/FK 60		10	-	8,297.10	7,951.10	6/19/2023	7/23/2024	B15200R - RENTAL SERVICES CAT	924,926,930,938 FUSION UTILITY FORKS
CE008088	CAT	EK02	0J3R03909	938M	2017	74	6,214.00	135,215.56	127,372.48	6/19/2023	9/30/2024	B15200R - RENTAL SERVICES CAT	938 WHEEL LOADER W/FUSION & 3RD VALVE
CE011228	CAT	EK02	0KM207427	D4K2	2020	39	1,549.00	125,189.00	117,677.72	6/19/2023	7/10/2024	B15200R - RENTAL SERVICES CAT	DOZER D4K / D2-14
CE011612	CAT	EK02	0JWY06901	303.5E2 C	2020	36	1,289.80	46,220.00	43,446.80	6/19/2023	9/18/2024	B15200R - RENTAL SERVICES CAT	303.5 MINI EX W/CAB
CE014942	CAT	EK02	0CZ601748	302.7-07 C	2022	15	407.80	43,388.13	41,218.77	6/19/2023	8/1/2024	B15200R - RENTAL SERVICES CAT	302.7 MINI EX
CE015876B	Accessory - CAT	EK02	A4208BK21109	308/18		32	-	1,302.00	1,085.04	6/20/2023	9/4/2024	B15200R - RENTAL SERVICES CAT	18" 307, 308, 309 BUCKET
CE009441T	Accessory - CAT	EK02	CE9441T-CBD	308/THUMB		60	-	2,268.33	1,890.33	6/21/2023	9/4/2024	B15200R - RENTAL SERVICES CAT	307, 308, 309 THUMB
CE010675C	Accessory - CAT	EK02	ABK22898	308/24		51	-	1,164.16	970.18	6/21/2023	7/17/2024	B15200R - RENTAL SERVICES CAT	24" 307, 308, 309 BUCKET
CE011383Q	Accessory - CAT	EK02	23661581	308/QC		51	-	1,261.37	1,051.19	6/21/2023	9/4/2024	B15200R - RENTAL SERVICES CAT	307, 308, 309 MECH QUICK COUPLER
CE016593Z	Accessory - CAT	EK02	CE016593Z-RW	308/GUARD		27	-	1,999.88	1,666.58	6/21/2023	9/4/2024	B15200R - RENTAL SERVICES CAT	HAMMER GUARD FOR 307/308
CE019311Z	Accessory - CAT	EK02	0TB700887	T112		13	-	5,186.06	4,862.06	6/21/2023	7/26/2024	B15200R - RENTAL SERVICES CAT	TRENCHER ATTACHMENT T9B / T112 (SSL/CTL)
CE010240	CAT	EK02	0GW700359	307.5 T	2019	51	1,705.80	88,400.14	83,096.14	6/21/2023	9/4/2024	B15200R - RENTAL SERVICES CAT	307.5 MINI EX W/THUMB
CE004143A	Accessory - CAT	EK02	HMHDGM040031	302.7/10		65	-	396.95	330.83	6/22/2023		B15200R - RENTAL SERVICES CAT	10" 302 BUCKET
CE011151	CAT	EK02	0LJ701998	302.7D CR	2020	41	828.40	37,901.75	35,661.35	6/22/2023		B15200R - RENTAL SERVICES CAT	302.7 MINI EX
CE016584Z	Accessory - CAT	EK02	0N7S01603	A41/305		26	-	2,270.39	1,731.78	6/23/2023		B15200R - RENTAL SERVICES CAT	A19 / A41 AUGER (SSL/CTL, 303, 305)
22-042	CAT	EK02	0CK500285	XQ125	2018	16	5,178.00	54,978.00	45,664.71	6/23/2023	5/2/2022	B12500E - RENTAL FLEET CAT-PD	100KW GENERATOR
CE011922B	Accessory - CAT	EK02	6ANH DG00585	300.9/15		50	-	327.98	273.32	6/26/2023		B15200R - RENTAL SERVICES CAT	15" 300.9 BUCKETS
CE015079N	Accessory - CAT	EK02	A4203BK22803	SSL/74 GP		36	-	1,065.35	887.81	6/26/2023		B15200R - RENTAL SERVICES CAT	GP BUCKET 74" (SSL/CTL)

ELKO COUNTY EQUIPMENT FOUND IN TMA AUDIT

CE004855	CAT	EK02	0THH01202	TL943	2014	108	4,320.50	62,210.74	53,847.96	6/26/2023		B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 9,000LB 43' LIFT
CE009931	CAT	EK02	0LJ201212	300.9D	2019	54	733.60	20,935.02	19,678.92	6/26/2023		B15200R - RENTAL SERVICES CAT	300.9 MINI EX
CE010235	CAT	EK02	0ML502380	TL1055D C	2020	44	4,343.70	115,011.42	109,008.74	6/26/2023	7/19/2024	B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 10,000LB 55' LIFT, CAB
CE010875	CAT	EK02	0KXL00702	236D3 C	2019	45	1,297.20	37,621.65	35,364.39	6/26/2023		B15200R - RENTAL SERVICES CAT	236 SSL W/CAB
CE008223	CAT	EK02	0MLJ00253	TL943D C	2017	74	2,672.90	88,853.00	84,410.36	6/27/2023	7/31/2024	B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 9,000LB 43' LIFT, CAB
CE006504Q	Accessory - CAT	EK02	HB200771	315/QC		84	-	3,590.18	3,140.18	6/28/2023		B15200R - RENTAL SERVICES CAT	311, 313, 314, 315 QUICK COUPLER
CE010674E	Accessory - CAT	EK02	0MCN18326	315/36		66	-	2,730.63	2,275.53	6/28/2023	8/1/2024	B15200R - RENTAL SERVICES CAT	36" 311, 313, 314, 315 BUCKET
CE018668Z	Accessory - CAT	EK02	0WA601191	BR118		12	-	6,068.34	5,056.98	6/28/2023		B15200R - RENTAL SERVICES CAT	BR172, BR118 BRUSH CUTTER (SSL/CTL)
CE006504	CAT	EK02	0ZJT01112	314E CR	2015	84	3,063.80	101,491.19	95,401.73	6/28/2023		B15200R - RENTAL SERVICES CAT	314 EXCAVATOR W/CAB
CE015971	CAT	EK02	0ZB205498	262D3 C	2022	10	671.80	61,722.90	61,256.10	6/28/2023	7/5/2024	B15200R - RENTAL SERVICES CAT	262 SSL W/CAB
CE008461N	Accessory - CAT	EK02	A4182BK22021	SSL/74 GP		62	-	942.58	785.50	6/29/2023	7/12/2024	B15200R - RENTAL SERVICES CAT	GP BUCKET 74" (SSL/CTL)
CE011158Z	Accessory - CAT	EK02	0HB306698	320/QC		30	-	-	-	6/29/2023	7/17/2024	B12320U - USED CAT-RENTAL DEPT RTR	320, M322, 323, 325 QUICK COUPLER
CE011754C	Accessory - CAT	EK02	CE11754C-CBD	A41/24		50	-	1,139.25	491.73	6/29/2023		B15200R - RENTAL SERVICES CAT	24" AUGER BITS (FITS A19/A26/A68/A41)
CE013457Q	Accessory - CAT	EK02	0C9403424	320/QC		26	-	5,872.12	4,893.46	6/29/2023	8/5/2024	B12320U - USED CAT-RENTAL DEPT RTR	320, M322, 323, 325 QUICK COUPLER
CE015883I	Accessory - CAT	EK02	0GYD01061	320/48		30	-	-	-	6/29/2023	6/26/2024	B12320U - USED CAT-RENTAL DEPT RTR	48" 320, 321, M322, 323, 325 BUCKET
CE016180C	Accessory - CAT	EK02	BL210130368	420/24		29	-	1,273.25	1,061.09	6/29/2023		B15200R - RENTAL SERVICES CAT	24" 415/416/420/430/440 BUCKET
CE016382C	Accessory - CAT	EK02	0GYD01403	320/24		27	-	6,073.53	5,061.33	6/29/2023		B15200R - RENTAL SERVICES CAT	24" 320, 321, M322, 323, 325 BUCKET
CE017130I	Accessory - CAT	EK02	0MFH48315	320/42		0	-	-	-	6/29/2023	10/1/2024	B15200R - RENTAL SERVICES CAT	42" 320, 321, M322, 323, 325 BUCKET
CE017130Q	Accessory - CAT	EK02	0HB312940	320/QC		0	-	-	-	6/29/2023	7/29/2024	B15200R - RENTAL SERVICES CAT	320, M322, 323, 325 QUICK COUPLER
CE010207	CAT	EK02	0RBP00309	D6-20VP	2019	49	3,818.20	343,824.00	310,934.00	6/29/2023	7/12/2024	B12500F - HEAVY RENTAL FLEET CAT	DOZER D6T / D6-20
CE010211	CAT	EK02	0TH900553	TH408D C	2019	51	904.40	99,566.74	91,687.60	6/29/2023	6/18/2024	B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 8,800LB 24' LIFT, CAB
CE010712	CAT	EK02	0HWC02142	420F2 C	2017	49	3,135.50	63,570.75	58,485.15	6/29/2023		B12320U - USED CAT-RENTAL DEPT RTR	420 BACKHOE LOADER W/CAB
CE013457	CAT	EK02	0HEX12206	320-07	2019	27	4,109.30	140,125.88	128,915.84	6/29/2023	8/5/2024	B12320U - USED CAT-RENTAL DEPT RTR	320 EXCAVATOR W/CAB
CE016498	CAT	EK02	0RAZ20296	323-07	2020	7	440.40	252,585.85	249,217.85	6/29/2023	7/17/2024	B12320U - USED CAT-RENTAL DEPT RTR	323 EXCAVATOR W/CAB
CE017130	CAT	EK02	0MYK30378	320-07	2023	0	13.30	227,955.74	223,064.23	6/29/2023	7/29/2024	B15200R - RENTAL SERVICES CAT	320 EXCAVATOR W/CAB
CE040097	CAT	EK02	0CW921305	259D3 C	2023	8	256.60	63,519.15	59,708.01	6/29/2023	7/12/2024	B15200R - RENTAL SERVICES CAT	259 / 255-05 CTL W/CAB & HIGH FLOW/H3
CE010942Z	Accessory - CAT	EK02	CE10942Z-CBD	A41/12 IND		60	-	115.12	431.86	6/30/2023		B15200R - RENTAL SERVICES CAT	12" AUGER BIT (FITS A19/A26/A68/A41)
CE013815N	Accessory - CAT	EK02	A4201BK22172	SSL/62 GP		39	-	899.95	750.01	6/30/2023	7/10/2024	B15200R - RENTAL SERVICES CAT	GP BUCKET 62" (SSL/CTL)
CE013880R	Accessory - CAT	EK02	08AW02424	330/RIPPER		36	-	9,490.03	8,266.42	6/30/2023		B12311U - CAT RENTAL ROLLOUT	328, 329, 330, 335 RIPPER ATTACHMENT
CE015001Z	Accessory - CAT	EK02	0SMR28044	A41B/SSL		37	-	2,205.52	1,502.08	6/30/2023		B15200R - RENTAL SERVICES CAT	A19 / A41 AUGER (SSL/CTL, 303, 305)
CE015251Q	Accessory - CAT	EK02	0HB703203	336/QC		12	-	11,893.15	9,910.99	6/30/2023	10/4/2024	B12500F - HEAVY RENTAL FLEET CAT	336/340 QUICK COUPLER
CE015425E	Accessory - CAT	EK02	BN200504682	420/36		34	-	1,330.84	1,109.08	6/30/2023		B15200R - RENTAL SERVICES CAT	36" 415/416/420/430/440 BUCKET
CE017715J	Accessory - CAT	EK02	191361	336/54		13	-	15,933.55	13,278.01	6/30/2023		B12500F - HEAVY RENTAL FLEET CAT	54" 336/340 BUCKET
CE007871	CAT	EK02	0ML800579	TL642D	2017	75	2,351.80	68,703.91	65,292.85	6/30/2023		B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 6,000LB 42' LIFT
CE008847	CAT	EK02	0ML800858	TL642D	2018	63	1,280.40	84,809.41	80,595.67	6/30/2023	7/2/2024	B15200R - RENTAL SERVICES CAT	REACH FORKLIFT 6,000LB 42' LIFT
CE010497	CAT	EK02	0HRD03309	226D C	2018	51	1,103.70	29,293.05	27,516.67	6/30/2023	7/10/2024	B15200R - RENTAL SERVICES CAT	226 SSL W/CAB
CE015251	CAT	EK02	0YBN21496	336-07	2022	12	565.10	408,404.95	327,406.87	6/30/2023	10/4/2024	B12500F - HEAVY RENTAL FLEET CAT	336 EXCAVATOR W/CAB
CE018526Q	Accessory - CAT	EK02	2742990163	301.7/QC		13	-	617.83	514.87		7/14/2024	B15200R - RENTAL SERVICES CAT	301 QUICK COUPLER
CE018527Q	Accessory - CAT	EK02	2742990152	301.7/QC		13	-	617.83	514.87		7/22/2024	B15200R - RENTAL SERVICES CAT	301 QUICK COUPLER
CE016698	CAT	EK02	03T303208	730-04	2023	0	8.00	488,626.89	468,591.04		8/31/2024	B12500F - HEAVY RENTAL FLEET CAT	ARTICULATED TRUCK 730
CE040288	CAT	EK02	0JJW00661	D10T2	2023	2	7.80	1,470,964.60	1,739,057.04			B12500F - HEAVY RENTAL FLEET CAT	DOZER D10T
CE007617X	Accessory - CAT	EK02	712B12	740/TANK		5	-	7,493.30	22,800.00			B12322U - USED CAT-HEAVY RTR	MISC EQUIPMENT
CE014654Q	Accessory - CAT	EK02	2777877-18	308/QC H		14	-	5,315.82	3,743.42			B15200R - RENTAL SERVICES CAT	307, 308, 309 HYD QUICK COUPLER
CE016826E	Accessory - CAT	EK02	CE016826E-BG	A41/36		14	-	1,905.46	1,587.94			B15200R - RENTAL SERVICES CAT	24" ROCK HEAD BIT
CE016827E	Accessory - CAT	EK02	CE016827E-RW	A41/36		14	-	1,460.80	1,217.38			B15200R - RENTAL SERVICES CAT	24" ROCK HEAD BIT
CE018460T	Accessory - CAT	EK02	A421CTH20236	301.7/TH		15	-	1,539.34	1,282.84			B15200R - RENTAL SERVICES CAT	301 THUMB
CE018461T	Accessory - CAT	EK02	A4221TH20477	301.7/TH		15	-	1,539.34	1,282.84			B15200R - RENTAL SERVICES CAT	301 THUMB
CE018523T	Accessory - CAT	EK02	TH220112048	308/THUMB		14	-	3,256.69	2,713.93			B15200R - RENTAL SERVICES CAT	307, 308, 309 THUMB
CE018528Q	Accessory - CAT	EK02	2742990151	301.7/QC		13	-	617.83	514.87			B15200R - RENTAL SERVICES CAT	301 QUICK COUPLER
CE018665Q	Accessory - CAT	EK02	27879133	302.7/QC		14	-	905.80	754.84			B15200R - RENTAL SERVICES CAT	302 QUICK COUPLER
CE019057T	Accessory - CAT	EK02	0THC11706	320/TH 42		10	-	15,985.88	13,321.58			B15200R - RENTAL SERVICES CAT	320, 321, M322, 323, 325 THUMB
CE020050Z	Accessory - CAT	EK02	CE020050Z-BOT	CW34/APRON		2	-	202.00	4,746.59			B15200R - RENTAL SERVICES CAT	MISC EQUIPMENT
CE020051Z	Accessory - CAT	EK02	CE020051Z-BG	CW34/MAT		1	-	78.00	1,828.45			B15200R - RENTAL SERVICES CAT	MISC EQUIPMENT
CE021404Z	Accessory - CAT	EK02	CE021404Z-BOT	730/GATE		0	-	271.00	12,721.64			B12500F - HEAVY RENTAL FLEET CAT	MISC EQUIPMENT
TOTAL								13,947,398.10					
TOTAL VALUE OF EQUIP RENTED OR USED AS OF 7/1/2023 AS PER EMPIRE REPORTING								13,906,826.84					
TOTAL VALUE EQUIP NOT RENTED OR USED AS OF 7/1/2023 AS PER EMPIRE REPORTING								40,571.26					

RENTAL EQUIPMENT NOT DISPUTED AND NOT REPORTED

CatGroup/ID	Loc	Serial	Model	Model Year	Age	Meter	Total Acquisition	Bk Val	Last Rent	Est. Return D	Inv Cust	Cat/Group Desc
13-111 Non CAT	EK02	61856-06-41	LOADBANK	2006	100	1.00	24,843.00	20,684.82	6/10/2021	7/28/2024	B12420E - I	2000KW RESISTIVE LOADBANK
CE005490 Non CAT	EK02	7775401	420/24 CW		111	-	2,277.29	1,897.79	6/24/2022		B15205R - I	415/416/420/430/440 COMPACTION WHEEL
21-065 Non CAT	EK02	3	AIRSTARPK		27	-	1,134.00	-	9/22/2022		B12530E - I	BALLOON LIGHT ATTACHMENT
21-064 Non CAT	EK02	2	AIRSTARPK		27	-	1,134.00	-	10/26/2022	9/21/2021	B12530E - I	BALLOON LIGHT ATTACHMENT
21-066 Non CAT	EK02	4	AIRSTARPK		27	-	1,134.00	-	10/26/2022		B12530E - I	BALLOON LIGHT ATTACHMENT
CE014458 Non CAT	EK02	M160431111	M160		8	-	856.60	713.86	2/3/2023		B15205R - I	PNUEMATIC/AIR HAMMER 60LB
CE003661 Non CAT	EK02	S8008-6602	S80	2008	132	3,548.10	34,948.84	32,573.50	3/29/2023	7/30/2024	B12420U -	BOOM LIFT STR 80-85' (DIESEL)
CE013517 Non CAT	EK02	DEQ192183	MB1000/31		40	-	21,311.85	17,759.91	4/4/2023		B15205R - I	316 & 317 HAMMER (MB1000)
CE005984 Non CAT	EK02	GS3215A-137289	GS2632	2014	102	208.40	8,189.00	7,533.92	5/4/2023	6/24/2024	B15205R - I	SCISSOR LIFT ELECTRIC 26'
22-264 Non CAT	EK02	V02202201	VANTRANS	2022	12	0.10	88,650.66	88,026.66	5/16/2023	6/14/2024	B12530E - I	3500KVA TRANSFORMER
20-078 Non CAT	EK02	USO1402299	ATS	2019	40	1.00	27,521.75	12,740.00	5/17/2023		B12530E - I	1200AMP ATS
CE011046 Non CAT	EK02	E-13445	MVC88VTH	2019	44	39.00	1,272.00	1,170.24	5/19/2023		B15205R - I	SMALL PLATE COMPACTORS, MVC88
CE006025 Non CAT	EK02	S6015-29578	S65	2014	102	2,402.00	44,286.00	39,791.70	5/23/2023		B15205R - I	BOOM LIFT STR 60-65' (DIESEL)
CE018035 Non CAT	EK02	A421BBK24030	308/36		17	-	2,167.64	1,806.38	5/26/2023		B15205R - I	36" 307, 308, 309 BUCKET
17-074 Non CAT	EK02	7153285	DCA25	2017	73	13,942.00	14,259.00	11,455.20	6/3/2023	6/25/2024	B12530E - I	20KW GENERATOR
17-071 Non CAT	EK02	7153260	DCA25	2017	72	12,061.00	15,887.00	9,646.70	6/5/2023	5/2/2024	B12530E - I	20KW GENERATOR
CE013990 Non CAT	EK02	HOP031145	XAS188	2021	24	1,000.00	16,330.00	15,513.52	6/7/2023		B15205R - I	AIR COMPRESSOR 185CFM-TOWABLE
18-230 Non CAT	EK02	1881006	6GHTDP-S/	2018	59	577.00	71,400.00	69,659.58	6/9/2023	7/1/2024	B12530P - I	6GHT SOUND ATTENUATED
20-034 Non CAT	EK02	7355895	DCA70	2019	40	6,343.00	40,773.45	31,626.11	6/9/2023	10/11/2020	B12530E - I	56KW GENERATOR
CE016875 Non CAT	EK02	409342023	TX525/TREI		26	-	4,086.79	3,405.67	6/9/2023		B15205R - I	TX525 WALK BEHIND SSL TRENCHER
18-169 Non CAT	EK02	RT6577	HEATER	2017	61	3,193.00	31,850.00	2,684.00	6/12/2023		B12530E - I	HEATER
CE015019 Non CAT	EK02	3NSM4A577NE314	PRO XD	2022	9	32.20	14,931.85	13,737.31	6/13/2023	7/15/2024	B15205R - I	UTV/JOB CART 4 SEAT GAS
CE015666 Non CAT	EK02	S60JH-609	S60J	2023	2	42.10	104,261.61	101,657.61	6/19/2023	1/2/2025	B15205R - I	BOOM LIFT STR 60-65' (DIESEL)
17-161 Non CAT	EK02	7354114	DCA70	2017	68	5,825.00	33,095.46	34,228.89	6/23/2023	11/2/2019	B12530E - I	56KW GENERATOR
22-233 Non CAT	EK02	D15601000188-818	DGK45F	2022	12	3,576.00	32,130.00	18,985.80	6/23/2023	6/22/2024	B12530E - I	36KW GENERATOR
12-259 Non CAT	EK02	APP221492	XATS1050	2012	126	7,240.00	52,920.00	50,388.60	6/24/2023		B12530E - I	AIR COMPRESSOR XATS1050
22-473 Non CAT	EK02	D16201000262-886	DGK25F	2022	8	156.00	24,990.00	24,085.58	6/25/2023		B12530E - I	20KW GENERATOR
19-431 Non CAT	EK02	7355754	DCA70	2019	42	9,996.00	37,787.77	26,931.97	6/26/2023	3/9/2020	B12530E - I	56KW GENERATOR
19-512 Non CAT	EK02	39-004566	NL-V	2019	50	5,531.00	4,158.00	-	6/26/2023	4/11/2021	B12530E - I	4 HEAD LIGHT TOWER
21-059 Non CAT	EK02	781103	NL PRO IIV	2021	28	5,635.00	4,410.00	281.70	6/26/2023		B12530E - I	4 HEAD LIGHT TOWER
23-310 Non CAT	EK02	1491134	NL PRO IIV	2023	0	7.00	12,512.47	12,512.47	6/26/2023		B12530E - I	4 HEAD LIGHT TOWER
23-312 Non CAT	EK02	1492595	NL PRO IIV	2023	0	8.00	12,512.47	12,512.47	6/26/2023	1/6/2024	B12530E - I	4 HEAD LIGHT TOWER
23-313 Non CAT	EK02	1492960	NL PRO IIV	2023	0	5.00	12,512.47	12,512.47	6/26/2023	1/6/2024	B12530E - I	4 HEAD LIGHT TOWER
23-314 Non CAT	EK02	1493326	NL PRO IIV	2023	0	5.00	12,512.47	12,512.47	6/26/2023	6/30/2024	B12530E - I	4 HEAD LIGHT TOWER
23-317 Non CAT	EK02	1495152	NL PRO IIV	2023	0	30.00	12,512.47	12,512.47	6/26/2023	6/27/2024	B12530E - I	4 HEAD LIGHT TOWER
21-119 Non CAT	EK02	39-008618	NL-V	2021	26	2,675.00	4,158.00	455.52	6/27/2023		B12530E - I	4 HEAD LIGHT TOWER
CE004251 Non CAT	EK02	GS3213A-114074	GS3232	2013	125	199.80	11,753.00	10,812.80	6/27/2023	7/15/2024	B15205R - I	SCISSOR LIFT ELECTRIC 32'
CE012346 Non CAT	EK02	22143589	3219	2019	51	83.10	8,409.00	7,736.34	6/27/2023		B15205R - I	SCISSOR LIFT ELECTRIC 19'
CE012405 Non CAT	EK02	160097173	10054	2019	48	1,577.70	99,966.00	94,967.70	6/27/2023		B15205R - I	REACH FORKLIFT 10,000LB 55' LIFT
CE014892 Non CAT	EK02	160113082	10054	2022	15	586.50	122,547.00	116,419.68	6/27/2023	7/1/2024	B15205R - I	REACH FORKLIFT 10,000LB 55' LIFT
20-041 Non CAT	EK02	7355854	DCA70	2019	40	3,401.00	41,487.45	31,706.25	6/28/2023		B12530E - I	56KW GENERATOR
22-066 Non CAT	EK02	25-001806	NL-GR	2022	16	864.00	7,354.20	6,088.41	6/28/2023		B12530E - I	4 HEAD LIGHT TOWER
21-073 Non CAT	EK02	D18401000056	DGK180F	2021	27	4,930.00	74,970.00	57,920.40	6/29/2023	7/9/2021	B12530E - I	150KW GENERATOR
23-369 Non CAT	EK02	1464106	NL PRO IIV	2023	0	-	15,202.61	15,202.61	6/29/2023	6/28/2024	B12530E - I	4 HEAD LIGHT TOWER
CE008161 Non CAT	EK02	S60H-36825	S65	2017	75	1,766.30	59,550.00	56,572.50	6/29/2023		B15205R - I	BOOM LIFT STR 60-65' (DIESEL)
CE012366 Non CAT	EK02	300259262	660SJ	2019	51	742.80	76,572.00	72,743.40	6/29/2023	6/27/2024	B15205R - I	BOOM LIFT STR 60-65' (DUAL FUEL)
CE012892 Non CAT	EK02	P265-1187	P265	2021	23	300.10	129,986.00	129,986.00	6/29/2023		B12530F - I	WEILER P265 ASPHALT PAVER *NO DAY RENTS*
CE016353 Non CAT	EK02	UVC201998	XAS188	2022	9	9.00	20,310.93	18,430.87	6/29/2023	7/19/2024	B15205R - I	AIR COMPRESSOR 185CFM-TOWABLE

RENTAL EQUIPMENT NOT DISPUTED AND NOT REPORTED

CE016350	Non CAT	EK02	UVC201940	XAS188	2022	9	577.00	19,421.89	18,450.85	6/30/2023	B15205R - I AIR COMPRESSOR 185CFM-TOWABLE
23-375	Non CAT	EK02	1481638	NL PRO IIV	2023	0	-	15,202.61	15,202.61	9/23/2023	B12530E - I4 HEAD LIGHT TOWER
23-371	Non CAT	EK02	1480177	NL PRO IIV	2023	0	-	15,202.61	15,202.61	5/22/2024	B12530E - I4 HEAD LIGHT TOWER
23-374	Non CAT	EK02	1481272	NL PRO IIV	2023	0	-	15,202.61	15,202.61	5/22/2024	B12530E - I4 HEAD LIGHT TOWER
23-387	Non CAT	EK02	1486021	NL PRO IIV	2023	0	-	15,182.09	15,182.09	5/22/2024	B12530E - I4 HEAD LIGHT TOWER
23-153	Non CAT	EK02	1238E14777	SDG25	2023	2	3.00	96,013.06	96,013.06	6/17/2024	B12530E - I20KW GENERATOR
23-373	Non CAT	EK02	1480907	NL PRO IIV	2023	0	-	15,202.61	15,202.61	6/24/2024	B12530E - I4 HEAD LIGHT TOWER
23-390	Non CAT	EK02	1487116	NL PRO IIV	2023	0	-	15,182.09	15,182.09	6/24/2024	B12530E - I4 HEAD LIGHT TOWER
23-391	Non CAT	EK02	1487482	NL PRO IIV	2023	0	-	15,182.09	15,182.09	6/24/2024	B12530E - I4 HEAD LIGHT TOWER
23-378	Non CAT	EK02	1482733	NL PRO IIV	2023	0	-	15,202.61	15,202.61	6/26/2024	B12530E - I4 HEAD LIGHT TOWER
23-392	Non CAT	EK02	1487847	NL PRO IIV	2023	0	-	15,182.09	15,182.09	6/27/2024	B12530E - I4 HEAD LIGHT TOWER
23-372	Non CAT	EK02	1480542	NL PRO IIV	2023	0	-	15,202.61	15,202.61	6/28/2024	B12530E - I4 HEAD LIGHT TOWER
23-370	Non CAT	EK02	1464471	NL PRO IIV	2023	0	-	15,202.61	15,202.61	6/30/2024	B12530E - I4 HEAD LIGHT TOWER
23-379	Non CAT	EK02	1483099	NL PRO IIV	2023	0	-	15,202.61	15,202.61	7/5/2024	B12530E - I4 HEAD LIGHT TOWER
23-388	Non CAT	EK02	1486386	NL PRO IIV	2023	0	-	15,182.09	15,182.09	7/13/2024	B12530E - I4 HEAD LIGHT TOWER
23-382	Non CAT	EK02	1484194	NL PRO IIV	2023	0	-	15,182.09	15,182.09	7/15/2024	B12530E - I4 HEAD LIGHT TOWER
23-385	Non CAT	EK02	1485290	NL PRO IIV	2023	0	-	15,182.09	15,182.09	7/26/2024	B12530E - I4 HEAD LIGHT TOWER
23-383	Non CAT	EK02	1484560	NL PRO IIV	2023	0	-	15,182.09	15,182.09	8/26/2024	B12530E - I4 HEAD LIGHT TOWER
23-393	Non CAT	EK02	1488212	NL PRO IIV	2023	0	-	15,182.14	15,182.14	9/11/2024	B12530E - I4 HEAD LIGHT TOWER
CE016688	Non CAT	EK02	1DST522P9P17018	HX30GA	2023	1	1.40	64,318.69	61,254.64		B15205R - I VACUUM TRAILER - GAS
23-376	Non CAT	EK02	1482003	NL PRO IIV	2023	0	-	15,202.61	15,202.61		B12530E - I4 HEAD LIGHT TOWER
23-377	Non CAT	EK02	1482368	NL PRO IIV	2023	0	-	15,202.61	15,202.61		B12530E - I4 HEAD LIGHT TOWER
23-380	Non CAT	EK02	1483464	NL PRO IIV	2023	0	-	15,202.57	15,202.57		B12530E - I4 HEAD LIGHT TOWER
23-381	Non CAT	EK02	1483829	NL PRO IIV	2023	0	-	15,182.09	15,182.09		B12530E - I4 HEAD LIGHT TOWER
23-384	Non CAT	EK02	1484925	NL PRO IIV	2023	0	-	15,182.09	15,182.09		B12530E - I4 HEAD LIGHT TOWER
23-386	Non CAT	EK02	1485655	NL PRO IIV	2023	0	-	15,182.09	15,182.09		B12530E - I4 HEAD LIGHT TOWER
23-389	Non CAT	EK02	1486751	NL PRO IIV	2023	0	-	15,182.09	15,182.09		B12530E - I4 HEAD LIGHT TOWER
CE0144632	Non CAT	EK02	M160431051	M160		8	-	853.63	711.37		B15205R - I PNUEMATIC/AIR HAMMER 60LB
CE0144652	Non CAT	EK02	M190336403	M190		8	-	848.01	706.71		B15205R - I PNUEMATIC/AIR HAMMER 90LB
CE0144752	Non CAT	EK02	M117518614	M117		8	-	684.12	570.12		B15205R - I PNUEMATIC/AIR HAMMER 30LB
CE0144782	Non CAT	EK02	M1312202108	M131		8	-	745.85	621.59		B15205R - I PNEUMATIC/AIR TAMPER
CE0151412	Non CAT	EK02	33631196	HB2000/BI		24	-	1,600.03	1,333.39		B12530F - I HB2000 BIT
CE0173372	Non CAT	EK02	CE017337Z-BG	HB2000/BI		24	-	1,635.09	1,362.63		B15205R - I HB2000 BIT
CE019866f	Non CAT	EK02	73175-4-48SBS2	420/FK 48		13	-	1,492.67	1,243.91		B15205R - I 420, 430 IT LOADER FORKS

TOTAL 2,050,035.03

UNREPORTED ALLIED RENTAL EQUIPMENT 2,050,035.03

REPORTED ASSETS

<u>ASSET DESCRIPTION</u>	<u>ACQUIRED</u>	<u>COST</u>	<u>NEW 2024-25</u>
4 PARTS COUNTER STATIONS	2022	1,032	
UTV CART ADDITIONAL COST	2024	1,500	NEW
HEATER FOR WASH PIT-ELKO	2022	1,725	
DESIGN JET T1700	2022	2,085	
FURNITURE FOR SERVICE MANAGER	2022	3,272	
ROOFTOP UNIT-CHARLES CHESTER	2022	3,281	
TAYLOR DUNN SC-090 PARTS CHASER	2022	3,501	
SO LOW FREEZER MODEL C85-12	2022	3,793	
FURNITURE FOR ELKO STORE	2022	3,988	
FLOORING FOR LITHIUM TRAINING ROOM	2022	4,042	
NEW SIGNS FOR 5190 IDAHO STORE	2022	5,766	
ELGIN SWEEPER MODIFICATIONS	2022	6,794	
CLIMAX LINE BORE TOOLING-MODEL BB5000	2022	7,282	
2 FORKLIFT TIRES FOR 330 FORKLIFT	2022	8,123	
12 HIGH BACK MESH SWIVEL CHAIRS 2 TABLES	2022	8,819	
FURNITURE FOR NEW OFFICE IN ELKO-PARTS MAN.	2022	9,816	
4 WORK STATIONS	2022	10,463	
UTV CART	2024	10,625	
FORKLIFT-CE009316-GP25N5	2022	11,995	
TABLES AND CHAIRS FOR TRAINING ROOM	2022	13,194	
VENT SYSTEM FOR ELKO TRAINING DEPT	2022	13,227	
WELDER FROM LINDE	2022	13,752	
(2) 200 TON JACKS FROM GLOBAL MINING PRODUC	2022	14,135	
SIGNS FOR ELKO BUILDING-5190 IDAHO ST	2022	14,409	
CLARUS TORNADO CLEANING SYSTEM	2022	15,469	
2 SHARP COPIERS	2022	16,074	
TENNANT SWEEPER AND SCRUBBER	2022	17,384	
COMPRESSOR FOR ELKO FACILITIES	2022	19,783	
CAT HOSE PRESS MACHINE	2022	21,703	
OFFICE FURNITURE	2024	22,491	NEW
SIGNAGE FOR STORE	2024	24,028	NEW
FORKLIFT-CE012887-GP25N	2022	24,612	
FORKLIFT-CE011326-930	2022	24,764	
OFFICE FURNITURE	2024	25,755	NEW
CUDA 2848 SERIES PARTS WASHER	2022	25,868	

REPORTED ASSETS		
DRIVER SAFETY SYSTEM	2023	25,999
MITERING SAW	2022	26,794
REMODEL TRAINING ROOM-ELKO	2022	27,143
REMOTE TERMINAL UNITS (2)	2024	27,380 NEW
WELD BORE SET TOOLING	2022	27,838
FORKLIFT-CE008177-DTR345A	2022	28,450
CLIMAX LINE BORE TOOLING	2024	30,433 NEW
DUAL FEED WELDER	2022	30,955
HOIST AND TROLLIES FOR ELKO SERVICE	2022	31,532
VIDMARS FOR KITTING	2022	32,202
FLOORING FOR PLATINUM ROOM	2023	34,420
FORKLIFT-CE010597-Z80/60	2022	38,705
VARIOUS FURNITURE-ENVIROTECH & HENRIKSEN	2022	40,034
POWER SWEEPER-RIDER-MODEL 800	2022	40,812
2 100 TON JACKS	2022	41,927
FORKLIFT-CE012480-ETR340A	2022	44,085
24 NEW RF GUNS FOR ELKO PARTS WMS	2022	46,283
SIGNAGE FOR STORE	2024	51,226 NEW
WELDING MACHINES	2024	52,471 NEW
FORKLIFT-CE008833-GC70K6	2022	61,601
SUNNEN TUBE HONING SYSTEM	2022	87,772
LINE BORE TOOLING	2022	113,018
BUSHMAN UPENDER	2022	145,258
VARIOUS EQUIPMENT 5190 IDAHO	2022	148,973
PALLET RACKING AND SHELVING	2022	157,882
CYLINDER BENCH	2024	159,831 NEW
REPORTED EQUIPMENT (UNDISPUTED)		1,967,570

EXEMPT EQUIPMENT

ELKO INVENTORY

CatGroup/ID	Loc	Serial	Model	Model Year	Age	Status	Meter	Total Acquisition	Bk Val	Last Rent	Est. Return Date	Inv Cust	Cat/Group Desc
CE013613 Auto	G	EK02	1FDXF7DC	DUMP 5CYD	2021	25	1,276.00	72,069.54	68,771.46	6/5/2023		B15205R - I	DUMP TRUCK 5CYD
CE015089 Auto	G	EK02	3ALACWFC	DUMP 5CYD	2023	14	19.00	84,526.56	83,822.56	6/22/2023	7/4/2024	B15205R - I	DUMP TRUCK 5CYD
CE015090 Auto	G	EK02	3ALACWFC	DUMP 5CYD	2023	14	-	85,191.94	84,036.78		12/31/2024	B15205R - I	DUMP TRUCK 5CYD
CE015091 Auto	G	EK02	3ALACWFC	DUMP 5CYD	2022	14	-	84,407.86	83,704.86		8/7/2024	B15205R - I	DUMP TRUCK 5CYD
CE015092 Auto	G	EK02	3ALACWFC	DUMP 5CYD	2023	13	-	84,381.34	83,208.18			B15205R - I	DUMP TRUCK 5CYD
CE012706 Auto	G	EK02	WT12K200	VALEW 12	2020	29	-	46,747.00	46,747.00	6/20/2023		B12530F - I	WATER STAND TANK 12000 (MPT/VALEW)
CE012441 Auto	G	EK02	4GNBM122	500	2018	54	1.20	5,160.00	4,747.20	4/17/2023		B15205R - I	WATER TRAILER 500
CE008933 Auto	G	EK02	3ALACWFC	2000	2018	61	16,851.70	82,719.00	77,443.08	6/30/2023		B15205R - I	WATER TRUCK 2000
CE008934 Auto	G	EK02	3ALACWFC	2000	2018	62	5,475.00	76,009.00	72,208.60	5/23/2023	7/22/2024	B15205R - I	WATER TRUCK 2000
CE012222 Auto	G	EK02	3ALACXFD	2000	2018	50	33,818.70	81,256.12	76,181.50	3/8/2023		B15205R - I	WATER TRUCK 2000
CE014243 Auto	G	EK02	3ALACWFC	2000	2022	15	7,147.00	100,038.01	93,818.24	5/9/2023	9/3/2024	B15205R - I	WATER TRUCK 2000
CE014248 Auto	G	EK02	3ALACWFC	2000	2023	12	3,274.20	82,634.04	78,502.38	6/26/2023	12/31/2024	B15205R - I	WATER TRUCK 2000
CE015085 Auto	G	EK02	3ALACWFC	2000	2023	11	36.30	87,293.01	86,132.35		8/2/2024	B15205R - I	WATER TRUCK 2000
CE012223 Auto	G	EK02	3ALHCYFE	4000	2020	49	125,696.00	96,960.00	92,112.00	6/13/2023	7/31/2024	B15205R - I	WATER TRUCK 4000
CE014252 Non CAT		EK02	3ALACWFC	DUMP 5CYD	2023	12	422.00	79,944.05	75,946.85	6/5/2023		B15205R - I	DUMP TRUCK 5CYD
TOTAL								1,149,337.47					
NOT TAXABLE-ASSESSOR CALCS								1,149,337.47					

EXHIBIT

J

2023-24 PERSONAL PROPERTY DECLARATION

13735084-5-1-5

Elko County Assessor
Janet Iribarne
550 Court St.
Elko, NV 89801
Phone: 775.738.5217 • Fax: 775.778.6795
https://www.elkocountynv.net/

Excel PSF

YOU MAY SUBMIT YOUR DOCUMENTS BY EMAIL
EMAIL: aforms@elkocountynv.net

Date Mailed: 06/26/2023 **5X16BT**
Account #: BU002495 **UNSECURED** 001860090
Tax Year: 2023 - 24 **NAICS Code:** 423830
Location: 5190 IDAHO ST, ELKO CITY

Empire Southwest LLC

13735084-5-3 1 5



CASHMAN EQUIPMENT CO-INC
3300 SAINT ROSE PKWY
HENDERSON NV 89052-3985



ASSETS

TO BE COMPLETED BY TAXPAYER

Business Type: ADSB GSA
Mail address, if different: _____
Location, if different: 10-11-23 10-B-23
Person completing form: _____
Contact person: _____
Title: _____
Phone: _____
Fax: _____
e-mail: _____

1124-PPD 6/16/23 Pantone Blue, K

STATEMENT OF BUSINESS EQUIPMENT / ASSETS / PERSONAL PROPERTY - INSTRUCTIONS -

IN ACCORDANCE WITH NEVADA REVISED STATUTE 361.265 AND OTHER STATUTES, AS NOTED:

- As a business owner you are required to submit a sworn statement of business equipment/assets (also know as personal property) in your possession as of July 1, 2023;
- Your statement must be returned not later than July 31, 2023, except for a statement mailed to the taxpayer after July 15, in which case it must be returned within 15 days after demand for its return is made;
- Upon written petition of the property owner showing good cause, the Assessor may grant one or more 30-day extensions;
- If any person after receiving this request by the Assessor's Office, neglects or refuses to give the statement herein provided for, the Assessor must make an estimate of the value of the property of such person and this value fixed by the Assessor may not be reduced by any Board of Equalization in accordance with Nevada Revised Statute 361.360;
- The information you provide is subject to verification in accordance with Nevada Revised Statute 361.263;
- You will receive a new declaration each year as long as the business remains active. You will be asked to enter changes from the previous year, including all acquisitions and disposals of business equipment/assets/personal property.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE INCLUDE:

- All equipment/assets/personal property:
 - Owned, rented, leased, borrowed, gifted, used, or in your possession as of July 1, 2023, regardless of actual owner;
 - That have been fully depreciated out for IRS purposes but are still in your possession;
 - Regardless of age, still in your possession, not previously reported.
- Total acquisition cost includes:
 - Your original purchase price (if you did not purchase the property, your estimate of its value at time of receipt);
 - The cost of any improvements (additions to or renovations of the property) other than routine maintenance/repairs;
 - Transportation costs;
 - Installation and set up costs necessary to make the property operational.

WHEN PREPARING YOUR EQUIPMENT/ASSET/PERSONAL PROPERTY LIST, PLEASE DO NOT INCLUDE:

- Any equipment/assets/personal property acquired after July 1, 2023;
- Sales tax;
- Licensed vehicles subject to the Department of Motor Vehicles governmental service tax;
- Inventory held for resale;
- Raw materials held for manufacturing into finished goods;
- Supplies that are consumed during day-to-day operations, that have a useful life of less than one year.

LEASED/LOANED EQUIPMENT/ASSETS/PERSONAL PROPERTY:

- Please provide documentation (e.g., a copy of your lease agreement) should the lessor be the responsible party; otherwise, the Assessor will maintain that the lessee is responsible for the personal property taxes;
- Include: capital lease, operating lease, true lease, dollar buyout lease, nominal lease, conditional sale contract, loaned items, etc.
- If you are in the business of leasing/loaning equipment to others:
 - Please provide the physical location address of each asset;
 - If a leased has terminated, indicate if the lessee acquired the property or if the property was returned to the lessor.

J-1

BU002495

[illegible]

11310-PPD_2 6/16/23 Pantone Blue, K

Lessor/Lessee #1 - Name, mailing address, phone:			
Description and Quantity	Asset # or Customer #	Year Acquired	Installed Cost

Lessor/Lessee #2 - Name, mailing address, phone:			
Description and Quantity	Asset # or Customer #	Year Acquired	Installed Cost

Lessor/Lessee #3 - Name, mailing address, phone:			
Description and Quantity	Asset # or Customer #	Year Acquired	Installed Cost

J-2

CASHMAN EQUIPMENT CO INC

BU002495, Page 3

Please carefully review the following list of previously reported property and cross out any items that are no longer in your possession.

PREVIOUSLY REPORTED EQUIPMENT/ASSETS/PERSONAL PROPERTY:

Item #	Description	Year Acquired	Acquisition Cost
1	- - LSE COKE VEND MACH(3	1986	1
2	- - NORTON AIR JACKS (2)	1986	10,031
3	- - STANLEY CABINETS (7)	1986	8,201
4	- - MOBILE RADIO PHONE	1988	964
5	- - LINCOLN SAM400 WELDE	1988	9,217
6	- - NORTON AIR JACKS (2)	1988	10,152
7	- - CANTILEVER RACKS	1990	19,657
8	- - TOOLS-TRUCK #17	1991	10,384
9	- - TOOLS-TRUCK #20	1991	10,523
10	- - TOOLS-TRUCK #30	1991	10,832
11	- - SIGN 8 X 16	1993	73,699
12	- - DATA LOGGER W/SENSOR	1994	10,907
13	- - CALIBRATED WEIGHTS	1994	5,065
14	- - GUARD SHACK	1994	2,663
15	- - BINS & SHELVING	1995	31,873
16	- - HYDRAULIC CYLINDER	1995	54,016
17	- - REFRIGERANT MNGMNT	1995	5,349
18	- - WASTE WATER TREATMEN	1995	15,792
19	- - TOOLS-TRK 90,97,98,9	1996	7,205
20	- - CYLINDER HONE HYDRA	1996	54,224
21	- - WASHING TUB-HOTSY	1996	7,372
22	- - CAMCORDER SONY	1997	964
23	- - COPIER 5050 MILNOLTA	1997	10,648
24	- - JACKS-100 TON	1997	20,334
25	- - STEAM CLEANER HOTSY	1997	9,327
26	- - HUBS/ROUTERS-DBS	1998	5,443
27	- - LAPTOP COMPUTER ADAP	1998	10,468
28	- - LSE POS TERMINAL-1ST	1998	-
29	- - BORTECH 306-P	1998	14,965
30	- - CATERPILLAR PRESSURE	1998	15,292
31	- - MILLER 903-044	1998	16,089
32	- - PORTABLE BORING BAR	1998	27,406
33	- - PHONE SYSTEM-CITIZEN	1999	28,603
34	- - LSE MAIL EQ-PITNEY	1999	1
35	- - INTERIOR PAINTING-SR	1999	2,795
36	- - LSE COFFEE EQ-FARMER	1999	1
37	- - 1996 LIFT TRUCK HOUSE #96-142	1999	18,860
38	- - FILTER CART-KIDNEY	2000	8,680
39	- - HOSE MACHINE FLR	2000	12,758
40	- - LIFT TRUCK-HOUSE #94	2000	14,999
41	- - LIFT TRUCK-HOUSE #95	2000	6,225
42	- - AIR COMPRESSOR	2001	6,390
43	- - AUTO EXT DEFIBRILL	2001	3,106
44	- - LSE SIGN BP240 8/00	2001	1
45	- - MILLER AIR PAK 400 AMP WELDER	2001	20,199

11310-PPD_3 6/16/23 Pantone Blue, K

Item #	Description	Year Acquired	Acquisition Cost
46	- - S 40 PARTICLE COUNT	2002	8,117
47	- - AIR COMPRESSOR FOR T	2003	4,365
48	- - AIR COMPRESSOR FOR T	2003	4,451
49	- - HYDRAULIC CYLINDER B	2003	86,153
50	- - JIB CRANE	2003	8,370
51	- - MILLER BIG BLUE AIR	2003	18,399
52	- - (2) S40 PARTICLE COU	2004	13,151
53	- - CATERPILLAR FILTER C	2004	5,446
54	- - GASBOY ASTRA PUMP	2004	4,987
55	- - SIGN CASHMAN WITH CA	2004	10,804
56	- - 10 TON BRIDGE CRANE	2004	31,371
57	- - 306-P BORTECH BOREWE	2004	28,183
58	- - PNEUMATIC TORQUE WRE	2005	5,320
59	- - PRESSURE WASHER/RECY	2005	36,295
60	- - ICE MAKER	2005	4,735
61	- - RAD 30 AIR POWERED T	2006	7,985
62	- - WELD/BORE TOOLING	2006	23,534
63	- - 1502568 XT HOSE ASSE	2006	6,258
64	- - AIR COMPRESSOR FOR TRUCK	2006	4,753
65	- - KAWASAKI MULE	2007	16,986
66	- - KAWASAKI MULE	2007	17,022
67	- - MILLER PRO 300 CC/CV WELDER	2007	9,718
68	- - WAREHOUSE MGMT SYSTM	2008	539,568
69	- - 2 5X20 SIGNS	2008	17,535
70	- - CANTILEVER RACKS FOR YARD	2010	7,110
71	- - MOBILE CONEX EQUIPPD W/HOSE TOOLING	2010	26,885
72	- - 794 AC HAUL TRUCK TOOLING	2010	79,309
73	- - EQUIPMENT FOR CONEX - TOOLING	2011	4,305
74	- - INSTALL CRANES FROM LV STORE	2011	49,861
75	- - NO SKIVE HOSE PRESS	2011	10,205
76	- - NO SKIVE HOSE PRESS	2011	10,205
77	- - RAIN GUTTERS FOR STR	2011	15,047
78	- - UPRIGHTS, BEAMS, WIRE DECKS, VIDMARS	2011	40,224
79	- - TOOLING	2012	133,303
80	- - BB4500 BORING BAR & TOOLING	2012	38,472
81	- - FREESTANDING MEZZANINE	2012	396,182
82	- - MILLER BIG BLUE AIR PAK WELDER	2012	26,445
83	- - RACKING W/SHELVING & VIDMARS - WAREHSE	2012	79,043
84	- - 1990 CAT V-60 FL FORKLIFT	2012	101,575
85	- - VARIOUS 5-YR MACHINERY & EQUIPMENT	2013	2,705,879
86	- - BANDSAW & DISC SANDER	2013	12,501
87	- - CAT TOOLING FOR 795F WHEEL GROUPS	2013	41,292
88	- - VARIOUS 7-YR MACHINERY & EQUIPMENT	2013	456,683
89	- - 795F WHEEL BEARING PRELOAD ADJ TOOLING	2013	26,742
90	- - FORKLIFT P5000 CE001656	2013	9,883



Item #	Description	Year Acquired	Acquisition Cost
91	- - MILLER WELDER	2013	8,196
92	- - SWEEPER - S20	2013	30,431
93	- - WORK CHAIRS (12)	2014	5,888
94	- - 100W PORTABLE LOADBANK	2014	7,264
95	- - ACCESS SYSTEM FOR GATES	2015	23,980
96	- - ANTI-COLLISION SYSTEM FOR SHOP CRANES	2015	15,495
97	- 07348-16-TOOL - CLIMAX LINE BORE TOOLING	2016	48,296
98	- 07349-16-HEATR - HEATER FOR WASH PIT	2016	9,869
99	- - 4 PARTS COUNTER STATIONS	2016	32,469
100	- - OFFICE FURNITURE	2017	11,410
101	- 07365-17-AIRC - ROOFTOP AC UNIT \$12,148 BILLED WITH REAL PROPERTY	2017	1
102	- 07361-17-JACKS - 2 200 TON JACKS	2017	57,780
103	- - CLARUS TONADO CLEANING SYSTEM	2018	34,888
104	- - FLOORING FOR TRAINING ROOM	2018	7,268
105	- - HIGH BACK CHAIRS (12); TABLES (2)	2018	17,344
106	- - SO LOW FREEZER MODEL C85-12	2018	8,002
107	- - TAYLOR DUNN SC-090 PARTS CHASER	2018	7,451
108	- - SOFTWARE-DESIGN JET T1700	2019	5,826
109	- - FURNITURE	2019	5,022
110	- - 2019 NEW SIGNAGE-07448	2019	15,608
111	- - 2019 SWEEPER-07428	2019	50,666
112	- - 2019 VARIOUS FURNITURE-07427	2019	18,871
113	- - 07492-ENGINE STAND 2020	2020	6,144
114	- - 2020 HONING SYSTEM-7466	2020	108,314
115	- - 2020 HOSE PRESS MACH 07472	2020	24,405
116	- - 2021 SHARP COPIERS (2)-07503	2021	21,820
117	- - RF GUNS (24)-07513 PARTS WAREHOUSE	2021	45,220
118	- - 07543-21-CMPR COMPRESSOR 2021 FOR ELKO FACILITY	2021	18,583
119	- - 07548-21-UPEND BUSHMAN UPENDER 2021	2021	139,714
120	- - 07554-21-VIDMR VIDMARS 2021	2021	27,814
121	- CE008177-DTR345A - 07562-21-LFTTK FORKLIFT 2021	2021	23,882
122	- CE008833-GC70K6 - 07563-21-LFTTK FORKLIFT 2021	2021	51,709
123	- CE009316-GP25N5 - 07564-21-LFTTK FORKLIFT 2021	2021	10,068
124	- CE010597-Z80/60 - 07566-21-LFTTK FORKLIFT 2021	2021	34,308
125	- CE011326-930 - 07567-21-LFTTK FORKLIFT 2021	2021	22,812
126	- CE012480-ETR340A - 07574-21-LFTTK FORKLIFT 2021	2021	37,005
127	- CE012887-GP25N - 07575-21-LFTTK FORKLIFT 2021	2021	20,660
128	- - 2021 FURNITURE-07504	2021	42,703
129	- - 2021 FURNITURE-07533	2021	10,130
130	- - 2021 HOIST AND TROLLIES-N0698 SERVICE DEPT	2021	32,735
131	- - 2021 SIGNAGE-07505	2021	6,140
132	- - 2021 VARIOUS EQUIPMENT-07506	2021	165,144
133	- - 2021 VENT SYSTEM-07522 \$13,213 BILLED W/REAL PROPERTY	2021	1
134	- - 07615-22-COM32 LAPTOPS 2022	2022	2,991
135	- - 07615-22-COM33 LAPTOPS 2022	2022	3,071

Item #	Description	Year Acquired	Acquisition Cost
136	- - 07615-22-COM34 LAPTOPS 2022	2022	1,189
137	- - 07615-22-COM37 LAPTOPS 2022	2022	1,108
138	- - 07615-22-COM38 LAPTOPS 2022	2022	1,732
139	- - 07615-22-COM52 LAPTOPS 2022	2022	9,486
140	- - 07615-22-COM53 LAPTOPS 2022	2022	4,369
141	- - 07615-22-COM53 LAPTOPS 2022	2022	6,896
142	- - 07589-22-FURN FURNITURE 2022 FOR NEW OFFICE-PARTS MANAGER	2022	8,463
143	- - 07594-22-WLDR WELDER FROM LINDE 2022	2022	12,154
144	- SWEEPER AND SCRUBBER - 07604-22-SWEEP TENNANT 2022	2022	13,455
145	- - 07605-22-SAW MITERING SAW 2022	2022	22,759
146	- 2 100 TON JACKS - 07607-22-JACKS 2022	2022	35,613
	TOTAL		7,134,812.00

Remove all equipment / see spreadsheet

NO ACQUISITIONS, LEASES/LOANS, OR DISPOSALS HAVE OCCURRED SINCE LAST REPORT. Check here: _____

SIGNATURE: Under penalty of perjury, I do hereby declare and affirm that I have examined this entire declaration and any changes made therein and to the best of my knowledge, believe that it is correct and complete. (NRS 361.265)

Shelley Addie Shelley Addie Staff Accountant
 Taxpayer's signature Print taxpayer's name Title
 7/27/23 7026334610 shelley.addie@empire-cat.com
 Date Phone Fax E-mail address

Please return all pages of this statement to the Assessor's Office and make a copy for your records.

ADS AV/New = 513,149
 TV = 1,466,140

1,541,900

GSA AV/New = 513,062
 TV = 1,465,884

CASHMAN EQUIPMENT COMPANY LLC
EMPIRE SOUTHWEST LLC
PERSONAL PROPERTY DECLARATION 2023

Co Asset	Description	ELKO COUNTY	In Svc Date	Est Life	Acquired Value
07513-21-WMS	24 NEW RF GUNS FOR ELKO PARTS WMS		12/20/22	3 ✓	46,283
07426-19-COMP	DESIGN JET T1700		12/20/22	3 ✓	2,085
07503-20-COMP	2 SHARP COPIERS		12/20/22	5 ✓	16,074
07605-22-SAW	MITERING SAW		12/20/22	7 ✓	26,794
07361-17-JACKS	(2) 200 TON JACKS FROM GLOBAL MINING PRODUCTS		12/20/22	15 ✓	14,135
07396-18-FURN	12 HIGH BACK MESH SWIVEL CHAIRS 2 TABLES		12/20/22	15 ✓	8,819
07607-22-JACKS	2 100 TON JACKS		12/20/22	15 ✓	41,927
07624-22-TIRES	2 FORKLIFT TIRES FOR 330 FORKLIFT		12/20/22	15 ✓	8,123
07332-16-FURN	4 PARTS COUNTER STATIONS		12/20/22	15 ✓	1,032
07533-21-FURN	4 WORK STATIONS		12/20/22	15 ✓	10,463
07548-21-UPEND	BUSHMAN UPENDER		12/20/22	15 ✓	145,258
07472-20-PRESS	CAT HOSE PRESS MACHINE		12/20/22	15 ✓	21,703
07392-18-CLNR	CLARUS TORNADO CLEANING SYSTEM		12/20/22	15 ✓	15,469
07348-16-TOOL	CLIMAX LINE BORE TOOLING-MODEL BB5000		12/20/22	15 ✓	7,282
07543-21-CMPR	COMPRESSOR FOR ELKO FACILITIES		12/20/22	15 ✓	19,783
07617-22-WSHR	CUDA 2848 SERIES PARTS WASHER		12/20/22	15 ✓	25,868
07630-22-WELDR	DUAL FEED WELDER		12/20/22	15 ✓	30,955
07388-18-SWEP1	ELGIN SWEEPER MODIFICATIONS		12/20/22	15 ✓	6,794
07562-21-LFTTK	FORKLIFT-CE008177-DTR345A		12/20/22	15 ✓	28,450
07563-21-LFTTK	FORKLIFT-CE008833-GC70K6		12/20/22	15 ✓	61,601
07564-21-LFTTK	FORKLIFT-CE009316-GP25N5		12/20/22	15 ✓	11,995
07566-21-LFTTK	FORKLIFT-CE010597-Z80/60		12/20/22	15 ✓	38,705
07567-21-LFTTK	FORKLIFT-CE011326-930		12/20/22	15 ✓	24,764
07574-21-LFTTK	FORKLIFT-CE012480-ETR340A		12/20/22	15 ✓	44,085
07575-21-LFTTK	FORKLIFT-CE012887-GP25N		12/20/22	15 ✓	24,612
07377-17-FURN	FURNITURE FOR ELKO STORE		12/20/22	15 ✓	3,988
07589-22-FURN	FURNITURE FOR NEW OFFICE IN ELKO-PARTS MANAGER		12/20/22	15 ✓	9,816
07415-19-FURN	FURNITURE FOR SERVICE MANAGER		12/20/22	15 ✓	3,272
07349-16-HEATR	HEATER FOR WASH PIT-ELKO		12/20/22	15 ✓	1,725
N0698-21-HOIST	HOIST AND TROLLIES FOR ELKO SERVICE		12/20/22	2015 ✓	31,532
07647-22-BORE	LINE BORE TOOLING		12/20/22	15 ✓	113,018
07505-20-SIGN	NEW SIGNS FOR 5190 IDAHO STORE		12/20/22	15 ✓	5,766
07648-22-RACK	PALLET RACKING AND SHELVING		12/20/22	15 ✓	157,882
07428-19-SWEEP	POWER SWEEPER-RIDER-MODEL 800		12/20/22	15 ✓	40,812
N0679-19-BLD	REMODEL TRAINING ROOM-ELKO		12/20/22	15 ✓	27,143
07448-19-SIGNS	SIGNS FOR ELKO BUILDING-5190 IDAHO ST		12/20/22	15 ✓	14,409
07395-18-FREEZ	SO LOW FREEZER MODEL C85-12		12/20/22	15 ✓	3,793
07466-20-HONE	SUNNEN TUBE HONING SYSTEM		12/20/22	15 ✓	87,772
07427-19-FURN	TABLES AND CHAIRS FOR TRAINING ROOM		12/20/22	15 ✓	13,194
07390-18-CART	TAYLOR DUNN SC-090 PARTS CHASER		12/20/22	15 ✓	3,501
07604-22-SWEEP	TENNANT SWEEPER AND SCRUBBER		12/20/22	15 ✓	17,384
07506-20-EQUIP	VARIOUS EQUIPMENT 5190 IDAHO		12/20/22	15 ✓	148,973
07504-20-FURN	VARIOUS FURNITURE-ENVIROTECH & HENRIKSEN		12/20/22	15 ✓	40,034
07554-21-VIDMR	VIDMARS FOR KITTING		12/20/22	15 ✓	32,202
07627-22-WELD	WELD BORE SET TOOLING		12/20/22	15 ✓	27,838
07594-22-WLDR	WELDER FROM LINDE		12/20/22	15 ✓	13,752
07406-18-FLOOR	FLOORING FOR LITHIUM TRAINING ROOM (4,042)		12/20/22	N/A ✓	1
07365-17-AIRCN	ROOFTOP UNIT-CHARLES CHESTER (3,281)		12/20/22	N/A ✓	1
07522-21-VENT	VENT SYSTEM FOR ELKO TRAINING DEPT (13,227)		12/20/22	N/A ✓	1
07655-23-DRSYS	DRIVER SAFETY SYSTEM		04/01/23	7 ✓	25,999
07665-23-WELDER	MILLER WELDER		05/01/23	15 ✓	16,200
07657-23-CRANE	GANTRY CRANE		04/01/23	20 ✓	18,832
07663-23-FLOORING	FLOORING FOR PLATINUM ROOM (34,420)		05/01/23	N/A ✓	1
					1,541,895

Julie Carl

From: aforms
Sent: Tuesday, August 1, 2023 3:23 PM
To: Addie, Shelley
Subject: RE: PERSONAL PROPERTY DECLARATION-ELKO COUNTY-2023-MACHINE ACCOUNTS

Thank you!



Julie A. Carl
Personal Property Appraiser
Elko County Assessor's Office
550 Court St.
Elko, NV 89801

jcarl@elkocountynv.net
775-738-5217
775-778-6795 Fax
775-748-0334 Direct Line

From: Addie, Shelley <Shelley.Addie@empire-cat.com>
Sent: Thursday, July 27, 2023 4:35 PM
To: aforms <AForms@elkocountynv.net>
Subject: PERSONAL PROPERTY DECLARATION-ELKO COUNTY-2023-MACHINE ACCOUNTS

You don't often get email from shelley.addie@empire-cat.com. [Learn why this is important](#)

Here are the declarations for 2023.

There is only one spreadsheet for all the equipment for all the accounts.

Please let me know if you have any questions.

Thank you,

Shelley Addie
Senior Staff Accountant
Empire Southwest

Office (702)633-4610
shelley.addie@empire-cat.com

Our Corporate Values:
Safety. Respect. Integrity. Teamwork. Excellence. Stewardship. Astonishment.

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EXHIBIT

K



RENTAL TERMS AND CONDITIONS

1. Agreement. Unless otherwise agreed in a written document signed by a vice president of Empire Southwest, LLC ("Empire"), these Rental Terms and Conditions (as such terms and conditions may be revised from time to time) ("Terms") govern the rental of all equipment from Empire ("Equipment") by any individual or entity that rents such Equipment from Empire ("Client") and are incorporated into each of Client's Rental Orders for Equipment from Empire (each, a "Rental Order"). Empire hereby rejects the terms of any purchase order, rental agreement or other document submitted by Client, unless the document is signed by a vice president of Empire. The placing of a Rental Order with Empire, the issuance of a purchase order for rental of Equipment from Empire, or the receipt, acknowledgement or acceptance of Equipment for rental by Client constitutes Client's acceptance of these Terms exactly as written. Empire reserves the right, in its sole discretion, to modify or replace any of these Terms at any time, and such modifications or replacements shall apply to all rentals of Equipment from Empire after the date of such modification or replacement. It is Client's responsibility to review the Terms each time Client rents Equipment from Empire.

2. Title. Empire is and shall remain the owner of the Equipment. Client will not acquire any equity or ownership interest in the Equipment by making rental payments or performing repairs. Client will not place any liens on the Equipment and will not allow third parties to encumber Empire's title to the Equipment.

3. Rental Term and Rental Period. As to each piece of Equipment, the "Rental Term" is the time period for which Client has ordered such Equipment, as specified on the Rental Order. As to each piece of Equipment, the "Rental Period" is the time period that commences on the delivery of the Equipment to Client and ends upon its return to Empire's premises. Client shall pay rent on the Equipment at the rates set forth on the Rental Order for the entire Rental Period (and during repairs

to Equipment returned to Empire in a damaged or excessively worn condition as described in Section 10 below). No allowances will be made for Saturdays, Sundays, holidays, transit time, or for any period Equipment is not in actual use.

4. Payment Terms. For Clients with an open credit account with Empire, payments are due Net 30 from date of invoice. For Clients who do not have an open credit account with Empire, payment is due upon delivery of Equipment. Empire may, in its sole discretion, at any time: (a) revoke credit; (b) modify terms and conditions of credit; (c) require payment in advance; and/or (d) withhold Equipment, until receipt of payment. If Client fails to pay for Equipment as and when due, Client shall pay a late charge of 1.5% of the invoice balance each month until charges are paid in full, and Client shall pay Empire all reasonable attorneys' fees and collection costs incurred by Empire. In addition to any other right of set-off or recoupment Empire has under applicable law, Client agrees that, with respect to any amounts due from Client or Client's affiliates to Empire or Empire's affiliates, Empire and its affiliates may set-off such amounts against any amounts owing to Client or Client's affiliates.

5. Excess Usage Charge. Rental rates are based upon maximum Equipment usage of: one shift of 8 hours per day; or upon 40 hours per week; or upon 160 hours per four weeks. If the Equipment is used longer during any specified period, overtime rental will accrue at the hourly rate of 1/8 of the daily charge (daily rental), 1/40 of the week charge (weekly rental) and 1/160 of the 4 week charge (4 week rental).

6. Written Safety Instructions; Training. Operating instructions and safety manuals will be located inside of the Equipment. If Client is unable to locate operating instructions and safety manuals inside of the Equipment or if Client has any questions or concerns regarding the safe operation of the Equipment, Client must contact Empire immediately. It is Client's obligation to ensure that individuals operating the Equipment or working in proximity to the Equipment fully understand all safety and operating instructions associated with the Equipment.

7. Disclaimer of Warranties. By receiving the Equipment, Client acknowledges the Equipment to be in good, safe and serviceable condition, and Client accepts the Equipment "AS IS" regardless of defects, latent or otherwise. Empire makes no warranty, express or implied, with respect to the Equipment, including but not limited to, any implied warranties of merchantability or fitness for a particular purpose. To the maximum extent permitted by law, all such warranties are hereby disclaimed by Empire and waived by Client. Client's sole remedy shall be the termination of the rental charges at the time of failure or discovery of defect, provided Client returns the Equipment to Empire's premises within 24 hours of the failure or discovery of defect.

8. Machine Maintenance and Repairs. During the Rental Period, Client, at its own cost, shall perform all daily lube, fuel and daily maintenance on the Equipment as prescribed in the Original Equipment Manufacturer's Operation and Maintenance Manual (the "OEM Manual"). Empire will perform the required preventative maintenance during the Rental Period as prescribed in the OEM Manual. Upon request, Client will make the Equipment available for Empire to perform such

preventative maintenance during Empire's regular business hours. Client is not authorized to incur any expense for the account of Empire.

9. Return of Equipment. Upon expiration of the Rental Term set forth in the Rental Order (unless Empire agrees in writing to an extension) or upon demand from Empire prior to expiration of the Rental Term, Client shall return the Equipment to Empire's premises during Empire's regular business hours. Client shall be liable for all damages to, or loss of, the Equipment occurring because it was not returned within Empire's regular business hours. If the Rental Order for the Equipment states that Empire will pick up the Equipment, Client will be responsible for all loss or damage to the Equipment until Empire actually picks up the Equipment.

10. Damaged Equipment; Reasonable Wear and Tear: If the Equipment is returned in a damaged or excessively worn condition, Client shall pay Empire the reasonable cost of repair (or the replacement cost, if Equipment cannot be repaired to Empire's satisfaction) and also shall pay rental on the Equipment at the regular rental rate until repairs have been completed or an adequate replacement obtained. Reasonable wear and tear means only the normal deterioration of the Equipment caused by ordinary and reasonable use on a one-shift (eight hours per day, five days per week) basis. Without limiting the generality of the foregoing statement, the following shall not be deemed reasonable wear and tear: damage resulting from lack of lubrication or failing to maintain necessary oil, water, and air pressure levels; damage resulting from lack of daily inspection and maintenance; and damage resulting from exposure to leach pads, scrap metal operations or other corrosive or harsh environments. Repairs to the Equipment shall be made to the reasonable satisfaction of Empire, and in a manner that will not adversely affect the operation, safety, or value of the Equipment as determined by Empire (for example, welding repairs rather than replacing a part will be at Empire's discretion). Client agrees that if Equipment is returned with a damaged ROPS (Rollover Protection Structures) or boom, Client will be required to pay replacement costs for the ROPS and/or boom (and any associated costs related thereto); thereafter, Empire shall destroy the damaged ROPS and/or boom and Client shall have no right to salvage of the same.

11. Tires. Repair and replacement of tires are not included in the rental rate. Client shall pay for any tire damage, regardless of the cause. All tires substituted by Client shall become Empire's property.

12. Insurance. Prior to commencement of the Rental Term, Client must obtain, and must maintain in effect during the entire Rental Period, the following insurance: workers' compensation insurance (in accordance with applicable law); employer's liability insurance (not less than \$1,000,000 per person, per accident); if renting a truck licensed for use on public highways, automobile liability insurance covering all owned, non-owned and hired vehicles (with a combined single limit of \$1,000,000); general liability insurance (\$1,000,000 per occurrence, \$2,000,000 general aggregate); and physical damage insurance (\$20,000 for each piece of aerial Equipment; \$150,000 for each piece of other, or non-aerial, Equipment valued at less than \$300,000; or the full replacement value of each piece of Equipment valued at \$300,000 or over). Client's required policies shall be primary, and any insurance

maintained by Empire shall be excess and non-contributory. Client must provide an insurance certificate to Empire evidencing all of the foregoing before commencement of the Rental Term. Additionally, Client's required policies must be endorsed to include waivers of subrogation; Client's general liability and automobile liability policies must be endorsed to name Empire as an additional insured; and Empire must be named as loss payee on the physical damage insurance. Such endorsements shall be provided to Empire along with the insurance certificate. Empire's standard insurance requirements do not limit or qualify the liabilities, obligations or indemnities of Client hereunder. Client agrees to pay for Rental Equipment Protection (provided by JT Bates Group and described below) until Client submits a compliant insurance certificate. The physical damage insurance requirement shall not apply when Client elects and pays for the Rental Equipment Protection prior to the beginning of the Rental Term.

13. Rental Equipment Protection™. The Rental Equipment Protection ("REP") program is OPTIONAL and MAY BE DECLINED. If Client declines REP™, or Client fails to pay the REP fee, Client will be responsible for all damage, repair(s) and replacement(s) of/to the Equipment at the full replacement value. REP covers construction, forestry, power, agriculture, material handling, and other non-excluded equipment. REP excludes vehicles licensed for the road while in transit and underground mining equipment. REP is a waiver of claims by Empire for perils covered by REP to the Equipment. REP is not "insurance" for Client but may serve to supplement or replace physical damage insurance for Client on the Equipment. REP covers up to \$500,000.00 per occurrence. If Client purchases REP, Client will have no liability to Empire for physical damage to the applicable Equipment up to the covered amount, except that Client will remain liable to Empire in all events for damage or loss caused in whole or in part by: (a) Client's breach of any provision of the Rental Order; (b) criminal/fraudulent acts; (c) loss of use - REP does not cover loss of use while the Equipment is being repaired; (d) mechanical/electrical breakdown; (e) missing property; (f) ordinary wear and tear; (g) weight of load; (h) damage to tires, unless such tire damage is caused by a covered peril; (i) pollution; (j) nuclear waste; (k) corrosion; or (l) civil authority. In the event of an REP claim, Client is responsible for the deductible: (a) \$1,000.00 for Equipment valued up to \$25,000.00; or (b) \$2,500.00 for Equipment valued greater than \$25,000.00. The cost of REP is as follows: Client will pay Empire sixteen percent (16%) of the value of the Rental Order to cover the Equipment listed on that Rental Order. If Client fails to provide a certificate of insurance with the coverages and endorsements set forth in Section 12 above, Client shall pay Empire sixteen percent (16%) of the applicable Rental Order value to cover the Equipment listed on that Rental Order. REP covers the following perils: (a) accidental damages; (b) collisions; (c) overturns/rollovers; (d) falling objects; (e) fire; (f) theft; (g) vandalism; (h) flood (submersion and acts of nature); (i) earthquake; (j) hail; (k) wind; (l) tornado; and (m) other non-excluded perils. Empire will not subrogate for perils covered by REP.

14. Limitation of Liability; Indemnification. In no event shall Empire be liable, whether based in contract, warranty, indemnity, tort, strict liability or any other theory of law or equity for any special, incidental, indirect, punitive, exemplary, or consequential damages, including but not limited to lost profits, downtime, or loss of third party contracts, regardless of whether or not Empire is advised of

the possibility of such damages. In addition, Empire's maximum aggregate liability for damages or loss, howsoever arising or caused, shall in no event exceed the amount Client paid to Empire for rental of the Equipment to which such liability relates. Client shall indemnify, defend and hold harmless Empire, its affiliated companies, and their respective owners, officers and employees, for, from and against any and all threatened or actual claims, losses, liabilities, damages, costs or expenses (including attorneys' fees, expert witness fees, costs and expenses) of any nature whatsoever arising out of or related to: the operation, possession, use, failure, or maintenance of the Equipment while on rent to Client; the breach of any provision of the Rental Order by Client; personal injury, death or property damage or loss of any nature whatsoever arising from or related to the Equipment while on rent to Client; the negligence or willful misconduct of Client; any violation by Client of applicable laws; and claims by Client's employees related to the Equipment.

15. Default. Client is in default if (a) Client fails to pay any installment of rent or other payment to Empire when due; (b) Client fails to return the Equipment at the end of the Rental Term or upon demand; (c) Client fails to perform or observe any condition of the Rental Order or any other agreement with Empire; (d) Client ceases doing business as a going concern, makes an assignment for the benefit of creditors, files a petition in bankruptcy or consents to or acquiesces in the appointment of a trustee, receiver or liquidator of all or any substantial part of its assets or properties; (e) Client abuses, neglects or attempts to remove, sell, transfer, encumber, part with possession of, or sublease the Equipment or any item thereof; or (f) Empire in good faith deems itself insecure.

16. Remedies; Retaking of Equipment. Empire reserves all rights and remedies available at law or under contract in the event of a default by Client, and Empire may, at its option, demand that Client immediately deliver the Equipment to Empire's premises at Client's expense. If the Equipment is not returned at the end of the Rental Term or for any reason it becomes necessary for Empire to retake the Equipment to protect it from loss or damage, Empire and its agents may, without notice or legal process, enter into any job, building, or place where the Equipment may be and repossess same by using all force necessary to do so. In the event of default, Client waives all rights to a prior judicial hearing, any further right to possession of the Equipment and all claims for injuries, damages or loss arising out of the repossession of the Equipment. Client shall pay all costs and expenses incurred by Empire in retaking the Equipment.

17. Compliance with Laws and Regulations; Hazardous Materials. Client shall not abuse, harm or improperly operate the Equipment. Client, at its sole expense, shall comply with all laws and regulations applying to the use, operation or possession of the Equipment. Client warrants and represents that it shall return the Equipment free from all toxic, hazardous or regulated materials, as those terms may be defined in applicable federal, state and local regulations and laws. Client shall indemnify, defend and hold Empire harmless from any loss, claim or damage that may arise out of Client's breach of these representations and warranties.

18. Additional Client Obligations. At all times, Client shall advise Empire of the exact location and condition of the Equipment and shall give Empire immediate written notice of any lien or judicial

process affecting the Equipment. Empire may enter any job, building or place to inspect the Equipment. Client shall furnish Empire with a complete written report of any accident involving the Equipment, including names and addresses of all witnesses and persons involved.

19. Choice of Law; Venue. All Rental Orders shall be governed by and construed in accordance with the laws of the State of Arizona, without giving effect to its conflict of law provisions. The parties agree that the exclusive jurisdiction and venue for any proceedings at law or in equity will be in the state or federal courts located in Maricopa County, Arizona.

20. Privacy Policy. Client consents to the collection, use, retention and disclosure of information by Empire and its parent, subsidiary and affiliated entities (collectively, "Empire Entities") in accordance with Empire's Privacy Policy, which is posted at <https://www.empire-cat.com/legal/privacy-policy> (as such Privacy Policy may be revised from time to time), and agrees that such information may be accessed by the Empire Entities and their partners and manufacturers with a legitimate business reason to access it, as well as third parties who may process such information on their behalf.

21. Equipment Information. Caterpillar Equipment that is rented by Client may be equipped with Product Link or other equipment monitoring technology, which transmits data concerning the Equipment, its condition and its operation ("Telematics Information") to Caterpillar and its affiliates, Empire and its affiliates, and/or other Caterpillar dealers to better serve Client and to improve Caterpillar products and services. Telematics Information being transmitted may include machine serial number, machine location, and other machine data including, but not limited to, fault codes, emissions data, fuel usage, service meter hours, software and hardware version numbers and installed attachments. The Telematics Information will be collected, used, retained and disclosed in accordance with the Caterpillar Data Governance Statement, which is posted at <https://www.caterpillar.com/en/legal-notices/data-governance-statement.html> (as such statement may be revised from time to time) ("Statement"). As set forth in the Statement, Caterpillar may use Telematics Information in combination with information about Client. Notwithstanding anything herein to the contrary, transmission of Telematics Information shall not impose upon Empire any obligation to monitor the Equipment while on rent to Client and/or to notify Client of any operational, performance or other issues associated with the Equipment.

22. Miscellaneous. Client may not assign Client's rights or obligations hereunder without Empire's prior written consent, and any such attempted assignment will be void. If any provision in these Terms is found to be invalid, unlawful or unenforceable, the remaining provisions in these Terms shall remain in full force and effect. A party's waiver of any breach will not constitute a waiver of any different or subsequent breach. No employment, agency, joint venture, or similar arrangement is created or intended between Client and Empire. Empire is an EEO-compliant employer. Client warrants that the Equipment will be used for business or agricultural purposes and not for personal, family or household purposes.

23. Compliance with California Regulations, Including California Air Resources Board

(“CARB”) Regulations. When operated in California, diesel-fueled (or alternative diesel-fueled) vehicles and engines may be subject to California laws, regulations, measures, and programs, including environmental and CARB regulations, measures, and programs. For instance, any on-road heavy-duty diesel vehicle, off-road diesel vehicle, alternative-diesel vehicle, or portable diesel engine may be subject to CARB’s Regulation to Reduce Emissions of Diesel Particulate Matter, Oxides of Nitrogen and Other Criteria Pollutants from In-Use Heavy-Duty Diesel-Fueled Vehicles; In-Use Off-Road Diesel Vehicle Regulation (or In-Use Off-Road Diesel-Fueled Fleets regulation); Portable Equipment Registration Program; Large Spark-Ignition Engine Fleet Requirements Regulation; or Airborne Toxic Control Measures. Therefore, Client acknowledges that the Equipment may be subject to restrictions (including use, operation, and idling restrictions), retrofit, exhaust retrofit, or accelerated turnover requirements to reduce emissions of air pollutants. Further, Clients subject to the In-Use Off-Road Diesel-Fueled Fleets regulation must comply with the renewable diesel (R99 or R100) requirements found in Section 2449.1 of title 13, California Code of Regulations. For more information, please review CARB regulations and websites, including at <https://www.arb.ca.gov/dieseltruck>, <https://www.arb.ca.gov/msprog/ordiesel/ordiesel.html>, or <https://www2.arb.ca.gov/our-work/programs/portable-equipment-registration-program-perp>. Client acknowledges that, if CARB requests verification information regarding compliance with the renewable diesel requirements, Empire and Client must timely disclose Client’s name and business contact information to CARB. Client, at its sole expense and responsibility, must comply with all applicable laws, regulations, measures, and programs relating to the use, operation, or possession of the Equipment. By entering into a Rental Order, or by using, operating, or possessing the Equipment, Client acknowledges that Client has reviewed and understands all applicable laws, regulations, measures, and programs, and agrees to comply with the terms and requirements thereof.

24. Requirements Applicable to Rental of On-Highway Equipment. The provisions of this Section apply to all rentals of Equipment that are authorized or used for operation on public roadways (“On-Highway Equipment”). Upon rental of On-Highway Equipment by Client, Client shall have complete control and supervision of the On-Highway Equipment (unless otherwise in the care, custody and control of Empire). Client represents and warrants that, at all times such On-Highway Equipment is in Client’s care, custody or control, such On-Highway Equipment shall be operated only under the USDOT number and operating authority of Client (i.e., Client may not allow a third-party to transport such On-Highway Equipment without the written consent of Empire). Further, Client shall comply with the Federal Motor Carrier Safety Administration (“FMCSA”) requirements set forth in 49 CFR 376.11(c) pertaining to the proper identification and marking of the On-Highway Equipment upon taking possession and prior to operating any On-Highway Equipment. Before giving up possession of the On-Highway Equipment, Client shall remove all identification showing it as the operating carrier. If Client provides drivers, such drivers must be qualified under and meet all applicable federal, state and local laws and regulations, including but not limited to a valid CDL in good standing.

The Rental Order shall constitute the receipt evidencing the transfer of possession of On-Highway Equipment as set forth in 49 CFR 376.11(b). The Rental Order shall be carried in the On-Highway

Equipment by Client during the full term of the Rental Order. Empire agrees to cooperate with all federal, state and local law enforcement officials nationwide to provide the identity of any client who operates the On-Highway Equipment.

Client will provide persons to manage and/or operate the On-Highway Equipment. Such persons are under the sole control and direction of Client, and are not acting in the capacity of independent contractors or employees of Empire.

Rev. 3/2025

EXHIBIT

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BU002495
EMPIRE SOUTHWEST LLC
CASE NO. 25-126 FISCAL YR 2024-25
EXHIBIT L-1

Nevada State Board of Equalization
Pictometry Aerial Photo

Image taken from Connect Explorer 11/27/2023-05/30/2024



EXHIBIT

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CHAPTER.....

AN ACT relating to taxation; providing for the imposition, administration, collection and enforcement of a recovery fee to offset property taxes levied on certain heavy equipment; providing penalties; and providing other matters properly relating thereto.

Legislative Counsel’s Digest:

Under existing law, all property of every kind and nature in this State is subject to property taxes unless the property is exempt from such taxation. (NRS 361.045) In general, this bill authorizes a heavy equipment rental company that is primarily engaged in the business of renting heavy equipment, without an operator, from a location in this State to charge a recovery fee to offset the property taxes levied on such heavy equipment. Under existing regulations, such a recovery fee would be excluded from the sales or use tax charged for the rental of the heavy equipment. (NAC 372.940)

Section 13 of this bill authorizes such a heavy equipment rental company to charge a recovery fee in an amount not to exceed 2 percent of the rental charge for the rental of the heavy equipment. Under **section 13**, a heavy equipment rental company that charges a recovery fee is required to: (1) separately state on the invoice provided to the renter the amount of the recovery fee charged to the renter; (2) hold the recovery fee in a separate account; and (3) use the proceeds of the recovery fee to offset the property taxes levied on heavy equipment rental property. **Section 14** of this bill exempts from the charging of a recovery fee the rental of any heavy equipment rental property to certain governmental entities.

Section 15 of this bill requires a heavy equipment rental company to submit to the Department of Taxation an annual report stating the amount of the recovery fees collected by the heavy equipment rental company during the immediately preceding fiscal year and the amount of the property taxes levied on the heavy equipment rental property of the heavy equipment rental company for the immediately preceding fiscal year.

Sections 4-10 of this bill define certain terms relating to the imposition of the recovery fee on the rental of heavy equipment rental property. **Section 3** of this bill establishes the applicability of those definitions.

Sections 11 and 12 of this bill establish provisions governing the retention and examination of records relevant to the recovery fee. **Section 16** of this bill provides that a person who submits a false or fraudulent report concerning the recovery fee or falsifies entries in or keeps more than one set of books, records or accounts, with intent to defraud in violation of the requirement to use the recovery fees only to offset property taxes, is guilty of a gross misdemeanor.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets *[omitted-material]* is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. (Deleted by amendment.)



83rd Session (2025)

Sec. 2. Chapter 361 of NRS is hereby amended by adding thereto the provisions set forth as sections 3 to 16, inclusive, of this act.

Sec. 3. *As used in sections 3 to 16, inclusive, of this act, unless the context otherwise requires, the words and terms defined in sections 4 to 10, inclusive, of this act have the meanings ascribed to them in those sections.*

Sec. 4. 1. *"Affiliate" means a person who, directly or indirectly, through one or more persons or intermediaries, controls, is controlled by or is under common control with a specified person.*

2. *As used in this section, "control" means:*

(a) Direct or indirect ownership, control or possession of 50 percent or more of the equity ownership of a person; or

(b) Possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a person, whether through the ownership of voting securities, by contract or through other means.

Sec. 5. 1. *"Heavy equipment rental company" means a person who is classified under 532412 or 532310 of the North American Industry Classification System, and is primarily engaged in the business of renting heavy equipment rental property, without an operator, to the public from a location in this State.*

2. *The term does not include a person who is:*

(a) Engaged in the business of renting heavy equipment rental property primarily to related persons or affiliates who operate or drive, or both operate and drive, such equipment, regardless of the NAICS code that applies to the business; or

(b) Primarily engaged in the business of renting heavy equipment rental property with an operator.

Sec. 6. *"Heavy equipment rental property" means property, machinery and equipment held in the inventory of a heavy equipment rental company for sale or rental in the regular course of business. The term includes, without limitation, property, machinery and equipment that is customarily used or designed for construction and industrial purposes, including, without limitation, earthmoving equipment, lift equipment, material handling equipment, pumps, generators, compressors, portable power equipment, heating, ventilation and air conditioning equipment, portable offices, containers, tank trailers and self-propelled equipment.*



Sec. 7. "North American Industry Classification System" or "NAICS" means the 2022 North American Industry Classification System, as published by the Bureau of the Census of the United States Department of Commerce.

Sec. 8. "Rent," "rental" or "renting" means entering into an agreement with a heavy equipment rental company for the use of heavy equipment rental property in exchange for consideration for a period:

- 1. Not to exceed 365 days; or*
- 2. That is open-ended under the terms of the rental contract with no specified end date.*

Sec. 9. 1. "Rental charge" means the total amount of consideration, including, without limitation, cash, credit, property and services, charged by a heavy equipment rental company for the rental of heavy equipment rental property, valued in money, whether received in money or otherwise, and without any deduction for:

(a) The cost of the heavy equipment rental property to the heavy equipment rental company;

(b) The cost of materials used, labor or service cost, interest paid, losses, the cost of transportation to the heavy equipment rental company, taxes imposed on the heavy equipment rental company or any other expense of the heavy equipment rental company; and

(c) Any charges by the heavy equipment rental company for any services necessary to complete the rental, including, without limitation, any delivery charges which are not stated separately and any installation charges which are not stated separately.

2. The term does not include:

(a) Any fees or charges for the delivery or transportation of heavy equipment rental property which are stated separately;

(b) Any installation or other service charges which are stated separately;

(c) Any discounts, including, without limitation, those in the form of cash, term or coupons that are not reimbursed by a third party, which are allowed by the heavy equipment rental company and taken by the renter on a rental;

(d) Any interest, financing or carrying charges from credit extended on the rental of heavy equipment rental property, if stated separately;

(e) Any taxes legally imposed directly on the renter which are stated separately; and



(f) Any other separately stated charges or fees, including, without limitation, any separately stated fee for recovery of property taxes imposed on heavy equipment rental property pursuant to this chapter.

Sec. 10. *“Renter” means a person who rents heavy equipment rental property from a heavy equipment rental company in this State.*

Sec. 11. *1. Each person responsible for maintaining the records of a heavy equipment rental company shall:*

(a) Keep such records as may be necessary to determine the compliance of the heavy equipment rental company with the provisions of section 15 of this act;

(b) Preserve such records for 5 years or until any litigation or prosecution related to compliance with section 15 of this act is finally determined, whichever is longer; and

(c) Make such records available for inspection by the Department upon demand at reasonable times during regular business hours.

2. The Department may adopt regulations specifying the types of records which must be kept to determine the compliance of a heavy equipment rental company with the provisions of section 15 of this act.

Sec. 12. *To verify the accuracy of any report filed pursuant to section 15 of this act or, if no such report is filed, to determine the compliance of a heavy equipment rental company with section 15 of this act, the Department, or any person authorized in writing by the Department, may examine the books, papers and records of any person who is required to comply with section 15 of this act.*

Sec. 13. *1. Except as otherwise provided in section 14 of this act, a heavy equipment rental company may impose a recovery fee in an amount not to exceed 2 percent of the rental charge for the rental of heavy equipment rental property to a renter.*

2. The amount of any recovery fee imposed pursuant to subsection 1 must be separately stated on an invoice provided to a renter of heavy equipment rental property.

3. A heavy equipment rental company that imposes a recovery fee pursuant to subsection 1 shall:

(a) Hold the amount of all recovery fees collected in a separate account; and

(b) Use the money in the separate account only to offset any taxes imposed pursuant to this chapter on heavy equipment rental property.



Sec. 14. *A heavy equipment rental company shall not charge a recovery fee pursuant to section 13 of this act for the rental of any heavy equipment rental property to:*

1. The United States, its unincorporated agencies and instrumentalities;

2. Any incorporated agency or instrumentality of the United States wholly owned by the United States or by a corporation wholly owned by the United States;

3. The State of Nevada, its unincorporated agencies and instrumentalities;

4. Any county, city, district or other political subdivision of this State; and

5. Any other person or entity that this State is prohibited from taxing under the United States Constitution, laws or treaties of the United States or the Nevada Constitution.

Sec. 15. *Not later than August 15 of each calendar year, a heavy equipment rental company that imposes a recovery fee pursuant to section 13 of this act shall file with the Department, on a form prescribed by the Department, a report which separately states the amount of:*

1. The recovery fees collected by the heavy equipment rental company during the immediately preceding fiscal year; and

2. The taxes imposed pursuant to this chapter on the heavy equipment rental property of the heavy equipment rental company for the immediately preceding fiscal year.

Sec. 16. *1. A person shall not:*

(a) Make, cause to be made or permit to be made any false or fraudulent report or false statement in any report with intent to defraud in violation of the requirements of subsection 3 of section 13 of this act;

(b) Make, cause to be made or permit to be made any false entry in books, records or accounts with intent to defraud in violation of the requirements of subsection 3 of section 13 of this act; or

(c) Keep, cause to be kept or permit to be kept more than one set of books, records or accounts with intent to defraud in violation of the requirements of subsection 3 of section 13 of this act.

2. Any person who violates the provisions of subsection 1 is guilty of a gross misdemeanor.

Secs. 17 and 18. (Deleted by amendment.)

Sec. 19. This act becomes effective on July 1, 2025.

